BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

OCT 7 1940

SEPTEMBER IN RETROSPECT

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REVIEW OF SEPTEMBER—COMMERCIAL AND FINANCIAL EVENTS

The revitalization of the Nation's defenses, which, it seems, is now made more necessary by Japan's accord with the Axis Powers, continued to be the dominant theme in the economic and political picture last month as the country prepared to register all men between the ages of 21 and 36 and to draft 400,000 of them in the immediate future for one year's active military training. At the same time, the Nation was surveying the new sites for naval and air bases in Britain's Western Hemisphere possessions which President Roosevelt in a bold stroke of diplomacy acquired in return for 50 over-age United States Navy destroyers.

Conscription Law

The President affixed his signature to the Burke-Wadsworth Selective Service Bill on Sept. 16 with the declaration that "we cannot remain indifferent to the philosophy of force now rampant in the world." By this action, the President opened the way for the conscription of 900,000 men between 21 and 36 years of age during each of the next five years, a step unprecedented in the peacetime history of the country. There are approximately 16,500,000 men between these ages who will have to register with their local election boards on Oct. 16 in accordance with an order issued by the President immediately after signing the bill. From this group, 400,000 men will be selected by lot to start a year's training before Jan. 1, providing that they do not have dependents or are not excused by the local boards for reasons broadly outlined in the bill. Additional men will subsequently be called but under the terms of the measure, the number of draftees in any one year must not exceed 900,000. Congress may reduce the number to be drafted each year by restricting the appropriations to cover the trainees' expenses. In anticipation of the start of the draft and coincident with the President's singing of the draft measure, 60,500 guardsmen in the first contingent of the National Guard to serve under the Federal Government in accordance with the terms of a recently passed measure went into training.

Although the Senate debated the Burke-Wadsworth bill for nearly a month before it passed it on Aug. 28, the House last month acted in relatively quick order and approved the measure, changed in some important respects from the Senate version, on Sept. 7. The House refused to concur with the Senate on three sections of the measure. In the first place, the House favored delaying the draft for 60 days and in the meantime seeing if a sufficient number of men could not be obtained through voluntary, one year enlistments; in the second place, the House modified the Senate's drastic industry conscription amendment by providing for the taking over of recalcitrant concerns on a rental basis rather then through condemnation proceedings; and in the third place, the House extended the age limits of those who would be subject to registration and service from 21 to 45. (The Senate had approved a 21-31 age limit.) After some difficulty in getting the initial agreement approved, the conferees went back to work and emerged on Sept. 14 with a second agreement which was approved by both Houses on the same day. The compromise agreement eliminated the provision for delaying the draft, set the age limits at 21 to 35, inclusive, and included the House form of industry conscription amendment. Under the latter provision, a manufacturer has to fill a Government order at a price declared to be reasonable by the Secretary of War or the Secretary of the Navy. Should he fail to fill the order or should he fail to give the order preference over his private orders, the manufacturer would be liable to have his plant taken over by the Government at a "fair and just" compensation and he would be liable to a maximum penalty of three years imprisonment and a $50,000 fine.

Appropriation to Cover Conscription Cost

Immediately after final legislative action on this measure was completed, the President sent to Congress a supplemental request for defense appropriations amounting to $1,733,-886,976. Of this sum, $1,600,000,000 would be used to pay the expense of training 900,000 men under the terms of the conscription bill during the remainder of the current fiscal year. After some adjustments, the House passed this measure carrying a total of $1,469,993,636 in appropriations and authorizations on Sept. 26.

Bill Providing Insurance for Draftees

The President requested other legislation for the draftees on Sept. 14 when he asked Congress to enact a law which would preserve the insurance protection of draftees under the Social Security Act, the Railroad Retirement Act and the Railroad Unemployment Insurance Act. Legislation carrying out this request was attached to the Excess Profits Bill by the Senate on Sept. 18. This amendment was not approved by the conferees on the tax measure on Sept. 26; instead the conferees decided to study the question further and defer action until next session. The conferees did, however, approve a plan whereby Federal insurance, similar to but separate from the war risk insurance system of the World War, would be set up for National Guardsmen and trainees under the Selective Service Act and a provision whereby draftees would retain their benefits under the Railroad Retirement Act.

Defense Appropriation—Battleships Ordered

Congress has completed action upon the President's $5,246,000,000 defense appropriation request, the second of the two major defense bills he has submitted since the war emergency developed last spring. The House approved the conference report on the measure on Sept. 5 and the Senate on Sept. 6. As signed by the President on Sept. 9, the bill contains appropriations and authorizations for establishing and mechanizing an army of 1,200,000 men; for the purchase of over 18,000 military planes, and for starting construction of a two-ocean Navy. Actual cash appropriations in the bill amount to about $2,700,000 while the remainder constitutes authorizations. Moving speedingly the Navy Department announced on Sept. 9 that, within two hours after the President had signed the defense appropriation bill, it had let contracts to private shipbuilding yards and had allocated to navy yards the construction of 200 fighting ships, which included seven battleships, and one repair vessel. The order, which was the largest ever placed by the Navy at one time, will ultimately cost the Government $3,861,053,312.

Destroyers Exchanged for Air and Naval Bases

Congress was presented with a major fait accompli in the field of international affairs on Sept. 3 in the form of an agreement President Roosevelt reached with British Prime Minister Churchill whereby the United States acquired the right to construct naval and air bases at eight British-owned strategic continental and island points in the Western Hemisphere.

Excess Profits Tax

The question of devising an excess profits tax was apparently stumping Congress last month. Both Houses had passed a tax measure but the provisions were so divergent that the conferees were having difficulty in effecting a compromise bill. As a result, the provisions of the tax bill giving industry an opportunity to amortize investments in new plants it constructs for national defense orders in five years instead of the usual 20, and for eliminating the present restriction on profits on aircraft and shipbuilding orders were held up. Following an extraordinary session on Sept. 29 (Sunday), the Senate and House conferees completed action on a compromise tax bill. Most of the Senate provisions are retained in the conferees' agreement although the Connally amendment, providing steep taxes on personal and corporate incomes in time of war, was eliminated. The other principal provisions of the Senate bill mentioned below were included in the joint accord. In addition the legislation imposes additional graduated "excess profits" taxes on all corporations, not specifically exempted, ranging from 25% on profits not exceeding $20,000 to 50% on all over $500,000; permits corporations with earnings of less than $25,000 to carry over any unused portion of their credits for one year; grants all corporations a flat excess profits tax exemption of $5,000; permits amortization over a five-year period of the entire cost of new facilities completed for defense purposes after June 10, 1940, and suspends operation of the profit limitation on ship and aircraft manufacture imposed by the Vinson-Trammell Act during the emergency.

The Excess Profits Tax measure, which had been approved by the House under a gag rule on Aug. 29, was favorably reported by the Senate Finance Committee on Sept. 11 and passed by the Senate on Sept. 19. In passing the measure, the Senate concentrated its efforts upon making the measure more an excess profits measure than merely a measure increasing taxation although the final version of how this was to be accomplished was somewhat jumbled. The Senate version of the bill would increase the normal tax rate on corporate income in each bracket by 3.1%; it would impose an excess profits tax on all profits in excess of average earnings or earnings in excess of a certain percentage of "invested" capital (the average would be the earnings for the years 1936 to 1939 while "invested" capital would constitute "equity" capital plus 50% of "borrowed" capital); it would permit affiliated companies to file consolidated tax returns of excess profits taxes; and it would take care of plant amortization and suspension of profit limitations as mentioned above. Just before passing the bill, the Senate on Sept. 19 approved an amendment by Senator Connally which would automatically impose a steeply graduated scale of taxes on individuals and corporations in case of a declaration of war by Congress. The rates would range from 10 to 80% on individual income, and from 35% to 60% on corporate income. At the same time, the Senate defeated an amendment which would prevent the future issuance of tax-exempt bonds by Federal, State and local governments and an amendment which would provide for forced loans to the Government in case of national emergency.

Coordination of Defense Effort

While every effort was being made to speed the construction of the national defense weapons for which Congress has provided funds, the Defense Commission last month prepared a set of principles and a declaration of policy which it is adhering to in coordinating the various segments of the industrial community in the national defense effort. The President considered the Commission's documents of such importance that he transmitted them to Congress in a special message on Sept. 13. The theme of the Commission's declaration was that "speed of delivery of all items on the defense program is essential."

Iron and Steel Scrap Embargo

President Roosevelt took two actions last month with reference to the exportation of national defense materials, both of which were taken as a result of Japan's desire for a "new order" in Asia, and prior to her signing of a mutual assistance pact with Germany and Italy on Sept. 27. The President on Sept. 26 ordered a complete embargo on the exportation of all types of scrap steel and scrap iron except to Western Hemisphere nations and Great Britain. Importance was attached to the embargo, which becomes effective on Oct. 16, because it was considered direct retaliation against Japan for her invasion of French Indo-China after the United States had made clear its desire for a preservation of the "status quo" in the Far East. Previously, the President had extended on Sept. 12 the export licensing system to include equipment, plans and specifications for producing aviation gasoline and tetraethyl lead and information useful in the design or construction of aircraft and aircraft engines.

Defense Housing

Because no one may be trained under the Selective Service Act unless adequate housing and feeding facilities are provided, and because the national defense industries in some sections of the country are experiencing difficulty in finding lodgings for the many new workers they find it necessary to employ, Congress passed two bills last month to facilitate the construction of national defense housing. First, the House on Sept. 10 passed and sent to the Senate a bill authorizing a $150,000,000 appropriation to provide housing facilities for defense industry workers and members of the armed forces in accordance with a request from the National Defense Advisory Commission. The program would be carried out under the direction of the Federal Works Agency. Secondly, the House on Sept. 19 and the Senate on Sept. 20 passed a bill calling for an appropriation of $338,263,902 to provide housing for those drafted into the Army in the coming year. The measure, which was signed by the President on Sept. 25, carries $329,519,920 for the construction of buildings, utilities, flying fields and other facilities, and $8,744,000 for the purchase of land. The former sum would supplement the $128,000,000 provided in the recently approved defense appropriation bill for the housing of the National Guard during its year's Federal service.

Loans to South America and China

The United States' policy of cooperating with South America was implemented on Sept. 26 when the President signed the bill increasing the lending authority of the Export-Import Bank by $500,000,000 so that loans may be made to South America to fortify the Latin American economic structure. Congress completed action on the measure on Sept. 20 when the Senate adopted the conference report which the House had approved on Sept. 14. The bill passed the House on Aug. 21 and the Senate, in amended form, on Sept. 11. The bill accomplishes its purpose by increasing the borrowing power of the Reconstruction Finance Corporation by $1,500,000,000. One third of this sum will be given by the RFC to the Export-Import Bank to expand its loans while the remainder will be used by the RFC for defense loans in this country. The first use of the new lending power was made on Sept. 24 when the Bank authorized a loan of $4,600,000 to Costa Rica to help finance the Pan-American highway. The day before the President signed the bill a $25,000,000 loan was granted to China to be secured by $30,000,000 worth of tungsten which the U. S. is acquiring from China to build up its reserve stocks. On the day the President signed the bill (Sept. 26) Jesse Jones, Federal Loan Administrator, announced that an agreement had been signed with Brazil whereby the United States will loan $20,000,000 for the construction of a Brazilian-owned steel mill. The U. S. will exercise authority over the new mill only in so far as it is necessary to see that the terms of the loan contract are carried out. The Brazilian Government, in conjunction with Brazilian savings banks and private investors, will also contribute $25,000,000 toward the project.

Senate Ratifies Treaty of Havana Providing for Administration of European Colonies and Possessions in the Americas

The Senate on Sept. 27 by voice vote unanimously approved the convention, entitled "Convention on the Provisional Administration of European Colonies and Possessions in the Americas," which was signed at Havana, Cuba, on July 30, 1940, by the Foreign Ministers of the 21 American Republics. The convention is intended to take care of the transfer of non-American possessions in the Western Hemisphere. It had been approved by the Senate Foreign Relations Committee on Sept. 24 by a unanimous vote.

Transportation Legislation

Increased power over all forms of transportation except air carriers was given to the Interstate Commerce Commission in the Omnibus Transportation Bill which was signed by the President on Sept. 18. The Senate ended the long consideration of this measure on Sept. 9 by approving a House-approved (Aug. 12) conference report. Strictly a compromise measure, the bill does not satisfy all those connected with it. Briefly, the measure clarifies the mechanics of consolidation but makes impossible the attainment of economies through consolidation by providing that compensation up to four years be paid to workers who might be displaced by consolidations and reorganizations. Inland, coast-wise and intercoastal water carriers, except certain types not competitive with land transportation, would be brought under regulation by the ICC.

Miscellaneous Legislation

Other important Congressional activities last month were:

Bill Establishing New Nationality Code—The House approved on Sept. 11 a measure which would help to rout "fifth columnists" and prevent alien Communists, Nazis and Fascists from becoming United States citizens by substituting a new code for all existing nationality and citizenship laws.

Bill Authorizing Navy to Build Drydocks—A bill authorizing the Navy Department to build a $10,000,000 graving drydock in New York Harbor capable of accommodating the largest Naval ships built or building, to construct a $7,500,000 graving drydock in the Caribbean area and to spend $6,180,000 on improving the South Boston drydock was passed by the House on Sept. 9 and by the Senate on Sept. 12. The President signed it on Sept. 19.

Bill for Labeling Woolen Products—The House passed on Aug. 30 a bill requiring that fabricated articles containing wool shall bear labels showing their exact fiber contents. A similar measure was approved by the Senate last year (July 21, 1939), thus necessitating a conference on the two versions. The House approved the conference report on Sept. 25 and sent it to the Senate.

Bill to Permit Use of Government Contracts as Bank Collateral—The House on Sept. 24 passed a bill permitting Govern-

ment contractors to assign their claims against the Government to bank or other lending institutions as security for advances made for plant expansion and purchase of materials. The legislation, which now goes to the Senate, is designed to speed the letting of defense contracts and open the way for small contractors to participate in the defense program.

Bill Appropriating Funds for Civil Functions—The first supplemental civil functions appropriation bill carrying $267,733,728 was passed by the House on Sept. 23 and sent to the Senate. The measure included $207,475,727 in cash and $60,258,001 in contract authorizations. Of the total amount carried in the bill, the sum of $153,855,660 is in items for civil agencies directly related to the national-defense program.

Bill Reducing FDIC Assessment Rate—The House Banking and Currency Committee on Sept. 25 favorably reported a bill proposing a reduction in the assessment rate of the Federal Deposit Insurance Corp. from the present rate of 1-12 of 1% to 1-14 of 1%. This bill also raises the amount of deposits which may be insured by a bank for an individual depositor from $5,000 to $10,000 and also authorizes the Federal Deposit Insurance Corporation to invest a building to house its activities.

Bethlehem Steel Co. Strike at Lackawanna Plant Settled

Settlement of a labor dispute at the Lackawanna plant of the Bethlehem Steel Co., Buffalo, N. Y., which union officials asserted resulted in the walkout of 4,000 employees, was announced on Sept. 14 by the Steel Workers' Organizing Committee of the C. I. O. Ground for the walkout was alleged to be "company discrimination" against certain union members and refusal of the company to meet a union grievance committee. The men agreed to go back to work provided all employees involved in the dispute returned on a "status quo" basis, according to the union.

Bus Drivers End Strike on Rockland, N. Y., Lines

About 100 buses of Rockland Coaches, Inc., were back in service on Sept. 21, on routes from Rockland County, N. Y., and Bergen County, N. J., to New York City after settlement of the strike, which began Sept. 20. The striking drivers, whose pay now will be 78 cents an hour, compared with 75 cents paid them previously, were ordered back to work immediately. Originally the union had asked for 90 cents, to which the company countered with an offer of 77 cents. The drivers then lowered their demand to 78 cents. The strike was called when both sides refused further concessions, although they had agreed on all other points for a new contract to replace one which had expired on Sept. 15.

Jesse H. Jones Sworn in as Secretary of Commerce—To Continue in Present Post of Loan Administrator

The Senate on Sept. 14 confirmed the appointment of Jesse H. Jones as Secretary of Commerce succeeding Harry L. Hopkins, resigned. Mr. Jones is now Federal Loan Administrator and will continue to serve in that post in addition to the Secretaryship. A joint resolution permitting this was passed by the Senate on Sept. 10 following its adoption the previous day (Sept. 9) by the House. The nomination was submitted to the Senate by Preisdent Roosevelt on Sept. 13. Mr. Jones' total compensation will be that provided by law for the Secretary of Commerce.

Mr. Jones was sworn in as Secretary on Sept. 19 at a formal White House ceremony in the presence of President Roosevelt. The oath was administered by Stanley Reed, Associate Justice of the U. S. Supreme Court.

Charles Fahy Named by President Roosevelt as Assistant Solicitor General

Charles Fahy, General Counsel of the National Labor Relations Board, was nominated by President Roosevelt on Sept. 6 to be Assistant Solicitor General of the United States, succeeding Colden W. Bell, resigned. The Senate confirmed the nomination on Sept. 25.

Under Secretary of State Welles Named on Special Board to Administer European Colonies in Western Hemisphere

Sumner Welles, Under-Secretary of State, has been named United States representative on the Emergency Committee for the Provisional Administration of European Colonies and Possessions in the Americas, it was announced by Secretary Hull on Aug. 29. The action was taken under the Act of Havana adopted by the Foreign Ministers of the American Republics at their meeting in Havana on July 30.

Representative Sam Rayburn Elected Speaker of House Following Death of W. B. Bankhead

Representative Sam Rayburn of Texas, majority leader of the House for the past four years, was elected as Speaker on Sept. 16, following the death of Speaker William B. Bankhead of Alabama. Mr. Bankhead, who had been a member of the House of Representatives since 1917, and served as its Speaker since June 1936, died in Naval Hospital, Washington, on Sept. 15. As in the case of his predecessor, Mr. Rayburn was elevated to the speakership by acclamation. Representative John W. McCormack of Massachusetts, was named majority leader of the House on Sept. 25 by a Democratic caucus, defeating Representative Clifton A. Woodrum (Dem.) of Va., by a vote of 141 to 67.

Col. Connally Appointed to National Advisory Committee for Aeronautics

Col. Donald H. Connally, Army Engineer Corps, was appointed by President Roosevelt on Sept. 6 as a member of the National Advisory Committee for Aeronautics. Col. Connally has been Administrator of the Civil Aeronautics Authority since last July when he succeeeded Clinton M. Hester, resigned.

Senate Confirms Appointment of Commander H. L. Vickery as Member of Maritime Commission

The Senate on Sept. 24 confirmed the appointment of Commander Howard L. Vickery, United States Navy, to be a member of the United States Maritime Commission for the unexpired term of five years from April 16, 1937, succeeding Edward C. Moran Jr., resigned. President Roosevelt sent the nomination to the Senate earlier that same day shortly after approving a bill, passed by Congress, allowing Commander Vickery to serve in the civil post. Congressional authorization was necessary since the Commander is on the active list of the Navy.

Myron C. Taylor, President's Personal Envoy to Vatican, Returns to United States

Myron C. Taylor, personal representative of President Roosevelt to the Vatican, returned to New York on Sept. 6 aboard the American Export liner Excalibur. Mr. Taylor who is recovering from a recent operation performed in Italy conferred with President Roosevelt at his Hyde Park (N. Y.) home on Sept. 9. Mr. Taylor was received by Pope Pius XII last February.

New French Ambassador Presents Credentials to President Roosevelt

Gaston Henry-Haye, the new French Ambassador to the United States, arrived in New York on Sept. 6 aboard the Yankee Clipper plane. The new Ambassador succeeds Count Rene Doynel de Saint-Quentin, who has been appointed French Ambassador to Brazil. He presented his credentials to President Roosevelt at the White House on Sept. 13.

Foreign Relations

Throughout the month of September it became ever more clearly apparent that the problem of American relations with foreign countries is one of the foremost facing the United States. The question probably is quite as important as that of the third term that President Roosevelt seeks, and it may, indeed, be tied up with that effort. Under the skilful guidance of Mr. Roosevelt the country became ever more war-minded during September, and steps were taken that may still be "short of war," but certainly not by any great margin. The President announced on Sept. 3 an agreement with the British Government, whereunder 50 so-called over-age American destroyers were transferred to the British Navy, in return for the acquisition by the United States of a number of military bases in the Western Hemisphere possessions of Great Britain. The destroyer transfer was a clear violation of The Hague Convention of 1907, which prohibits the transfer by a neutral to a belligerent Power, during war-times, of warships, ammunition or war materials of any kind whatsoever. Since the United States is a signatory, the destroyer incident supplied a sad epilogue to the numerous homilies about the observance of treaties delivered in recent years by Secretary of State Cordell Hull to other nations.

The destroyer-military base dicker represented the most flagrant intervention essayed so far in the European war by Mr. Roosevelt. Steps also were taken, moreover, with respect to the undeclared war in the Far East. As the Japanese aggressors moved through French Indo-China for an attack on the Chungking Nationalist regime of Generalissimo Chiang Kai-shek, the Roosevelt Administration announced on Sept. 25 a "loan" to the Chinese Government of $25,000,000, which raises to $70,000,000 the advances made to that country during the course of the Japanese war against China. The security for the latest advance will consist of future deliveries of tungsten. President Roosevelt capped that measure on Sept. 26 by announcing that exports of all grades of scrap iron will be prohibited beginning Oct. 16, save only to American countries and Great Britain. These official American acts occasioned much perturbation in Japan, but they were accepted as an extension of the previous attitude manifested by the United States with respect to the Far Eastern conflict.

The ranging of the United States, in these ways, on the side of the British and Chinese Governments, appeared to have the support of the majority of American citizens. It was recognized in many circles, however, that these steps incline the country dangerously toward full military participation in the several foreign wars now in progress. A startling reminder that this is fully appreciated in the aggressor countries was supplied Sept. 27 when Germany, Italy and Japan effected in Berlin a three-Power pact of mutual assistance against any country newly participating in the current wars. That this agreement was aimed directly at the United States was inescapable, and no effort was made in the capitals of the three countries to disguise the intention. The press in every case emphasized that entry into either war by the United States would mean an array of 250,000,000 people against this country. It was pointed out that the United States would face war on both the Atlantic and Pacific fronts if the plunge were taken. The immediate reaction in Washington was that the pact was much in line with State Department expectations, and creates little change in a situation long known to have existed. This official attitude, however, cannot hide the fact that actual entry into either the European or

the Asiatic war by the United States will be a military problem far exceeding in magnitude anything usually associated with such a step.

Destroyers for Bases

The arrangement whereby President Roosevelt turned over 50 American destroyers to the British Government in return for military bases was foreshadowed by many reports of previous weeks and months. It constitutes in many ways a most startling departure, not the least important being a presidential decision that the swap would not require the approval of the Senate. Despite the constitutional requirement of Senate approval of foreign treaties, the President held this to be a matter solely for his own decision, and Congress merely was "informed" in a special communication which supplied the first news of the actual arrangement. Texts of notes exchanged at Washington by Secretary Hull and the British Ambassador, Lord Lothian, also were made available. Mr. Roosevelt's complaisant Attorney General, Robert H. Jackson, produced a tortuous "legal" opinion supporting the acts of the President, and this also was transmitted to Congress.

In his special communication to Congress Mr. Roosevelt stated that the right to bases in Newfoundland and Bermuda are gifts, "generously given and gladly received." Other bases mentioned in the correspondence are acquired in exchange for 50 of our over-age destroyers, he said "This is not inconsistent in any sense with our status of peace," the presidential statement continued. "Still less is it a threat against any nation. It is an epochal and far-reaching act of preparation for continental defense in the face of grave danger. Preparation for defense is an inalienable prerogative of a sovereign State. Under present circumstances this exercise of sovereign right is essential to the maintenance of our peace and safety. This is the most important action in the reinforcement of our national defense that has been taken since the Louisiana Purchase. Then, as now, considerations of safety from overseas attack were fundamental. The value to the Western Hemisphere of these outposts of security is beyond calculation. Their need has long been recognized by our country, and especially by those primarily charged with the duty of charting and organizing our own military and naval defense. They are essential to the protection of the Panama Canal, Central America, the Northern portion of South America, the Antilles, Canada, Mexico and our own Eastern and Gulf sea boards. Their consequent importance in hemispheric defense is obvious. For these reasons I have taken advantage of the present opportunity to acquire them."

Accompanying this communication from President Roosevelt to Congress were, primarily, letters exchanged on Sept. 2 between Lord Lothian and Mr. Hull. The British Ambassador referred to the friendly and sympathetic interest of the British Government in the security of the United States in particular and the Western Hemisphere in general London, according to this letter, undertook to secure the grant to the United States, freely and without consideration, of naval and air base leases on the Avalon Peninsula and the southern coast of Newfoundland and on the east coast and the Great Bay of Bermuda. Setting aside monetary or commercial considerations, Lord Lothian continued, Great Britain will make available to the United States for immediate establishment and use naval and air bases on the eastern side of the Bahamas, the southern coast of Jamaica, the western coast of St. Lucia, the west coast of Trinidad, in the island of Antigua and in British Guiana within 50 miles of Georgetown. All such bases and their facilities will be leased to the United States for 99 years free from all rent and charges other than those required by compensation of any owners of private property involved. Exact locations and grounds of the bases are to be determined by mutual agreement. The Lothian letter indicated merely that the *quid pro quo* would be "naval and military equipment and material which the United States Government will transfer to his Majesty's Government." Secretary Hull, in his reply, "gladly accepted" the proposals and added that in consideration of the proposals the United States will transfer immediately to Great Britain 50 United States destroyers generally referred to as the 1,200-ton type.

Attorney General Jackson's "legal" opinion upholding the transfer of destroyers for British bases needs no extensive reference, since it is a mere product of design. Mr. Jackson referred ponderously to statutes which prohibit the sale to warring foreign Powers of naval vessels being constructed for such purposes in the United States. He found that the sale of small "mosquito boats" would be a violation of law, because they are not yet completed. Straining mightily at this gnat, Mr. Jackson proceeded to swallow without trouble the camel of a transfer of completed vessels, the difference apparently being that the latter are not currently in the course of construction for the purpose of sale. That the transfer of the 50 ships violates the spirit of covering American laws is sufficiently evident from the tortuous "opinion" rendered by Mr. Jackson. By similar twisting and squirming the Attorney General held that the transfer of destroyers could be effected as an executive agreement, effective without ratification by the Senate. Certification by appropriate staff officers was regarded as necessary by the Attorney General, and Admiral Harold R. Stark filled that gap by certifying, as Chief of Naval Operations, that the 50 destroyers are not essential to the defense of the United States.

Considerations affecting the Second Hague Convention of 1907, of which the United States and Germany are signatories but Great Britain is not, were brushed aside at Washington, according to a dispatch to the New York "Times." The convention prohibits the support in any manner, directly or indirectly, of a belligerent Power by a neutral Power, by warships, ammunition or war materials of any kind whatsoever. An unnamed State Department spokesman was said in the dispatch to have maintained that "no act was involved that could legitimately be construed as a hostile act unless somebody looking for trouble desired to do so." Secretary of State Cordell Hull, who necessarily must accept responsibility for such comments, heretofore has been the world's leading advocate of the sanctity of international treaties. The State Department spokesman was quoted in the New York "Times" dispatch as saying that one becomes tired of technicalities when faced by a terrific and dangerous world movement.

Prime Minister Winston Churchill alluded to the destroyer-naval base agreement on Sept. 5, in the course of a general accounting of the war to date, and he reflected the same sort of uncertainty as to the status of the destroyer deal that prevails also in the United States. He expressed great satisfaction over the arrangement, but insisted that no one should read into it more than is on its face. Mr. Churchill scoffed at the idea that the move might be contrary to international law, and asserted that it does not in the slightest degree affect the non-belligerency by the United States. "There is no doubt," he also declared, "that Herr Hitler will not like this transference of destroyers; no doubt he will pay the United States out if ever he gets the chance." There will be no delay in placing the destroyers in active British service, according to the Prime Minister, for "by the long arm of coincidence" British crews were meeting them at Canadian ports. The naval and air base part of the arrangement also caused apparent satisfaction to Mr. Churchill, who remarked that the "armed naval and air frontiers of the United States have been advanced along a wide arc into the Atlantic Ocean and that this will enable them to take danger by the throat while it is still hundreds of miles away from their homeland."

American Defense

While the Administration in Washington engaged in its disquieting moves in the delicate sphere of foreign policy, every effort was pushed by Congress to supply the means for full preparedness against any eventuality, and any requirement of defense. The national uneasiness caused by Mr. Roosevelt's transfer of 50 destroyers to Great Britain, in return for military bases, was partly answered by the President on Sept. 11, when assurances were given publicly that everything will be done to keep war away from our shores for all time. Some comment was caused by disclosures that bases had been offered to the Administration by several Latin American nations, without apparent notice from Washington. Costa Rica, it appeared, had offered to the United States the island of Cocos, 400 miles offshore in the Pacific, which assuredly would have great value as a protection for the Panama Canal. After Costa Rica made this disclosure, Mr. Roosevelt said that the matter was under consideration. Uruguay previously had offered base sites within its borders for general use by the American nations, but no attention was paid to this proffer by Washington.

The problems of joint Canadian-United States defense were surveyed on several occasions by the Defense Commission of the two countries, appointed in August by Washington and Ottawa. F. H. LaGuardia, as the Chairman of the American section, announced after a Washington meeting on Sept. 11 that "our plans cover the very best contributions each country can make to the common defense." He indicated that there is no intention in Washington to seek further military bases in Canada, to supplement those leased in Newfoundland. The Washington session was the second held by the joint commission, which thereafter appeared to find little of interest in the situation. A surmise that the joint commission constitutes little more than a political maneuver might appear to have some justification, especially in these days of war hysteria and impending elections.

Also of primary importance is a military conscription measure, passed by Congress and signed by President Roosevelt on Sept. 16, which saddles this country for the first time during official peace with the European system of war preparation. Under this measure, which violates some of the soundest American traditions, all men aged from 21 to 35 years, inclusive, must register. A proclamation naming Oct. 16 as the registration date was issued by Mr. Roosevelt. It is estimated that 16,500,000 men will register, while initial drafts are not to exceed calls into service of 400,000 men. Mr. Roosevelt called successive groups of National Guardsmen into service, and the military force of the country thus was augmented to a degree. Enormous sums were voted by Congress for military outlays, the aggregate of the current session for this single purpose being placed at approximately $15,000,000,000. Congress struggled throughout September with an excess profits tax measure designed to meet at least a part of the arms costs. Like many other Roosevelt Administration

measures, the proposed tax bill seemed more punitive to the experts than efficacious in raising revenues.

Latin America

Not much less important to the United States than our own measures of defense are steps taken in Latin America and with respect to the vast area from the Rio Grande to Patagonia, for it is axiomatic that this region is vital to the defense of the United States. Unfortunately, the Administration in Washington seemed to be determined upon a course in this connection which is difficult to justify. Disregarding proffers of naval base sites which might have some importance, all attention was centered in Washington upon financial assistance to the hard-pressed Latins. Congress adopted an Administration bill providing for $500,000,000 of loans to Latin American countries, through the mechanism of the official Export-Import Bank of Washington, and Mr. Roosevelt signed the measure on Sept. 26. This inaugurated a new phase in the relations of the United States with its so-called "Good Neighbors" to the south. The ink on the bill was hardly dry before loans of $4,600,000 to Costa Rica and $20,000,000 to Brazil were announced, and fresh advances probably will be made at frequent intervals.

Also indicative of the new American policy regarding Latin America is an accord with the Dominican Republic, announced at Washington on Sept. 24, which modifies previous understandings in a revealing manner. The administration of Dominican customs, heretofore in the hands of a citizen of the United States, is to be turned over to a native Dominican, and a highly important safeguard for holders of $15,250,000 Dominican dollar bonds thus is vitiated. The customs revenues were a specific pledge for payment of the Dominican debt service, but this is now to be replaced by a general pledge, notwithstanding the light manner in which such pledges are regarded in Latin America. Some indications were available, as usual, of political turmoil in various Latin American countries, but there were no outbreaks of particular importance. Argentina announced on Sept. 20 some restrictions on the flow of United States merchandise into that country, but these stops were removed by the end of the month, possibly because of ameliorating suggestions from Warren Lee Pierson, President of the Export-Import Bank of Washington, who happened to be in Buenos Aires at the time. There was a decided diminution of rumors of fifth column activities in Latin America during September, and one dispatch from Rio de Janeiro linked the fifth column propaganda directly to the desire to obtain loans from apprehensive Uncle Sam.

Japan and the Axis

Terms and conditions under which Japan joined the German-Italian Axis Powers in an augmented pact are of peculiar importance for the United States, since the arrangement so obviously is directed against this country. Protected conversations in Rome and Berlin preceded the announcement of the pact on Sept. 27, which also was the date on which signatures were affixed. It was at first supposed that the discussions related to any participation in the great conflict which Spain might be induced to assume, for the Spanish Minister of State, Ramon Serrano Suner, was at Berlin throughout the talks. The principal surprise of the treaty was, therefore, the exclusion of Spain, rather than the inclusion of Japan. The importance of the arrangement is not minimized by such considerations, however, since Spain would add little to its effectiveness respecting the United States. Every commentator recognized that the treaty constitutes an attempt to keep the United States from actual military intervention in the several wars now in progress, and a tribute to the power of the United States thus was indicated, consciously or unconsciously.

That Japan was impelled into the arrangement by preceding events of the month of September is quite clear. Bogged down in the effort to subdue China, the Japanese militarists sought means for attacking the Chungking Nationalist regime which might prove effective and thus open the way to that general conquest in Eastern Asia which is known to be their immediate ambition. The defeat of France appeared to supply a possible avenue, through the French colony of Indo-China. Dispatches from the Far East stated early in September that demands for use of the French railway into the interior of China were being made by the Japanese. These demands widened and evenenally embraced the establishment of airplane bases along the border of Indo-China and China proper. French authorities reluctantly agreed to the Japanese demands, which were backed by force, and they also agreed to a landing of a "moderate" contingent of Japanese at the port of the City of Haiphong. Due warnings as to these occurrences were supplied by the French Government at Vichy. But no counter measures were taken by Great Britain, and the United States Government contented itself with vague warnings. Unimpressed by the Occidental opposition, the Japanese moved into Indo-China on Sept. 22, and French troops at first opposed the invasion strenuously. At the Port of Haiphong, 2,000 Japanese regulars were landed without opposition, Sept. 26, and it thus appeared that the Japanese were succeeding in their aims.

The reaction in the United States was immediate, for a loan of $25,000,000 to China was announced at Washington on Sept. 25, and on the following day Mr. Roosevelt embargoed the exportation of all grades of scrap iron, both measures being directed patently at Japan. The scrap iron embargo was a particularly hard blow against the Japanese, who depend largely upon the United States for their ferrous metal. This complex situation suddenly was rendered more difficult than ever by the Japanese signature of the new pact with Germany and Italy. That treaty asserts the recognition and respect by Japan of German and Italian leadership in the establishment of a "new order" in Europe, while a comparable assertion as to Japanese leadership in Eastern Asia is made by Rome and Berlin. Mutual assistance is agreed upon in the event of an attack upon any of the three Powers by any country not at present involved in the European or Asiatic wars. The contracting parties agree that the pact will endure for 10 years, and provision is made for renewal. Technical consultations are to begin immediately. It is specifically stated that the relations of the signatories with Russia are not affected by the agreement.

Battle of Britain

Aerial warfare of the "all-out" variety developed during September, as the latest tactical move in the great struggle between Great Britain and Germany, and the horrors of the conflict beggar description. Occasional air raids by Germany against Great Britain, and the similarly sporadic night raids of British fliers on German cities and communications, were intensified beginning Sept. 7. That date will stand as the beginning of the real Battle of Great Britain. It marked the sudden appearance, both at night and during the day, of enormous squadrons of German aircraft over British cities and military objectives. The gauge of battle promptly was taken up by British fighter squadrons over the British Isles, and by heavier bombing attacks on the German points. Much talk of an invasion of England from the Continent were heard throughout September, and actual concentrations of German barges and ships were reported in great numbers on the Channel, opposite England. But Chancellor Adolf Hitler withheld that effort, if indeed it is to be made at all, and depended completely upon the aerial arm. It is thus possible that one of the grave questions of military history now confronting the world will be settled along with the issue of the current battle. This is the question of naval or aerial superiority, which advocates of the two branches are debating.

Full details of the great war in the air are not available, owing to censorships and the inevitable inadequacy of reports even when censors are not too harsh. It is the human side of the picture that so far has been presented in greatest profusion, and the strictly military effect of the aerial war is partly a matter of guesswork, to date. Enough information has been supplied, however, to formulate a picture of dreadful destruction of homes, and disruption of life, in the great cities attacked. The air bombings of Spanish and Chinese cities, during recent years, seem paltry when compared with the furious strikes of the German air force against London and other British cities. The German aerial armada far outnumbers that of Great Britain, but the latter sent its ships over Berlin and other German cities with great regularity, causing extraordinary damage. The populations of the two great cities adjusted themselves as best they could to war conditions that made civilians the first line of attack. The reports from London are far more adequate than those from Berlin, so far as this phase of the battle is concerned. Air raid alarms were heard at frequent intervals in London, and the people soon learned to head for the many "bomb-proof" shelters. For not only the bombs of the enemy, but also great masses of anti-aircraft shell fragments came tumbling down, making life precarious. Industrial production was carried on rather well, after the initial shock of this type of warfare passed away.

The German raids on England assumed a frightening intensity on Sept. 7, and there is no blinking the fact that the raids were maintained and even increased at times, whenever weather conditions permitted. On some occasions somewhere between 1,000 and 2,000 German planes swept over England, dropping bombs of varying types. The first German objective appeared to be the great ports and aerial bases of southern England, such as Southampton and Portsmouth. Available reports do not admit much damage to the naval stations, but it appears that heavy destruction was wrought in living areas. London censors, after a week, permitted reports to go through that revealed the uselessness of a number of air bases near the Channel, owing to the terrific pounding of the German bombers. The city of London, itself, was then victim of German aerial raiders, to a greater degree than any other British point. Sweeping up the Thames estuary, scores and hundreds of German planes attacked the metropolis of the British Empire, all too often without appearing to seek military objectives. The rain of destruction from the skies fell in greatest profusion upon the vast docking and industrial section of the eastern areas of London, and enormous fires were caused by incendiary bombs. The bombers soon varied their tactics by dropping their deadly missiles in the heart of the British capital, with the result that some of the finest monuments of the superb old city were destroyed or damaged. Buckingham Palace was hit on several occasions, and fires in nearby buildings almost damaged St. Paul's Cathedral. Other churches were struck in numbers, and

hospitals also were hit. Reports from Berlin revealed that British bombers had dropped missiles near old landmarks of the German capital, occasioning damage and destruction. Each side blamed the other and "retaliated" ever more viciously for "indiscriminate" bombing by the other.

The aerial fighting naturally was accompanied by enormous losses of aircraft, but the true account apparently must await the end of the conflict. With remarkable persistency, Great Britain claimed the destruction of approximately three or four enemy aircraft to every British airplane lost. These reports were paralleled almost exactly by German claims of British losses in a ratio of three or four planes to every German aircraft shot down. On some occasions, when the German aerial armada was at its greatest strength, British official statements said that upwards of 100 German airplanes were lost in a single day, and the record appeared to be 182. German claims were slightly more modest, but not appreciably so. The war at sea was conducted unremittingly, and it appears that considerable destruction of British shipping resulted. Little was known by the British Admiralty regarding this phase of the struggle, but German accounts reported the frequent sinking of British cargo ships, both through submarine and aerial attacks. Confident assertions were made in London that the shipping losses were not dangerously great. Nor was any apparent fear entertained in London as to the supply of food from other countries, upon which Great Britain is so heavily dependent. But belts were pulled tighter, as closer restrictions on food consumption were announced.

Chancellor Hitler made only one address in the course of the month, and this was devoted to a highly belligerent and supposedly humorous warning of ever greater aerial attacks and an eventual invasion. In the course of this speech, delivered Sept. 4, Herr Hitler threatened the razing of British cities, and intensification of the conflict until the British "war-mongers" were defeated. Prime Minister Winston Churchill spoke on several occasions before the House of Commons, in London. He declared on Sept. 5 that actual British losses to that date were quite modest compared to the majestic world issues at stake. On Sept. 11 Mr. Churchill spoke disparagingly of the German aerial war effort, even while admitting that fleets of 300 to 400 German planes were sweeping over England. The German effort to secure mastery of the air over England is the crux of the whole war, he admitted, but asserted that it had failed conspicuously. On this occasion Mr. Churchill revealed that German barge and ship concentrations across the English Channel suggested the possibility of an early invasion attempt. Again, on Sept. 17, Mr. Churchill reported to the House, declaring that the German concentrations were continuing but that British bombers were destroying the German ships rapidly. At the end of September the Battle of Great Britain still was in full swing, along indicated lines.

Egypt Invaded

War developments in the Mediterranean area took a new turn on Sept. 14, with the invasion of Egypt by the Italian forces. Long propaganda preparations by the Italians preceded this step, which obviously is aimed at the British lifeline and its controls at Alexandria and Suez. Protestations of friendship for Egypt were numerous in the Italian press, which affected to see in the coming invasion a "freeing" of Egypt from British domination. Assertions were made, moreover, that such a move would coincide with a German invasion of England. The latter part of the program failed to materialize, but the Italians marched ahead just the same, and crossed the border of Libya and Egypt early on Sept. 14. They were able to make rapid progress for a distance of approximately 80 miles, over desert sands, with airplanes clearing the way. The forces of Premier Mussolini took the outpost of Sidi Barrani on Sept. 17, but during the remaining days of September they made no perceptible progress, for the area then was reached where British communications are adequate. Only sporadic fighting developed, possibly because the Italians found it necessary to halt in preparation for the next stage of their war. Alexandria and the Canal remained far distant.

For the Egyptian Government the Italian move occasioned a difficult problem, since a decision had to be reached on matters of armed defense or quiescent acceptance of the Italian assertions and military moves. The Cabinet met in Cairo on Sept. 21 to discuss the matter, and decided to refrain from any war declaration. Four members dissented and resigned, but they were promptly replaced by others of the party that preferred acceptance of the situation. This, of course, failed to stir the British from their determination to defend to the last their base at Alexandria and the Suez. The British fleet was brought into action, and heavy shelling of the coastal road used by the Italians was reported. In other Mediterranean areas the struggle followed the pattern set in previous weeks of the great war. Occasional aerial forays were made by the Italians against the British bases at Alexandria and Gibraltar, but no great damage apparently was caused. Retaliation by Great Britain occurred on all occasions. There was, however, less long-distance bombing of Italian industrial towns toward the end of September, possibly because the available craft were used in bombing German establishments.

Dakar Incident

Troubles of the Vichy regime in France were suddenly increased on Sept. 23, and the British Government also found itself in unaccustomed difficulties, owing to a curious attack on the French Senegalese port of Dakar, in Africa. The attack was made, to all intents and purposes, by the "free" French forces of General Charles de Gaulle, which assembled in England after the fall of France. Great British naval units were dispatched to aid General de Gaulle, however, and the incident thus assumed to some degree the character of a British attack on a French colony loyal to Vichy. The move was a simple failure, and rapidly was written off by the British as a loss. Other French equatorial colonies had declared their adherence to de Gaulle, in previous weeks, and it appears that the French General, who has been condemned to death by Vichy in absentio, convinced London of the readiness of Senegal to follow suit. Vichy apparently got wind of the intention, for a new Governor hastily was installed at Dakar, and a number of French warships were dispatched from Toulon to Dakar. Why the French ships were permitted to pass Gibraltar is not clear, although some reports indicated a British hope that they were en route to join de Gaulle.

Arrived off Dakar, the French contingent with its British naval backing attempted to negotiate a landing, but was sharply repulsed by the loyal French. Fighting promptly developed, and British warships participated. French vessels also took part in the battle, which resulted in the withdrawal of the British and "free" French on Sept. 25. Two French submarines were reported sunk, and the British Admiralty admitted some damage and casualties aboard the English ships. The French version was that heavy damage was caused in Dakar by the shelling, and bitterness against England mounted in France. Retaliation was attempted in the form of an aerial attack on the great British base of Gibraltar, scores of French airplanes sailing over from nearby Algiers and dropping heavy missiles, which the British claimed did no military damage. Soon after the French aerial attacks started British warships weighed anchor and sailed out of Gibraltar. The full military reason for the joint attack on Dakar is not yet clear, but the place has some strategic value as an airplane base.

Steel Trade—Non-Ferrous Metals

The steel trade reported a further expansion in steel production, with scrap prices rising to new high levels for the year. In its issue of Sept 19, the "Iron Age" stated in part: "With steel requirements for the national defense program still a long way from their peak, producers are becoming more concerned over the possibility of a shortage of raw steel. Even now, with potential tonnage much greater than actual defense bookings of steel, the steel melting capacity of the country's leading plants is being pushed to maximum capacity." The same publication on Sept. 26 said that "inquiries for shell steel totaling 200,000 to 300,000 tons, the largest so far under the national defense program, will develop into orders some time in October. In addition to these requirements for our own program, a British order for 12-inch shells, placed with an Eastern company, will call for about 20,000 tons of steel. Notwithstanding the heavy orders received by mills for structural shapes, many of the independent structural fabricators are operating at not more than 50%, as a great deal of the shape tonnage is being used at shipyards. At a meeting of the Concrete Reinforcing Steel Institute it was estimated that the defense program will take from 750,000 to 1,000,000 tons of reinforcing steel over approximately 18 months." The magazine "Steel" of Cleveland, in its issue of Sept. 30 stated in part: "While heavy orders identified with the defense program still hold the spotlight in steel markets, expanding requirements of the railroads, automotive industry and miscellaneous consumers are important factors in sustaining total demand and production. Mill backlogs of most products are steady or heavier, as reflected in gradually lengthening deliveries on certain items. Structural shape deliveries have been backed up six to eight weeks, partly the result of awards for armament plants, and with the time element an important factor in placing of building contracts, fabricators are attempting to build up stocks of standard sections. The Navy continues a source of substanital orders, although in the case of shipbuilding requirements steel deliveries will be spread over an extended period. Railroads placed more freight cars the past week than in any entire month so far this year. Fabricated shape and concrete reinforcing bar orders hold at a brisk rate. Spurred by an active retail market, automobile production is expanding rapidly, with an accompanying stimulating effect on steel production. Pig iron buying and shipments expanded more noticeably in September, deliveries in most districts reaching the best pace so far this year. Finished steel prices generally are steady, although attractive tonnages occasionally bring out concessions. However, dollar realization per ton of steel shipped this half appears likely to be well above the average return the first six months." The "Iron Age" composite price of steel scrap was increased from $19.08 a gross ton to $19.29 on Sept. 3, to $19.92 on Sept. 10, to $20.13 on Sept. 17 and to $20.29 on Sept. 24, the highest level since the first week of November, 1939, and $2.21 below the 1939 high established early in October, and also compares with $21.67 at the close of September of last year.

Finished steel and pig iron prices remained unchanged at 2.261c. a pound and $22.61 a gross ton, respectively, as against 2.236c. for finished steel and $22.61 for pig iron at the end of September, 1939.

The operating rate of steel companies having approximately 97% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled at 92.5% for the week beginning Sept. 23, 1940 as against 92.9% for the preceding seven-day period (which was the highest rate since the week beginning Nov. 27, 1939 when it was 94.4%). It also compares with 91.9% for the week beginning Sept. 9, 1940, 82.5% for the week beginning Sept. 2, 1940 (a holiday week) and 91.3% for the week beginning Aug. 26, 1940. At the close of September, 1939, steel operations were reported to be at the rate of 83.8% of capacity; in the corresponding period of 1938 at 46.7%, and in the same week of 1937 at 76.1%.

As to non-ferrous metals, "Metal and Mineral Markets" during the month under review reported in substance as follows: In spite of the heavy purchases early in September, the buying of major non ferrous metals continued active at the close and resulted in a general uplift in prices for copper, lead and zinc. Sales of copper in the domestic market during the week ended Sept. 24 amounted to 84,398 tons, against 14,506 tons in the preceding week, 134,493 tons during the week ended Sept. 10 and 20,847 tons during the week ended Sept. 3. Sales of domestic copper for the month to Sept. 24 are said to be the highest on record, totaling 241,052 tons, and compare with total deliveries during the month of August of 96,383 tons. The quotation for copper was advanced on Sept. 5 from 11.00c. to 11.50c., Connecticut Valley basis, and was increased again on Sept. 24 to 12.00c. Buying of lead was in good volume during the week ended Sept. 25, sales for that period amounting to 12,101 tons, which compares with 3,925 tons in the previous week, 13,346 tons in the week ended Sept. 11 and 3,531 tons in the week ended Sept. 4. The price of lead was raised 10 points on Sept. 23, establishing the market at 5.00c., New York, and at 4.85c., St. Louis. Demand for zinc was strong and the quotation for Prime Western was increased 35 points to 7.24c., New York, on Sept. 5 and another 40 points on Sept. 23 to 7.64c., New York, or 7.25c., St. Louis, the highest quotation for zinc since Sept. 29, 1937 when the price was lowered 75 points from the latter figure to 6.50c., St. Louis. Sales of the common grades of zinc for the week ended Sept. 21 totaled 6,989 tons, against 19,338 tons in the previous week, 18,459 tons in the week ended Sept. 7, and 11,621 tons in the week ended Aug. 31. Shipments of zinc involved 6,525 tons in the week ended Sept. 21, 6,721 tons in the previous week, 7,040 tons in the week ended Sept. 7 and 6,335 tons in the week ended Aug. 31. Unfilled orders for zinc amounted to 91,066 tons at Sept. 21. Business in tin was quiet during most of the month, with prices strengthening at the close on smaller offerings and an improved demand from consumers. The price of tin at Sept. 30 was 51.50c., New York, as compared with 50.62½c. at the end of August. The rate of tin-plate operations during the last week of September was estimated to be at the rate of approximately 40% of capacity, as compared with about 55% at the close of August.

Lumber Movement

According to reports to the National Lumber Manufacturers Association from regional associations covering the operations of hardwood and softwood mills, lumber production during the week ended Sept. 21, 1940 was 0.05% greater, shipments 10% greater and new business 9% less than in the preceding week. Compared with the corresponding week of 1939, production was 9% greater, shipments 12% greater, and new business 19% less. The industry stood at 80% of the seasonal weekly average of 1929 production and 93% of average 1929 shipments.

Reported production, shipments and new business for the 38 weeks ended Sept. 21, 1940, were, respectively, 8%, 6% and 7% in excess of the same figures for the corresponding period of 1939. For the 38 weeks of 1940 new business and shipments were 9% and 4%, respectively, above output.

The ratio of unfilled orders to gross stocks was 31% on Sept. 21, 1940, compared with 27% a year previous. Unfilled orders were 15% greater than at the same time last year; gross stocks were 2% less.

During the week ended Sept. 21, 1940 a total of 506 mills produced 275,896,000 feet of softwoods and hardwoods combined; shipped 309,730,000 feet, and booked orders of 308,973,000 feet. Revised figures for the four preceding weeks follow:

Week Ended	No. of Mills	Production (Feet)	Shipments (Feet)	Orders Received (Feet)
Sept. 14, 1940	505	275,758,000	281,313,000	338,123,000
Sept. 7, 1940	479	230,409,000	246,377,000	304,763,000
Aug. 31, 1940	480	259,518,000	282,502,000	323,874,000
Aug. 24, 1940	509	270,164,000	273,016,000	356,965,000

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Sept. 30, discusses these markets as follows:

"Shoe manufacturers are in their peak season. Following a poor first half year and a cautious start on the fall run because of irregular hide prices, sentiment has improved appreciably and substantial follow-up orders have been placed for fall and winter shoes. Inventories previously had been drawn down to moderate levels as distribution ran well above production for several months. Further improvement in retail shoe trade early in September focused attention on the low inventories which distributors have been carrying since 1937 and forced buyers into the market with orders which placed emphasis on early delivery rather than on price. The current run may be maintained well into the fall, notwithstanding reports that shoe factory operations in some sections recently have turned spotty.

"Substantial quantities of leather changed hands a month ago. The bulk of the trading in sole leather was at low prices and demand has tapered off with the subsequent lifting of quotations. Side leather has had the principal demand among the various upper leather lines and some tanners in this field are booked ahead through the remainder of the year or until the spring run normally gets under way. Prices have recovered most of the decline which took place late in the summer and the outlook is considered promising. Calf leather tanners have not increased operations to capacity but are in a comfortable position.

"Hide prices rose by approximately 25% during the past month as tanners covered against their substantial sales of leather. The hide futures market for several weeks has lagged behind the rise in spots. Its course has roughly paralleled the world market in Buenos Aires which dragged along at 8½ cents throughout August but more recently has advanced to 10¾ cents as compared with 15 cents per pound last January. This net decline reflects the shrinkage in European demand for hides during the war. As long as the conflict abroad continues the Southern Hemisphere markets may be expected to constitute a drag on domestic hide prices, while it may take some time for the recent price advance to be absorbed. Meanwhile, however, the favorable outlook for shoes and leather should be the predominant feature in the situation."

Grains

After ruling steady during most of the past month, prices for wheat in domestic markets subsequently rallied and the month-end prices were at the highest levels since June. The change in sentiment, from that heretofore prevailing, was due almost entirely to the artificial scarcity in the midst of plenty induced by the Government's agricultural policy. Although potential supplies are more than adequate, the large amount of grain going into loan or being held off the market in anticipation of going into loan created a rather tight situation in the cash wheat market in some localities, with the result that prices of futures rose in order to attract additional "free" supplies of grain. On Sept. 10 the Department of Agriculture estimated that the condition of the wheat crop as of Sept. 1 indicated a total production this season of 783,560,000 bushels as compared with an estimate of 760,623,000 bushels the month previous and 754,971,000 bushels a year ago. In view of this estimate and the possibility that Canada may harvest a near-record crop in excess of 500,000,000 bushels, the supply situation in North America is extremely unfavorable. There will be about 1,930,000,000 bushels available in North America during the 1940-41 season, or about 1,100,000,000 bushels in excess of actual domestic needs. With the European situation as it is, there is little possibility that much of this grain can be exported. Although the United States has a carryover from last season of about 284,000,000 bushels, the Department of Agriculture's Sept. 1 estimate of production is considered not so bad as it seems, because it is believed that approximately 350,000,000 bushels will go into loan before the privilege expires on Dec. 31. It is already estimated that 200,000,000 bushels have gone into loan or are being used for feeding or seeding requirements. Moreover, producers are holding their supplies to see whether the 1939 year-end price rise will be duplicated this year before they turn the grain over to the Government. Because of this tendency the supply of "free" grain gradually diminished during the month, but in the presence of a subnormal domestic demand for flour, this served only to steady prices rather than influence a firm rise. Toward the end of the month, however, an active domestic demand developed when it became evident that supplies of cash grain were diminishing. Prices, therefore, moved forward and strength was added to their initial rise when mills covered their hedges against grain sold to domestic consumers. In ordinary circumstances this would not have any material effect upon prices because supplies at this time are usually adequate. Under the Government's program of artificial scarcity, however, an entirely different picture is presented, with the result that the removal of hedges by mills against sales of flour to the domestic trade is becoming a large price-making influence. Traders, therefore, are of the opinion that prices will remain firm until sufficient grain is attracted from the loan to supply domestic needs. Weather conditions for the new winter crop were favorable during the month, with seeding reportedly progressing rapidly. While moisture was generally adequate for this purpose, it was indicated that there is still a pronounced dry area in some sections west of the Missouri River and also that additional moisture could be used to advantage in giving the new crop a good start in the more eastern territory.

Corn prices, subjected more or less to the same influences as wheat, moved largely in sympathy with the latter grain. Fluctuations, however, were confined within comparatively

narrow limits. The Government loan continued to be the chief sustaining factor, but this was balanced to some extent by the impending availability of new crop supplies. A large portion of the crop is believed to be safe from frost damage, and harvesting operations are broadening. Oats and rye pursued similar courses, with rye showing the most strength. In Chicago the December wheat option closed on Sept. 30 at 82¾c. as against an opening of 76c. on Sept. 3. (Sept. 1 was a Sunday and Sept. 2 was Labor Day, a holiday in the United States and Canada.) At Winnipeg the October wheat option closed on Sept. 30 at 71¼c. as compared with an opening of 73⅝c. on Sept. 3. December corn in Chicago closed on Sept. 30 at 57¾c. compared with an opening of 57⅞c on Sept. 3. December oats closed at 31¾c. compared with an opening of 29½c. on Sept. 3. December rye closed at 45½c. as compared with an opening of 41½c. on Sept. 3.

Sugar

The sugar "futures" market developed and maintained a comparatively firm undertone during the past month, and moderate gains were scored. Buying was prompted largely by the belief that the Cummings bill, which would continue the sugar quota system through 1941, would be passed by the Senate. Latest advices from Washington of a possible recess indicated some delay, but there was little doubt that the bill eventually would be passed. The opinion was expressed in some quarters that there was a good possibility of action being taken before the election recess. There has been opposition to the Cummings bill from Louisiana producing interests, but it is now believed that these interests will be appeased. Meanwhile, the trade watched with interest the situation in the Far East. It was pointed out that in the event of trouble developing with Japan the movement of sugar from the Philippines, which supplies 15% of the annual domestic requirements, would be seriously impaired, while difficulty might also be encountered in the movement from Hawaii, which supplies nearly the same amount as the Philippines. There were indications that pressure of offshore sugars was drying up, which in turn imparted a better tone to the refined section of the market. Sales of Cuban raw sugar during the month were of small volume and consisted of the following, all exclusive of duty: On Sept. 4, October shipment at 1.80c., and on Sept. 26, prompt shipment at 1.85c. The wholesale price for refined, immediate delivery, was quoted at a range of 4.20c. to 4.35c. throughout the month.

Coffee

Prices in the market for coffee "futures' reversed their trend during the past month and moved upward. The improvement was partly ascribed to an increase of $500,000,000 in the funds of the Export-Import Bank. It was expected that some of this new money available for loans would be used to assist Latin American countries to keep surplus coffee off the market. In addition to scattered speculative buying, covering of hedges helped to absorb offerings. However, the knowledge of consuming interests that the closing of European markets will mean growing surpluses here, continued to prevent any aggressive accumulation of inventories. Another factor which had a tendency to check activity on the constructive side of the market was the failure of the Brazilian coffee leaders to evolve any important price-raising measures at a meeting which was held in Rio de Janeiro during the month.

No. 7 Santos was quoted Sept. 30 at 6⅛c., against 5⅞c.@6c. Aug. 30; 6¼c. on July 31, June 29, May 31 and April 30; 6½c. March 30; 6½c.@6⅝c. Feb. 29, the same as on Jan. 31, against 6½c.@6¾c. Dec. 29; 6⅜c.@6⅝c. Nov. 30; 6¾c.@6⅞c. Oct. 31, and 6¾c.@7c. Sept. 30.

No. 7 Rio was quoted on Sept. 30 at 5c., against 5⅛c. Aug. 30; 5¼c. on July 31, June 29, May 31 and April 30; 5½c. March 30; 5⅝c. Feb. 29; 5¾c. Jan. 31; 5⅜c. Dec. 29; 5¼c. Nov. 30, the same as on Oct. 31 and Sept. 30.

Rubber

Crude rubber during thte first half of the month followed a moderately declining trend, chiefly due to the absence of buying by trade and factory interests. The announcement on Sept. 9 of the International Rubber Regulation Committee concerning an advance in the export quota from 85% to 90% had little effect on the market as the move had been anticipated and, moreover, increased Government purchases both here and abroad were expected to fully absorb the larger supply. The United States consumption figures for August revealing an increase to 50,477 tons from the July total of 47,011 tons served as a supporting factor, as did the moderate improvement in the security and other commodity markets. During the last week of the month the developments in the Far East resulted in a mild buying flurry, as it was feared that the decision of Japan to ally itself with the Axis Powers may result in curtailing or ultimately stopping shipments from the producing countries.

Ribbed smoked sheets for spot delivery were quoted at 19⅜c. asked Sept. 30 against 19⅝c. asked Aug. 31; 21¼c. asked July 31; 21½c. asked June 30; 21¼c. asked May 31; 19¼c. asked April 30; 18⅜c. asked March 30; 18 9/16c. asked Feb. 29; 18⅞c. asked Jan. 31; 19¼c. asked Dec. 29; 20⅜c. asked Nov. 30; 20⅝c. asked Oct. 31, and 21c. asked Sept. 30.

Textiles

The textile trades showed considerable improvement during the past month, reflecting the better flow of goods in consuming channels, and the growing effect of Government buying for the national defense program. Retail business was helped materially by favorable weather conditions prevailing during the major part of the month, and the impetus to consumer buying exerted by rising industrial activities. Purchases were well diversified, covering a wide range of seasonable items as well as goods of more durable character. Late in the month a less favorable turn in weather conditions caused a mild setback in some sections of the country. Wholesale trading gave definite indications of a decided improvement, as merchants, encouraged by the acceleration in retail sales, were more inclined to abandon their previous hand-to-mouth buying policy and enter the market for forward commitments. Fears that the heavy purchases in connection with the defense program may cause shortages in a number of important staple items also served to increase the disposition among wholesalers to replenish their stocks of merchandise. Raw cotton in September moved within a narrow range. Following an early mild recession, prices staged a gradual rally, but subsequently underwent another moderate setback. The outstanding event during the first half of the month was the publication on Sept. 9 of the official crop report forecasting an output of 12,772,000 bales, or 1,343,000 bales more than were in prospect on Aug. 1. This startling increase, however, had surprisingly little effect on the market, as it was generally felt that its chief result would be a substantial growth in the Government holdings of loan cotton. Supporting factors, moreover, were the continued absence of excessive Southern hedge offerings, due in part to the lateness of the crop, but in the main to the steady movement of the staple into the Government loan stock, and the steady betterment in the domestic cloths markets stimulated by the improved movement of finished goods in distributive channels, and the absorption of vast quantities of materials through governmental buying. These influences, however, were offset to a considerable extent by the continued very poor showing of the export movement, and fears that the joining of Japan to the Axis Powers may result in a further contraction of the few remaining foreign outlets for the American staple. Spot cotton here in New York was 9.78c. on Sept. 3. After receding to a low of 9.57c. Sept. 7, the price recovered to a high of 9.84c. Sept. 26, but subsequently again reacted to 9.69c. Sept. 30. Trading in the gray cloths markets was fairly active throughout the month, with both commercial and Government buying serving to provide mills with a substantial backlog of unfilled orders, thus assuring sustained operations during the balance of the year. Prices showed pronounced strength, with most constructions scoring substantial advances. Print cloths at Fall River for 28-inch 64x60's advanced from 3¾c. Aug. 31 to 3⅞c. Sept. 21, while the price of 27-inch cloths 60x64's rose from 3 9/16c. to 3¾c. Sept. 23. Osnaburgs were quoted at 7⅝c. Sept. 30 as compared with 7¼c. to 7⅜c. Aug. 31. The report of the Census Bureau, issued Sept. 14 and covering the month of August, again gave evidence of the continued large domestic consumption of the staple. The amount consumed in August was given as 654,503 bales of lint and 85,951 bales of linters, compared with 597,850 bales of lint and 80,090 bales of linters in July, 1940, and 630,667 bales of lint and 75,338 bales of linters in August, 1939.

The woolen goods market reflected in growing measure the claims of the defense program on the available productive capacity of the industry. Cothing manufacturers, too, influenced by the sharp rise in the price of the raw material, and the quickening pace of consumer buying, were more inclined to abandon their previous cautious attitude and enter the market for forward commitments, fearing that shortages of goods may develop in the near future. Prices stiffened perceptibly, notably on the new spring and summer fabrics. Women's wear materials also were in active demand, with sportswear fabrics attracting most attention.

Japanese double extra 13-15 deniers were quoted Sept. 30 at $2.55@$2.60 against $2.47@$2.51 Aug. 31; $2.53@$2.55 July 31; $2.65@$2.68 June 30; $2.72@$2.79 May 31; $2.58@$2.64 April 30; $2.87@$2.90 March 30; $3.00@$3.05 Feb. 29; $3.10@$3.15 Jan. 31; $4.50@$4.55 Dec. 30; $3.43@$3.48 Nov. 30; $3.55@$3.60 Oct. 31, and $3.10@$3.15 Sept. 30.

In the case of the 20-22 deniers Japanese crack double extra was quoted at $2.38@$2.43 Sept. 30 against $2.41@$2.45 Aug. 31; $2.44@$2.46 July 31; $2.56@$2.58 June 30; $2.64@$2.81 May 31; $2.53@$2.59 April 30; $2.82@$2.85 March 30; $2.91@$2.96 Feb. 29; $3.03@$3.08 Jan. 31; $4.43@$4.48 Dec. 30; $3.41@$3.46 Nov. 30; $3.47@$3.52 Oct. 31, and $2.94@$2.99 Sept. 30.

Petroleum and Its Products

The most important development in the domestic petroleum industry in years "broke" on the final day of September as the United States Department of Justice filed antitrust suits against the American Petroleum Institute and 22 major oil companies and their subsidiary and affiliated companies in the United States District Court in Washington, seeking Federal injunctions against certain alleged price-fixing and marketing control agreements within the industry.

The suits had been considerably altered from their original form, however, in which in addition to the price-fixing complaints, the Department sought divestiture of petroleum pipe lines and retail outlets from control of the refiners. Submitted to the National Defense Advisory Commission by Attorney General Robert H. Jackson prior to their being filed in court for an opinion as to the possible harm to national defense efforts, the suits were altered to put on trial only the price-fixing agreements which the Government charged the defendant companies with having made.

Following the opinion of the National Defense Advisory Commission that the suits in their original form would prove a definite hindrance to current national defense efforts, Attorney General Jackson conferred with President Roosevelt at a policy-making meeting which brought forth a firm policy for handling future anti-trust actions within industries vital to the Nation's drive to rearm for defense. The Defense Commission, while admitting that it was impossible to estimate exactly the extent to which obstacles to national defense were presented by the original suits, pointed out that "even there the likelihood of interference effort cannot be explicitly demonstrated, substantial possibilities should control, especially when these are examined in the light of the rapidly-expanding requirements for national defense."

The complaint filed by the Department of Justice in the United States District Court in Washington on Sept. 30 charged that the companies had conspired:

1. To fix and maintain uniform, non-competitive prices to be paid by them for the crude oil purchased from independent producers, and to be charged by them for crude oil sold to independent refiners.

2. To restrict the production of crude oil and the manufacture of petroleum products.

3. To compel independent producers, who have no practical means of transportation in competitive markets, to sell crude oil to the defendants at the well rather than permitting them to use major companies' pipe lines.

4. To file tariffs for transportation of crude oil, gasoline and petroleum products which require shippers to "tender unreasonably large quantities, to maintain uniform, noncompetitive onerous and oppressive rates."

5. To charge excessive rates for use of pipe lines "and to receive back as refunds and rebates on the rates charged to themselves a substantial part of the revenue from pipe line operations."

6. To cause railroads to establish rates favorable to themselves, and unfavorable to small refiners.

7. To distribute their products "only through facilities operated by persons or companies whose buying, selling and operating policies defendants can control."

8. To distribute products only through service stations "whose policies they can control."

9. To fix prices for sale of petroleum products, "lowering prices wherever they wish to eliminate independent competitors and raising prices whenever the competition of independent competitors has been eliminated."

In addition to the allegations specifically made, the complaint named the American Petroleum Institute, an oil trade association, as having been used by the defendants "as an instrumentality for promoting, supervising, and enforcing the various illegal policies and practices set forth in this complaint." The complaint asked the dissolution of the American Petroleum Institute.

Success of the suits, according to the complaint, would mean that independent producers should receive higher prices for their crude oil and independent refiners should be able to compete on more equal terms with the major oil companies. For many years independent refiners, singly and through their associations, have sought to force the major integrated companies to divest themselves of the producing, distributing, refining and transportation of petroleum products and confine themselves to one division of the industry. It was charged that the integrated companies would use the profit from one branch of their activities to bolster sagging income from another section in the bitter price-wars which have swept the industry from time to time.

In announcing the action against the oil companies, Attorney General Jackson called for the enactment of legislation providing for full Federal regulation of petroleum production. In a letter to Senator Guy M. Gillette (Dem., Iowa) Mr. Jackson declared that it was his opinion that the doctrine of compulsory competition embodied in the anti-trust laws is unwisely applied to oil production "where the principle of conservation of an exhaustible and irreplaceable national resource should replace the principle of competitive exploitation." He pointed out that private companies have recognized this fact and "have tried to limit depletion by devices of their own, but without representation of the public interest or the consumer welfare and that of smaller producers."

"Private conservation plans which restrain or discriminate against independents and disregard consumer interests violate the anti-trust laws," he continued, "but they should not be replaced by a headlong race to exhaust petroleum supplies, but rather by a conservative plan which will be in the public interest. Only Congress can protect the future economic life of this country by protecting oil reserves in the ground. It has made several efforts to do so, some of which have failed. I believe more comprehensive plans could be devised now which would be successful. Therefore, I urge that you do not let the pendency of litigation delay or deter Congress from giving this basic industry consideration in the interest of conservation and orderly utilization of our basic petroleum resources."

The Attorney General's statement also explained the reason for the filing of the suits, pointing out that the proceeding is being instituted under the department's policy of taking up in a single investigation all of the restraints which affect the distribution of a product from the raw material to the consumer. Only in this way, he pointed out further, can economic results be achieved. "Through their domination of all phases of the industry," Mr. Jackson charged, "major companies have created a system which has led to identical policies with respect to price and suppression of a free and independent enterprise.

"That system has given the consumer a wasteful and uneconomic distribution of gasoline, fuel oils, lubricants and kerosene. It has eliminated competing enterprise. It has destroyed opportunity for net enterprise and capital to enter the field. It has established a small group of individuals in control of a $15,000,000,000 industry under a system where there is no incentive to compete among themselves and every incentive to prevent entry into the market of those who would otherwise sell to the consumers at lower prices. This system has closed the door to any new initiative in the oil industry which might disturb the settled policies with respect to production, transportation, refining and marketing."

Other activity in Washington during September of marked interest to oil men included the introduction of legislation authorizing President Roosevelt to limit imports of confiscated property into the United States for which payment has not been made or arranged for in the Congress as the House Judiciary Committee reported the Sumners bill to the House for passage. The measure, a substitute for the McCormack "stolen property" bill, is aimed at the importation of oil from Mexico which was produced on American-owned properties expropriated by the Cardenas Administration in early 1938. The McCormack bill ran into bitter opposition from the Department of State which made the substitute legislation necessary.

Earlier in the month came news of a concerted move by the Independent Petroleum Association and Congressmen from oil-producing States to curtail imports of Mexican oil which, under the terms of the Venezuelan trade agreement, is coming into the country at an increasing rate which will rise still further under preliminary terms of expansion of oil imports permitted under the provisions of the trade agreement. Revocation of the oil provisions of the trade agreement was asked of Secretary of State Hull by the Association.

Failure of the Treasury Department to investigate alleged dumping of Mexican oil into the United States markets, reported to it by Russell Brown, general counsel of the Independent Petroleum Association, brought forth a meeting of Mr. Brown with the Texas congressional delegation in Washington in mid-month to discuss further action. Oil men, however, are placing most of their hope in the possibility of seeking the invocation of the escape clause in the Venezuelan reciprocal trade agreement under the terms of which, on a most-favored-nation basis, Mexican oil is permitted importation at a reduced tariff rate. Secretary of State Hull early this year put himself on record in a letter to Chairman Doughton of the House Ways and Means Committee that the escape clause of the reciprocal trade agreement would be involved whenever it should develop that the domestic oil industry was being hurt by the 50% reduction in the excise tax on imported oil and its products.

Late in the month the Independent Petroleum Association filed on appeal for revision of the Venezuelan trade agreement to stem the increasing flow of crude oil imports from that country with the Committee for Reciprocity Information. The brief filed by the group stressed that since the trade agreement with Venezuela became effective there has been a sharp expansion in petroleum imports for consumption in the domestic market. In the first seven months of 1940, it was pointed out, such imports showed a gain of 75% over the total for the comparable period a year earlier. The Association contended that since total demand for petroleum increased only 4% in the two comparative periods, "it is evident that the domestic producer has made a substantial sacrifice in markets to this foreign oil."

While there were several rumors in circulation during September that the Cardenas Administration would announce additional companies that had followed the lead of the Sinclair interests and settled with the Mexican Government for the properties expropriated in the spring of 1938, no definite news developed. An Associated Press dispatch from Mexico City reported that the Chief Clerk of the Mexican Supreme Court announced on Sept. 21 that the period in which the foreign oil companies might file notices of appeal from the Government's $35,000,000 evaluation of their properties had expired without any major company taking action. These companies now have no legal recourse, he said, from the Government appraisal of the properties on which the companies themselves placed a value of better than $400,000,000. The major companies, following the de-

cision of the Mexican Supreme Court that the expropriation decree was constitutional, have refrained from legal action on the grounds that they did not recognize the validity of the Supreme Court's decision.

Domestic market demand for crude oil during October was estimated at 3,580,000 barrels daily, or 110,000,000 barrels monthly, in the regular monthly market demand estimates of the United States Bureau of Mines. This showed a gain as compared with the 108,730,000-barrel total for September but was sharply below the 117,867,000-barrel level which ruled in the comparable period a year ago. The Oklahoma Corporation Commission fixed October allowables for the State at 390,000 barrels, unchanged from the level ruling during the previous two months.

The Texas Railroad Commission set the October allowable for the Lone Star State at 1,350,000 barrels daily, against the Bureau of Mines estimate of 1,305,000 barrels needed daily during October, which was 15,000 barrels better than its indicated market demand figure for September. The Arkansas allowable for October and November was cut 5,852 barrels from the September figure, dropping to 68,743 barrels daily. The Committee of California Oil Producers set the October quota at 571,000 barrels, unchanged from September, but reduced the allowable per well to 153 barrels from 156 barrels. A cut of 5,223 barrels ordered for Louisiana lowered the allowable to 269,631 barrels daily.

In the closing days of the month a United Press dispatch from Bucharest reported that seven of Rumania's largest oil companies, including those operating with British and American capital, had been placed under the control of a Commissar appointed by the Ministry of National Economy. Government quarters denied it was confiscation, while officials of the companies said it would tend to "restrict" operations. The companies affected were the Colombia, Anglo-Rumania, Rumanian-American, Unirea, Concordia, Steaua-Romana and Disiributzia.

Price changes posted during the month follow:

Sept. 17—The Root Petroleum Co. cut Arkansas crude oil 10 cents a barrel, retroactive to Sept. 15 and affecting all grades of crude.

Seasonal weakness developed in bulk and retail prices of motor fuel along the Eastern Seaboard during September as top-heavy supplies, consistent excessive refinery operation and seasonal easing off in demand for gasoline exerted pressure upon the price structure.

As the markets for gasoline gave way under pressure, accentuated by weakness in the Gulf Coast market, the price structure for fuel and heating oils responded to the normal seasonal rise in demand. While naturally consumption has not picked up materially in this field, demand from consumers and movement of contract orders gave the markets a much-needed "bullish" nudge.

Standard Oil of California on Sept. 28 lowered its posted price for fuel oil to a base of 75c., San Pedro, off 15c. per barrel with a corresponding reduction paring the price for fuel oil in the Bay region to 80c. a barrel. The price-cut actually meant open recognition of the going market conditions with the October opening of the new contract period.

Continued expansion in domestic demand for gasoline, already running far ahead of last year's figures, was indicated in the October market demand estimates of the United States Bureau of Mines. The Federal agency put the home market for motor fuel at 53,000,000 barrels, 7% better than October last year. Export estimates continue to make dreary reading, October being placed at only 1,600,000 barrels, against more than twice that a year ago.

Representative price changes, showing the trend in the Nation's major marketing areas, follow:

Sept. 10—Standard of New Jersey cut tank car and tank wagon prices of motor fuel ½ cent a gallon throughout its territory. In New Jersey a cut of 6-10ths of a cent a gallon was made. No reductions were made in areas where the price already was ½ cent or more under normal levels.

Sept. 24—Socony-Vacuum cut tank car prices of gasoline 2-10 to 4-10ths cents a gallon throughout New York and New England, effective Sept. 25.

Sept. 24—Continental Oil advanced tank wagon prices of gasoline 2 cents a gallon in Texas, where prices were 2 cents or more "sub-normal."

Sept. 28—Standard of California reduced fuel oil prices 15 cents a barrel to 80 cents in the Bay region, and 75 cents a barrel at San Pedro.

SEPTEMBER FINANCING OF THE UNITED STATES TREASURY

In recent years the Treasury has developed the habit of anticipating by three months, or by one tax date, the maturities of its securities. In September the Treasury made a definite start in the direction of breaking away from the tradition of attending on the tax date (except in the instance of discount bills) to its need for funds. The Treasury has in the past skipped a tax date with its financing and chosen what might be termed an interim financing date. It did so last year when the Government securities market became so unsettled after war descended on Europe. But on that occasion the delay was rather more the product of necessity than choice. Now the Treasury deliberately passed over the September tax date and waited for what it considered the most auspicious time for announcing a refunding operation for $737,161,600 of notes maturing on Dec. 15, 1940. In other days the Treasury started the practice of synchronizing borrowing with tax payments by the public so as to cause the minimum disturbance in the money market. But nowadays, with the volume of excess reserves so overwhelmingly large, such solicitude for the equanimity of the money market seems misplaced. By picking the most propitious time for financing, instead of being bound by the tradition of tax date financing, the Treasury feels that it can get better terms.

If the results obtained by the note refunding last month constitute a genuine test of the new system, its success is already established. Letting the tax date slip right on by, the Treasury held off until Sept. 23 before announcing that the $737,161,600 of 1½% notes maturing Dec. 15, 1940, would be cared for. Details of the new bond issue which would be offered in exchange for the maturing notes, Secretary of the Treasury Henry Morgenthau Jr., said, would be made public on the following day after a conference between Treasury and Federal Reserve officials. "The Government bond market is in good shape," he remarked on Sept. 23, "and as the national defense program gets under way we are going to have to raise a lot of money. We thought, therefore, that we would take advantage of the excellent condition of the credit of the United States Government at this time." When asked on the same day whether the Reconstruction Finance Corporation was on the point of raising funds to finance plant expansion, accumulation of strategic materials and other defense projects, he said: "Not this week. There is nobody that needs any money right now."

Mr. Morgenthau announced on Sept. 25 that holders of the $737,161,600 of 1½% notes due on Dec. 15, 1940, were being given the opportunity to exchange their holdings for a new 2% Treasury bond, dated Oct. 7, 1940, maturing on June 15, 1955, and payable at the option of the Government on June 15, 1953. Interest would be payable June 15 and Dec. 15, with the first coupon covering the fractional period from date of issue to Dec. 15. Accrued interest on the maturing notes from June 15 to Oct. 7, amounting to $4.672 for each $1,000 face amount, would be paid following acceptance of the notes in exchange. Cash subscriptions, Mr. Morgenthau said, would not be received.

"This time, due to the good situation in the Government bond market and in Government credit, we are able to break all records," Mr. Morgenthau said to the press in announcing the terms of the exchange offering. "That's the longest 2% bond the Government has ever sold. In the whole history of Government financing we have never sold a 2% bond as long as this one."

Secretary Morgenthau's remarks on the low rate on the new bond issue require this explanation. It is true that the Treasury has not sold so long a 2% bond since the World War as the new bonds, which are due in 15 years and are callable in 13 years. The last 2% bonds marketed by the Treasury were offered for cash last Nov. 27. They were a 9 to 11 year issue. In exchange for a 1⅜% note issue, the Treasury in December, 1939, offered holders a choice of a new note or a 2¼% Treasury bond due in 12 to 14 years. In July the Treasury sold for cash $600,000,000 of 2¼% bonds due in 14 to 16 years. In comparison with those recent issues the new bonds bear out fully Mr. Morgenthau's contention that a record low interest rate was borne by the new issue. In point of fact, however, the Treasury in 1900 exchanged 2% consols, due after 30 years, for outstanding 5s, 4s and 3s. In the early 1900's two other issues of 2% bonds were issued to defer the cost of constructing the Panama Canal. These 2% bond issues of a generation ago bore the circulation privilege, that is, they were eligible for for deposit with the Treasury of the United States as security for the issuance of National bank notes. A stickler for accuracy, therefore, would say that the new 2s had the lowest coupon and the longest maturity of any Treasury bond lacking the circulation privilege.

Mr. Morgenthau said on Sept. 26 that subscription books for the offering of 2% Treasury bonds would be closed at midnight on Sept. 27. He said the exchange operation was "going along beautifully." Jesse H. Jones, Secretary of Commerce and Federal Loan Administrator, said on Sept. 25 that the RFC would not enter the capital market until November or December.

Announcement was made by the Farm Credit Administration on Sept. 6 that various units of its system had completed the sale, through the Treasury and Federal Reserve Bank of New York, of approximately $97,000,000 of Government securities, the proceeds of which would be applied toward retiring Government owned capital aggregating $215,000,000 before Nov. 30, 1940. Of this amount, $100,000,000 is being repaid by the Federal Land banks, $60,000,000 by the Banks for Cooperatives, $40,000,000 by the Federal Intermediate Credit banks and $15,000,000 by the Production Credit Corporations. In addition, the Federal Farm Mortgage Corporation was arranging to retire $100,000,000 of its Government owned capital during the present fiscal year. The Federal Land banks, it was disclosed, would meet their repayments out of cash on hand, short term borrowings and proceeds of Government securities. The remaining Farm Creidt units would use the proceeds of Government securities and other security holdings for the retirement of their Government owned capital. The bulk of the funds for the FFMC retirement would come from the sale of a new issue of FFMC bonds. The Federal Intermediate Credit banks announced on Sept. 11 that they had returned $10,000,000 of their capital funds to the United States Treasury on Aug. 31, representing the first instalment of a total fund of $40,000,000 of Government provided capital and paid-in surplus which would be released in the next few months to a Treasury revolving fund. The Federal Intermediate Credit banks sold to the public on Sept. 16

$26,000,000 of ¾% consolidated debentures, dated Oct. 1, of which $10,575,000 were to mature on April 1, 1941, and $15,425,000 on Oct. 1, 1941. A total of $1,050,000 additional of the debentures was placed within the system. After the $29,250,000 maturity on Oct. 1, there was left outstanding $213,075,000 of the debentures.

The prices of Government bonds worked higher during September, with the advance in the longer issues amounting to nearly a full point and in the intermediate term issues to about ¾ point. The average rate at which the weekly Treasury bill issues were placed, after rising from 0.028% for the issue dated Aug. 28 to 0.038% for that dated Sept. 11, fell to 0.013 for that dated Sept. 25.

The details of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Aug. 30 1940	Sept. 4 1940	Dec. 4 1940	91 days	$100,000,000	$212,900,000
Sept. 6 1940	Sept. 11 1940	Dec. 11 1940	91 days	100,000,000	255,518,000
Sept. 13 1940	Sept. 18 1940	Dec. 18 1940	91 days	100,000,000	283,273,000
Sept. 20 1940	Sept. 25 1940	Dec. 26 1940	92 days	100,000,000	332,058,000
Sept. 27 1940	Oct. 2 1940	Jan. 2 1941	92 days	100,000,000	372,466,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
Aug. 30 1940	$212,900,000	$100,100,000	99.991	0.036%	$100,008,000
Sept. 6 1940	255,518,000	100,120,000	99.990	0.038%	100,004,000
Sept 13 1940	283,273,000	100,298,000	99.992	0.032%	100,117,000
Sept. 20 1940	332,058,000	100,019,000	99.997	0.013%	100,169,000
Sept. 27 1940	372,466,000	101,450,000	*100 00	*0.000%	100,294,000

* All of the accepted bids were tendered at par.

NEW SECURITY ISSUES IN SEPTEMBER

Domestic corporate and municipal financing underwent further contraction in volume during September. In so far as the month's total was concerned, it represented the smallest volume placed for any month since September, 1939, the beginning of the present war. At that period the market suffered a sharp setback, making the month a very unpropitious one for the flotation of new obligations, and hence it cannot be entertained in any fair comparison. Railroad obligations, while slightly below the total of August, managed to bear up well the past month and look forward to greater progress in the future. Public utility emissions exceeded the dollar volume of August, but were dependent largely upon the offering of the Southern California Gas Co. in so doing. Industrial emissions, too, were adversely affected in September and show a sharp drop in volume as contrasted with that of August. Offerings in this group with the exception of Dow Chemical Co., which raised the total perceptibly, were on the average small. We present below the principal issues to come upon the market in September, together with issues privately placed and financing in the form of bank loans:

RAILROAD FINANCING

$9,150,000 **Wabash Ry.**—Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc., have purchased from the Reconstruction Finance Corporation and are reoffering at prices to yield from 0.25% to 2.15%, according to maturity, $9,150,000 2½% equipment trust certificates, series H (resulting from series 1922, C, D, E, F, G, H).

The certificates mature $610,000 each April 1 and Oct. 1 from Oct. 1, 1940 to and incl. Oct. 1, 1947. Issued under the Philadelphia Plan. Trustee, The Pennsylvania Co. for Insurances on Lives and Granting Annuities.

8,150,000 **Atlantic Coast Line RR.**—Drexel & Co. and Laurence M. Marks & Co. on Sept. 5 received the award of a new issue of $8,150,000 series G 2% serial equipment trust certificates, maturing annually, $815,000 on each Oct. 15, 1941-1950, inclusive. The certificates, the issuance of which is subject to approval of the Interstate Commerce Commission, were immediately reoffered at prices to yield 0.45% to 2.40%, according to maturity. The offering met with a favorable reception and at the close of business the bankers reported the entire issue sold.

4,922,000 **Chicago Milwaukee St. Paul & Pacific RR.**—Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc., have purchased from the Reconstruction Finance Corporation and have reoffered at prices to yield from 0.25% to 2.25%, according to maturity, $4,922,000 2½% equipment trust certificates, series U.

The certificates are due $508,000 each Dec. 1 from Dec. 1, 1940 to and incl. Dec. 1, 1948 and $350,000 Dec. 1, 1949. Issued under the Philadelphia plan. Trustee: Continental Illinois National Bank & Trust Co. of Chicago.

4,750,000 **Northern Pacific Ry.**—Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc., have purchased from the Reconstruction Finance Corporation and are reoffering at prices to yield from 0.30% to 2.30%, according to maturity, $4,750,000 2¾% equipment trust certificates of 1940.

The certificates are due $250,000 each Feb. 1 and Aug. 1 from Feb. 1, 1941 to and incl. Feb. 1, 1950, issued under the Philadelphia plan. Trustee, The First National Bank of the City of New York.

1,500,000 **Duluth Missabe & Iron Range Ry.**—Alex. Brown & Sons, Harris, Hall & Co., Inc., and the Illinois Co. of Chicago offered Sept. 20 $1,500,000 1½% serial equipment trust certificates dated Oct. 1, 1940, and maturing $150,000 each Oct. 1, 1941-1950, incl., at prices to yield 0.20 to 1.65%, according to maturity. The certificates were issued under the Philadelphia plan and were offered subject to Interstate Commerce Commission approval. Award of the certificates was made on a bid of 101.04.

1,500,000 **Vermont Valley RR.**—Offering of $1,500,000 1st mtge. sinking fund 4% bonds, due Oct. 1, 1955. Purpose, refunding. Priced at par and interest and sold privately to the Equitable Life Assurance Society of the United States.

1,403,000 **New York New Haven & Hartford RR.**—Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc., have purchased from the Reconstruction Finance Corporation and are reoffering at prices to yield from 0.40% to 2.40%, according to maturity, $1,403,000 2½% equipment trust certificates of 1934. The certificates are due $82,000 each March 1 and Sept. 1 from March 1, 1941 to and including March 1, 1949 and $9,000 due Sept. 1, 1949. Issued under the Philadelphia plan. Trustee, The Chase National Bank of the City of New York.

1,056,000 **Kansas City Southern Ry.**—Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc., have purchased from the Reconstruction Finance Corporation and are reoffering at prices to yield from 0.30% to 2.30%, according to maturity. $1,056,000 2½% equipment trust certificates, series G. Issued under the Philadelphia plan. The certificates mature $56,000 each March 1 and Sept. 1 from March 1, 1941 to and incl. March 1, 1946 and $55,000 each Sept. 1 and March 1 thereafter to and incl. March 1, 1950. Trustee, Pennsylvania Co. for Insurances on Lives and Granting Annuities.

168,000 **Pittsburgh & West Virginia Ry.**—Blair, Bonner & Co., Chicago, recently purchased from the Reconstruction Finance Corporation and reoffered $168,000 4% equipment trust certificates, series of 1934. The certificates were reoffered at prices to yield from 1.50% to 2.95%, according to maturity. The certificates mature $12,000 semi-annually Feb. 1, 1941, to Feb. 1, 1947, $11,000 on Aug. 1, 1947, and $1,000 on Feb. 1, 1948.

PUBLIC UTILITY FINANCING

$30,000,000 **Southern California Gas Co.**—An underwriting group headed by Blyth & Co., Inc., offered Sept. 25 an issue of $30,000,000 1st mtge. bonds, 3¼% series due 1970, at a price of 103½ and accrued interest. The issue has been oversubscribed. Associated with Blyth & Co., Inc., in the offering were: Dean Witter & Co.; Harriman Ripley & Co., Inc.; Stone & Webster and Blodget, Inc.; The First Boston Corp.; Smith, Barney & Co.; Bonbright & Co., Inc.; Lehman Brothers; Mellon Securities Corp.; Halsey, Stuart & Co., Inc.; W. C. Langley & Co., and Lazard Freres & Co.

15,000,000 **Western Massachusetts Cos.**—The company has placed privately with six insurance companies an issue of $15,000,000 secured 2.70% notes, first series. Dated Sept. 1, 1940; due Sept. 1, 1955. Proceeds will be used to retire the existing $11,000,000 3¼% coupon notes due June 15, 1946, to pay off certain bank loans of subsidiaries, and provide for future plant expansion.

10,000,000 **Potomac Electric Power Co.**—The SEC on Sept. 11 exempted from the provisions of the Holding Company Act the issuance and sale of $10,000,000 1st mtge. bonds, 3¼% series due 1975. The bonds were sold at private sale to Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. of New York. The issue has also been approved by the Public Utilities Commission of the District of Columbia. The price was 108.7743701 plus accrued interest, affording a net yield to the purchasers of 2.85% and was issued under the mortgage and deed of trust dated July 1, 1936, between Pepco and the Riggs National Bank, Washington, D. C., as trustee, and indentures supplemental thereto dated Dec. 10, 1939, and Aug. 1, 1940.

5,000,000 **Central New York Power Corp.**—The company has been authorized to issue and sell $5,000,000 3½% gen. mtge. bonds due 1965. The bonds will be sold privately to the Equitable Life Assurance Socity of the U. S. at not less than 101 and int. Proceeds will be used for construction and to expand the company's facilities.

3,500,000 **Houston Natural Gas Corp.**—Financing for the corporation was announced Sept. 11 with the public offering at 100 and int. of $3,500,000 1st mtge. 15-year 4% sinking fund bonds due Sept. 1, 1955, through a banking group headed by Mackubin, Legg & Co. of Baltimore. The issue has been oversubscribed. This was the first offering of a public utility issue to be made since the shortening of the waiting period for new issues by amendment to the Securities Act, the issue having been originally filed on Sept. 3 and released by the SEC on Sept. 10. In addition to Mackubin, Legg & Co., the offering group included Alexander Brown & Sons; Baker, Watts & Co.; Robert Garrett & Sons; W. W. Lanahan & Co., and Stein Bros & Boyce, Baltimore; White, Weld & Co., New York; Paine, Webber & Co. and Estabrook & Co., Boston; Boenning & Co., Philadelphia; Whitkaer & Co. and I. M. Simon & Co., St. Louis; Gregory, Eddleman & Abercrombie; Moroney & Co.; Milton R. Underwood & Co.; A. W. Snyder & Co., and Chas. B. White & Co., Houston; Beckett, Gilbert & Co., Inc., Dallas; Pitman & Co., Dewar, Robertson & Pancoast, and Mahan, Dittmar & Co., San Antonio.

1,500,000 **Rumford Falls Power Co.**—The company has placed privately $1,500,000 1st mtge. 3⅛% bonds dated Sept. 1, 1940, and due Sept. 1, 1950. The company also has obtained a bank loan of $1,000,000 due in five years. Proceeds from this financing will be used to redeem the existing bond indebtedness of $2,551,000. Company is a wholly owned subsidiary of Oxford Paper Co. Old Colony Trust Co., trustee.

1,326,000 **Philadelphia Transportation Co.**—The company has sold privately to seven Philadelphia banks and insurance companies $1,326,000 equipment trust certificates, series B, dated Sept. 16, 1940, and due $39,000 quarterly beginning June 16, 1942, and ending Sept. 16, 1950. Dividend rates are as follows: 1% for first two quarterly maturities and increase by ½ of 1% for the succeeding maturities to a maximum of 3% for the certificates maturing during the last five years. The purpose of the issue is to finance the purchase of the 130 new modern street cars recently ordered by the company at a cost of approximately $2,160,000.

150,000 **Northern Wisconsin Power Co.**—Bell & Farrell, Madison, Wis., recently offered at 100½ and int. $150,000 1st mtge. sinking fund 4% bonds, series A. The bonds, offered to residents of Wisconsin only, have been sold. The bonds mature July 1, 1965. Callable at 105 after first year less one-fifth of 1% for each year thereafter. A sinking fund of $3,000 annually is provided. Trustee, American Exchange Bank, Madison, Wis. Purpose, to retire $150,000 1st mtge. 6% bonds due Feb. 1, 1941.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$15,000,000 **Dow Chemical Co.**—First public offering of newly-registered industrial securities since amendment of the Securities Act liberalized the waiting period required for the sale of new issues was made Sept. 11 on behalf of the company. The public offering, made by a group of seven investment banking firms headed by Smith, Barney & Co., consisted of two issues of debentures, $7,500,000 of 10-year 2¼% debentures due Sept. 1, 1950, priced at 101½, and $7,500,000 of one to ten-year serial debentures due annually in amounts of $750,000 and priced at 100 for all maturities. Other members of the underwriting group, in the order of their participations, were Morgan Stanley & Co., Inc.; Kuhn, Loeb & Co.; Dillon, Read & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc., and Lee Higginson Corp. Both issues have been oversubscribed. The public offering of the 10-year 2¼% debentures and one to 10-year serial debentures of the company represents the lowest-cost public financing of any corporation thus far done under the Securities Act.

10,319,900 *Offering of Common Stock*—The common stockholders of record Sept. 20 were given the right to subscribe to 103,199 shares of common stock in the ratio of one share for each 10 shares held at $100 per share. Subscription warrants will expire Oct. 11. The offering has not been underwritten and any portion remaining unsubscribed may be sold by the company at not less than the offering price without being reoffered to common stockholders.

6,000,000 **Western Auto Supply Co.**—An issue of $6,000,000 15-year 3¼% sinking fund debentures was offered Sept. 11 by a banking group headed by Merrill Lynch, E. A. Pierce & Cassatt. The debentures dated Sept. 1, 1940 and due Sept. 1, 1955, were offered at 99½% and accrued interest. Associated with Merrill Lynch, E. A. Pierce & Cassatt in the financing are A. G. Becker & Co., Inc.; Lazard Freres & Co.; Stern, Wampler & Co., Inc., Stern Brothers & Co., and Johnson, Lane Space & Co., Inc. The issue has been over oversubscribed.

3,500,000 **Worthington Pump & Machinery Co.**—The company has placed privately with an insurance company an issue of $3,500,000 10-year 4% debentures. Dated Sept. 1, 1940, and due Sept. 1, 1950. Trustee, City Bank Farmers Trust Co. The money will be used for repayment of all bank loans ($3,250,000 outstanding Dec. 31, 1939) and for additional working capital.

2,550,000 **United Biscuit Co. of America**—An underwriting group headed by Goldman, Sachs & Co. and including Lehman Brothers, Blyth & Co., Inc., and Kidder, Peabody & Co., offered Sept. 11 25,000 shares of 5% cumulative preferred stock ($100 par) at $102 per share and accrued dividends. The shares were issued and sold subject to their authorization by stockholders Sept. 13, 1940, which has been done. The issue has been oversubscribed.

2,100,000 **Halle Brothers Co., Cleveland**—An issue of $2,100,000 secured notes has been placed privately with an insurance company. The sale of the issue was arranged through Paul Hammond Co., New York. Notes were dated Sept. 21, 1940, and mature in various amounts annually Sept. 21, 1941-60. Interest rates range from 2¾% to 4% (average rate 3.85%). Trustee, Central National Bank, Cleveland. Proceeds will be used to pay off land trust certificates created in 1924. Company is one of the leading department stores in Cleveland.

875,000 **Mid-West Refineries, Inc.**—Public offering was made Sept. 13 of 35,000 shares of $1.50 dividend cumulative convertible preferred stock by an underwriting group headed by J. G. White & Co., Inc. The stock was priced at $25 per share. Other members of the underwriting group included: Bond & Goodwin, Inc.; Baker, Simonds & Co.; Kirchofer & Arnold, Inc.; McAlister, Smith & Pate, Inc.; G. H. Crawford Co., Inc.; Milhous, Gaines & Mayes, Inc.; S. K. Cunningham & Co., Inc.; Clement A. Evans & Co.; Frost, Read & Co., Inc.; Johnston, Lemon & Co.; Kinloch, Huger & Co.; Southgate & Co., and James Conner & Co., Inc.

772,500 **United States Plywood Corp.**—Eastman, Dillon & Co. headed an underwriting group which offered and sold after the close of the market Sept. 12, 50,000 shares of common stock at an initial offering price of $25.75 per share. Of the 50,000 shares of common stock offered, 30,000 shares represent new financing for the company. The remaining 20,000 shares were sold for the account of certain shareholders who received the net proceeds. Other members of the underwriting group were Merrill Lynch, E. A. Pierce & Cassatt; Dominick & Dominick; Hemphill, Noyes & Co.; Riter & Co.; E. H. Rollins & Sons, Inc.; G. M.-P. Murphy & Co., and Otis & Co.

556,250 **Hilton-Davis Chemical Co.**—Public offering was made Sept. 18 of 35,000 shares of common stock at $22.75 per share by Distributors Group, Inc. as underwriter. The shares offered consisted of 25,000, sold by the company and 10,000 sold for the account of A. B. Davis, President of the company.

490,000 **Roman Catholic Bishop of Toledo, Ohio**—B. C. Ziegler & Co., West Bend, Wis., and Bitting, Jones & Co., Inc., St. Louis, Mo., offered Sept. 3, $490,000 1st ref. mtge. serial bonds at 100½ and interest, due serially (F. & A.) from Feb. 1, 1941 to Feb. 1, 1953.

Purpose—All of the net proceeds of the issue, together with other funds of the mortgagor, will be used toward the payment and retirement of a mortgage dated as of Nov. 30, 1931, now outstanding on Central Catholic High School in the amount of $492,500.

487,500 **Recordgraph Corp.**—Public financing on behalf of the corporation was announced Sept. 12 with the offering of 97,500 shares of capital stock ($1 par), through Howell & Co., Inc., of New York. The stock offered as a speculation, was priced at $5 per share.

420,000 **General Instrument Corp.**—Public offering was made Sept. 27 by Burr & Co., Inc., and John J. Bergen & Co., Ltd. of 98,000 shares of common stock (par $1) at $7.50 a share. Of the shares offered, 56,000 represented new financing for the company and the remaining 42,000 were sold for the account of officers who were to receive the net proceeds.

330,000 **Harrington & Richards Arms Co.**—An issue of 110,000 shares of class A stock was publicly offered Sept. 19, at a price of $3 a share by Barrett Herrick & Co., Inc., New York as underwriters. The stock was offered as a speculation.

225,000 **Solar Aircraft Co.**—Eldred, Potter & Co., Los Angeles, offered 30,000 shares of preferred stock (no par), series A ($.50 dividend, cumulative, convertible), at $7.50 a share. Net proceeds to be used for new construction additional equipment, machinery and working capital.

192,500 **Rand's, Pittsburgh**—The company, a retail drug chain operating in Pennsylvania, Ohio and West Virginia, made a public offering Sept. 6 of 8% cumulative ($5 par) preferred stock with common stock purchase warrants. Floyd D. Cerf Co., Chicago, and Grubbs, Scott & Co., Pittsburgh, headed the underwriting group. The subscription rights to common stockholders having expired, the present offering represents the unsubscribed portion of 35,000 shares and warrants originally offered to common stockholders. The preferred stock, with one common stock purchase warrant, was offered at $5.50 a share. The purchase warrant entitles the holder to buy one share of common stock at $3 at any time up to and including Dec. 31, 1945.

150,000 **Southwestern Engineering Co., Los Angeles, Calif.**—An issue of $150,000 15-year 7% sinking fund convertible debentures was recently offered to residents of California only by William A. Lower & Co., Los Angeles. The offering price was 100 and int. Dated June 1, 1940; due June 1, 1955. Denom. $500 and $1,000. Int. payable J-D. Callable at 105 and interest on 60 days' notice.

MUNICIPAL FINANCING

$9,675,000 **Detroit, Mich.**, non-callable series F refunding bonds awarded to a syndicate headed by Lehman Bros. of New York at a net interest cost to the city of about 2.91%. Bankers bid a price of $100.0319 for $1,823,000 4s, due 1941-1950, incl., $1,153,000 3½s, due in 1951 and 1952, and $6,699,000 2¾s, maturing from 1953 to 1961 incl. Reoffered from a yield of 0.40% for the 1941 bonds to a price of 96 50 for those due in 1961.

8,046,000 **New York City Housing Authority, N. Y.**, series A bonds were sold to Lehman Bros. of New York and associates, at a net interest cost of about 2.705%. Syndicate paid a price of 100.006 for a combination of 2s, 2¼s, 2½s, 2¾s and 3s. Bonds mature serially from 1941 to 1960, incl. and were reoffered to yield from 0.25% to 2.85%, according to maturity. At a previous offering of the bonds the housing authority rejected the sole bid submitted, which provided for an average net cost of 3.01%.

5,800,000 **Pennsylvania Turnpike Commission, Pa.**, 3¾% revenue bonds purchased by B. J. Van Ingen & Co., Inc. and Blyth & Co., Inc., and associates, and placed on the market at a price of 104 and accrued interest. This offering constituted the last of the grand total of $40,800,000 bonds which had been contracted for by the RFC, all of which have now been offered to the market. The bonds mature Aug. 1, 1968, and contain a call feature. The Public Works Administration contributed an outright grant of about $29,250,000 toward cost of constructing the now completed 160-mile highway, which covers most of the distance between Harrisburg and Pittsburgh. Bonds are secured solely by tolls.

3,000,000 **Mississippi (State of)**, bonds were sold as follows: $2,000,000 highway, bearing interest rates of 2½%, 2¾%, 3¼% and 3½s, and due Feb. 1 and Aug. 1 in 1960 and 1961, were purchased by an account headed by the Equitable Securities Corp. of New York, at a price of 101.01, a net interest cost to the State of about 2.97%. Reoffered from a yield of 3% to a price of 96. Approximate yield to Aug. 1, 1944, the first call date, run from 1.57% to 3.64%, according to interest rate and maturity date. A further issue of $1,000,000 refunding bonds, due from Oct. 1, 1944 to April 1, 1946, awarded to John Nuveen & Co. of Chicago and associations, as 1¼s, at 100.062, a basis of about 1.24%.

5,943,000 **California Toll Bridge Authority, Calif.**, 3% Carquinez Toll Bridge revenue bonds purchased by Kaiser & Co., and Sargent, Taylor & Co., both of San Francisco, at a price of 108.43, a basis of about 1 79% to final maturity. Due serially from 1941 to 1954, inclusive.

2,748,000 **Cleveland, Ohio**, bonds awarded to a syndicate headed by Lazard Freres & Co. of New York, as 2s, at 100.138, a basis of about 1.979%. Due serially from 1942 to 1966, incl. The $1,728,000 bonds maturing from 1941 to 1947, incl. were reoffered to yield from 0.40% to 1.85%, according to maturity. The remaining $1,020,000 bonds, due 1942-1966 incl., were reported sold before the close of business on the day of the award.

1,875,950 **Manatee County, Fla.**, 4% refunding bonds were sold to R. E. Crummer & Co. of Miami, at par. Due serially from 1944 to 1959 incl.

1,600,000 **Cuyahoga County, Ohio**, 1¾% and 3¾% refunding bonds awarded to Field, Richards & Co. of Cleveland, and associates, at 100.01, a net interest cost of about 1.87%. Due semi-annually from 1942 to 1951, inclusive.

1,396,000 **St. Louis, Mo.**, refunding bonds taken by Lehman Bros. of New York and associates, as 1⅛s, at 100.43, a basis of about 1.41%. Due serially from 1945 to 1955, incl.; optional on or after Oct. 1, 1945. Reoffered to yield from 0.85% to 1.50%, according to maturity.

1,385,000 **Chester, Ill.**, 4% toll bridge revenue bonds publicly offered by Bitting, Jones & Co. of St Louis and associates, at a price of par. Due Sept. 1, 1965, with provision for redemption prior to that date.

1,258,000 **Louisville Municipal Housing Authority, Ky.**, 2¼%, 2¾% and 3% bonds sold to J. J. B. Hilliard & Sons of Louisville and associates, at par. Due from 1941 to 1958, incl.

1,000,000 **DeKalb County, Ga.**, 4% water supply system revenue bonds sold to a group headed by the Equitable Securities Corp. of Atlanta, at a price of 106.

DIVIDEND CHANGES IN SEPTEMBER

Dividend declarations in September were largely of a favorable nature. The following list, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Alexander & Baldwin, Ltd.—Dividend of $2.50 a share was paid Sept. 14 last on the capital stock and compares with distributions of $1.50 a share made on June 15 and March 15 last.

Allis-Chalmers Mfg. Co.—Dividend on the common stock increased from 25c. a share to 50c. a share and became payable on Sept. 30 last.

American-Hawaiian Steamship Co.—Extra dividend of 25c. a share in addition to a regular quarterly of like amount was paid Sept. 30 last on the common stock. In the previous quarter an extra of 50c. a share was paid.

American Piano Corp.—Dividend of 50c. a share was paid Sept. 10 last on the class A and class B common stock. The above represents the first distribution on these shares since June 21, 1937, when an initial dividend of 70c. a share was paid.

American Thermos Bottle Co.—Extra dividend of $1 a share and a regular quarterly dividend of 25c. a share on the common stock, both payable Nov. 1.

Appleton Co.—Extra dividend of $2 a share and a quarterly dividend of 75c. a share on the common stock, both payable Oct. 28. Previously regular quarterly dividends of 50c. a share were distributed.

Art Metal Construction Co.—Dividend of 40c. a share was declared payable Oct. 1, 1940, on the common stock and compares with 35c. a share distributed on July 1 last.

(B. F.) Avery Sons Co.—Dividend on the common stock of 50c. a share, payable on Oct. 1. This will be the first payment made since Sept. 1, 1938, when 40c. a share was distributed.

Backstay Welt Co.—An extra dividend of 12½c. a share and a regular quarterly of similar amount were paid Sept. 26 last on the common stock.

Bartgis Bros. Co.—Dividend on the $1 par common stock resumed by the declaration of 10c. a share, payable Oct. 31, next. The last previous distribution was of like amount and was made on Oct. 31, 1938.

Bird Machine Co.—Dividend on the common stock increased from 25c. to 50c. a share and was distributed on Sept. 28 last.

Birdsboro Steel Foundry & Machine Co.—Dividend of 25c. a share on the common stock payable Oct. 25. This compares with 15c. a share paid on Dec. 30, 1939.

Black & Decker Mfg. Co.—Extra dividend of 25c. a share and a regular quarterly dividend of like amount on the common stock, both were paid on Sept. 20, last.

Black Mammonth Consolidated Mining Co.—Initial dividend of 1½c. a share, payable Oct. 25, 1940, on the common stock.

Bourbon Stock Yards Co.—Extra dividend of 50c. a share on the common stock, payable Oct. 1.

Brager-Eisenberg, Inc.—Dividend of $1 a share was declared payable Oct. 1, 1940 on the common stock. A dividend of $2.50 a share was also paid on this issue on Jan. 22, last and compares with $1.60 a share on Jan. 30, 1939.

Brainard Steel Corp.—Initial dividend of 25c. a share was paid Sept. 20, last on the common stock.

Brown & Sharpe Mfg. Co.—Extra dividend of $4.50 a share and a regular quarterly dividend of $1.50 a share on the common stock, both were paid on Sept. 10, last.

Buffalo Insurance Co.—Extra dividend of 50c. a share and a regular quarterly of $3 a share were paid Sept. 28, last, on the common stock.

Canadian Canners, Ltd.—Participating dividend of five cents a share and a regular quarterly dividend of 25c. a share on the first pref. stock. In addition, a participating dividend of five cents and a regular quarterly dividend of five cents and a regular quarterly dividend of 15c. was declared on the second preferred stock. All dividends become payable On Oct. 1, 1940.

Carman & Co.—Dividend of 50c. a share on the class B stock, payable Oct. 1. This will be the first dividend to be paid on this issue since Jan. 25, 1931, when 25c. a share was distributed.

Celanese Corp. of America—Cash disbursement of 25c. a share declared on the common stock, payable Oct. 15, 1940. A stock dividend of one common share for every 30 shares held was ordered, payable Dec. 10,1940.

Chain Belt Co.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable Oct. 25.

Clayton & Lambert Mfg. Co.—Dividend of 15c. a share was paid Sept. 14, last, on the common stock and compares with five cents a share distributed on June 15 and May 15, last.

Cleveland Cliffs Iron Co.—Dividend on the $5 preferred stock increased from $1 a share to $1.50 a share, payable Oct. 5.

Cleveland Union Stockyards Co.—Dividend of 25c. a share was declared payable Oct. 1 on the common stock and compares with a regular quarterly of 12½c. a share previously distributed.

Colt's Patent Fire Arms Mfg. Co.—Interim dividend of $1 a share on the common stock payable Oct. 31 next. A regular quarterly dividend of 50c. a share was paid on Sept. 30 last.

Cornell Dubilier Electric Corp.—Distribution of 60c. a share was made Sept. 26, last, on the common stock and compares with a dividend of 35c. a share paid on July 10, last.

Cuban Atlantic Sugar Co.—Initial dividend of 50c. a share was paid Sept. 25, last, on the common stock.

Deere & Co.—Dividend of $1.50 a share on the common stock, payable Oct. 21, next. This compares with 75c. a share paid on Dec. 1, 1939.

Detroit-Michigan Stove Co.—Initial dividend of 10c. a share on the common stock, payable Oct. 15, next.

Detroit Steel Products Co.—Dividend of 50c. a share on the new $10 par stock now outstanding, payable Oct. 10. An initial dividend of 25c. a share was paid on July 10, last.

Diamond Portland Cement Co.—Dividend on the common stock increased from 10c. a share to 25c. a share and became payable Sept. 20, last.

Divco Twin Truck Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, and became payable on Sept. 26, last.

Dubilier Condenser Corp.—Dividend on the common stock increased from 11c. a share to 20c. a share, payable Oct. 8, next.

Equitable Investment Corp. of Mass. (Boston)—Dividend of 25c. a share was paid Sept. 27, last on the common stock and compared with 20c. a share distributed on June 29, last.

Fedders Mfg. Co., Inc.—Dividend on the $5 par, common stock increased from 15c. a share to 35c. a share, payable Oct. 1, 1940.

Food Machinery Corp.—Dividend of 75c. a share was paid Sept. 30, last on the common stock and compares with 25c. a share distributed on June 30 and March 30, last.

Foote-Burt Co.—Dividend on the no par common stock increased from 35c. a share to 70c. a share. The distribution was made on Sept. 16, last.

Formica Insulation Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Oct. 1.

Fort Pitt Brewing Co.—Extra dividend of 2½c. a share on the $1 par common stock, payable Oct. 25, next.

Froedtert Grain & Malting Co.—Special dividend of 20c. a share and a regular quarterly of 20c. a share on the common stock, both payable Nov. 1.

General Aniline & Film Corp.—Dividend on the class A stock increased from $1.50 to $2 a share and on the class B stock from 15c. a share to 20c. a share. Both dividends were paid on Sept. 28, last.

General Fireproofing Co.—Dividend of 50c. a share was declared payable Oct. 1, 1940 on the common stock and compared with 35c. a share distributed on July 1, last.

General Machinery Corp.—Dividend of 35c. a share was declared payable Oct. 1, 1940 on the common stock and compared with 25c. paid on July 1 and April 1, last.

General Printing Ink Corp.—Dividend of 15c. a share on the common stock, payable Oct. 1, 1940. This compares with 10c. a share paid on July 1, and on April 1, last.

Glen Alden Coal Co.—Dividend on the common stock increased from 25c. a share to 37½c. a share, payable Oct. 21.

Globe Hoist Co.—Dividend of 25c. a share was paid Sept. 14, last on the common stock and compared with 12½c. a share distributed on June 10 and March 15, last.

Goodman Mfg. Co.—Dividend on the $50 par common stock increased from 50c. a share to 75c. a share. The above distribution was made on Sept. 30, last.

Great Lakes Steamship Co.—Special dividend of 50c. a share and a regular quarterly dividend of similar amount were paid Sept. 28, last on the no par common stock.

(M. A.) Hanna Co.—Dividend on the no par common stock increased from 20c. a share to 30c. a share and was paid on Sept. 13, last.

Harrisburg Steel Corp.—Dividend on the common stock increased from 20c. a share to 25c. a share, payable Oct. 15.

Harvard Brewing Co.—Dividend of 10c. a share was paid Sept. 28, last on the common stock and compares with five cents distributed on April 15, last.

Helena Rubinstein, Inc.—Dividend on the common stock increased from 25c. a share to 75c. a share and become payable on Sept. 30, last.

Hickok Oil Corp. Extra dividend of 10c. a share and a regular quarterly dividend of 25c. a share on the common stock. Both were paid on Sept. 14, last.

(Charles E.) Hires Co.—Extra dividend of 30c. a share was paid Sept. 27, last, and a regular quarterly of like amount on Sept. 3, last, both on the common stock.

Hoover Ball & Bearing Co.—Dividend of 50c. a share declared payable Oct. 1, 1940, on the $10 par common stock and compares with 30c. a share distributed July 1 and April 1, last.

Hummel-Ross Fibre Corp.—Dividend on the common stock increased from 15c. a share to 25c. a share, and became payable on Sept. 30, last.

Indiana Pipe Line Co.—Initial dividend of 20c. a share on the new capital stock of $7½ par, payable Nov. 15, next.

Interlake Steamship Co.—Dividend on the common stock increased from 25c. a share to 75c. a share, payable Oct. 1, 1940.

International Cellucotton Products Co.—Extra dividend of 25c. a share and a regular quarterly of 37½c. a share on the no-par value common stock, both payable Oct. 1, 1940.

Interstate Department Stores, Inc.—Dividend on the common stock resumed by the declaration of 15c. a share, payable Oct. 1, 1940. On Nov. 1, 1937, a distribution of 50c. a share was made.

Jones & Lamson Machine Co.—Initial quarterly dividend of 20c. a share and a special dividend of 50c. a share were paid Sept. 25, last, on the new common stock.

(I. B.) Kleinert Rubber Co.—Dividend on the common stock increased from 20c. a share to 30c. a share, and was payable on Sept. 30, last.

MacMillan Petroleum Corp.—Extra dividend of 10c. a share and a regular quarterly of 15c. a share on the common stock, both payable Oct. 10.

Medusa Portland Cement Co.—Dividend on the common stock increased from 50c. a share to 75c. a share and became payable Oct. 1, 1940.

Mergenthaler Linotype Co.—Dividend of $1 a share was paid Sept. 30, last on the common stock, the first on this issue since Sept. 20, 1938 when 50c. a share was disbursed.

Midwest Piping & Supply Co., Inc.—A dividend of 25c. a share was declared on the common stock payable Oct. 15, next. This compares with 20c. paid on July 15, last.

Moore Corp., Ltd.—Dividend on the common stock increased from 40c. a share to 50c. a share, payable Oct. 1, 1940.

Mountain States Power Co.—Dividends on the common stock increased from 25c. a share to 37½c. a share, payable Oct. 21, next.

Mount Diablo Oil Mining & Development Co.—Extra dividend of one cent a share and a regular quarterly of similar amount, both payable Oct. 1, 1940 on the common stock.

(F. E.) Myers & Bro. Co.—Extra dividend of $1 a share on the no par common stock, payable Oct. 25, next. A regular quarterly of 75c. a share was paid on Sept. 25, last.

National Folding Box Co.—Extra dividend of 25c. a share and a regular quarterly of 50c. a share both on the common stock. The former becomes payable on Nov. 1, next and the latter on Oct. 1, 1940.

National Pressure Cooker Co.—A dividend of 20c. a share was paid on Sept. 30 on the common stock and compares with 15c. a share distributed on Sept. 30, 1939.

National Steel Corp.—Dividend on the $25 par, common stock increased from 50c. a share to 75c. a share and became payable on Sept. 30, last.

New Orleans Public Service Co.—Dividend on the common stock resumed by the declaration of 10c. a share, payable Oct. 1. This represents the first dividend since Jan. 3, 1933, at which time 14 1-6 cents was paid on the common shares.

New York Auction Co., Inc.—Dividend of 25c. a share on the common stock, payable Oct. 15. The last previous payment amounted to 15c. a share and was made on Dec. 27, 1939.

New York Transit Co.—Dividend on the $5 par capital stock increased from 25c. a share to 35c. a share and became payable on Oct. 15, next.

Noblitt-Sparks Industries, Inc.—Dividend of 90c. a share was paid Sept. 30, last, on the common stock and compares with 60c. a share distributed in the two previous quarters.

North American Bond Trust Certificates—Dividend on certificates of interest increased from $31.30 to $37.80 a share and became payable on Sept. 15, last.

Novadel-Agene Corp.—Extra dividend of 50c. a share and a regular quarterly of similar amount, both payable Oct. 1 next, on the common stock.

Ohio Service Holding Corp.—Initial dividend of 50c. a share on the common stock, payable Nov. 1.

Outboard Marine & Mfg. Co.—Dividend on the common stock increased from 60c. a share to 85c. a share and was paid on Sept. 26, last.

Patino Mines & Enterprises Consolidated—Dividend of 40c. a share was declared payable Oct. 1, 1940, on the common stock. The last previous cash disbursement amounted to 75c. a share and was made on Dec. 24, 1938.

Perfection Stove Co.—Extra dividend of $3.50 a share and a regular quarterly of 37½c. a share were declared on the $25 par common stock. The extra was paid on Sept. 10 and the regular dividend on Sept. 30, last.

Pond Creek Pocahontas Co.—Dividend on the common stock increased from 25c. a share to 37½c. a share, payable Oct. 1, 1940.

Reed Roller Bit Co.—Extra dividend of 15c. a share and a regular quarterly dividend of 25c. a share on the common stock, no par value, both became payable on Sept. 30, last.

Regent Knitting Mills, Ltd.—Dividend on the common stock increased from 40c. a share to 80c. a share, payable Nov. 1 next.

Reliance Electric & Engineering Co.—Dividend of 37½c. a share was paid Sept. 25, last, on the common stock. In previous quarters dividends of 25c. a share were paid.

Republic Steel Corp.—Dividend of $12 a share on account of accumulations was declared payable Oct. 15, next on the 6% cumulative convertible preferred stock. This payment will clear up all accruals on the issue.

Richardson Co.—Dividend on the no par common stock increased from 40c. a share to 50c. a share. Payment was made on Sept. 14, last.

Royal Typewriter Co., Inc.—Dividend of $1 a share on the common stock, payable Oct. 15, next. This represents a total distribution to date of $5 a share (including the above dividend) as compared with $3 share paid in 1939.

Sangamo Electric Co.—Dividend on the common stock increased from 25c. a share to 37½c. a share, payable Oct. 1, 1940.

Seaboard Finance Corp.—Dividend of 15c. a share was paid Sept. 30, last on the common stock, the first since Sept. 30, 1938 when 20c. a share was disbursed.

Securities Investment Co. of St. Louis—Extra dividend of 25c. a share and a regular quarterly dividend of 50c. a share on the no par common stock, both became payable on Oct. 1, 1940.

Servel, Inc.—Special dividend of 25c. a share on the $1 par, common stock, payable Oct. 8, next.

Sivyer Steel Castings Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Oct. 15.

Sonoco Products Co.—Extra dividend of 25c. a share and a quarterly of similar amount were paid Sept. 30, last on the common stock.

Southern Berkshire Power & Electric Co.—Dividend on the $25 par, common stock increased from 40c. a share to 75c. a share and was paid on Sept. 27, last.

(L. S.) Starrett Co.—Dividend on the no par common stock increased from 75c. a share to $1 a share and became payable on Sept. 30, last.

Symington-Gould Corp.—Dividend of 25c. a share was declared payable Oct. 16, next, on the common stock, the first on the common shares since Jan. 18, 1938, when a like amount was disbursed.

Thomson Electric Welding Co.—Dividend on the common stock increased from $1 a share to $1.50 a share and was paid on Sept. 3, last.

Union Twist Drill Co.—Dividend on the common stock increased from 75c. a share to $1 a share and was payable on Sept. 28, last.

Union Wire Rope Corp.—Dividend on the no-par common stock increased from 15c. a share to 20c. a share, payable Oct. 5, next.

United Drill & Tool Corp.—Distribution of 20c. a share on the accumulated dividend arrearages on the class A stock along with the regular quarterly dividend of 15c. a share, both are payable Nov. 1, next. The current declaration clears up all accruals on this issue.

United Illuminating Co.—Extra dividend of 50c. a share and a regular quarterly dividend of $1 a share on the common stock, both payable on Oct. 1, 1940

Universal Cooler Co.—Dividend of $1 a share was paid Sept. 30, last, on the conv. partic. no par class A stock. A distribution of 75c. a share was made on this issue on Sept. 28, 1939.

U. S. Potash Co.—Dividend of $1.50 a share was paid Sept. 28, last, on the common stock. This compares with 25c. a share paid in the three preceding quarters and $1.25 a share on Sept. 28, 1939.

U. S. Smelting, Refining & Mining Co.—Dividend on the $50 par common stock increased from $1 a share to $1.50 a share, payable Oct. 15, next.

Wagner Baking Corp.—Dividend of 40c. a share was declared payable Oct 1, 1940, on the common stock, and compares with 25c. a share disbursed on July 1 and April 1, last.

Western Pipe & Steel Co.—Dividend resumed on the common stock by the declaration of 25c. a share, payable Oct. 10, next. The last payment was of similar amount and was made in December, 1938.

Wiser Oil Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Oct. 1, 1940.

Worcester Suburban Electric Co.—Dividend on the common stock increased from $1.10 a share to $1.35 a share and became payable on Sept. 27, last.

UNFAVORABLE CHANGES

Advance Aluminum Castings Corp.—Dividend of 12½c. a share was paid Sept. 20, last on the common stock. This compares with a distribution of 25c. a share made on Dec. 20, 1939.

Consolidated Oil Corp.—Dividend of 12½c. a share was declared on the common stock, payable Nov. 15. This represents a reduction from the 20c. quarterly rate that has been maintained since Feb., 1937.

Cream of Wheat Corp.—Dividend on the common stock decreased from 50c. a share to 40c. a share, payable Oct. 1.

Duncan Electric Mfg. Co.—Dividend on the common stock decreased from 25c. a share to 10c. a share. Payment was made on Sept. 10, last.

International Paper Co.—No action taken at the Sept. 10, 1940 meeting with respect to the payment of dividends.

Kendall Refining Corp.—Dividend of 10c. a share was declared payable Oct. 1, 1940 on the common stock, and compares with a distribution of 15c. a share paid on July 1, last.

Montreal Telegraph Co.—Dividend on the $40 par, common stock reduced from 65c. a share to 55c. a share payable Oct. 15.

National Candy Co.—Directors decided at a recent meeting to omit the dividend ordinarily due at this time on the common shares. A distribution of 25c. a share was made on July 1 and on April 1, last.

Pacific Tin Consolidated Corp.—Dividend of 10c. a share was paid on Sept 30, last, on the common stock and compared with 20c. a share distributed on June 29 and on March 30, last.

Sharon Ry.—Dividend on the common stock reduced from $1.25 a share to $1 a share and was paid on Oct. 1, 1940.

United Dyewood Corp.—Dividend usually payable at this time on the 7% cumul. preferred stock was omitted. A regular quarterly of $1.75 a share was paid on July 1, last.

COURSE OF THE STOCK MARKET DURING SEPTEMBER

The quickening tempo of business resulting from the placing of defense orders in larger volume was reflected in September in the stock market in rising prices and increased share turnover. Barring momentary hesitancy around the middle of the month, the stock market maintained a firm tone throughout September, allowing prices to advance for the fourth consecutive month. Only in comparison with the extraordinary dulness of the preceding month, however, did the September activity in the market shape up favorably.

The market began the month well, with the first week showing the sharpest price rise of all. A relatively good day for prices on Sept. 4 revived market interest sufficiently on the following day to make for a turnover of 1,247,420 shares, the largest total since June 12. While the advance did not equal in extent that of the previous day, the market on Sept. 5 did manifest distinct signs of broadening out, and the number of issues dealt in expanded by approximately 100, or 13%. But at this juncture speculative interest began to be chilled by the increasing violence of the German bombing raids on London. For a few days the market community appeared to believe that England's days were definitely numbered, what with the constant pounding of the German bombers and the indications that the long-expected invasion might not be far off.

But the defense put up by the Royal Air Force dispelled these anxieties to some degree after a few days. By the end of the second week of the month prices had begun to stand their ground, and from that point to the month-end the market devoted itself to rolling up a modest advance. Trading interest could not be rekindled to the state it reached in the first week, but, nevertheless, it was noticeable that the days of largest turnover were the days of advancing prices. The news of the signing of the military alliance between Germany, Italy and Japan, obviously aimed at the United States, caused a slight setback to prices on Sept. 27, but the last two days of the month were days of advancing prices.

According to the average of 50 stocks compiled by the New York "Times," prices moved upward 3.13 points in September to the 97.53 level, following advances of 1.71 points and 2.49 points, respectively, in August and July. Over the month as a whole the railroad stocks showed up somewhat better than did the industrials. The large volume of traffic being moved on the railroads, together with the prospect that progress of the defense program would stimulate the heavy industries—and hence rail traffic—substantially, helped to strengthen rail shares. The fact that the railroads were more immune to the excess profits tax depressant and the gathering force of the Administration's campaign against commodity price increases helped somewhat to restore rail issues to investors' favor. Among the industrial shares, the best advances were recorded by the manufacturing, store, railroad equipment and copper issues. Oil and utility stocks were definitely laggardly, while the rise in steel stocks was of smaller proportions than that of stocks generally. Motor stocks were higher on the stepping up of assemblies of new cars. Airplane stocks, however, were unable to profit substantially from the intensification of the defense effort.

As regards volume, the September markets showed an improvement over the uncommonly low August figures. Dealings on the New York Stock Exchange amounted to 11,940,210 shares as against 7,614,850 shares in August and 57,091,430 shares in September, 1939. In spite of the improvement over the August figures, the September turnover was the smallest for any corresponding month since 1918. Stock turnover for the first nine months aggregated 153,826,195 shares, the smallest volume in 19 years. Bond turnover amounted to $125,965,000 par value as against $79,705,000 in August and $480,789,000 in September, 1939. Stock volume on the New York Curb Exchange amounted to 1,865,992 shares in September compared with 1,470,910 shares in August and 8,511,394 shares in September, 1939. Bond volume on the Curb was $19,328,000 par value as against $15,041,000 in August and $37,437,000 in September, 1939.

In spite of the rise in stock prices in September, the gulf between stock market performance and corporate earnings continued to be the widest on record. In many lines production and trade were extremely active, and yet stock prices were lagging much farther than usual behind the business indexes. The uncertainties arising from the war, the loss of Continental European markets, and the higher tax rate being laid on corporate earning power conspired to hold the market back. Steel operations at the month-end were at 92.5% of capacity, which, with the exception of the 92.9% rate for the week of Sept. 16, was the highest operating rate of the year. The output of heavy goods in virtually all lines was very large. Department store sales showed about the usual seasonal increase in September, though the August sales were unusually large for the time of year.

In the bond department prices were better all around with the exception of foreign issues, which were again depressed. United States Government bonds advanced by a large fraction to within less than a point of their record highs, while prime municipal and corporate obligations reached the best levels on record. Some of the second-grade issues, especially in the rail group, scored sizable gains. The foreign bond average of the New York "Times" showed a 2.18-point recession in September to 39.82 as against the record low of 36.00 on July 16, 1940. Japanese issues developed weakness after the Triple Alliance was announced, and Italian bonds moved still nearer default levels.

As to the fluctuations in individual stocks, Allied Chemical & Dye opened on Sept. 3 at 156, fell back to 151 on Sept. 12, advanced perceptibly to 164 on Sept. 25, and closed Sept. 30 one point lower at 163. American Tel. & Tel. opened at 161¾ Sept. 3, advanced to 167¼ on Sept. 5, sold ex-div. at 160½ on Sept. 13, and then recovered to 162½ at the close on Sept. 30. Consolidated Edison Co. of N. Y. opened at 28⅛ Sept. 3, rose to 29 on Sept. 6, slipped to 26½ on Sept. 13, and closed the month moderately improved at 26⅞ on Sept. 30. General Electric opened at 34⅛ Sept. 3, sold off to 32⅜ on Sept. 13, then reacted to 35⅞ on Sept. 25, and ended the month at 35⅛ on Sept. 30. United States Steel opened Sept. 3 at 55½, dipped to 53⅛ on Sept. 12, then advanced to 59⅞ on Sept. 24, and closed moderately lower Sept. 30 at 58. Steel preferred sold at 117 on Sept. 4, moved up to 124½ on Sept. 24, and closed Sept. 30 at 122. Westinghouse Elec. & Mfg. opened Sept. 3 at 102¼, fell back to 100 on Sept. 9, then moved forward to 109½ on Sept. 24, and ended the month on Sept. 30 at 107½. In the railroad list, Atchison Topeka & Santa Fe opened Sept. 3 at 16½, rose to 18⅜ Sept. 5, dropped back Sept. 13 to 15⅝, and closed with modest improvement at 16⅛. Baltimore & Ohio's initial sale on Sept. 3 was at 4, advanced Sept. 5 to 4⅞, reacted to 3¾ on Sept. 13, and closed on Sept. 30 at 4⅛. Chesapeake & Ohio opened at 41 on Sept. 3, moved up fractionally to 41⅞ on Sept. 4, then receded to 38¾ Sept. 12, and closed better at 40 on Sept. 30. Delaware & Hudson touched its lowest point Sept. 4 at 12 after opening the month on Sept. 3 at 12½; its peak of the month was reached on Sept. 5 at 14⅜, and it closed Sept. 30 somewhat lower at 13¼. New York Central reached it top figure Sept. 5 at 15¼, its low point of the month Sept. 3 at 13, and closed on Sept. 30 at 14¼, improved from its opening sale of 13⅜ on Sept. 3. Southern Pacific opened Sept. 3 at 8¾, advanced Sept. 5 to 9⅞, only to later react on Sept. 12 to 8¼ and finish the month a trifle improved at 8⅞. Northern Pacific, after opering at 7¼ on Sept. 3, reached its peak at 8 on Sept. 5; it later declined to 6⅝ on Sept. 12, and closed the month higher at 7¼ on Sept. 30. Union Pacific advanced from 87 Sept. 3 to 90 on Sept. 6; it subsequently declined to 83 on Sept. 13, and then recovered at the close on Sept. 30 to 84.

In the following table we indicate the range for the current month of ten each of the more active foreign, railroad and industrial bonds:

Bonds	Sept. 3 Opening Price	Range During September, 1940 Lowest		Highest		Sept. 30 Closing Price
Foreign Governments—						
Argentine 4s .... Feb. 1972	61	61	Sept. 3	67⅝	Sept. 24	64
Brazil 6½s of 1926 1957	11⅝	11½	Sept. 3	12½	Sept. 6	12⅝
Canada gold 4s 1960	89¾	89¾	Sept. 3	93	Sept. 5	91⅝
Cuba 4½s 1977	53	52½	Sept. 12	54	Sept. 18	53½
Denmark 6s 1942	38¾	34⅝	Sept. 25	40	Sept. 19	34⅝
German 5½s stamped 1965	16⅝	12½	Sept. 26	16½	Sept. 3	14
Italy 7s 1951	49	45¼	Sept. 30	50½	Sept. 9	45¼
Japanese 6½s 1954	82	66½	Sept. 30	83⅝	Sept. 11	67½
Norway 4¼s 1965	40⅝	33½	Sept. 30	40⅝	Sept. 3	33½
Peru 6s 1960	6¼	6¼	Sept. 3	7	Sept. 5	6¾
Railroads—						
Chic Milw St P & Pac 5s 1975	5½	4¾	Sept. 28	6	Sept. 5	5
Chic & North Western 4¾s 1949	2⅛	2	Sept. 17	2⅛	Sept. 5	2⅛
Delaware & Hudson 4s 1943	51⅝	50⅛	Sept. 12	55¾	Sept. 23	54⅝
Erie 5s series 1930 1975	14½	13⅝	Sept. 9	15¾	Sept. 30	15½
Great Northern 4s series G 1946	103	102¾	Sept. 3	105⅞	Sept. 26	105½
New York Central 4½s 2013	54½	52½	Sept. 12	59¼	Sept. 24	57¾
N Y Chicago & St L 4½s 1978	57½	55½	Sept. 12	60	Sept. 23	59
Northern Pacific 6s series B 2047	63½	62¼	Sept. 9	67¾	Sept. 24	66½
St Louis-San Francisco 4½s 1978	9½	9¼	Sept. 27	10⅝	Sept. 5	....
Southern Ry 4s 1956	57¼	54½	Sept. 9	58½	Sept. 5	58¼
Industrial—						
Amer & Foreign Power 6s 2030	49½	48	Sept. 13	52	Sept. 7	49¼
Bethlehem Steel 3½s 1952	108	107	Sept. 30	108¼	Sept. 5	107
Columbia Gas & Elec 5s 1961	104½	104½	Sept. 3	105¼	Sept. 7	104⅝
Commonwealth Edison 3½s 1958	122¼	121	Sept. 13	123¼	Sept. 6	121¾
Interboro Rapid Transit 5s 1966	81	80⅝	Sept. 10	81¼	Sept. 4	....
Internat Tel & Tel 5s 1955	29⅞	23¾	Sept. 30	34½	Sept. 7	24
Manhattan Ry 4s 1990	....	86	Sept. 12	86	Sept. 12	....
Portland General Elec 4½s 1960	70¾	70¾	Sept. 3	72¾	Sept. 6	71¾
Third Ave Ry adj 5s 1960	19	18½	Sept. 27	21¾	Sept. 11	19
Youngstown Sheet & Tube 4s 1948	104¼	102½	Sept. 25	104½	Sept. 4	102⅝

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

	1940	1939	1938	1937
Month of September—				
Stock sales (no. of shares)	11,940,210	57,091,430	23,826,970	33,854,188
Bond sales (par value)—	$	$	$	$
Railroad and miscell	109,915,000	227,997,000	94,417,000	140,305,000
Foreign government	14,453,000	25,691,000	22,374,000	26,075,000
United States Govt	1,597,000	227,101,000	17,163,000	15,698,000
Total bond sales	125,965,000	480,789,000	133,954,000	182,078,000
Jan. 1 to Sept. 30—				
Stock sales (no. of shares)	153,826,695	201,296,216	200,493,888	300,659,953
Bond sales (par value)—	$	$	$	$
Railroad and miscell	955,618,000	1,075,749,000	1,012,563,000	1,615,383,000
Foreign government	160,871,000	185,481,000	179,907,000	265,540,000
United States Govt	31,725,000	286,979,000	108,739,000	313,613,000
Total bond sales	1,148,214,000	1,548,209,000	1,301,209,000	2,194,536,000

VOLUME OF BUSINESS ON THE CURB EXCHANGE

	1940	1939	1938	1937
Month of September—				
Stock sales (no. of shares)	1,865,992	8,511,394	2,934,490	7,621,155
Bond sales (par value)—	$	$	$	$
Domestic	$18,780,000	36,610,000	21,358,000	27,949,000
Foreign government	144,000	220,000	513,000	882,000
Foreign corporate	404,000	607,000	684,000	662,000
Total bond sales	19,328,000	37,437,000	22,555,000	29,493,000
Jan. 1 to Sept. 30—				
Stock sales (no. of shares)	31,769,464	33,586,470	31,593,743	82,924,567
Bond sales (par value)—	$	$	$	$
Domestic	225,467,000	341,033,000	243,318,000	325,139,000
Foreign government	1,689,000	3,299,000	5,154,000	9,728,000
Foreign corporate	5,023,000	4,503,000	4,935,000	7,907,000
Total bond sales	232,179,000	348,835,000	253,407,000	342,774,000

THE MONEY MARKET DURING SEPTEMBER

A further increase in deposits of reporting member banks, indications of an impending substantial rise in commercial and industrial borrowings, largely as a result of the industrial expansion caused by the national defense program, and a further sharp rise in the amount of money in circulation were the outstanding features of the money market during the past month. While gold continued to flow into the country at a substantial rate, the accession was somewhat smaller than in the immediate past, and its effect on the excess reserve position, moreover, was counteracted by the steady expansion in the amount of currency in circulation and the fact that some of the funds coming from abroad are used to increase foreign deposits with the Federal Reserve banks. Notwithstanding these offsetting factors, excess member bank reserves during the four weeks ending Sept. 25 increased $160,000,000 to $6,650,000,000, although still remaining considerably below the high of $6,880,000,000 recorded about the middle of July. Government financing, besides the usual weekly issues of $100,000,000 of Treasury bills to replace similar maturities, was confined to an offering on Sept. 25 to holders of $737,161,600 of 1½% notes maturing Dec. 15, 1940, of the privilege to exchange these notes for 2% bonds due June 15, 1955. Gold imports during the four weeks ending Sept. 18, as reported by the Department of Commerce, totaled $299,200,000, of which amount $191,800,000 came from Canada, $21,200,000 from Australia, $18,200,000 from Portugal, $15,200,000 from Netherlands Indies, $11,200,000 from Russia, $9,500,000 from Argentina, $8,500,000 from Mexico, and $5,300,000 from United Kingdom. After taking into account a decrease of $40,000,000 in the amount of gold held under earmark, the gold stock of the country increased about $330,000,000, or close to $21,200,000,000. Discount holdings of the 12 Reserve banks, after further increasing from $3,848,000 Aug. 28 to $5,534,000 Sept. 4, subsequently receded to $4,582,000 Sept. 25. Total member bank reserves increased steadily from $13,515,998,000 Aug. 28 to $13,703,112,000 Sept. 25. No change in the extremely low level of money rates occurred during the month, and yields on gilt-edge securities, due to a sharp advance in prices, showed further declines, with the average rate on 91-day Treasury bills quoted at 0.013% as compared with 0.028% at the end of the previous month, and those on short-term Treasury notes at 0.46% against 0.51%, and those on long-term Treasury bonds at 2.21% against 2.27%. On the Stock Exchange the call money rate was unaltered at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Sept. 1		Sunday		Sept. 16	1	1	1
Sept. 2		Holiday		Sept. 17	1	1	1
Sept. 3	1	1	1	Sept. 18	1	1	1
Sept. 4	1	1	1	Sept. 19	1	1	1
Sept. 5	1	1	1	Sept. 20	1	1	1
Sept. 6	1	1	1	Sept. 21		Saturday	
Sept. 7		Saturday		Sept. 22		Sunday	
Sept. 8		Sunday		Sept. 23	1	1	1
Sept. 9	1	1	1	Sept. 24	1	1	1
Sept. 10	1	1	1	Sept. 25	1	1	1
Sept. 11	1	1	1	Sept. 26	1	1	1
Sept. 12	1	1	1	Sept. 27	1	1	1
Sept. 13	1	1	1	Sept. 28		Saturday	
Sept. 14		Saturday		Sept. 29		Sunday	
Sept. 15		Sunday		Sept. 30	1	1	1

Time loan rates on security collateral continued to be quoted nominally at 1¼% for 90-day loans, and 1½% for loans running 180 days. Notwithstanding the moderately increased activity in security trading, few new accommodations were asked for, and transactions again concerned largely the renewal of older loan contracts.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Sept. 1			Satur	day		
Sept. 2			Holi	day		
Sept. 3	1¼	1¼	1¼	1½	1½	1½
Sept. 4	1¼	1¼	1¼	1½	1½	1½
Sept. 5	1¼	1¼	1¼	1½	1½	1½
Sept. 6	1¼	1¼	1¼	1½	1½	1½
Sept. 7			Satur	day		
Sept. 8			Sun	day		
Sept. 9	1¼	1¼	1¼	1½	1½	1½
Sept. 10	1¼	1¼	1¼	1½	1½	1½
Sept. 11	1¼	1¼	1¼	1½	1½	1½
Sept. 12	1¼	1¼	1¼	1½	1½	1½
Sept. 13	1¼	1¼	1¼	1½	1½	1½
Sept. 14			Satur	day		
Sept. 15			Sun	day		
Sept. 16	1¼	1¼	1¼	1½	1½	1½
Sept. 17	1¼	1¼	1¼	1½	1½	1½
Sept. 18	1¼	1¼	1¼	1½	1½	1½
Sept. 19	1¼	1¼	1¼	1½	1½	1½
Sept. 20	1¼	1¼	1¼	1½	1½	1½
Sept. 21			Satur	day		
Sept. 22			Sun	day		
Sept. 23	1¼	1¼	1¼	1½	1½	1½
Sept. 24	1¼	1¼	1¼	1½	1½	1½
Sept. 25	1¼	1¼	1¼	1½	1½	1½
Sept. 26	1¼	1¼	1¼	1½	1½	1½
Sept. 27	1¼	1¼	1¼	1½	1½	1½
Sept. 28			Satur	day		
Sept. 29			Sun	day		
Sept. 30	1¼	1¼	1¼	1½	1½	1½

While commercial paper offerings were a trifle larger, their total remained insufficient to satisfy the active investment demand. Rates for four- to six-month average grade prime paper continued to range from ⅝% to 1%, with most of the business done at the lower figure, and with the rate for specially choice names again quoted at ⅝%. Under date of Sept. 17 the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of $246,900,000 of open market commercial paper outstanding at the end of August, compared with $232,400,000 at the close of July and $201,100,000 at the end of August, 1939.

RATES FOR MONEY AT NEW YORK

	Week Ended—			
	Sept. 7	Sept. 14	Sept. 21	Sept. 28
Call loans on Stock Exchange:				
Range for week (mixed & indus. coll.)	1@1	1@1	1@1	1@1
Week's average (mixed & indus. coll.)	1	1	1	1
Time loans (mixed & indus. collateral):				
Thirty days	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½
Five months	1½	1½	1½	1½
Six months	1½	1½	1½	1½
Commercial paper:				
Double and single names:				
Prime 4 to 6 months	⅝@1	⅝@1	⅝@1	⅝@1
Good 4 to 6 months	⅝@1	⅝@1	⅝@1	⅝@1

Trading in bankers' acceptances remained very dull, chiefly because of the continued dearth of bill offerings. Outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, issued Sept. 17, aggregated $181,813,000 Aug. 31 against $188,350,000 July 31 and $235,034,000 Aug. 31, 1939. Import bills increased from $75,465,000 July 31 to $79,585,000 Aug. 31, and domestic warehouse credits from $26,473,000 to $29,262,000, while export bills declined from $32,081,000 to $24,272,000, and bills based on goods stored in or shipped between foreign countries from $32,327,000 to $28,907,000. Bills held by accepting banks totaled $147,632,000, whereof own bills amounted to $103,184,000 and bills of others to $44,448,000. Rates for bankers' acceptances continued to be quoted at ½% bid and 7/16% asked for 30-day, 60-day and 90-day bills, at 9/16% bid and ½% asked for 120-day bills, and at ⅝% bid and 9/16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows:

"The bill market remained extremely quiet during September. Dealers' offering rates remained largely nominal at unchanged levels. The volume of bankers' bills outstanding at the end of August totaled approximately $182,000,000, an amount about $6,000,000 smaller than in July and $53,000,000 less than a year previous. The decrease during the past year is largely accounted for by contractions of $30,000,000 and $16,000,000, respectively, in bills based on goods stored in or shipped between foreign countries and bills drawn to finance exports."

PRIME BANKERS' ACCEPTANCES

Sept.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1				Sunday			
2				Holiday			
3	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
4	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
5	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
6	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
7				Saturday			
8				Sunday			
9	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
10	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
11	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
12	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
13	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
14				Saturday			
15				Sunday			
16	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
17	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
18	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
19	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
20	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
21				Saturday			
22				Sunday			
23	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
24	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
25	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
26	-----	½ 7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
27	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
28				Saturday			
29				Sunday			
30	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16

RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

Excess reserves increased in September, the gold stock attained a further new high record and currency circulation again expanded. In these developments there was nothing out of the ordinary. They have been the staples of the banking position for an indefinite number of months. The one new banking twist which the banking statistics took during the month was an enlargement in the services rendered by the Federal Reserve Bank of New York to foreign customers.

This change in Federal Reserve practice came to light in the week ended Sept. 4 when a footnote to the banking figures called attention to the fact that the item "foreign bank deposits" had been revised to read "foreign deposits" as it now included deposits of some foreign governments for whom the Federal Reserve Bank of New York, as fiscal agent of the United States Treasury, had open accounts. Up to now the Federal Reserve banks have always balked at accepting deposits of any foreigners except banks of issue. If foreign governments wished to keep funds with the Federal Reserve banks, they could do so only through their respective

central banks. The form of the announcement of the acceptance of foreign government deposits directly made it plain that the move was made at the request of the Treasury.

After the new change of policy was made known in the first week of September, the figures in the system's consolidated statement as of Aug. 28 were revised to conform to the new practice. These revisions called for marking down other deposits by $102,372,000 and raising foreign deposits by a like amount. It was revealed that these foreign government deposits had been included among other other deposits until determination could be had of their ultimate disposal. In this week ended Sept. 4 foreign deposits of the Federal Reserve Bank of New York increased by $254,590,000 to a total of $569,876,000, reflecting the concentration in that one regional institution of all of the foreign government funds in the system.

For the four weeks from Aug. 28 to Sept. 25 foreign deposits of the 12 Federal Reserve banks increased by $123,036,000 net to a total of $1,011,324,000. Over this same period the volume of foreign deposits on the books of the Federal Reserve Bank of New York rose $259,340,000 to a total of $574,626,000, with this one regional bank having on Sept. 25 a larger amount of foreign deposits than all 12 banks had a year earlier. The concentration of foreign money in the Federal Reserve banks is now a factor of no mean influence in determining the volume of excess reserves of member banks. Were the total of foreign deposits in the system now around the levels considered normal over most of the life of the Federal Reserve banks, the supply of actual reserves of all member banks would be approximately $900,000,000 larger and the quantity of excess reserves around $700,000,000 larger.

Actual reserves of member banks increased $187,114,000 in the four weeks here under review to a total of $13,703,112,000, while surplus reserves increased $160,000,000 to a total of $6,650,000,000, which was $230,000,000 under the record high reached in July. The principal sources of supply of bank reserves in the four week period were the increase of $295,000,000 in the gold stock to a new record high at $21,166,000,000, the $20,562,000 decrease in the Treasury's deposit balance in the reserve banks to a total of $792,532,000 and the $7,000,000 rise in Treasury currency. Offsets to these additions to bank reserves included the $8,000,000 reduction in the volume of Federal Reserve credit, the $84,000,000 expansion in currency circulation to a total of $8,090,000,000, the $36,000,000 rise in non-member deposits and other Federal Reserve accounts and the $7,000,000 increase in Treasury cash. Behind the $36,000,000 increase in nonmember deposits lay a $123,036,000 rise in foreign deposits and a $95,815,000 reduction in other deposits. The shrinkage of $8,000,000 in Federal Reserve credit was accounted for by a decrease of $8,054,000 in the Federal Reserve banks' holdings of Government securities, Treasury bonds being lower by $596,000 and Treasury notes by $7,458,000. Bills discounted for member banks were up $734,000 to a total of $4,582,000 and gold certificate deposits with the Federal Reserve banks increased $281,322,000 to a total of $18,843,300,000.

Loans and investments of the reporting banks in New York City increased $28,000,000 to $9,596,000,000 in the four weeks from Aug. 28 to Sept. 25. For a change, the enlargement in credit volume was made possible this time by an increase in loans, which were up $91,000,000 as against a reduction of $63,000,000 in investments. The principal demand for loans was felt in the commercial, industrial and agricultural category, which increased $62,000,000 to a total of $1,753,000,000, a new high for the season. Open market paper, however, decreased $8,000,000 to $74,000,000. In the investment department, the reporting New York City banks showed decreases of $50,000,000 in Treasury bills and $48,000,000 in Treasury notes and increases of $1,000,000 in Treasury bonds, $9,000,000 in Government guaranteed securities and $25,000,000 in other securities.

The weekly reporting banks in 101 cities showed a rise of $104,000,000 in loans and investments to a total of $24,284,000,000, with loans up $183,000,000 and investments down $79,000,000. Commercial, agricultural and industrial loans expanded $123,000,000 to a new seasonal high of $4,578,000,000. Decreases of $62,000,000 in Treasury bills, $25,000,000 in Treasury notes and $19,000,000 in Treasury bonds were shown, while Government guaranteed securities were unchanged at $2,583,000,000 and other securities increased $27,000,000 to a total of $3,704,000,000. Demand deposits—adjusted were $28,000,000 higher at $20,984,000,000.

Reporting New York City banks' loans to brokers and dealers in securities—the so-called brokers' loans—increased $42,000,000 in the four weeks from Aug. 28 to Sept. 25 to a total of $301,000,000. Street loans, as compiled by the New York Stock Exchange increased $31,495,962 during September to $358,686,562 Sept. 30 from $327,190,600 Aug. 31. On Sept. 30, 1939, the aggregate of these loans outstanding amounted to $467,059,867.

COURSE OF STERLING EXCHANGE DURING SEPTEMBER

The New York free market for the pound sterling seems to have virtually disappeared since Aug. 1 as the result of the progressive drying up of the supply of sterling balances which had been held in American accounts before the restrictive British regulations became effective on July 18. The elimination of demand and of supply also is largely responsible for the fact that on frequent occasions during September the rate for the free pound in New York was quoted above the Bank of England's official rates for sterling. The market was relatively dull in both free and registered official sterling.

It was evident throughout September that the United States dollar was increasingly in demand and at a premium.

On Sept. 23 the New York Foreign Exchange Committee published revised British exchange regulations which permit the opening of registered sterling accounts in the name of companies registered in the United States, Philippine Islands, and United States dependencies, as well as in Switzerland. Under former rules only designated banks were permitted to have registered sterling accounts. The new regulations still further curtailed the free sterling market, and it is thought they may even result in its entire abrogation.

A dispatch from the Bank of England to the New York Bankers Committee stated that from Sept. 20 it was "prepared to receive applications for permission to open registered accounts in the name of firms and companies, but not individuals, resident in the United States," and other designated places, as above. "Applications must be made by the banker with whom the account is to be kept and must clearly indicate the nature of the business which the account holder conducts, the nature of the transactions, both debit and credit, which will pass over the account, and approximate turnover expected, such applications to be entertained only if the accounts are maintained with a banker appointed to approve Form 83," prescribed in previous regulations published by the Bank of England.

"No such registered account may be opened without prior consent in writing of the Bank of England. When permission to open an account has been obtained, procedure to be followed and conditions under which the account is to be operated will be those which apply, under notice dated July 18, to accounts in the name of a bank. The banks with whom accounts are kept will be responsible for submitting to the Bank of England monthly statements of account called for in paragraph 7 of that notice."

That free market sterling would be virtually eliminated was announced early in July. The range for free sterling cable transfers during September was between $4.02¾ and $4.05¼.

Throughout the month the Bank of England's official rates continued at $4.02½ buying and $4.03½ selling.

The official rates quoted by the Bank of England during September were as follows: New York, $4.02½-$4.03½; Canada, $4.43-$4.47 (Canadian official, 90.09c.-90.91c. per United States dollar); Australia, 3.2150-3.2280; New Zealand, 3.2280-3.2442.

American commercial bank rates for official sterling continued at $4.02 buying and $4.04 selling.

During September, as in previous months, London exchange was not quoted on Germany, Italy, Poland, Czechoslovakia, Norway, Denmark, Holland, Belgium, or France. In New York exchange on Germany was nominally quoted around 39.95 for the so-called free or gold mark, and around 12.00 for registered marks. Italian lire were nominally quoted in New York during September, as in previous months, at 5.05, but business in the lira, as in the mark, was extremely restricted, and in New York there were no quotations for the currencies of the countries invaded by Germany.

Free market sterling has since the beginning of the war been largely supplied by withdrawals of existing foreign-owned balances from London and from the proceeds of the sale of foreign-owned sterling securities. During September several steps were taken by London to eliminate the sale of such securities, thereby still further reducing the supply.

On Sept. 3 the Bank of England issued a second list of bearer securities which might have fallen into enemy hands. The list covered 76,932 certificates and bonds representing 529,111 shares, or bonds with a total sterling value of £2,298,678. The Bank at the same time notified the market that other lists would be issued from time to time. By a cable to the Federal Reserve Bank, on Sept. 3, the Bank of England clarified the situation in free sterling contracts and stressed the curb on the free pound. The London cable stated: "From inquiries received here there appears to be an impression among New York banks having outstanding free sterling exchange contracts entered into prior to July 18 that, provided the contracts were included in lists sent to their London correspondents, New York banks or their counter-parties concerned are entitled to effect covering operations without restriction. As from July 18 these covering operations are subject to the general restrictions by which United States residents may purchase free sterling only from other residents in the United States and may sell free sterling to residents in the limited group of countries with which we have no arrangements for registered, special, &c., accounts. New York banks are aware of the countries falling in this group."

On Sept. 6 the New York Foreign Exchange Committee announced that it had cabled to London as follows: "Free sterling is $4.03½ bid. The market is asking if they may use official sterling to cover free sterling requirements of market."

London authorities replied: "It is not clear from your cable whether demand for free sterling is on the United

States or foreign account. Should be glad to supply American demand, but for administrative reasons are reluctant to permit transfers between registered and free accounts. Inform Foreign Exchange Committee we will provide free sterling at $4.03½ to meet all United States needs, but we shall require to be advised of ultimate beneficiaries. Applications should be made to the Bank of England through London office or London correspondent."

It should be recalled that an order was issued in London on Aug. 21 barring the importation into the United Kingdom of all monetary notes of the Bank of England. The market was advised that holders of such notes had until Aug. 27 to deliver them to a bank in the United States for transmission to and credit in London. It would seem that during the greater part of September holders of British currency notes continued to return them to London, even though the period of grace had expired. That this was the case could not be definitely asserted, but Bank of England statements for the three weeks ended Sept. 25 showed a total decrease in circulation of £5,233,000, believed to be due in part at least to the return of currency notes from abroad.

The Bank of England statement for the week ended Sept. 25 showed total note circulation of £604,764,000, compared with £541,833,476 a year earlier, and with £500,921,407 for the corresponding week of 1938. Note circulation on Aug. 15 of £613,906,516 was the highest in the Bank's history. The Bank's rediscount rate remained at 2%, to which it was reduced from 3% on Oct. 26, 1939.

Canadian exchange showed no important changes in September, and tourist demand for Canadian dollars has ceased to be a factor in the market. Montreal funds in the free market ranged during the month between a discount of 17½% and a discount of 12 1/16%.

In commenting on the foreign exchange situation during September the Federal Reserve Bank of New York said in its "Monthly Review" for Oct. 1:

"In as much as the New York market for sterling has now dwindled to negligible proportions and trading remains suspended in the currencies of those European countries whose American assets are "frozen" by Executive Order, interest in the exchange market during the past month centered on the Western Hemisphere currencies, many of which showed rather substantial fluctuations.

"The discount on the Canadian dollar in the unofficial market widened substantially toward the middle of September, reaching a maximum of 17½% on Sept. 14. This weakness in Canadian exchange was largely the result of the repatriation of American funds through the free market, following the redemption of Canadian bond issues. Although the Canadian exchange regulations prohibit the repatriation of the proceeds of sales of Canadian securities held by nonresidents, the latter may sell in the unofficial market Canadian dollars, derived from their holdings of maturing issues payable in that currency. During the latter part of the month the pressure against the Canadian dollar diminished and the unofficial discount narrowed again to about 12⅞%.

"Substantial fluctuations occurred also in the rates for several Latin American currencies during September. Interest in these exchanges was stimulated by the action taken by the United States Congress in authorizing an increase of $500,000,000 in the lending power of the Export-Import Bank for the purpose of assisting Western Hemisphere countries. The rate for the Mexican peso, which had held for about a month near $0.2006, was allowed to appreciate on Sept. 21 and by Sept. 24 had reached $0.2060. The rate subsequently showed a partial reaction, however, ending the month at about $0.2025. The discount on the Cuban peso, after widening somewhat to about 11¾% on Sept. 10, narrowed to 8% a week later, apparently as a result of short covering induced by the expectation that a $50,000,000 loan, which had been authorized by the Cuban Government, would be made by the Export-Import Bank. The discount at the end of the month was 8¾%. The free rate for the Argentina peso appreciated about 1c. to $0.2365 in the first three weeks of September, but subsequently reacted temporarily to as low as $0.2285 on Sept. 14. This weakness appears to have been in anticipation of a possible readjustment of the official Argentine rates for the dollar. On Sept. 18 the Argentine authorities temporarily suspended the granting of prior exchange permits for the importation of American goods, for the announced reason of permitting a careful examination of the relative merits and urgency of applications for such permits, but the suspension of permits was reported to have been terminated on Sept. 26.

"Among the European exchanges, some resumption of commercial demand for the Swiss franc was evident in this market during the latter part of the month, and the rate for Swiss exchange was permitted to appreciate somewhat from $0.2279 to $0.2291.

"The free pound-dollar rate, which had appreciated during August to parity with the rate of $4.03½ at which the British authorities make sterling available against dollars, advanced further to a high of $4.05 on Sept. 25. Some "free market" sterling, however, appears to have been supplied by the British authorities at the official rate to meet American demand, and by the end of the month unofficial quotations had returned to the level of the official rates."

Details of the gold movement at the Port of New York during September were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for Oct. 1:

Shipments of gold to the United States continued to be received from a wide range of sources and in considerable number during September, but the total volume of imports declined further from the peak reached last June. Gold held under earmark at the Federal Reserve banks for foreign account decreased about $40,000,000 during the month to a total of about $1,660,000,000 at the end of September. The gold stock of the United States increased about $330,000,000 during the month, a reduction of more than one-third compared with August.

As reported by the Department of Commerce, a total of $229,200,000 of gold was imported in the four weeks ended Sept. 18. Of this amount $191,800,000 came from Canada, $21,200,000 from Australia, $18,200,000 from Portugal, $15,200,000 from Netherlands Indies, $11,200,000 from Russia, $9,500,000 from Argentina, $8,500,000 from Mexico, $5,300,000 from the United Kingdom, $5,200,000 from Curacao, $4,000,000 from Japan, $3,500,000 from South Africa, $1,300,000 from Hongkong, $1,200,000 from the Philippines, and $200,000 from British India.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

As has been the case ever since the outbreak of the war, a year ago, nothing of a reliable nature can be said respecting the Continental foreign exchange and monetary situations. As noted above in the resume of sterling, exchange on the invaded countries is not quoted either in London or in New York, and only occasional quotations occur in New York for the German mark and the Italian lira.

It became increasingly evident during September that the financial and economic affairs of all the European countries had fallen under German domination.

The Reichsbank statement as of Sept. 23 showed total gold holdings of 80,405,000 marks. The gold item included foreign currency reserve, which had been reported separately until the statement of June 26, 1939. The Bank's note circulation stood at 12,107,244,000 marks.

Not a single item in the Reichsbank's statement can be fully accepted. When the World War began in 1914 the Bank's circulation was 2,909,422,400 marks. Marks were then, at least before the opening of hostilities, a true currency and exchangeable anywhere on gold valuation. At the end of the conflict, in November, 1918, the circulation was 16,959,000,000 marks.

In September there was no way to ascertain the true extent of Reichsbank or German note liabilities, because so many varieties of marks in unascertainable amounts are current in Germany which did not figure in public statements. In addition, special issues of occupation notes are used in the invaded countries with arbitrary values imposed by the German authorities.

As regards the Bank's gold holdings as of Sept. 23, it is well known that a great deal more gold is held in Germany than is disclosed in the official statement. At 80,405,000 marks these should amount to $32,427,336, computing the gold mark at 40.33c. In September Rome authorities stated that Germany's gold holdings amounted to 20,000,000,000 lire. If this figure is assumed to be computed at the gold par of the lira, 5.2631c., the German gold stock accounted for by the Reichsbank but unaccounted for by other German sources would total approximately $1,052,620,000.

The spread of German autarchy was emphasized when on Sept. 23 the lifting of the tariff barriers between the Reich and the protectorate of Bohemia and Moravia was decreed to take effect on Oct. 1. This action signalized a last step toward former Czechoslovakia's incorporation into the Reich. It was decreed that the Czech crown should be abolished and that henceforth one United States dollar should be quoted at 25 crowns instead of 29 crowns.

On Sept. 23 Brussels dispatches stated that Governor Janssen of the National Bank of Belgium had announced at the semi-annual meeting of the shareholders that almost the entire gold reserve of the Bank had been transferred abroad at the formal request of successive finance ministers. The transfers were made prior to the German occupation and the gold was in the vaults of the United States, England, France, and South Africa. "At any rate, it was there in June," he said. He indicated that perhaps more of it is now "on the other side of the Atlantic."

A Copenhagen dispatch of Sept. 26 stated that the note circulation of the Bank of Denmark rose from 441,000,000 kroner in January, 1939, to 674,000,000 kroner in August, 1940. Statements of Denmark's currency reserves and the balance of exports and imports are no longer included in the monthly statement of the National Bank. Instead, there appeared a clearing account of 300,000,000 kroner last August, indicating the Danish export surplus, chiefly to Germany. Reliable reports stated that Danish prices of all necessaries had risen since July, 1939, by 21%, fuel prices by 97%, and taxes by 37%.

Amsterdam dispatches of Sept. 17 reported that the Bank of The Netherlands showed an increase of 8,100,000 guilders in its gold reserve to a total of 1,128,400,000 guilders. The question arose in banking circles as to where this increase in gold could have come from. Certainly The Netherlands Bank could not have withdrawn gold previously deposited in London and New York, and it

seemed hardly conceivable that any nearby nation could have sent gold to Amsterdam in settlement of trade balances. A probable explanation seems to be that the pressure of living conditions may have forced the relinquishment of metallic currency or sound foreign notes by many hoarders.

Swedish currency remained steady in the New York market at around 23.85c. for cable transfers.

The other remaining free currency, the Swiss franc, was generally firm in New York throughout the month around 22.79c. for cable transfers. However, on Sept. 28 the unit suddenly firmed up to 22.90c., and on Sept. 30 ranged between 22.89½ and 22.97.

The firmness in the Swiss franc reflected increased demand, which in turn was believed to be due to some repatriation of Swiss funds. Word was received in New York, Sept. 28, that the Zurich authorities had raised the official rate of the Swiss franc in relation to the United States dollar. The rate had been approximately 4.38 francs to the dollar and was changed to 4.37, equivalent to increasing the New York price for the franc from 22.83c. to 22.88¼c.

A further indication of the lessening of financial and political tension in Switzerland was the report on Sept. 27 that the Bank for International Settlements, which had moved from its headquarters in Basle, Switzerland, to the mountain town of Chateau d'Oeux, just across the French border, planned to return to Basle on Oct. 4.

Exchange on the Latin American countries was steady throughout September, due to the activity of the various national exchange controls. It was increasingly evident, however, that all the Latin American countries were laboring under the difficulties of unfavorable trade balances.

On Sept. 17 the New York Foreign Exchange Committee reported the receipt of advices from the Bank of England that Uruguay had been included in the British system of special sterling accounts. The Uruguayan peso had been exceptionally steady for some time around 36.75c.

Buenos Aires dispatches on Sept. 19 were to the effect that Argentina had placed an embargo on all future imports from the United States. On Sept. 24 the Buenos Aires Exchange Control Commission issued a statement as follows: "In view of the different interpretations placed upon the action of the Exchange Control Office in delaying for 15 days the granting of permits for dollar exchange, the Ministry of Finance wishes to point out that this has a purely administrative object. It is due to the intention to examine carefully the problem which has arisen owing to the considerable increase in recent requests for exchange permits. The Exchange Control Office considers it advisable that there should be a short postponement in the granting of these permits in order to adapt the permits granted to the essential requirements of the country, endeavoring as far as possible to satisfy those requirements with the exchange available."

On Sept. 26 the Argentine Finance Minister announced the termination of the recent embargo on imports from the United States.

The unofficial or free market rate on Buenos Aires was 22.95 on Sept. 3 and 23.25@23.30 on Sept. 30. Brazilian milreis were quoted at 5.01@5.15 on Sept. 3, and at 5.02@5.15 on Sept. 30.

Exchange on the Far Eastern countries seems not to have been disturbed in September by the Japanese dispute over the question of French Indo-China or later by the news that Japan had formally joined Germany and Italy in a military and economic pact. The Indian currencies were exceptionally steady owing to the firm London control, but the Hongkong dollar and the Shanghai yuan fluctuated widely as political events in the Far East and in Europe tended to circumscribe trade in these areas.

The London price for silver was 23½d. on Sept. 2, and 23 7/16d. on Sept. 30. The Hongkong dollar was 22.25@22.56 on Sept. 3, and 23.81@24.12 on Sept. 30. The Shanghai yuan was 5.15@6.00 on Sept. 3, and 5.48@5.75 on Sept. 30. Yen checks were 23.43@23.50 on Sept 3, and 23.44@23.50 on Sept. 30.

RATES OF EXCHANGE ON LONDON FOR POUNDS STERLING

	Bankers' Bills		* *Commercial Bills, Sight*
	Sight	*Cable Transfer*	
Sept. 1	SUNDAY	SUNDAY	SUNDAY
Sept. 2	HOLIDAY	HOLIDAY	HOLIDAY
Sept. 3	4.03 a4.03½	4.03¼ a4.03¾	3.98
Sept. 4	4.03 a4.03¾	4.03¼ a4.04	3.98
Sept. 5	4.03 a4.03¾	4.03¼ a4.04	3.98
Sept. 6	4.03 a4.04	4.03¼ a4.04¼	3.99
Sept. 7	4.03¼ a4.03¾	4.03½ a4.04	3.99
Sept. 8	SUNDAY	SUNDAY	SUNDAY
Sept. 9	4.02½ a4.03¾	4.02¾ a4.04	3.99
Sept. 10	4.02½ a4.03½	4.02¾ a4.03¾	3.99
Sept. 11	4.02¾ a4.03½	4.03 a4.03¾	3.99
Sept. 12	4.02¾ a4.03¾	4.03 a4.04	3.99
Sept. 13	4.03 a4.03½	4.03¼ a4.04	3.99
Sept. 14	4.03 a4.03½	4.03½ a4.04	3.99
Sept. 15	SUNDAY	SUNDAY	SUNDAY
Sept. 16	4.03¼ a4.04	4.03½ a4.04¼	3.99
Sept. 17	4.03¼ a4.04	4.03½ a4.04¼	3.99
Sept. 18	4.03¼ a4.03¾	4.03½ a4.04	3.99
Sept. 19	4.03¼ a4.04	4.03½ a4.04¼	3.99
Sept. 20	4.03¼ a4.03¾	4.03½ a4.04	4.00
Sept. 21	4.03¼ a4.03¾	4.03½ a4.04	4.01
Sept. 22	SUNDAY	SUNDAY	SUNDAY
Sept. 23	4.03¼ a4.04	4.03½ a4.04¼	4.00
Sept. 24	4.03½ a4.04	4.03¾ a4.04¼	4.00
Sept. 25	4.04 a4.05	4.04¼ a4.05¼	4.00
Sept. 26	4.03½ a4.05	4.03¾ a4.05¼	4.00
Sept. 27	4.03¼ a4.03¾	4.03½ a4.04	4.00
Sept. 28	4.03¼ a4.03¾	4.03½ a4.04	4.00
Sept. 29	SUNDAY	SUNDAY	
Sept. 30	4.03½ a4.04¾	4.03¾ a4.05	4.00

For daily rates of foreign exchange usually given here see page 112.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING SEPTEMBER 1940

Bond Sales	1940	1939	*Stock Sales*	1940	1939
September	$125,965,000	$480,789,000	September .... *Shares*	11,940,210	57,091,430
Jan. 1 to Sept. 30	1,148,214,000	1,548,209,000	Jan. 1 to Sept. 30	153,826,695	201,296,216

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during Sept. 1940, and the range for 1940. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The italic letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	*Interest Period*	Price Jan. 2, 1940		PRICES IN SEPTEMBER								RANGE SINCE JAN. 1			
					Sept. 3		*Sept. 30*		*Lowest*		*Highest*		*Lowest*		*Highest*	
$			*Bid*	*Ask*	*Bid*	*Ask*	*Bid*	*Ask*	*Sale*	*Prices*	*Sale*	*Prices*	*Sale*	*Prices*	*Sale*	*Prices*
	U S GOVERMENT BONDS															
24,000	Treasury 4¼s..........1947-1952	A *O*	119.31	Sale	120	Sale	120.7	120.10	119.30	Sept. 4	120.8	Sept. 26	117.2	June 10	121.6	Apr. 8
3,000	Registered		119.29	Sale					119.27	Sept. 5	120.3	Sept. 27	117	June 10	121.4	Apr. 8
64,000	Treasury 4s..........1944-1954	J *D*	114.28	Sale	113.18	113.21	113.26	113.29	113.16	Sept. 13	114	Sept. 26	111.18	June 10	115.6	Apr. 4
1,000	Registered		114.25	Sale					113.18	Sept. 4	113.22	Sept. 23	111.21	May 29	115.3	Apr. 3
14,000	Treasury 3¾s..........1946-1956	*M* S	114.22	114.28	114.6	Sale	114.19	114.23	114.6	Sept. 3	114.19	Sept. 26	111.16	June 10	115.9	Apr. 5
2,000	Registered								114.6	Sept. 6	114.6	Sept. 6	114.1	Aug. 2	114.8	Jan. 30
33,000	Treasury 3⅜s..........1941-1943	*M* S	104.21	Sale	120.20	Sale	102.10	Sale	102.10	Sept. 27	102.20	Sept. 3	102.10	Sept. 27	104.24	Jan. 5
	Registered															
17,000	Treasury 3⅜s..........1943-1947	*J* D	109.20	110	108.11	108.14	108.10	Sale	108.9	Sept. 13	108.22	Sept. 5	107.16	May 31	109.30	Jan. 4
3,000	Registered								108.8	Sept. 17	108.8	Sept. 17	108.2	Aug. 14	109.21	Mar. 4
31,000	Treasury 3¼s..........1941	F *A*	105.13	Sale	130.17	103.20	103.8	Sale	103.8	Sept. 23	103.14	Sept. 12	103.8	Sept. 23	105.17	Jan. 4
1,000	Registered								103.9	Sept. 10	103.9	Sept. 10	103.9	Sept. 10	103.9	Sept. 10
25,000	Treasury 3¼s..........1943-1945	A *O*	109.27	Sale	108.16	Sale	108.15	108.18	108.12	Sept. 11	108.19	Sept. 23	107.12	June 10	110.1	Jan. 4
1,000	Registered								108.10	Sept. 17	108.14	Sept. 23	107.11	June 10	109.30	Jan. 11
28,000	Treasury 3¼s..........1944-1946	*A* O	110.12	Sale	109.13	Sale	109.11	109.14	109.7	Sept. 14	109.16	Sept. 24	107.30	June 10	110.21	Apr. 6
	Registered												107.29	June 10	110.14	Mar. 29
18,000	Treasury 3⅛s..........1946-1949	*J* D	111.10	111.13	111.10	Sale	111.31	112.2	111.10	Sept. 3	111.27	Sept. 24	108.23	June 3	112.13	Apr. 4
	Registered												111.2	Aug. 1	111.29	Mar. 23
15,000	Treasury 3⅛s..........1949-1952	J *D*	111.27	112.4	111.28	112	112.21	Sale	112.4	Sept. 4	112.24	Sept. 23	109.14	May 24	113.10	Apr. 6
	Registered															
48,000	Treasury 3s..........1946-1948	*J* D	110.18	Sale	110.22	Sale	111.11	111.14	110.22	Sept. 3	111.11	Sept. 26	108.6	June 3	111.22	Apr. 2
	Registered												110.17	Jan. 25	110.17	Jan. 25
56,000	Treasury 3s..........1951-1955	M *S*	110.10	Sale	110.22	Sale	111.12	Sale	110.19	Sept. 10	111.12	Sept. 23	107.20	June 10	111.30	Apr. 8
1,000	Registered								111.1	Sept. 18	111.11	Sept. 18	108	May 22	111.1	Mar. 23
167,000	Treasury 2⅞s..........1955-1960	*M* S	107.30	Sale	107.28	Sale	108.29	Sale	107.28	Sept. 3	109.2	Sept. 23	104.20	May 28	109.16	Apr. 3
2,000	Registered								108.11	Sept. 17	108.28	Sept. 24	104.28	June 10	108.28	Sept. 24
58,000	Treasury 2¾s..........1945-1947	M *S*	109.5	Sale	108.30	Sale	109.12	Sale	108.30	Sept. 3	109.15	Sept. 25	106.20	June 11	109.26	Apr. 2
1,000	Registered								108.29	Sept. 5	108.29	Sept. 5	106.20	June 3	109.12	Mar. 8
15,000	Treasury 2¾s..........1948-1951	*M* S	108.8	108.16	108.10	108.14	109	Sale	108.16	Sept. 4	109.5	Sept. 25	105.24	May 23	109.19	Apr. 1
	Registered															
56,000	Treasury 2¾s..........1951-1954	*J* D	107.12	Sale	107.20	Sale	108.15	Sale	107.20	Sept. 3	108.15	Sept. 30	104.16	May 28	108.30	Apr. 4
	Registered												107.24	Mar. 8	107.24	Mar. 8
68,000	Treasury 2¾s..........1956-1959	M *S*	106.21	Sale	106.28	106.31	108.1	Sale	107.5	Sept. 4	108.5	Sept. 25	103.24	May 24	108.12	Apr. 3
	Registered												107.14	May 2	107.28	Mar. 18
5,000	Treasury 2¾s..........1958-1963	*J* D	106.20	Sale	107	Sale	107.21	Sale	106.31	Sept. 5	107.22	Sept. 25	103.13	May 28	108	Apr. 2
	Registered												103.14	June 11	104.25	June 13
186,000	Treasury 2¾s..........1960-1965	J *D*	106.13	106.20	106.29	Sale	107.21	Sale	106.24	Sept. 9	107.28	Sept. 25	103.15	June 10	108.1	Apr. 2
	Registered												107.29	Apr. 4	107.29	Apr. 4
11,000	Treasury 2½s..........1945	J *D*	108.23	108.28	108.12	108.15	108.24	108.27	108.18	Sept. 6	108.23	Sept. 24	106.18	June 11	109.13	Apr. 5
	Registered															
6,000	Treasury 2½s..........1948	M *S*	107.18	107.24	107.29	108	108.17	108.21	108.12	Sept. 27	108.17	Sept. 18	105.13	May 24	108.31	Mar. 16
21,000	Treasury 2½s..........1949-1953	J *D*	105.13	Sale	105.25	Sale	106.13	Sale	105.25	Sept. 3	106.13	Sept. 25	103.2	May 28	107.2	Apr. 4
1,000	Registered								105.29	Sept. 16	105.29	Sept. 16	103.3	June 6	105.29	Sept. 16
19,000	Treasury 2½s..........1950-1952	M *S*	105.17	Sale	105.27	Sale	106.15	106.19	105.27	Sept. 3	106.14	Sept. 28	103.4	May 24	107.3	Apr. 3
108,000	Treasury 2¼s..........1951-1953	J *D*	102.31	Sale	103.16	103.19	104.8	104.12	103.23	Sept. 10	104.10	Sept. 19	101.7	May 24	104.23	Apr. 3
208,000	Treasury 2¼s..........1954-1956	*J* D			103	Sale	103.22	103.26	103	Sept. 3	103.29	Sept. 25	102.2	July 23	103.29	Sept. 25
7,000	Treasury 2s..........1947	J *D*	104.18	104.23	105.3	105 6	105.19	105.24	105.14	Sept. 5	105.22	Sept. 19	102.28	June 10	105.30	Apr. 3
40,000	Treasury 2s..........1948-1950	J *D*	103	103.6	103.26	103.29	104.17	104.21	103.30	Sept. 5	104.19	Sept. 26	101.13	June 4	104.24	Apr. 2
	Registered												101.14	May 23	104.8	Mar. 15
	Federal Farm Mortgage Corp—															
8,000	3¼s..........1944-1964	*M* S	108.11	108.16	107.15	107.29	107.30	108.2	107.24	Sept. 5	108	Sept. 25	105.22	June 8	108.24	Apr. 6
11,000	3s..........1944-1949	*M* N	108.8	Sale	107.16	107.20	107.25	107.28	107.17	Sept. 10	107.23	Sept. 19	105.20	May 24	108.21	Apr. 8
28,000	3s..........1942-1947	*J* J	105.7	105.12	104	104.4	103.23	103.27	103.16	Sept. 19	104.2	Sept. 18	103.16	May 15	105.15	Jan. 9
	2¾s..........1942-1947	*M* S	105.2	105.8	103.24	103.28	103.22	103.26					103.9	May 23	105.2	Jan. 24
	Home Owners Mortgage Corp—															
36,000	3s Series A..........1944-1952	*M* N	107.24	108	107.7	107.10	107.14	107.17	107.9	Sept. 6	107.19	Sept. 25	105.4	May 31	108.12	Apr. 4
	Registered												107.17	Feb. 23	107.17	Feb. 23
23,000	2¼s series G..........1942-1944	J *J*	104.17	104.22	103.21	Sale	103.16	Sale	103.15	Sept. 27	103.22	Sept. 16	103.1	June 4	104.25	Mar. 7
9,000	1½s series M..........1945-1947	*J* D	101.15	101.24	101.28	102	102.8	102.11	101.30	Sept. 6	102.17	Sept. 25	100.5	June 4	102.17	Sept. 25
	NEW YORK CITY															
	Transit Unification Issue—															
2,145	3% corporate stock..........1980	*J* D			96	Sale	96⅝	Sale	95⅝	Sept. 13	97⅛	Sept. 26	88½	May 21	97⅛	May 9
	FOREIGN GOVT & MUNICIPALS															
	Agricultural Mtge Bk (Colombia)—															
3,000	▲Gtd sink fund 6s..........1947	F *A*	27¼	30	20	23	20	23	20¾	Sept. 11	21	Sept. 9	20	June 7	28½	Feb. 16
2,000	▲Gtd sink fund 6s..........1948	*A* O	27		20	25	20	25	20¼	Sept. 28	20⅝	Sept. 13	20¼	Sept. 28	29	Feb. 15
	Akershus (Kingd of Norway) 4s..1968	*M* S		94			25	33½					40	Apr. 10	66	Mar. 13
5,000	▲Antioquia (Dep tof) Col 7s A...1945	J *J*	14	17	10¾	Sale	9¾	10⅛	10	Sept. 25	11	Sept. 3	8	May 23	15¾	Feb. 15
19,000	▲External s f 7s series B..........1945	J *J*	14	18	11	Sale	9¾	11	9¾	Sept. 28	11	Sept. 3	7⅝	May 22	16	Feb. 15
5,000	▲External s f 7s series C..........1945	J *J*	14	17	11	Sale	9¾	11	11	Sept. 3	11	Sept. 3	7¾	May 24	15½	Feb. 14
28,000	▲External s f 7s series D..........1945	*J* J	14	17	10⅞	Sale	9¾	11	10	Sept. 20	11	Sept. 3	7¾	May 24	15½	Feb. 14
1,000	▲7s 1st series..........1957	A *O*	13	15½	9¼	11	8¾	10	9⅛	Sept. 19	9⅛	Sept. 19	7¼	May 31	14¾	Feb. 1
14,000	▲7s 2d series..........1957	A *O*	13	16⅝	10	Sale	8¾	10	9	Sept. 20	10	Sept. 3	7¾	June 17	14¾	Feb. 15
1,000	▲7s 3d series..........1957	A *O*	13⅝	Sale	9¼	11⅝	8⅞	Sale	8⅞	Sept. 30	8⅞	Sept. 30	7⅝	May 28	14⅝	Feb. 15
11,000	Antwerp (City(extl loan 5s..........1958	J *D*	66¾	69	23	27	21⅝	24	21	Sept. 19	25	Sept. 7	18½	May 29	77	Apr 4
	Argentine Nation (Govt of)—															
176,000	S f external 4½s..........1948	M N	94½	Sale	79½	Sale	80	Sale	79½	Sept. 3	82¼	Sept. 18	70½	July 16	96½	Mar. [illegible]
179,000	Sinking fund external 4½s...1971	M *N*	88	Sale	67	Sale	68½	71½	67	Sept. 3	73¾	Sept. 24	61½	June 12	95	Mar. 7
393,000	S f external conv loan 4s..Feb 1972	F *A*	80½	Sale	61	Sale	64	Sale	61	Sept. 3	67⅝	Sept. 24	54½	July 15	87¾	Mar. 7
257,000	S f external conv loan 4s..Apr 1972	*A* O	79¾	81½	61	Sale	63¾	Sale	61	Sept. 3	67	Sept. 18	55½	July 15	87¾	Mar. 7

For footnotes see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN SEPTEMBER Sept. 3		Sept. 30		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
$	FOREIGN GOVT (Continued)—		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
198,000	Australia 5s of 1925 July 15 1955	J J	87	Sale	51	Sale	55	Sale	51	Sept. 3	59⅞	Sept. 6	39	June 12	91	Jan. 15
126,000	External loan 5s of 1927 1957	M S	83⅜	Sale	49⅝	51	55	Sale	53	Sept. 28	59	Sept. 6	38	June 11	90½	Jan. 24
292,000	External g 4½s of 1928 1956	M N	75	79	45½	Sale	49¼	Sale	45¼	Sept. 3	53½	Sept. 6	34	June 7	84	Jan. 24
7,000	▲Austrian Govt s f 7s 1957	J J	7	8	8½	13	8¾	13	8½	Sept. 20	8½	Sept. 20	6⅜	Feb. 13	12	June 28
8,000	▲Bavaria (Free State) ext 6½s 1945	F A	11½	----	16	19	12	21	16	Sept. 12	22	Sept. 27	12½	Jan. 30	22	Sept. 27
14,000	Belgium 25-yr external 6½s 1949	M S	100	Sale	50⅜	59½	50¼	55	50⅛	Sept. 26	56	Sept. 11	32	July 15	102½	Mar. 19
10,000	External s f 6s 1955	J J	94⅞	Sale	64	Sale	50¼	55	64	Sept. 3	70½	Sept. 7	30¼	July 16	100½	Apr. 5
8,000	External s f 7s 1955	J D	102⅛	103¾	62½	Sale	50½	57	51	Sept. 24	62½	Sept. 3	35	May 17	108	Mar. 19
7,000	▲Berlin (Germany) s f 6½s 1950	A O	11	22	12½	15	----	21	12½	Sept. 5	20	Sept. 27	12	June 18	20	Sept. 27
26,000	▲External sinking fund 6s 1958	J D	13⅝	22	12½	15½	----	20	12⅛	Sept. 7	20	Sept. 27	7⅝	June 10	20	Sept. 27
180,000	▲Brazil (U S of) external 8s 1941	J D	17⅞	Sale	14⅛	Sale	14½	Sale	13¾	Sept. 14	15	Sept. 11	10½	June 11	23½	Mar. 8
231,000	▲Extl s f g 6½s of 1926 1957	A O	13⅞	Sale	11⅝	Sale	12⅜	Sale	11½	Sept. 3	12½	Sept. 6	8¼	June 12	18¼	Mar. 8
140,000	▲Extl s f 6½s of 1927 1957	A O	14¾	Sale	11⅝	Sale	12⅜	Sale	11½	Sept. 3	12⅝	Sept. 24	8¾	June 12	18⅛	Mar. 8
100,000	▲Cent Ry 30-year g 7s 1952	J D	13	Sale	11⅜	Sale	12⅜	Sale	11⅜	Sept. 3	13¼	Sept. 24	8⅞	June 6	18¼	Jan. 25
16,000	Brisbane (City) s f 5s 1957	M S	75	90	49¼	56	50	60	52	Sept. 13	60	Sept. 6	33	June 12	79	Jan. 30
13,000	Sinking fund gold 5s 1958	F A	75	Sale	50	Sale	----	52½	49⅜	Sept. 12	52	Sept. 4	33	June 12	78	Jan. 24
6,000	20-year s f 6s 1950	J D	87	Sale	52½	Sale	55	61	52½	Sept. 3	60⅛	Sept. 7	42	May 29	87¾	Feb. 13
42,000	▲Budapest (City of) 6s 1962	J D	7	9¼	7¾	Sale	7⅞	Sale	7¾	Sept. 3	8½	Sept. 5	4⅝	June 13	10⅝	Mar. 18
	Buenos Aires (Province of)—															
------	▲6s stamped 1961	M S	63	----	55		55		----	----	----	----	65	July 31	65	July 31
237,000	Readjustment 4½-4⅜s 1977	M S	57⅛	Sale	44⅞	Sale	47⅛	Sale	44⅞	Sept. 3	50¼	Sept. 18	38¾	June 12	65¼	Feb. 17
128,000	Refunding s f 4¼-4½s 1976	F A	56¾	58	46	Sale	47½	Sale	46	Sept. 3	50¾	Sept. 18	39¾	June 11	63⅞	Mar. 13
38,000	Extl readjust 4⅜s-4⅞s 1976	A O	56⅛	58½	48	Sale	46½	49½	48	Sept. 3	51	Sept. 4	41	June 12	66	Feb. 19
72,000	Extl s f 4½-4¾ $ bonds 1975	M N	56½	Sale	51⅛	54½	44	53	52⅝	Sept. 20	57⅛	Sept. 5	40	June 26	67¼	Mar. 14
2,000	3⅜s external s f $ bonds 1984	J J	38½	40	32	36½	31	35½	32½	Sept. 6	32½	Sept. 6	31	July 25	45½	Apr. 4
	Bulgaria (Kingdom of)—															
5,000	▲Secured s f 7s 1967	J J	11⅝	14⅞	10	12¾	10⅛	12	10¼	Sept. 10	10⅝	Sept. 25	8	May 28	14	Jan. 10
1,000	▲Stabilization loan 7½s 1968	M N	11½	20	9½	14½	9½	12½	10¾	Sept. 24	10¾	Sept. 24	9¼	June 7	15	Apr. 11
403,000	Canada (Dominion) gold 4s 1960	A O	101¼	Sale	89¾	Sale	91⅝	Sale	89¾	Sept. 3	93	Sept. 5	69	May 28	101⅛	Jan. 9
857,000	30-year gold 5s 1952	M N	106⅜	Sale	98¾	Sale	98½	Sale	98¼	Sept. 27	101¾	Sept. 5	83	June 26	107	Jan. 3
233,000	10-year 2½s Aug 15 1945	F A	96¼	96¾	88¾	Sale	90½	Sale	88¾	Sept. 3	92½	Sept. 5	72	June 6	96⅞	Jan. 10
366,000	25-year 3¼s 1961	J J	93¼	Sale	82	Sale	81¾	83⅛	81¾	Sept. 11	85¼	Sept. 5	61	May 28	93¾	Jan. 2
180,000	7-year 2¼s 1944	J J	96⅛	Sale	90	----	92½	Sale	91	Sept. 4	93⅝	Sept. 5	78	June 3	96⅜	Jan. 3
179,000	30-year 3s 1967	J J	88½	89	79½	Sale	80	Sale	79½	Sept. 3	82½	Sept. 7	58⅞	May 31	89	Jan. 9
215,000	30-year 3s 1968	M N	88½	Sale	79½	Sale	80	Sale	79⅛	Sept. 28	82⅞	Sept. 5	59⅛	May 31	88⅛	Jan. 10
------	▲Carlsbad (City) s f 8s 1954	J J	----	15¼	----	8	----	8	----	----	----	----	6	Mar. 8	7½	June 20
3,000	▲Cent Agric Bank (Ger) 7s 1950	M S	15	32	14	32	----	32	14¾	Sept. 11	17⅛	Sept. 21	14⅝	Aug. 7	18	June 25
14,000	▲Farm Loan s f 6s July 1960	J J	12¾	----	15⅜	17	14	21½	15	Sept. 13	18	Sept. 27	10	May 29	19⅞	June 27
------	▲6s Jan 1937 coupon on 1960	----	9	----	10	----	10		----	----	----	----	9¼	June 11	15	Apr. 20
10,000	▲Farm loan s f 6s Oct 1960	A O	13¼	14	14⅛	17	14	20	15½	Sept. 13	18½	Sept. 27	10	June 15	19	June 27
2,000	▲6s Apr 1937 coupon on 1960	----	9	----	10	----	10	----	10	Sept. 20	10	Sept. 20	10	Sept. 20	10	Sept. 20
3,000	▲Chile Republic ext s f g 7s 1942	M N	17	Sale	12½	15½	12½	15½	12½	Sept. 14	12½	Sept. 14	12	June 13	17	Jan. 2
11,000	▲7s assented 1942	M N	13	13½	11	11¼	11	11½	11	Sept. 4	11	Sept. 4	11	July 2	14¼	Apr. 27
9,000	▲External sinking fund g 6s 1960	A O	17	Sale	12½	15½	12½	Sale	12½	Sept. 10	12½	Sept. 10	12	June 13	17	Jan. 2
44,000	▲6s assented 1960	A O	13⅛	Sale	11	Sale	11	Sale	11	Sept. 3	11⅛	Sept. 25	10½	June 12	14⅜	Mar. 9
4,000	▲External s f gold 6s Feb 1961	F A	16¾	17½	12½	Sale	12½	----	12½	Sept. 3	12½	Sept. 3	12	June 15	17	Jan. 2
24,000	▲6s assented Feb 1961	F A	13	Sale	11	Sale	11	Sale	11	Sept. 3	11⅜	Sept. 18	10½	June 13	14½	Mar 9
8,000	▲Ry ref extl s f g 6s Jan 1961	J J	16⅞	Sale	12½	----	12½	Sale	12½	Sept. 16	12½	Sept. 16	12	June 17	17	Jan. 10
27,000	▲6s assented Jan 1961	J J	13	13½	11	Sale	11	Sale	11	Sept. 3	11⅛	Sept. 25	10½	June 12	14⅜	Mar. 9
7,000	▲Extl s f 6s int ctfs Sept 1961	M S	16¾	17½	12½	----	12½	----	12½	Sept. 4	12½	Sept. 4	12¼	July 5	16⅞	Jan. 9
24,000	▲6s assented Sept 1961	M S	13	Sale	11	Sale	11	11½	11	Sept. 3	11⅜	Sept. 25	10⅝	June 15	14⅝	Apr. 22
------	▲Ext sinking fund 6s 1962	M S	16⅜	Sale	12½	----	12½		----	----	----	----	12¼	June 26	17	Jan. 4
4,000	▲6s assented 1962	M S	13	Sale	11	11½	11	11⅜	10	Sept. 28	11⅜	Sept. 11	10	Sept. 28	14½	Mar. 9
5,000	▲External sinking fund 6s 1963	M N	16⅜	Sale	12½	----	12½	----	12½	Sept. 14	12½	Sept. 14	12	June 17	16⅞	Jan. 8
34,000	▲6s assented 1963	M N	13	13¼	11	11½	11	Sale	11	Sept. 9	11	Sept. 9	10½	June 14	14½	Mar. 9
1,000	▲Chile Mtge Bank of gu s f 6½s 1957	J D	14½	16½	11½	----	11½	----	11½	Sept. 26	11½	Sept. 26	10⅝	June 13	16⅛	Jan. 6
9,000	▲6½s assented 1957	J D	12	Sale	10⅛	11	10	10½	10	Sept. 28	10	Sept. 28	9	June 11	13¼	May 8
5,000	▲Guar s f gold 6¾s 1961	J D	14½	17⅛	11½	13	11½	13	11½	Sept. 11	11½	Sept. 11	10⅝	June 13	16	Jan. 5
10,000	▲6¾s assented 1961	J D	12	Sale	10⅛	Sale	10	10½	10	Sept. 18	10½	Sept. 23	9¾	June 10	13¼	Apr. 25
14,000	▲Guaranteed s f gold 6s 1961	A O	14½	17	11⅝	----	11½	----	11½	Sept. 11	11½	Sept. 11	11¼	July 16	16	Jan. 5
28,000	▲6s assented 1961	A O	12	----	10¼	11	10	10½	10	Sept. 12	10½	Sept. 5	9	June 11	14	Jan. 23
3,000	▲Guaranteed sink fund 6s 1962	M N	14½	20	11¾	----	11½	12	11½	Sept. 26	12	Sept. 4	11¼	June 26	16	Jan. 4
11,000	▲6s assented 1962	M N	12	13	10¼	11	10	10½	10	Sept. 16	10⅞	Sept. 5	9	June 11	13¾	Jan. 25
------	▲Chilean Munic Loan 7s 1960	M S	15	Sale	11½	17	----	17	----	----	----	----	14	Jan. 11	17⅝	Apr. 1
8,000	▲7s assented 196[illegible]	M S	9½	15	10	10⅞	9½	Sale	9½	Sept. 7	9⅞	Sept. 30	8½	July 5	13	Mar. 8
------	▲Chinese Hukuang Ry 5s 1951	J D	7	13	3⅞	6	4⅛	6	----	----	----	----	3	June 5	6¼	Apr. 17
3,000	▲Cologne (Germany) s f 6½s 1950	M S	11	----	12	14	----	21	13	Sept. 17	14	Sept. 20	12⅝	Apr. 10	15¼	July 5
	Colombia (Republic of)—															
361,000	▲6s of 1928 Oct 1961	A O	30½	Sale	27⅝	Sale	27½	Sale	27¼	Sept. 17	29¾	Sept. 4	15¾	May 22	34¼	Mar. 4
150,000	▲6s of 1927 Jan 1961	J J	----	----	27⅝	Sale	26	27¾	26⅝	Sept. 28	29¾	Sept. 4	15¾	May 22	34	Feb. 21
------	▲Colombia Mtge Bank 6½s 1947	A O	26½	----	20		20		----	----	----	----	20	May 28	26⅝	Feb. 9
2,000	▲Sinking fund 7s of 1926 1946	M N	26½	30	20	Sale	20	30	20	Sept. 3	20¼	Sept. 20	20	Aug. 19	27¾	Feb. 13
------	▲Sinking fund 7s of 1927 1947	F A	26½	----	20	----	20	21	----	----	----	----	20¼	Aug. 8	26½	Jan. 27
33,000	Copenhagen external 5s 1952	J D	44½	Sale	23½	26	24½	29	24	Sept. 4	25⅜	Sept. 19	16	Apr. 19	52¼	Mar. 13
23,000	Gold 4½s 1953	M N	41¼	42½	23	26	23	25	22¼	Sept. 12	25½	Sept. 20	15⅞	Apr. 15	49	Mar. 13
3,000	Cordoba (Prov) Argentina 7s 1942	J J	70½	75	70⅛	72	72	Sale	71⅛	Sept. 16	72	Sept. 30	65⅞	June 17	85	Mar. 7
12,000	▲Costa Rica (Rep of) 7s 1951	M N	16¾	25	----	29⅞	17	18½	18¼	Sept. 13	18½	Sept. 9	13	May 29	21	Apr. 6
18,000	Cuba (Rep of) 5s of 1904 1944	M S	100¾	----	100¼	102½	101	----	100½	Sept. 9	101½	Sept. 4	97¾	June 11	102½	Mar. 13
6,000	5s ext debt Ser A of 1914 1949	F A	100⅛	103	100	----	100⅝	----	100½	Sept. 14	100½	Sept. 14	100	June 20	103⅛	Apr. 5
3,000	4½s external loan 1949	F A	99	----	----	----	96	----	99	Sept. 18	99	Sept. 18	93	July 11	101½	Jan. 26
337,000	4½s external debt 1977	J D	57½	Sale	53	Sale	53½	Sale	52½	Sept. 12	54	Sept. 18	51⅝	Aug. 22	62	Apr. 5
25,000	30-year s f 5½s 1953	J J	100⅛	102½	101¾	Sale	100	101⅜	101½	Sept. 16	102	Sept. 5	98	June 10	104	Jan. 17
17,000	▲Public Works 5½s June 30 1945	J D	74	75	73	Sale	74⅛	75	72½	Sept. 14	74	Sept. 17	70	May 21	81½	Apr. 22
4,000	▲Czechoslovak (Rep of) extl 8s 1951	A O	13¼	----	9⅛	14½	10	10¼	8⅝	Sept. 13	10½	Sept. 14	8⅝	Sept. 13	14½	June 27
------	▲Sink fund 8s series B 1952	A O	13¼	----	9⅛	----	10	----	----	----	----	----	8½	Aug. 27	13¾	Feb. 26
86,000	Denmark 20-yr external gold 6s 1942	J J	67½	Sale	38¾	Sale	34⅝	Sale	34⅝	Sept. 25	40	Sept. 19	20	Apr. 19	73	Mar. 13
24,000	External g 5½s 1955	F A	58	Sale	28	40½	33½	Sale	33½	Sept. 30	38½	Sept. 20	18⅛	Apr. 19	63⅛	Mar. 13
126,000	External g 4½s 1962	A O	47½	Sale	35	Sale	33½	Sale	32	Sept. 11	40	Sept. 20	17⅛	Apr. 19	55⅞	Mar. 13
34,000	Dominican Republic s f 5½s 1942	M S	70¾	74	68½	71	32⅛	35	68	Sept. 26	71	Sept. 16	65½	July 22	75⅛	Apr. 13
6,000	1st ser 5½s of 1926 1940	A O	71	----	70⅛	75	67	Sale	67	Sept. 30	70	Sept. 20	65	June 26	75	Apr. 1
15,000	2d series sinking fund 5½s 1940	A O	71	----	70⅛	75	----	67½	67½	Sept. 23	71	Sept. 13	67½	Sept. 23	75	Mar. 15
8,000	Customs Adm 5½s 2d series 1961	M S	70¾	74	----	74	----	----	69	Sept. 25	72	Sept. 19	65	June 12	75¼	Mar. 18
1,000	5½s 1st series 1969	A O	71	----	65½	75	67	70	70	Sept. 20	70	Sept. 20	68	May 18	75⅛	May 1
4,000	5½s 2d series 1969	A O	71	72	65½	75	65½	68¾	68¾	Sept. 28	68¾	Sept. 28	68¾	Sept. 28	75	Mar. 23
1,000	▲Dresden (City) extl s f 7s 1945	M N	10	----	12	17	----	21	17	Sept. 27	17	Sept. 27	11½	June 18	17	July 15
	El Salvador (Rep) 1st s f 8s A 1948															
12,000	▲Certificates of deposit	J J	13	15	4¼	8½	7¼	8½	7¼	Sept. 18	8	Sept. 25	7	Aug. 30	16	Feb. 23
------	Estonia (Republic) 7s 1967	J J	42	90	----	29⅞	10	29⅞	----	----	----	----	40	May 17	53¼	Feb. 14
2,000	Finland (Rep of) external 6s 1945	M S	40	Sale	----	50	46⅛	49⅞	46⅛	Sept. 27	47	Sept. 16	40	Jan. 2	80	Mar. 13
34,000	▲Frankfort (City of) s f 6½s 1953	M N	11¼	19½	12	19	----	21	12⅛	Sept. 10	20	Sept. 27	9½	May 27	20	Sept. 27
15,000	French Republic 7½s stamped 1941	J D	101½	104	57⅛	63	52½	60	58½	Sept. 18	63¼	Sept. 11	40¼	July 12	105	Jan. 18
------	7½s unstamped 1941	----	----	----	20⅛	----	21		----	----	----	----	92	Apr. 9	92½	Apr. 16
------	External s f 7s stamped 1949	J D	108		70⅛	90	45	68	----	----	----	----	45¼	July 12	118	Apr. 19
------	7s unstamped 1949	----	105⅛	----	70⅛	----	----	----	----	----	----	----	106	Jan. 3	109	Apr. 24
	German Gov't International—															
296,000	▲35-year 5½s stamped 1965	J D	8⅝	Sale	16⅜	Sale	14	Sale	12½	Sept. 26	16½	Sept. 3	8¼	Jan. 23	20½	June 17
12,000	▲5½s unstamped 1965	----	6	8	11¼	12½	10	11	10	Sept. 19	11¼	Sept. 5	5½	Feb. 8	17	June 24
	▲5½s stpd (Canadian holder) 1965				----	----	----	----	----	----	----	----	----	----	----	----
312,000	▲German Republic 7s stamped 1949	A O	11	Sale	20⅛	Sale	17¾	Sale	16¾	Sept. 26	20⅛	Sept. 3	10⅞	Jan. 2	25¾	June 18
5,000	▲7s unstamped 1949	----	7⅝	----	13	18¼	10	12	9½	Sept. 26	10⅞	Sept. 28	6⅝	Apr. 29	18¼	June 24
	German Prov & Communal Bks—															
19,000	▲(Cons Agric L'n) 6½s ser A 1958	J D	12½	25	13	25⅛	----	25⅜	15	Sept. 13	20	Sept. 28	9	June 3	20	Sept. 28
------	▲Greek Govt secured 7s 1964	M N	23¼	----	15	----	15	----	----	----	----	----	18	July 18	22	Aug. 2
------	▲7s part paid 1964	----	16½	20½	9	15	11½	15	----	----	----	----	7¼	June 13	20½	Mar. 16
17,000	▲S f secured 6s 1968	F A	18⅛	----	10	15	10¼	10½	10⅛	Sept. 4	11	Sept. 13	10⅛	Aug. 24	21¾	Apr. 24
------	▲6s part paid 1968	----	14⅛	16	----	----	----	----	----	----	----	----	7¾	May 15	16¼	Feb. 24
10,000	Haiti (Rep of) 6s series A 1952	A O	84½	90	68	70	68⅞	70	68	Sept. 10	69	Sept. 27	65	Aug. 13	90	Jan. 18
1,000	▲Hamburg (State) 6s 1946	A O	8¾	----	10½	20	8½	20	16	Sept. 27	16	Sept. 27	7	May 27	16	July 16
6,000	▲Heidelberg (City) extl s f 7½s 1950	J J	7	10½	----	16⅞	----	----	16¾	Sept. 27	17	Sept. 27	10	May 22	17¾	June 29
------	Helsingfors (City) ext 6½s 1960	A O	24¼	30	10	50	42	50	----	----	----	----	22½	Jan. 19	75	Apr. 2
	Hungarian Cons Municipal Loan—															
20,000	▲Secured s f g 7½s 1945	J J	6½	----	6⅞	12½	7½	8⅜	8⅛	Sept. 27	8¼	Sept. 25	5⅛	June 12	10⅜	Mar. 18
16,000	▲Secured s f g 7s Sept 1946	J J	6½	8½	6⅞	9⅞	7¾	8¼	8	Sept. 25	8¼	Sept. 25	6	May 27	9½	Mar. 15
2,000	▲Hungarian Land Mtge 7½s A 1961	M N	6⅝	9	6⅞	8	7½	9⅞	8	Sept. 25	8	Sept. 25	6⅛	May 9	9	Apr. 18
18,000	▲S f 7½s series B 1961	M N	6⅝	----	6⅞	9⅞	8¼	Sale	8	Sept. 21	8¼	Sept. 26	5⅛	June 6	9	Apr. 18
------	Hungary 7½s ext at 4½ to 1979	F A	22⅝	30	27	30	27⅛	29	----	----	----	----	20	Apr. 15	32¾	Apr. 9
14,000	Irish Free State external 5s 1960	M N	91	94½	46	60	53⅛	60	54	Sept. 5	55	Sept. 6	45	July 15	92	Jan. 9
322,000	Italy (Kingdom) extl s f 7s 1951	J D	70½	Sale	49	Sale	45¼	Sale	45¼	Sept. 30	50½	Sept. 9	34½	June 12	72	Jan 3
47,000	Italian Cred Consortium 7s B 1947	M S	70⅛	75	31⅜	34⅞	29⅞	36	31	Sept. 4	36	Sept. 11	25	June 13	78¼	Mar. 9
197,000	▲Italian Public Utility s f g 7s 1952	J J	53	Sale	28½	Sale	27¼	Sale	27¼	Sept. 30	30¼	Sept. 9	23	June 13	54¼	Jan. 3
179,000	Japanese Govt extl s f 6½s 1954	F A	79½	Sale	82	Sale	67½	Sale	66½	Sept. 30	83⅝	Sept. 11	66½	Sept. 30	91¼	Apr. 13
126,000	Extl sinking fund 5½s 1965	M N	60⅛	Sale	58	Sale	51½	Sale	51½	Sept. 30	61½	Sept. 19	51½	Sept. 30	70	July 6

For footnotes see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$	**FOREIGN GOV'T** (*Concluded*)											
3,000	▲Jugoslavia (State Mtge Bk) 7s...1957	A O	14	20	8¼	13	10	12	10 Sept. 25	10 Sept. 25	7 May 28	17⅝ Jan 30
10,000	▲Leipzig (City) external s f g 7s...1947	F A	----	----	12	----	----	21½	15⅝ Sept. 27	20 Sept. 28	12¼ Mar. 14	20 Sept. 28
4,000	▲Lower Austria (Prov) 7½s....1950	J D	8	----	12	----	11	----	12 Sept. 23	12 Sept. 23	12 Sept 23	15¼ June 24
11,000	▲Medellin (Colombia) 6½s....1954	J D	10½	15½	9	10	8¼	----	8¼ Sept. 12	8½ Sept. 20	7 June 5	14½ Feb. 15
27,000	Mendoza (Prov) 4s readj......1954	J D	70½	75	56½	63	69	75	63 Sept. 5	70½ Sept. 26	53 July 22	82⅜ Apr. 9
	Mexican Irrigation—											
----	▲4½s stamped assented.....1943	M N	½	⅜	1⅛	----	1⅜	1⅞	----	----	⅜ Apr. 18	1⅛ Apr. 4
----	▲Mexico (U S) extern 5s 1899 £..1945	Q J	⅞	1½	⅝	----	1	----	----	----	1 Jan. 9	1 Jan. 9
5,000	▲Assenting 5s of 1899.........1945	Q J	1	Sale	1	----	1⅜	----	1⅜ Sept. 4	1⅜ Sept. 4	⅞ Jan. 4	1½ Mar. 18
35,000	▲Assenting 4s of 1904.........1954	J D	⅝	1½	1⅛	1⅞	1⅜	1⅞	1⅜ Sept. 20	1⅞ Sept. 7	¾ June 14	1⅞ Sept. 7
56,000	▲Assenting 4s of 1910.........1945	J J	----	----	1⅛	----	1⅜	2	1¼ Sept. 9	1⅝ Sept. 7	½ Feb. 13	1⅝ Sept. 7
6,000	*▲Treas 6s of '13 assent........1933	J J	¾	1¼	1⅜	2⅜	1⅜	----	2 Sept. 17	2 Sept. 17	¾ Jan. 8	2 Sept. 17
222,000	Milan City (Italy) ext loan 6½s..1952	A O	52½	Sale	30¼	Sale	26⅛	Sale	26⅛ Sept. 28	32⅛ Sept. 9	23 June 12	53⅛ Jan. 3
	Minas Geraes (State of, Brazil)—											
2,000	▲Sec extl s f 6½s.............1958	M S	8½	Sale	7⅝	8½	7½	8¾	7⅝ Sept. 27	7⅞ Sept. 18	4⅞ June 12	12⅞ Mar. 9
11,000	▲Sec extl s f 6½s.............1959	M S	7⅞	----	7⅝	8½	7½	8¾	7½ Sept. 14	7⅞ Sept. 4	4⅞ June 12	12⅞ Mar. 8
10,000	▲Montevideo (City) 7s.........1952	J D	40	----	----	60	45	50	48½ Sept. 14	50 Sept. 7	44 Jan. 20	71½ Apr. 3
----	▲6s series A.................1959	M N	38½	----	----	70	44	70	----	----	40 Jan. 19	71½ Mar. 20
80,000	New South Wales ext s f g 5s...1957	F A	80½	Sale	53	Sale	56⅞	Sale	53 Sept. 3	62¼ Sept. 6	33⅞ June 5	90¼ Feb. 9
67,000	External s f g 5s............1958	A O	79½	Sale	48⅛	----	62	Sale	57½ Sept. 10	63½ Sept. 26	35 June 3	89 Jan. 30
6,000	Norway 20-year ext s f 6s......1943	F A	91	Sale	46	Sale	46⅛	48	46 Sept. 3	48 Sept. 5	29 May 4	97½ Apr. 6
41,000	20-year external s f 6s......1944	F A	90¾	Sale	47	Sale	46⅛	----	46⅛ Sept. 28	50 Sept. 16	29½ May 4	97½ Apr. 6
30,000	External sinking fund 4½s...1956	M S	75	Sale	40	42	33½	Sale	33½ Sept. 30	41 Sept. 5	23¾ May 4	90 Mar. 13
29,000	External sinking fund 4¼s...1965	A O	72⅝	Sale	40⅝	Sale	33½	Sale	33½ Sept. 30	40⅝ Sept. 3	20½ June 12	80½ Mar. 13
45,000	4s sinking fund extl loan.......1963	F A	71	Sale	40	43	33½	Sale	33½ Sept. 30	44 Sept. 6	20 June 11	80 Mar. 13
2,000	Municipal Bank ext s f 5s....1970	J D	----	80	27⅝	----	27½	35	27⅝ Sept. 27	27⅝ Sept. 27	21⅞ June 25	80 Jan 13
17,000	▲Nuremberg (City) external 6s..1952	F A	10	17½	12	16	----	22	12 Sept. 13	23 Sept. 27	9⅝ May 13	23 Sept. 27
228,000	Oriental Development 6s.........1953	M S	57¼	58½	55½	56⅛	45½	Sale	45½ Sept. 30	58½ Sept. 17	45½ Sept. 30	65 Mar. 18
88,000	External deb 5½s.............1958	M N	52	52¾	51⅞	Sale	47⅜	Sale	47 Sept. 30	53½ Sept. 16	47 Sept. 30	58 Mar. 19
6,000	Oslo (City) 4½s extl sink fund..1955	A O	71	80	31	----	29⅝	Sale	29⅝ Sept. 30	33 Sept. 16	19½ June 13	75 Mar. 26
16,000	▲Panama (Rep) external 5½s...1953	J D	103⅛	106¾	101	102½	102	Sale	101¾ Sept. 10	102 Sept. 9	96¼ June 28	105½ Jan. 24
39,000	▲Extl s f 5s ser A....May 15 1963	M N	70	----	55	61	59¾	65½	60 Sept. 4	62 Sept. 6	59¼ Aug. 13	82 Apr. 5
163,000	▲Stamped (assented).......1963	M N	72	Sale	52¼	Sale	52½	54½	52¼ Sept. 3	55⅞ Sept. 16	50 June 26	74⅛ Jan. 23
1,000	▲Ctfs of deposit (series A 1963)	----	----	----	----	----	----	----	53 Sept. 16	53 Sept. 16	53 Sept. 16	53 Sept. 16
14,000	▲Pernambuco (State of) 7s......1947	M S	6¾	Sale	5⅛	7¾	5½	6¾	5⅞ Sept. 28	6¼ Sept. 6	4¾ June 13	10¼ Mar. 11
8,000	▲Peru (Rep) Sec s f g 7s........1959	M S	9½	10	6½	Sale	7	7½	6½ Sept. 3	7¼ Sept. 4	5½ June 17	11 Mar. 13
135,000	▲National loan ext s f 6s....1960	J D	9¼	Sale	6¼	Sale	6¾	Sale	6¼ Sept. 3	7 Sept. 5	4¾ June 14	10¾ Mar. 15
131,000	▲National loan ext s f 6s....1961	A O	9¼	Sale	6½	Sale	6⅞	Sale	6⅜ Sept. 3	7 Sept. 5	4¾ June 14	10⅝ Mar. 15
----	*▲Poland (Rep of) g 6s...........1940	A O	7⅛	----	4	9⅝	5⅞	9⅝	----	----	8¾ Feb. 26	8¾ Feb. 26
8,000	▲4½s assented..............1958	A O	6⅝	9½	4¼	4⅜	5	8	4¼ Sept. 4	5 Sept. 7	3¾ May 31	10½ Mar. 28
2,000	▲Stabilization loan 7s.........1947	A O	12⅝	----	8	----	8	----	9½ Sept. 11	9½ Sept. 11	9½ June 18	16½ Feb. 17
----	▲4½s assented..............1968	A O	6⅝	11	4⅜	5	4½	4¾	----	----	4 May 28	9½ Apr. 8
2,000	▲External s f 8s..............1950	J J	6⅞	8	3	----	3½	----	3 Sept. 24	3½ Sept. 27	3 Sept. 24	7¾ Jan. 11
4,000	▲4½s assented..............1963	J J	6	7	3	4¾	----	5	4¼ Sept. 12	4¼ Sept. 12	4 May 17	7 Mar. 19
4,000	▲Porto Alegre (City of) 8s.......1961	J D	8	11½	7½	10¼	7½	10¼	7½ Sept. 21	7¾ Sept. 26	6 June 6	11½ Feb. 14
1,000	▲External loan 7½s.........1966	J J	7¾	----	7½	8½	7½	9½	7⅜ Sept. 17	7⅜ Sept. 17	6¾ July 8	11 Mar. 29
4,000	▲Prague (Greater City) 7½s......1952	M N	10⅝	----	8⅛	10½	8	----	10½ Sept. 10	10½ Sept. 10	9 Aug. 22	13 Mar. 19
14,000	▲Prussia (Free State) ext s f 6½s 1951	M S	11	14¾	12	18½	20	Sale	12 Sept. 9	20 Sept. 28	12 Jan. 12	20 Sept. 28
29,000	▲Sinking fund gold 6s.........1952	A O	11	12	12	14	20	Sale	12⅝ Sept. 12	20 Sept. 27	11⅝ Jan. 3	20 Sept. 27
65,000	Queensland (State of) ext s f 7s..1941	A O	99½	Sale	----	85⅝	76	Sale	76 Sept. 30	89 Sept. 5	59 June 12	103 Feb. 7
8,000	25-year extl s f 6s....Feb 15 1947	F A	90	91	56	----	60⅛	Sale	58 Sept. 4	62 Sept. 24	41½ June 7	98 Jan. 27
2,000	▲Rhine-Main-Danube deb 7s ser A '50	M S	12½	----	12	----	16	----	15½ Sept. 5	20 Sept. 25	15 May 11	21 Jan. 12
19,000	▲Rio de Janeiro (City of) 8s....1946	A O	8¾	Sale	7⅛	8	7⅜	Sale	7¼ Sept. 11	7¾ Sept. 19	5½ June 11	11⅜ Mar. 9
105,000	▲External sec 6½s............1953	F A	7¼	Sale	6½	6⅞	6⅞	Sale	6¼ Sept. 9	6⅞ Sept. 26	4½ June 11	10⅞ Mar. 8
	Rio Grande do Sul (State of)—											
18,000	▲8s extl loan of 1921..........1946	A O	9	Sale	9⅞	Sale	9	10¼	9⅞ Sept. 3	10 Sept. 17	7 June 18	13 Apr. 1
29,000	▲6s extl sinking fund gold....1968	J D	7⅛	Sale	8	Sale	7⅝	8¼	7⅝ Sept. 23	8½ Sept. 4	5⅛ June 12	11¼ Feb. 20
53,000	▲7s extl loan of 1926..........1966	M N	7⅞	9⅞	10	Sale	8¾	10	9 Sept. 12	10 Sept. 3	5 June 11	12 Mar. 9
10,000	▲7s Municipal loan...........1967	J D	7⅞	8¼	9⅞	10½	8¾	10	8⅞ Sept. 13	10 Sept. 6	7 June 24	12 Mar. 9
149,000	Rome (City) external s f 6½s..1952	A O	60	Sale	32½	Sale	32½	Sale	32½ Sept. 3	35 Sept. 9	27 June 12	61 Mar. 15
5,000	▲Roumania (Kingdom of) 7s...1959	F A	8	Sale	7⅞	9¾	6	10	7¼ Sept. 20	7⅞ Sept. 7	7¼ Sept. 20	12½ Apr. 8
----	▲February 1937 coupon paid.......		7¾	----	4	9	4½	9	----	----	7⅜ Feb. 27	9⅛ Apr. 10
1,000	▲Saarbruecken (City) s f 6s....1953	J J	10	22	----	22	----	----	22 Sept. 27	22 Sept. 27	22 Sept. 27	22 Sept. 27
82,000	Santa Fe extl s f 4s.............1964	M S	----	----	55	Sale	53½	60	55 Sept. 3	61 Sept. 18	53½ Aug. 2	80 Mar. 25
	Sao Paulo (City of)—											
----	▲8s extl secured s f..........1952	M N	8	Sale	9	10⅞	8	8¾	----	----	5 June 12	12 Apr. 2
9,000	▲6½s extl secured s f.........1957	M N	7⅛	Sale	8	9	6½	7⅞	7½ Sept. 18	8 Sept. 19	5 June 14	10⅝ Apr. 1
	San Paulo (State of)—											
19,000	*▲8s extl loan of 1921..........1936	J J	13	----	20⅞	21¾	21⅛	23	20⅞ Sept. 4	21¾ Sept. 24	13½ Jan. 12	23 Mar. 14
65,000	▲8s external...................1950	J J	8¼	Sale	11⅝	13¼	13½	Sale	12¼ Sept. 4	14½ Sept. 18	6 May 21	14½ Sept. 18
52,000	▲7s extl water loan...........1956	M S	7½	8¾	12¼	12¾	12⅝	Sale	11⅞ Sept. 13	13⅛ Sept. 18	4½ June 13	13⅛ Sept. 18
66,000	▲6s extl dollar loan...........1968	J J	7¼	Sale	10⅝	Sale	10¾	Sale	10⅝ Sept. 3	11⅝ Sept. 18	4½ June 12	11⅝ Sept. 18
402,000	▲Sec s f g 7s..................1940	A O	24	Sale	38⅜	Sale	38	Sale	36¾ Sept. 27	40⅜ Sept. 4	20⅞ May 24	40⅜ Sept. 4
----	▲Saxon State Mtge Inst 7s......1945	J D	14	15	----	----	----	----	----	----	12½ June 18	20 Aug. 14
2,000	▲Sinking fund gold 6½s..Dec 1946	J D	14	----	11½	----	----	----	16¾ Sept. 25	16¾ Sept. 25	8⅞ June 11	16¾ Sept. 25
	Serbs Croats & Slovenes (Kingdom)—											
16,000	▲8s secured external...........1962	M N	11¼	16	9	10½	10	10⅛	10 Sept. 7	10½ Sept. 4	7½ May 18	15½ Mar. 23
51,000	▲7s series B sec external.......1962	M N	11	12¼	8¾	9⅞	9¾	Sale	9½ Sept. 27	10 Sept. 4	7½ May 18	14⅜ Mar. 19
----	▲Silesia (Prov) extl sink fund 7s..1958	J D	5	----	----	----	----	----	----	----	5 Jan. 13	5¼ Mar. 7
3,000	▲4½s assented................1958	J D	5	----	4	4½	4⅛	6	4 Sept. 14	4⅛ Sept. 14	3 June 17	5¼ Apr. 16
----	▲Silesian Landowners Assn 6s....1947	F A	12	----	13	----	13⅛	----	----	----	9 June 5	15¾ Jan. 9
10,000	Sydney (City) s f g 5½s........1955	F A	83½	88	48	----	50	60	61⅞ Sept. 24	68 Sept. 6	40½ June 3	87 Jan. 24
97,000	Taiwan Elec Pow 5½s...........1971	J J	55¾	Sale	54	Sale	48½	Sale	48½ Sept. 30	55½ Sept. 20	48½ Sept. 30	63 Mar. 20
13,000	Tokyo City loan of 1912 5s.....1952	M S	39	Sale	25¾	Sale	----	35	25¾ Sept. 3	27¼ Sept. 26	23 June 25	41 Apr. 11
114,000	External s f 5½s guar........1961	A O	56½	Sale	54½	Sale	45	Sale	45 Sept. 30	55 Sept. 18	45 Sept. 30	62½ July 17
----	▲Uruguay (Rep) external s f 8s..1946	F A	52½	----	----	----	43⅛	----	----	----	53 Jan. 18	65 Apr. 15
16,000	▲External sinking fund 6s....1960	M N	49⅝	52	----	42	----	----	42 Sept. 4	44½ Sept. 10	42 Aug. 26	63 Mar. 20
----	▲External sinking fund 6s....1964	M N	49⅜	----	----	----	----	----	----	----	48 June 8	63 Mar. 20
	3¾-4-4⅛% ($ bonds of 1937)											
469,000	External readjustment.....1979	M N	43⅞	44¾	43½	Sale	40½	Sale	40¼ Sept. 28	46½ Sept. 4	32½ June 26	55⅞ Apr. 15
	3¾-4-4⅛% ($ bonds of 1937)											
9,000	External conversion........1979	M N	40¼	42½	40	Sale	40	45	40 Sept. 3	40 Sept. 3	33 June 11	53 Mar. 18
37,000	3⅜-4⅛-4 5/16% extl conv.....1978	J D	48	Sale	39¼	Sale	35⅝	38	37⅞ Sept. 26	40¾ Sept. 6	31¼ June 28	51¼ Mar. 11
90,000	4-4¼-4½s external readj....1978	F A	47	48	42⅞	Sale	38⅛	42	39½ Sept. 27	46⅛ Sept. 5	34 June 27	56½ Apr. 16
2,000	3½s external readjustment...1984	J J	----	----	35½	44	36½	Sale	36½ Sept. 30	36½ Sept. 30	36½ Sept. 30	56 May 23
3,000	Venetian Prov Mtge Bank 7s....1952	A O	45¼	50	25	30	23¼	30	26 Sept. 20	26⅜ Sept. 6	24 Aug. 17	51 Feb. 24
4,000	▲Vienna (City of) 6s.............1952	M N	8	----	9	----	8⅛	----	8⅜ Sept. 24	8⅜ Sept. 24	8 May 14	10 July 31
----	▲Warsaw (City) external 7s......1958	F A	6⅛	7	3¼	----	----	----	----	----	----	----
6,000	▲4½s assented...............1958	F A	6	Sale	3¼	3⅝	3¼	3⅝	3¼ Sept. 11	3¾ Sept. 10	3 June 17	7¼ Jan. 3
79,000	Yokohama (City) extl s f 6s....1961	J D	59	Sale	56½	60	60	Sale	50 Sept. 30	58⅜ Sept. 23	50 Sept. 30	69 Mar. 26
	RAILROAD AND INDUSTRIAL COMPANIES											
243,000	*‡▲Abitibi Pow & Paper 1st 5s..1953	J D	51	53	42½	Sale	45¾	46⅜	38½ Sept. 13	47½ Sept. 24	27½ June 6	57¼ Apr. 30
----	Adams Express coll tr g 4s......1948	M S	104	Sale	99⅝	----	100¼	----			97¾ July 17	104⅝ Feb. 8
1,000	Collateral trust 4s of 1907....1947	J D	102	----	100½	----	100⅝	----	100½ Sept. 5	100½ Sept. 5	98½ June 19	104¼ Apr. 27
19,000	4¼s stamped.................1946	F A	108⅝	Sale	106¾	----	107¼	Sale	106½ Sept. 4	107⅞ Sept. 21	100 May 24	108⅝ Jan. 2
3,000	Adriatic Elec Co external 7s....1952	A O	67	83	34	40¼	----	50	34 Sept. 26	35¾ Sept. 19	34 Sept. 26	80½ Feb. 2
3,000	Ala Gt Sou 1st cons 5s ser A....1943	J D	----	----	110⅜	----	110⅜	Sale	110⅜ Sept. 20	110⅜ Spet. 20	109 Jan. 23	110½ June 18
17,000	First cons 4s series B..........1943	J D	107	107¼	107⅜	107¾	107½	108	107½ Sept. 18	108 Sept. 9	105 June 12	108½ Apr. 23
3,000	Albany Perforated Wrap Pap 6s..1948	A O	52	58	40	----	45	58½	56 Sept. 18	56 Sept. 18	45 June 26	60 Jan. 23
8,000	6s with warrants assented....1948	----	60	74⅞	40	55	40	57½	48 Sept. 18	51 Sept. 20	46 Aug. 3	61 Feb. 28
55,000	Albany & Susq 1st guar 3½s....1946	A O	85	Sale	74	77	81	82	75 Sept. 14	82 Sept. 25	68½ May 27	87 Jan. 18
1,088,000	Allegheny Corp coll tr conv 5s..1944	F A	76½	79½	91	Sale	94	Sale	91 Sept. 3	94¼ Sept. 24	69 June 10	94¼ Sept. 24
529,000	Collateral and convertible 5s..1949	J D	68	----	75	Sale	77¼	Sale	72¾ Sept. 9	79½ Sept. 25	58 June 10	79½ Sept. 25
1,189,000	▲5s stamped..................1950	A O	41½	43	47¼	Sale	55	Sale	46⅝ Sept. 4	56½ Sept. 25	26¼ May 22	56½ Sept. 25
2,000	Allegh & West 1st g guar 4s....1998	A O	59⅛	----	62¼	----	63	----	62¼ Sept. 24	62¼ Sept. 24	59 Jan. 17	64⅛ Mar. 26
21,000	Allegh Valley gen gu 4s.........1942	M S	106	106¼	105	Sale	104⅜	104½	104⅜ Sept. 23	105 Sept. 3	104⅜ Aug. 15	107½ Apr. 13
1,000	Allied Stores Corp deb 4½s....1950	A O	100	Sale	100¼	103	100½	102¼	100½ Sept. 25	100½ Sept. 25	99 June 5	101¾ May 1
136,000	4½s debentures..............1951	F A	96	Sale	97	Sale	99¾	100	97 Sept. 3	99¾ Sept. 21	89 June 17	99¾ Sept. 21
117,000	Allis-Chalmers Mfg conv 4s....1952	M S	110½	Sale	108½	Sale	107⅛	Sale	107 Sept. 27	109 Sept. 5	106¼ May 15	111 Feb. 8
1,000	▲Alpine Montan Steel 7s........1955	M S	13½	31	14½	----	25	Sale	25 Sept. 30	25 Sept. 30	17½ Jan. 20	25 Sept. 30
529,000	Amer & Foreign Power deb 5s...2030	M S	63⅛	Sale	49½	Sale	49¼	Sale	48 Sept. 13	52 Sept. 7	44 Aug. 14	68¼ Apr. 3
215,000	American I G Chemical 5½s...1949	M N	103	Sale	103⅛	Sale	103	Sale	102¾ Sept. 16	104⅛ Sept. 10	100½ May 22	105¼ Mar. 18
52,000	Amer Internat Corp conv 5½s..1949	J J	104⅛	Sale	98⅞	Sale	98⅜	Sale	98⅜ Sept. 30	99½ Sept. 18	91 June 3	105⅜ Apr. 1
	American Telephone & Telegraph—											
290,000	20-year sinking fund 5½s....1943	M N	109	Sale	105⅞	Sale	105 11/32	Sale	105 11/32 Sept. 30	106 Sept. 3	105 11/32 Sept. 30	109⅛ Jan. 2
145,000	3¼s debentures..............1961	A O	108⅝	Sale	109	Sale	109¼	Sale	109 Sept. 3	110¼ Sept. 25	104 May 22	110½ Apr. 8
132,000	3¼s debentures..............1966	J D	108⅝	Sale	108⅞	Sale	109	Sale	108⅞ Sept. 3	109⅞ Sept. 23	103½ May 28	110⅝ Apr. 8
16,000	Am Type Found s f debs 2½-5s 1950	J J	105¼	106	90½	95½	95	96	93½ Sept. 11	96 Sept. 16	93½ Sept. 11	107 Jan. 11
63,000	Amer Water Wks & El 6s ser A..1975	M N	107¾	108½	106	106½	108¾	109½	105½ Sept. 7	109½ Sept. 26	96 May 22	109½ Sept. 26

For footnotes, see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	PRICES IN SEPTEMBER Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Lowest Sale Prices		Highest Sale Price		RANGE SINCE JAN. 1 Lowest Sale Prices		Highest Sale Prices	
$																
145,000	¶Anaconda Cop Min sf deb 4½s 1950	A O	106⅝	Sale	104½	Sale	104	104½	103⅞	Sept. 18	105⅞	Sept. 7	102	May 25	107½	Feb. 23
	Anglo-Chilean Nitrate—															
18,000	▲Sinking fund income deb----1967	Jan	34½	37¾	29¼	29⅝	32	Sale	29⅝	Sept. 4	32	Sept. 25	27½	July 30	41	Apr. 26
45,000	†Ann Arbor 1st g 4s------July 1995	Q J	49⅝	Sale	41¾	Sale	42	44	41	Sept. 3	43	Sept. 23	32	May 22	50	Jan. 3
13,000	Ark & Memp Bdge & Term 1st 5s '64	M S	95	98¾	96⅛	98	98	99⅞	98	Sept. 6	99¼	Sept. 25	97¼	Apr. 9	99⅝	May 3
232,000	Armour & Co 4s s f ser B (Del)--1955	F A	100⅝	Sale	102	Sale	103¾	Sale	101⅝	Sept. 4	103¾	Sept. 25	95¾	May 28	104¼	Apr. 18
127,000	1st M s f 4s ser C (Del)------1957	J J	99½	Sale	101¾	Sale	102¾	103⅝	101½	Sept. 3	103⅝	Sept. 25	95	May 28	104½	Apr. 29
	Atchinson Topeka & Santa Fe—															
296,000	Gen g 4s-----------------1995	A O	106	Sale	105½	Sale	105¼	Sale	105⅛	Sept. 11	106¼	Sept. 24	101⅛	May 21	107¼	May 9
9,000	Adjustment g 4s-----July 1 1995	Nov	85½	-----	85	90	86	90	86¼	Sept. 6	86¼	Sept. 6	77½	June 11	87½	Feb. 20
41,000	Stamped 4s--------July 1 1995	M N	85½	Sale	85½	Sale	87	87½	85½	Sept. 3	87¼	Sept. 28	76¼	June 11	89	Apr. 6
2,000	Conv g 4s of 1909-----------1955	J D	-----	97½	-----	97	95	96	94¾	Sept. 28	95¼	Sept. 28	92	Jan. 23	96¼	Aug. 1
37,000	Conv g 4s of 1905-----------1955	J D	92⅞	Sale	95½	96½	96	97⅜	94⅝	Sept. 12	96	Sept. 12	90⅞	June 12	97½	May 13
------	Conv g 4s of 1910-----------1960	J D	95	Sale	-----	96	-----	96	-----	-----	-----	-----	95	Jan. 2	96	Apr. 25
154,000	Conv deb gold 4½s-----------1948	J D	102½	Sale	103⅛	Sale	103⅜	Sale	103	Sept. 18	103⅝	Sept. 5	100	May 22	105¼	Apr. 4
6,000	Rocky Mtn div 1st 4s A-----1965	J J	100	100½	99	99½	99⅝	100	99⅛	Sept. 9	100	Sept. 23	99	May 21	100¾	Feb. 5
20,000	Trans-Cont Short Line 1st 4s g 1958	J J	109⅛	Sale	110	110⅛	110⅛	Sale	110	Sept. 27	110½	Sept. 24	108	May 24	110¾	Feb. 21
26,000	Cal-Ariz 1st & ref 4½s ser A--1962	M S	107⅝	108½	108¾	109	108½	109½	109	Sept. 4	109½	Sept. 14	104⅝	May 28	109½	Aug. 22
------	Atl Knox & No 1st g 5s--------1946	J D	99	-----	112	-----	112	-----	-----	-----	-----	-----	114	Jan. 25	114	Jan. 25
1,000	Atl & Char Air Line 1st 4½s A--1944	J J	92	95½	92	94	92	96⅞	94	Sept. 16	94	Sept. 16	92	Mar. 5	97	May 9
54,000	1st 30-year 5s ser B----------1944	J J	95½	99½	96	96½	96	99	96½	Sept. 5	99	Sept. 16	93	June 18	99½	Apr. 25
170,000	Atl Coast L 1st cons 4s----July 1952	M S	76	Sale	68	Sale	67	Sale	66	Sept. 16	70	Sept. 24	64½	May 24	77	Jan. 4
132,000	General unified 4½s series A--1964	J D	61	Sale	51⅛	Sale	54½	Sale	50	Sept. 4	56	Sept. 25	41	May 31	62	Jan. 3
58,000	10-year coll trust 5s---May 1 1945	M N	75	Sale	65⅝	68½	66½	Sale	65½	Sept. 28	69¼	Sept. 5	61½	May 22	76	Jan. 4
136,000	L & N collat gold 4s----Oct., 1952	M N	62	64¼	62½	Sale	65¾	Sale	62½	Sept. 3	66	Sept. 24	55	May 29	70	Feb. 20
37,000	Atlantic & Danville 1st g 4s----1948	J J	39⅞	Sale	35	41	36¾	Sale	33¾	Sept. 16	38½	Sept. 24	28	May 24	41	Feb. 7
41,000	Second 4s------------------1948	J J	32	Sale	29	Sale	31¾	Sale	28¼	Sept. 9	31¾	Sept. 24	23½	June 11	34½	Feb. 9
33,000	Atl Gulf & W I SS Line coll tr 5s-1959	J J	65	71½	72	73¾	73	Sale	72½	Sept. 5	74	Sept. 18	62½	May 22	75⅞	Apr. 30
55,000	Atlantic Refining deb 3s--------1953	M S	105¾	106	106¾	-----	106	107	106	Sept. 17	107¼	Sept. 13	102½	May 14	107½	Jan. 24
6,000	Austin & N W 1st g 5s guar----1941	J J	80	86	93⅛	95	94⅛	97	94½	Sept. 9	95	Sept. 5	82	Jan. 12	95	Sept. 5
	Baltimore & Ohio RR—															
452,000	1st mtge gold 4s--------July 1948	A O	70	Sale	69¼	Sale	69	Sale	68	Sept. 4	70⅛	Sept. 6	56¼	June 10	70½	Jan. 3
	Stamped modified bonds—															
232,000	1st mtge g (interest at 4% to Oct 1 1946) due----July 1948	A O	-----	-----	69	Sale	69¾	Sale	67	Sept. 13	70	Sept. 5	55	May 22	70	Sept. 5
1,026,000	Ref & gen ser A (interest at 1% to Dec 1 1946) due------1995	J D	-----	-----	31½	Sale	33⅞	Sale	30¼	Sept. 12	35¼	Sept. 24	15½	May 21	35¼	Sept. 24
645,000	Ref & gen ser C (interest at 1 1-5% to Dec. 1 '46) due-1995	J D	-----	-----	35½	Sale	38¾	Sale	33⅝	Sept. 10	39½	Sept. 24	18	May 21	39½	Sept. 24
702,000	Ref & gen ser D (interest at 1% to Sept 1 1946) due------2000	M S	-----	-----	31½	Sale	33¾	Sale	30	Sept. 9	35	Sept. 24	15½	May 21	35	Sept. 24
530,000	Ref & gen ser F (interest at 1% to Sept 1 1946) due------1996	M S	-----	-----	31½	Sale	33⅞	Sale	30	Sept. 9	35	Sept. 24	15½	May 21	35	Sept. 24
1,253,000	▲Convertible due----Feb 1 1960	F A	-----	-----	13½	Sale	13¼	Sale	12½	Sept. 27	14½	Sept. 5	7½	May 21	15½	Apr. 4
	Pgh L E & West Va System—															
158,000	Ref g 4s extended to----1951	M N	-----	-----	57	Sale	58¼	59⅞	56	Sept. 17	60	Sept. 14	40	June 6	60	Sept. 14
299,000	S'western Div 1st M (interest at 3½% to Jan 1 1947) due-1950	J J	-----	-----	46	Sale	45⅞	Sale	45	Sept. 9	47⅝	Sept. 23	32	June 6	49½	Mar. 13
36,000	Toledo Cin Div ref 4s A----1959	J J	-----	-----	-----	55	52	55	51⅞	Sept. 16	56	Sept. 5	46⅞	June 15	58	Jan. 2
41,000	Bangor & Aroostook RR 1st g 5s 1943	J J	100¼	101	92	95	95	Sale	92½	Sept. 9	96	Sept. 17	89	June 4	101	Jan. 16
50,000	Con ref mtge gold 4s--------1951	J J	70	Sale	58	60	62	64	60	Sept. 7	63	Sept. 25	54	May 29	70	Jan. 2
33,000	4s stamped-----------------1951	J J	-----	72¾	59	Sale	62¼	65	59	Sept. 3	63	Sept. 23	54	June 17	72	Jan. 13
1,000	Battle Creek & Sturgis gu 3s----1989	J D	35	45	35	45	35	45	40	Sept. 26	40	Sept. 26	37	Apr. 19	45	Feb. 7
4,000	Beech Creek Exten 1st g 3½s---1951	A O	-----	84⅞	66¾	84	69	Sale	67½	Sept. 12	69	Sept. 30	67½	Sept. 12	72½	Mar. 6
96,000	Bell Telephone of Pa 1st 5s B---1948	J J	115¾	Sale	113½	114	114⅛	Sale	114	Sept. 4	115	Sept. 19	112	June 1	117½	Feb. 9
20,000	First & ref 5s series C--------1960	A O	133	Sale	133⅝	-----	133½	Sale	133½	Sept. 30	134⅞	Sept. 18	127¾	June 12	135	Apr. 15
------	Belvidere Del cons gtd g 3½s---1943	J J	102	-----	105½	-----	105¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
11,000	▲Berlin City Electric deb 6½s--1951	J D	13	29	13½	22	-----	-----	14½	Sept. 13	22	Sept. 27	14½	Sept. 13	22	Sept. 27
13,000	▲Deb sinking fund 6½s------1959	F A	13⅝	22	13½	-----	-----	23	14½	Sept. 16	23	Sept. 27	11½	May 11	23	Sept. 27
9,000	▲Debentures 6s-------------1955	A O	13	-----	13	-----	-----	-----	14½	Sept. 13	22	Sept. 27	13¼	Aug. 12	22	Sept. 27
	Berlin Elec Elev & Undgrd Rys—															
1,000	▲1st 6½s------------------1956	A O	13⅛	-----	13½	18	-----	-----	18	Sept. 25	18	Sept. 25	9	June 13	20	June 28
240,000	Bethlehem Steel 3½s conv deb--1952	A O	107½	Sale	108	Sale	107	Sale	107	Sept. 30	108¼	Sept. 5	103½	May 15	112	Apr. 9
43,000	Cons mtge 3¼s ser F--------1959	J J	100¼	Sale	105½	106	106	Sale	105⅞	Sept. 4	106½	Sept. 20	100	May 21	106½	May 7
140,000	Consol mtge 3s series G------1960	F A	-----	-----	102	Sale	103	Sale	102	Sept. 3	103¼	Sept. 7	99	June 29	103¼	Sept. 7
83,000	Consol mtge 3¼s series H---1965	F A	-----	-----	104¾	Sale	104¾	Sale	104¼	Sept. 24	105½	Sept. 5	102	June 28	105½	Sept. 5
3,000	Big Sandy Ry 1st mtge 4s------1944	J D	109	110¾	109	-----	108	-----	109	Sept. 10	109	Sept. 10	109	Aug. 23	109⅛	Feb. 23
45,000	Blaw Knox Co 3½s-------------1950	F A	-----	-----	97¼	98½	99	99⅞	97¾	Sept. 16	100	Sept. 20	92	June 18	100	Sept. 20
	Boston & Maine RR—															
238,000	1st 5s series AC--------------1967	M S	44½	Sale	72⅜	Sale	72	Sale	69⅞	Sept. 13	72½	Sept. 23	41½	Jan. 15	76	Aug. 1
65,000	1st mtge 5s series II----------1955	M N	45¼	Sale	76⅜	Sale	76	Sale	75	Sept. 14	77⅛	Sept. 26	41⅝	Jan. 16	79½	Aug. 1
27,000	1st g 4¾s series JJ-----------1961	A O	-----	-----	70½	73	69½	71⅞	69¾	Sept. 14	71¾	Sept. 25	40¾	Jan. 15	76	Aug. 2
426,000	1st mtge 4s series RR--------1960	J J	-----	-----	71¼	Sale	71	Sale	68	Sept. 9	71½	Sept. 25	67⅝	Aug. 19	74¼	Aug. 5
420,000	Inc mtge. 4½s series A--July 1970	M N	-----	-----	19	Sale	19¼	Sale	17	Sept. 12	20¼	Sept. 25	17	Sept. 12	23⅜	Aug. 3
27,000	‡▲Boston & NY Air Line 1st gu 4s '55	F A	8½	10	6½	8⅝	7¾	Sale	7	Sept. 25	8¾	Sept. 6	6½	June 11	12¼	Apr. 3
98,000	Bklyn Edison cons mtge 3¼s---1966	M N	109¼	Sale	109¼	Sale	109⅝	110	109¼	Sept. 3	110⅝	Sept. 5	105	May 21	110⅝	Apr. 27
------	Brooklyn Union El 1st 5s------1950	F A	89	Sale	103	-----	103	-----	-----	-----	-----	-----	88⅝	Jan. 15	107½	June 3
75,000	Brooklyn Union Gas Co 1st g 5s 1945	M N	113¼	Sale	111	111⅞	111⅜	111⅞	111	Sept. 4	112	Sept. 12	108⅝	May 31	113⅞	Jan. 3
6,000	1st lien & ref 6s series A------1947	M N	112¾	Sale	113¾	-----	113¾	Sale	113½	Sept. 28	113⅞	Sept. 17	111	May 22	115½	Apr. 20
90,000	Debentures gold 5s-----------1950	J D	95¼	Sale	95⅜	Sale	95½	Sale	95	Sept. 3	95⅞	Sept. 5	84	May 21	98½	Apr. 8
48,000	1st lien & ref. 5s series B-----1957	M N	105¼	Sale	106¼	106¾	107	107½	106	Sept. 5	107	Sept. 23	102	May 18	107½	Apr. 3
38,000	Buffalo Gen Elec 4½s ser B----1981	F A	112¼	Sale	111⅛	112¼	111⅛	111½	111	Sept. 18	111⅞	Sept. 9	109¼	Feb. 23	112¼	Jan. 2
------	Buffalo Niagara Elec 3½s ser C-1967	J D	108	108⅞	107	-----	107⅝	-----	-----	-----	-----	-----	107¾	May 31	109	May 3
	Buffalo Rochester & Pittsb'gh Ry—															
540,000	Stamped modified (interest at 3% to Nov 1 1946) due---------1957	M N	-----	-----	39⅜	Sale	41⅞	Sale	39	Sept. 9	42⅜	Sept. 24	25¼	May 21	42⅜	Sept. 24
------	*‡▲Burl Ced Rap & Nor 1st 5s--1934	A O	5½	9	3⅛	5	3⅛	4¾	-----	-----	-----	-----	3	May 21	7	Jan. 31
------	▲Certificates of deposit------------	----	4¾	6¼	2⅞	4⅞	2⅞	4⅝	-----	-----	-----	-----	2¾	May 18	6⅛	Jan. 12
8,000	Bush Terminal Co 1st 4s------1952	A O	62	69⅜	68¾	70⅝	66	70	69	Sept. 17	70⅝	Sept. 6	65¼	July 11	70⅞	Aug. 7
28,000	Consolidated 5s---------------1955	J J	40¼	42	39½	Sale	39½	42	39½	Sept. 3	40½	Sept. 9	32½	June 10	47	Apr. 23
32,000	Bush Term Bldgs 1st 5s gu------1960	A O	51⅛	53½	58	Sale	60¼	Sale	57	Sept. 9	60¼	Sept. 27	46⅛	June 5	61	Apr. 8
94,000	Calif-Oregon Power 4s---------1966	A O	103⅛	Sale	104	105	106⅞	108	104	Sept. 4	e106⅞	Sept. 27	100	May 24	106⅞	Sept. 27
49,000	Canada Sou con gu 5s ser A----1962	A O	83¼	85	76⅛	81	82	Sale	70	Sept. 9	82	Sept. 30	65	June 25	85	Jan. 3
81,000	Canadian Nat gold 4½s--------1957	J J	103¼	Sale	90¾	92	92	93	91½	Sept. 10	95	Sept. 5	72½	June 4	103¾	Jan. 2
148,000	Guaranteed gold 5s-----July 1969	J J	106¼	Sale	94	Sale	94⅛	Sale	93	Sept. 9	97½	Sept. 5	75½	June 26	106¼	Jan. 2
82,000	Guaranteed g 5s--------Oct 1969	A O	107⅛	Sale	94½	Sale	95¼	Sale	94½	Sept. 3	98	Sept. 5	75⅛	June 26	107¼	Jan. 4
9,000	Guaranteed g 5s--------------1970	F A	107⅛	-----	93⅜	98	95	95¾	95	Sept. 9	98	Sept. 5	74¾	June 26	107	Jan. 3
19,000	Guar gold 4¾s------June 15 1955	J D	105½	Sale	92	100	93⅛	94	92½	Sept. 12	94	Sept. 9	72¾	June 26	105½	Jan. 2
95,000	Guaranteed gold 4½s---------1956	F A	103¼	Sale	93	Sale	92½	Sale	91¾	Sept. 10	95	Sept. 6	72¼	June 26	103⅞	Jan. 3
132,000	Guaranteed gold 4½s---------1951	M S	103	Sale	91½	Sale	91¾	92¾	91½	Sept. 3	95½	Sept. 5	71¼	June 26	103	Jan. 2
72,000	Canadian Northern guar 6½s---1946	J J	113½	Sale	103⅛	Sale	104	Sale	103	Sept. 11	106	Sept. 6	87	June 27	113½	Jan. 2
191,000	Canadian Pac 4% deb stock----------	J J	61	Sale	54¾	Sale	52¼	Sale	52¼	Sept. 30	58½	Sept. 5	31	May 28	69⅞	Apr. 5
117,000	Collateral trust gold 4½s----1946	M S	80½	Sale	74	82½	71	72	71⅞	Sept. 17	76	Sept. 5	57½	June 7	89¼	Apr. 8
65,000	5s equip trust ctfs-----------1944	J J	107⅛	Sale	96	99¼	100¾	101¾	99¼	Sept. 4	101½	Sept. 27	87½	June 24	108½	Jan. 11
147,000	Collateral trust g 5s----------1954	J D	79¾	80⅜	74¾	Sale	70	Sale	70	Sept. 27	77¼	Sept. 7	54	May 29	84¾	Mar. 20
57,000	Collateral trust 4½s----------1960	J J	70¼	71⅛	67	68½	63	66	64	Sept. 14	66¼	Sept. 23	48	May 28	79	Apr. 6
------	‡▲Carolina Central 1st gu g 4s--1949	J J	26	60	33	42	33	45	-----	-----	-----	-----	35	July 12	45	May 14
46,000	Caro Clinch & Ohio 6s ser A----1952	J D	108¼	109	107 9/16	Sale	-----	-----	107 9/16	Sept. 19	107 9/16	Sept. 3	102	June 6	109½	Jan. 23
20,000	Carriers & Gen Corp deb 5s w w-1950	M N	92	95½	93½	96	96¼	100	94½	Sept. 11	97	Sept. 25	90	June 10	100½	Apr. 11
5,000	Carthage & Adir 1st gu g 4s----1981	J D	-----	55	45	51¼	48	55	50½	Sept. 26	50½	Sept. 26	40	June 11	50½	Sept. 26
32,000	Celotex Corp deb 4½s w w------1947	F A	88	Sale	76⅝	78	83	85	76⅝	Sept. 11	85	Sept. 28	73¾	June 25	90¼	Jan. 11
17,000	▲Cent Br Un Pac 1st g 4s------1948	J D	8½	10¼	9⅞	14	12	14½	14	Sept. 5	14½	Sept. 23	8½	Jan. 10	19¾	Apr. 3
3,000	‡▲Cent of Ga Ry 1st g 5s--Nov 1945	F A	30½	33	25	30	25⅛	30	25	Sept. 10	25	Sept. 10	25	Sept. 10	30½	Jan. 9
33,000	*▲Consol gold 5s-------------1945	M N	7	Sale	5	5¾	4¾	6	4¼	Sept. 13	5¾	Sept. 6	4	May 22	7⅝	Jan. 5
24,000	▲Ref & gen 5½s series B------1959	A O	3¼	Sale	1½	2	1½	2	1½	Sept. 10	1⅝	Sept. 20	1½	May 28	3¼	Jan. 2
19,000	▲Ref & gen 5s series C--------1959	A O	3½	Sale	2	2⅜	1⅝	Sale	1⅝	Sept. 30	2⅛	Sept. 18	1½	June 11	3½	Jan. 4
------	▲Chat Div. pur money g 4s---1951	J D	5⅜	9	4¾	7¾	5½	7¾	-----	-----	-----	-----	4½	July 25	8	Feb. 16
------	▲Mobile Div 1st g 5s---------1946	J J	4¾	6¾	2¾	7	2¾	7	-----	-----	-----	-----	4	May 17	4⅜	May 1
------	Cent Hudson G & E 1st & ref 3½-'65	M S	108	109	106⅛	109¾	109⅛	-----	-----	-----	-----	-----	106	May 21	109	Jan. 5
11,000	Central Illinois Light 3½s------1966	A O	110	Sale	109½	-----	109⅜	-----	-----	-----	-----	-----	109⅜	June 15	111¾	May 16
37,000	‡▲Central New Eng 1st guar 4s--1961	J J	46½	Sale	49½	Sale	48½	50	48½	Sept. 19	51	Sept. 25	37	May 28	54	Apr. 13
103,000	‡▲Central of N J gen g 5s------1987	J J	18½	Sale	16	Sale	15½	Sale	14½	Sept. 14	16¾	Sept. 5	12	May 24	20½	Jan. 4
38,000	▲General 4s------------------1987	J J	16	Sale	15	Sale	14⅝	15½	14	Sept. 9	15⅞	Sept. 23	10¼	May 31	18	Jan. 3
68,000	Central N Y Power 3¾s--------1962	A O	109½	Sale	107⅝	108	108½	Sale	107⅝	Sept. 6	109	Sept. 14	105½	May 14	110	Jan. 5

For footnotes see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$												
165,000	Cent Pac 1st ref guar g 4s------1949	F A	71⅞	Sale	61	Sale	67¾	Sale	61 Sept. 3	68 Sept. 25	57½ June 26	73⅝ Jan. 5
2,000	Through St L 1st gu g 4s------1954	A O	-----	67	-----	64	-----	67	65 Sept. 23	65 Sept. 23	59 July 17	66 Apr. 4
531,000	Guaranteed 5s------1960	F A	51½	Sale	45⅛	Sale	46	Sale	43 Sept. 13	47½ Sept. 24	31¾ June 10	54 Jan. 3
-----	Central RR & Bkg of Ga 5s------1942	M N	58	Sale	49	54¾	50	54¾	-----	-----	50 Aug. 20	62½ Jan. 18
7,000	Central Steel 1st sink fund 8s------1941	M N	112 1/32	112¼	107 11/16	-----	107 5/16	-----	107 5/16 Sept. 6	107 11/16 Sept. 5	107 5/16 Sept. 6	112 1/32 Jan. 4
150,000	Certain-teed Prod s f g 5½s A------1948	M S	75	Sale	80½	Sale	81⅜	Sale	76 Sept. 2	81⅝ Sept. 23	65 May 21	82½ Aug. 28
	Champion Paper & Fibre—											
8,000	S f deb 4¾s (1935 issue)------1950	M S	104½	104¾	104½	Sale	104½	106½	103⅞ Sept. 11	105 Sept. 9	101⅛ June 20	106½ Feb. 21
15,000	S f deb 4¾s (1938 issue)------1950	M S	102½	105	102	103½	102⅝	103¾	102 Sept. 10	103¾ Sept. 12	102 May 21	104½ Mar. 14
	Chesapeake & Ohio Ry—											
52,000	General gold 4½s------1992	M S	124	125	124¾	126	126½	127	125 Sept. 5	126⅞ Sept. 28	118 May 29	126⅞ Sept. 28
157,000	Ref & impt mtge 3½s ser D------1996	M N	99¼	Sale	100⅞	Sale	101¾	Sale	100¾ Sept. 3	102½ Sept. 19	94 May 21	102½ Sept. 19
151,000	Ref & impt mtge 3½s ser E------1996	F A	99⅜	Sale	101	Sale	101⅝	Sale	101 Sept. 3	102½ Sept. 19	94 May 21	102½ Sept. 19
47,000	Ref & impt M 3½s ser F------1963	J D	107⅛	-----	106½	Sale	105⅞	106⅜	105½ Sept. 27	107 Sept. 5	103 May 15	107½ Jan. 3
-----	Potts Creek Br 1st 4s------1946	J J	-----	109	-----	-----	-----	-----	-----	-----	109 Feb. 15	109 Feb. 15
1,000	R & A Div 1st con g 4s------1989	J J	111⅛	118	115⅛	-----	115⅛	-----	116 Sept. 25	116 Sept. 25	113⅞ June 14	117⅛ Feb. 15
1,000	2d con gold 4s------1989	J J	103⅜	-----	108⅝	-----	108⅝	-----	111 Sept. 6	111 Sept. 6	106 Jan. 22	111 Sept. 6
-----	Warm Springs Valley 1st g 5s------1941	M S	103	-----	98	-----	98	-----	-----	-----	-----	-----
118,000	▲Chic & Alt RR ref g 3s------1949	A O	16	Sale	11½	Sale	11⅛	Sale	11 Sept. 30	12½ Sept. 17	7¾ May 21	16½ Jan. 4
172,000	Chic Burl & Q Ill Div 3½s------1949	J J	95⅞	Sale	94½	Sale	91½	Sale	91½ Sept. 18	94¾ Sept. 6	90⅞ May 31	98 May 2
198,000	Illinois Division 4s------1949	J J	100⅛	Sale	98⅛	Sale	97	Sale	96⅞ Sept. 24	98½ Sept. 4	93½ June 11	102¼ Jan. 8
178,000	General 4s------1958	M S	89	Sale	85⅛	Sale	85	Sale	84½ Sept. 20	86⅛ Sept. 6	83 May 22	93 Apr. 8
75,000	1st & ref 4½s series B------1977	F A	79	81	74⅞	Sale	75¼	76⅜	74⅞ Sept. 3	78 Sept. 6	71 June 6	84½ May 4
96,000	1st & ref 5s series A------1971	F A	85	Sale	82	Sale	82¾	Sale	81⅜ Sept. 27	84½ Sept. 9	75 May 24	90 Jan. 5
9,000	*‡▲Chic & E Ill 1st cons g 6s------1934	A O	117	118½	123¼	124⅜	123⅝	-----	123¼ Sept. 7	123⅝ Sept. 26	117 June 12	123⅝ Sept. 26
143,000	‡▲Chic & E Ill Ry g 5s------1951	M N	19	Sale	13½	Sale	13⅝	Sale	13¼ Sept. 3	14⅝ Sept. 6	10¼ May 23	19¾ Jan. 16
49,000	▲Certificates of deposit------	----	18⅜	Sale	13¼	Sale	13¼	Sale	13¼ Sept. 3	14 Sept. 23	10 May 21	19½ Jan. 3
35,000	Chic & Erie 1st gold 5s------1982	M N	83	88	96	Sale	101¼	105	96 Sept. 3	101 Sept. 21	86 Jan. 19	101 Sept. 21
312,000	‡▲Chic Gt Western 1st 50-yr 4s------1959	M S	24	Sale	26¾	Sale	26¾	Sale	26¾ Sept. 3	28½ Sept. 5	19½ May 21	30¾ Apr. 6
23,000	‡▲Chic Indianap & Louisv rf g 6s 1947	J J	11¾	17½	18½	22	19½	Sale	18¾ Sept. 16	20 Sept. 7	12½ May 21	21 Mar. 15
4,000	▲Refunding gold 5s ser B------1947	J J	12	14½	18	20	18⅝	20	18 Sept. 16	19½ Sept. 19	12½ Jan. 15	20 Apr. 3
17,000	▲Refunding 4s series C------1947	J J	12	-----	17¾	-----	18	19	18¼ Sept. 25	19¾ Sept. 5	12¾ Jan. 11	19¾ Sept. 5
69,000	▲1st & general 5s series A------1966	M N	6⅛	7¼	8	Sale	7	8¼	7 Sept. 10	8¼ Sept. 3	3⅝ May 21	10½ Mar. 13
44,000	▲1st & gen 6s series B------May 1966	J J	7	Sale	8	Sale	7	7¾	7⅛ Sept. 10	8½ Sept. 24	3¾ May 21	10½ Mar. 14
14,000	Chic Indiana & Sou 50-yr 4s------1956	J J	58½	67	60	63	65	Sale	63 Sept. 5	65 Sept. 19	53 June 25	65 Sept. 19
156,000	‡▲Chic Mil & St P gen g 4s ser A------1989	J J	23¾	25	23	26¾	27½	Sale	23⅛ Sept. 12	28 Sept. 26	15⅛ May 21	28⅞ Apr. 1
31,000	▲Gen g 3½s series B------May 1 1989	J J	21½	23	17⅛	23	26	27	23 Sept. 10	26¾ Sept. 26	16¼ May 22	27½ Apr. 8
190,000	▲Gen 4½s series C------May 1 1989	J J	24½	26½	22	25¾	27⅞	Sale	24¼ Sept. 13	28½ Sept. 24	18 May 22	29¾ Apr. 4
106,000	▲Gen g 4½s series E------May 1 1989	J J	24½	25⅞	22	29½	28	Sale	25 Sept. 18	28½ Sept. 24	17 May 23	29⅝ Apr. 4
72,000	▲Gen 4¾s series F------May 1 1989	J J	26	27½	17	26½	28¼	Sale	24½ Sept. 17	28½ Sept. 24	15½ May 21	30½ Apr. 4
631,000	‡▲Chic Mil St P & Pac mtg 5s ser A '75	F A	7⅛	Sale	5½	Sale	5	Sale	4¾ Sept. 28	6 Sept. 5	3¾ June 7	7⅞ Mar. 8
545,000	▲Conv adj 5s------Jan 1 2000	A O	2	Sale	1⅜	Sale	▲1⅜	Sale	1 Sept. 11	1½ Sept. 5	1 May 24	2¼ Jan. 3
209,000	‡▲Chic & No West gen 3½s------1987	M N	13	13½	13½	Sale	15½	16	13⅜ Sept. 7	16⅜ Sept. 23	10 May 22	18 Apr. 9
238,000	▲General 4s------1987	M N	13½	14⅞	13¼	14¾	16¼	Sale	13⅞ Sept. 5	16½ Sept. 24	10 May 21	18½ Mar. 30
17,000	▲Stpd non payt Fed inc tax------1987	M N	14½	18¼	12	19	16¼	19	14 Sept. 5	16 Sept. 20	12 May 15	18¼ Mar. 30
36,000	▲Stpd gen 4¾s non-pay inc tax 1987	M N	15¼	Sale	13¾	14½	15½	17	14 Sept. 4	16½ Sept. 23	11¾ July 6	18¼ Apr. 1
216,000	▲Gen 5s stpd non pay inc tax------1987	M N	16	Sale	14⅛	17	16½	16⅞	14¾ Sept. 7	17⅜ Sept. 23	10½ May 21	19¼ Apr. 3
1,000	▲General 4½s stamped------1987	M N	13½	15	12	-----	15½	-----	14½ Sept. 12	14½ Sept. 12	13 Aug. 16	16 Feb. 26
265,000	*▲15-year secured 6½s------1936	M S	16¼	17⅜	15⅞	Sale	20½	Sale	15⅝ Sept. 3	21 Sept. 30	12½ May 18	21 Sept. 30
182,000	▲1st & ref g 5s------May 2037	J D	9¼	9⅞	9⅛	Sale	11	11½	9⅛ Sept. 3	11⅝ Sept. 24	6 May 28	11¾ Apr. 3
498,000	▲1st & ref 4½s stamped------May 2037	J D	9¼	Sale	8½	9¼	11	Sale	8¾ Sept. 7	11¼ Sept. 23	6 May 22	11¾ Apr. 4
185,000	▲1st & re 4½s ser C------May 2037	J D	9¼	Sale	9¼	Sale	11¼	Sale	9 Sept. 11	11¼ Sept. 30	5½ May 21	11½ Apr. 3
609,000	▲Conv 4¾s series A------1949	M N	3⅝	Sale	2⅛	Sale	2⅛	Sale	2 Sept. 17	2½ Sept. 5	1½ May 21	4 Jan. 3
	*‡▲Chicago Rys 1st 5s stamped											
68,000	Feb 1 1938 25% part paid------1927	F A	45¾	54¼	43	44	43	43¾	43¼ Sept. 10	45 Sept. 5	36½ May 24	51 Aug. 3
198,000	‡▲Chic R I & Pacific gen g 4s------1988	J J	13¾	14½	13	Sale	13½	Sale	13 Sept. 3	14⅝ Sept. 19	9½ May 22	19¼ Apr. 4
71,000	▲Certificates of deposit------	----	11¾	17¼	11¼	13	12¾	Sale	12¼ Sept. 12	13½ Sept. 23	10½ June 13	18 Apr. 3
339,000	*▲Refunding gold 4s------1934	A O	5½	6½	6	Sale	6⅝	Sale	6 Sept. 3	7¼ Sept. 19	4 May 21	8½ Apr. 4
185,000	▲Certificates of deposit------	----	5	6	5	Sale	5⅛	Sale	5 Sept. 3	6⅛ Sept. 19	3⅜ June 11	7¾ Apr. 4
90,000	*▲Sec gold 4½s series A------1952	M S	6¼	7½	6⅝	7⅛	6¾	7	6⅜ Sept. 26	7½ Sept. 19	4¼ May 21	8¾ Apr. 1
19,000	▲Certificates of deposit------	----	5¾	Sale	5⅝	6¼	5¼	6¼	5½ Sept. 4	6 Sept. 19	3⅝ May 23	7⅞ Apr. 3
86,000	▲Convertible gold 4½s------1960	M N	2½	Sale	1⅜	Sale	1⅛	Sale	1⅛ Sept. 10	1⅜ Sept. 1	1 May 21	2½ Jan. 2
2,000	Chic S L & N O gold 5s------1951	J D	70	80	65	78	76	78	76½ Sept. 26	76½ Sept. 26	69 June 1	80¾ Apr. 18
-----	Gold 3½s------June 15 1951	J D	60	67	-----	-----	-----	-----	-----	-----	67 Jan. 4	67 Jan. 4
-----	Memphis Div 1st 4s------1951	J D	-----	54⅛	45½	51	63	65	-----	-----	47½ Feb. 13	51½ Apr. 12
32,000	Chic T H & S'east 1st & ref 5s------1960	J D	43	62	53¼	Sale	54⅞	Sale	52½ Sept. 10	55 Sept. 20	48 May 17	63⅞ Feb. 26
32,000	Income guar 5s------Dec 1 1960	M S	51	52	44	Sale	-----	43	42½ Sept. 26	44 Sept. 3	40 May 22	54 Apr. 3
	Chicago Union Station—											
5,000	Guaranteed 4s------1944	A O	106¼	106½	105	106	105	-----	105½ Sept. 25	105½ Sept. 25	103 May 17	107⅛ Mar. 11
40,000	1st mtge 3¾s series E------1963	J J	107¼	Sale	107¾	108¾	108	Sale	107⅞ Sept. 5	108¼ Sept. 11	104 May 22	110 July 17
28,000	3½s guaranteed------1951	M S	101½	105½	105	-----	105½	-----	105 Sept. 6	105½ Sept. 5	100½ June 6	106½ Feb. 23
187,000	1st mtge 3⅛s series F------1963	J J	-----	-----	100½	100¾	100¾	Sale	100¼ Sept. 10	101 Sept. 7	99¼ July 23	101 Sept. 7
509,000	Chicago & Western Indiana 4s------1952	J J	90	Sale	91⅛	Sale	91½	Sale	90⅜ Sept. 14	93⅛ Sept. 23	87 June 11	95¼ May 3
374,000	1st & ref mtge 4¼s ser D------1962	M S	89⅞	Sale	91⅞	Sale	92	Sale	90¾ Sept. 14	93½ Sept. 23	87 June 1	95¼ Mar. 9
118,000	Childs Co deb 5s------1943	A O	49⅛	Sale	31¼	Sale	34½	Sale	31¼ Sept. 3	35¾ Sept. 5	27 Aug. 29	59 Apr. 6
11,000	‡▲Choc Okl & Gulf consol 5s------1952	M N	12½	13½	-----	11	10	12	11 Sept. 12	11 Sept. 12	11 Aug. 7	13¾ Apr. 27
14,000	Cinc Gas & Elec 1st mtge 3¼s------1966	F A	108⅝	109¼	108¼	108¾	109⅝	Sale	108¼ Sept. 5	110 Sept. 25	105½ May 25	110⅞ May 4
-----	1st mtge 3½s------1967	J D	109½	-----	109	-----	106¼	-----	-----	-----	109⅛ July 23	111½ Apr. 4
-----	Cin Leb & N 1st con gu g 4s------1942	M N	103⅛	-----	105	-----	105	-----	-----	-----	105 Aug. 8	105 Aug. 8
	Cincinnati Union Terminal—											
14,000	1st mtge guar 3½s series D------1971	M N	108¼	Sale	107	-----	108¾	-----	108⅛ Sept. 10	108¾ Sept. 24	104½ June 7	110½ Feb. 5
3,000	1st mtge guar 3⅜s ser E------1969	F A	108⅛	109	108⅞	-----	109⅜	-----	110 Sept. 12	110 Sept. 12	107 June 6	111⅝ May 2
4,000	Clearfield & Mahon 1st gtd g 5s------1943	J J	60	75	83	85	83	-----	85 Sept. 4	85 Sept. 4	75 Feb. 2	85 Aug. 21
65,000	C C C & St L gen g 4s------1993	J D	64½	65½	69	70	71	72½	69¾ Sept. 4	72 Sept. 20	51 June 5	72 Sept. 20
-----	General 5s series B------1993	J D	-----	85	77¼	-----	77¼	-----	-----	-----	70 June 21	80 Aug. 7
515,000	Ref & impt 4½s series E------1977	J J	53	Sale	52	Sale	55⅜	Sale	50 Sept. 12	56¼ Sept. 24	37 May 21	56¼ Sept. 24
10,000	Cin W & M Div 1st g 4s------1991	J J	47	51½	49	51	55¾	Sale	52½ Sept. 5	55¾ Sept. 30	43½ June 18	55¾ Sept. 30
33,000	St Louis Div 1st coll trust g 4s------1990	M N	66	Sale	64	65¾	68½	70½	65¾ Sept. 4	70 Sept. 23	50 June 10	70 Sept. 23
136,000	Cleveland Elec Illum 3s------1970	J J	-----	-----	-----	-----	106¾	Sale	106¼ Sept. 27	106⅞ Sept. 24	106¼ Sept. 27	106⅞ Sept. 24
-----	Clev & Pitts gen gu 4½s ser B------1942	A O	107⅛	-----	106⅞	-----	106⅝	-----	-----	-----	107¼ July 25	108½ Jan. 29
-----	Series B gu 3½s------1942	A O	105⅜	-----	104⅞	-----	104⅝	-----	-----	-----	-----	-----
-----	Series A gu 4½s------1942	J J	106¼	108	104⅛	-----	104⅛	-----	-----	-----	104½ Aug. 30	106⅝ Jan. 8
-----	Series C gu 3½s------1948	M N	-----	-----	-----	-----	-----	-----	-----	-----	109½ Feb. 24	109½ Feb. 24
-----	Series D gu 3½s------1950	F A	-----	-----	-----	-----	-----	110	-----	-----	-----	-----
-----	General 4½s series A------1977	F A	102¾	-----	103½	107⅞	104	107⅞	-----	-----	107⅞ Aug. 21	107⅞ Aug. 21
1,000	Gen & ref mtge 4½s series B------1981	J J	104½	-----	103½	105	104	106	104⅛ Sept. 23	104⅛ Sept. 23	103½ Aug. 23	104⅛ Sept. 23
41,000	Clev Short Line 1st gu 4½s------1961	A O	80	84¾	75	77	78	80	77 Sept. 4	80 Sept. 24	66 May 28	83½ Jan. 13
73,000	Clev Union Term 1st gu 5½s A------1972	A O	89⅜	Sale	79⅛	82	86	Sale	81 Sept. 4	86½ Sept. 26	72 May 25	90½ Jan. 11
180,000	1st s f g 5s series B guar------1973	A O	81⅞	Sale	73½	74¾	76¼	Sale	73⅞ Sept. 5	76¾ Sept. 24	64 May 22	82½ Jan. 3
123,000	1st s f 4½s series C------1977	A O	73½	74½	67¼	Sale	69⅛	Sale	67¼ Sept. 3	70⅛ Sept. 25	56½ May 23	74¾ Jan. 19
-----	Coal Riv Ry 1st gu 4s------1945	J D	105	-----	107½	-----	107½	-----	-----	-----	106¾ May 29	108 May 15
17,000	Colo Fuel & Iron Co gen s f 5s------1943	F A	105⅝	-----	103¼	104¼	105⅛	Sale	103⅞ Sept. 16	105⅛ Sept. 30	102⅝ June 13	106¼ Jan. 22
67,000	▲5s income mtge------1970	A O	70	Sale	76	Sale	80½	Sale	76 Sept. 1	83 Sept. 27	65 May 24	83 Sept. 27
349,000	Colorado & Southern 4½s ser A------1980	M N	33¾	Sale	24⅞	Sale	18½	Sale	15¾ Sept. 26	25¾ Sept. 5	15¾ Sept. 26	34½ Jan. 4
156,000	Columbia Gas & Elec deb 5s May 1952	M N	104½	Sale	104⅜	Sale	105	Sale	104¼ Sept. 1	105⅝ Sept. 26	99½ May 22	105⅝ Aug. 12
13,000	Debenture 5s------Apr 15 1952	A O	104⅛	-----	104	-----	104¾	105¼	104 Sept. 13	105½ Sept. 20	99 May 21	106 July 23
118,000	Debenture 5s------Jan 15 1961	J J	103⅞	Sale	104½	Sale	104⅝	Sale	104½ Sept. 3	105¼ Sept. 7	97¼ May 29	105½ Apr. 19
-----	Columbia & Hock Val 1st ext g 4s '48	A O	110	-----	112	-----	112⅝	-----	-----	-----	113 July 1	114½ Apr. 8
-----	Columbus & Toledo 1st ext 4s------1955	F A	111⅛	-----	108⅛	-----	108⅛	-----	-----	-----	110½ May 4	110¾ Apr. 27
13,000	Columbus Ry Pow & Lt 4s------1965	M N	109	109½	105 9/16	Sale	105¼	106 11/32	105 9/32 Sept. 26	105 9/16 Sept. 3	105 9/32 Sept. 26	109⅜ Jan. 3
	▲Commercial Mackay Corp—											
65,000	Inc deb reg w w------Apr 1 1969	May	-----	-----	36	Sale	28¾	Sale	28¾ Sept. 30	36½ Sept. 5	28¾ Sept. 30	40 July 18
	Commonwealth Edison Co—											
43,000	1st mtge 3½s series I------1968	J D	109¾	Sale	110¼	Sale	110½	Sale	110¼ Sept. 3	111⅜ Sept. 26	106⅜ May 14	111⅜ Sept. 26
567,000	Conv deb 3½s------1958	J J	128¼	Sale	122¼	Sale	121¾	Sale	121 Sept. 13	123¼ Sept. 6	109¼ May 21	130¾ Apr. 13
-----	Conn & Passum Rivs 1st g 4s------1943	A O	80	92	91¼	98¼	97¾	99½	-----	-----	88½ May 1	92 Aug. 8
-----	Conn Ry & Lt 1st g 4½s------1951	J J	108⅜	-----	108	-----	114	-----	-----	-----	115½ May 28	119 Apr. 26
3,000	Stamped guar 4½s------1951	J J	109	-----	109	-----	109	109¼	109 Sept. 11	109 Sept. 11	108⅛ May 23	110 May 4
12,000	Conn River Power s f 3¾s A------1961	F A	109¼	Sale	108½	110¼	109	110¼	108⅛ Sept. 5	109¼ Sept. 17	107 May 22	110½ July 12
59,000	Consol Edison (N Y) deb 3½s------1946	A O	106⅛	Sale	105⅞	106¼	105¾	Sale	105⅜ Sept. 5	106½ Sept. 17	103¼ May 20	107½ Jan. 5
98,000	3½s debentures------1948	A O	106⅞	Sale	106¾	Sale	107⅞	Sale	106 Sept. 6	107⅞ Sept. 23	104¼ May 15	108½ Apr. 4
38,000	3½s debentures------1956	A O	106½	Sale	106¼	Sale	105¾	Sale	105⅛ Sept. 27	106⅞ Sept. 9	103 May 21	107⅛ Jan. 6
52,000	3½s debentures------1958	J J	108½	Sale	108⅞	Sale	108½	109½	108½ Sept. 5	109¼ Sept. 24	105⅝ May 15	109¼ Jan. 5
	▲Consol Hydro-Elec Wks of Upper											
-----	Wuerttemberg 1st 7s------1956	J J	11	14	12	-----	-----	-----	-----	-----	14 Jan. 5	14⅜ Mar. 23
170,000	Consolidated Oil conv deb 3½s------1951	J D	105¼	Sale	106½	Sale	106¼	Sale	105¼ Sept. 27	106¾ Sept. 17	102¼ May 15	106¾ Sept. 17
9,000	‡▲Consolidated Ry deb 4s------1954	J J	11	17	12	18	12	17	12⅝ Sept. 13	14 Sept. 23	11 June 14	19 Apr. 17
1,000	▲Debentures 4s------J&J 1955	J J	11	-----	12	19	12	15	15 Sept. 25	15 Sept. 25	13 June 25	18¼ Apr. 15
-----	▲Debenture 4s------1956	J J	11	17	12	18¼	12	18¼	-----	-----	11 June 14	18½ Apr. 9
68,000	Consolidation Coal s f 5s------1960	J J	58¼	61½	60	64⅝	67½	68⅞	64⅝ Sept. 5	69 Sept. 26	55⅛ Feb. 29	69 Sept. 26
	Consumers Power Co—											
17,000	1st lien & unif mtge 3½s------1965	M N	108⅛	-----	108¼	108⅝	108¼	108¾	108¼ Sept. 5	108¾ Sept. 18	104½ May 28	109½ Jan. 27
2,000	1st mtge 3½s------1967	M N	108⅝	109¼	109⅝	111	110	111	111 Sept. 11	111 Sept. 11	105 May 21	111 Aug. 22
62,000	1st mtge 3½s------1970	M N	109⅝	-----	110⅜	Sale	110⅝	111¼	110⅛ Sept. 10	111½ Sept. 24	106 May 21	111½ Sept. 24
37,000	1st mtge 3¼s------1966	M N	106⅝	Sale	108	109	108⅞	Sale	108 Sept. 4	109 Sept. 6	102½ May 22	109¼ Apr. 3
55,000	1st mtge 3¼s------1969	M N	-----	-----	109½	Sale	110½	Sale	109½ Sept. 3	110¾ Sept. 25	104¼ May 22	110¾ Sept. 25

For footnotes, see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	Prices in September: Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Lowest Sale Prices		Highest Sale Prices		Range Since Jan. 1: Lowest Sale Prices		Highest Sale Prices	
$																
89,000	Continental Oil conv deb 2¾s...1948	J D	108⅝	Sale	106½	Sale	104½	Sale	104½	Sept. 27	106½	Sept. 3	103⅞	June 6	110⅝	Jan. 11
65,000	Crane Co s f deb 3½s...1951	J D	104½	Sale	103	103⅞	102⅛	Sale	102	Sept. 27	103⅞	Sept. 24	102	Sept. 27	105¾	Apr. 5
24,000	Crown Cork & Seal s f 4s...1950	M N	105	105½	105	Sale	105¼	105⅜	104⅛	Sept. 9	105⅜	Sept. 25	104	May 21	107¾	Apr. 15
76,000	S f 4½s debentures...1948	J J	102¼	Sale	103⅛	103½	103½	Sale	103⅛	Sept. 5	103½	Sept. 9	99½	May 22	104¾	Apr 5
39,000	Crucible Steel 4½s deb ser A...1948	F A	103	103½	104½	Sale	104¾	Sale	104⅜	Sept. 7	104¾	Sept. 30	101	May 31	105½	May 2
204,000	Cuba Northern Rys 1st 5½s...1942	J D	29⅛	Sale	21¼	Sale	17¼	Sale	17¼	Sept. 30	21¼	Sept. 3	15	July 29	31	Apr. 8
21,000	▲Cuba RR 1st 50-yr g 5s...1952	J J	38	Sale	22	Sale	20	Sale	20	Sept. 27	23	Sept. 17	17⅝	Aug. 28	40	Apr. 1
8,000	▲7½s series A extended to...1946	J D	44¾	Sale	21¾	24½	18	24	22	Sept. 24	24½	Sept. 5	19½	Aug. 26	46	Jan. 4
	▲6s series B extended to...1946	J D	32¾	Sale	20	22½	17½	21½					17¼	Aug. 5	35	Mar. 29
191,000	Dayton Pow & Lt 1st mtge 3s...1970	J J			105	Sale	106⅜	Sale	105	Sept. 3	106⅜	Sept. 30	102½	June 3	106⅜	Sept. 30
744,000	Del & Hud 1st & ref 4s...1943	M N	62¼	Sale	51¾	Sale	54⅝	Sale	50⅛	Sept. 12	55¾	Sept. 23	37½	June 10	63¼	Jan. 3
10,000	Delaware Pr & Lt 1st M 4½s...1971	J J	109	110	108		108	Sale	108	Sept. 25	108	Sept. 25	107	June 14	109	Jan. 6
1,000	1st & ref 4½s...1969	J J	105½	106	104	Sale	104		104	Sept. 3	104	Sept. 3	104	May 18	106	Jan. 6
1,000	1st mtge gold 4½s...1969	J J	108½	Sale	106⅛	107¾	107¾		107¾	Sept. 24	107¾	Sept. 24	106⅛	Feb. 7	109½	May 16
220,000	‡*▲Den & Rio Gr 1st cons g 4s...1936	J J	9⅛	Sale	7½	Sale	7¼	Sale	7	Sept. 3	8	Sept. 5	5½	May 21	11⅛	Apr. 3
5,000	*▲Consol gold 4½s...1936	J J	9	10½	6⅛	8	6⅝	9	7	Sept. 5	7½	Sept. 23	5½	May 31	11¾	Apr. 4
26,000	‡▲Denv & R Gr West gen 5s Aug 1955	F A	2¾	Sale	1⅝	2⅛	1⅝	2½	1⅝	Sept. 10	2¼	Sept. 4	1½	May 15	3¼	Jan. 24
65,000	▲Assented (subject to plan)...		2¾	3	1⅝	2¼	1¾	2	1½	Sept. 11	2	Sept. 19	1½	May 14	2⅞	Jan. 4
65,000	▲Ref & imp mtge 5s ser B...1978	A O	6¼	Sale	6⅜	Sale	5⅜	Sale	5	Sept. 14	6⅜	Sept. 3	4	May 20	8	Apr. 9
	‡▲Des Moines & Ft Dodge 4s...1935															
4,000	Certificates of deposit...	J J	3½	4	3¾	6	3¾	4½	3¾	Sept. 24	4	Sept. 5	3¾	Sept. 24	5	Mar. 1
	‡▲Des Plaines Val 1st guar 4½s...1947	M S	49⅝		49		55						49½	June 22	50	June 19
	Detroit Edison—															
60,000	Gen & ref 4½s series D...1961	F A	110	Sale	107¼	Sale	106⅝	107½	106½	Sept. 18	107½	Sept. 24	106½	Sept. 18	110⅛	Jan. 2
66,000	Gen & ref mtge 4s series F...1965	A O	110⅞	Sale	109⅛	109¾	108½	109	108½	Sept. 27	109⅝	Sept. 6	108½	Sept. 27	111½	June 21
22,000	Gen & ref mtge 3½s series G...1966	M S	110⅝	113	110⅝		111⅛	111¾	111½	Sept. 18	112	Sept. 13	108⅜	May 22	113	Feb. 20
	Detroit & Mack 1st lien g 4s...1995	J D	40	54¾	30½	45	31	45					30½	July 15	40½	Mar. 12
1,000	▲Second gold 4s...1995	J D	22½	35⅛	20½	35	21¼	35	21	Sept. 20	21	Sept. 20	20	Aug. 1	25¼	Apr. 12
46,000	Detroit Term & Tun 1st gu 4½s 1961	M N	98	100	98	Sale	98	100½	98	Sept. 3	100	Sept. 26	88	May 25	101	Jan. 11
1,000	Dow Chemical deb 3s...1951	J D	105⅞	107½	102¾	104⅛			102¾	Sept. 4	102¾	Sept. 4	102¾	Sept. 4	107½	May 4
28,000	¶Duluth Missabe & Iron Range Ry 3½s...1962	A O	106½	Sale	106¾	109⅛	107¾		107⅛	Sept. 5	108	Sept. 20	105½	May 17	108⅝	May 8
11,000	‡*▲Dul So Shore & Atlantic g 5s...1937	J J	13¼	17½	20	Sale	18	Sale	18	Sept. 30	20	Sept. 3	12	Jan. 13	30⅞	Apr. 11
140,000	Duquesne Light 1st M 3½s...1965	J D	109	Sale	107½	Sale	107¼	Sale	107⅛	Sept. 28	107⅞	Sept. 11	106⅛	May 21	109½	Jan. 2
	Eastern Ry M No Div 1st g 4s...1948	A O	105¾	106½	107		107¼						105	June 17	107⅝	May 6
19,000	Eastern Tenn Va & Ga 1st g 5s...1956	M N	91	91½	93	96¾	94½	96	94½	Sept. 11	95¾	Sept. 24	90⅛	Mar. 14	95¾	Sept. 24
	Ed El Ill N Y 1st cons g 5s...1995	J J	140		148		148						141	Feb. 8	149½	Apr. 6
62,000	Electric Auto Lite conv deb 4s...1952	F A	108⅞	Sale	107½	Sale	105½	Sale	105½	Sept. 26	107⅝	Sept. 6	104	May 15	110	Mar. 11
96,000	Elgin Joliet & Eastern Ry 3¼s A 1970	M S			101½	Sale	102	Sale	101½	Sept. 3	102	Sept. 20	101¼	Aug. 21	102	Sept. 20
	El Paso & S W 1st & ref 5s...1965	A O	59½	Sale	49*	56	55	57					51	May 22	60	Jan. 2
	5s stamped...1965	A O	57	95½	49	95½	55	95½					56	Apr. 8	59	Jan. 3
185,000	‡▲Erie RR 1st con & prior lien 4s 1996	J J	54⅝		69¼	Sale	69⅞	Sale	67	Sept. 17	69⅞	Sept. 30	44¼	May 28	69⅛	Sept. 30
1,224,000	▲1st consol gen lien 4s...1996	J J	24⅜	Sale	27	Sale	32¾	Sale	27	Sept. 3	32¾	Sept. 30	17½	June 10	33¾	Sept. 30
340,000	▲Conv g 4s Series A...1953	A O	23½	Sale	23⅞	Sale	26¼	Sale	23	Sept. 12	26½	Sept. 30	13¾	June 10	26½	Sept. 30
222,000	▲4s series B...1953	A O	19	24½	23½	Sale	26⅛	Sale	23	Sept. 12	26¾	Sept. 30	14	May 25	26¾	Sept. 30
2,000	▲Gen conv 4s Series D...1953	A O		21	23	24⅜	20⅝		24¼	Sept. 5	24¼	Sept. 5	18	Feb. 8	25¼	Jan. 15
1,551,000	*▲Ref & impt gold 5s ser 1927 1967	M N	17¾	Sale	14½	Sale	15⅝	Sale	13⅜	Sept. 9	15¾	Sept. 30	8½	June 10	18	Jan. 3
1,093,000	*▲Ref & impt 5s series 1930...1975	A O	17¾	Sale	14½	Sale	15½	Sale	13⅜	Sept. 9	15¾	Sept. 30	8½	June 10	18	Jan. 3
26,000	▲Erie & Jersey 1st s f 6s...1955	J J	53⅜	55½	68½	Sale	69	Sale	66	Sept. 12	69	Sept. 9	44	June 7	69	Sept. 9
83,000	▲Genesee Riv RR 1st s f 6s...1957	J J	49	55	74¼	Sale	78	80½	74¼	Sept. 3	80¾	Sept. 19	52	June 17	80¾	Sept. 19
	▲N Y & Erie RR ext 1st 4s...1947	M N	90		96¼		96¼						92	Feb. 8	97	July 22
	*▲3d mtge 4½s...1938	M S	75				93									
3,000	▲Ernesto Breda Co 1st mtge 7s...1954	F A		98	40	60	39½	42¾	41¾	Sept. 17	42¾	Sept. 25	41¾	Sept. 17	98	Mar. 28
9,000	Fairbanks Morse deb 4s...1956	J D	107½	108	106	107¼	105½	Sale	104⅞	Sept. 27	106½	Sept. 12	104⅞	Sept. 27	108½	July 16
58,000	Federal Lt & Tr 1st s f 5s...1942	M S	103⅜		103¼	Sale	103¾	Sale	103¼	Sept. 3	104	Sept. 6	100	May 22	105	Feb. 9
	5s International series...1942	M S	101	102½	95	102½	100	104					102	Mar. 26	102	Mar. 26
23,000	First lien s f 5s stamped...1942	M S	103⅝		102⅞	103½	103¼		103¼	Sept. 27	104	Sept. 6	100	May 28	104¼	Feb. 8
8,000	1st lien s f 6s stamped...1942	M S	104	104¾	103⅞	105	103⅞		103⅞	Sept. 6	104	Sept. 4	100	May 21	104½	Mar. 15
11,000	30-year deb 6s series B...1954	J D	101¼	103	100⅝	101	101	102¾	101	Sept. 18	102⅜	Sept. 27	99	June 12	104¼	Apr. 4
100,000	¶Firestone Tire & Rubber 3½s 1948	A O	105¾	Sale	104⅞	Sale	104½	Sale	104½	Sept. 27	106⅛	Sept. 18	103	May 14	107	Mar. 28
	‡▲Fla Cent & Peninsular 5s...1943	J J	43⅜	51	34½	39	35¼	50					37	Aug. 16	46½	Feb. 1
15,000	‡Fla East Coast 1st 4½s...1959	J D	53	Sale	54	Sale	55⅛	60	54	Sept. 3	56	Sept. 18	48	May 17	56	Sept. 18
414,000	▲1st & ref 5s series A...1974	M S	8⅛	Sale	6⅝	Sale	7½	Sale	6½	Sept. 3	8	Sept. 30	4¼	May 21	8⅝	Jan. 3
41,000	▲Certificates of deposit...		8	Sale	5¾	Sale	7⅛	Sale	5¾	Sept. 3	7⅛	Sept. 17	3⅞	May 22	8¼	Jan. 3
	*‡▲Fonda Johns & Glov ref 4½s 1952															
	Proof of claim filed by owner...	M N		8	2⅛	3							2½	May 7	3	May 27
	*▲(Amended) 1st cons 2-4s...1982															
	Proof of claim filed by owner...	M N	2	3⅞	1⅛	2½	1⅛	2¼					2	May 24	2½	Jan. 18
	▲Certificates of deposit...		2¼	2⅞	1	2¼	1	2¼					¾	July 31	2⅞	Jan. 4
	Fort St U D Co 1st g 4½s...1941	J J	100¾	103½	101	102½	100½	102½					100 17/32	Jan. 24	101⅜	Aug. 7
12,000	Francisco Sugar coll trust 6s...1956	M N	48½	53¼	39	Sale	35⅛	40	38½	Sept. 10	41	Sept. 21	35	Aug. 27	63	May 10
	Gas & Elec (Bergen Co) 5s...1949	J D	122		121½		121½						121	May 24	124½	Jan. 19
35,000	Gen Amer Investors deb 5s ser A 1952	F A	104		104¾	Sale	104¼	104¾	104¼	Sept. 18	105	Sept. 3	100½	May 16	105	Jan. 5
55,000	General Cable 1st s f g 5½s A...1947	J J	101	101½	105	Sale	105½		105	Sept. 3	106	Sept. 23	99½	June 4	106	Sept. 23
2,000	▲General Elec (German) 7s...1945	J J	24½	Sale	30	40	26⅛	40	30	Sept. 11	30	Sept. 11	24½	Jan. 2	30	Sept. 11
3,000	▲Debenture 6½s...1940	J D	27⅛	35	34⅛		37		41½	Sept. 24	41½	Sept. 24	30	Apr. 10	41½	Sept. 24
12,000	▲S f deb g 6s...1948	M N	24⅝	40	27	30	32	Sale	26	Sept. 13	32	Sept. 30	25	Aug. 29	32	Sept. 30
664,000	Gen Steel Castings 1st 5½s w w...1949	J J	69½	Sale	75½	Sale	82½	Sale	75	Sept. 3	83¾	Sept. 24	55¾	May 24	83¾	Sept. 24
2,000	‡▲Ga & Ala 1st cons 5s...Oct. 1945	J J	13	19¼	10½	11	9½	13⅞	11¼	Sept. 4	11	Sept. 4	9	June 10	14	Mar. 28
5,000	‡*▲Georgia Caro & Nor 6s...1934	J J	15	17	12¾	18½	14	18	13½	Sept. 25	13½	Sept. 25	13½	Sept. 25	22½	Mar. 12
7,000	▲Good Hope Steel & Iron sec 7s...1945	A O	18½	Sale	16		33	Sale	28	Sept. 27	33	Sept. 30	18½	Jan. 2	33	Sept. 30
103,000	Goodrich (B F) Co 1st M 4¼s...1956	J D	105¾	Sale	103¾	Sale	105	Sale	103¾	Sept. 3	105½	Sept. 26	100⅛	May 15	105⅞	Jan. 5
35,000	Gotham Silk Hosiery deb 5s w w...1946	M S	91½	93	83	Sale	75	78¾	78¾	Sept. 24	85	Sept. 3	77½	June 11	91¾	Jan. 10
	Gouv & Oswegatchie 1st 5s...1942	J D	25		32½	95	33	95								
	Grand R & I ex 1st gu g 4½s...1941	J J	104⅜		99½	103⅝	101	103					103	July 19	104¾	Feb. 20
	Grays Point Term 1st gu g 5s...1947	J D	78		60		62						80	Jan. 9	80	Jan. 9
14,000	Gt Cons El Pow (Japan) 7s...1944	F A	84		80	85	74½	Sale	74½	Sept. 30	84	Sept. 20	74½	Sept. 30	96½	Feb. 23
120,000	1st & gen s f g 6½s...1950	J J	70	72	81⅛	84	75	Sale	75	Sept. 28	86	Sept. 25	61½	May 28	88	Apr. 3
	Great Northern Ry—															
54,000	1st & refund 4¼s series A...1961	J J	105⅛	105½	107¾	108¼	106¾	107	106½	Sept. 12	108	Sept. 4	104¾	June 4	108¾	May 3
185,000	Gen mtge 5½s series B...1952	J J	99½	Sale	102¼	103½	105¾	Sale	103	Sept. 9	105¾	Sept. 30	94	May 28	105¾	Sept. 30
129,000	Gen mtge 5s series C...1973	J J	89	90¾	95⅞	Sale	100	Sale	95	Sept. 3	100	Sept. 30	87	May 22	100	Sept. 30
112,000	Gen 4½s series D...1976	J J	81½	Sale	87½	Sale	94	Sale	87½	Sept. 3	94	Sept. 30	77	May 23	94	Sept. 30
337,000	Gen 4½s series E...1977	J J	82½	Sale	86	88	93¼	Sale	86⅞	Sept. 13	93¼	Sept. 30	76	May 22	93¼	Sept. 30
632,000	Gen mtge 4s series G...1946	J J	103	Sale	103	Sale	105½	Sale	102¾	Sept. 3	105⅞	Sept. 26	94½	May 28	105⅞	Sept. 26
525,000	Gen mtge 4s series H...1946	J J	90¾	Sale	94¼	Sale	97½	Sale	93½	Sept. 13	97½	Sept. 30	88	Jan. 16	97½	Sept. 30
340,000	Gen mtge 3¾s series I...1967	J J	73¾	Sale	80	Sale	84¾	Sale	79⅛	Sept. 16	85	Sept. 26	68⅛	June 5	85	Sept. 26
1,000	▲Green Bay & West deb ctfs A...	Feb	58	64	61¼	64	60	64	61¼	Sept. 11	61¼	Sept. 11	58	Jan. 12	61¼	July 8
3,000	▲Income debenture ctfs B...	Feb	8	9	4⅞	6½	5½	Sale	5	Sept. 16	5½	Sept. 30	2⅝	May 21	8½	Jan. 24
	Greenbrier Ry 1st gu g 4s...1940	M N						100¼					100½	Apr. 22	100½	Apr. 22
15,000	Gulf Mob & Nor 1st 5½s ser B...1950	A O	85	Sale	86	86⅞	84	86¾	82⅝	Sept. 6	86⅞	Sept. 7	75	June 10	87¾	Feb. 23
36,000	1st mtge gold 5s series C...1950	A O	82¾	Sale	82⅝	80¾	80¾	Sale	80¾	Sept. 30	82⅜	Sept. 5	65⅛	June 10	83¾	Jan. 6
	Gulf & Ship Island 5s stpd...1952	J J	85¼		85½		85½						90½	Mar. 14	90½	Mar. 14
78,000	Gulf States St'l 1st mtge 4½s...1961	A O	99	Sale	104	Sale	103	104½	103¼	Sept. 4	104¾	Sept. 21	96	Feb. 1	104¾	Sept. 21
19,000	Gulf States Util 3½s series D...1969	M N	108½	Sale	110½	110¾	110⅞		110½	Sept. 10	111	Sept. 17	106⅛	May 31	111⅝	May 7
	▲Harpen Mining 6s...1949	J J	15		16		19						21	Apr. 25	21¼	Feb. 27
10,000	Hock Val 1st con g 4½s...1999	J J	119		123	123⅞	123½	Sale	123	Sept. 10	123½	Sept. 27	115	June 5	123½	Sept. 27
7,000	Hoe (R) & Co 1st mtge...1944	A O	78	Sale	81⅛	83½	84¼	87	83⅞	Sept. 6	87	Sept. 17	70	May 24	87	Sept. 17
7,000	‡*▲Housatonic RR con g 5s...1937	M N	46	Sale	46⅛	49	48¾	50½	48½	Sept. 19	49	Sept. 6	40½	May 28	55½	Apr. 3
35,000	Houston Oil 4¼s debs...1954	M N	97½	98⅛	99½	100	100⅛	100¾	100	Sept. 4	100¾	Sept. 27	96½	May 28	101	May 1

For footnotes see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN SEPTEMBER								RANGE SINCE JAN. 1			
					Sept. 3		Sept. 30		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
217,000	Hudson Coal 1st s f 5s series A...1962	J D	33¼	34	29¾	Sale	30⅜	Sale	29	Sept. 9	33	Sept. 23	22	May 22	37½	Jan. 8
7,000	Hudson County Gas 1st 5s.....1949	M N	125	-----	122⅛	127	126	-----	124¾	Sept. 19	126	Sept. 2	120	June 10	127	Apr. 30
251,000	Hudson & Manhat 1st & ref 5s A 1957	F A	45¾	Sale	45¼	Sale	45	Sale	44⅜	Sept. 10	46¼	Sept. 5	36¼	June 10	50¼	Jan. 24
136,000	▲ Adjust income 5s......Feb 1957	A O	13¼	Sale	11¾	Sale	12⅛	Sale	11¾	Sept. 3	13	Sept. 9	9¾	May 22	16¾	Feb. 21
31,000	Illinois Bell Telep 3½s ser B....1970	A O	111⅝	112⅜	111	111½	111¾	112¼	111	Sept. 9	112½	Sept. 26	108⅛	May 22	112⅛	Jan. 4
------	Illinois Central 1st g 4s.........1951	J J	89	91	88	91	88½	-----	------	------	------	------	86	July 30	91	Jan. 3
------	1st gold 3½s.........1951	J J	86⅜	-----	83	87	83	87	------	------	------	------	83	May 27	87	Aug. 5
------	Extended 1st g 3½s.........1951	A O	86⅝	-----	83	-----	83	-----	------	------	------	------	86	May 6	86⅝	May 4
------	1st gold 3s sterling.........1951	M S	37½	68	35	70	35	70	------	------	------	------	------	------	------	------
58,000	Collateral trust gold 4s.........1952	A O	46½	Sale	41⅛	Sale	45	Sale	41½	Sept. 16	45½	Sept. 25	32½	May 23	48¼	Jan 8
297,000	Refunding 4s.........1955	M N	48½	Sale	45¾	Sale	46¼	Sale	45¾	Sept. 3	48¼	Sept. 23	34	May 22	50	Apr. 4
16,000	Purchased lines 1st 3½s.........1952	J J	41¼	43¼	37¾	39½	40¼	40¾	39¾	Sept. 17	40¼	Sept. 24	34¾	May 27	45	Feb. 10
169,000	Coll trust gold 4s.........1953	M N	45¼	Sale	41	Sale	43	Sale	40½	Sept. 3	43⅝	Sept. 26	31⅝	June 5	46¾	Jan. 3
65,000	Refunding 5s.........1955	M N	54	Sale	52	Sale	52¼	Sale	52	Sept. 3	54⅞	Sept. 24	40	May 23	56¾	Jan. 4
521,000	40-year 4¾s.........1966	F A	45	Sale	41⅜	Sale	42¼	Sale	40	Sept. 9	43½	Sept. 24	28¾	May 21	46⅜	Jan. 3
4,000	Cairo Bridge gold 4s.........1950	J D	80	85	73	Sale	78	79	73	Sept. 3	78	Sept. 24	70	July 22	78¾	Feb. 27
4,000	Litchfield Div 1st g 3s.........1951	J J	-----	70	45	65	45	68	65	Sept. 23	65	Sept. 23	58	June 5	65	Apr. 5
3,000	Louisv Div & Term g 3½s.........1953	J J	-----	60	58⅛	60	58	Sale	58	Sept. 30	59	Sept. 27	56	Aug. 15	65½	Feb. 7
------	Omaha Div 1st gs 3s.........1951	F A	-----	63	42	50	42	49⅞	------	------	------	------	------	------	------	------
------	St Lou Div & Term g 3s.........1951	J J	-----	57¼	45	49	40	48	------	------	------	------	45	Apr. 23	54	Feb 6
2,000	Gold 3½s.........1951	J J	-----	60	50	54	50	55½	47	Sept. 26	42	Sept. 26	47	Sept. 26	56	May 6
------	Springf Div 1st g 3½s.........1951	J J	76	-----	70	-----	70	92½	------	------	------	------	------	------	------	------
2,000	Western Lines 1st g 4s.........1951	F A	-----	57	52	70	60½	71¼	60	Sept. 19	60	Sept. 19	53	Feb. 17	60	Sept. 19
	Ill Cent & Chic St L & N O—															
409,000	Joint 1st & ref 5s ser A.........1963	J D	49	Sale	45¾	Sale	46⅛	Sale	44¼	Sept. 13	47¼	Sept. 5	33	May 21	50½	Jan. 3
105,000	4½s series C.........1963	J D	45	Sale	43	Sale	44¾	Sale	41½	Sept. 13	44¾	Sept. 25	30	May 21	47	Feb. 13
8,000	▲Ilseder Steel Corp 6s.........1948	F A	15⅛	-----	16	-----	24	Sale	19½	Sept. 5	24	Sept. 30	19⅛	July 10	24	Sept. 30
------	*▲Ind Bloomington & W 1st 4s...1940	A O	95	100⅛	99	-----	100	-----	------	------	------	------	99½	Jan. 17	99¾	July 10
22,000	Indiana Ill & Iowa 1st gold 4s...1950	J J	55	61	59	86	65¾	70	64	Sept. 18	68	Sept. 26	54	July 1	68	Sept. 26
48,000	‡▲Indianapol & Louisv 1st gu 4s...1956	J J	10	13⅜	13	15	15¼	17½	15	Sept. 4	17¼	Sept. 23	8½	June 7	17¼	Sept. 23
	Indianapolis Union Ry—															
2,000	Ref & impt mtge 3½s ser B...1986	M S	105	-----	104½	Sale	104	-----	104½	Sept. 3	104½	Sept. 3	104	May 13	105½	Mar. 19
37,000	Industrial Rayon 4½s.........1948	J J	102⅜	Sale	105½	Sale	105⅞	Sale	105½	Sept. 3	106	Sept. 5	100	May 29	106½	Aug. 12
105,000	Inland Steel 1st mtge 3s ser F...1961	A O	-----	-----	105¾	106	105¾	106	105⅝	Sept. 17	106⅜	Sept. 7	102¾	June 25	106⅜	Sept. 7
66,000	Inspiration Consol Copper 4s...1952	A O	-----	-----	96¼	97	99⅝	Sale	96½	Sept. 5	99½	Sept. 24	89	May 28	100½	Apr. 25
145,000	‡▲Interboro R T 1st & ref 5s.........1966	J J	74⅛	Sale	81	Sale	-----	-----	80⅝	Sept. 10	81¼	Sept. 4	70	May 21	81¼	Sept. 4
168,000	*▲10-year 6% notes.........1932	A O	30	Sale	33⅜	Sale	-----	-----	33	Sept. 9	33⅝	Sept. 23	29	May 21	39½	Apr. 27
57,000	*▲ 10-year 7% notes.........1932	M S	72½	74	77⅜	Sale	-----	-----	77⅜	Sept. 3	78⅜	Sept. 23	67	May 21	78⅜	Sept. 23
95,000	Interlake Iron conv deb 4s.........1947	A O	89	90¼	88¾	Sale	89½	Sale	87½	Sept. 19	89½	Sept. 27	78	May 21	90¼	Jan. 11
51,000	‡▲ Internat Gt Nor 1st 6s A.........1952	J J	16½	Sale	8½	9¼	8⅜	9¼	8⅛	Sept. 13	9¼	Sept. 4	7¾	June 13	16½	Jan. 2
93,000	▲ Adj mtge 6s series A..July 1 1952	A O	1¾	Sale	1¼	1⅜	1⅜	1½	1⅛	Sept. 13	1½	Sept. 5	1	May 15	2	Jan. 18
20,000	▲ 1st mtge gold 5s series B.........1956	J J	14	Sale	7½	Sale	8	8⅜	7½	Sept. 3	8½	Sept. 6	6⅝	June 4	14½	Jan. 2
29,000	▲ 1st gold 5s series C.........1956	J J	14	Sale	7¼	7¾	8	9	8	Sept. 5	8¼	Sept. 6	6¾	June 4	14½	Jan. 2
148,000	Internat Hydro El deb 6s.........1944	A O	73	Sale	49¾	Sale	51⅜	Sale	49½	Sept. 3	53	Sept. 5	37¼	May 28	74½	Jan. 5
137,000	Int Merc Marine 1st s f 6s.........1941	A O	68	Sale	57⅞	61	65½	Sale	59	Sept. 4	66½	Sept. 24	53	June 6	76¾	Feb. 19
103,000	Intern Paper conv 5s series A...1947	J J	102⅞	Sale	102½	Sale	102¼	Sale	101¾	Sept. 6	102½	Sept. 3	99	May 23	103½	Jan. 2
236,000	Refunding 6s series A.........1955	M S	97¼	Sale	103	Sale	102¾	Sale	101¾	Sept. 14	104¼	Sept. 4	90½	May 28	104¼	Sept. 4
29,000	Int Rys of Cent Amer 1st 5s B...1972	M N	81⅜	84	71¾	Sale	76	93	71¾	Sept. 3	78	Sept. 24	70½	Aug. 20	95	Apr. 9
17,000	First lien & ref 6½s.........1947	F A	96⅞	Sale	85⅛	87	87	Sale	85¾	Sept. 24	87	Sept. 5	82	June 6	99	Jan. 23
286,000	Internat T & T deb g 4½s.........1952	J J	41¾	Sale	27	Sale	21¾	Sale	21½	Sept. 28	30½	Sept. 7	21	June 14	44½	Mar. 13
598,000	Deb gold 5s.........1955	F A	43½	Sale	29⅞	Sale	24	Sale	23¾	Sept. 30	34½	Sept. 7	22	June 14	47½	Mar. 13
31,000	‡▲Iowa Central Ry 1st & ref 4s...1951	M S	1½	1⅞	1	1¼	1	1½	1	Sept. 7	1½	Sept. 18	1	May 21	1¾	Jan. 6
101,000	James Franklin & Clearf 1st 4s...1959	J D	53	Sale	53¼	53¾	55¾	57	52½	Sept. 16	57	Sept. 27	38	May 22	57	Sept. 27
210,000	Jones & Laughlin St'l 1st M 4¼s 1961	M S	94¼	Sale	99	Sale	100⅜	Sale	98½	Sept. 12	101	Sept. 23	93	May 18	101	Sept. 23
11,000	Kanawha & Mich 1st gu g 4s.....1990	A O	-----	88½	87	90	88	-----	90	Sept. 20	90	Sept. 20	84	June 11	90	Sept. 20
68,000	‡*▲K C Ft S & M ref g 4s.........1936	A O	29⅞	31	29½	33	33	Sale	32	Sept. 5	33¾	Sept. 7	25	May 31	39⅛	Apr. 8
32,000	▲ Ctfs of dep (Bankers Trust)......	----	28	29½	30½	Sale	30	34½	30½	Sept. 3	33½	Sept. 7	24½	June 5	38⅝	Apr. 4
123,000	Kan City South 1st g 3s.........1950	A O	68½	Sale	62½	63⅛	64½	65¼	62	Sept. 9	65¼	Sept. 24	50	May 28	69½	Feb. 13
170,000	Ref & Imp 5s..........April 1950	J J	65	Sale	66½	Sale	68½	69½	65½	Sept. 9	70¼	Sept. 24	50	May 21	70¼	Sept. 24
51,000	Kan City Term 1st 4s.........1960	J J	108½	Sale	107¾	Sale	107¼	108	106⅜	Sept. 16	107¾	Sept. 5	105	May 23	109	Mar. 13
	Karstadt (Rudolph) Inc—															
5,000	▲ Ctfs w w stpd (par $645)...1943	----	------	25	11	25	11	17⅝	14¾	Sept. 13	14¾	Sept. 13	13¾	Mar. 5	14¾	Sept. 13
9,000	▲ Ctfs w w stpd (par $925)...1943	----	8	24	11	-----	14	-----	14¼	Sept. 18	14¼	Sept. 18	14	July 8	14¼	Sept. 18
------	▲ With warrants (par $925)...1943	----	8	-----	11	-----	11		------	------	------	------	------	------	------	------
43,000	Keith Corp (B F) 1st ser g 6s....1946	M S	101¼	104	102⅛	Sale	102¼	Sale	102	Sept. 6	103	Sept. 10	100	May 24	103¼	May 4
13,000	Kentucky Central 1st gu 4s.........1987	J J	106½	-----	105	105⅞	106	-----	105	Sept. 5	106	Sept. 17	104⅛	July 18	107½	Jan. 20
------	Kentucky & Ind Term 1st 4½s...1961	J J	-----	90½	20		20		------	------	------	------	50	Feb. 15	50	Feb. 15
2,000	Stamped.........1961	J J	-----	87½	71½	Sale	71	85	71½	Sept. 3	71½	Sept. 3	68	June 8	75	May 14
------	Plain.........1961	J J	80	89⅞	60	90	70	90					80	Feb. 5	80	Feb. 5
------	4½s unguaranteed.........1961	J J	82	87	-----	90	70	90	------	------	------	------	80	Mar. 13	85	Jan. 25
------	Kings Co Elec Lt & Pow 6s.........1997	A O	156⅜	-----	150¼	172	150¼	172	------	------	------	------	157	May 22	168	Apr. 15
18,000	Kings Co Lighting 1st ref 5s.........1954	J J	106½	Sale	107	Sale	107	108	107	Sept. 3	107½	Sept. 6	105½	May 26	108	Aug. 12
2,000	1st & ref 6½s.........1954	J J	106⅜	-----	108		107¾	-----	108	Sept. 6	108	Sept. 6	107	Jan. 4	108½	Aug. 7
45,000	Koppers Co 4s series A.........1951	M N	104½	Sale	104½	Sale	104½	104⅞	104½	Sept. 3	105¼	Sept. 17	100¾	May 21	106	Feb. 15
74,000	Kresge Foundation 3% notes...1950	M S	-----	-----	103	Sale	103½	Sale	102¾	Sept. 4	103½	Sept. 25	101	June 25	103½	Sept. 25
	‡ Kreuger & Toll class A—															
121,000	▲ 5s Uniform ctfs of deposit...1959	M S	2⅞	Sale	3	5	3¾	5	3⅛	Sept. 4	4	Sept. 11	1¾	July 20	4¼	Apr. 10
25,000	* ▲Laclede Gas Lt ref ext 5s.....1939	A O	84¾	86	85⅝	89¾	95	Sale	89¾	Sept. 5	97¼	Sept. 18	80	June 13	97¼	Sept. 18
301,000	Ref & ext mtge 5s.........1942	A O	80	85	86½	Sale	91½	Sale	86½	Sept. 3	93½	Sept. 12	79⅞	June 18	93½	Sept. 12
388,000	Coll & ref 5½s series C.........1953	F A	45¾	Sale	52	Sale	54	Sale	52	Sept. 3	59½	Sept. 11	38	May 21	59½	Sept. 11
164,000	Col & ref g 5½s ser D.........1960	F A	43½	Sale	51⅞	Sale	53	Sale	51⅞	Sept. 3	59	Sept. 11	38	May 28	59	Sept. 11
6,000	Coll tr 6s series A.........1942	F A	39	44	43½	Sale	38	50	43½	Sept. 3	46¾	Sept. 10	33	June 6	46¾	Sept. 10
3,000	Collateral trust 6s series B.........1942	F A	40	45	41⅞	50½	44	49	46	Sept. 5	46¾	Sept. 10	39	Mar. 27	46¾	Sept. 10
	Lake Erie & Western RR—															
13,000	5s 1937 extended at 3% to.....1947	J J	75	78⅛	74¼	80¼	80½	82	79	Sept. 19	81½	Sept. 24	69⅞	Apr. 4	81½	Sept. 24
12,000	2d gold 5s.........1941	J J	80	82½	-----	94	92	94	92	Sept. 23	93	Sept. 11	82	Jan. 23	94	July 18
63,000	Lake Shore & Mich Sou g 3½s...1997	J D	81¼	82⅝	87⅛	89	88½	Sale	87	Sept. 23	90⅛	Sept. 12	79¼	May 21	90⅛	Sept. 12
	Lautaro Nitrate Co Ltd—															
134,000	▲ 1st mtge income reg..Dec 31 1975	----	36¼	Sale	30⅝	Sale	30	Sale	29	Sept. 16	31	Sept. 4	28	May 28	39¾	Jan. 5
89,000	Lehigh Coal & Nav 4½s ser A.....1954	J J	50½	Sale	52	55	61¼	Sale	55	Sept. 5	62	Sept. 24	42	May 24	62	Sept. 24
99,000	Cons sink fund 4½s ser C.....1954	J J	48	Sale	51	Sale	61	Sale	50¾	Sept. 3	61	Sept. 23	42½	May 28	61	Sept. 23
------	Lehigh & New Eng RR 4s A.....1965	A O	86½	87¾	83	86	86	90	------	------	------	------	79¾	June 22	90	Mar. 14
26,000	Lehigh & N Y 1st gu g 4s.........1945	M S	30½	32	32½	36⅝	35	36½	35	Sept. 20	36¼	Sept. 24	30	June 24	37	July 31
	Lehigh Valley Coal—															
8,000	▲5s stamped.........1944	----	37	-----	49⅛	-----	51⅛	-----	49½	Sept. 7	52¼	Sept. 28	37½	Jan. 12	52¼	Sept. 28
------	▲1st & refunding 5s.........1954	F A	-----	35	28	-----	29¼	-----	------	------	------	------	27	May 10	35	Jan. 20
16,000	▲5s stamped.........1954	F A	26½	29	28½	31	29¼	30	29¼	Sept. 27	31	Sept. 18	22	Apr. 12	33½	Jan. 20
1,000	▲ 1st & refunding 5s.........1964	F A	17	30	28	30	28½	32	30	Sept. 11	30	Sept. 11	23	May 29	30	Sept. 11
24,000	▲5s stamped.........1964	----	26½	29½	28	30	28½	30	29½	Sept. 5	30¼	Sept. 11	20½	Apr. 15	30¼	Sept. 11
------	▲First & ref sinking fund 5s...1974	F A	-----	30	27⅜	34⅜	28½	34⅞	------	------	------	------	24¼	Feb. 27	30	July 31
16,000	▲5s stamped.........1974	----	26½	Sale	27⅜	30	28½	30¼	30	Sept. 11	30½	Sept. 12	20½	Apr. 15	30½	Sept. 12
1,000	▲Sec 6% notes extend to.....1943	J J	50	52	60½	70	62⅜	70	65	Sept. 6	65	Sept. 6	50	Jan. 9	65	Sept. 6
2,000	▲6s stamped.........1943	----	48¼		60⅜		62⅜	-----	64½	Sept. 24	65	Sept. 6	49⅞	Jan. 23	65	Sept. 6
132,000	Leh Vail Harbor Term 1st 5s....1954	F A	43¾	Sale	40	Sale	41⅞	Sale	39½	Sept. 9	43⅛	Sept. 23	30	June 3	48½	Feb. 2
7,000	‡*▲Leh V (N Y) 1st gu g 4½s...1940	J J	43½	50½	39¼	43	43¾	45	43¼	Sept. 20	44	Sept. 25	30	May 21	45	Feb. 2
60,000	*▲4½s assented.........1940	J J	43⅛	48	39¼	42	43¾	45	42	Sept. 4	44	Sept. 20	30	May 22	47	Feb. 10
289,000	‡▲ Leh Val (Pa) gen con g 4s.....2003	M N	15	Sale	18	Sale	20¼	Sale	16½	Sept. 12	20¾	Sept. 25	8¼	May 21	20¾	Sept. 25
881,000	▲4s assented.........2003	M N	15	Sale	18	Sale	20⅜	Sale	16½	Sept. 13	20⅞	Sept. 24	8⅜	May 22	20⅞	Sept. 24
111,000	▲ Gen cons 4½s.........2003	M N	14¾	17	18½	Sale	21½	Sale	17½	Sept. 13	22	Sept. 24	9½	May 21	22	Sept. 24
323,000	▲ 4½s assented.........2003	M N	14¾	Sale	19¼	Sale	21½	Sale	17½	Sept. 13	22	Sept. 20	8⅜	May 22	22	Sept. 20
71,000	▲ Gen consol 5s.........2003	M N	15¾	19	20	Sale	24½	25	19½	Sept. 12	25	Sept. 23	10⅛	May 22	25	Sept. 23
283,000	▲ 5s assented.........2003	M N	17	Sale	20	Sale	14¼	-----	19	Sept. 13	25¼	Sept. 23	10	June 5	25¼	Sept. 23
6,000	‡Leh Val Ter Ry 1st gu g 5s.....1941	A O	49½	-----	46¾	54	51½	54	49¼	Sept. 11	53	Sept. 25	40	June 19	53	Sept. 25
14,000	5s assented.........1941	A O	49½	60	46½	48	51½	60	48	Sept. 4	53	Sept. 24	45¾	July 31	54	Jan. 11
1,000	Lexington & East 1st gu 5s.........1965	A O	117	120¼	115⅛	-----	115⅛	-----	115¾	Sept. 19	115¾	Sept. 18	109	June 4	118	Jan. 16
78,000	Libby McNeil & Libby 4s.........1955	J J	-----	-----	102¼	104⅛	104	Sale	103½	Sept. 4	104¼	Sept. 16	99	June 11	104¼	Sept. 16
27,000	Liggett & Myers Tobacco 7s.....1944	A O	127	127½	123½	Sale	124	Sale	123¼	Sept. 13	124	Sept. 30	121½	May 22	127½	Jan. 3
31,000	5s debenture.........1951	F A	129⅜	130¼	128	Sale	128	Sale	127	Sept. 6	128	Sept. 3	120⅝	May 23	131½	Mar. 26
14,000	Lion Oil Ref conv deb 4½s.........1952	A O	97	100	95½	99	95½	98	95½	Sept. 6	97	Sept. 25	90	May 23	101	Feb. 2
16,000	¶Liquid Carbonic 4s conv debs...1947	J D	107½	109¾	104⁹⁄₃₂	Sale	104	-----	104¹⁄₃₂	Sept. 27	104⁹⁄₃₂	Sept. 3	104¹⁄₃₂	Sept. 27	110	Mar. 28
------	Little Miami gen 4s series A.....1962	M N							------	------	------	------	104½	Mar. 20	104½	Mar. 20
95,000	Loew's Inc s f deb 3½s.........1946	F A	102½	Sale	103	Sale	103¾	Sale	102¾	Sept. 4	104⅞	Sept. 23	100½	May 15	105	Mar. 21
10,000	Lombard Elec 7s series A.........1952	J D	66	75	41	Sale	38	40½	39¾	Sept. 20	45	Sept. 16	28¼	June 15	73½	Feb. 29
33,000	Lone Star Gas 3½s debs.........1953	F A	108	Sale	107½	107¾	107¾	108¼	107⅜	Sept. 11	107¾	Sept. 7	105	May 22	110	Feb. 4
------	▲ Long Dock Co 3½s ext to.....1950	A O	72¾	-----	70	-----	70	82	------	------	------	------	63½	Feb. 26	67	Feb. 7

For footnotes, see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	Prices in September: Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
$												
	Long Island unified 4s 1949	M S	89	91½							89 Jan. 10	94½ May 1
155,000	Guar ref gold 4s 1949	M S	88¼	Sale	94½	Sale	94½	Sale	92⅝ Sept. 14	95 Sept. 4	85¾ June 5	95¼ May 9
100,000	4s stamped 1949	M S	87¾	89	94½	Sale	93½	95¼	93½ Sept. 12	95 Sept. 7	87 May 29	95¼ May 9
28,000	Lorillard (P) Co deb 7s 1944	A O	126	127	123½	127¼	123½	123¾	123¼ Sept. 16	123¾ Sept. 23	120½ May 31	126⅞ Jan. 24
4,000	5s debenture 1951	F A	125¾	127½	125½	Sale	126		125¼ Sept. 18	125½ Sept. 3	120 May 23	129½ Mar. 25
144,000	Louisiana & Ark 1st 5s series A 1969	J J	83	Sale	83⅜	Sale	84	Sale	83 Sept. 14	84¼ Sept. 24	75 May 28	86¾ Apr. 4
7,000	Louisville Gas & Elec 3½s 1966	M S	110	Sale	109¼	109¾	109½	Sale	109 Sept. 6	110 Sept. 27	106 June 17	110 Jan. 2
2,000	Lou & Jeff Bridge gu g 4s 1945	M S	107⅝		109	112	110½	112	110½ Sept. 26	110½ Sept. 26	108 June 14	111½ Mar. 9
	Louisville & Nashville RR—											
92,000	1st & ref 5s series B 2003	A O	100	100⅞	101¼	Sale	103⅝	105	101¼ Sept. 3	102⅝ Sept. 24	92⅛ June 7	103 Aug. 8
241,000	1st & ref 4½s series C 2003	A O	92¾	Sale	94⅞	Sale	95½	Sale	93½ Sept. 12	96 Sept. 23	83 June 10	96 Sept. 23
62,000	1st & ref 4s ser D 2003	A O	86⅛	Sale	89	89⅞	90	91¾	89⅛ Sept. 17	91 Sept. 26	78 May 29	91 Sept. 26
239,000	1st & ref 3¾s series E 2003	A O	81⅞	83	84	Sale	87½	Sale	83½ Sept. 9	87½ Sept. 26	72½ June 11	87½ Sept. 26
67,000	Unif mtge ext 3½s series A 1950	J J			103½	Sale	103⅜	103¾	103½ Sept. 3	104 Sept. 3	103½ Aug. 24	104 Aug. 12
39,000	Unif mtge ext 4s series B 1960	J J			104¾	106¼	105	Sale	104½ Sept. 17	105¼ Sept. 18	104½ Aug. 27	106⅜ Aug. 13
19,000	Paducah & Mem Div 4s 1946	F A	102½		105⅝	106	105½	106½	106 Sept. 9	106 Sept. 9	101 May 29	106 Aug. 9
19,000	St Louis Div 2d gold 3s 1980	M S	82½	Sale	80⅝	82	87	Sale	81 Sept. 11	87 Sept. 30	78 June 10	87 Sept. 30
	Mob & Montg 1st g 4½s 1945	M S	110⅝		110¼		110¼				112 Feb. 2	112½ Mar. 27
86,000	South Ry joint Monon 4s 1952	J J	75½	77¾	83	Sale	85¼	87	83 Sept. 3	87 Sept. 28	73½ Jan. 18	87 Sept. 28
8,000	Atl Knox & Cin div g 4s 1955	M N	105	106½	105¼	106¼	105½	Sale	105⅛ Sept. 21	105½ Sept. 21	104½ July 29	107 Feb. 21
	▲Lower Austrian Hydro-El 6½s 1944	F A	7		12		11				15¼ Apr. 19	15¼ Apr. 19
48,000	McCrory Stores Corp deb 3¼s 1955	A O			104¾	Sale	104¼	104¾	104¼ Sept. 24	104¾ Sept. 3	102⅞ Aug. 5	104¾ Aug. 31
329,000	‡▲McKesson & Robbins deb 5½s 1950	M N			94½	Sale	98½	Sale	94 Sept. 4	100 Sept. 30	81 May 22	101 Apr. 2
47,000	Maine Central RR 4s series A 1945	J D	76¼	78	74	Sale	79½	81½	74 Sept. 3	81½ Sept. 25	70 July 11	81½ Sept. 25
71,000	Gen mtge 4½s series A 1960	J D	52	Sale	52	Sale	49	54⅛	52 Sept. 3	54⅜ Sept. 23	39 May 27	55½ Jan. 19
25,000	Manati Sugar 4s s f Feb 1 1957	M N	40¼	Sale	29	30½		27	28 Sept. 28	30½ Sept. 9	27⅞ Aug. 22	46 Apr. 23
1,000	‡▲ Manhattan Ry (N Y) con g 4s 1990	A O	78½	Sale	85⅞	88½			86 Sept. 12	86 Sept. 12	76 May 21	86½ July 12
2,000	▲ 2s 4s 2013	J D	42½	Sale	47⅞	50			48 Sept. 10	48 Sept. 10	39 May 21	53 Apr. 26
	Manila El Ry & Lt 1st 5s 1953	M S	86		85¾		85¾					
	Manila RR South Lines 1st 4s 1959	M N	50	83⅞	40	88⅞	40	88⅞				
	‡▲Man G B & NW 1st gu 3½s 1941	J J	15		13	19⅛	20	24			15⅛ May 18	22 Apr. 4
24,000	Marion Steam Shovel s f g 6s 1947	A O	68	70	82	88	83	86	82 Sept. 6	82⅛ Sept. 24	64⅞ Jan. 11	82⅛ Sept. 24
16,000	Stamped				80	81¼	83½	Sale	80 Sept. 4	83½ Sept. 30	66 June 19	83½ Sept. 30
5,000	*▲Market Street Ry 1st 7s Apr 1940	Q J	51¼	55½	71⅛	76	75	80½	76 Sept. 12	79 Sept. 18	52½ Jan. 4	83 Mar. 20
13,000	(Stpd mod) 5% ext to 1945	Q A			50	62	59½	62	57 Sept. 14	60 Sept. 26	57 Sept. 14	63 July 8
24,000	Mead Corp 1st mtge 4½s 1955	M S			105¼	105⅞	104¼	104¾	105⅜ Sept. 4	106½ Sept. 23	100½ May 28	106½ Sept. 23
19,000	Metropolitan Edison 4½s ser D 1968	M S	112		110¾		111	Sale	110¾ Sept. 10	111¼ Sept. 13	109 June 21	112½ Jan. 9
2,000	Met Water, Sewer & Drain 5½s 1950	A O	*82	86½	46	50	45		50 Sept. 9	50½ Sept. 24	35⅛ July 1	90 Feb. 21
	*‡▲Met West Side Elev (Chic) 4s 1938	F A	6¼	7	6¼	8	6⅜	8			5½ May 22	7½ May 27
1,000	▲ Mex Internat 1st 4s asstd 1977	M S	⅛		⅜		⅜		1½ Sept. 27	1½ Sept. 27	¼ Mar. 28	1½ Sept. 27
	▲ Miag Mill Mach 1st s f g 7s 1956	J D	13		16		15½				18 June 24	18¾ Jan. 17
	Michigan Central RR—											
	Jack L & S gold 3½s 1951	M S		88	59¾	66½	65	67				
11,000	1st gold 3½s 1952	M N	91½	Sale	90⅜	96	92⅝	96	91 Sept. 4	92⅞ Sept. 6	90 May 31	94¼ Feb. 23
14,000	Ref & Imp 4½s series C 1979	J J	65½	74		65	65¼	66½	65¼ Sept. 19	67 Sept. 25	55 July 10	67 Aug. 15
246,000	Michigan Consol Gas 1st M 4s 1963	M S	101½	Sale	103¾	Sale	104¾	Sale	103¾ Sept. 3	105¾ Sept. 20	97 May 22	105¾ Sept. 20
7,000	‡*▲ Midland of N J 1st ext 5s 1940	J D	9½	12½	21	22	21½	22½	21 Sept. 21	22 Sept. 5	9⅝ Jan. 15	30 Mar. 14
	‡ Milwaukee & Northern RR—											
2,000	*▲ 1st ext 4½s 1939	J D	49	75	43	55	61	Sale	55 Sept. 19	61 Sept. 30	37½ May 21	61 Sept. 30
14,000	*▲ Con ext 4½s 1939	J D	27	Sale	23	Sale	24	26	23 Sept. 3	26 Sept. 28	15¼ June 19	32 Jan. 20
173,000	‡▲ Mil Spar & N W 1st gu 4s 1947	M S	15	Sale	11⅝	Sale	15⅝	Sale	11½ Sept. 4	15⅝ Sept. 30	8 May 25	16½ Apr. 8
	‡▲Milw & State Line 1st gu 3½s 1941	J J	30⅛	73	15	73	18	73				
7,000	‡▲Minn & St Louis 5s ctfs 1934	M N	5¾	6⅛	7	7½	6½	6⅞	7 Sept. 5	7½ Sept. 5	4⅜ June 5	8½ Apr. 4
7,000	▲ 1st & refund gold 4s 1949	M S	1⅝	Sale	1½	1⅞	1½	1⅞	1½ Sept. 7	1½ Sept. 7	1⅛ June 13	2⅜ Jan. 4
5,000	▲ Ref & ext series 5s A 1962	Q F	⅝	2	1	1¼	½	1¼	1 Sept. 6	1 Sept. 6	½ Aug. 1	2½ Apr. 24
130,000	‡*▲M St P & S S M 4s stpd guar 1938	J J	6⅛	Sale	4¾	5¼	6	Sale	5 Sept. 10	6¼ Sept. 25	3¾ May 23	7 Apr. 4
27,000	*▲1st cons 5s 1938	J J	5¼	5¾	4½	Sale	4⅞	5½	4½ Sept. 3	5¼ Sept. 26	3¼ June 11	6¼ Mar. 7
37,000	*▲1st cons 5s grd as to int 1938	J J	6⅛	6½	5	5⅝	5⅝	6⅜	4⅝ Sept. 17	6⅜ Sept. 25	3¾ May 24	7¼ Apr. 8
3,000	▲ 1st & ref 6s series A 1946	J J	2⅝	3	1⅝	2⅜	1¾	2½	2⅜ Sept. 24	2⅜ Sept. 24	1⅛ May 17	2⅞ Apr. 16
18,000	▲ 25-year g 5½s 1949	M S	1½	Sale	1⅛	1½	1	1½	1 Sept. 19	1¼ Sept. 5	⅜ June 1	2 Mar. 7
9,000	▲1st ref 5½s series B 1978	J J	50½	55	50	Sale	50	Sale	50 Sept. 3	52 Sept. 5	43 June 4	59½ Feb. 28
66,000	‡▲Missouri-Illinois RR 5s ser A 1959	J J	63⅛	64	78¾	Sale	78⅛	80¼	77½ Sept. 4	82 Sept. 5	55 May 21	84 Aug. 7
186,000	Mo Kan & Tex 1st g 4s 1990	J D	29¾	Sale	24½	Sale	23	Sale	23 Sept. 30	25⅞ Sept. 5	20 May 21	32¾ Mar. 20
	Missouri-Kansas-Texas RR—											
175,000	Prior lien 5s series A 1962	J J	19	Sale	14⅞	Sale	14	Sale	14 Sept. 26	16 Sept. 5	7½ May 21	19¼ Jan. 2
118,000	40-year 4s series B 1962	J J	14¾	Sale	11½	12¾	11	Sale	11 Sept. 27	13 Sept. 6	8 May 23	15¾ Jan. 4
40,000	Pr lien mtge 4½s ser D 1978	J J	16¾	Sale	13	Sale	12¼	Sale	12 Sept. 16	13½ Sept. 5	8¼ June 10	16¾ Jan. 2
68,000	▲Cum adjust 5s series A Jan 1967	A O	7½	8¼	4½	5	5	Sale	4½ Sept. 4	5⅛ Sept. 5	3½ May 14	8¼ Jan. 4
	‡▲Missouri Pacific RR Co—											
170,000	▲1st & refund 5s series A 1965	F A	14⅝	14⅞	17½	Sale	17	Sale	16½ Sept. 13	18⅛ Sept. 5	13 May 21	21¾ Apr. 4
3,000	▲ Certificates of deposit		13¾		15½		15½		15¾ Sept. 13	16 Sept. 17	12½ June 6	20½ Mar. 28
190,000	▲General 4s 1975	M S	3¾	Sale	1¾	2	1¾	2	1½ Sept. 27	2⅛ Sept. 5	1½ May 24	4 Jan. 3
465,000	▲ 1st & ref 5s series F 1977	M N	14⅝	Sale	17¼	Sale	16⅝	Sale	16¼ Sept. 13	18⅜ Sept. 5	12¾ May 21	21⅞ Apr. 4
77,000	▲ Certificates of deposit		13¾		15½	17¾	15½		16 Sept. 12	17 Sept. 21	12¼ May 21	21½ Apr. 4
141,000	▲ 1st & ref g 5s ser G 1978	M N	14½	14⅞	17½	Sale	16½		16¼ Sept. 27	18 Sept. 5	12½ May 28	21¾ Apr. 3
11,000	▲ Certificates of deposit		13¾		15½	17⅜	15½		16¼ Sept. 26	17⅜ Sept. 4	12¼ May 21	21½ Apr. 3
119,000	▲ Convertible gold 5½s 1949	M N	2¼	Sale	1⅛	Sale	1⅛	1½	1 Sept. 16	1⅝ Sept. 4	¾ May 17	2¼ Jan. 2
112,000	▲ 1st ref gold 5s series H 1980	A O	14½	14⅞	17¼	Sale	16½		16⅝ Sept. 10	18¼ Sept. 5	12⅞ June 11	21¾ Apr. 4
17,000	▲ Certificates of deposit		13¾		15½		16¼	Sale	16 Sept. 17	16½ Sept. 21	12¼ May 21	20½ Mar. 28
253,000	▲ 1st & ref 5s series I 1981	F A	14¾	Sale	17¼	Sale	17	Sale	16¼ Sept. 13	18¼ Sept. 5	12⅞ May 22	21¾ Apr. 4
13,000	▲ Certificates of deposit		13¾	15½	15½		15½	16¾	15¾ Sept. 14	17 Sept. 24	12⅜ June 11	21½ Apr. 3
1,000	*▲ Mo Pac 3d 7s ext at 4% July 1938	J J	66	70	70	73	71	74½	73 Sept. 25	73 Sept. 25	60 June 22	79 May 1
	‡Mobile & Ohio RR—											
2,000	▲ Montgomery Div 1st g 5s 1947	F A	22½	Sale			26⅝		27⅛ Sept. 14	27½ Sept. 11	15 June 5	27½ Sept. 11
61,000	▲Certificates of deposit				21½	26½	26⅝	28	26½ Sept. 4	28½ Sept. 17	20½ May 3	28½ Sept. 17
8,000	▲ Refunding & Improv't 4½s 1977	M S	28½	Sale	22¼	34¾	35⅝	37	34⅛ Sept. 4	36¾ Sept. 20	20 May 22	36¾ Sept. 20
452,000	▲Certificates of deposit				34	Sale	35⅞	Sale	34 Sept. 3	37½ Sept. 16	20 May 22	37½ Sept. 16
41,000	*▲ Sec 5% notes 1938	M S	33½	Sale		42	42⅝	44¼	42 Sept. 4	44 Sept. 20	25 May 21	44 Sept. 20
295,000	▲Certificates of deposit				41	Sale	42⅝	43¼	41 Sept. 3	44⅝ Sept. 16	24 May 23	44⅝ Sept. 16
11,000	Mohawk & Mal 1st gu g 4s 1991	M S		59	48¼	53	55½	59¼	52¼ Sept. 13	53⅛ Sept. 13	48 Aug. 14	55 Nov. 8
10,000	Monongahela Ry 1st M 4s ser A 1960	M N	105¼	106	105⅝	106¾	105½	106¾	105¾ Sept. 5	105¾ Sept. 5	103 June 6	107 Jan. 25
	Monongahela West Penn Pub Serv—											
17,000	1st mtge 4½s 1960	A O	109¼	109½	110	110¼	110	110⅛	109¼ Sept. 21	110¼ Sept. 11	105 May 27	110¾ Feb. 17
30,000	6s debentures 1965	A O	110½	111¼	111⅛	112½	111	Sale	111 Sept. 20	111½ Sept. 7	103 May 22	112¼ Apr. 13
366,000	Montana Power 1st & ref 3¾s 1966	J D	100	Sale	101¾	Sale	103¼	Sale	101½ Sept. 3	103½ Sept. 25	95½ May 22	104¼ May 9
13,000	Mont Tram 1st & ref 5s series A 1941	J J	85	Sale	60	67⅞	61	64	62 Sept. 4	65 Sept. 27	62 Sept. 4	86 Jan. 17
6,000	General & refunding 5s A 1955	A O	51	60	50	Sale	43	75	44¼ Sept. 14	50 Sept. 3	44¼ Sept. 14	56¼ Jan. 9
	Gen & ref 5s series B 1955	A O	51	72		79		79				
	Gen & ref s f 4½s ser C 1955	A O				56						
	Gen & ref s f 5s ser D 1955	A O	51	68		65		65			56⅛ Mar. 15	56⅛ Mar. 15
162,000	Morris & Essex 1st gu 3½s 2000	J D	41½	Sale	42½	Sale	42	Sale	41½ Sept. 10	43⅛ Sept. 24	34⅜ June 7	47¼ Jan. 11
101,000	Constr M 5s ser A 1955	M N	40	Sale	38	39½	39	Sale	37½ Sept. 9	39⅞ Sept. 5	27 May 21	44½ Jan. 10
203,000	Constr M 4½s ser B 1955	M N	36½	Sale	34	Sale	35¾	Sale	33¾ Sept. 3	35¾ Sept. 23	24⅞ May 22	39 Jan. 4
22,000	Mountain States T & T 3¼s 1968	J D	108⅜	Sale	108⅜	109	108½	110	108¾ Sept. 4	109¼ Sept. 24	104½ May 24	109¾ Apr. 18
1,000	Mutual Fuel Gas 1st gu 5s 1947	M N	116½		114⅞		115⅜		115½ Sept. 13	115½ Sept. 13	112¼ June 6	120 Feb. 6
3,000	Mutual Union Tel 5s 1941	M N	101⅝		100½		101 17/32		101½ Sept. 18	101½ Sept. 18	100½ July 15	101⅝ Jan. 3
74,000	Nashville Chat & St L 1st 4s A 1978	F A	67¼	Sale	60	66	66	Sale	65 Sept. 20	67 Sept. 25	64 June 19	70¾ Jan. 25
2,000	National Acme 4½s extended 1946	J D	102¼		102½		103		102½ Sept. 14	103 Sept. 21	102 May 18	103 Sept. 21
271,000	¶National Dairy Prod deb 3¾s ww '51	M N	106	Sale	106¼	Sale	106⅝	Sale	106 Sept. 16	106⅞ Sept. 28	103½ May 21	107⅞ Feb. 14
143,000	Nat Distillers Products 3½s 1949	M S	104¼	Sale	104	104¼	104⅜	Sale	102¾ Sept. 12	104⅜ Sept. 30	99⅛ May 24	106½ Apr. 8
	National Rys of Mexico—											
	▲ 4½s Jan 1914 coupon on 1957	J J	1		⅜		⅜					
	▲ 4½s July 1914 coupon on 1957	J J	1		⅜		⅜	⅞			1 Apr. 30	1 Apr. 30
	▲ 4½s July 1914 coupon off 1957	J J	⅞		⅜	¾	⅜	⅞			¼ Aug. 7	⅞ Apr. 26
91,000	▲ Assent warr & rcts No 4 on 1957	J J	¼	½	½	⅝	¾	1	⅝ Sept. 5	1 Sept. 23	¼ Jan. 3	1 Sept. 23
	▲ 4s April 1914 coupon on 1977	A O	¾		½		⅜					
	▲ 4s April 1914 coupon off 1977	A O	⅞		⅜	¾	⅜	⅞			¼ Aug. 7	⅞ Apr. 26
	▲ Assent warr & rcts No 5 on 1977	A O	¼	½	½	5	¾	5			¼ Apr. 22	⅝ Apr. 29
	Nat RR of Mex prior lien 4½s—											
	*▲ Assent warr & rcts No 4 on 1926	A O	⅝	1½	⅝	1⅞	1¼	1⅞			½ Jan. 25	1⅜ May 8
	▲ 4s April 1914 coupon on 1951	A O	⅞		⅜		⅜				⅞ Apr. 30	⅞ Apr. 30
	▲ 4s April 1914 coupon off 1951	A O	⅛		⅜	¾	⅜	⅞			¼ Aug. 9	⅝ June 12
82,000	▲ Assent warr & rcts No 4 on 1951	A O	¼	½	⅜	¾	¾	1	⅝ Sept. 5	¾ Sept. 6	¼ Feb. 23	¾ June 29
63,000	National Steel 1st M 3s 1965	A O	102	Sale	105	105½	105¼	Sale	104⅝ Sept. 17	105⅜ Sept. 7	100½ May 15	105½ Apr. 9
60,000	Nat Supply 1st mtge 3¾s 1954	J D			104	104¼	105	Sale	104 Sept. 4	105 Sept. 25	102 May 14	105⅛ May 8
	‡▲ Naugatuck RR 1st g 4s 1954	M N	68	73	62		62	75			63 June 19	71 Jan. 11
2,000	Newark Consol Gas 5s 1948	J D	123	124	120½	124	122¾		122 Sept. 12	122 Sept. 12	119 June 7	124¾ Jan. 31
7,000	‡▲ New England RR cons 5s guar 1945	J J	33½	60	36½	44¾	36	40	38 Sept. 17	39 Sept. 5	36 Jan. 4	43½ Apr. 13
1,000	▲ Cons guar 4s 1945	J J	35	Sale	37⅞	Sale	37	39	37⅛ Sept. 3	39¼ Sept. 20	31¼ May 24	43½ May 7

For footnotes, see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN SEPTEMBER								RANGE SINCE JAN. 1			
					Sept. 3		Sept. 30		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
12,000	New England T & T 30-yr 5s A 1952	J D	127	129½	126⅛		126	126¾	126	Sept. 27	127⅛	Sept. 5	122	May 15	128¾	Jan. 10
32,000	1st g 4½s series B 1961	M N	125⅝		126¼	Sale	127½	128⅛	126⅛	Sept. 3	128¼	Sept. 28	122½	June 11	128¼	Apr. 3
	N J Junction RR gu 1st 4s 1986	F A		70	61½	70	61½	70					60½	July 15	60½	July 15
45,000	N J Pow & Light 1st 4½s 1960	A O	107½	Sale	106½	107	106½	107	106⅛	Sept. 11	107	Sept. 5	105½	Mar. 7	109	Jan. 30
10,000	New Orleans Great Nor 5s ser A 1983	J J	69	74½	71	Sale	69	70	70	Sept. 26	72¼	Sept. 3	64⅞	June 20	78¾	Feb. 23
12,000	N O & N'eastern ref 4½s ser A 1952	J J	52¼	56	59	Sale	60	60½	59	Sept. 3	61	Sept. 24	45	May 23	61	Sept. 24
34,000	New OrleansP S 1st & ref 5s A 1952	A O	105½	106	104¾	105	104½	Sale	104⅛	Sept. 11	105	Sept. 5	102¾	Jan. 11	105¾	July 8
31,000	1st & ref 5s series B 1955	J D	105⅞	Sale	104¾	105¼	104¼	104½	104	Sept. 26	105½	Sept. 9	101½	May 28	106⅞	Jan. 5
91,000	New Orleans Term 1st 4s guar 1953	J J	67	68¾	69	71	65	Sale	64	Sept. 4	65½	Sept. 24	55	June 12	71½	Feb. 8
12,000	‡*▲N O Tex & Mex income 5s 1935	A O	29½	34¾	31	Sale	25¼	29	29	Sept. 19	31	Sept. 3	21	May 21	33	Mar. 8
1,000	▲Certificates of deposit			29	29½	30½	20	30½	29½	Sept. 23	29½	Sept. 23	25	Jan. 3	30	Jan. 4
69,000	▲First 5s series B 1954	A O	34½	37	30	32½	32	Sale	32	Sept. 4	33⅝	Sept. 11	23	May 24	39⅞	Apr. 8
6,000	▲Certificates of deposit						30	32	30	Sept. 16	30	Sept. 16	24	May 24	37½	Mar. 19
11,000	▲1st mtge gold 5s series C 1956	F A	35⅜	Sale	30	31	20	33½	32½	Sept. 10	33	Sept. 10	28⅛	June 18	37⅜	Mar. 18
5,000	▲Certificates of deposit					38	30	33	32¼	Sept. 24	32¼	Sept. 24	26	June 20	37	Apr. 8
6,000	▲1st 4½s series D 1956	F A	32⅝	Sale	30	35	28	30½	30½	Sept. 25	31	Sept. 12	23¼	May 23	36¾	Mar. 14
	▲Certificates of deposit					40		33					29	Feb. 1	32½	Apr. 13
89,000	▲1st 5½s series A 1954	A O	37⅝	40	32	36	33½	Sale	33	Sept. 27	36¼	Sept. 5	27	May 21	40	Mar. 14
2,000	▲Certificates of deposit				17¼	38	18	35	34	Sept. 5	34	Sept. 5	25	June 18	38¼	Apr. 15
	Npt & Cin B gen gu g 4½s 1945	J J	107		107		107						111	Jan. 31	111⅞	Apr. 25
	New York Central RR—															
513,000	Consol 4s series A 1998	F A	61	Sale	59	Sale	63	Sale	57½	Sept. 9	65	Sept. 23	44½	May 28	65	Sept. 23
230,000	10-year 3¾s secured s f 1946	A O	74⅛	Sale	82	Sale	88	Sale	82	Sept. 3	88	Sept. 30	74	May 23	88	Sept. 30
3,263,000	Ref & impt 4½s series A 2013	A O	55	Sale	54½	Sale	57¾	Sale	52½	Sept. 12	59¼	Sept. 24	38	May 21	59¼	Sept. 24
1,180,000	Ref & impt 5s series C 2013	A O	60¾	Sale	59¾	Sale	64⅜	Sale	58⅝	Sept. 12	65¾	Sept. 24	43	May 21	65¾	Sept. 24
409,000	Conv secured 3½s 1952	M N	61	Sale	60	Sale	62½	Sale	58½	Sept. 10	64½	Sept. 23	42½	May 21	64½	Sept. 23
328,000	N Y C & H R g mtge 3½s 1997	J J	78½	79¾	81	Sale	83	84¾	81	Sept. 3	85¾	Sept. 24	68¾	May 28	85¾	Sept. 24
222,000	Debenture 4s of 1912 1942	J J	86	Sale	93½	Sale	96⅛	Sale	93½	Sept. 3	96½	Sept. 24	85	June 3	96½	Sept. 24
207,000	Lake Shore coll g 3½s 1998	F A	59	Sale	58½	62	60	65¾	60½	Sept. 4	66	Sept. 24	53¼	June 18	66	Sept. 24
48,000	Mich Cent coll g 3½s 1998	F A		58¾	54	Sale	58⅛	59	54	Sept. 3	59	Sept. 24	48¾	June 19	60	Jan. 30
	New York Chicago & St Louis—															
324,000	Refunding 5½s series A 1974	A O	65	Sale	68	Sale	70½	Sale	66¼	Sept. 12	71	Sept. 25	45½	May 21	71	Sept. 25
1,253,000	Refunding 4½s series C 1978	M S	57¼	Sale	57½	Sale	59	Sale	55½	Sept. 12	60	Sept. 23	38¾	May 21	60	Sept. 23
128,000	4s collateral trust 1946	F A	81	Sale	85	Sale	86¾	Sale	84⅝	Sept. 9	87	Sept. 5	73	May 24	87	Sept. 5
15,000	1st mtge 3½s extended to 1947	A O	81½	83⅜	88½	90	88⅝	90	88½	Sept. 27	90	Sept. 4	80½	June 5	90	July 19
991,000	3-year 6% notes 1941	A O	75	77	80⅝	Sale	86	Sale	80½	Sept. 9	87	Sept. 25	66	May 28	87	Sept. 25
85,000	N Y Connecting 1st gu 4½s A 1953	F A	105¾	Sale	106¼	Sale	106½	Sale	106¼	Sept. 3	107½	Sept. 11	101	May 27	107½	Apr. 12
28,000	1st gtd 5s series B 1953	F A	105½	107	108		107¾	Sale	107¾	Sept. 30	108⅜	Sept. 17	104¾	June 1	108⅜	Sept. 17
49,000	N Y Dock 1st gold 4s 1951	F A	52	Sale	48	49	50¼	51⅝	48¼	Sept. 4	54⅛	Sept. 4	46½	June 25	56¾	Apr. 25
18,000	Convertible 5% notes 1947	A O	49⅝	Sale	47½	54		50¼	50¼	Sept. 27	54¼	Sept. 6	46	May 21	57½	Apr. 25
77,000	N Y Edison 3¼s series D 1965	A O	109	Sale	108⅝	108⅞	109¼	110⅛	108¾	Sept. 4	110½	Sept. 26	104½	May 28	110½	Sept. 26
7,000	1st lien & ref 3¼s series E 1966	A O	109	Sale	109	110¼	110¼		109½	Sept. 12	109¾	Sept. 11	105	May 28	110⅞	Apr. 30
	N Y & Erie—See Erie RR.															
2,000	N Y Gas El Lt Ht & Pow 5s 1948	J D	125¼	Sale	123⅛		123		123¾	Sept. 27	124¼	Sept. 4	120⅝	May 29	126½	Jan. 23
29,000	Purchase money coll tr g 4s 1949	F A	117½		116	116¼	116⅞	Sale	116¼	Sept. 4	117	Sept. 20	113½	June 11	118¾	Feb. 19
1,000	*▲N Y & Greenwood Lake 5s 1946	M N	11⅝	13¾	12¾	15	13⅛	17	15	Sept. 19	15	Sept. 19	8¼	June 17	15	Aug. 16
	N Y & Harlem g 3½s 2000	M N	100⅛	102	98⅞	102	100	102					97	May 21	100	Apr. 25
80,000	N Y Lack & Western 4s ser A 1973	M N	53½	Sale	52	Sale	54⅛	Sale	51¾	Sept. 19	54¼	Sept. 30	43½	June 7	60	Jan. 8
4,000	Guar 4½s series B 1973	M N	62½	65	58	60	56⅛	60	58	Sept. 5	60	Sept. 21	50	July 1	64	Feb. 23
	▲N Y L E & W Coal & RR 5½s 1942	M N	61		65	88	73⅛	88					80	Apr. 15	80	Apr. 15
	▲Dock & impt 1st 5s 1943	J J	63	75	78	90⅝		92					65	Feb. 26	80¼	Aug. 2
	N Y & Long Branch gen 4s 1941	M S		75	25⅛	72	25⅛	72					71	Jan. 30	72½	Mar. 8
	‡▲N Y New Haven & Hartford—															
24,000	▲Non-conv debenture 4s 1947	M S	16	16⅝	14¼	Sale	15	Sale	14¼	Sept. 3	15⅝	Sept. 26	11	May 22	20	Apr. 5
2,000	▲Non-conv debenture 3½s 1947	A O	15	16⅞	13¼	19	10⅛	17	14	Sept. 9	14	Sept. 9	14	Sept. 9	19⅝	Apr. 6
79,000	▲Non-conv debenture 3½s 1954	A O	15	16	14	Sale	15½	Sale	12½	Sept. 13	16	Sept. 5	11⅝	May 27	19¾	Apr. 13
50,000	▲Non-conv debenture 4s 1955	J J	15⅛	17⅛	14½	Sale	15	Sale	14¼	Sept. 28	15½	Sept. 26	11	May 25	20⅛	Apr. 8
52,000	▲Non-conv debenture 4s 1956	M N	15½	20	13½	15	14⅛	15¼	14	Sept. 9	15½	Sept. 23	10	May 25	20¼	Apr. 8
38,000	▲Convertible debenture 3½s 1956	J J	15¾	Sale	13¼	15	15	Sale	13⅜	Sept. 18	15½	Sept. 5	10	May 28	20	Apr. 6
229,000	▲Convertible debenture 6s 1948	J J	19¼	Sale	17½	Sale	17⅞	Sale	16½	Sept. 3	18¾	Sept. 5	12½	May 21	24⅝	Apr. 8
73,000	*▲Collateral trust 6s 1940	A O	32¾	Sale	27½	Sale	28	Sale	27½	Sept. 3	29	Sept. 6	19¾	June 10	36¾	Apr. 13
38,000	▲Debenture 4s 1957	M N	5⅝	Sale	3⅜	4½	3⅞	4¼	3¾	Sept. 27	4½	Sept. 4	2⅞	May 15	6½	Apr. 16
146,000	▲1st & ref 4½s ser of 1927 1967	J D	18⅞	Sale	17	Sale	18	Sale	16½	Sept. 11	18⅛	Sept. 5	12	May 21	23⅞	Apr. 8
22,000	‡▲Harlem R & Pt Ches 1st 4s 1954	M N	60¼	62	68	Sale	65	74	65	Sept. 12	69	Sept. 23	58	May 31	72	May 6
97,000	‡▲N Y Ont & West 1st g 4s 1992	M S	5½	Sale	4¾	5	4¾	Sale	4½	Sept. 12	5⅜	Sept. 12	3	May 22	8⅝	Mar. 15
21,000	▲General 4s 1955	J D	2⅝	3¾	2	3	2	Sale	2	Sept. 30	2½	Sept. 20	1¼	May 23	4¼	Mar. 14
	‡▲N Y Prov & Boston gen 4s 1942	A O	78		80		85⅛						85	May 16	85	May 16
32,000	N Y & Putnam 1st con guar 4s 1993	A O		54	50½	Sale	54	Sale	50½	Sept. 3	54½	Sept. 25	43	Mar. 15	54½	Sept. 25
9,000	N Y & Queens El Lt & Pr 3½s 1965	M N	109½	Sale	109	110	110⅛		109	Sept. 9	110½	Sept. 20	107	May 24	110½	Sept. 20
	New York Railways Corp—															
	Prior lien 6s stamped 1958	J J	106⅝	108½	105¼	108½	106½	108½					105	May 21	108½	Jan. 23
8,000	N Y & Rich Gas 1st 6s A 1951	M N	104¼	106	105⅛	105¾	105	105¾	105	Sept. 4	105¾	Sept. 16	100½	May 23	106⅛	May 9
123,000	New York Steam Corp 3½s 1963	J J	105	Sale	106⅜	Sale	107	107¼	106¼	Sept. 3	107½	Sept. 19	101	May 22	107½	Apr. 8
12,000	‡*▲N Y Susq & West 1st ref g 5s 1937	J J	9	9¾	16⅝	18	19⅛	21¾	18	Sept. 5	19½	Sept. 5	9	Jan 15	30	Mar. 14
	*▲Second gold 4½s 1937	F A	5¼	6½	4⅛	9¾	4⅛	9¾					5½	Jan 8	12	Mar. 8
3,000	*▲General gold 5s 1940	F A	5¼	9	7	9¼	8	9¼	7½	Sept. 5	8	Sept. 24	5¼	Jan. 15	14	Mar. 14
11,000	▲Terminal 1st gold 5s 1943	M N	38¼	42	52	59	53	55½	53	Sept. 28	55	Sept. 5	39½	Jan. 11	62½	Mar. 14
34,000	N Y Tel ref 3¼s series B 1967	J J	110	110⅝	110½	Sale	110⅞	Sale	110½	Sept. 3	111¼	Sept. 6	106	May 21	111½	Apr. 5
7,000	N Y Trap Rock 1st s f g 6s 1946	J D	80½	86	77	93	93½	Sale	80½	Sept. 4	90¾	Sept. 18	80½	Sept. 4	90¾	Sept. 18
71,000	6s stamped 1946		83¾	88¾	85	Sale	92¼	93½	83½	Sept. 6	94¾	Sept. 19	78	May 28	94¾	Sept. 19
183,000	‡*▲N Y Westches & Bos 1st 4½s 1946	J J	4⅝	4⅞	3⅞	4½	4⅞	Sale	4	Sept. 4	5¼	Sept. 7	3⅝	May 22	6¾	Jan. 8
2,000	Niagara Falls Power 3½s 1966	M S	109¾	110¾	109⅜	110½	110⅞		109⅞	Sept. 12	109⅞	Sept. 12	107¼	May 14	112	Feb. 7
1,000	Niag Lock & Ont Pow 1st 5s A 1955	A O	108¾	109¾	109		109	109¼	109¼	Sept. 13	109¼	Sept. 13	107	May 29	109¼	Sept. 13
13,000	Niagara Share (Mo) deb 5½s 1950	M N	103½	103½	102	103½	102¾	Sale	102¼	Sept. 7	103	Sept. 13	96¼	June 11	104½	May 6
143,000	*‡▲Norfolk South 1st & ref 5s A 1961	F A	12¼	Sale	11¾	Sale	11½	12⅞	11⅛	Sept. 4	13	Sept. 6	8	May 21	18¼	Apr. 27
59,000	▲Certificates of deposit		11⅞	Sale	11¾	13	11½	13	11¾	Sept. 27	13	Sept. 6	7⅝	May 21	17¾	Apr. 27
8,000	*‡▲Norfolk & South 1st g 5s 1941	M N	54	57	68½	70	67¼	73	68¼	Sept. 28	70¼	Srpt. 7	54¾	Jan. 22	79	Apr. 27
56,000	Norfolk & West Ry 1st con g 4s 1996	A O	122⅜		123	125	126	Sale	124	Sept. 13	126⅛	Sept. 26	117¾	June 5	126⅛	May 10
28,000	North Amer Co deb 3½s 1949	F A	106	106¼	105¾	106½	106⅛	106½	105½	Sept. 11	106½	Sept. 4	102½	May 15	107¾	Apr. 8
50,000	Debenture 3¾s 1954	F A	105⅞	Sale	105¼	105¾	104½	105⅛	105¼	Sept. 11	105¾	Sept. 4	101	May 28	106¾	May 2
32,000	Debenture 4s 1959	F A	106⅞	Sale	106⅝	Sale	106¼	Sale	106¼	Sept. 9	107	Sept. 11	102¼	May 24	108⅞	May 2
	North Cent gen & ref 5s ser A 1974	M S	105½	117	115½	119¾	115½						114	Jan. 29	114	Jan. 29
	Gen & ref 4½s series A 1974	M S			108	109½	107¼	108					107	May 18	108½	May 10
	‡Northern Ohio Ry—															
6,000	▲1st gtd g 5s 1945	A O			64	68	67	Sale	67	Sept. 30	67	Sept. 30	45	Mar. 1	67	Sept. 30
	▲1st mtge g 5s (stamped cancelation of guarantee) 1945	A O			35		35									
	▲Certificates of deposit				35	49	35	49					40¼	Apr. 29	40¼	Apr. 29
664,000	Northern Pacific prior lien 4s 1997	Q J	68¾	Sale	68⅝	Sale	74	Sale	67½	Sept. 10	74½	Sept. 30	59⅜	June 10	74½	Sept. 30
292,000	Gen & lien ry & ld gt 3s Jan 2047	Q F	42	Sale	43¾	Sale	44	Sale	43⅝	Sept. 13	45⅞	Sept. 23	31½	May 21	45⅞	Sept. 23
251,000	Ref & impt 4½s series A 2047	J J	46½	Sale	50	Sale	53¼	Sale	49¾	Sept. 12	53⅞	Sept. 23	33½	May 21	53⅞	Sept. 23
1,914,000	Ref & impt 6s series B 2047	J J	57¼	Sale	63½	Sale	66½	Sale	62¼	Sept. 9	67¾	Sept. 24	45	May 21	67¾	Sept. 24
175,000	Ref & impt 5s series C 2047	J J	49	Sale	54⅞	Sale	58⅝	Sale	54⅛	Sept. 9	59¼	Sept. 30	40¼	May 23	59¼	Sept. 30
239,000	Ref & impt 5s series D 2047	J J	49	Sale	55	Sale	59¼	Sale	54½	Sept. 4	59¼	Sept. 25	40	May 21	59¼	Sept. 25
68,000	Northern States Power 3½s 1967	F A	109¾	Sale	109	Sale	110¼	Sale	109	Sept. 3	110⅝	Sept. 25	105⅛	May 28	110⅝	Sept. 25
	N'western Teleg 4½s extended 1944	J J	95		90		101						95	May 8	95	May 8
4,000	‡▲Ogden & Lake Ch 1st guar g 4s 1948	J J	7⅝	9⅛	6	6½	4	5	4½	Sept. 26	6	Sept. 5	3⅝	May 23	8⅝	Jan. 23
	Ohio Connecting Ry 1st 4s 1943	M S	108½	Sale	108¼		108¼						107⅝	July 24	108½	Jan. 2
60,000	Ohio Edison 1st mtge 4s 1965	M N	108¼	Sale	107¼	108¼	107⅞	Sale	107⅜	Sept. 5	108⅝	Sept. 24	105	May 15	109⅛	Jan. 5
10,000	1st mtge 4s 1967	M S	108¾	Sale	108¾	109	109	110	109	Sept. 12	110	Sept. 20	104¾	May 21	110	Apr. 3
91,000	1st mtge 3¾s 1972	J J	106¼	106⅝	109	Sale	109	109¾	108¾	Sept. 3	109¾	Sept. 26	101¼	May 28	110	May 2
22,000	Oklahoma Gas & Elec 3¾s 1966	J D	110	Sale	109	110	109	109½	109¼	Sept. 14	110	Sept. 21	107½	May 17	110½	Jan. 11
4,000	4s debentures 1946	J D	106	Sale	105½		105⅝	Sale	105½	Sept. 10	105¾	Sept. 30	103	May 11	107	Feb. 9
35,000	Ontario Power N F 1st 5s 1943	F A	107.9	108	100⅝	103½	102⅛	Sale	101	Sept. 10	102⅛	Sept. 30	90	June 17	108⅛	Jan. 11
9,000	Ontario Transmission 1st 5s 1945	M N	105¾	117¾	98	Sale	100½	117¾	98	Sept. 3	100⅝	Sept. 27	93	July 9	105¾	Feb. 2
10,000	Oregon RR & Nav con g 4s 1946	J D	110⅞	Sale	110⅛	110½	111	Sale	110⅛	Sept. 4	111	Sept. 6	108	May 24	111⅝	Mar. 4
24,000	Oregon Short Line 1st con g 5s 1946	J J	116		117¼	Sale	116¼		115¾	Sept. 13	117⅝	Sept. 23	112⅞	June 10	118½	Mar. 26
14,000	1st guar cons 5s stamped 1946	J J	117	118⅜	115	117⅞	117	117¾	115¾	Sept. 16	117¼	Sept. 26	113	May 28	119	Mar. 18
164,000	Ore-Wash RR & Nav 1st & ref 4s 1961	J J	105⅛	Sale	105¾	Sale	106	107	105	Sept. 9	106¾	Sept. 23	104	May 23	107½	Apr. 5
272,000	Otis Steel 1st mtge 4½s A 1962	J J	76⅛	Sale	69⅜	Sale	76¾	Sale	68¾	Sept. 4	78	Sept. 24	68	May 24	78	Sept. 24
12,000	Pacific Coast Co 1st g 5s 1946	J D	59	Sale	57	70	55	60	57	Sept. 20	58½	Sept. 24	53	May 31	60⅞	Jan. 27
70,000	Pacific Gas & El 4s series G 1964	J D	113	Sale	112¾	112⅞	113	113½	112¼	Sept. 12	113½	Sept. 23	109¾	May 28	113⅞	June 24
101,000	1st & ref mtge 3⅜s series H 1961	J D	112⅝	Sale	111½	Sale	111½	Sale	111¼	Sept. 4	112½	Sept. 26	108	May 22	112¾	Jan. 10
49,000	1st & ref mtge 3½s series I 1966	J D	108¾	109¼	110	110⅝	109⅞	Sale	109½	Sept. 27	111	Sept. 5	105⅛	May 28	111	Sept. 5

For footnotes see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN SEPTEMBER								RANGE SINCE JAN. 1			
					Sept. 3		Sept. 30		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
2,000	*▲Pacific RR of Mo 1st ext 4s...1938	F A	75	80	-----	75	62	75	73⅞	Sept. 23	74	Sept. 24	71	June 10	85	May 6
------	*▲2d extended gold 5s...1938	J J	68	80	60¼	75	-----	80					74	Mar. 8	75	Jan. 24
40,000	Pacific Tel & Tel 3¼s series B...1966	A O	109⅛	109¾	109¼	110	109⅞	110½	109¼	Sept. 10	109¾	Sept. 6	103¼	May 21	110½	May 4
8,000	Ref mtge 3¼s series C...1966	J D	110¼	110¾	111	111¼	111⅛	Sale	110½	Sept. 10	111⅛	Sept. 5	104½	May 21	112	Apr. 19
------	Paducah & Illinois 1st s f 4½s...1955	J J	101⅜	-----	101½	-----	101½	-----					102½	Apr 8	103½	Aug. 22
24,000	Panhandle Eastern Pipe L 4s A...1952	M S	104½	105	104	104¼	103⅝	104	104	Sept. 4	104¾	Sept. 16	103¼	Jan 12	105	Apr. 15
	Paramount Broadway Corp—															
43,000	1st mtge s f g 3s loan ctfs...1955	F A	48¼	50	46¾	Sale	49	Sale	46¾	Sept. 3	50	Sept. 20	40	June 11	51¾	May 1
	Paramount Pictures Inc—															
104,000	3¼s conv debenture...1947	M S	83¾	84½	88⅛	89	91¼	Sale	89	Sept. 5	92	Sept. 24	76	June 6	92	Sept. 24
13,000	Parmelee Trans conv deb 6s...1944	A O	41¼	44	40	53	45	53	42	Sept. 19	46	Sept. 26	36	June 13	47	Apr. 2
------	Paterson & Passaic G & E 5s...1949	M S	124	125	122	-----	122	-----					121	May 23	126	Mar. 15
3,000	▲Paulista Ry 1st & ref 7s ser A...1942	M S	67½	Sale	51¾	60	55	60	56½	Sept. 24	56½	Sept. 24	56½	Sept. 24	72	Feb. 20
	Pennsylvania Co—															
------	Guar 3½s coll tr ctfs ser B...1941	F A	102¼	-----	100¾	-----	100¾	-----					100¾	Aug. 21	102⅝	Feb. 10
------	Guar g 3½s tr ctfs ser C...1942	J D	104⅜	-----	105¼	-----	105	-----					105⅜	July 23	106	Apr. 27
4,000	Guar g 3½s tr ctfs ser D...1944	J D	105⅜	106	104	106	105¼	-----	104	Sept. 9	105¼	Sept. 25	102	May 24	107¼	Mar. 28
23,000	40-year guar tr ctfs 4s ser E...1952	M N	104⅛	104⅞	103⅝	105½	106¼	Sale	104¾	Sept. 10	106¼	Sept. 30	99½	June 6	106⅞	Apr. 24
127,000	28-year 4s...1963	F A	103	Sale	103⅞	Sale	105	Sale	103⅞	Sept. 3	105⅛	Sept. 5	99	May 21	105	May 5
	Penn Ohio & Detroit RR—															
65,000	1st & ref gold 4½s series A...1977	A O	97¼	Sale	102¼	Sale	103⅜	Sale	102¼	Sept. 3	103⅜	Sept. 30	96	May 21	103⅜	Sept. 30
1,000	4½s series B...1981	J J	94	100	99	101	101	-----	101	Sept. 6	101	Sept. 6	97⅜	Feb. 1	101	Sept. 6
138,000	Pennsylvania Power & Lt 3½s...1969	F A	108¼	Sale	109⅝	Sale	110	Sale	109¼	Sept. 5	110	Sept. 6	104¾	May 22	110½	May 9
110,000	4½s debentures...1974	F A	108	Sale	107⅝	109	107½	Sale	107½	Sept. 28	108¾	Sept. 6	100	May 22	109¾	Apr. 19
8,000	Penn RR consol gold 4s...1943	M N	109	109½	107½	-----	107⅜	-----	107⅜	Sept. 17	107⅜	Sept. 17	107⅜	Sept. 17	109½	Jan. 25
24,000	Consol gold 4s...1948	M N	113½	114½	113	Sale	113	115	113	Sept. 3	114	Sept. 17	110⅞	June 6	115	Mar. 25
65,000	Stamped dollar bonds...1948	M N	113⅝	Sale	113⅝	Sale	113⅛	Sale	113	Sept. 13	113⅝	Sept. 10	111	June 7	115	Mar. 27
208,000	Gen mtge 3¾s series C...1970	A O	88½	Sale	90⅝	Sale	91¾	Sale	90	Sept. 12	92½	Sept. 24	81	May 21	92½	Sept. 24
34,000	Consol 4½s issue of 1915...1960	F A	118	Sale	117¾	-----	120⅝	Sale	119⅜	Sept. 5	120¾	Sept. 26	115⅝	June 3	120¾	May 8
366,000	General 4½s series A...1965	J D	101½	Sale	103⅝	Sale	103⅝	Sale	102½	Sept. 13	104½	Sept. 24	94¼	May 21	104½	Sept. 24
169,000	General 5s series B...1968	J D	108	Sale	108¾	Sale	109½	109½	108⅛	Sept. 10	110	Sept. 23	100⅛	May 21	110½	May 3
435,000	Debenture gold 4½s...1970	A O	87½	Sale	90	Sale	92½	Sale	89	Sept. 13	92⅞	Sept. 24	79	May 28	92⅞	Sept. 24
304,000	General 4¼s series D...1981	A O	96¼	Sale	97⅝	Sale	99⅛	Sale	97½	Sept. 3	100	Sept. 25	89⅛	May 22	100	Sept. 25
107,000	Gen mtge 4¼s series E...1984	J J	95¾	Sale	97⅛	98	99⅝	Sale	97	Sept. 9	99⅞	Sept. 24	89	May 22	99⅞	Sept. 24
505,000	Conv deb 3¼s...1952	A O	85⅞	Sale	85½	Sale	87½	Sale	85⅛	Sept. 16	88	Sept. 23	75⅜	June 11	88	Sept. 23
18,000	Peoples Gas & Coke 1st 6s...1943	A O	115½	Sale	113	Sale	113¼	Sale	112⅛	Sept. 11	113¼	Sept. 30	110½	May 29	116	Jan. 22
65,000	Refunding gold 5s...1947	M S	115	116⅛	116¼	Sale	117½	Sale	116	Sept. 7	117½	Sept. 30	111	May 24	117½	Sept. 30
220,000	‡*▲Peoria & East 1st stmp 4s...1940	A O	69¼	Sale	45½	Sale	48	Sale	45½	Sept. 3	48	Sept. 30	43	Aug. 26	71	July 31
141,000	▲Certificates of deposit...		-----	-----	43½	46	48	Sale	45¾	Sept. 16	48	Sept. 30	43½	Aug. 30	70¾	Aug. 8
22,000	▲Income 4s (flat)...1990	Apr	7¾	9½	5	6¼	4	6	6	Sept. 5	6¼	Sept. 6	3¼	May 21	10	Feb. 19
1,000	Peoria & Pekin Un 1st 5½s A...1974	F A	106⅛	110¼	107⅜	110¼	107⅜	110¼	107⅜	Sept. 21	107⅜	Sept. 21	106¼	Jan. 24	110¼	July 20
272,000	Pere Marquette 1st 5s series A...1956	J J	65	Sale	68½	70	72⅝	Sale	69	Sept. 9	73½	Sept. 24	51⅛	May 27	73½	Sept. 24
104,000	1st 4s series B...1956	J J	58	Sale	60¼	Sale	60⅛	62	59¼	Sept. 12	62	Sept. 19	45	June 3	62	Sept. 19
376,000	1st g 4½s series C...1980	M S	59½	Sale	62	Sale	63½	Sale	60	Sept. 9	64½	Sept. 24	45	May 28	64½	Sept. 24
115,000	Phelps Dodge conv 3½s deb...1952	J D	110½	Sale	108½	109¾	108½	Sale	108½	Sept. 21	109⅞	Sept. 5	107	May 28	111⅞	Jan. 16
11,000	Phila Balt & Wash 1st g 4s...1943	M N	109½	110	109⅛	-----	109	109¾	108⅞	Sept. 16	109¾	Sept. 21	108⅞	Sept. 16	110⅞	Mar. 26
1,000	General 5s series B...1974	F A	110½	115	112	118½	115⅛	118½	112¼	Sept. 10	112¼	Sept. 10	112	Aug. 31	115	Jan. 3
18,000	General g 4½s series C...1977	J J	106¾	107	107¼	108½	108¾	110	107¾	Sept. 5	108¾	Sept. 21	106	June 10	110⅜	May 18
14,000	General 4½s series D...1981	J D	106¼	-----	106½	107	106⅛	109	106⅞	Sept. 5	107	Sept. 26	104½	May 31	108¾	May 7
138,000	Phila Co secured gold 5s...1967	J D	106	Sale	106⅝	Sale	106⅛	Sale	106⅛	Sept. 30	106¾	Sept. 7	100	May 28	106¾	Aug. 22
26,000	Phila Electric 1st & ref 3½s...1967	M S	110½	Sale	110¾	111½	111⅛	Sale	111	Sept. 6	111½	Sept. 30	108	June 3	111⅞	Mar. 12
408,000	‡▲Phila & Read C & I ref 5s...1973	J J	11⅜	12¼	15¼	Sale	17⅛	Sale	14½	Sept. 4	18⅛	Sept. 24	9¼	May 21	18⅛	Sept. 24
409,000	▲Convertible deb 6s...1949	M S	3½	3¾	3	Sale	4⅜	Sale	3	Sept. 3	5	Sept. 21	2¼	May 21	5	Sept. 21
21,000	‡*▲Philippine Ry 1st 30-yr s f 4s...1937	J J	6⅝	7¼	4	4¾	4⅛	4½	4⅛	Sept. 6	4½	Sept. 24	3⅜	May 21	8⅞	Feb. 21
1,000	▲Certificates of deposit...		6	-----	-----	-----	3½	4¾	4	Sept. 23	4	Sept. 23	4	Sept. 23	4	Sept. 23
544,000	Phillips Petroleum conv 3s...1948	M S	110	110¾	107	Sale	104	Sale	103	Sept. 13	107¼	Sept. 5	103	Sept. 13	112½	Feb. 9
44,000	Pitts Coke & Iron conv 4½s A...1952	M S	96½	98	99¾	100	100¼	101	100	Sept. 4	101	Sept. 27	93½	May 28	101	May 8
------	P C C & St L g 4½s series A...1940	A O	102¾	103½	100⅛	-----							100⅜	Aug. 6	103	Jan. 5
72,000	Con 4½s series B guar g...1942	A O	107½	109	105½	107½	106	Sale	105½	Sept. 12	106	Sept. 25	105½	Aug. 13	108	Feb. 28
8,000	Con 4½s series C guar g...1942	M N	108¼	-----	107⅝	-----	107½	108	107½	Sept. 19	107⅝	Sept. 10	107½	Sept. 19	108½	Feb. 28
------	Con 4s series D guar g...1945	M N	109½	-----	110⅝	-----	110⅝	111½					109	Mar. 25	112	Jan. 4
2,000	Con 3½s series E guar g...1949	F A	105	-----	110	-----	110	-----	110	Sept. 11	110	Sept. 11	104½	May 17	110	Aug. 2
------	Con 4s series F guar g...1953	J D	105	-----	108⅝	-----	108⅝	-----					108	Feb. 21	109⅞	July 19
6,000	Con 4s series G guar g...1957	M N	108⅝	109⅞	110	-----	111	Sale	111	Sept. 25	111	Sept. 25	108½	July 23	111	Sept. 25
4,000	Con 4s series H guar g...1960	F A	108	-----	110	Sale	105	-----	110	Sept. 3	110	Sept. 3	105	May 29	110	Aug. 8
40,000	Con 4½s series I g...1963	F A	116	-----	115¼	117	119	-----	116¾	Sept. 18	119⅝	Sept. 24	115	July 27	119⅝	Sept. 24
------	Con 4½s series J guar...1964	M N	115	-----	115¼	-----	115	-----					114⅞	June 12	118	May 9
32,000	Gen guar 5s series A...1970	J D	107⅛	108½	106¾	107	108⅛	Sale	106¾	Sept. 5	108½	Sept. 24	99½	May 22	108½	Jan. 10
59,000	General g 5s series B...1975	A O	103½	108	106⅛	Sale	107¾	110	106⅛	Sept. 3	108	Sept. 23	99⅞	June 8	108	Sept. 23
110,000	General 4½s series C...1977	J J	95	99	100	100½	100⅞	101¼	100	Sept. 12	102	Sept. 24	92	June 5	102	Sept. 24
------	Pitts Va & Char 1st guar 4s...1943	M N	108	-----	108⅛	-----	108⅛	-----					108½	Aug. 19	108½	Aug. 19
77,000	Pitts & West Va 1st 4½s ser A...1958	J D	43	45¾	54	56⅞	61¾	Sale	54⅝	Sept. 14	61¾	Sept. 30	40	May 20	61¾	Sept. 30
100,000	1st mtge 4½s series B...1959	A O	44½	Sale	54	55½	61¼	Sale	54½	Sept. 9	61¼	Sept. 30	40	May 22	61¼	Sept. 30
188,000	1st mtge 4½s series C...1960	A O	44½	Sale	55½	Sale	62	Sale	54¼	Sept. 9	62	Sept. 30	40	May 21	62	Sept. 30
------	Pitts Y & Ash 1st gen 4s ser A...1948	J D	106	-----	102⅛	-----	103⅝	-----					102	June 4	106⅝	Apr. 23
10,000	1st gen 5s series B...1962	F A	110¼	-----	111	-----	117¼	-----	117	Sept. 23	117	Sept. 23	110¼	Mar. 7	117	Sept. 23
------	1st gen 5s series C...1974	J D	106	-----	98¾	-----	98¾	-----								
------	1st 4½s series D...1977	J D														
410,000	Portland General Electric 4½s...1960	M S	80¾	Sale	70¾	Sale	71⅜	Sale	70¾	Sept. 3	72¾	Sept. 6	64½	Aug. 9	81¾	Jan. 5
4,000	1st 5s extended to 1950...	J J	106⅝	-----	106¼	106½	106¼	-----	106¼	Sept. 11	106½	Sept. 6	104	Jan. 20	107½	Feb. 23
18,000	‡▲Porto Rican Am Tobac conv 6s 1942	J J	62½	Sale	94½	97	98	-----	97½	Sept. 5	100	Sept. 24	59	Jan. 10	100	Sept. 24
21,000	▲Certificates of deposit...		-----	-----	90½	91½	90½	Sale	90⅛	Sept. 9	90⅝	Sept. 11	81⅝	June 14	91	Aug. 9
24,000	▲6s stamped...1942	J J	61½	64½	94½	-----	98	100	97	Sept. 4	100	Sept. 25	58½	Jan. 16	100	Sept. 25
36,000	▲Certificates of deposit...		-----	-----	90½	-----	90¼	90½	90	Sept. 7	90⅝	Sept. 1	81⅝	June 13	91	Aug. 2
1,000	Potomac Elec Power 1st M 3¼s...1966	J J	109	Sale	107½	108½	108½	109½	108½	Sept. 11	108½	Sept. 11	106¼	June 3	110¾	Mar. 30
70,000	Pressed Steel Car deb 5s...1951	J J	80	84⅞	80½	84	87⅝	90	83	Sept. 4	87½	Sept. 27	79	Jan. 18	87⅝	Sept. 27
------	‡▲Providence Secur deb 4s gu...1957	M N	3⅞	4¾	1⅞	4¼	2⅛	3¼					3⅜	Feb. 28	5	Jan. 5
------	‡▲Providence Terminal 1st 4s...1956	M S	60	-----	68	-----	66	-----					63⅝	Mar. 16	63⅝	Mar. 16
7,000	Public Service El & Gas 3¼s...1968	J J	110¾	111⅝	110⅝	112½	111⅞	112½	112	Sept. 16	112½	Sept. 5	108	May 22	113	Apr. 19
1,000	1st & ref mtge 5s...2037	J J	146	149	147	153	147¼	153	147⅛	Sept. 24	147⅛	Sept. 24	140	May 28	150	May 13
6,000	1st & ref mtge 8s...2037	J D	219	223	212½	-----	215¼	-----	214	Sept. 4	215¼	Sept. 10	214	Sept. 4	226	May 3
45,000	Pub Serv of Nor Ill 3½s...1968	A O	109	Sale	109	Sale	110	110¼	109	Sept. 3	110¼	Sept. 25	106	May 28	110¼	May 8
14,000	Purity Bakeries Corp s f g 5s...1948	J J	103⅞	104	104½	Sale	104	104½	104	Sept. 25	104½	Sept. 3	99⅜	June 10	105	Mar. 27
53,000	Read Co Jersey Cen coll g 4s...1951	A O	55⅝	Sale	54⅛	56	60¼	63	56	Sept. 4	61½	Sept. 27	50	May 23	61½	Sept. 27
334,000	Gen & ref 4½s series A...1997	J J	73½	Sale	70⅞	Sale	74⅛	Sale	68⅝	Sept. 12	75¾	Sept. 24	60½	May 22	75¾	Sept. 24
80,000	Gen & ref 4½s series B...1997	J J	73	77¾	70¾	Sale	73½	Sale	70	Sept. 4	75½	Sept. 23	62½	June 11	75½	Sept. 23
237,000	Remington Rand deb 4¼s w w...1956	M S	99½	Sale	99⅛	Sale	99¾	Sale	99	Sept. 3	100¼	Sept. 6	89½	June 11	102	Feb. 26
29,000	4¼s without warrants...1956	M S	96½	99½	99⅛	Sale	99½	100	99	Sept. 4	100	Sept. 25	90	June 10	100¾	Feb. 19
------	Rensselaer & Saratoga 1st gu 6s...1941	M N	98½	100⅝	95½	100⅝	95½	100⅝								
1,283,000	Republic Steel Corp 4½s ser B...1961	F A	95	Sale	99⅝	Sale	101	Sale	99¼	Sept. 9	101⅞	Sept. 26	90⅛	June 5	101⅞	Sept. 26
136,000	Purch money 1st 5½s conv...1954	M N	107½	Sale	106	Sale	106	Sale	105¾	Sept. 10	106¼	Sept. 6	103	May 21	109	Mar. 25
391,000	Gen mtge 4½s series C...1956	M N	95¼	Sale	100	Sale	101¾	Sale	99½	Sept. 9	102¼	Sept. 24	92	Jan. 26	102¼	Sept. 24
52,000	Revere Copper & Brass 1st 4¼s...1956	J J	100½	100¾	102½	103⅜	103¼	Sale	102⅝	Sept. 17	103¼	Sept. 13	98¼	June 6	103⅜	May 6
------	▲Rheinelbe Union s f g 7s...1946	J J	20⅛	-----	22	-----	23½	-----					26	Jan. 19	30	Feb. 29
------	▲3¼s assented...1946		15	-----	23⅝	-----	23⅝	-----					14	May 29	20	June 24
------	▲Rhine-Ruhr Wat Serv 6s...1953	J J	12½	19½	12½	-----							15	Jan. 30	19½	June 27
1,000	▲Rhine-West Elec Power 7s...1950	M N	13½	-----	14¼	33	18	-----	16	Sept. 5	16	Sept. 5	15¾	Jan. 30	17¼	July 5
9,000	▲Direct mortgage gold 6s...1952	M N	13½	-----	14¼	17	18	-----	15½	Sept. 17	18½	Sept. 27	12½	May 10	20	June 27
9,000	▲Cons mtge 6s...1953	F A	13¼	-----	12½	-----	18	-----	15¼	Sept. 9	17½	Sept. 23	13	May 13	17½	Sept. 23
7,000	▲Cons mtge 6s...1955	A O	13¼	-----	14½	27½	19	-----	17½	Sept. 25	21	Sept. 27	14½	Feb. 7	21	Sept. 27
19,000	Richfield Oil 4s conv deb...1952	M S	108	Sale	106½	Sale	106¾	107¼	106½	Sept. 3	107½	Sept. 25	103½	May 16	109	Jan. 9
------	Richmond Term Ry 1st guar 5s...1952	J J	102¾	105	101 13/32	102¾	-----						101½	Aug. 19	105	Jan. 19
------	▲Rima Steel s f 7s...1955	F A	8⅛	10½	9	-----	9	12					8¾	June 29	10½	Jan. 20
2,000	‡*▲Rio Grande Junc 1st guar 5s 1939	J D	40	49	26⅛	30	30	36	30	Sept. 10	30	Sept. 10	30	Sept. 10	40	Mar. 11
33,000	‡*▲Rio Grande Western 1st g 4s 1939	J J	28⅛	Sale	23	Sale	26½	Sale	22⅝	Sept. 3	27	Sept. 26	20	May 28	34⅜	Apr. 5
35,000	▲1st con & coll tr 4s series A...1949	A O	11	12½	7⅛	8¾	7¼	7¾	7¼	Sept. 17	8	Sept. 5	5½	May 23	12⅞	Apr. 8
------	Rochester Gas & El 4½s ser D...1977	M S	120	-----	-----	-----	-----	-----								
------	Gen mtge 3¾s series H...1967	M S	107	-----	109¼	-----	109¼									
1,000	Gen mtge 3½s series I...1967	M S	-----	109½	109⅛	109⅝	109	109⅝	109⅝	Sept. 9	109⅝	Sept. 9	108½	Jan. 8	111	Jan. 29
2,000	Gen mtge 3¼s series J...1969	M S	105½	107½	108½	-----	108¾	-----	109	Sept. 24	109	Sept. 24	105	May 22	110¼	Apr. 18
4,000	*‡▲Rock Is Ark & Louis 1st 4½s 1934	M S	7⅜	10	6½	7	7	8⅞	7	Sept. 5	7	Sept. 5	5	May 24	9⅞	Feb. 21
3,000	▲Ruhr Chemical 6s...1948	A O	16⅜	-----	17¾	-----	21	-----	21	Sept. 10	21	Sept. 10	21	Mar. 7	21	Mar. 7
------	‡▲Rutland-Canadian 4s stpd...1349	J J	8	13	6	7	4¼	6					6	May 14	9	Jan. 2
1,000	‡▲Rutland RR 4½s stpd...1941	J J	8	9¼	6	7	4½	5⅞	6¼	Sept. 6	6¼	Sept. 6	4	May 23	9⅝	Jan. 23
11,000	Saguenay Pow Ltd 1st M 4½s...1966	A O	97	Sale	82	91¼	88	89½	85	Sept. 6	88	Sept. 23	68	May 29	98¾	Feb. 15
4,000	St Jos & Grand Island 1st g 4s...1947	J J	109⅛	-----	108½	111	108⅞	111	109¼	Sept. 5	110	Sept. 25	108½	Aug. 30	112	Mar. 18
------	St Lawr & Adirondack 1st g 5s...1996	J J	-----	94	52	70	35	70								
------	2d gold 6s...1996	A O	-----	80	50	65	35	65								

For footnotes, see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	PRICES IN SEPTEMBER Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
	St Louis Iron Mtn & South—											
209,000	▲*River & Gulf Div 1st g 4s...1933	M N	61½	Sale	60¾	Sale	65½	Sale	60 Sept. 4	65⅞ Sept. 30	49½ May 28	66 Apr. 4
21,000	▲Certificates of deposit..........	----	61	Sale	59½	Sale	64	65	59½ Sept. 3	63¼ Sept. 24	48¼ May 28	65 Apr. 4
111,000	‡▲St L Peo & N W 1st 5s.......1948	J J	21⅛	25	20	21	26	Sale	21 Sept. 5	26 Sept. 30	15 May 28	26½ Apr. 3
78,000	St Louis Pub Serv 1st mtge 5s..1959	M S	-----	-----	64½	65½	67½	Sale	64½ Sept. 4	67½ Sept. 27	55½ May 28	67½ Sept. 27
------	St L Rky M & Pac 5s stamped..1955	J J	58¼	63	36¾	45	38½	40	-----	-----	33 June 6	62½ Jan. 16
	‡▲St Louis-San Francisco Ry—											
285,000	▲Prior lien 4s series A........1950	J J	11⅞	Sale	9¼	Sale	9½	10⅛	9¼ Sept. 3	10¾ Sept. 5	7 June 10	14¾ Apr. 4
45,000	▲Certificates of deposit..........	----	11⅛	Sale	9½	Sale	9⅛	Sale	9⅛ Sept. 20	10 Sept. 5	6¾ May 28	14½ Apr. 6
124,000	▲Prior lien 5s series B........1950	J J	12	Sale	9¾	Sale	10	11	9⅝ Sept. 18	11¼ Sept. 6	8½ June 11	16 Apr. 5
91,000	▲Certificates of deposit..........	----	11¼	Sale	9¼	Sale	10	10¼	9¼ Sept. 3	10½ Sept. 6	7½ June 10	15½ Apr. 8
376,000	▲Con M 4½s series A........1978	M S	11½	Sale	9½	Sale	9⅜	9⅞	9¼ Sept. 27	10⅝ Sept. 5	7 June 10	14¼ Apr. 5
130,000	▲Certificates of deposit stamped	----	10⅝	11⅛	9¼	Sale	9⅛	9⅞	9⅛ Sept. 4	10 Sept. 5	6¾ May 28	13⅞ Apr. 4
97,000	‡▲St Louis Southwest 1st g 4s...1989	M N	60	64	63½	Sale	64¼	66½	63⅝ Sept. 4	66½ Sept. 26	54½ June 11	67 Apr. 8
63,000	▲2d gold 4s income bond Nov 1989	J J	27⅞	33	32	34	31	Sale	29½ Sept. 27	31 Sept. 30	25½ June 6	38 May 9
57,000	*▲1st terminal & unif 5s.....1952	J J	17⅞	Sale	15	16	14¼	18	15 Sept. 12	16 Sept. 4	12 May 29	21⅞ Apr. 6
39,000	▲Gen & ref 5s series A.......1990	J J	10⅝	Sale	9½	Sale	8½	9¾	8¾ Sept. 17	9⅝ Sept. 9	7½ May 22	13½ Apr. 8
------	St Paul & Duluth 1st consol 4s..1968	J D	82	95	66½	80	73	85	-----	-----	65½ July 26	82 Mar. 6
4,000	‡▲St Paul E Grand Trunk 4½s..1947	J J	4⅝	Sale	3⅜	6	3⅜	6	3⅜ Sept. 10	3⅜ Sept. 10	3⅜ July 24	5⅜ Mar. 26
14,000	‡▲St Paul & K C Short L gu 4½s 1941	F A	6½	8	5⅝	6	5½	6½	6 Sept. 4	7⅛ Sept. 19	4⅛ May 22	8 Apr. 2
15,000	St Paul Union Depot 1st 5s guar.1972	J J	114	115⅛	115	116	114¾	116	114½ Sept. 16	115 Sept. 13	110½ May 29	118 Apr. 12
167,000	San Ant & Aran Pass 1st guar 4s.1943	J J	54	Sale	64¼	Sale	66	Sale	63¾ Sept. 9	66½ Sept. 19	54 Jan. 2	68½ Mar. 14
6,000	San Antonio Pub Serv 4s.......1963	A O	107¾	108⅛	105¼	Sale	105 7/32	105⅝	105 7/32 Sept. 9	105¼ Sept. 3	105 May 21	108¾ Mar. 15
11,000	San Diego Cons G & E 4s.......1965	M N	110	112	107⅛	107⅝	107¼	107⅝	107¼ Sept. 16	107⅝ Sept. 5	107¼ Aug. 21	111¾ Apr. 23
5,000	Santa Fe Prescott & Phoenix 1st 5s'42	M S	109¼	-----	107⅞	-----	107½	108½	107⅞ Sept. 20	107⅞ Sept. 20	107¾ Aug. 24	109½ Feb. 26
------	‡▲Schulco Co guar 6½s.........1946	J J	18¾	25	28	32	28	30	-----	-----	21 Jan. 25	33 Apr. 12
11,000	▲Stamped..................	J J	18¾	20¼	28	30	28	Sale	28 Sept. 4	28 Sept. 4	18½ Jan. 16	33½ Apr. 6
------	▲Guar. sinking fund 6½s B...1946	A O	29½	32	38	-----	38⅜	-----	-----	-----	28⅞ Jan. 11	47 Apr. 11
------	▲Stamped..................	A O	29½	32	38	40	38⅜	40	-----	-----	29½ Jan. 11	47 Apr. 6
2,000	Scio Vall & N E 1st guar g 4s....1989	M N	115	-----	118⅛	125	122	125	122 Sept. 25	122 Sept. 25	114⅞ June 12	123⅜ Feb. 13
	‡Seaboard Air Line Ry—											
15,000	*▲1st g 4s unstamped........1950	A O	13¼	16	8	9	8⅜	9¼	8½ Sept. 4	9½ Sept. 17	8 June 18	15 Jan. 11
210,000	*▲Stamped 4s.................195	A O	15⅝	Sale	8½	Sale	8⅝	Sale	8⅜ Sept. 12	9⅜ Sept. 23	6½ May 21	15½ Jan. 3
15,000	▲Adjustment 5s...........Oct 1949	F A	1⅜	2¼	-----	1⅜	1⅛	3¾	1 Sept. 13	1½ Sept. 18	1 Sept. 13	1⅞ Jan. 6
44,000	*▲Refunding g 4s.............1959	A O	5	Sale	3	3⅜	3	Sale	2⅞ Sept. 14	3½ Sept. 23	2⅛ May 21	6¼ Jan. 25
------	▲Certificates of deposit..........	----	4⅝	Sale	2¼	3	2¾	3	-----	-----	2¼ July 24	5¼ Jan. 25
205,000	▲1st & cons 6s series A.......1945	M S	8	Sale	4⅜	Sale	4¼	Sale	4¼ Sept. 26	5 Sept. 19	2⅞ May 21	8⅜ Jan. 3
66,000	▲Certificates of deposit..........	----	7½	Sale	3½	4¼	3¾	4⅛	3½ Sept. 4	4¼ Sept. 4	3 May 22	7⅞ Jan. 11
1,000	‡*▲Atl-Birm Div 1st g 4s May 1933	M S	14	16	11	12½	9	13	12½ Sept. 5	12½ Sept. 5	9 July 12	15⅜ Jan. 31
60,000	‡▲Seaboard Air-Fla 6s A ctfs...1935	F A	3⅝	Sale	1⅝	2	2⅛	Sale	1⅞ Sept. 18	2⅛ Sept. 25	1⅜ May 22	4 Jan. 2
------	▲6s series B ctfs of dep.......1935	F A	3½	6	1¾	6	1⅝	2½	-----	-----	1⅞ Apr. 22	3⅞ Jan. 3
699,000	Shell Union Oil 2½s debs.......1954	J J	95¾	Sale	97	97¼	97⅜	Sale	96¾ Sept. 13	98 Sept. 25	93½ May 14	98 Sept. 25
54,000	Shinyetsu El Pow 1st 6½s......1952	J D	-----	62½	61½	64	50	Sale	50 Sept. 28	64 Sept. 12	50 Sept. 28	67 Mar. 15
9,000	▲Siemens & Halske deb 6½s....1951	M S	25	-----	40	-----	51	Sale	50 Sept. 5	51 Sept. 26	26 May 15	55 July 18
5,000	▲Silesia Elec Corp 6½s.........1946	F A	10½	-----	13¾	-----	13½	20½	15½ Sept. 4	15½ Sept. 4	14½ Feb. 29	18½ June 27
51,000	Silesian Am Corp coll tr g 7s....1941	F A	24½	29½	40	Sale	41	Sale	39 Sept. 23	41 Sept. 10	12⅞ May 22	41 Sept. 10
72,000	Simmons Co conv deb 4s.......1952	A O	99⅞	Sale	101½	Sale	102½	Sale	101⅛ Sept. 5	102½ Sept. 30	94 May 25	102¾ May 1
37,000	Skelly Oil 3s deb.................1950	F A	-----	-----	101	101½	102⅛	102¾	101 Sept. 9	101⅝ Sept. 18	99¼ May 22	101⅝ Sept. 18
54,000	Socony-Vacuum Oil 3s debs......1964	J J	105¼	Sale	105	105⅜	105½	106	105¼ Sept. 10	106⅛ Sept. 18	102½ May 21	106½ Apr. 6
------	South & Nor Ala gu 5s...........1963	A O	-----	-----	116	-----	116	-----	-----	-----	115 June 27	119 July 18
35,000	Southern Bell Tel & Tel 3¼s...1962	A O	108⅛	109	108⅞	109¾	110	Sale	109¼ Sept. 10	110 Sept. 27	104 May 23	110 Sept. 27
110,000	3s debentures..................1979	J J	105	105½	105⅛	105½	106⅛	106⅝	105¾ Sept. 5	106⅝ Sept. 26	101¼ May 15	106⅝ Sept. 26
126,000	Southern Calif Gas 4½s.........1961	M S	108	108⅝	106⅜	Sale	104 5/16	104½	104 5/16 Sept. 27	106½ Sept. 3	104 5/16 Sept. 27	109½ Aug. 12
22,000	1st mtge & ref 4s..............1965	F A	109	109¾	108	Sale	107¼	107⅞	107 9/32 Sept. 24	108 Sept. 3	107 9/32 Sept. 24	111 Feb. 2
21,000	Southern Colorado Pow 1st g 6s.1947	J J	105⅝	Sale	105	106	105	Sale	104 Sept. 9	105½ Sept. 27	101 May 23	106 Jan. 31
92,000	Southern Kraft Corp 4½s.......1946	J D	97½	Sale	102¼	102½	101½	Sale	101½ Sept. 30	102⅜ Sept. 5	97⅜ Jan. 2	102½ Apr. 26
	¶Southern Natural Gas—											
27,000	1st mtge pipe line 4½s.......1951	A O	106½	Sale	106	106⅝	106⅝	107	106¼ Sept. 6	107 Sept. 23	104 May 14	107¼ Feb. 8
212,000	Sou Pac Co 4s Cent Pac coll Aug '49	J D	47	Sale	41¼	Sale	40	Sale	38⅛ Sept. 12	42½ Sept. 5	30⅛ May 22	48¾ Jan. 3
412,000	1st 4½s (Oregon Lines) ser A.1977	M S	50	Sale	47¾	Sale	46½	Sale	45¼ Sept. 14	49 Sept. 5	35 May 21	53 Jan. 4
472,000	Gold 4½s.......................1968	M S	48½	Sale	43¼	Sale	42½	Sale	40½ Sept. 12	44⅝ Sept. 5	30 June 10	50¾ Jan. 3
967,000	Gold 4½s..............May 1 1969	M N	48¼	Sale	42½	Sale	42¼	Sale	39¾ Sept. 13	44 Sept. 5	30 June 10	50¼ Jan. 3
714,000	Gold 4½s.......................1981	M N	48¼	Sale	42¾	Sale	41¾	Sale	40¼ Sept. 12	44 Sept. 5	30 June 10	50½ Jan. 3
399,000	10-year secured 3¾s..........1946	J J	56½	Sale	50⅝	Sale	54½	Sale	49¼ Sept. 13	55¼ Sept. 25	42¾ May 21	58 Jan. 4
38,000	San Francisco Term 1st 4s...195	A O	80	Sale	70¼	Sale	74¾	75½	70¼ Sept. 3	75¾ Sept. 25	63¼ May 6	80¾ Jan. 5
618,000	South Pac RR 1st ref guar 4s...1955	J J	63	Sale	56½	Sale	59½	Sale	54¾ Sept. 14	60¼ Sept. 23	52 June 11	65½ Jan. 4
------	4s stamped......................1955	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
364,000	Southern Ry 1st cons 5s........1994	J J	88	Sale	89½	Sale	91½	Sale	88¾ Sept. 9	91⅞ Sept. 24	83 June 11	91⅞ Sept. 24
869,000	Devel & gen 4s series A........1956	A O	61	Sale	57¼	Sale	58¼	Sale	54½ Sept. 9	58½ Sept. 5	42 May 21	61⅝ Jan. 3
255,000	Devel & gen 6s series A........1956	A O	76½	79½	76	Sale	77⅝	Sale	75 Sept. 9	78¼ Sept. 5	53 May 21	79½ Jan. 4
346,000	Devel & gen 6½s series A.....1956	A O	82½	Sale	79½	Sale	83	Sale	79¼ Sept. 12	84 Sept. 24	57 May 21	84½ Jan. 5
21,000	Memphis Div 1st g 5s..........1996	J J	72½	78	70	76	77	80	76 Sept. 5	78 Sept. 25	73¼ Apr. 18	78 Jan. 3
9,000	St. Louis Div 1st g 4s..........1951	J J	71	73	69⅝	71	69½	72⅞	71 Sept. 18	73 Sept. 11	63 May 21	73 Sept. 11
12,000	Southw Bell Tel 3½s series B...1964	J D	111¼	112	110¼	110¾	110⅞	111⅜	110¾ Sept. 5	111½ Sept. 12	108½ May 15	112 Mar. 14
50,000	1st & ref 3s series C..........1968	J J	107½	107⅞	106⅝	107	108¾	Sale	106¾ Sept. 5	109 Sept. 24	102 May 21	109 Sept. 24
118,000	‡▲Spokane Internat 1st g 5s...1955	J J	17½	19⅞	16⅝	18⅞	20½	21¼	18⅞ Sept. 4	22⅜ Sept. 24	15 May 24	23⅞ Mar. 12
86,000	Standard Oil N J deb 3s........1961	J D	104⅝	Sale	105	Sale	104¾	Sale	104¾ Sept. 16	105¼ Sept. 6	101½ May 15	106¾ Apr. 5
46,000	15-year 2¾s debs..............1953	J J	105½	Sale	105½	Sale	105¾	105¾	105⅛ Sept. 4	105¾ Sept. 18	100⅝ May 22	106¾ Apr. 6
133,000	Studebaker Corp conv deb 6s..1945	J J	99⅞	Sale	101	Sale	101½	Sale	101 Sept. 3	103⅝ Sept. 6	81 May 21	113½ Feb. 15
61,000	Superior Oil 3½s debs..........1950	A O	-----	-----	-----	-----	100½	Sale	100 Sept. 18	100½ Sept. 24	100 Sept. 18	100½ Sept. 24
46,000	Swift & Co 1st M 3¾s..........1950	M N	106	106¼	105½	Sale	105⅝	Sale	105 Sept. 13	105¾ Sept. 5	104⅝ June 6	106¼ Apr. 6
------	Tenn Coal Iron & RR gen 5s ..1951	J J	126½	-----	125¾	-----	125		-----	-----	122 June 10	128½ Feb. 17
------	Term RR Assn of St Louis 5s...1944	F A	114¼	Sale	112¾	-----	110	114¼	-----	-----	111½ June 11	115½ Mar. 25
43,000	Gen ref s f gold 4s............1953	J J	108	Sale	109¾	110	110½	Sale	110 Sept. 5	110⅝ Sept. 28	104½ June 1	111¼ May 8
85,000	Texarkana & F S Ry 5½s A guar 195	F A	88	89¾	86¼	88	90¼	Sale	86¼ Sept. 12	90¼ Sept. 30	76½ June 6	92 Feb. 5
93,000	Texas Corp 3s debs.............1959	A O	105⅝	Sale	105	105½	105⅝	Sale	105⅛ Sept. 4	105⅝ Sept. 30	102 May 22	106¾ Apr. 6
653,000	3s debenture....................1965	M N	-----	-----	104	Sale	104¾	Sale	103¾ Sept. 3	104¾ Sept. 26	103¾ Aug. 31	104¾ Sept. 26
------	Texas & N O cons g 5s..........1943	J J	50	69	-----	85	-----	95	-----	-----	55 Jan. 12	74 July 19
89,000	Texas & Pacific 1st g 5s........2000	J D	110½	Sale	105⅝	106½	106½	107	105⅞ Sept. 24	106½ Sept. 5	104¾ June 11	110½ Jan. 11
62,000	Gen ref 5s ser B...............1977	A O	70	Sale	68	Sale	67¾	Sale	65 Sept. 13	68½ Sept. 4	53½ May 28	72½ Jan. 10
114,000	Gen & ref 5s series C..........1979	A O	69½	72	66¾	Sale	68	Sale	64¾ Sept. 13	68⅞ Sept. 23	53⅜ June 6	72 Jan. 11
109,000	Gen & ref 5s ser D.............1980	J D	69¾	73¼	66⅛	68	67½	68	65 Sept. 9	68⅞ Sept. 23	53½ June 1	72 Jan. 5
22,000	Tex Pac—Mo Pac Term 5½s A.1964	M S	96	99	90½	91	89	90	89 Sept. 26	91 Sept. 12	88¼ Aug. 17	97½ Jan. 8
200,000	Third Ave 1st ref 4s 1960	J J	51½	Sale	56½	Sale	57½	Sale	56¼ Sept. 5	59 Sept. 6	45 May 21	62¾ Apr. 8
1,120,000	▲Adjustment income 5s..Jan 1960	A O	14⅜	Sale	19	Sale	19	Sale	18½ Sept. 27	21¾ Sept. 11	11½ May 21	25⅜ Apr. 8
4,000	*▲Third Ave RR 1st gold 5s....1937	J J	95	98¼	99¾	100¼	100½	-----	100¼ Sept. 5	100¼ Sept. 5	95 Jan. 4	100½ Mar. 20
	Tokyo Electric Light (Ltd)—											
407,000	1st M 6s $ series ....June 15 1953	J D	57¾	Sale	55	Sale	49	Sale	49⅜ Sept. 30	57¾ Sept. 18	49⅜ Sept. 30	66¼ Mar. 20
54,000	Tol & Ohio Cent ref & imp 3¾s.1960	J D	89¼	Sale	87⅜	88	86½	90	88 Sept. 5	90 Sept. 23	82¼ May 18	90 Sept. 23
16,000	Tol St L & West 1st g 4s........1950	A O	65¾	Sale	61½	64½	64¼	67½	64½ Sept. 5	67½ Sept. 24	55½ June 26	67½ Sept. 24
------	Tol W Va & Ohio 1st guar 4s C..1942	M S	-----	-----	105¼	-----	105¼	-----	-----	-----	-----	-----
------	Tor Ham & Buff 1st 4s 1966	J D	94	99		97½	-----	98	-----	-----	98 Jan. 31	99¾ Mar. 27
------	Trenton Gas & Elec 1st 5s......1949	M S	122	125	121¾		123		-----	-----	121½ Aug. 1	125 Jan. 23
28,000	Tri-Cont'l Corp conv deb 5s ser A '53	J J	106½	110⅝	105¾	107⅛	105⅝	107½	105¾ Sept. 6	108 Sept. 24	104 May 25	108 Jan 5
------	▲Tyrol Hydro-Elec Power 7½s..1955	M N	12	-----	12	-----	12	-----	-----	-----	14½ Apr. 13	14¾ July 1
------	▲Guaranteed sec s f 7s.......1952	F A	11	-----	12	30	12	30	-----	-----	13¼ Feb 16	14¾ May 2
11,000	Ujigawa Elec Power sec 7s.....1945	M S	-----	89¾	82	87	81½	Sale	81½ Sept. 30	90 Sept. 24	80 May 28	99½ Aug. 1
110,000	Union Electric (Mo) 3¾s.......1962	J J	107⅞	Sale	107⅝	Sale	107⅞	Sale	107½ Sept. 5	108½ Sept. 18	105½ May 22	109 Jan. 10
------	*‡▲Union Elev Ry Chic 1st 5s..1945	A O	8	-----	8¼		8⅜		-----	-----	8 July 18	9 Jan. 20
13,000	Union Oil Cal 30-yr 6s ser A May '42	F A	112¼	114	109½	111 5/16	107¾	109	108¾ Sept. 24	109¼ Sept. 11	108¾ Sept. 24	112⅝ Feb. 15
241,000	3s debentures..................1959	F A	102¼	Sale	103¼	103⅝	103½	Sale	103¼ Sept. 10	104½ Sept. 21	100¼ May 21	104¼ May 9
155,000	Union Pac RR 1st & land gr g 4s.1947	J J	114½	Sale	113	Sale	113¾	Sale	113 Sept. 3	113⅞ Sept. 23	110 May 31	115 Feb. 13
54,000	34-year 3½s debenture.......1970	A O	96⅝	Sale	97½	Sale	98⅝	Sale	97¼ Sept. 10	99 Sept. 30	92¼ May 29	99½ Apr. 26
182,000	35-year 3½s debenture.......1971	M N	96¾	Sale	97⅜	Sale	98⅝	Sale	97⅛ Sept. 5	99 Sept. 23	92½ May 22	99¾ Apr. 26
367,000	Ref mtge 3½s series A........1980	J D	-----	-----	102⅜	Sale	103¾	Sale	102⅛ Sept. 9	104 Sept. 26	101½ Aug. 19	104 Sept. 26
44,000	United Biscuit 3½s debs.......1955	A O	-----	-----	106¾	Sale	106½	107	106½ Sept. 11	107 Sept. 4	104⅜ June 7	107 Aug. 30
38,000	United Cigar-Whelan Stores 5s.1952	A O	67	Sale	66	Sale	69½	71	66 Sept. 3	72 Sept. 7	58¼ June 8	77¼ Apr. 3

For footnotes see page 30.

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	Prices in September: Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
$												
187,000	United Drug Co (Del) 5s 1953	M S	80¾	Sale	80¾	Sale	86	Sale	80¾ Sept. 3	86 Sept. 25	75⅛ May 21	89½ Apr. 9
2,000	U N J RR & Canal Co gen 4s 1944	M S	109¼	-----	107⅞	110	107⅞	-----	108½ Sept. 26	110 Sept. 8	108 June 1	110¾ Jan. 24
	United States Steel Corp—											
	Serial debentures—											
------	.375s Nov 1 1940	----			99⅞		99⅞	-----			-----	-----
------	.50s May 1 1941	M N	-----	-----	99⅞	-----	99⅞	100⅛	-----	-----	-----	-----
------	.625s Nov 1 1941	M N	-----	-----	100	-----	100	100⅛	-----	-----	-----	-----
------	.75s May 1 1942	M N	-----	-----	100	-----	100	-----	-----	-----	100⅛ Aug. 12	100⅛ Aug. 12
------	.875s Nov 1 1942	M N	-----	-----	100	-----	100	-----	-----	-----	100⅛ Aug. 12	100⅛ Aug. 12
------	1.00s May 1 1943	M N	-----	-----	100⅛	-----	100¼	100⅝	-----	-----	100⅛ Aug. 7	100⅛ Aug. 7
------	1.125s Nov 1 1943	M N	-----	-----	100⅛	-----	100¼	-----	-----	-----	-----	-----
------	1.25s May 1 1944	M N	-----	-----	100⅛	-----	100½	-----	-----	-----	100 July 25	100¼ July 19
------	1.375s Nov 1 1944	M N	-----	-----	100½	-----	100½	-----	-----	-----	100 July 13	100½ Aug. 12
------	1.50s May 1 1945	M N	-----	-----	100⅛	-----	100½	-----	-----	-----	100 July 13	100½ Aug. 8
2,000	1.625s Nov 1 1945	M N	-----	-----	100½	101	100½	101½	101 Sept. 27	101 Sept. 27	100⅛ July 30	101 Aug. 29
10,000	1.75s May 1 1946	M N	-----	-----	100½	101	101	101½	101¼ Sept. 25	101½ Sept. 26	100⅜ July 29	101½ Sept. 26
------	1.80s Nov 1 1946	M N	-----	-----	100½	101	101⅛	101½	-----	-----	100 July 26	100½ Aug. 9
5,000	1.85s May 1 1947	M N	-----	-----	100¾	101⅛	101¼	101½	101⅛ Sept. 9	101⅛ Sept. 9	100½ Aug. 6	101½ Sept. 9
------	1.90s Nov 1 1947	M N	-----	-----	100¾	101¼	100¾	101½	-----	-----	100½ July 29	100½ July 29
13,000	1.95s May 1 1948	M N	-----	-----	100¾	101	101	104	101 Sept. 10	101⅞ Sept. 25	100¼ July 22	101⅞ Sept. 25
3,000	2.00s Nov 1 1948	M N	-----	-----	101	101½	101¾	-----	101¼ Sept. 10	101½ Sept. 18	100¼ July 23	101½ Aug. 7
7,000	2.05s May 1 1949	M N	-----	-----	100¾	101⅛	101¼	102	101⅛ Sept. 5	101¾ Sept. 11	100 July 19	101¾ Sept. 11
10,000	2.10s Nov 1 1949	M N	-----	-----	100¾	101¼	101½	102	101¼ Sept. 11	101½ Sept. 10	100⅛ July 31	101½ Sept. 10
2,000	2.15s May 1 1950	M N	-----	-----	101	-----	101½	-----	101⅞ Sept. 21	101⅞ Sept. 21	100¼ Aug. 1	101⅞ Sept. 21
2,000	2.20s Nov 1 1950	M N	-----	-----	101	101½	102	102¾	101¼ Sept. 18	101½ Sept. 19	100¼ July 23	101½ Aug. 10
9,000	2.25s May 1 1951	M N	-----	-----	101¼	101½	102¼	-----	101½ Sept. 17	102 Sept. 24	100¼ July 18	102 Sept. 24
26,000	2.30s Nov 1 1951	M N	-----	-----	100¾	101½	102½	-----	101½ Sept. 10	102½ Sept. 24	100¼ Aug. 5	102½ Sept. 24
26,000	2.35s May 1 1952	M N	-----	-----	100¾	102	103¾	-----	101⅜ Sept. 10	102⅝ Sept. 26	100¼ Aug. 5	102⅝ Sept. 26
10,000	2.40s Nov 1 1952	M N	-----	-----	100¾	102	102	103	102 Sept. 10	102½ Sept. 26	102 Sept. 10	102½ Sept. 26
17,000	2.45s May 1 1953	M N	-----	-----	101	102½	102⅞	-----	102 Sept. 9	102⅞ Sept. 26	99⅞ July 19	102⅞ Sept. 26
5,000	2.50s Nov 1 1953	M N	-----	-----	100¾	102¼	102⅜	102⅞	102 Sept. 12	102 Sept. 12	100½ July 19	102 Sept. 12
7,000	2.55s May 1 1954	M N	-----	-----	100¾	-----	102½	Sale	102 Sept. 20	102½ Sept. 30	101 Aug. 10	102½ Sept. 30
3,000	2.60s Nov 1 1954	M N	-----	-----	100¾	102¾	102	103½	102¼ Sept. 17	102¼ Sept. 17	100⅝ July 15	102¼ Sept. 17
15,000	2.65s May 1 1955	M N	-----	-----	102	103	103	Sale	102¾ Sept. 26	103 Sept. 24	100 July 13	103 Aug. 26
1,000	▲United Steel Wks g 6½s ser A 1951	J D	22⅛	-----	23⅛	-----	24⅝	-----	25 Sept. 10	25 Sept. 10	18 May 15	25 Mar. 9
5,000	▲3¼s ser A assented 1951	J D	14	-----	22⅛	-----	23	30	23¾ Sept. 16	23¾ Sept. 16	20 July 13	25 Aug. 29
------	▲6½s series C 1951	J D	22⅛	-----	23⅛	-----	23½	-----	-----	-----	20 July 9	24¾ Mar. 1
------	▲3¼s ser C assented 1951	J D	14	-----	22⅛	-----	23	-----	-----	-----	-----	-----
3,000	▲Sinking fund deb 6½s ser A 1947	J J	22⅛	25	22⅛	-----	25	-----	25⅜ Sept. 23	27⅝ Sept. 25	20½ July 16	27⅝ Sept. 25
------	▲3¼s ser A assented 1947	J J	14	20	25	-----	23⅝	-----	-----	-----	20 Apr. 1	20 Jan. 1
17,000	United Stockyards 4¼s w w 1951	A O	90	Sale	87½	89½	86	88	87⅛ Sept. 14	88¾ Sept. 4	84 June 27	93¾ Jan. 23
134,000	Utah Light & Trac 1st & ref 5s 1944	A O	102⅛	Sale	101⅝	Sale	103	Sale	101⅝ Sept. 3	103 Sept. 30	96 May 21	104 Apr. 25
154,000	Utah Power & Light 1st 5s 1944	F A	103⅛	Sale	102¼	Sale	102⅜	Sale	102 Sept. 13	103 Sept. 7	95 May 28	101¼ May 8
------	Vandalia consol g 4s A 1955	F A	-----	-----	106	-----	107½	-----	-----	-----	-----	-----
15,000	Consol 4s series B 1957	M N	108	-----	106	-----	109	Sale	109 Sept. 30	109 Sept. 30	109 Sept. 30	109 Sept. 30
	Vera Cruz & Pacific RR—											
3,000	*▲4½s assented 1934	J J	-----	½	⅜	1¼	¾	Sale	⅜ Sept. 30	⅜ Sept. 30	¼ Jan. 6	½ Mar. 20
8,000	Virginia Elec & Pow 3½s ser B 1968	M S	110	Sale	109¼	110⅛	110⅜	111	109⅜ Sept. 5	110¼ Sept. 19	107 June 10	111 May 6
8,000	Va Iron Coal & Coke 1st g 5s 1949	M S	31	45	48½	Sale	48	Sale	47 Sept. 18	48½ Sept. 3	40 Jan. 23	51½ Apr. 5
------	Va & Southwest 1st guar 5s 2003	J J	55	83	75	90	76	90	-----	-----	70 May 29	78 Aug. 21
7,000	First cons 5s 1958	A O	61	62½	60	65	58⅝	61	57 Sept. 19	60 Sept. 10	54⅞ June 19	62½ Jan. 3
51,000	Virginian Ry 1st & ref 3¾s ser A 1966	M S	108⅛	Sale	108¼	108¾	108	Sale	108 Sept. 30	109 Sept. 5	102 May 21	109⅝ May 9
204,000	‡*▲Wabash RR 1st gold 5s 1939	M N	38½	Sale	41⅝	Sale	41⅝	Sale	39 Sept. 14	43½ Sept. 5	30¾ June 6	48 Apr. 4
71,000	*▲Second gold 5s 1939	F A	19½	Sale	13½	Sale	12⅝	14¾	13 Sept. 27	14¾ Sept. 6	10½ June 5	20 Jan. 11
6,000	▲1st lien 50-year gold term 4s 1954	J J	22⅛	----	21	28	26½	29	28 Sept. 23	28 Sept. 23	25¼ Jan 30	28 Feb. 14
1,000	▲Det & Chi ext 1st g 5s 1941	J J	41	46	43½	46	-----	46	43½ Sept. 17	43½ Sept. 17	41 Jan. 19	51 May 7
16,000	*▲Des Moines Div 1st g 4s 1939	J J	13	16	9¼	-----	-----	-----	11 Sept. 14	12¼ Sept. 5	9½ July 9	13⅛ Feb. 27
20,000	▲Omaha Div 1st g 3½s 1941	A O	11¾	13	7½	8⅜	8¾	12	8⅛ Sept. 20	8¼ Sept. 6	7 July 13	13 Jan. 17
15,000	▲Tol & Chic Div 1st g 4s 1941	M S	38	41¾	35¼	39¾	40	-----	38½ Sept. 11	42 Sept. 24	38½ Sept. 11	42 Apr. 24
121,000	‡▲Wabash Ry ref & gen 5½s A 1975	M S	9½	Sale	5½	Sale	5	6½	5¼ Sept. 12	6⅛ Sept. 24	4⅛ May 21	9¾ Jan. 2
34,000	▲Ref & gen 5s (Feb '32 coup) B '76	F A	8¾	9¾	4¾	-----	5	6	5 Sept. 17	6 Sept. 5	4⅛ May 21	9¾ Jan. 3
152,000	▲Ref & gen 4½s series C 1978	A O	9⅜	ale	4⅝	5¼	5	Sale	4¾ Sept. 12	6⅛ Sept. 7	4¼ May 21	9⅝ Jan. 3
122,000	▲Ref & gen 5s series D 1980	A O	9½	Sale	4¾	-----	5	6	5 Sept. 16	6 Sept. 5	4⅜ June 11	9⅝ Jan. 2
31,000	Walker (Hiram) G & W deb 4¼s 1945	J D	106	106¾	104½	106	104	106	103½ Sept. 19	104½ Sept. 10	101½ May 15	106½ Jan. 9
119,000	Walworth Co 1st mtge 4s 1955	A O	67	Sale	69¾	Sale	72	Sale	68¼ Sept. 10	73 Sept. 26	56 May 23	73 Sept. 26
13,000	6s debentures 1955	A O	72	77	82	-----	72½	72¾	83¼ Sept. 10	84¼ Sept. 23	63¾ May 17	84¾ Aug. 30
13,000	Warner Bros Pictures 6s debs 1948	M S	85	Sale	80	-----	82¼	84	81¼ Sept. 4	84¼ Sept. 24	78 June 5	90¼ Mar. 27
487,000	‡▲Warren Bros Co. deb 6s 1941	M S	34	36	35	Sale	45¾	Sale	35 Sept. 3	46 Sept. 13	16 May 28	46 Sept. 13
4,000	Warren R R 1st ref gu g 3½s 2000	F A	-----	34	30	31	30	70	31 Sept. 5	31 Sept. 5	31 Sept. 5	37 May 10
------	Wash Cent Ry 1st g 4s 1948	Q M	-----	75	-----	65	55¼	65	-----	-----	60 May 18	70 Feb. 8
1,000	Wash Term 1st guar 3½s 1945	F A	108	-----	106⅝	-----	108⅜	109½	107 Sept. 6	107 Sept. 6	106½ June 22	109⅛ Apr. 3
------	1st 40-year guar 4s 1945	F A	-----	-----	-----	-----	-----	-----	-----	-----	108⅛ May 22	109⅛ Feb. 20
------	Westchester Light gold 5s 1950	J D	126⅛	-----	124	-----	124¼	-----	-----	-----	120 June 5	128¼ Apr. 18
30,000	Gen mtge 3½s 1967	J J	108½	109½	108¾	109⅛	108⅞	109¾	108⅞ Sept. 27	109½ Sept. 25	104⅛ May 28	110¾ May 6
10,000	West Penn Power 5s series E 1963	M S	118¾	Sale	116¼	117	116½	Sale	116¼ Sept. 24	116½ Sept. 16	115½ May 29	120 'an. 17
13,000	1st mtge 3½s series I 1966	J J	108½	109	110¾	111⅛	110¾	-----	111 Sept. 6	111 Sept. 6	107⅝ May 15	112 Mar. 15
10,000	West Va Pulp & Paper 3s 1954	J D	-----	-----	102	102½	100⅝	Sale	100 Sept. 27	102½ Sept. 12	98 May 31	102½ Aug. 27
511,000	Western Maryland 1st g 4s 1952	A O	84	Sale	84¾	Sale	87¾	Sale	84½ Sept. 3	88½ Sept. 26	72 May 27	88½ Sept. 26
106,000	First & ref 5½s series A 1977	J J	88¾	Sale	88½	Sale	92¾	Sale	88 Sept. 3	94 Sept. 26	79 June 3	94 Sept. 26
14,000	Western N Y & Penn gen 4s 1943	A O	108	Sale	107½	108⅜	107¼	Sale	107¼ Sept. 30	107⅞ Sept. 23	107¼ Sept. 30	108⅞ Feb. 7
83,000	‡▲Western Pacific 1st 5s ser A 1946	M S	17⅛	18⅝	13¾	Sale	13⅜	14½	13⅛ Sept. 20	14 Sept. 23	10⅝ June 11	18¾ Feb. 1
124,000	▲Assented	M S	17⅛	Sale	13	14¾	13¼	Sale	13 Sept. 4	13¾ Sept. 6	10¾ May 21	18⅝ Jan. 4
139,000	Western Union Teleg 4½s gold 1950	M N	66	Sale	66½	Sale	67½	Sale	65½ Sept. 10	67½ Sept. 20	50 May 22	67½ Sept. 20
239,000	Gold 5s 1951	J D	68⅛	Sale	69⅛	Sale	71½	Sale	69 Sept. 10	71⅞ Sept. 30	53⅜ June 10	72 Jan. 4
284,000	Gold 5s 1960	M S	67	Sale	68¼	Sale	71	Sale	67⅞ Sept. 13	71 Sept. 30	51 May 22	71 Sept. 30
10,000	▲Westphalia Un El Pow 6s 1953	J J	12	15	13¾	16½	13	21½	15 Sept. 17	17 Sept. 20	10½ June 11	17¾ July 3
208,000	West Shore 1st 4s guar 2361	J J	50⅝	Sale	49	Sale	51	Sale	47⅜ Sept. 17	53 Sept. 24	35 June 5	53 Sept. 24
49,000	Registered 2361	J J	44	Sale	45¾	48	48	48¾	45½ Sept. 16	49⅞ Sept. 24	32 May 23	49⅞ Sept. 24
19,000	Wheeling & L Erie RR 1st con g 4s '49	M S	114	-----	109½	113	113½	Sale	112⅜ Sept. 17	113½ Sept. 30	110½ June 12	116⅛ May 14
561,000	Wheeling Steel Corp 4½s ser A 1966	F A	98¼	Sale	101¾	Sale	104	Sale	101½ Sept. 9	104¼ Sept. 26	96⅝ Jan. 29	104¼ Sept. 26
------	White Sewing Machine deb 6s 1940	M N	101 10/32	-----	99½	-----	99½	-----	-----	-----	100 July 8	103 Jan. 10
30,000	‡*▲Wilkes-Barre & East 1st gu g 5s '42	J D	13	Sale	12½	14	13⅝	Sale	12⅞ Sept. 16	14¼ Sept. 26	9¼ May 28	14¼ Sept. 26
50,000	Wilson & Co 1st M 4s ser A 1955	J J	103¾	104¾	105½	Sale	105¼	Sale	105 Sept. 9	105½ Sept. 3	100⅞ May 29	106⅝ Apr. 4
49,000	Conv debentures 3¾s 1947	A O	97	Sale	-----	-----	100	100¾	100¼ Sept. 12	100¾ Sept. 25	96 May 28	102 Apr. 27
13,000	Winston-Salem S B 1st 4s 1960	J J	105	-----	111⅝	-----	112¾	-----	112¼ Sept. 6	112¾ Sept. 16	110 Feb. 6	112¾ Sept. 16
720,000	‡▲Wisconsin Cent 1st gen g 4s 1949	J J	18	Sale	25¾	Sale	28	Sale	23⅝ Sept. 10	28 Sept. 24	13⅝ May 21	28 Sept. 24
90,000	▲Certificates of deposit	----	18	Sale	23½	25	27	Sale	23 Sept. 12	27 Sept. 24	14 June 10	27 Sept. 24
42,000	*▲Sup & Dul Div & Ter 1st 4s 1936	M N	9	Sale	9	Sale	7⅜	8⅝	7¼ Sept. 12	9 Sept. 3	4½ June 10	10⅝ Apr. 5
5,000	▲Certificates of deposit	----	6⅛	8¾	8½	Sale	7⅜	8⅝	7¼ Sept. 16	8½ Sept. 3	4⅜ May 29	9 Apr. 5
18,000	Wisconsin Elec Power 3½s 1968	A O	109½	Sale	109	109¾	109⅝	Sale	109¼ Sept. 5	109⅞ Sept. 27	106 May 15	110 May 2
21,000	Wisconsin Public Service 4s 1961	J D	109½	110	109	109¾	110	Sale	109 Sept. 20	110 Sept. 25	107½ June 10	110½ Apr. 12
2,000	‡▲Worces & Conn East Ry 4½s 1943	J J	9¼	----	3	-----	5⅜	-----	6 Sept. 9	6 Sept. 9	6 Sept. 9	14 Apr. 12
	Youngstown Sheet & Tube—											
771,000	Convertible deb 4s 1948	M S	109⅛	Sale	104¼	Sale	102⅝	Sale	102½ Sept. 25	104½ Sept. 4	101¼ May 28	109⅝ Jan. 4
187,000	1st mtge s f 4s series C 1961	M N	105¾	Sale	105¼	Sale	105	Sale	104½ Sept. 30	106¼ Sept. 14	101 May 20	106¾ Apr. 26

* Negotiability impaired by maturity.

▲ Bonds selling flat.

¶ The following bonds have been called for redemption, either entirely or partially:

Anaconda Copper 4½s 1950, partially Oct. 1.
Duluth Missabe & Iron Range Ry. 3½s, 1962, partially, Oct. 1.
Firestone Tire & Rub. 3½s 1948, partially, Oct. 1.
Liquid Carbonic 4s, 1947, entirely, Oct. 10, at 104.
Nat. Dairy Products 3¾s 1951, partially Nov. 1.
Southern Natural Gas 4½s, 1951, partially, Oct. 1.

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of $4.8484.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

a Deferred delivery sales, only transactions of the current month, and not included in year's range

n Under the rule sales, only transactions of the current month and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

x Ex-interest.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range.

Calif.-Oregon Power 4s 1966, Oct. 19 at 108.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range.

None.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING SEPTEMBER 1940

Stock Sales	1940	1939	*Bond Sales*	1940	1939
September ---------- Shares	11,940,210	57,091,430	September	$125,965,000	$480,789,000
Jan. 1 to Sept. 30	153,826,695	201,296,216	Jan. 1 to Sept. 30	1,148,214,000	1,548,209,000

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on a basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices		Prices in September Highest Sale Prices		Range Since Jan. 1 Lowest Sale Prices		Range Since Jan. 1 Highest Sale Prices	
2,400	33,400	Abbott Laboratories	*	68¾	Sale	56½	58	56¼	58¼	56½	Sept. 12	58¾	Sept. 23	50	May 21	70¼	Feb. 14
-----	370	4½ conv preferred	100	144	Sale	117	139	118⅞	135	-----	-----	-----	-----	110	May 22	147	Feb. 8
10	390	Abraham & Straus	*	42¾	48	32	40	35⅛	36	36	Sept. 25	36	Sept. 25	30	May 22	46½	Apr. 5
1,500	21,400	Acme Steel Co.	25	48	50	47	48	46½	Sale	45½	Sept. 27	48	Sept. 7	34⅞	May 25	52½	Apr. 9
14,100	139,100	Adams Express	*	8½	Sale	5⅜	Sale	5¾	Sale	4⅞	Sept. 14	6	Sept. 24	4¼	May 28	9	Jan. 3
1,000	28,200	Adams Millis	*	21⅜	22¼	20	22	20⅛	21	19	Sept. 16	20⅞	Sept. 24	16⅛	June 5	27½	Apr. 8
3,100	22,700	Addressograph Multigraph	10	18½	Sale	13½	Sale	15	15½	13	Sept. 9	16	Sept. 23	12½	June 15	19½	Jan. 4
24,100	254,200	Air Reduction Inc.	*	56¾	Sale	42	Sale	41	Sale	x39½	Sept. 27	42⅞	Sept. 5	36½	June 10	58⅛	Jan. 2
2,500	16,100	Air-Way Elec Appli Corp	*	¾	1	½	Sale	⅝	Sale	½	Sept. 3	⅝	Sept. 20	⅛	June 10	⅞	Mar. 11
-----	30	Ala & Vicksburg Ry Co.	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	60	May 21	77	Mar. 26
14,900	189,700	Alaska Juneau Gold Min.	10	6½	Sale	4½	Sale	4¾	Sale	4½	Sept. 3	4⅞	Sept. 6	4	May 21	7	Jan. 8
19,000	171,300	Allegheny Corp.	*	1	Sale	¾	Sale	13/16	Sale	9/16	Sept. 11	⅞	Sept. 25	⅜	June 4	1⅛	Jan. 8
37,900	222,700	Pref series A $30 warr'ts	100	13	Sale	10¼	Sale	11⅝	Sale	9⅛	Sept. 12	12⅜	Sept. 25	5¾	June 10	14⅝	Jan. 3
8,500	47,700	Pref series A $30 ex-war	100	11¼	Sale	9	Sale	10½	Sale	8⅜	Sept. 9	11	Sept. 25	4¼	May 21	12½	Jan. 4
17,500	48,600	$2.50 prior conv pref	*	14½	15¾	14⅞	Sale	20	Sale	14	Sept. 12	22	Sept. 25	7	May 21	22	Sept. 25
26,500	362,800	Alleghany Ludl'm Steel Corp	*	21⅜	Sale	22	Sale	22¾	Sale	20⅝	Sept. 13	23⅛	Sept. 5	15½	May 21	26½	May 10
10	110	Alleg & West Ry 6% gtd	100	-----	-----	-----	-----	74½	Sale	74½	Sept. 30	74½	Sept. 30	61	June 22	74½	Sept. 30
1,700	43,100	Allen Industries Inc.	1	10	10¼	9	Sale	9	Sale	8¾	Sept. 18	9½	Sept. 6	6¾	June 11	12¾	Apr. 16
12,400	102,200	Allied Chem & Dye	*	176½	Sale	156	Sale	163	Sale	151	Sept. 12	164	Sept. 25	135½	June 10	182	Apr. 9
500	7,800	Allied Kid Co.	5	12	13	9¾	9⅞	9½	10	9½	Sept. 19	9⅞	Sept. 6	8⅞	May 15	14	Jan. 25
7,100	123,200	Allied Mills Co Inc.	*	14	Sale	12½	Sale	13	Sale	12½	Sept. 3	13⅞	Sept. 5	10	June 5	16¾	Apr. 23
37,100	311,000	Allied Stores Corp.	*	8⅛	Sale	6¾	Sale	7¼	Sale	6⅝	Sept. 12	7½	Sept. 23	4½	May 21	9⅜	Jan. 2
700	11,200	5% preferred	100	67	68¾	65¼	72	69	Sale	x67	Sept. 16	70	Sept. 24	55	May 28	73⅞	May 8
22,200	269,900	Allis-Chalmers Mfg.	*	40¾	Sale	33½	Sale	34	Sale	32½	Sept. 4	35¾	Sept. 6	21¾	May 22	41⅞	Jan. 4
1,800	16,600	Alpha Portland Cement	*	15¼	Sale	13	13¾	14⅜	Sale	12¼	Sept. 17	14⅜	Sept. 30	11	June 10	16	Jan. 9
1,300	30,000	Amalgam Leather Cos. Inc.	1	2⅛	Sale	1½	Sale	1⅜	1½	1¼	Sept. 13	1½	Sept. 3	1⅛	May 15	2⅜	Jan. 9
200	5,200	6% conv preferred	50	15	16	10¼	14	12¼	12⅞	12	Sept. 23	12¼	Sept. 24	9½	May 28	18	Apr. 22
2,400	38,700	Amerada Corp.	*	55¼	Sale	46¼	Sale	46	Sale	46	Sept. 30	48¾	Sept. 6	38½	May 28	58½	Apr. 5
3,200	31,200	Am Agric Chemical (Del)	*	20¼	Sale	16	Sale	15½	Sale	x14¾	Sept. 13	17	Sept. 6	12½	May 22	21	Jan. 4
16,500	366,500	American Airlines Inc.	10	46	Sale	56	Sale	56½	Sale	53½	Sept. 27	58½	Sept. 24	41¾	Jan 12	75	Apr. 15
7,700	84,100	American Bank Note	10	10⅜	Sale	7¾	Sale	7⅝	8	7	Sept. 18	8¼	Sept. 5	6	June 10	12¾	Apr. 9
650	5,990	6% preferred	50	49¼	49¾	39	39½	40¾	Sale	38	Sept. 12	41	Sept. 26	35	June 18	50	Jan. 3
4,200	150,100	American Bosch Corp.	1	6	Sale	7	Sale	6¾	6⅞	6½	Sept. 14	7½	Sept. 5	5¼	June 26	9⅜	May 3
4,900	50,300	Am Brake Shoe & Fdy	*	44½	Sale	34¼	36¼	36¾	37½	34¾	Sept. 9	37½	Sept. 24	28	May 21	45¾	Jan. 3
240	2,430	5¼% conv preferred	100	131	138	130	133	128¼	131½	130	Sept. 4	132	Sept. 24	128	May 24	135	June 28
14,800	40,500	Amer Cable & Radio Corp.	1	-----	-----	2⅛	Sale	1⅜	1½	1⅜	Sept. 27	2⅛	Sept. 3	1⅜	Sept. 27	2¾	July 18
6,300	112,500	American Can	25	113¾	Sale	96⅛	Sale	100	Sale	95½	Sept. 4	100¾	Sept. 24	87	May 21	116½	Jan. 29
900	11,400	Preferred	100	175	178⅛	175	178⅞	177¼	Sale	177	Sept. 26	178⅞	Sept. 18	164	May 27	178⅞	Sept. 18
25,500	338,900	Amer Car & Foundry	*	31½	Sale	26¼	Sale	27⅞	Sale	24⅛	Sept. 12	28¼	Sept. 30	18	May 28	33¼	May 10
9,500	67,800	Preferred	100	50	52	45	Sale	53½	Sale	42½	Sept. 12	53½	Sept. 30	34	May 21	53½	Sept. 30
11,000	128,300	American Chain & Cable	*	23	Sale	x19⅝	Sale	20¾	Sale	18	Sept. 12	20⅞	Sept. 6	13½	May 28	23½	Jan. 3
600	3,500	5% conv preferred	100	106⅞	113⅛	104¾	107¾	108	112½	104¾	Sept. 10	107¾	Sept. 18	100	May 21	112½	Apr. 22
700	14,700	American Chicle	*	130	133	122¼	126¼	128¼	131	124½	Sept. 12	130	Sept. 28	112	May 28	140½	May 9
-----	170	Am Coal Co of Alleg Co N J	25	9½	15	5⅛	13	7	13	-----	-----	-----	-----	9	May 23	13	Feb. 23
1,100	41,630	American Colortype	10	6¾	Sale	6⅛	Sale	6½	7	6⅛	Sept. 3	6¾	Sept. 25	5½	May 18	9¾	Apr. 4
4,100	46,700	Am Com Alcohol	20	7¼	Sale	5	Sale	5⅞	Sale	5	Sept. 3	6¼	Sept. 25	4½	May 18	8¼	Jan. 5
2,700	47,100	Amer Crystal Sugar Co.	10	12½	Sale	9	9½	9	9½	8⅝	Sept. 17	9⅝	Sept. 6	8	May 21	15¼	Apr. 18
80	2,230	6% 1st preferred	100	81¼	Sale	76¼	82½	75	Sale	75	Sept. 30	78½	Sept. 10	75	Sept. 30	91¼	Mar. 25
2,600	46,000	Amer Encaustic Tiling	1	3	Sale	1⅞	Sale	1¾	Sale	1⅝	Sept. 7	2	Sept. 3	1¼	May 22	3¼	Mar. 8
200	3,600	Am European Securities	*	4¾	6	4	5	3½	5¼	4¾	Sept. 27	4¾	Sept. 27	3½	June 17	6⅝	Apr. 16
6,200	95,000	Am & Foreign Power	*	2	Sale	1¼	Sale	1	1¼	1	Sept. 28	1¼	Sept. 3	1	May 15	2⅜	Jan. 8
3,100	82,500	$7 preferred	*	25	Sale	15	16½	16	16¾	15½	Sept. 28	x16½	Sept. 5	10¾	May 21	28¼	Jan. 8
1,200	31,700	2d preferred A	*	6⅜	6¾	3⅝	4	3⅛	3½	3⅛	Sept. 17	4⅛	Sept. 5	2¼	May 21	7¼	Jan. 4
300	50,200	$6 preferred	*	20¼	Sale	12½	15	12½	14½	12½	Sept. 13	13¾	Sept. 24	9⅛	May 28	24¼	Jan. 8
11,900	354,300	Am Hawaiian Steamship	10	28⅞	Sale	31	Sale	30¼	31	28⅛	Sept. 14	33	Sept. 5	23	May 21	50½	May 3
10,700	157,300	American Hide & Leather	1	5⅞	Sale	4	Sale	4⅛	Sale	4	Sept. 3	4½	Sept. 24	3	May 28	6⅝	Apr. 23
300	6,500	6% conv preferred	50	36	Sale	25½	28	29	32	27⅜	Sept. 16	28	Sept. 5	23	May 24	38	Apr. 22
4,100	58,000	Amer Home Products	1	60	Sale	51½	Sale	54	Sale	51	Sept. 4	54½	Sept. 25	45½	May 21	66¼	Apr. 3
1,700	92,900	American Ice	*	2¼	2⅜	1¾	1⅞	1¾	1⅞	1¾	Sept. 9	2	Sept. 5	1⅝	May 21	3⅞	Apr. 1
1,800	28,200	6% preferred	100	23¼	24¼	22	23	21½	Sale	21	Sept. 26	23¾	Sept. 5	18	May 23	35	Mar. 29
6,800	67,900	Amer Internat Corp	*	6⅛	Sale	3½	Sale	3¾	Sale	3⅛	Sept. 14	4	Sept. 24	3	June 6	6⅝	Jan. 6
200	800	Amer Invest Co of Illinois	1	-----	-----	12	12¾	12	12½	12¼	Sept. 13	12½	Sept. 5	12¼	Sept. 13	13½	Aug. 24
100	8,700	5% conv pref	50	-----	-----	49	51	45	50	50	Sept. 25	50	Sept. 25	41½	May 31	57	Apr. 27
33,100	219,300	Amer Locomotive	*	21½	Sale	14	Sale	16	Sale	13	Sept. 12	16¼	Sept. 23	10	May 22	22¾	Jan. 3
10,8 0	42,500	Preferred	100	57	Sale	59⅛	Sale	71	Sale	54	Sept. 12	74	Sept. 23	38	May 25	74	Sept. 23
7,200	80,900	Am Mach & Foundry	*	14⅝	Sale	12¾	Sale	13⅜	Sale	12¼	Sept. 3	13⅜	Sept. 19	10	May 18	14⅞	Jan. 3
1,900	29,700	Amer Machine & Metals	*	3⅛	Sale	2¾	Sale	2¼	2½	2½	Sept. 23	3	Sept. 6	1¾	May 15	3⅜	Jan. 4
8,400	75,600	American Metal	*	24¼	Sale	16	17⅛	16¾	Sale	16	Sept. 12	17¾	Sept. 7	12¾	May 28	25	Mar. 20
400	1,800	6% conv preferred	100	115	120	90¼	100⅛	100	108	94½	Sept. 20	100¼	Sept. 27	90	July 3	121	Mar. 19
760	11,460	American News Co.	*	24	25	x22¾	Sale	23	24	22¼	Sept. 13	24	Sept. 27	20¼	June 11	26	Mar. 7
16,200	404,000	Amer Power & Light	*	4⅜	Sale	3⅝	Sale	3¼	Sale	3¼	Sept. 16	4	Sept. 5	2	May 15	5¼	Jan. 5
4,000	86,800	$6 preferred	*	57	Sale	51¾	Sale	51½	Sale	50	Sept. 14	54	Sept. 23	34¾	May 21	63¼	Jan. 8
7,400	124,900	$5 preferred	*	47¾	Sale	44	Sale	43¾	44¼	42⅞	Sept. 14	46	Sept. 5	28¼	May 21	54	Jan. 8
69,300	858,300	Am Radiator & Stand San	*	10⅛	Sale	7½	Sale	7⅜	Sale	6⅝	Sept. 9	7⅝	Sept. 23	4¾	May 21	10⅜	Jan. 4
10	1,740	Preferred	100	151	155	145	162	146	162	147	Sept. 26	147	Sept. 26	135	June 12	163	Mar. 4
30,400	360,700	American Rolling Mill	25	16½	Sale	11⅝	Sale	11¾	Sale	10⅞	Sept. 14	12½	Sept. 5	9½	May 15	17½	Jan. 3
6,660	23,900	4½% conv preferred	100	68	70	65	Sale	68½	Sale	65	Sept. 3	71	Sept. 24	48½	May 21	71	Sept. 24
7,600	49,300	Amer Safety Razor	18.50	11¼	Sale	8½	Sale	6¾	Sale	6¾	Sept. 13	8½	Sept. 3	6¾	Sept. 13	12¾	Mar. 5
3,000	32,425	American Seating Co.	*	10¼	10¾	7½	Sale	8⅛	8¼	7½	Sept. 3	8⅛	Sept. 25	5	May 21	11⅜	Feb. 23
1,620	33,720	American Ship Building	*	31¼	Sale	29⅛	Sale	31⅛	Sale	28	Sept. 12	32	Sept. 23	23	May 15	37⅜	Apr. 15
26,800	269,300	Amer Smelt & Refining	*	51	Sale	39½	Sale	41½	Sale	37½	Sept. 12	43½	Sept. 23	30¼	May 21	54	Apr. 11
300	13,400	Preferred	100	139¼	144	138	142	142⅛	144	138½	Sept. 4	139⅜	Sept. 16	122	May 28	147	Apr. 15
1,100	15,100	American Snuff	25	67½	69⅛	56	57	57½	58½	56⅜	Sept. 19	57⅞	Sept. 26	51⅞	May 22	70	Feb. 9
250	1,050	6% preferred	100	146¼	150	141	144	144½	146	142	Sept. 19	144½	Sept. 20	139	May 25	152½	May 1
29,500	305,300	Amer Steel Foundries	*	32¾	Sale	23¼	Sale	25	Sale	20¾	Sept. 13	25¼	Sept. 30	19½	May 21	33¾	Jan. 3
3,600	49,500	American Stores	*	12¼	12⅝	11⅞	12⅛	12¼	Sale	11½	Sept. 13	12⅜	Sept. 25	9¼	May 22	14⅝	Apr. 12
200	10,800	American Stove Co.	*	16	Sale	12¼	13⅜	13⅛	14	12¼	Sept. 12	13⅜	Sept. 19	11	May 18	17¼	Jan. 5
3,800	65,600	American Sugar Refining	100	19½	Sale	13⅜	14⅛	13½	Sale	13	Sept. 12	15¼	Sept. 6	12¾	May 28	23⅜	Feb. 23
900	16,900	Preferred	100	81	Sale	73⅞	75⅛	72	72½	72	Sept. 18	75	Sept. 6	70½	Aug. 20	93	Feb. 23
600	11,900	Amer Sumatra Tobacco	*	14⅝	15	15	16	14	15	14	Sept. 12	15½	Sept. 5	11¼	May 21	18	Mar. 13
21,000	309,100	Amer Teleg & Teleg	100	171½	Sale	161¾	Sale	162½	Sale	x160½	Sept 13	167¼	Sept. 5	145	May 28	175¼	Mar. 12
3,900	57,900	American Tobacco	25	85½	Sale	73½	Sale	76¾	Sale	73¼	Sept. 3	78	Sept. 25	69	May 22	89½	Apr. 15
11,400	141,000	Class B	25	87	Sale	75	Sale	76⅛	Sale	74½	Sept. 4	79	Sept. 24	70	May 21	91¾	Apr. 9
500	14,800	6% preferred	100	149	Sale	146¼	150½	150	155	150	Sept. 4	153	Sept. 28	136	June 4	153	Sept. 28
7,300	91,300	American Type Founders	10	5¼	Sale	3⅜	Sale	4	Sale	3⅜	Sept. 3	4	Sept. 23	2⅜	May 21	5¾	Apr. 8
30,500	506,700	Am Wat Wks & El	*	11½	Sale	8⅞	Sale	8½	Sale	8⅜	Sept. 27	9¾	Sept. 6	5¼	May 21	12⅜	Jan. 4
700	9,000	$6 1st preferred	*	95	97	91½	100	90⅜	96	92½	Sept. 25	97½	Sept. 6	83½	June 11	101½	Apr. 15
19,600	261,400	American Woolen	*	9⅛	Sale	9⅛	Sale	9½	Sale	8⅜	Sept. 12	9¾	Sept. 4	6	May 21	12	Apr. 23
18,800	131,200	Preferred	100	45½	Sale	41½	Sale	47¼	Sale	37½	Sept. 12	47¾	Sept. 30	25½	May 21	52½	Apr. 23
41,200	245,800	Amer Zinc, Lead & Smelt	1	7⅛	Sale	5¼	Sale	6⅜	Sale	5¼	Sept. 3	7	Sept. 25	4¼	May 22	8½	Apr. 10
1,200	4,700	$5 prior conv pref	25	39	Sale	35	42	40	45½	42	Sept. 4	45½	Sept. 6	35	June 10	45½	Apr. 22
202,600	1,515,300	Anaconda Copper	50	30¼	Sale	21⅞	Sale	22⅛	Sale	20⅜	Sept. 12	23¾	Sept. 24	18	May 21	32	Apr. 9
700	13,400	Anaconda Wire & Cable	*	37	39¾	27	Sale	28	32½	27	Sept. 3	30¾	Sept. 20	20	May 21	41¼	Apr. 8
1,300	29,700	Anchor Hock'g Glass Corp	12.50	20½	21¾	14½	Sale	14	14¾	14½	Sept. 3	16	Sept. 6	12½	May 21	22⅜	Mar. 8
50	2,660	$5 div preferred	*	-----	-----	113⅛	Sale	113	-----	113	Sept. 27	113¼	Sept. 3	107	June 4	113½	Aug. 23

For foonotes see page 40.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Prices in September: Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
1,700	10,100	Andes Copper Mining Co	20	12½	13½	8	10	10¾	12	9½ Sept. 4	11⅞ Sept. 24	8 May 21	15¾ Apr. 12
200	20,800	A P W Paper Co Inc	5	3⅝	Sale	2	2¾	2	2¼	2 Sept. 16	2 Sept. 16	1¾ June 17	4¼ Apr. 10
3,000	18,100	Archer Daniels Midland	*	32	Sale	29¾	Sale	29	Sale	28⅝ Sept. 30	30½ Sept. 5	23 June 5	35½ Feb. 27
200	12,500	Armour (Del) 7% preferred	100	106½	Sale	104	108	105¾	108	x105 Sept. 9	x105 Sept. 9	97½ June 6	110½ Apr. 30
33,300	692,800	Armour of Illinois	5	5½	Sale	4⅞	Sale	4¾	Sale	4½ Sept. 4	5⅜ Sept. 5	4 May 21	7⅜ Apr. 22
5,000	65,300	$6 convertible prior pref.	*	47½	Sale	42½	44½	45	46	41½ Sept. 14	47 Sept. 6	35 May 21	64¼ Apr. 22
------	500	7% preferred	100	52	58	20	75	35	95	------	------	58½ Jan. 4	68 Apr. 20
7,400	110,100	Armstrong Cork Co	*	37⅝	Sale	33¾	Sale	36	Sale	32½ Sept. 12	37 Sept. 23	22⅝ May 21	43¾ Apr. 4
1,500	20,700	Arnold Constable Corp	5	10⅜	10¾	8⅜	Sale	8	8⅜	8 Sept. 16	8¾ Sept. 5	6½ May 22	11 Apr. 4
3,500	39,000	Artloom Corporation	*	9¼	9½	4⅜	5	5¼	Sale	4⅝ Sept. 16	5⅝ Sept. 24	3⅝ May 22	9½ Jan. 4
------	140	7% preferred	100	96½	101½	70	102	82	102	------	------	96½ Jan. 12	102 July 33
8,900	117,300	Associated Dry Goods	1	8	8½	5⅞	Sale	6¼	Sale	5¾ Sept. 9	6¾ Sept. 23	4⅜ May 22	9 Jan. 11
500	3,500	6% 1st preferred	100	75	77¼	63	68	70	75	68 Sept. 5	72 Sept. 26	65 Aug. 29	80 May 8
900	7,500	7% 2d preferred	100	77½	78¾	63	70¾	75	80	70 Sept. 12	79½ Sept. 24	49½ May 22	85 Jan. 16
------	5,200	Associated Investment Co.	*	36½	39¾	34	36	33½	35	------	------	29½ June 18	45 Mar. 26
980	11,010	5% preferred	100	95	97½	89¼	Sale	88¼	88¾	87 Sept. 27	91¼ Sept. 10	82 May 23	100½ Mar. 8
41,400	384,000	Atchison Top & S Fe	100	24¼	Sale	16½	Sale	16⅛	Sale	15⅝ Sept. 13	18⅜ Sept. 5	13 May 21	25¼ Jan. 3
3,300	33,800	5% preferred	100	50⅞	Sale	49	Sale	50½	51½	49 Sept. 3	53 Sept. 23	39½ May 21	57½ Apr. 24
18,700	130,400	Atlan Coast Line RR	100	22½	Sale	12½	Sale	13¼	Sale	12¼ Sept. 3	14 Sept. 5	9⅝ May 22	23½ Jan. 3
1,000	27,900	Atl G & W I SS Lines	1	16	Sale	8½	10	10½	11½	10 Sept. 5	11⅛ Sept. 19	8½ June 6	22⅜ Apr. 20
1,100	24,600	5% preferred	100	18	Sale	13⅛	Sale	14¾	Sale	13⅛ Sept. 3	15 Sept. 24	9¼ June 5	22½ Apr. 20
15,500	267,900	Atlantic Refining	25	20⅞	Sale	22	Sale	21⅜	Sale	21 Sept. 21	22¾ Sept. 5	18¼ May 21	27⅛ May 7
400	5,000	4% conv pref series A	100	108¼	109⅞	107¼	110	107	108	107½ Sept. 10	108 Sept. 19	102 June 7	110 Jan. 25
6,600	265,300	Atlas Corp	5	8½	Sale	7	7¼	7	Sale	7 Sept. 12	7½ Sept. 5	7 May 23	9⅞ Mar. 19
1,900	56,600	6% preferred	50	47¾	Sale	47½	48¼	48	Sale	47½ Sept. 5	48 Sept. 23	43¼ June 5	51 Feb. 14
800	16,000	Atlas Powder	*	63½	65	62	65	64½	68	64 Sept. 12	67⅜ Sept. 24	57 May 23	80½ May 13
60	2,870	5% conv preferred	100	123¼	123⅞	114	116½	117	120	115½ Sept. 12	117 Sept. 18	112½ June 11	124¾ Jan. 10
2,200	31,900	Atlas Tack Corp	*	6¼	7¼	5¾	6¾	6⅛	Sale	5½ Sept. 9	6¼ Sept. 4	4 May 21	8⅜ Mar. 4
4,300	64,720	Austin, Nichols & Co	*	2	2⅞	2½	Sale	3⅛	Sale	2⅛ Sept. 20	3⅛ Sept. 30	1⅞ Feb. 7	5½ Mar. 4
870	10,260	$5 prior A	*	16¾	20	17¾	Sale	19½	Sale	15 Sept. 16	20½ Sept. 26	10 May 21	32½ Mar. 4
74,700	1,216,300	Aviation Corp (Del) The	3	7⅛	Sale	4⅞	Sale	4½	Sale	4¼ Sept. 13	4⅞ Sept. 3	4 Aug. 16	8⅜ Apr. 15
68,000	883,900	Baldwin Loco Wks vt tr ctfs	13	17¼	Sale	15⅞	Sale	16⅛	Sale	14⅛ Sept. 12	16⅜ Sept. 5	12⅜ May 23	19⅞ May 10
27,600	250,400	Baltimore & Ohio	100	5⅞	Sale	4	Sale	4⅛	Sale	3¾ Sept. 13	4⅞ Sept. 5	2¾ May 15	6⅜ Jan. 2
13,400	90,800	4% preferred	100	7½	Sale	5⅛	Sale	5½	Sale	4⅞ Sept. 10	5⅞ Sept. 5	3½ May 15	8 Jan 3
2,200	33,300	Bangor & Aroostook	50	13¼	Sale	9½	10½	9⅝	Sale	9⅝ Sept. 30	10¾ Sept. 5	7½ June 11	14⅞ Jan. 5
1,240	10,090	5% conv preferred	100	52	Sale	x41	Sale	46	Sale	x41 Sept. 3	49 Sept. 24	34 May 21	52½ Jan. 4
3,800	61,900	Barber Asphalt Corp	10	14¾	15½	10¼	Sale	10⅜	Sale	10 Sept. 20	11¼ Sept. 6	8½ May 21	16⅝ Apr. 4
1,600	16,900	Barker Bros	*	8⅛	9	5⅝	Sale	6	6½	5½ Sept. 3	6½ Sept. 25	4 May 15	8¾ Jan. 9
130	3,050	5½% preferred	50	26	29	24¼	25	25	26½	25 Sept. 4	26½ Sept. 6	20 May 21	29⅝ Mar. 6
9,700	204,000	Barnsdall Oil Co	5	12½	Sale	8⅛	Sale	8⅛	Sale	7⅞ Sept. 4	8⅝ Sept. 6	7⅛ June 10	13⅜ Jan. 4
3,800	95,200	Bayuk Cigar Inc	*	26½	Sale	29	Sale	28½	Sale	27¾ Sept. 12	30⅞ Sept. 23	20¼ May 21	36¾ Apr. 17
10	620	1st preferred	100	113⅛	114¼	112¼	115	112¼	115	113¾ Sept. 26	113¾ Sept. 26	111½ June 10	115¼ Mar. 12
2,400	69,100	Beatrice Creamery	25	27⅞	Sale	23¾	24¾	23	24⅜	24 Sept. 19	26 Sept. 6	18½ May 21	35¾ Apr. 16
200	1,700	$5 preferred with warr	*	107½	108⅛	106½	112	106	112	106½ Sept. 24	106½ Sept. 24	105 May 28	112⅛ Apr. 22
------	800	Pref ex-warrants	*	------	------	104	114	103¼	112	------	------	102 June 17	105 May 7
------	280	Beech Creek RR Co	50	30	31	29	32	29	33	------	------	29½ May 14	32 Apr. 11
500	7,000	Beech-Nut Packing	20	126	Sale	114	Sale	111⅜	120	111⅞ Sept. 19	114 Sept. 3	102 May 22	127 Jan. 24
1,700	24,100	Belding-Heminway	*	9¼	Sale	8	8⅛	7¾	8⅛	7⅝ Sept. 16	8⅛ Sept. 5	7¼ June 11	9⅞ Apr. 9
40	540	Belgian National Rys part pref		61¼	63½	------	------	10	------	12 Sept. 17	12 Sept. 17	12 Sept. 17	67½ Apr. 2
35,500	756,200	Bendix Aviation Corp	5	31½	Sale	31	Sale	31¾	Sale	29⅜ Sept. 12	32⅝ Sept. 24	21½ May 28	36⅜ Apr. 9
7,700	83,000	Beneficial Indus Loan Corp	*	21⅝	Sale	20	Sale	19	Sale	19 Sept. 30	21 Sept. 9	17¼ May 22	22½ Mar. 13
100	7,600	Prior pref $2.50 div ser '38	*	56¼	Sale	52	55	52	53½	53 Sept. 27	53 Sept. 27	49½ June 25	56¾ Jan. 18
2,900	36,500	Best & Co	*	38½	39¼	30	31⅞	29⅞	31	29 Sept. 13	32 Sept. 5	22½ May 21	39 Jan. 3
127,100	1,681,600	Bethlehem Steel Corp (Del)	*	80¾	Sale	80½	Sale	79	Sale	76 Sept. 13	82 Sept. 23	63½ May 23	89¾ May 10
3,900	51,600	7% preferred	100	115	Sale	121⅛	Sale	123½	Sale	120½ Sept. 6	124¼ Sept. 24	109½ May 22	125½ May 10
3,600	31,100	Bigelow-Sanford Carpet Inc	*	30¼	Sale	22	Sale	23¾	24½	22 Sept. 3	25 Sept. 23	14 May 21	34½ Jan 5
2,500	34,000	Black & Decker Mfg Co	*	21	Sale	19	Sale	20½	Sale	18 Sept. 11	20½ Sept. 6	15 May 15	22½ Apr. 4
16,500	178,500	Blaw-Knox	*	10⅞	Sale	8⅜	Sale	8⅝	Sale	7¾ Sept. 13	8⅞ Sept. 24	5¾ May 15	11⅜ Jan. 4
700	11,800	Bliss & Laughlin Inc	5	23	Sale	16¼	18	18¾	Sale	17½ Sept. 16	18¾ Sept. 24	13½ May 21	23¼ Jan. 3
30	980	Bloomingdale Bros	*	15	17⅞	11⅝	13	12½	15	13 Sept. 4	13 Sept. 4	11 May 14	16 Apr. 3
320	1,220	Blumenthal & Co pref	100	50	56½	63	75	75	84½	68 Sept. 5	84¾ Sept. 20	54 June 27	84¾ Sept. 20
120,000	879,100	Boeing Airplane Co	*	22¼	Sale	15⅝	Sale	16⅛	Sale	15 Sept. 4	17⅜ Sept. 6	12¾ Aug. 16	28¾ Apr. 15
6,700	76,500	Bohn Alum & Brass Corp	5	23½	Sale	26¾	Sale	28	Sale	26 Sept. 10	28 Sept. 24	19¾ May 22	29⅝ May 3
460	4,470	Bon Ami class A	*	121¾	------	104	Sale	107	Sale	104 Sept. 3	108 Sept. 5	99 May 23	123½ Jan. 5
80	5,900	Class B	*	64	Sale	52½	58	57	59	58 Sept. 6	58⅞ Sept. 25	51¾ May 22	70¼ Mar. 20
3,800	56,700	Bond Stores Inc	1	22½	23¾	22¾	24	25	25½	24 Sept. 5	25⅛ Sept. 24	17⅞ May 28	29¼ Apr. 25
18,100	241,200	Borden Co (The)	15	21⅜	Sale	19½	Sale	20	Sale	18⅞ Sept. 13	20 Sept. 23	17 June 10	24¼ Mar. 27
25,300	331,400	Borg-Warner Corp	5	25¾	Sale	17½	Sale	18½	Sale	17 Sept. 13	19⅛ Sept. 23	12⅞ May 21	25⅞ Jan. 3
600	9,800	Boston & Maine RR	100	2⅜	2⅝	1½	Sale	1⅜	1⅝	1⅜ Sept. 4	1⅝ Sept. 5	1 May 18	2¾ Jan. 4
4,800	44,300	Bower Roller Bearing Co	5	33¼	Sale	34⅞	Sale	35	35½	34 Sept. 19	35⅞ Sept. 6	26 May 22	37¼ May 8
4,800	82,100	Brewing Corp of America	3	6	6½	5	Sale	4⅞	Sale	4⅞ Sept. 4	5⅛ Sept. 19	4⅜ May 23	7 Mar. 15
20,300	264,700	Bridgeport Brass Co	*	11⅜	Sale	10¾	Sale	10⅝	Sale	9¾ Sept. 14	11⅝ Sept. 24	8 May 21	13¾ Apr. 29
38,400	330,200	Briggs Manufacturing	*	22¼	Sale	21⅜	Sale	21½	Sale	20¼ Sept. 10	22⅝ Sept. 18	13¼ May 22	23¾ Apr. 8
700	8,200	Briggs & Stratton	*	38	39	32½	34	36	37¾	33¼ Sept. 10	38 Sept. 26	27 May 22	39⅝ Feb. 1
3,900	20,500	Bristol Myers Co	5	52	Sale	40½	42¾	44	45	43 Sept. 5	46 Sept. 23	38 May 23	53¾ Apr. 5
12,100	273,100	Brooklyn & Queens Transit	*	1⅜	1½	3⅝	3¾	3⅝	Sale	3⅝ Sept. 5	3¾ Sept. 10	1½ Jan. 5	3⅞ ug. 5
67,500	1,048,300	Bklyn-Manhattan Transit	*	14¼	Sale	23⅝	Sale	24⅜	Sale	23⅜ Sept. 9	24¾ Sept. 11	13½ Jan. 30	24¾ Sept. 11
------	50,100	$6 preferred series A	*	49½	Sale	114¾	118	114⅞	118	------	------	49 Jan. 3	114⅝ ug. 6
4,500	87,300	Brooklyn Union Gas	*	23¾	Sale	17	Sale	16	16½	16 Sept. 12	18 Sept. 6	13¼ May 21	25½ Jan. 4
600	4,200	Brown Shoe, Inc	*	35½	38	29⅞	30¼	28½	30⅞	28½ Sept. 17	30¼ Sept. 5	27 May 21	37½ Apr. 30
7,700	130,200	Brunswick-Balke-Coll	*	21½	Sale	22¾	Sale	23	Sale	x21⅜ Sept. 4	23⅞ Sept. 6	14¾ May 21	29½ Apr. 6
19,500	135,500	Bucyrus-Erie Co	5	9¼	Sale	8⅜	Sale	9⅜	Sale	8½ Sept. 4	9½ Sept. 24	6¼ May 23	10½ Feb. 9
490	3,140	7% preferred	100	101¼	103	105¼	108⅛	109	110	105¼ Sept. 17	110 Sept. 27	97 May 28	111 May 7
15,800	221,500	Budd (E G) Mfg	*	5½	Sale	4	Sale	4⅝	Sale	3⅞ Sept. 3	4¾ Sept. 23	3 May 23	6¼ Jan. 5
5,300	20,820	Preferred 7%	100	40¾	Sale	40	Sale	55¼	Sale	38¾ Sept. 12	57½ Sept. 30	21 May 21	57½ Sept. 30
20,700	236,300	Budd Wheel	*	5⅜	Sale	5⅝	Sale	5¾	Sale	5 Sept. 12	5⅞ Sept. 26	3¼ May 22	6¼ Feb. 17
13,300	137,000	Bullard Co	*	22½	24	33⅝	Sale	32	Sale	x30¾ Sept. 12	34¼ Sept. 23	20 Jan. 19	34¼ Sept. 23
6,800	57,900	Bulova Watch	*	31	Sale	30⅜	Sale	30¾	31½	29½ Sept. 12	32½ Sept. 5	17⅝ May 21	33 Mar 7
11,400	240,600	Burlington Mills Corp	1	19¾	Sale	18⅝	Sale	18½	Sale	17¾ Sept. 10	19¼ Sept. 24	12¼ May 22	21⅝ Jan. 10
21,000	162,800	Burroughs Add Mach	*	11¾	Sale	7⅞	Sale	8	Sale	7¾ Sept. 4	8⅜ Sept. 6	7½ July 3	12½ Jan. 3
6,300	113,600	Bush Term Co	1	4½	Sale	2⅜	Sale	2½	Sale	2⅛ Sept. 12	2¾ Sept. 6	2 May 21	5¼ Apr 22
		Bush Terminal Bldgs—											
1,020	7,410	Depos. ctfs. 7% pref	100	11	Sale	7½	Sale	12	Sale	7½ Sept. 3	12⅛ Sept. 30	5½ May 21	13½ Apr. 22
4,200	50,200	Butler Brothers	10	7⅛	Sale	5	Sale	5	Sale	4⅞ Sept. 18	5¼ Sept. 16	4½ May 21	7⅜ Jan. 4
900	14,900	5% conv preferred	30	20⅝	20¾	18⅞	19¼	18¼	18½	18½ Sept. 28	19½ Sept. 23	17½ May 28	23¼ Apr. 3
12,600	118,200	Butte Copper & Zinc	5	4	4¼	4⅝	Sale	4⅜	Sale	4¼ Sept. 13	5 Sept. 5	2¼ May 24	5 Sept. 5
7,200	66,400	Byers (A M) Co	*	12⅜	Sale	7⅞	Sale	8¾	Sale	7⅜ Sept. 4	9⅛ Sept. 23	6⅛ May 22	13¾ Jan. 3
1,110	5,440	Partic preferred	100	80	81	59	Sale	69	Sale	59 Sept. 3	73¼ Sept. 19	39 May 22	81½ Jan. 3
2,100	20,100	Byron Jackson Co	*	15	15¾	11	11⅝	12⅜	Sale	11⅛ Sept. 20	12⅝ Sept. 27	9 May 21	15½ Jan. 4
4,900	99,700	Calif Packing Corp	*	23¾	Sale	17	Sale	17⅜	Sale	16¾ Sept. 3	18⅛ Sept. 1[illegible]	14 May 21	26⅞ Feb. 9
200	1,000	5% preferred	50	51	Sale	47	53	50½	53	51⅛ Sept. 20	51⅛ Sept. 20	50⅛ July 25	52½ Mar. 13
19,400	205,600	Callahan Zinc-Lead	1	1½	Sale	1	Sale	1¼	Sale	1 Sept. 3	1⅜ Sept. 25	1 May 21	1⅞ Feb. 21
27,400	233,000	Calumet & Hecla Cons Copper	5	7	Sale	6¼	Sale	7⅛	Sale	6 Sept. 10	7⅜ Sept. 24	4⅝ May 21	8½ Feb. 21
14,400	133,400	Campbell W & C Foundry	*	15⅜	Sale	14½	Sale	15	Sale	13⅜ Sept. 14	15¼ Sept. 4	11 May 21	19½ Apr. 18
13,800	482,900	Canada Dry Ginger Ale	5	17½	Sale	13⅞	14⅛	13⅜	Sale	13⅛ Sept. 18	14⅝ Sept. 24	11¾ May 21	23½ Apr. 3
10	500	Canada Southern Ry Co	100	36½	------	36¾	37½	36	40	37½ Sept. 4	37½ Sept. 4	34 July 16	40 Apr. 17
22,500	520,000	Canadian Pacific Ry	25	4⅞	Sale	4	Sale	3½	Sale	3½ Sept. 27	4⅜ Sept. 5	2⅜ May 22	6⅜ Mar. 6
1,900	17,400	Cannon Mills	*	39¾	Sale	34	35½	37	Sale	35 Sept. 19	37 Sept. 16	29½ May 28	40½ Jan. 3
200	10,900	Capital Admin Co Ltd cl A	1	5¾	6¼	3¾	4⅛	3½	4¼	4 Sept. 27	4⅛ Sept 6	3½ May 23	6 Apr. 4
70	4,020	$3 preferred class A	10	38	38½	37	------	38	39½	38¼ Sept. 25	39½ Sept. 18	36½ Aug. 1	45 May 1
140	2,140	Car Clinchfield & Ohio Ry	100	84½	86¾	88	90	88¾	90	88 Sept. 5	89½ Sept. 24	75½ June 3	91 Aug. 1
4,900	46,400	Carpenter Steel Co	5	23½	25½	29	Sale	30¼	31¼	29 Sept. 3	32¾ Sept. 6	22⅛ May 21	32¾ May 9
4,500	36,700	Carriers & General Corp	1	2⅞	Sale	2⅜	Sale	2⅞	3	2⅜ Sept. 3	3 Sept. 18	2 May 24	3⅛ Jan. 3
4,200	39,200	Case (J I) Co	100	73	74⅜	49½	Sale	52	55½	48½ Sept. 14	57 Sept. 24	39¼ May 23	75 Jan. 4
370	3,080	7% preferred	100	118½	Sale	109	112	107½	Sale	105¼ Sept. 17	110 Sept. 13	100 June 10	118¾ Jan. 5
12,400	151,900	Caterpillar Tractor	*	54	Sale	46⅞	Sale	48¼	Sale	45¾ Sept. 12	49⅞ Sept. 25	42½ May 15	56½ Jan. 4
34,300	624,900	Celanese Corp of America	*	29¼	Sale	29½	Sale	28⅝	Sale	27⅝ Sept. 12	30¾ Sept. 24	20 May 21	35½ Apr. 29
1,090	25,490	7% prior preferred	100	109	Sale	117½	Sale	117¼	119½	117 Sept. 5	119¾ Sept. 28	105½ May 22	119¾ Sept. 28
12,600	270,000	Celotex Corp	*	10¾	Sale	6¾	Sale	7	Sale	6¼ Sept. 14	7½ Sept. 24	5 May 21	12½ Feb. 15
340	2,360	5% preferred	100	61½	65	53¼	57	60	Sale	53 Sept. 12	60 Sept. 28	48 June 15	72 May 1
2,300	54,300	Central Aguirre Associates	*	23½	Sale	17⅝	Sale	18	Sale	17⅝ Sept. 3	19¼ Sept. 23	17 Aug. 15	26¼ Apr. 22
5,000	77,600	Central Foundry Co	1	3⅛	3¼	2⅛	Sale	2⅛	2¼	2 Sept. 3	2⅜ Sept. 6	1½ May 15	3⅜ Jan. 3
230	2,770	Central Ill Lt 4½% pref	100	112	Sale	111	112½	112	Sale	111 Sept. 16	112½ Sept. 6	106 June 12	114¼ Mar. 9
400	12,900	‡Central RR of N J	100	4¾	5	3	3½	3⅛	3½	3½ Sept. 5	3½ Sept. 5	2½ May 18	5⅞ Apr. 5
3,500	43,900	Central Violeta Sugar Co		9	Sale	4½	5	5⅛	Sale	5 Sept. 5	5¾ Sept. 6	4 May 21	11¾ May 10
200	4,400	Century Ribbon Mills	*	5⅛	Sale	2⅝	3⅜	2½	3⅜	2¾ Sept. 12	2¾ Sept. 12	2¾ Aug. 29	6 Mar. 7
80	430	Preferred	100	92⅝	102	88	102	91	98	88 Sept. 4	90½ Sept. 5	88 Sept. 4	100 Apr. 16

For footnotes see page 40.

Aggregate Sales In September	Aggregate Sales Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Ask	Prices in September: Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Lowest Sale Prices		Highest Sale Prices		Range Since Jan. 1: Lowest Sale Prices		Highest Sale Prices	
Shares	Shares																
16,300	143,700	Cerro de Pasco Copper	*	38	Sale	24¾	Sale	28¼	Sale	24⅝	Sept. 14	28¼	Sept. 6	22½	May 24	41½	Jan. 10
15,400	135,700	Certain-Teed Products	1	6⅛	Sale	4½	Sale	5¼	Sale	4⅛	Sept. 10	5½	Sept. 25	3½	May 22	8⅜	Feb. 15
14,880	77,310	6% prior preferred	100	32¼	Sale	23¾	Sale	32½	Sale	21	Sept. 11	33¾	Sept. 25	15⅛	May 21	36⅜	Feb. 15
500	10,500	Chain Belt Co	*	19¾	20½	19	21	21½	Sale	20½	Sept. 11	21½	Sept. 6	15	May 28	21½	May 8
		Champion Paper & Fibre Co—															
100	1,600	6% preferred	100	101	103	103	Sale	102	Sale	101	Sept. 13	103	Sept. 3	99½	June 22	106	May 9
1,300	40,000	Common	*	25½	26	22	23	21½	23	22	Sept. 10	23¾	Sept. 17	17½	May 22	30¾	Apr. 18
800	24,400	Checker Cab Mfg	5	16½	17	14	16½	16½	19	16½	Sept. 4	17½	Sept. 24	10⅞	June 10	29½	Mar. 23
14,500	109,300	‡Chesapeake Corp	*	4⅜	Sale	4⅜	4⅝	4¼	Sale	4⅛	Sept. 10	4¾	Sept. 24	3¼	May 22	4⅞	Apr. 3
49,500	376,200	Chesapeake & Ohio	25	41	Sale	41	Sale	40	Sale	38¾	Sept. 12	41⅞	Sept. 4	30½	May 28	42⅜	Jan. 8
500	7,400	Preferred series A	100	93	95	92½	96	94½	97	94⅞	Sept. 26	96	Sept. 6	84¼	June 17	97½	Jan. 16
400	6,400	‡Chic & East Ill RR 6% pf	100	2	2½	1¾	Sale	1⅛	1¾	1¼	Sept. 12	1¾	Sept. 3	⅞	May 15	2½	Jan. 3
		‡Chicago Great Western—															
4,800	30,900	4% preferred	100	1⅞	Sale	⅞	1	¾	⅞	¾	Sept. 26	1	Sept. 5	¾	May 28	2⅛	Jan. 24
600	19,800	Chicago Mail Order Co	5	11¾	Sale	8½	Sale	8	8⅞	8½	Sept. 3	9	Sept. 6	6½	May 21	12½	Jan. 4
1,900	48,500	‡Chic Milw St Paul & Pacific	*	¼	⅜	⅛	3/16	⅛	Sale	⅛	Sept. 4	3/16	Sept. 4	⅛	Feb. 28	⅜	Jan. 5
7,000	93,400	$5 preferred	100	⅝	Sale	¼	Sale	⅛	Sale	⅛	Sept. 18	5/16	Sept. 3	⅛	Feb. 28	¾	Jan. 5
2,700	106,200	‡Chicago & North Western	100	⅜	Sale	5/16	¼	----	----	3/16	Sept. 5	¼	Sept. 6	⅛	May 13	⅜	Jan. 3
700	15,800	Preferred	100	⅞	Sale	¾	Sale	----	----	½	Sept. 10	⅞	Sept. 4	¼	May 21	1⅛	Jan. 5
9,000	83,000	Chicago Pneumatic Tool	*	14⅛	Sale	11	Sale	11	Sale	10½	Sept. 12	11½	Sept. 23	8⅛	May 15	14⅜	Jan. 8
1,600	10,200	$3 conv preferred	*	33½	35½	31¼	31⅞	32½	34	32	Sept. 5	33⅞	Sept. 24	23¼	May 21	35⅞	Jan. 8
500	4,600	Prior pref ($2.50 cum divs)	*	46¾	49	43½	47⅛	46	Sale	44½	Sept. 9	46	Sept. 30	41	May 22	50	Mar. 2
3,600	20,100	‡Chicago R I & Pacific	100	¼	⅜	3/16	Sale	⅛	Sale	⅛	Sept. 4	3/16	Sept. 3	⅛	May 20	⅜	Jan. 9
1,300	8,400	7% preferred	100	⅝	Sale	¼	½	⅜	Sale	⅜	Sept. 20	½	Sept. 5	¼	July 23	¾	Apr. 3
1,300	9,300	6% preferred	100	⅝	¾	7/16	Sale	5/16	Sale	5/16	Sept. 20	7/16	Sept. 3	5/16	Sept. 20	⅝	Jan. 3
100	8,900	Chicago Yellow Cab	*	8½	9	9	9½	9	10½	9½	Sept. 6	9½	Sept. 6	7⅞	May 21	11½	Mar. 28
1,800	56,500	Chickasha Cotton Oil	10	11⅜	Sale	10½	Sale	11	12	10½	Sept. 3	11½	Sept. 23	9	May 21	16⅛	Apr. 15
2,800	90,700	Childs Co	*	5½	Sale	2¼	Sale	2⅜	2½	2¼	Sept. 3	2⅞	Sept. 6	1⅝	Aug. 28	6⅜	Mar. 25
230	1,120	Chile Copper	25	31	36	20⅝	25	20½	25	21½	Sept. 20	25	Sept. 26	20	Aug. 16	33½	Apr. 3
127,100	1,082,300	Chrysler Corp	5	90	Sale	75¾	Sale	78⅞	Sale	74½	Sept. 12	81⅛	Sept. 5	53½	May 28	91⅝	Apr. 8
3,300	50,400	City Ice & Fuel	*	12¾	Sale	10⅜	Sale	9½	9¾	9½	Sept. 27	10½	Sept. 3	9½	Aug. 15	14¼	Jan. 26
570	7,170	6½ preferred	100	96	Sale	86½	90	85	Sale	85	Sept. 26	89	Sept. 12	85	Sept. 26	98	Feb. 6
30	170	City Investing Co	100	50	60	44½	----	44½	55	44	Sept. 16	44½	Sept. 16	44	Sept. 16	z60	Jan. 30
1,800	21,600	City Stores	5	3⅝	Sale	3½	Sale	3	3⅛	2⅞	Sept. 17	3⅜	Sept. 3	2	May 15	4⅛	Apr. 26
4,000	67,200	Clark Equipment	*	31¾	32	33	Sale	33½	Sale	32	Sept. 13	34¾	Sept. 6	24	May 21	40¼	Apr. 18
70	80	C C C & St L Ry Co	100	----	----	----	124	----	----	124	Sept. 7	124	Sept. 7	124	July 8	124	July 8
140	180	5% preferred	100	----	----	----	63	65	Sale	63	Sept. 23	65	Sept. 25	56	June 19	65	Mar. 6
540	3,710	Cleve Elec Ill $4.50 ser pref	*	113½	114¼	113¼	Sale	113	113½	112⅜	Sept. 26	113¾	Sept. 6	108	May 21	114½	Jan. 10
3,700	67,100	Cleve Graphite Bronze (The)	1	35⅞	Sale	32½	Sale	33	34¾	32¼	Sept. 12	35	Sept. 23	26	May 21	43¼	Mar. 8
150	710	Cleve & Pitts RR Co 7% gtd	50	76	77¾	76½	78	79¼	85½	78	Sept. 16	80	Sept. 24	74	May 16	80	Mar. 28
----	210	Special gtd 4% stock	50	45⅛	----	47	----	47¼	----	----		----		46⅜	May 16	48	Mar. 26
14,000	184,800	Climax Molybdenum Co	*	39¼	Sale	28	Sale	29⅞	Sale	27½	Sept. 3	30½	Sept. 6	25⅛	May 22	41½	Apr. 1
6,800	277,700	Cluett Peabody & Co	*	35⅞	Sale	35	Sale	34	Sale	33	Sept. 11	35¾	Sept. 7	25½	May 21	45½	Apr. 4
40	1,300	Preferred	100	130⅜	----	133	142	137	140	139	Sept. 24	140	Sept. 18	131	May 22	142	Feb. 14
3,900	45,400	Coca-Cola Co (The)	*	118	Sale	105½	Sale	110	Sale	105½	Sept. 3	111	Sept. 7	99½	May 21	131	Mar. 30
500	5,400	Class A	*	62½	65	58	59	59	61	58⅝	Sept. 4	61	Sept. 20	56	May 24	63	Feb. 27
12,600	385,800	Colgate-Palmolive-Peet Co	*	18⅛	Sale	11¼	Sale	11¼	Sale	11	Sept. 11	11⅞	Sept. 5	10⅛	May 21	20	Feb. 21
900	2,600	$4.25 preferred	*	----	----	98	99¾	100¼	Sale	99¾	Sept. 5	102	Sept. 24	94	June 10	102	Sept. 24
3,700	60,400	Collins & Aikman	*	33½	Sale	24½	Sale	26⅝	27¼	22	Sept. 16	29½	Sept. 23	16½	May 21	35½	Apr. 8
160	2,840	5% conv preferred	100	110	----	109	111	109½	111½	109	Sept. 23	111	Sept. 4	108	May 23	112½	Feb. 10
15,300	69,700	Colorado Fuel & Iron Corp	*	18¼	19¾	17⅛	Sale	21¼	Sale	17	Sept. 4	21⅞	Sept. 25	12½	May 21	24	May 10
570	3,080	Colorado & Southern	100	4⅛	Sale	2	3	1⅛	2	1	Sept. 17	2¼	Sept. 5	1	Sept. 17	4¾	Apr. 4
2,470	10,960	4% 1st preferred	100	5	Sale	3	Sale	1⅞	Sale	1¾	Sept. 26	3⅜	Sept. 5	1¾	Sept. 26	5¾	Apr. 4
50	740	4% 2d preferred	100	4¼	5	2¼	4¼	1⅜	2	1⅜	Sept. 26	1½	Sept. 26	1⅜	Sept. 26	5	Apr. 4
		Columbia Broadcasting															
7,500	92,300	System Inc class A	2.50	24¼	Sale	20	Sale	19⅝	19¾	18⅞	Sept. 12	20½	Sept. 5	16	May 21	26⅜	Mar. 12
3,600	58,600	Class B	2.50	24	Sale	19¾	Sale	19¾	Sale	18⅞	Sept. 12	20¼	Sept. 4	16	May 21	26¼	Mar. 12
60,400	992,200	Columbia Gas & El	*	6½	Sale	5⅝	Sale	5¼	Sale	5¼	Sept. 14	6⅛	Sept. 6	4¼	May 22	7½	Apr. 8
2,300	30,200	6% preferred series A	100	88	Sale	80⅞	82	79	Sale	79	Sept. 30	83½	Sept. 6	67½	May 28	93½	Apr. 8
100	1,370	5% preferred	100	74¼	78	70½	Sale	72	Sale	69	Sept. 14	72	Sept. 5	59	June 3	79	Jan. 26
2,800	22,700	Columbian Carbon v t c	*	93	94½	76	77	83	84	77½	Sept. 4	83	Sept. 28	71	May 29	98¾	Apr. 4
5,200	46,600	Columbia Pictures Corp v t c	*	7	Sale	4⅛	4⅜	4⅝	4¾	4¼	Sept. 4	5⅛	Sept. 6	3½	May 21	8½	Mar. 15
1,300	15,000	$2.75 conv preferred	*	19½	Sale	18¾	19	19⅛	20¾	18½	Sept. 4	22	Sept. 6	14¾	May 24	23½	Jan. 29
11,200	166,300	Commercial Credit	10	46¾	Sale	33½	Sale	31½	Sale	30½	Sept. 27	35½	Sept. 6	27⅝	June 10	48	Jan. 3
500	5,500	4¼% conv. preferred	100	103½	105	95	99½	95	98¼	97	Sept. 23	100	Sept. 11	95	June 13	108⅛	Feb. 21
20,500	183,420	Comm'l Investment Trust	*	52¾	Sale	38¾	Sale	36¾	Sale	36	Sept. 28	42	Sept. 7	32	June 10	56	Apr. 8
900	5,800	$4.25 conv. pref ser of 1935	*	107½	110½	103⅛	105	102¼	Sale	102¼	Sept. 30	105¼	Sept. 6	97	June 4	113	Mar. 6
36,900	766,200	Commercial Solvents	*	14	Sale	9⅞	Sale	10⅛	Sale	9⅛	Sept. 14	11⅛	Sept. 5	8	May 21	16⅝	Apr. 5
41,800	1,364,700	Commonwealth & Southern	*	1⅜	Sale	1¼	Sale	1⅛	Sale	1⅛	Sept. 12	1⅜	Sept. 3	¾	May 22	1¾	June 28
4,900	75,300	$6 preferred	*	70½	Sale	60¼	61¼	56¼	57⅞	56	Sept. 28	62½	Sept. 6	42	May 21	73¼	Jan. 8
56,400	974,200	Commonwealth Edison Co	25	32¼	Sale	31	Sale	30⅞	Sale	30⅜	Sept. 13	31⅛	Sept. 6	25⅞	June 10	33	Apr. 8
700	13,600	Conde Nast Publications	*	5⅞	Sale	2¾	3⅛	2⅞	3½	2¾	Sept. 13	3¼	Sept. 6	2⅝	May 22	6¼	Jan. 3
6,400	68,800	Congoleum-Nairn Inc	*	23	Sale	16¾	Sale	17½	Sale	16¾	Sept. 3	18½	Sept. 24	14	May 18	24⅝	Feb. 17
1,900	39,700	Congress Cigar	*	8⅞	9⅜	12¾	13¼	13½	14	13	Sept. 5	13¾	Sept. 24	8	Jan. 15	13¾	Sept. 24
200	9,200	Certificates of deposit	10	----	----	12⅛	12¼	12⅛	12½	12⅛	Sept. 11	12⅛	Sept. 11	10	June 12	12½	July 8
10,400	283,500	Consol Aircraft Corp	1	29¼	Sale	23¼	Sale	23¾	Sale	21	Sept. 14	24¼	Sept. 5	17⅝	June 10	31½	Apr. 15
5,800	132,500	Consolidated Cigar	*	7⅜	8	9⅞	Sale	10	Sale	9⅞	Sept. 3	11¼	Sept. 10	7⅝	Jan. 29	16	Apr. 8
240	1,990	7% preferred	100	80	Sale	69½	Sale	72	74	69½	Sept. 3	71	Sept. 11	63	May 29	92	Apr. 9
280	3,670	6½% prior pref	100	89⅞	Sale	84	Sale	82½	Sale	82½	Sept. 30	86	Sept. 16	75	May 29	95	Apr. 5
45,100	568,000	Consol Coppermines Corp	5	8	Sale	5¾	Sale	6½	Sale	5½	Sept. 3	6⅞	Sept. 25	4⅝	May 21	9⅞	Feb. 21
55,700	781,900	Consol Edison Co of N Y Inc	*	30¾	Sale	28⅛	Sale	26⅝	Sale	26½	Sept. 13	29	Sept. 6	23	May 21	32⅞	Apr. 5
3,000	50,300	$5 preferred	*	107¾	Sale	105½	107¼	106½	107	106½	Sept. 5	108⅛	Sept. 13	97¼	May 21	110⅛	Mar. 25
2,600	20,300	Consolidated Film Industry	1	⅞	1⅛	⅝	¾	½	¾	½	Sept. 27	¾	Sept. 5	½	Aug. 26	1⅛	Jan. 3
7,000	46,300	$2 partic preferred	*	9	Sale	7¾	Sale	7¾	Sale	7¼	Sept. 16	8⅝	Sept. 11	5½	May 22	10½	Apr. 4
1,700	52,400	Consol Laundries Corp	5	4⅜	Sale	2⅜	Sale	2⅝	Sale	2⅜	Sept. 3	2⅝	Sept. 27	2¼	May 23	4½	Apr. 4
55,100	682,200	Consolidated Oil Corp	*	7⅝	Sale	6⅛	Sale	6	Sale	5⅞	Sept. 30	6⅝	Sept. 5	5½	May 22	8⅛	Apr. 9
1,100	15,400	Consol RR of Cuba 6% pf	100	1¾	2⅜	1⅜	Sale	1⅜	1¾	1⅜	Sept. 3	1½	Sept. 7	1	June 6	2¼	Jan. 3
6,700	47,400	Consolidation Coal Co v t c	25	4	Sale	3	3⅛	4⅛	4¼	3	Sept. 9	4⅝	Sept. 24	2⅛	May 21	4⅝	Sept. 24
2,100	9,600	5% preferred v t c	100	16	18	14½	Sale	17	18¾	14½	Sept. 3	19½	Sept. 24	8¾	May 22	19½	Sept. 24
1,200	11,100	Consumers Pow Co $4.50 pref	*	100	101¼	101	101½	101½	102½	101½	Sept. 20	103	Sept. 6	93¼	May 22	104	Feb. 7
8,300	193,800	Container Corp of America	20	16½	Sale	14½	Sale	14½	Sale	13⅜	Sept. 12	14¾	Sept. 5	9⅞	May 21	19½	Apr. 24
8,700	117,300	Continental Baking Co class A	*	13⅜	Sale	8¾	Sale	9¼	Sale	8⅜	Sept. 11	10⅛	Sept. 25	7½	May 21	15⅜	Jan. 10
2,500	113,600	Class B	*	1⅛	Sale	⅞	Sale	¾	⅞	¾	Sept. 10	1	Sept. 5	¾	May 16	1⅝	Apr. 4
500	18,500	8% preferred	100	92½	94½	79	80	81	84	80	Sept. 4	83	Sept. 18	70	June 5	97½	Jan. 10
15,800	191,400	Continental Can	20	42¾	Sale	39½	Sale	39½	Sale	37⅞	Sept. 13	40⅞	Sept. 24	33	May 21	49¼	Apr. 9
200	9,000	$4.50 preferred	*	113	115	113⅜	115	113¾	115	115	Sept. 11	115	Sept. 11	106½	May 31	116½	Jan. 26
2,400	65,800	Continental Diamond Fibre	5	7	7⅜	6	6⅜	6¼	6½	6	Sept. 12	6⅝	Sept. 5	4⅝	May 21	9¼	Apr. 9
5,100	91,800	Continental Insurance	2.50	40½	Sale	35½	Sale	36	Sale	35½	Sept. 3	36½	Sept. 6	27⅞	May 25	40⅞	Mar. 5
120,100	1,351,700	Continental Motors	1	3⅞	Sale	3⅜	Sale	3⅝	Sale	3¼	Sept. 9	3⅞	Sept. 5	2	May 15	4¾	Feb. 2
21,300	284,600	Continental Oil of Del	5	23½	Sale	18⅝	Sale	17½	Sale	17½	Sept. 30	19¼	Sept. 6	16⅛	June 10	25	Jan. 5
3,700	47,800	Continental Steel Corp	*	28½	29¼	23¼	Sale	23½	Sale	22¼	Sept. 9	25¾	Sept. 6	18½	May 21	33	Apr. 8
27,700	294,500	Copperweld Steel Co	5	----	----	18⅜	Sale	19⅝	Sale	18	Sept. 3	20⅜	Sept. 24	15½	Mar. 16	25¼	May 8
2,100	33,400	Conv pref 5% series	50	----	----	55	Sale	58	59⅝	55	Sept. 3	59⅞	Sept. 24	47	May 21	70	May 8
1,340	17,360	Corn Exch Bank Trust Co	20	61	Sale	49½	Sale	48	50½	48	Sept. 12	50⅛	Sept. 24	41	May 28	61½	Jan. 3
10,400	140,900	Corn Products Refining	25	64¼	Sale	50½	Sale	53⅛	Sale	50	Sept. 12	53⅛	Sept. 30	44½	May 21	65⅛	Jan. 4
----	5,000	Preferred	100	172¼	180	173	180	176	190	----		----		165	May 25	179	May 8
12,300	273,300	Coty Inc	1	4⅜	Sale	5	Sale	5	Sale	5	Sept. 3	5¼	Sept. 5	4	May 21	7½	Apr. 8
6,900	119,900	Coty International Corp	1	1	Sale	9/16	Sale	½	⅝	7/16	Sept. 28	⅝	Sept. 5	7/16	Sept. 28	1½	Apr. 5
31,100	225,200	Crane Co	25	23¾	Sale	20	Sale	21	Sale	17¾	Sept. 14	21½	Sept. 25	13	June 5	24¼	Jan. 3
1,640	13,640	5% conv preferred	100	103	105	98	Sale	99	Sale	97	Sept. 6	99	Sept. 20	75	June 13	105	Jan. 5
2,100	21,600	Cream of Wheat Corp (The)	2	31⅜	Sale	23	24	20¼	21	19½	Sept. 27	24¾	Sept. 7	19½	Sept. 27	32¾	Feb. 5
1,600	26,600	Crosley Corp (The)	*	7⅜	Sale	4⅝	Sale	4¾	Sale	4⅜	Sept. 13	4⅞	Sept. 24	3⅝	May 22	7¾	Jan. 2
8,600	214,600	Crown Cork & Seal	*	27¼	27¾	27	Sale	25¾	Sale	25⅛	Sept. 27	28¼	Sept. 7	18⅜	June 11	38⅞	Apr. 3
140	3,570	$2.25 conv pref w w	*	38	Sale	41	Sale	41	Sale	40	Sept. 6	41	Sept. 3	36	July 17	45	Feb. 26
600	11,400	Preferred ex-warrants	*	37½	Sale	37	40	40	43	39	Sept. 17	40	Sept. 11	37¼	June 12	43¼	Apr. 4
20,700	450,700	Crown Zellerbach Corp	5	17	Sale	15⅝	Sale	15¼	Sale	z14¾	Sept. 12	16⅜	Sept. 5	12	May 22	21⅛	May 4
840	10,820	$5 conv preferred	*	90	Sale	88	Sale	87	Sale	85½	Sept. 18	89	Sept. 4	75	May 21	95¼	May 9
32,700	242,800	Crucible Steel of America	100	40⅜	Sale	30	Sale	30¼	Sale	28	Sept. 12	32⅜	Sept. 5	25	May 21	43¼	May 10
5,000	24,000	Preferred	100	82	85	91½	94	97¾	Sale	90	Sept. 11	97¾	Sept. 23	64	May 21	97¾	Sept. 23
220	3,180	Cuba RR 6% preferred	100	3⅞	4	2	2¾	3½	Sale	2⅞	Sept. 27	3½	Sept. 30	1⅜	May 24	4¼	Jan. 6
10,800	296,500	Cuban American Sugar	10	7¾	Sale	4⅛	Sale	4⅛	Sale	4	Sept. 3	5⅛	Sept. 6	3½	Aug. 15	8⅞	May 10
770	8,240	Preferred	100	81	Sale	68	Sale	66	Sale	66	Sept. 30	70	Sept. 6	60	May 21	91½	Feb. 24
2,000	34,800	Cudahy Packing Co	30	13¾	Sale	11¼	Sale	10¾	11½	10⅜	Sept. 14	12¾	Sept. 5	9⅞	May 23	17	Apr. 22
1,300	28,000	Cuneo Press Inc	5	26⅝	Sale	22⅜	Sale	24½	Sale	22⅜	Sept. 3	24½	Sept. 30	19½	June 6	29⅜	Feb. 24
30,500	123,400	Curtis Publishing Co (The)	*	4½	Sale	2	Sale	1⅝	Sale	1⅝	Sept. 21	2	Sept. 3	1⅝	Sept. 21	4½	Jan. 4
22,700	73,500	Preferred	*	44½	Sale	40⅞	Sale	46¼	Sale	40⅞	Sept. 3	48½	Sept. 21	31	June 17	51	May 4
129,500	2,407,900	Curtiss Wright Corp	1	10⅜	Sale	8⅜	Sale	7¾	Sale	7⅜	Sept. 13	8⅝	Sept. 5	6½	July 25	11⅜	Mar. 8
16,600	513,400	Class A	1	30	Sale	28	Sale	27	Sale	25	Sept. 13	28⅜	Sept. 5	21¼	May 21	32⅜	Mar. 14
----	655	Cushman Sons 7% pref	100	82	90	70	80	68	80	----		----		75	June 10	92	Mar. 9
50	150	$8 preferred	*	53	60	42	56	39½	42	42	Sept. 7	43	Sept. 7	42	Sept. 7	60	May 10
7,000	73,800	Cutler-Hammer Inc	*	20¼	Sale	19¼	19¾	20¾	Sale	19½	Sept. 10	21½	Sept. 25	14⅝	May 15	22¼	Apr. 30
200	7,400	Davega Stores Corp	5	4⅜	4½	3¾	Sale	4⅛	Sale	3¾	Sept. 3	4⅛	Sept. 30	3	May 21	5½	Mar. 7
300	3,700	Conv 5% preferred	25	16⅝	17⅜	16½	18	16	18	16½	Sept. 4	17	Sept. 25	13⅜	May 22	17	Apr. 27
5,700	38,400	Davison Chem Corp (The)	1	7¼	Sale	5⅛	5⅜	6⅛	Sale	5¼	Sept. 9	6¼	Sept. 21	3⅝	May 22	8⅝	Apr. 4
200	1,940	Dayton Pr & Lt 4½% pref	100	112½	Sale	110	111	110	111	111	Sept. 26	112	Sept. 7	107	June 13	113¼	Apr. 12

For footnotes see page 40.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date	Range Since Jan. 1 Lowest Sale Prices	Lowest Date	Range Since Jan. 1 Highest Sale Prices	Highest Date
33,500	255,600	Deere & Co	*	23¼	Sale	16⅝	Sale	22⅛	Sale	16¼	Sept. 13	22⅛	Sept. 30	13⅜	May 22	23⅞	Apr. 9
6,500	34,800	Preferred	20	25½	26	24	Sale	25	25⅝	23⅞	Sept. 17	25½	Sept. 25	21	June 10	28⅛	May 6
1,700	21,900	Deisel-Wemmer-Gilb Corp	10	16¼	Sale	16	16¾	16⅞	17⅛	16¼	Sept. 16	17¼	Sept. 26	11⅞	May 22	19⅝	Apr. 9
38,000	204,900	Delaware & Hudson	100	22⅜	Sale	12½	Sale	13¼	Sale	12	Sept. 4	14⅜	Sept. 5	8¼	May 21	23⅝	Jan. 3
12,900	159,900	Del Lackawanna & Western	50	5⅜	Sale	3¾	Sale	3¾	Sale	3½	Sept. 12	4½	Sept. 7	2½	May 21	5⅞	Jan. 3
700	7,100	‡Denver Rio Gr & West pf	100	¾	Sale	½	Sale	⅛	Sale	⅛	Sept. 30	½	Sept. 3	⅛	July 11	¾	Jan. 2
2,100	20,300	Detroit Edison	100	124	Sale	113¼	Sale	110	Sale	x108½	Sept. 26	113½	Sept. 6	98½	May 22	125¼	Jan. 8
3,120	21,750	Devoe & Raynolds A	*	21¾	Sale	13¾	Sale	17	Sale	13½	Sept. 17	17¾	Sept. 25	12½	May 21	23¼	Jan. 10
2,300	30,500	Diamond Match	*	33¼	Sale	28¾	29½	28	28½	27¾	Sept. 13	29¼	Sept. 19	20⅞	May 22	36⅜	Apr. 10
3,500	18,600	Partic 6% preferred	25	41½	42½	36⅜	Sale	39	Sale	36⅛	Sept. 5	39½	Sept. 30	32	May 21	43¼	Feb. 3
10,200	60,800	Diamond T Motor Car Co	2	8⅝	9	6⅝	6⅞	8¾	Sale	6⅞	Sept. 4	8¾	Sept. 28	4¾	May 15	10⅛	Feb. 21
8,000	146,600	Distil Corp-Seagrams Ltd	*	19	Sale	16¾	17⅛	17⅛	Sale	16⅝	Sept. 9	17⅜	Sept. 20	12½	May 21	20	Jan. 8
1,300	11,100	5% pref with warrants	100	74¼	77	70	75	70½	Sale	70½	Sept. 30	74	Sept. 6	56¼	May 24	85¾	Apr. 5
600	11,490	Dixie-Vortex Co	*	12¼	Sale	10	10½	11	11¼	10¼	Sept. 19	11½	Sept. 25	9¼	May 15	14⅝	Apr. 9
210	12,550	Class A	*	34½	35	34¼	35	32	37	35	Sept. 4	35½	Sept. 5	30½	May 22	38	Feb. 29
4,100	91,400	Doehler Die Casting Co	*	17¾	18½	20	Sale	19	Sale	18½	Sept. 14	20⅞	Sept. 5	14	May 21	24⅝	Apr. 23
8,300	161,400	Dome Mines Ltd	*	23	Sale	15½	Sale	15½	Sale	14½	Sept. 4	16½	Sept. 25	11⅛	May 22	23⅞	Jan. 10
19,300	433,300	Douglas Aircraft Co Inc	*	82¼	Sale	75	Sale	77	Sale	73⅛	Sept. 12	78¾	Sept. 5	65⅛	July 3	94⅞	May 10
27,600	90,300	Dow Chemical Co	*	142	Sale	141	Sale	135¾	Sale	133	Sept. 13	148½	Sept. 7	133	Sept. 13	171	Apr. 9
320,000	320,000	Rights		-----	-----	-----	-----	3½	Sale	3	Sept. 11	4¼	Sept. 24	3	Sept. 11	4¼	Sept. 24
13,000	242,600	Dresser Mfg Co	*	17	17¼	22½	Sale	22¾	Sale	21½	Sept. 12	23½	Sept. 5	14¾	Jan. 12	30	Apr. 24
5,900	96,400	Dunhill International	1	7¼	Sale	6⅜	6⅞	7¼	Sale	7	Sept. 4	8⅜	Sept. 5	5	May 21	10	Mar. 30
800	3,900	Duplan Silk	*	12	13	10¾	12	10⅛	Sale	10	Sept. 25	11	Sept. 12	9½	June 10	13¾	Jan. 18
-----	890	8% preferred	100	117	120	112	-----	113¼		-----	-----	-----	-----	114	May 15	120	Jan. 17
23,800	311,100	Du Pont de Nem & Co (E I)	20	182¾	Sale	167½	Sale	174¾	Sale	164½	Sept. 12	176	Sept. 5	146½	May 28	189¼	Apr. 8
3,200	41,650	$4.50 preferred	*	122	Sale	123⅛	125	124⅜	Sale	123¼	Sept. 10	125	Sept. 6	114	May 22	126	Mar. 4
160	3,250	Duquesne Light 5% 1st pf	100	117⅛	-----	116⅝	117½	116½	Sale	115½	Sept. 28	117	Sept. 20	112½	May 22	118¾	Jan. 19
29,900	535,700	Eastern Airlines Inc	1	30	Sale	29¼	Sale	31¼	Sale	28½	Sept. 12	31⅜	Sept. 25	25¾	June 10	44½	May 8
3,400	43,900	Eastern Rolling Mills	5	5⅛	6	4	Sale	4⅛	Sale	3⅛	Sept. 23	4⅜	Sept. 5	3	May 15	6¼	Jan. 3
11,200	137,200	Eastman Kodak Co of N J	*	166¾	Sale	130⅛	Sale	133	Sale	130⅛	Sept. 3	138¾	Sept. 23	117	June 10	166¾	Jan. 2
170	1,556	6% preferred	100	173	176	173	176	170½	176	172	Sept. 5	176	Sept. 12	155	June 10	178	Jan. 9
12,100	168,300	Eaton Mfg Co	4	29⅞	Sale	31¾	Sale	33¼	Sale	30⅜	Sept. 13	33⅞	Sept. 23	22	May 22	37	Apr. 9
1,300	16,700	Edison Bros Stores Inc	2	16¾	17	14	14½	15	15¼	14	Sept. 12	15	Sept. 26	10½	May 28	17⅛	Jan. 4
21,100	300,900	Electric Auto Lite (The)	5	38	Sale	36	Sale	36	Sale	34	Sept. 9	37⅞	Sept. 5	25	May 21	41¾	Apr. 16
28,600	551,800	Electric Boat	3	15¼	Sale	13⅞	Sale	14¼	Sale	13½	Sept. 9	14¾	Sept. 24	10¼	May 21	18⅜	Apr. 20
		Elec & Musical Industries—															
1,300	29,500	American shares		1⅜	Sale	¾	⅞	⅝	1	⅝	Sept. 27	⅞	Sept. 19	½	May 22	1¾	Jan. 4
25,700	478,200	Electric Power & Light	*	7⅛	Sale	5½	Sale	5	Sale	5	Sept. 10	5⅞	Sept. 6	3	May 15	8¼	Jan. 8
50,700	305,100	$7 preferred	*	31½	Sale	37	Sale	37⅝	Sale	34½	Sept. 12	39½	Sept. 23	18½	May 21	39½	Sept. 23
13,200	135,100	$6 preferred	*	27	Sale	33½	Sale	33¾	Sale	31½	Sept. 12	35½	Sept. 23	15⅝	May 21	35½	Sept. 23
3,400	42,800	Electric Storage Battery	*	28¾	Sale	29¼	29¾	28¾	30	28⅞	Sept. 27	30¾	Sept. 5	x24⅞	June 6	33½	May 2
2,500	24,700	Elk Horn Coal Corp	*	1⅜	Sale	¾	15/16	⅞	1	11/16	Sept. 6	1	Sept. 7	⅝	May 22	1⅜	Jan. 10
2,900	59,000	El Paso Natural Gas Co	3	41½	Sale	32	33	33	35	x32⅝	Sept. 13	33⅞	Sept. 25	26	May 21	41⅞	Jan. 3
500	12,700	Endicott-Johnson	50	41½	43	39	Sale	39⅜	42	39	Sept. 3	42	Sept. 25	35	May 22	46	Apr. 13
240	2,100	5% preferred	100	109½	110½	107	Sale	108	Sale	106½	Sept. 12	108½	Sept. 26	102	May 22	112	Mar. 19
18,500	413,200	Engineers Public Service	1	11⅝	Sale	9¼	Sale	7⅞	Sale	7⅝	Sept. 27	9⅝	Sept. 6	5⅜	May 21	12⅜	Jan. 8
400	19,800	$5 conv preferred	*	79¾	Sale	76⅛	Sale	73	77	75	Sept. 27	78	Sept. 23	63	May 31	83	Jan. 8
1,100	11,500	$5.50 preferred	*	88¾	Sale	80	82	78	82½	81¾	Sept. 16	84	Sept. 23	66	May 31	89	Jan. 8
500	5,600	$6 cum preferred	*	93¼	Sale	89	Sale	85	92	89	Sept. 3	91¾	Sept. 23	84	Mar. 4	97	Jan. 8
6,300	52,100	Equitable Office Building	*	⅞	1	½	⅝	½	Sale	½	Sept. 4	⅝	Sept. 12	⅜	May 15	⅞	Jan. 4
2,500	34,500	‡Erie RR	100	1½	1⅝	1	1⅛	1	1⅛	1	Sept. 5	1¼	Sept. 7	⅝	May 15	1¾	Jan. 5
3,400	41,200	4% 1st preferred	100	3	3⅛	1½	Sale	1⅞	Sale	1½	Sept. 3	2¼	Sept. 6	1⅛	May 14	3⅜	Jan. 3
1,200	9,800	4% 2d preferred	100	1½	2	13/16	1¼	1⅛	1½	1	Sept. 26	1¼	Sept. 21	⅝	May 15	1⅝	Apr. 4
-----	80	Erie & Pittsburgh RR	50	-----	-----	63½	80	67¼	80	-----	-----	-----	-----	67½	Aug. 7	67½	Aug. 7
1,700	29,400	Eureka Vacuum Cleaner	5	3⅞	4⅛	3¾	Sale	3⅞	Sale	3⅝	Sept. 11	4	Sept. 23	2⅞	May 25	5	Feb. 1
5,400	163,000	Evans Products Co	5	8⅞	Sale	6⅞	Sale	7⅛	Sale	6½	Sept. 16	7½	Sept. 24	5	May 21	11¼	Apr 25
14,000	244,900	Ex-Cell-O Corp	3	23½	Sale	32	Sale	30½	Sale	29⅞	Sept. 12	32⅞	Sept. 5	20½	Jan. 15	34¾	May 10
600	5,800	Exchange Buffet Corp	*	1	1⅛	11/16	¾	⅝	Sale	⅝	Sept. 9	¾	Sept. 13	½	June 13	1	Jan. 3
1,640	7,070	Fairbanks Co 8% preferred	100	4¾	6	4½	5	6¾	7	4¼	Sept. 12	7½	Sept. 26	3¼	June 11	8⅜	Mar. 11
10,400	112,300	Fairbanks Morse & Co	*	39½	Sale	38	Sale	39½	Sale	35¾	Sept. 12	41½	Sept. 24	29½	June 5	49¼	Apr. 8
4,200	90,700	Fajardo Sug Co Porto Rico	20	27	Sale	20	Sale	19¼	Sale	18½	Sept. 18	21½	Sept. 6	17½	May 21	31½	Apr. 18
1,200	37,800	Federal Light & Traction	15	15⅝	Sale	13⅜	14	12⅞	13¾	13½	Sept. 26	14⅛	Sept. 5	11	May 23	18⅞	Apr. 3
70	1,580	$6 preferred	*	99	Sale	95	Sale	95¼	104	94¾	Sept. 3	95	Sept. 3	85	June 10	102	Mar. 27
3,100	13,600	Federal Mining & Smelting	2	28¼	Sale	18½	Sale	20½	21½	18½	Sept. 3	23	Sept. 24	16	July 24	28½	Jan. 3
2,400	4,300	Federal-Mogul Corp	5	-----	-----	13¼	13⅞	14¾	Sale	13¼	Sept. 11	15	Sept. 23	12⅝	Aug. 27	15	Sept. 23
3,900	76,300	Federal Motor Truck	*	4½	4¾	2¾	Sale	3	Sale	2¾	Sept. 3	3¼	Sept. 18	2¼	May 15	4⅞	Jan. 4
2,000	23,500	Federal Water Service A	*	⅞	1	¾	Sale	⅝	¾	½	Sept. 25	¾	Sept. 3	7/16	May 22	1	Jan. 9
3,000	24,600	Federated Department Stores	*	24	Sale	20	Sale	19	Sale	19	Sept. 30	22	Sept. 7	15	May 28	25	Jan. 3
300	6,300	4¼% preferred	100	85	86¾	89	93¾	88	90	87½	Sept. 14	91¼	Sept. 12	79	June 5	95	Apr. 5
2,000	22,900	Ferro Enamel Corp	1	19	Sale	14¾	Sale	14	14⅝	14½	Sept. 13	16¼	Sept. 5	10	May 21	20	Jan. 3
2,400	66,600	Fidelity Phenix Fire Ins	2.50	40	Sale	35	35½	35	35¾	35	Sept. 13	36	Sept. 6	27½	May 21	40⅝	Feb. 14
20	110	Filene's (Wm) Sons Co	*	21¼	23½	11¾	20½	15	20½	14	Sept. 7	14	Sept. 7	14	Sept. 7	22½	Jan. 5
6,100	61,600	Firestone Tire & Rubber	10	20⅝	Sale	14¾	Sale	15⅛	Sale	14⅝	Sept. 3	15⅝	Sept. 24	12¼	May 21	21⅜	Jan. 3
1,400	11,900	6% preferred series A	100	104½	105	89½	95	90	91	89	Sept. 11	94	Sept. 23	84	May 21	106	Jan. 24
1,200	37,900	First National Stores	*	46	Sale	41⅛	42	41	43	41½	Sept. 4	44	Sept. 25	32½	May 22	46	Jan. 2
11,400	144,400	Flintkote Co (The)	*	20⅜	Sale	15	Sale	17	Sale	14	Sept. 12	17	Sept. 30	10½	May 22	21⅝	Apr. 5
2,400	28,400	Florence Stove Co	*	34½	Sale	27½	28¼	31	32	28	Sept. 4	33½	Sept. 19	24¾	June 10	38¼	Mar. 26
300	5,400	Florsheim Shoe (The) cl A	*	24	24¼	20¼	22	21	22¼	21⅞	Sept. 13	22	Sept. 17	19	May 20	25¼	Apr. 4
900	40,500	‡Follansbee Bros	*	2½	2¾	1⅝	1¾	-----	-----	1½	Sept. 14	1¾	Sept. 6	1½	May 15	3½	Jan. 9
3,100	3,100	Follansbee Steel Corp	10	-----	-----	-----	-----	6½	6⅝	6⅜	Sept. 23	7	Sept. 23	6⅜	Sept. 23	7	Sept. 23
100	100	5% conv preferred	100	-----	-----	-----	-----	21⅜	24⅞	22	Sept. 25	22	Sept. 25	22	Sept. 25	22	Sept. 25
4,500	27,500	Food Machinery Corp	10	33½	34½	25	26	28⅛	29	26	Sept. 17	28¼	Sept. 6	18⅛	June 10	35	Jan. 9
70	1,680	4½% conv preferred	100	106⅝	107¼	105	107	106⅛	106½	106	Sept. 13	106	Sept. 13	102	June 5	107¾	Apr. 4
14,300	98,700	Foster-Wheeler	10	19	Sale	14½	Sale	16	Sale	13¼	Sept. 17	16⅜	Sept. 26	9½	May 21	21¼	Apr. 29
670	1,790	7% conv preferred	*	72	80	82½	Sale	98	Sale	82½	Sept. 3	101	Sept. 23	61	May 22	101	Sept. 23
1,000	29,100	Francisco Sugar Co	*	4¾	5¼	3	Sale	2⅞	3	3	Sept. 3	3⅜	Sept. 6	2½	Aug. 12	6½	Apr. 18
140	1,330	Franklin Simon pref	100	30	35	26	34	27	30	26	Sept. 13	30	Sept. 24	20	May 24	32½	Jan. 29
8,500	161,300	Freeport Sulphur Co	10	32⅞	Sale	31	Sale	32⅝	Sale	30	Sept. 9	33¾	Sept. 25	24¾	May 28	38¾	Apr. 15
10,900	35,100	Gabriel Co (The) class A	*	2⅛	Sale	1¾	Sale	3	Sale	1½	Sept. 12	3⅛	Sept. 30	1½	May 14	3⅛	Sept. 30
4,100	102,400	Gair Co Inc (Robt)	1	3¾	Sale	2¾	3	2⅝	3	2½	Sept. 18	3⅛	Sept. 5	2⅜	June 11	5¼	Apr. 24
3,100	32,700	$3 preferred	10	16	Sale	12¾	13½	14⅞	15⅜	12	Sept. 14	14¾	Sept. 24	10½	May 21	20	Apr. 30
1,920	20,350	Gamewell Co (The)	*	14¾	Sale	19	Sale	18½	Sale	18	Sept. 27	20	Sept. 4	12	May 21	20	Sept. 4
80	920	Gannett Co Inc conv $6 pref	*	102	103	99	Sale	98½	100	99	Sept. 3	100	Sept. 6	97	June 19	105¼	Mar. 27
4,200	72,000	Gar Wood Industries Inc	3	4⅝	Sale	4⅞	Sale	4¾	5	4⅝	Sept. 4	5¼	Sept. 23	3¾	May 28	6⅝	Apr. 22
1,200	16,700	Gaylord Container Corp	5	13	13¼	10½	12	12¼	12¾	11½	Sept. 23	12¾	Sept. 24	8	June 14	14½	Apr. 24
-----	1,800	5½% conv preferred	50	45	50	47	55	47	50⅝	-----	-----	-----	-----	45½	June 14	51	May 3
9,600	45,300	Gen American Investors	*	6⅝	6⅞	5	5¼	4⅞	Sale	4⅞	Sept. 30	5¼	Sept. 5	3½	May 21	7¾	Apr. 4
100	4,400	$6 preferred	*	102	103½	97½	103	99	104	99½	Sept. 7	99½	Sept. 7	94	June 5	104	Mar. 20
4,900	66,600	Gen Amer Transp Corp	5	56½	Sale	47	Sale	49⅞	Sale	46½	Sept. 13	50	Sept. 26	35¾	May 25	57¼	Jan. 3
5,600	98,800	General Baking Co	5	7½	Sale	6⅞	Sale	6⅝	Sale	6⅝	Sept. 26	x7⅛	Sept. 19	5⅜	May 22	8¼	Jan. 8
40	2,490	$8 preferred	*	138	145	135	150	137	140	137	Sept. 12	138	Sept. 24	118	May 27	145	Jan. 4
12,100	34,100	General Bronze	5	3	3½	2½	Sale	3¾	3⅞	2½	Sept. 3	4⅛	Sept. 23	1⅜	May 15	4⅛	Sept. 23
16,600	166,200	General Cable Corp	*	11½	Sale	5	Sale	6¾	Sale	5	Sept. 3	7⅜	Sept. 24	4½	May 15	11⅞	Jan. 3
6,600	31,200	Class A	*	21½	23	13¼	Sale	16¾	Sale	13¼	Sept. 3	18⅛	Sept. 24	11¾	May 24	29½	Apr. 8
2,200	22,400	Preferred 7%	100	53	53⅞	59⅛	61	70⅞	Sale	61½	Sept. 4	74½	Sept. 25	48½	Feb. 6	87	Apr. 24
2,600	34,500	General Cigar Inc	*	18⅝	Sale	18	Sale	17¼	18	17¼	Sept. 26	18⅛	Sept. 19	12¾	May 23	19⅞	Apr. 16
360	6,190	7% preferred	100	113¼	Sale	109	Sale	112	114	106	Sept. 5	111	Sept. 25	102	May 21	117½	Mar. 27
121,800	1,249,300	General Electric Co	*	40⅜	Sale	34⅛	Sale	35⅛	Sale	32⅜	Sept. 13	35⅞	Sept. 25	26⅛	May 21	41	Jan. 2
16,500	234,800	General Foods Corp	*	47⅝	Sale	41¾	Sale	40¼	Sale	39⅛	Sept. 17	42	Sept. 4	36	May 22	49⅜	Apr. 15
700	6,700	$4.50 preferred	*	117	121	117	124	115	Sale	115	Sept. 30	116	Sept. 10	111½	May 22	118⅜	Jan. 6
3,300	77,500	General Gas & Electric cl A	*	1⅛	Sale	⅜	Sale	5/16	⅜	⅜	Sept. 3	7/16	Sept. 3	¼	May 17	⅝	Jan. 2
40	200	$6 conv preferred A	*	40	Sale	25	35	28	38	28	Sept. 19	30	Sept. 20	28	Sept. 19	44	Jan. 8
2,500	36,100	General Mills	*	91	93½	89	91	88	89¾	87½	Sept. 4	92½	Sept. 11	77¾	May 21	101	Apr. 8
1,460	11,030	5% preferred	100	128½	Sale	127¼	128	127	129½	128½	Sept. 4	130	Sept. 17	118	May 28	130½	Jan. 5
202,200	1,882,900	General Motors Corp	10	54⅞	Sale	48⅜	Sale	49¼	Sale	45⅞	Sept. 13	49⅞	Sept. 23	37¼	May 28	56⅜	Apr. 8
1,700	36,800	$5 preferred	*	125½	128	125	126	126¼	127	126	Sept. 16	127	Sept. 24	116	May 22	127½	Mar. 23
500	22,000	Gen Outdoor Advertising A	*	36½	39	42¼	49	43	49	46¾	Sept. 23	47	Sept. 4	32½	June 10	58⅜	May 4
2,300	126,000	Common	*	4	4⅜	4¼	4½	4¼	4⅝	4¼	Sept. 4	5	Sept. 5	3½	June 10	7¼	Apr. 8
4,100	37,000	General Printing Ink	1	9¾	9⅞	7	Sale	7	7⅛	7	Sept. 3	7½	Sept. 5	5½	May 21	10	Jan. 10
80	1,150	$6 preferred	*	105	110	108	109⅞	100	106½	106½	Sept. 23	107	Sept. 23	100	June 1	110	Jan. 3
2,300	20,300	General Public Service	*	¾	1	⅝	Sale	½	⅝	½	Sept. 4	¾	Sept. 5	⅜	June 6	1⅛	Jan. 11
10,900	75,700	General Railway Signal	*	18⅝	19¾	12⅝	Sale	15½	Sale	11⅛	Sept. 13	15½	Sept. 30	9¾	June 10	19¼	Jan. 4
250	1,400	6% preferred	100	89	Sale	98	103	106	Sale	98	Sept. 5	106	Sept. 30	86½	Jan. 15	106	Sept. 30
6,600	76,800	Gen Realty & Utilities Corp	1	⅝	Sale	7/16	Sale	½	Sale	⅜	Sept. 27	½	Sept. 9	⅜	May 15	13/16	Apr. 2
1,200	24,200	$6 preferred	*	17¾	18	15¾	16½	17⅛	18½	15⅝	Sept. 10	17½	Sept. 27	13½	July 23	18½	Apr. 5
6,400	73,700	General Refractories	*	32⅝	Sale	25	Sale	26	Sale	23¼	Sept. 12	26⅜	Sept. 23	20	May 21	33¾	Jan. 4
2,800	39,300	General Shoe Corp	1	14¾	15	10¾	Sale	11	Sale	10⅛	Sept. 3	11¼	Sept. 21	10	July 22	15⅜	Jan. 11
20,690	49,340	Gen Steel Castings $6 pref	*	29	Sale	24¾	Sale	42¼	Sale	24	Sept. 3	42⅜	Sept. 30	14	May 21	42⅜	Sept. 30
4,400	84,000	General Telephone Co	20	19⅞	Sale	x19⅜	Sale	19⅞	Sale	19	Sept. 13	20⅜	Sept. 9	16¾	May 28	24¾	Mar. 7
3,600	67,000	Gen Theatres Equip Corp	*	13	Sale	9⅝	9⅞	10¼	11	9⅜	Sept. 6	10½	Sept. 25	7¾	May 23	13¾	Jan. 4
1,200	14,600	Gen Time Instrument Corp	*	16	16¾	17⅞	18½	18¾	Sale	18½	Sept. 3	20½	Sept. 7	13⅞	May 28	23½	Apr. 27
100	300	6% preferred	100	82½	99¼	100	Sale	101½	104½	100	Sept. 3	100½	Sept. 7	98	Feb. 9	106	May 1
7,500	79,100	General Tire & Rubber Co	5	22⅝	Sale	11⅝	Sale	12½	Sale	11⅜	Sept. 3	13⅝	Sept. 7	10⅛	May 22	23¾	Jan. 4
23,700	242,400	Gillette Safety Razor	5	6½	Sale	3⅝	Sale	3	Sale	3	Sept. 9	3⅝	Sept. 4	3	Sept. 9	6¾	Mar. 6
2,000	33,300	$5 conv preferred	*	47⅛	49	34¾	36	36	36½	34⅞	Sept. 6	37¾	Sept. 23	33⅞	May 21	51⅞	Mar. 14

For footnotes see pag 40.

Aggregate Sales In September	Aggregate Sales Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Ask	Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Lowest Sale Prices		Highest Sale Prices		Range Since Jan. 1 Lowest Sale Prices		Highest Sale Prices	
Shares	Shares																
25,800	203,200	Gimbel Brothers	*	8⅛	Sale	6¼	Sale	6⅞	Sale	6	Sept. 12	7¼	Sept. 23	4⅛	May 21	9	Jan. 3
1,400	20,500	$6 preferred	*	50	51	55¼	58	59	Sale	55½	Sept. 11	59	Sept. 30	43	May 22	59	Sept. 30
5,200	84,700	Glidden Co (The)	*	17¾	Sale	14½	Sale	14¼	Sale	x13⅝	Sept. 11	14⅝	Sept. 9	11	May 21	19¾	Jan. 4
400	6,800	4½% conv preferred	50	38½	Sale	41	45	41⅜	42¾	42	Sept. 27	43½	Sept. 19	30	May 21	44⅝	Mar. 26
4,300	138,800	Gobel (Adolf)	1	2⅞	Sale	2⅛	2½	2	2¼	2	Sept. 21	2½	Sept. 5	2	May 22	4⅛	Apr. 22
5,200	89,800	Goebel Brewing Co	1	2⅛	Sale	2⅜	Sale	2¼	Sale	2⅛	Sept. 13	2⅜	Sept. 3	2	May 21	3⅛	Apr. 11
60	500	Gold & Stock Teleg Co	100	83½	88	78½	82½	85	Sale	82½	Sept. 7	90	Sept. 19	77	July 16	90	Sept. 19
23,900	267,600	Goodrich (B F) Co	*	19¾	Sale	11⅞	Sale	12¼	Sale	11½	Sept. 4	13¾	Sept. 7	10	May 21	20¾	Apr. 4
4,700	29,300	$5 preferred	*	64½	66	51½	Sale	55	56	50⅞	Sept. 4	56¼	Sept. 23	45	May 21	69½	Mar. 7
33,100	364,000	Goodyear Tire & Rubber	*	23¾	Sale	16	Sale	15¾	Sale	15⅝	Sept. 12	17⅜	Sept. 7	12½	May 22	24⅞	Apr. 4
2,300	22,600	$5 conv preferred	*	92½	94½	84½	Sale	73	Sale	73	Sept. 30	85½	Sept. 5	69	June 11	97¼	Feb. 21
900	23,200	Gotham Silk Hosiery	*	3⅜	3½	2	2⅛	2	2⅛	2	Sept. 24	2¼	Sept. 6	1¾	May 15	4½	Feb. 8
30	1,310	Preferred	100	68	69	30¾	50⅛	32¼	35	31½	Sept. 7	32	Sept. 9	25	May 22	71½	Jan. 9
135,100	497,700	Graham-Paige Motors	1	⅞	Sale	9/16	Sale	9/16	Sale	½	Sept. 4	11/16	Sept. 6	½	May 14	1¼	Jan. 30
		Granby Consolidated Mining															
7,900	105,400	Smelting & Power Ltd	5	7¾	Sale	5⅜	Sale	5	Sale	5	Sept. 30	6	Sept. 6	4⅜	May 22	9½	Apr. 10
		Grand Union Co (The)—															
100	15,700	With div certifs	*	14⅝	Sale	11¾	12½	11¾	12½	11⅛	Sept. 19	11⅛	Sept. 19	9¼	June 7	14⅞	Jan. 4
800	16,500	Without div certifs	*	9⅞	Sale	9	9½	9⅞	Sale	9⅛	Sept. 4	9⅞	Sept. 30	6⅝	June 10	10⅝	May 3
2,200	24,400	Granite City Steel	*	16	Sale	11	Sale	11	12	10⅞	Sept. 27	12½	Sept. 5	10	May 18	16¾	Apr. 8
4,700	51,500	Grant (W T) Co	10	33¼	Sale	33	33½	34½	Sale	32¾	Sept. 13	35¼	Sept. 24	26	May 21	36¾	Apr. 8
	6,800	5% preferred	20	23½	24¾	22½	24½	23⅛	24					21¼	May 29	25⅛	July 17
20,400	180,300	Great North Iron Ore Prop	*	17⅝	Sale	14¼	Sale	15	Sale	14	Sept. 3	15¼	Sept. 23	11⅜	May 21	18⅝	Jan. 8
116,500	673,900	Great Northern pref	*	26⅝	Sale	25⅞	Sale	27¾	Sale	23¾	Sept. 12	28⅜	Sept. 24	15¼	May 21	28⅞	Apr. 24
4,500	60,900	Great West Sugar	*	28⅝	Sale	20½	21	20	Sale	19½	Sept. 30	22	Sept. 5	18⅜	May 22	29½	Jan. 2
110	3,270	Preferred	100	134	140	131	133	132½	133¾	130½	Sept. 13	134	Sept. 21	x123	June 13	142	Feb. 6
	80	Green Bay & Western RR	100	45	60	30	40	34	50					27½	July 30	55	Jan. 29
4,300	62,500	Green (H L) Co	1	33	Sale	29¾	Sale	31½	Sale	29	Sept. 9	31¾	Sept. 25	23	May 22	35½	Apr. 5
22,200	489,200	Greyhound Corp (The)	*	17	Sale	11½	Sale	11¼	Sale	11	Sept. 3	12	Sept. 6	9⅝	May 22	17¾	Jan. 4
2,300	31,100	5½% preferred	10	11¾	Sale	10¾	11	10¾	11	10⅝	Sept. 11	11⅛	Sept. 5	9	May 29	12	Jan. 3
11,400	164,600	Grumman Aircraft Eng Corp	1			18⅛	Sale	17	Sale	16½	Sept. 14	19⅛	Sept. 5	14¾	June 26	25⅝	Apr. 29
1,600	69,800	Guantanamo Sugar	*	2½	Sale	1⅝	2	1½	1¾	1½	Sept. 12	2	Sept. 6	1⅜	Aug. 22	3⅝	Apr. 18
350	3,630	8% preferred	100	21	27⅞	13	14½	15	Sale	14¼	Sept. 27	16	Sept. 7	11	May 21	30½	Apr. 18
1,200	10,000	Gulf Mobile & Northern	100	3½	4	1⅝	Sale			1⅝	Sept. 3	1¾	Sept. 5	1½	July 23	4	Jan. 4
600	10,300	6% preferred	100	17½	Sale	11	13			12½	Sept. 11	13½	Sept. 16	8	May 21	18	Apr. 8
5,200	5,200	Gulf Mobile & Ohio RR Co	*					1⅞	2	1⅞	Sept. 28	2¼	Sept. 17	1⅞	Sept. 28	2¼	Sept. 17
3,400	3,400	$5 preferred	*					9	10	9½	Sept. 27	10¼	Sept. 23	9½	Sept. 27	10¼	Sept. 23
600	6,400	Hackensack Water	25	30¾	31⅝	31	33½	32	33	32¼	Sept. 11	33	Sept. 12	29¼	June 5	34¼	Apr. 22
80	1,540	Preferred A	25	34	35⅞	32½	33½	32	33½	x32	Sept. 13	x32	Sept. 13	30	May 20	37	Jan. 9
2,500	93,700	Hall Printing	10	18½	Sale	14¼	Sale	13⅛	13½	13	Sept. 11	14¼	Sept. 3	9⅝	May 21	20¼	Feb. 19
600	5,500	Hamilton Watch	*	16½	18	15	Sale	15	15¾	15	Sept. 3	16¾	Sept. 25	10¼	May 22	17	Jan. 8
20	960	6% preferred	100	101½	108	102¼		101½		103	Sept. 23	103	Sept. 23	100¼	June 18	106½	Jan. 12
600	3,590	Hanna (M A) Co $5 pref	*	102½	103⅝	103	104½	104¼	105	103¾	Sept. 19	105	Sept. 24	95	June 25	105½	Mar. 30
4,900	76,600	Harbison Walker Refrac	*	27	Sale	22	Sale	22	Sale	20⅛	Sept. 19	22¾	Sept. 15	16½	May 23	28¼	Jan. 4
	130	6% preferred	100	135	150	126	150	126	150					130	May 27	138	Apr. 12
3,200	33,200	Hat Corp class A	1	7¼	7½	6	Sale	7⅛	7¾	6	Sept. 3	7	Sept. 17	5⅛	May 21	9⅛	Apr. 5
10	2,510	6½% preferred	100	87	91	88	95	85	95	87½	Sept. 26	87½	Sept. 26	83¼	June 27	104	Apr. 9
13,200	307,900	Hayes Mfg. Corp	2	3⅝	Sale	2¼	Sale	2⅝	Sale	2⅛	Sept. 4	2⅞	Sept. 24	2	Aug. 16	4½	Apr. 16
1,300	14,900	Hazel-Atlas Glass Co	25	111⅛	Sale	99	Sale	100	102⅛	99	Sept. 3	105⅜	Sept. 18	89⅞	June 5	113¼	Jan. 29
11,700	130,500	Hecker Products Corp	1	10	Sale	8½	Sale	8⅝	Sale	8½	Sept. 3	9	Sept. 5	7⅝	June 10	11⅝	Apr. 8
1,100	8,700	Helme (G W)	25	107	109	92	93	95	Sale	91	Sept. 4	95	Sept. 30	86	June 11	110	Apr. 8
30	570	7% preferred	100	155½	160	150½	165	150½	164	x164	Sept. 9	x164	Sept. 9	155	Jan. 12	166	Mar. 20
3,700	73,000	Hercules Motors	*	15	Sale	14½	Sale	15⅞	Sale	14¼	Sept. 13	16½	Sept. 5	12½	May 23	21½	Apr. 22
3,300	75,600	Hercules Powder	*	89½	Sale	82	83	80	Sale	80	Sept. 21	85	Sept. 5	76¼	May 23	100½	Apr. 9
370	3,760	6% preferred	100	131	131¾	127	Sale	128¼	130	126½	Sept. 4	128¼	Sept. 26	126¼	Aug. 8	133½	Jan. 30
300	6,800	Hershey Chocolate	*	60½	61½	53½	57⅛	57	61	55	Sept. 5	57⅛	Sept. 18	50	June 11	67¼	Apr. 16
100	6,300	$4 conv preferred	*	113½	115⅛	101¼	108⅛	108	112	108	Sept. 20	108	Sept. 20	94⅞	May 21	115¼	Jan. 9
200	3,600	Hinde & Dauch Paper Co	10	18	Sale	14	14¾	13¾	14⅞	14¾	Sept. 4	15	Sept. 5	12½	July 16	18¾	Jan. 4
2,900	40,200	Holland Furnace (Del)	10	33¼	Sale	28	Sale	31⅛	31¾	28	Sept. 3	31½	Sept. 24	19	May 21	35¼	Apr. 4
4,700	32,800	Hollander (A) & Son	5	5⅝	6½	6¼	6⅞	7¼	Sale	6½	Sept. 13	7¾	Sept. 14	4¼	July 15	7⅞	Mar. 4
1,400	52,200	Holly Sugar Corp	*	12¾	13½	9⅝	10¼	9¾	10¼	10	Sept. 13	10½	Sept. 6	8	May 21	16½	Apr. 20
20	230	7% preferred	100	102½	110	101½		105		103	Sept. 20	103	Sept. 20	103	May 13	110	Mar. 30
21,100	219,000	Homestake Mining	12.50	59	Sale	40½	Sale	45¾	Sale	40½	Sept. 3	47	Sept. 7	35	May 21	60¼	Jan. 12
900	10,700	Houdaille-Hershey class A	*	31½	34	32¼	35	32½	33½	32¼	Sept. 13	35	Sept. 4	28	May 22	38	Apr. 13
15,800	172,200	Class B	*	13¾	Sale	12½	Sale	x12⅝	Sale	12⅛	Sept. 9	13½	Sept. 18	8¾	May 21	16¼	Apr. 15
		Household Finance—															
2,200	16,600	Common stock	*	68¾	Sale	56½	58½	58	60	55	Sept. 17	60	Sept. 23	54½	May 22	71½	Apr. 25
100	3,500	5% preferred	100	110¾	114	102¾	105½	103¾	105	104½	Sept. 5	104½	Sept. 5	103	Aug. 24	111¼	May 13
5,900	133,300	Houston Oil of Texas v t c	25	6	Sale	4	Sale	3⅝	Sale	3½	Sept. 12	4¼	Sept. 5	3⅜	May 22	6⅞	Jan. 3
7,500	45,900	Howe Sound Co	5	49¾	Sale	31	Sale	32½	Sale	30½	Sept. 4	33½	Sept. 24	28	Aug. 15	50¾	Feb. 21
1,300	25,800	Hudson & Manhattan	100	⅝	⅞	¾	1	¾	⅞	¾	Sept. 24	1	Sept. 6	¾	Jan. 3	1⅝	Feb. 20
500	12,600	5% preferred	100	3	4	3¼	4	3	4	3⅝	Sept. 11	4	Sept. 6	2½	May 22	7½	Feb. 20
5,200	99,900	Hud Bay Min & Sm Co Ltd	*	26	Sale	18	18½	17⅞	Sale	17½	Sept. 10	19½	Sept. 6	12	May 24	27	Jan. 5
7,800	124,100	Hudson Motor Car	*	5¾	Sale	4	Sale	3⅞	Sale	3⅝	Sept. 20	4⅛	Sept. 5	3	May 15	6½	Feb. 17
8,400	131,600	Hupp Motor Car Corp	1	1	Sale	½	Sale	½	Sale	½	Sept. 3	9/16	Sept. 4	½	May 14	1	Jan. 2
22,200	212,500	Illinois Central RR	100	12¾	Sale	7⅞	Sale	8	Sale	7½	Sept. 9	8⅝	Sept. 5	5⅝	May 21	13⅝	Jan. 3
2,900	21,600	6% preferred series A	100	23¼	24	15	Sale	15½	16	14¼	Sept. 9	16⅜	Sept. 24	12	May 21	24½	Jan. 3
400	4,670	Leased line 4%	100	40	Sale	40¾	Sale	40½	Sale	39	Sept. 16	42	Sept. 23	31	June 12	43½	Apr. 6
430	4,870	RR sec stock ctfs ser A	1000	6½	6⅝	3⅜	4	3¾	4	3½	Sept. 12	4⅛	Sept. 25	3	May 18	6½	Jan. 3
600	27,800	Indian Refining	10	5¾	Sale	5¼	5¾	5¼	5¾	5⅜	Sept. 9	6	Sept. 6	5	May 23	9¾	Apr. 1
3,500	66,100	Industrial Rayon Corp	*	28½	Sale	22½	Sale	24	Sale	22	Sept. 3	24½	Sept. 24	16⅝	May 21	29	Jan. 3
2,700	32,600	Ingersol-Rand	*	116	118	92	95	98⅛	100	92½	Sept. 4	99	Sept. 27	72	May 25	118	Jan. 4
90	800	6% preferred	100	150¼	Sale	145	157	147½	158	150	Sept. 11	150¼	Sept. 23	145	June 26	158	Apr. 16
5,200	67,900	Inland Steel	*	86½	88½	83	Sale	85	Sale	81½	Sept. 11	87	Sept. 24	66½	May 22	90¼	Apr. 27
56,400	363,300	Inspiration Cons Copper	20	13⅝	Sale	9¾	Sale	10½	Sale	8⅞	Sept. 12	11¼	Sept. 25	7½	May 22	15⅞	Apr. 11
2,800	38,300	Insuranceshares Ctfs Inc	1	5½	5⅞	5⅜	5⅝	5⅝	6	5½	Sept. 12	6	Sept. 20	4⅝	June 11	6¼	Feb. 14
18,600	156,900	‡Interboro Rap Trans	100	3⅝	Sale	2¾	Sale			2 11/16	Sept. 10	2 13/16	Sept. 20	2½	May 21	5⅛	Feb. 28
3,000	54,200	Interchemical Corp	*	43	Sale	25	Sale	25½	Sale	25	Sept. 3	28	Sept. 5	21¼	Aug. 16	47⅝	Mar. 20
240	4,890	6% preferred	100	108¼	109	104½	Sale	108⅜	110	104½	Sept. 3	109	Sept. 24	91	June 10	113	Mar. 28
2,000	16,000	Intercontinental Rubber	*	4¾	Sale	2½	3	2⅝	3	3	Sept. 4	3⅝	Sept. 7	2⅜	May 15	5	Jan. 6
51,000	496,800	Interlake Iron	*	11⅝	Sale	8	Sale	8¾	Sale	7⅝	Sept. 12	9⅛	Sept. 23	6½	May 21	12⅞	Jan. 4
3,900	49,400	Internat Agricultural	*	1⅞	Sale	1⅜	1½	1½	Sale	1⅜	Sept. 7	1⅞	Sept. 23	1	May 21	2⅜	Apr. 5
1,300	14,100	Prior preferred	100	37	Sale	23	Sale	24	25	22	Sept. 10	25½	Sept. 5	18⅛	May 21	38	Jan. 3
3,800	36,300	Int. Business Machines	*	185½	Sale	144½	Sale	153	156½	144½	Sept. 3	157½	Sept. 24	136	June 11	191½	Mar. 12
19,800	244,700	International Harvester	*	60⅞	Sale	45¾	Sale	46½	Sale	43⅛	Sept. 14	48⅞	Sept. 24	38	May 22	62¾	Jan. 4
1,200	8,200	7% preferred	100	165	166	157¾	Sale	161	163½	157¾	Sept. 3	161½	Sept. 27	145	May 25	171	Jan. 22
5,900	148,100	Internat Hydro-Elec Sys A	25	4⅛	Sale	2½	2⅝	2⅜	2½	2⅜	Sept. 25	3	Sept. 6	1¾	May 22	5⅜	Jan. 5
18,200	916,400	International Mercan Marine	*	9¼	Sale	6½	Sale	6	Sale	5⅝	Sept. 13	6⅞	Sept. 5	5¼	May 22	14½	Apr. 20
2,100	51,300	Internation Mining Corp	1	6⅞	Sale	4	4¼	3⅞	4	4	Sept. 14	4⅝	Sept. 6	3½	May 23	7	Jan. 3
64,000	831,600	International Nickel of Canada	*	37¼	Sale	27¾	Sale	27⅛	Sale	25¾	Sept. 13	30	Sept. 5	19⅝	June 5	38⅞	Jan. 4
	8,600	Preferred	100	130	133	121	135	122½	135					109	June 3	133	Jan. 11
91,300	2,006,300	International Paper & Power	15	14⅛	Sale	15⅝	Sale	14¼	Sale	13⅝	Sept. 27	16⅛	Sept. 5	10½	May 21	21¼	May 3
42,700	774,500	5% conv preferred	100	56⅝	Sale	62¼	Sale	59	Sale	56⅜	Sept. 12	64½	Sept. 5	40½	May 21	73	Apr. 29
700	16,760	Internatl Rys of Cent Amer	*	4¼	Sale	2⅛	2⅞	2⅛	3	2½	Sept. 4	3	Sept. 7	1¾	May 18	5⅜	Jan. 24
220	8,030	5% preferred	100	51	Sale	38¾	41	41	43	40½	Sept. 5	43	Sept. 6	37	June 10	56¼	Feb. 6
400	11,800	International Salt	*	35¾	36⅝	33	35	35½	37½	33	Sept. 4	33½	Sept. 6	26⅞	May 28	37½	Apr. 12
4,100	26,200	International Shoe	*	35	Sale	29½	30	30⅛	Sale	29	Sept. 9	30¼	Sept. 23	25	May 23	36⅛	Jan. 5
1,000	13,600	International Silver	50	26½	28½	17½	18¾	20	21½	19	Sept. 5	21½	Sept. 21	13½	May 21	28	Jan. 5
200	2,700	7% preferred	100	97¾	100	95	101	95	102½	101	Sept. 5	101	Sept. 5	97½	Jan. 15	102½	Apr. 3
32,900	570,400	International Tele & Tel	*	4½	Sale	2⅝	Sale	2	Sale	2	Sept. 26	2⅝	Sept 3	1¾	May 15	4¾	Jan. 5
4,200	63,100	Foreign share certificates	*	4½	Sale	2⅝	Sale	2¼	Sale	2¼	Sept. 19	2¾	Sept. 5	1⅞	May 15	4⅞	Jan. 3
3,800	55,500	Interstate Department Stores	*	10¼	Sale	8	Sale	7⅝	8	7½	Sept. 18	8½	Sept. 5	4⅝	May 21	10⅝	Jan. 3
50	1,180	Preferred	10	83	Sale	80	90	85		86	Sept. 27	90	Sept. 27	74½	June 11	90	Apr. 10
600	15,200	Intertype Corp	*	8	9	5⅝	7	6⅝	Sale	6	Sept. 13	6⅝	Sept. 30	5¼	May 21	8⅝	Jan. 9
800	15,500	Island Creek Coal	1	25½	25¾	25	27	27	Sale	26	Sept. 26	27	Sept. 17	20½	May 23	28	Mar. 13
20	540	$6 preferred	1	122		125		123		123¾	Sept. 16	123¾	Sept. 16	122	June 21	127¼	May 14
5,300	60,900	Jarvis (W B) Co	1	16⅝	Sale	13	Sale	13⅛	Sale	12⅛	Sept. 18	13⅜	Sept. 3	9	May 21	17	Jan. 3
3,700	30,400	Jewel Tea Inc	*			43	Sale	47⅛	Sale	42½	Sept. 16	47¼	Sept. 27	34¾	May 22	52	Mar. 27
11,300	110,300	Johns-Manville	*	74	Sale	68	Sale	68¼	Sale	63⅜	Sept. 12	70½	Sept. 23	44	June 10	77½	Jan. 4
150	2,260	Preferred	100	128	Sale	125½	127½	125½	127½	125½	Sept. 17	127½	Sept. 12	122¼	May 22	132	Jan. 15
11,200	43,600	Jones & Laughlin Steel pref	100	66	Sale	72½	Sale	83¼	84¾	72	Sept. 4	91½	Sept. 23	48½	May 15	91½	Sept. 23
2,000	20,200	Kalamazoo Stove & Furn Co	10	14½	Sale	11	12	12½	Sale	11	Sept. 4	13	Sept. 23	9⅞	June 10	16	Apr. 4
	320	Kansas City Lt 1st pref ser B	*	120		119½		118						117⅝	May 28	121	Mar. 15
4,200	28,800	Kansas City Southern	*	7¼	Sale	4¾	Sale	4⅞	5¼	4⅝	Sept. 12	5¾	Sept. 6	3⅛	May 21	7⅛	Apr. 4
600	6,100	4% preferred	100	17½	19	15	17	17	18	16½	Sept. 18	18	Sept. 23	11	May 23	20	Jan. 5
1,300	9,100	Kaufmann Department Stores	1	14¼	15¾	11½	12¼	13	Sale	12¼	Sept. 4	13¼	Sept. 30	9	May 23	15½	Jan. 8
	500	5% conv preferred	100	95	100	90	100	95	100					92	May 21	97	Feb. 23
600	9,700	Kayser (J) & Co	5	14	15	8¾	9¼	8	Sale	8	Sept. 30	9	Sept. 4	7½	May 21	15½	Jan. 8
	1,280	Keith-Albee Orpheum pref	100	93	95	98	103½	98	103					95	Jan. 9	109	Apr. 18
		Kelsey Hayes Wheel—															
9,600	188,400	Convertible class A	1	11½	Sale	14⅜	Sale	14	Sale	13¼	Sept. 12	14⅞	Sept. 5	8½	May 21	17⅝	Apr. 23
6,900	122,600	Conv class B	1	7½	Sale	6¾	Sale	6½	6¾	6⅜	Sept. 20	7⅛	Sept. 5	4¾	May 22	19⅞	Apr. 28
30	1,910	Kendall Co $6 part pref ser A	*	90	Sale	100	103¾	100¼	101	100¼	Sept. 18	103¾	Sept. 4	87¼	June 20	103¾	Apr. 16

For footnotes see page 40.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices	Prices in September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
89,900	918,100	Kennecott Copper	*	37½	Sale	28⅝	Sale	30⅝	Sale	27¼ Sept. 12	32 Sept. 25	24⅛ May 21	38⅞ Jan. 3
4,700	47,300	Keystone Steel & Wire Co	*	13⅞	14	13¼	Sale	13½	14	13⅛ Sept. 10	14⅛ Sept. 25	10 May 21	14⅝ Feb. 9
900	32,300	Kimberly-Clark	*	38¾	Sale	35	Sale	35	38	35 Sept. 3	36⅝ Sept. 9	27¾ May 21	46⅝ Apr. 18
800	14,000	Kinney (G R)	1	2⅝	3	1¾	1⅞	1½	Sale	1½ Sept. 30	1¾ Sept. 16	1½ May 22	2¾ Jan. 24
640	7,990	$5 prior preferred	*	26	Sale	22¼	Sale	22½	23	22 Sept. 18	24 Sept. 5	17½ May 20	31¾ Apr. 8
15,600	149,900	Kresge (S S) Co	10	25	Sale	24¼	Sale	25⅞	Sale	24 Sept. 14	25⅞ Sept. 30	19½ May 23	26 Feb. 16
200	4,500	Kresge Department Stores	1	3¾	4¾	2½	3¾	2⅞	3	2¾ Sept. 9	2¾ Sept. 9	2 May 21	4 Feb. 26
1,300	34,700	Kress (S H) & Co	*	29	Sale	25	26	25½	26	25 Sept. 13	26¾ Sept. 9	22½ Aug. 13	29½ Jan. 3
12,100	223,700	Kroger Grocery & Baking	*	28⅛	Sale	30½	Sale	31⅛	31⅜	29½ Sept. 16	32 Sept. 23	23½ May 22	34½ Apr. 9
530	2,890	Laclede Gas Light	100	8½	Sale	5¼	6½	5½	7½	6½ Sept. 5	8⅝ Sept. 12	4 May 21	9½ Jan. 5
2,190	4,270	5% preferred	100	14¾	Sale	11⅛	14	18	Sale	14½ Sept. 9	21½ Sept. 12	8¼ May 23	21½ Sept. 12
2,900	46,300	Lambert Co (The)	*	16	Sale	13	Sale	12½	Sale	12½ Sept. 30	13 Sept. 3	12 May 15	16⅝ Jan. 11
800	8,400	Lane Bryant	*	5	Sale	4⅞	5⅛	5½	6½	5⅛ Sept. 5	6¼ Sept. 23	3¼ May 28	6¼ Apr. 5
7,700	61,300	Lee Rubber & Tire	5	34⅝	Sale	21½	Sale	25¼	Sale	20½ Sept. 3	25¾ Sept. 26	16⅝ May 21	35¾ Jan. 4
2,400	26,200	Lehigh Portland Cement	25	22	22½	20¼	Sale	19½	21	19⅞ Sept. 27	21½ Sept. 5	15⅛ May 22	23½ Jan. 10
380	2,510	4% conv preferred	100	111	114½	107	108	111	Sale	107 Sept. 10	112½ Sept. 23	100¼ June 10	115 Jan. 8
6,000	84,000	‡Lehigh Valley RR Co	50	3½	Sale	2¼	Sale	2⅛	Sale	2⅛ Sept. 3	2½ Sept. 5	1⅝ May 23	4 Jan. 3
4,200	91,800	Lehigh Valley Coal	*	1⅛	Sale	1	Sale	1	1⅛	1 Sept. 3	1⅛ Sept. 4	¾ Apr. 17	1⅝ Jan. 5
2,900	53,000	6% conv preferred	50	3¾	Sale	3	3½	3⅜	Sale	3 Sept. 11	3⅝ Sept. 23	2 May 17	4⅜ Jan. 4
10,500	181,200	Lehman Corp. (The)	1	22¾	Sale	19⅞	Sale	19¾	20¼	19¼ Sept. 12	20¾ Sept. 6	15¼ May 21	24¾ Apr. 4
1,800	20,300	Lehn & Fink Products Corp	5	12½	13¼	11⅛	11⅜	11¼	Sale	10½ Sept. 20	11½ Sept. 5	9½ May 18	14 Feb. 19
1,100	22,000	Lerner Stores Corp	*	27⅝	28½	23¾	24¾	24¾	Sale	23½ Sept. 4	25 Sept. 26	18⅛ May 21	29 Jan. 11
10,500	153,100	Libbey-Owens-Ford Glass	*	52½	Sale	40¼	Sale	43	Sale	40 Sept. 11	43 Sept. 5	30 June 10	53⅝ Jan. 3
3,700	118,600	Libby McNeill & Libby	7	6⅞	Sale	6⅜	6¾	6¼	Sale	6¼ Sept. 30	7 Sept. 5	5 May 15	9¼ Apr. 20
500	13,100	Life Savers Corp	5	41½	Sale	37	40	38	40	39 Sept. 13	39½ Sept. 5	33 May 28	45 Apr. 15
1,900	18,600	Liggett & Myers Tob com	25	106⅝	Sale	97	100	99	101	98 Sept. 20	101 Sept. 24	87 May 22	109 Apr. 15
4,100	84,200	Series B	25	106¾	Sale	97½	100	100	101½	98½ Sept. 4	103 Sept. 23	87 May 22	109½ Apr. 5
100	4,800	Preferred	100	176	178½	176	181	175¼	188	179⅞ Sept. 20	179⅞ Sept. 20	169 June 19	180½ May 9
800	13,200	Lily Tulip Cup Corp	*	17	18⅞	18½	19½	19¼	20¼	19 Sept. 5	20½ Sept. 26	16 May 22	23½ Apr. 4
5,600	51,200	Lima Locomotive Works	*	28	Sale	21½	Sale	23	Sale	21¼ Sept. 3	25 Sept. 24	13¼ May 21	29½ Jan. 3
1,800	24,300	Link Belt Co	*	40	Sale	33¼	34	33½	34¾	33½ Sept. 11	34½ Sept. 23	27 May 21	41 Apr. 6
3,500	39,900	Lion Oil Refining Co	*	12½	Sale	10	10¼	9⅝	Sale	9⅝ Sept. 30	10⅝ Sept. 23	9 May 15	14⅝ Apr. 27
3,200	79,400	Liquid Carbonic Corp	*	16	Sale	14	14½	14¼	15	13¾ Sept. 12	15 Sept. 5	10⅛ May 21	18⅝ Mar. 27
89,500	1,697,000	Lockheed Aircraft Corp	1	32¼	Sale	28¼	Sale	28⅛	Sale	26¼ Sept. 12	30½ Sept. 5	22¼ July 3	41⅛ Apr. 15
18,100	242,300	Loew's Inc	*	35⅞	Sale	25⅝	Sale	24⅞	Sale	24¼ Sept. 27	27¼ Sept. 5	20½ May 21	37⅝ Mar. 15
600	9,200	$6.50 preferred	*	106¾	Sale	101	102⅛	101⅞	107	101 Sept. 4	103⅜ Sept. 27	97 May 22	109½ Apr. 8
116,500	3,750,600	Loft Inc	1	18⅝	Sale	21¾	Sale	21⅜	Sale	20 Sept. 12	23½ Sept. 4	15⅝ May 21	39¼ Apr. 8
11,700	94,300	Lone Star Cement Corp	*	46¼	Sale	34	Sale	35¼	Sale	33¾ Sept. 13	37¾ Sept. 24	29 June 3	46½ Jan. 2
7,200	55,500	Long Bell Lumber A	*	3½	Sale	3⅜	Sale	3¼	Sale	3 Sept. 9	3¾ Sept. 19	2 May 15	4¼ Apr. 10
1,900	29,200	Loose-Wiles Biscuit	25	17¼	Sale	14¾	15	14⅝	15⅝	14 Sept. 17	15¼ Sept. 26	13½ June 10	18¾ Jan. 11
------	920	5% preferred	100	109	110	106	109½	106½	108	------	------	105¼ May 23	109½ May 3
15,300	132,200	Lorillard (P) common	10	24¼	Sale	19½	Sale	20	Sale	19½ Sept. 3	20⅜ Sept. 11	18¾ May 17	25⅛ Apr. 2
540	4,850	Preferred	100	156½	Sale	154	Sale	153½	Sale	147¼ Sept. 23	154 Sept. 3	138½ May 31	162 May 3
2,300	36,700	Louisville Gas & Elec A	*	20¾	Sale	19½	Sale	19⅛	Sale	18⅞ Sept. 20	19¾ Sept. 6	15⅛ May 21	21⅛ Jan. 4
5,900	37,900	Louisville & Nashville	100	58⅞	Sale	56	Sale	56¼	57¾	56 Sept. 3	58½ Sept. 24	38 May 18	60 Jan. 25
700	13,200	MacAndrews & Forbes Co	10	34½	Sale	28½	30	28	29	28¼ Sept. 17	29 Sept. 6	25¾ May 22	35 Jan. 3
270	1,100	6% preferred	100	133	134½	124	128	128¼	-----	128 Sept. 4	129 Sept. 24	128 Sept. 4	136½ May 10
11,300	135,900	Mack Truck Inc	*	27⅝	Sale	22¾	Sale	23¼	Sale	21¾ Sept. 10	24⅛ Sept. 24	17 May 24	28¾ Jan. 3
9,700	125,200	Macy (R H) Co Inc	*	29	Sale	25¾	Sale	25¼	Sale	25¼ Sept. 4	27¼ Sept. 6	20½ May 21	31 Apr. 15
800	21,300	Madison Square Garden	*	12	Sale	10½	11	10¾	11	10½ Sept. 16	11 Sept. 14	8⅞ June 5	12¾ Jan. 4
1,200	26,400	Magma Copper	10	34½	Sale	28¾	Sale	30¾	Sale	28¾ Sept. 3	32½ Sept. 25	21½ May 22	38 Mar. 8
5,800	119,100	Manati Sugar Co	1	3¾	Sale	1¾	1⅞	1⅞	Sale	1⅝ Sept. 18	2⅛ Sept. 6	1½ Aug. 10	4⅝ Apr. 18
300	6,100	Mandel Bros	*	6	7	6⅜	7	4⅜	6	5½ Sept. 18	6 Sept. 6	4 May 21	7⅞ Mar. 11
40	4,010	‡Manhat'n Ry Co 7% guar	100	26	28	30⅞	31	-----	-----	r30¼ Sept. 9	r30¼ Sept. 9	24 May 21	35¼ Feb. 28
1,400	55,320	Modified 5% guaranteed	100	14⅝	Sale	17½	17⅝	-----	-----	17½ Sept. 9	17⅝ Sept. 17	14⅛ May 21	17⅝ July 17
200	13,700	Manhattan Shirt	25	15⅛	Sale	12	13⅛	13¼	13¾	13⅛ Sept. 5	13½ Sept. 23	11½ May 23	16¼ Jan. 7
600	17,700	Maracaibo Oil Explor	1	1⅛	1¼	⅞	Sale	¾	1	¾ Sept. 27	⅞ Sept. 3	¾ May 31	1½ May 9
16,900	254,700	Marine Midland Corp	5	4⅞	Sale	4¼	Sale	4⅜	Sale	4 Sept. 3	4⅝ Sept. 20	3½ May 22	5½ Jan. 5
2,510	25,900	Market Street Ry prior pref	100	4¼	Sale	3¾	4¼	5¾	Sale	3¾ Sept. 13	5¾ Sept. 27	2⅞ May 21	8½ Mar. 29
19,600	204,000	Marshall Field & Co	*	14⅝	Sale	13½	Sale	14¼	Sale	13 Sept. 12	14¾ Sept. 24	8¾ May 21	15⅝ Feb. 21
39,200	849,200	Martin (Glenn L) Co	1	40½	Sale	32¼	Sale	32⅜	Sale	29¾ Sept. 13	33½ Sept. 5	26¾ June 25	47¾ Apr. 16
14,200	734,300	Martin Parry Corp	*	8½	Sale	8¾	Sale	8⅜	Sale	7⅞ Sept. 12	9¼ Sept. 5	6⅛ May 21	14¾ Apr. 15
4,000	43,000	Masonite Corp	*	36⅝	37½	27¼	28¼	29½	Sale	27 Sept. 14	30 Sept. 30	21¾ June 10	40⅞ Jan. 8
5,000	79,900	Mathieson Alkali Works	*	30½	Sale	28	Sale	28½	Sale	26½ Sept. 12	29¾ Sept. 23	21 June 10	32¾ Apr. 15
90	640	7% preferred	100	161½	-----	167	-----	167	-----	167 Sept 5	167 Sept 5	160 June 12	170 Mar. 2
8,100	57,100	May Department Stores	10	52¾	53½	48	Sale	51	Sale	47 Sept 11	51¼ Sept. 23	36⅝ May 22	53½ Jan. 4
600	20,200	Maytag Co (The)	*	3⅝	Sale	2½	2¾	2½	2⅞	2½ Sept. 20	2¾ Sept. [illegible]	2¼ May 22	4½ Feb. 23
100	4,800	$3 preferred	*	25½	26¾	22⅝	25⅛	24½	27½	25⅛ Sept. 16	25⅛ Sept. 16	20 May 23	30½ Apr. 3
50	2,220	$6 1st preferred	*	98	100	90	101½	99	Sale	98½ Sept. 30	99½ Sept. 10	96½ June 14	105 Mar. 29
2,000	31,100	McCall Corp	*	14⅞	Sale	12½	Sale	12½	12⅝	12 Sept. 9	12¾ Sept. 4	10½ May 22	16¼ Jan. 8
7,100	109,800	McCrory Stores	1	15¼	Sale	14⅞	15	14¾	Sale	14½ Sept. 27	16 Sept. 24	10 May 21	17⅞ Apr. 8
------	1,300	6% conv preferred	100	106	110	100½	108¾	104⅞	108¾	------	------	93 May 21	111 Feb. 24
5,700	66,000	McGraw Electric Co	1	24¾	25	24	Sale	25	Sale	23½ Sept 10	25½ Sept. 23	17⅛ May 21	29 Apr. 3
600	21,100	McGraw Hill Publ Co	*	7⅝	8	7	7¼	7⅝	7¾	7⅛ Sept. 3	7½ Sept. 19	5 June 6	9¼ Apr 25
3,800	57,100	McIntyre Porcupine Mines	5	46½	Sale	31	32½	35⅛	Sale	33 Sept. 4	36 Sept. 24	26 June 26	47½ Jan 3
28,200	166,300	McKeesport Tin Plate	10	11	Sale	7¼	Sale	7⅝	Sale	7¼ Sept. 3	10 Sept. 7	5¼ May 15	12⅞ Jan. 8
30,400	338,300	McKesson & Robbins, Inc	5	-----	-----	4½	Sale	5½	Sale	4 Sept 18	5⅞ Sept. 30	4 May 15	8¾ Apr. 1
11,000	71,100	$3 series conv pref	*	-----	-----	21	22	27⅞	Sale	20¾ Sept. 10	29 Sept. 28	17½ May 28	32½ Apr. 1
3,600	44,100	McLellan Stores Co	1	9⅛	Sale	6⅝	Sale	7¼	Sale	6⅝ Sept. 3	7⅜ Sept. 24	5 May 21	9¼ Jan. 4
10	1,250	6% conv preferred	100	99	Sale	96½	108	101	108	100⅛ Sept. 23	100⅛ Sept. 23	90 May 31	107 Apr. 15
3,600	102,700	Mead Corp	*	11¼	Sale	9¼	Sale	8½	8¾	8⅜ Sept 26	9⅞ Sept 6	7¼ May 28	14⅝ May 3
10	690	$6 preferred series A	*	60	70	77	80	75	77½	77 Sept. 20	77 Sept 20	64 Feb. 5	85 May 6
200	6,500	$5.50 pref ser B with warr	*	57	63⅛	66	68½	66	68	67 Sept. 27	68 Sept. 23	53¼ Feb. 6	82 May 2
7,000	80,700	Melville Shoe Corp	1	30¼	Sale	28¾	Sale	27⅛	Sale	27 Sept. 26	29 Sept. 6	24½ May 24	34½ Mar. 5
9,500	64,500	Mengel Co	1	5¼	Sale	3⅛	Sale	3⅞	Sale	3 Sept. 6	4 Sept. 23	2⅛ May 22	6⅛ Jan. 5
4,350	21,630	5% conv 1st preferred	50	21⅜	Sale	15¼	Sale	22⅛	Sale	15 Sept. 3	22¼ Sept. 26	11¼ May 22	26 Feb. 21
500	43,740	Merch & Min Transp Co	*	13¾	14¼	11	Sale	12⅛	Sale	11 Sept. 3	12⅛ Sept. 24	10 Aug. 13	28¼ May 27
2,800	34,800	Mesta Machine Co	5	29½	Sale	28	Sale	32⅝	33	28 Sept. 3	33 Sept. 27	24 May 22	33 Sept. 27
22,100	187,400	Miami Copper	5	10¼	Sale	7¾	Sale	8⅛	Sale	7 Sept. 12	9 Sept. 25	6¼ May 21	12¼ Apr. 10
6,700	128,900	Mid-Continent Petroleum	10	15⅞	Sale	12⅝	Sale	13⅛	Sale	12½ Sept. 13	14¼ Sept. 5	11½ May 21	17⅝ May 9
5,700	62,100	Midland Steel Products	*	36½	Sale	32½	Sale	34	Sale	32¼ Sept. 9	36 Sept. 23	23½ May 21	40⅛ Apr. 8
420	6,110	8% 1st preferred	100	116¾	Sale	117½	118	117¾	118¾	x117 Sept. 12	119½ Sept. 6	103 May 24	122 May 9
5,200	51,300	Min-Honeywell Regulator Co	*	50¼	Sale	41¾	Sale	46½	Sale	41 Sept. 13	46½ Sept. 23	33¼ May 21	54 Apr. 8
120	2,670	4% conv preferred ser B	100	107	108	105	110½	106½	Sale	105 Sept. 6	106¾ Sept. 30	95 June 26	110 Jan. 20
8,700	79,900	Minn Moline Power Implem	1	4⅛	Sale	3⅛	Sale	3⅜	Sale	3 Sept. 4	3¾ Sept 23	2⅛ May 15	4¾ Apr. 24
1,300	7,800	$6.50 preferred	*	39¾	Sale	33	40	39¼	46	33½ Sept. 4	45½ Sept. 23	26 May 21	48 Apr. 25
5,100	52,200	Mission Corp	*	9⅝	Sale	8	8¼	9⅛	Sale	8¼ Sept. 5	10¼ Sept. 21	7⅛ May 21	11 Apr. 8
4,300	54,100	Mo-Kan-Texas	*	1⅛	Sale	¾	Sale	⅝	Sale	⅝ Sept. 6	¾ Sept. 3	⅝ May 18	1⅛ Jan. 2
8,800	102,700	7% preferred series A	100	4⅛	Sale	2⅝	2¾	2⅜	Sale	2⅜ Sept. 4	3¼ Sept. 5	1½ May 22	4¾ Jan. 3
300	19,900	‡Missouri Pacific	100	½	Sale	⅛	¼	⅛	Sale	⅛ Sept. 30	3/16 Sept. 11	⅛ June 27	⅝ Jan. 8
11,500	123,800	Convertible preferred	100	¾	Sale	¼	Sale	5/16	Sale	⅛ Sept. 24	5/16 Sept. [illegible]	⅛ June 21	⅞ Jan. 3
1,400	32,100	Mohawk Carpet Mills	20	18⅜	Sale	12⅜	13½	12¾	13½	12⅜ Sept. 13	13½ Sept. 6	9½ May 21	19⅝ Jan. 4
10,600	98,400	Monsanto Chemical Wks	10	109¼	Sale	90	Sale	91½	Sale	90 Sept. 3	94 Sept 6	86¾ June 10	119 May 2
140	2,760	$4.50 preferred	*	116	118	115½	Sale	115½	118½	115½ Sept. 3	119 Sept. 23	110 May 23	119 July 31
90	2,210	Preferred series B	*	115	120	117¼	120	120	121½	119¾ Sept. 20	120¼ Sept. 23	113½ May 27	121½ Jan. 30
66,600	715,000	Montgomery Ward & Co	*	55¼	Sale	42	Sale	40⅜	Sale	38⅝ Sept. 13	44¼ Sept. 6	31¾ May 21	56 Jan. 3
200	2,900	Morrell (J) & Co	*	43¾	44½	34	36⅛	33½	36	35 Sept. 5	35 Sept. 5	33¼ May 21	45 Feb. 2
2,150	15,300	Morris & Essex	50	28½	Sale	24½	26¼	25	Sale	24¼ Sept. 23	25½ Sept. 5	21½ June 20	30⅞ Feb. 1
11,100	116,800	Motor Products	*	11⅞	Sale	13	Sale	13½	Sale	12¾ Sept. 9	14 Sept. 5	8⅞ May 22	16 Apr. 18
6,100	75,500	Motor Wheel Corp	5	16	Sale	16	Sale	16¾	Sale	15½ Sept. 12	17 Sept. 23	12 May 21	18⅝ Apr. 4
1,500	34,800	Mueller Brass Co	1	25⅛	Sale	20¼	Sale	20⅜	21	19 Sept. 13	20¾ Sept. 7	15 May 21	26⅞ Jan. 9
7,600	64,700	Mullins Mfg Corp class B	1	4½	Sale	3	Sale	3¼	3⅝	2¾ Sept. 13	3⅝ Sept. 25	2⅝ May 14	5⅛ Feb. 16
1,330	8,130	$7 preferred	*	35¼	Sale	32	Sale	38½	Sale	31⅛ Sept. 10	40¼ Sept. 25	20 May 21	39 Feb. 28
800	35,600	Munsingwear	*	10⅝	11½	12⅛	12½	11½	11¾	11½ Sept. 18	12⅜ Sept. 5	8¼ May 22	15¾ Mar. 20
1,100	22,200	Murphy Co (G C)	*	67½	69½	74½	77½	78	Sale	75½ Sept. 12	78 Sept. 25	56 May 28	83 Mar. 29
240	1,040	5% preferred	100	109½	Sale	110	-----	110	111	110 Sept. 20	110½ Sept. 26	97⅛ May 22	111 Feb. 14
22,700	124,700	Murray Corp of America	10	5⅞	Sale	6⅜	Sale	6⅜	Sale	5⅝ Sept. 9	7⅛ Sept. 24	4 May 21	8¼ Feb. 16
500	6,400	Myers (F E) & Bro	*	50	52	43¼	45	47	50	45 Sept. 6	47¼ Sept. 27	41 June 15	53 Apr. 8

For footnotes see page 40.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest (Sale Prices)	Prices in September Highest (Sale Prices)	Range Since Jan. 1 Lowest (Sale Prices)	Range Since Jan. 1 Highest (Sale Prices)
33,800	522,100	Nash-Kelvinator Corp	5	6⅝	Sale	5¼	Sale	5⅛	Sale	5½ Sept. 12	5⅝ Sept. 5	3¾ May 21	7⅜ Feb. 15
1,200	7,820	Nashville Chatt & St Louis	100	21	22½	15¼	Sale	15⅝	16	14⅛ Sept. 16	17 Sept. 5	11 June 10	22½ Jan. 3
25,300	294,000	National Acme	1	15	15½	19½	Sale	20¼	Sale	18 Sept. 9	23¾ Sept. 23	13½ Jan. 13	21½ Apr. 30
7,800	20,200	Nat Automotive Fibres Inc	1	----	----	7	Sale	8½	Sale	7 Sept. 3	8¾ Sept. 23	5⅝ July 15	8¾ Sept. 23
1,500	6,300	6% conv pref	10	----	----	8¾	9	9⅝	9⅞	8¾ Sept. 9	10 Sept. 25	7½ June 20	10 Sept. 25
7,100	266,900	National Aviation Corp	5	13½	Sale	10¾	Sale	10	10¾	9⅝ Sept. 12	11½ Sept. 5	9 June 10	16¼ Apr. 15
28,000	312,100	National Biscuit Co	10	22¾	Sale	19⅝	Sale	19⅜	Sale	19 Sept. 27	20⅜ Sept. 6	16⅞ June 6	24½ Jan. 24
500	4,000	7% preferred	100	165	172	166½	170½	166	175	168 Sept. 13	170¾ Sept. 26	155 June 11	170¾ Sept. 26
1,300	11,900	Nat Bond & Investment Co	*	15	16	13¼	15½	12⅝	13½	12½ Sept. 20	14½ Sept. 5	12½ Sept. 20	19 Apr. 1
100	2,100	5% pref series A	100	91	94¾	86	94	84	88	86⅞ Sept. 16	86⅞ Sept. 16	86⅞ Sept. 16	99½ Apr. 17
600	11,300	National Bond & Share Corp	*	19¾	19⅞	16	18	16	17¾	17¾ Sept. 19	18 Sept. 4	16 June 25	20½ Jan. 3
6,200	110,000	National Cash Register	*	15⅝	Sale	13	Sale	12⅝	Sale	12¼ Sept. 12	13¾ Sept. 5	9¾ May 22	16¼ Jan. 8
5,700	49,200	National Cylinder Gas Co	1	12⅜	Sale	9¾	Sale	10⅜	Sale	9⅝ Sept. 3	10⅝ Sept. 23	6 May 21	13⅜ Mar. 12
25,700	426,125	National Dairy Prod Corp	*	16¾	Sale	x13⅜	Sale	13¼	Sale	13⅛ Sept. 16	14¼ Sept. 7	11⅞ June 5	18⅜ Apr. 17
210	3,420	7% preferred class A	100	115⅝	116½	x113	Sale	110½	111	112 Sept. 4	114½ Sept. 6	107½ June 13	116½ Jan. 3
90	4,290	7% preferred class B	100	113	----	110¼	112½	110½	111	110½ Sept. 27	112¼ Sept. 4	107 May 23	114 Jan. 3
6,900	51,900	National Dept Stores	*	6⅛	6½	4¾	Sale	5⅜	Sale	4¾ Sept. 3	5⅝ Sept. 23	3 May 28	6½ Apr. 8
4,700	25 060	6% preferred	10	6	Sale	7	Sale	7	7⅛	7 Sept. 3	7¼ Sept. 26	5⅝ May 23	7¼ Mar. 14
13,300	192,900	National Distillers Products	*	24⅛	Sale	22	Sale	21¾	Sale	20½ Sept. 16	22⅛ Sept. 24	17 June 10	26⅞ Apr. 4
700	6,300	Nat Enamel & Stamping	*	12½	13½	8¾	9½	9½	10	9 Sept. 4	9⅞ Sept. 24	7¼ June 6	15⅞ Jan. 6
27,300	223,400	National Gypsum Co	1	11⅜	Sale	8¼	Sale	8⅞	Sale	7⅜ Sept. 13	9 Sept. 25	5½ May 21	12¼ Jan. 3
300	4,400	$4.50 conv preferred	*	91	96	78	83¾	79	85	83¾ Sept. 4	85 Sept. 20	66 June 19	96 Jan. 31
18,500	226,200	National Lead Co	10	20	Sale	17⅝	Sale	18	Sale	16¼ Sept. 10	18⅞ Sept. 24	14⅛ May 22	22½ Apr. 9
200	4,700	7% preferred A	100	166⅞	172	158	165	166	168	164 Sept. 13	165⅛ Sept. 16	x160 May 29	173⅜ Jan. 31
190	2,700	6% preferred B	100	144	Sale	141	Sale	143	145	140 Sept. 18	143 Sept. 25	132 June 19	148½ Jan. 29
5,400	57,700	Nat Mall & Steel Cast Co	*	25¾	27	18	19	20⅞	Sale	17½ Sept. 3	21¼ Sept. 25	13½ May 21	27 Jan. 4
700	700	Nat Oil Products Co	16	----	----	----	----	37½	38	36¾ Sept. 16	38¾ Sept. 18	36¾ Sept. 16	38¾ Sept. 18
7,800	236,100	National Power & Light	*	8⅝	Sale	7⅞	Sale	7⅝	Sale	7½ Sept. 13	8¼ Sept. 6	5⅝ May 22	8⅞ Jan. 3
11,500	129,400	National Steel	25	72	Sale	61¼	Sale	65¼	Sale	61¼ Sept. 3	67 Sept. 24	48 May 21	73¾ Jan. 3
13,000	172,100	National Supply Co of Pa	10	9	Sale	6⅛	Sale	5⅞	Sale	5⅜ Sept. 16	6⅝ Sept. 6	4⅝ May 24	9¾ Jan. 4
1,500	18,410	$2 conv. preferred	40	12⅝	Sale	9½	Sale	9	9⅞	9½ Sept. 3	10 Sept. 5	8 May 23	14⅜ May 3
2,300	20,500	5½% prior preferred	100	39	Sale	35	36⅜	35⅜	37	34 Sept. 16	36½ Sept. 23	26¼ May 24	43⅜ Apr. 3
3,730	5,350	6% prior preferred	100	41½	47	37	38⅞	38¼	Sale	34¾ Sept. 18	39¼ Sept. 24	34 Aug. 5	43½ Apr. 4
5,100	242,300	National Tea Co	*	3¾	Sale	5⅛	5½	4¾	Sale	4¾ Sept. 28	5¾ Sept. 6	3½ Jan. 4	8⅜ Apr. 2
1,100	34,000	Natomas Co	*	9½	9⅞	8¼	8½	8⅜	8⅝	8½ Sept. 5	9 Sept. 10	7¼ May 21	10⅜ Apr. 11
5,100	17,600	Nehi Corp	*	----	----	9⅝	10	9⅛	Sale	x9 Sept. 12	10 Sept. 4	x9 Sept. 12	10½ June 24
500	7,200	Neisner Bros Inc	1	24½	25¾	17	19	18	19	18⅜ Sept. 5	19 Sept. 6	14 May 21	25⅜ Mar. 13
360	1,740	4¾% conv serial pref	100	78	83	75	77	80	85	76½ Sept. 5	80 Sept. 20	72 July 31	91 Apr. 29
600	11,400	Newberry Co (J J)	*	40⅛	41	43	45	42	45	42 Sept. 25	45 Sept. 20	36 May 22	53½ Apr. 6
120	960	5% preferred series A	100	110	111½	103	106	106⅛	111½	105½ Sept. 12	106 Sept. 4	100 June 12	110 Jan. 4
8,400	12,100	Newmont Mining Corp	10	----	----	26	Sale	26	Sale	25 Sept. 13	27½ Sept. 24	20½ July 20	27½ Sept. 24
12,100	166,400	Newport Industries Inc	1	12½	Sale	7½	Sale	7¾	Sale	7¼ Sept. 13	8⅝ Sept. 5	6½ May 24	14⅞ Feb. 20
3,900	40,200	New York Air Brake	*	49½	50½	40½	42½	44	Sale	40¼ Sept. 10	45¼ Sept. 25	30¼ May 21	50 Jan. 3
331,200	1,694,000	New York Central	*	18⅜	Sale	13⅜	Sale	14¼	Sale	13 Sept. 3	15¼ Sept. 5	9¼ May 21	18⅞ Jan. 3
7,700	57,400	N Y Chicago & St Louis	100	20	Sale	14¾	Sale	14½	Sale	13⅛ Sept. 9	15½ Sept. 5	8⅞ May 21	21¼ Jan. 4
31,600	160,200	6% preferred series A	100	38½	Sale	26	Sale	29½	Sale	25 Sept. 4	31 Sept. 24	15 May 21	39 Jan. 3
2,000	30,300	N Y City Omnibus Corp	*	32½	32⅝	25¾	Sale	24⅝	25	24¼ Sept. 13	26½ Sept. 6	20½ May 21	33½ Mar. 9
900	10,300	New York Dock	100	4½	5	3½	4½	4	Sale	3⅝ Sept. 21	4½ Sept. 5	3¼ May 21	8½ Apr. 22
800	11,400	5% preferred	100	6½	7¾	5¾	Sale	6	7¼	5¾ Sept. 3	7½ Sept. 23	4⅝ May 22	12¼ Apr. 22
320	1,050	New York & Harlem	50	107	110½	102	106	108	Sale	104 Sept. 13	108 Sept. 20	104 May 21	115½ Mar. 11
----	100	10% preferred	50	110	----	106	117¼	106	117¼	----	----	110 Apr. 27	117¼ Aug. 15
----	1,320	N Y Lack & West Ry Co	100	50	52¾	----	60	52	60	----	----	45 June 6	56 Feb. 20
5,400	77,000	‡N Y N H & Hartford	100	½	Sale	5/16	Sale	5/16	Sale	5/16 Sept. 13	5/16 Sept. 3	¼ Apr. 27	⅝ Jan. 3
20,300	87,900	Convertible preferred	100	1⅞	Sale	⅝	Sale	9/16	Sale	⅜ Sept. 24	¾ Sept. 4	⅜ Apr. 12	2 Jan. 4
1,400	8,200	‡N Y Ontario & Western	100	½	¾	⅛	¼	⅛	¼	1/16 Sept. 20	¼ Sept. 4	1/16 Sept. 20	½ Jan. 11
19,600	596,000	N Y Shipbuilding pt stock	1	13⅞	Sale	19¾	Sale	20¼	Sale	18½ Sept. 12	21 Sept. 23	13¼ Jan. 15	26⅞ Apr. 22
1,300	16,800	Noblitt-Sparks Indus Inc	5	31⅛	32	26¾	Sale	29	30½	26¾ Sept. 3	31 Sept. 14	20 May 23	35⅞ Apr. 6
3,400	31,700	Norfolk & Western Ry	100	217	Sale	213¼	215	218	221	212 Sept. 13	223½ Sept. 6	175 May 22	226½ May 4
50	2,790	Adj 4% preferred	100	111	111¼	109	112½	112½	115	109½ Sept. 14	112½ Sept. 24	105 May 25	113¼ Mar. 27
42,700	626,800	North American Co	10	22⅞	Sale	20	Sale	18¼	Sale	18⅛ Sept. 13	20⅞ Sept. 6	14⅝ May 21	23¾ Jan. 3
2,000	23,500	Preferred 6% series	50	58	Sale	56¼	Sale	56¾	Sale	56¼ Sept. 3	57¾ Sept. 19	47½ May 22	59 Jan. 8
2,300	32,800	Preferred 5¾% series	50	56¾	58	54⅞	56½	56¼	Sale	55½ Sept. 13	56⅞ Sept. 25	47¼ May 22	58 Jan. 10
51,800	1,101,200	North American Aviation	1	26	Sale	17½	Sale	17¼	Sale	16⅜ Sept. 13	18¼ Sept. 5	15 May 14	26¾ Jan. 3
40	1,490	Northern Central	50	87	89	88	95	90¼	93	87½ Sept. 6	91 Sept. 28	84½ June 5	90½ Feb. 20
54,900	469,200	Northern Pacific	100	8⅞	Sale	7¼	Sale	7⅛	Sale	6⅝ Sept. 12	8 Sept. 5	4½ May 15	9¼ Jan. 3
700	6,000	North States Pow Co $5 pref	*	111	111¾	111	113	111¾	114	112 Sept. 4	114 Sept. 26	101 May 24	114 Sept. 26
510	3,570	Northwestern Telegraph	50	34¼	Sale	36	Sale	34½	36¾	35½ Sept. 18	38 Sept. 7	27 May 22	38 Sept. 7
3,300	49,700	Norwalk Tire & Rubber	*	5	Sale	2⅝	2½	2½	Sale	2⅜ Sept. 4	3⅛ Sept. 7	2⅛ May 15	5 Jan. 3
60	470	Preferred	50	42½	44¾	25	32	28½	32	28 Sept. 21	29 Sept. 23	25½ Aug. 13	42½ Jan. 12
1,800	5,900	Norwich Pharmacal Co	2.50	----	----	14¼	14½	14½	14⅞	14¼ Sept. 4	15 Sept. 6	14 July 2	16½ May 29
24,500	409,300	Ohio Oil Co (The)	*	6¾	Sale	6⅜	Sale	6⅛	Sale	6 Sept. 19	6⅝ Sept. 5	5⅜ June 10	8¾ May 7
12,700	73,700	Oliver Farm Equipment	*	20¼	Sale	14½	Sale	16⅜	Sale	14 Sept. 9	18 Sept. 23	10¼ May 21	23¼ Apr. 4
4,200	74,300	Omnibus Corp (The)	6	13½	Sale	10¾	Sale	10⅞	11¼	x10 Sept. 12	11⅛ Sept. 6	7⅝ May 21	14⅝ Mar 4
50	3,530	8% pref series A	100	103½	Sale	98	103	98	101	100½ Sept. 25	103 Sept. 5	95 May 23	1 2 Mar. 28
1,500	15,000	Oppenheim Collins & Co	*	5⅝	6¼	3¾	4	3½	Sale	3⅛ Sept. 12	4 Sept. 4	2⅛ May 22	5⅞ Apr. 4
25,200	149,200	Otis Elevator	*	17⅜	Sale	15	Sale	15	Sale	13¾ Sept. 14	15¾ Sept. 5	11½ June 11	18⅜ Jan. 4
110	2,280	6% preferred	100	r147½	Sale	133	Sale	135½	136½	132½ Sept. 10	138 Sept. 25	124¾ June 11	144 Feb. 19
38,200	233,500	Otis Steel Co	*	11⅝	Sale	8⅛	Sale	9⅛	Sale	7⅝ Sept. 12	10⅛ Sept. 24	7 May 21	12⅜ Jan. 3
10,700	20,200	$5.50 conv 1st preferred	*	40	43	26¼	Sale	37¼	38⅜	26¼ Sept. 3	42¾ Sept. 24	21 May 21	42¾ Sept. 24
500	11,700	Outboard Marine & Mfg	5	27	Sale	22⅛	24¾	23⅞	25	x23⅞ Sept. 12	25¾ Sept. 6	19 June 10	32¾ Apr. 4
60	700	Outlet Co	*	51½	55	49	51	50	53	50 Sept. 17	51 Sept. 5	47 May 24	55 Jan. 22
----	100	Preferred	100	116¼	120	115	----	116	----	----	----	115⅛ May 24	120 Jan. 17
5,200	116,300	Owens-Illinois Glass Co	12.50	62¼	Sale	53	Sale	53	Sale	51½ Sept. 27	55½ Sept. 6	42 June 10	64 Jan. 6
13,200	217,800	Pacific Amer Fisheries Inc	5	5¼	Sale	7	Sale	6½	Sale	6½ Sept. 30	7⅝ Sept. 5	4¾ June 10	10⅛ Apr. 26
3,630	18,070	Pacific Coast	10	6⅛	6¾	2¼	2⅝	2¾	Sale	2½ Sept. 5	3¼ Sept. 6	2 May 22	6¾ Jan. 6
1,970	9,350	1st preferred	*	22½	23¼	9½	10	12	13⅝	9½ Sept. 4	14¼ Sept. 23	8 May 22	23¾ Feb. 13
2,570	19,490	2d preferred	*	12	Sale	4⅞	Sale	6½	Sale	4⅜ Sept. 4	7⅝ Sept. 23	3⅝ May 22	12½ Jan. 4
200	7,400	Pacific Finance Corp (Calif)	10	11⅛	12½	11	11¼	10½	11½	10⅞ Sept. 19	11¼ Sept. 5	9½ May 21	14 Apr. 15
12,600	165,300	Pacific Gas & Electric	25	33⅝	Sale	29⅜	Sale	29½	Sale	29 Sept. 4	30 Sept. 26	25¼ May 22	34⅝ Apr. 15
2,300	55,300	Pacific Lighting Corp	*	48½	Sale	38½	40½	39¾	Sale	39 Sept. 6	41¼ Sept. 23	33 May 22	50 Jan. 3
6,600	49,000	Pacific Mills	*	14¾	Sale	10½	Sale	11	Sale	9⅝ Sept. 13	11⅞ Sept. 23	8 May 21	16¼ Jan. 4
70	3,270	Pacific Telep & Teleg	100	128	132	125	Sale	123½	125⅜	124 Sept. 3	127½ Sept. 26	115 May 25	139 Mar. 12
190	2,060	6% preferred	100	150	----	150¼	152½	150	----	150 Sept. 4	152½ Sept. 13	144 June 18	154 Jan. 24
7,800	86,349	Pacific Tin Consol Corp	1	7	7¼	3⅝	Sale	3¼	Sale	6⅛ Sept. 27	4⅛ Sept. 5	2⅞ June 10	7¼ Jan. 4
2,200	26,300	Pacific Western Oil	10	7½	Sale	6	Sale	5⅞	6	5¾ Sept. 28	6¾ Sept. 23	5⅝ July 10	8¼ Jan. 4
123,900	1,244,900	Packard Motor Car	*	3⅜	Sale	3½	Sale	3½	Sale	⅛ Sept. 11	⅞ Sept. 18	2¼ May 15	4½ Mar. 11
42,400	1,158,500	Pan American Airways Corp	5	19¼	Sale	14¼	Sale	14½	Sale	13¾ Sept. 12	15⅞ Sept. 6	12 May 21	25¼ Apr. 4
300	8,800	Pan Amer Pet & Trans	5	6¾	7½	8	9	7⅜	8	7⅞ Sept. 26	8½ Sept. 9	6¾ Jan. 16	10 June 12
2,600	52,000	Panhandle Prod & Ref	1	1	Sale	⅝	Sale	9/16	11/16	9/16 Sept. 3	⅝ Sept. 3	½ May 22	1 Jan. 2
900	13,700	Paraffine Cos Inc	*	40⅛	42	34	36	36¾	37½	35 Sept. 4	38½ Sept. 19	26½ June 11	45½ Apr. 5
70	340	4% conv preferred	100	98½	100	90	99	96½	101½	99 Sept. 13	100 Sept. 27	99 Sept. 13	101½ Jan. 25
79,700	664,200	Paramount Pictures	1	7¾	Sale	5¾	Sale	6⅞	Sale	5⅝ Sept. 4	7¼ Sept. 23	4¼ May 21	8⅝ Apr. 4
500	8,900	6% 1st preferred	100	85	Sale	76	86	81	85⅜	82½ Sept. 11	84¾ Sept. 23	64 May 23	94 Apr. 15
6,900	69,700	6% 2d preferred	10	8¾	9¼	8½	Sale	8¾	Sale	8½ Sept. 3	9 Sept. 19	6¼ May 21	10⅛ Apr. 6
700	3,200	Park & Tilford	1	15	18	15	17⅛	15	17⅛	15 Sept. 4	15 Sept. 4	15 May 21	18 Feb. 6
10,100	121,400	Park Utah Cons Mines	1	2⅛	Sale	1⅞	Sale	2	Sale	1¾ Sept. 3	2⅛ Sept. 26	1⅜ May 21	2⅜ Apr. 12
8,400	93,100	Parke Davis & Co	*	44	Sale	32¾	Sale	34	Sale	32½ Sept. 10	34¼ Sept. 26	31½ July 22	44½ Apr. 9
2,600	55,800	Parker Rust Proof Co	2.50	19⅞	Sale	19	Sale	19¼	20¼	19 Sept. 3	20⅜ Sept. 25	13½ May 22	22¼ Apr. 16
500	32,600	Parmelee Transportation Co	*	1½	Sale	1	1⅛	1	1⅛	1 Sept. 7	1 Sept. 7	¾ May 28	2⅜ Mar. 12
42,100	295,900	Pathe Film Corp	1	10¼	Sale	8⅝	Sale	9¾	Sale	8¼ Sept. 4	10⅝ Sept. 20	5⅜ May 21	12⅛ Mar. 4
19,600	211,300	Patino Mines & Ent Cons	10	6¾	Sale	7⅜	Sale	7¾	Sale	7 Sept. 26	8⅜ Sept. 16	5¼ June 26	10⅝ May 13
2,200	23,800	Penick & Ford	*	59¾	61	47	Sale	51	Sale	46½ Sept. 4	51½ Sept. 28	45 May 23	62½ Jan. 5
13,300	173,400	Penney (J C) Co	*	95	Sale	84	Sale	91¾	Sale	84 Sept. 3	92 Sept. 25	71 June 6	96½ May 8
400	22,000	Penn Coal & Coke	10	2⅞	Sale	2⅛	Sale	2	2⅛	2 Sept. 25	2⅛ Sept. 3	1¾ May 22	4⅛ Jan. 8
6,400	59,300	Penn-Dixie Cement	*	3⅝	Sale	2½	Sale	2¾	Sale	2¼ Sept. 17	3⅛ Sept. 23	1½ May 22	4 Feb. 17
4,200	19,300	$7 conv pref series A	*	23	25	18⅛	21¼	26	27	19½ Sept. 11	27½ Sept. 26	11¾ May 21	27½ Sept. 26
1,300	6,800	Penn Glass Sand Corp v t c	*	13	16⅞	11¼	13	12	13	11 Sept. 18	12½ Sept. 26	9¾ June 25	16⅜ Jan. 5
----	170	$7 conv preferred	*	118½	----	121	----	----	----	----	----	118½ Jan. 5	121 May 18
90,900	792,800	Pennsylvania RR Co	50	23½	Sale	21⅜	Sale	22	Sale	20⅛ Sept. 13	23 Sept. 24	15 May 22	24⅜ Jan. 4
3,000	17,400	People's Drug Stores Inc	5	----	----	19½	Sale	19¼	Sale	19⅛ Sept. 26	20¼ Sept. 5	15 May 18	21⅜ May 9
3,900	40,600	People's Gas Light & Coke	100	37	Sale	33½	34	35⅛	Sale	33⅞ Sept. 13	35¼ Sept. 24	23 May 22	38⅜ Feb. 3
200	2,200	Peoria & Eastern Ry	100	3¼	4⅜	2	3	2	3	2¼ Sept. 12	2¾ Sept. 5	1½ June 13	4½ Jan. 9
1,500	10,800	Pere Marquette Ry	100	11½	12¾	8⅛	Sale	9	10⅛	8½ Sept. 3	10 Sept. 5	5½ May 21	13¼ Apr. 8
2,010	17,500	5% prior preferred	100	33	Sale	32¼	Sale	33	35	31 Sept. 12	37 Sept. 23	17¼ May 22	39¾ Apr. 9
3,160	28,690	5% preferred	100	27	Sale	23	Sale	22¾	Sale	19 Sept. 12	25¼ Sept. 24	11½ May 21	29¼ Apr. 9
----	6,600	Pet Milk	*	20⅛	22⅞	18	22	18¾	21	----	----	15 May 22	24 Apr. 25
4,100	57,570	Petroleum Corp	5	8	8½	6⅞	Sale	6⅝	Sale	6⅝ Sept. 30	7 Sept. 6	6⅜ May 28	8⅝ Apr. 4
3,200	54,400	Pfeiffer Brewing Co	*	6⅜	6⅝	7⅜	7¾	7½	7⅝	7¼ Sept. 11	7⅝ Sept. 5	6⅛ May 18	10⅛ Feb. 2
49,700	368,300	Phelps Dodge	25	40½	Sale	29½	Sale	31¾	Sale	28⅞ Sept. 4	34⅞ Sept. 25	25½ June 10	40 Jan. 2
1,500	25,600	Philadelphia Co pref 6%	50	43	44	43¾	44¾	43	45¾	44⅛ Sept. 4	45½ Sept. 26	37¼ May 25	47 Jan. 11
200	3,900	$6 preferred	*	81½	83	82½	90	75	86	85 Sept. 26	85⅞ Sept. 6	70 June 11	85⅞ Sept. 6
5,400	64,400	Philadelphia & Reading C & I	*	⅜	½	7/16	Sale	⅜	7/16	5/16 Sept. 23	7/16 Sept. 3	¼ Mar. 20	⅝ Mar. 1

For footnotes see page 40.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Prices in September: Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
6,400	80,500	Philip Morris & Co	10	90½	Sale	77¼	79	85	87½	79½ Sept. 9	87⅜ Sept. 23	68 May 21	97⅛ May 9
700	28,100	Phillips Jones Corp	*	3⅜	4½	3½	4½	4	Sale	4 Sept. 9	4½ Sept. 23	3⅛ May 18	7⅝ Apr. 4
20	190	Preferred	100	25¾	30	38	Sale	32	38	35 Sept. 26	38 Sept. 3	30 Jan. 10	40 Mar. 25
27,600	244,150	Phillips Petroleum	*	41⅝	Sale	33⅜	Sale	35	Sale	33¾ Sept. 3	37⅛ Sept. 23	27⅛ May 22	41⅝ Jan. 5
------	13,000	Phoenix Hosiery	5	2½	2⅞	2¾	3¾	2¾	3½	------	------	2⅜ May 24	6⅞ Feb. 9
10	2,390	Preferred	100	43½	44	37	45	39	Sale	39 Sept. 30	39 Sept. 30	36 May 28	66 Feb. 8
1,300	15,200	Pillsbury Flour Mills	25	26⅝	Sale	24	24¼	24	Sale	23½ Sept. 9	24¾ Sept. 4	22 May 29	28⅞ Apr. 26
640	2,110	Pirelli Co of Italy Am shares		46	49½	50	Sale	53½	Sale	50 Sept. 3	53½ Sept. 30	35 May 21	53½ Sept. 30
------	70	Pitts C C & St L RR Co	100	------	------	------	135	------	135	------	------	107½ Feb. 10	110 Jan. 17
2,200	32,500	Pittsburgh Coal (of Pa)	100	5⅛	Sale	4¼	5¼	5	Sale	4½ Sept. 14	6 Sept. 24	3½ May 22	7 Mar. 12
1,600	11,300	6% preferred	100	24¾	Sale	19½	Sale	25½	26	19½ Sept. 3	26½ Sept. 26	16 May 24	27⅜ Jan. 4
2,400	29,600	Pitts Coke & Iron Corp	*	8½	Sale	6¾	Sale	7	Sale	6⅛ Sept. 4	7¼ Sept. 24	5⅛ May 24	9⅝ Apr. 4
60	2,150	$5 conv preferred	*	70¼	Sale	69	74	71	75	69 Sept. 4	71 Sept. 19	64¾ May 22	80 Apr. 4
------	20	Pitts Ft Wayne & Chi Ry	100	------	------	145½	------	154	------	------	------	154 May 6	154 May 6
20	900	7% guaranteed pref	100	167	171	173¼	------	175	178	172¾ Sept. 13	x175 Sept. 9	167 June 10	176 May 10
13,100	144,200	Pittsburgh Screw & Bolt	*	8⅛	Sale	5⅞	Sale	6⅜	Sale	5¾ Sept. 4	6¾ Sept. 7	4½ May 15	8⅜ Jan. 2
7,100	27,800	Pittsburgh Steel Co	*	10¼	11½	7½	Sale	8	8¼	7⅛ Sept. 16	9⅞ Sept. 24	5 May 15	11 Jan. 4
1,580	5,840	7% preferred class B	100	31	40	20½	23	39½	Sale	21 Sept. 14	45½ Sept. 23	16¼ May 22	45½ Sept. 23
5,580	11,370	5% preferred class A	100	18	19	16	Sale	28½	Sale	15 Sept. 4	31 Sept. 25	10 May 21	31 Sept. 25
1,500	5,150	5½% 1st ser conv pr pf	100	29	32½	32	Sale	52	Sale	32 Sept. 3	57½ Sept. 24	19 May 21	57½ Sept. 24
5,210	24,470	Pittsb & West Virginia	100	15⅛	Sale	11½	Sale	13	Sale	10¼ Sept. 13	13½ Sept. 25	7 May 21	16¼ Apr. 8
------	10	Pitts Y & Ash Ry 7% pref	100	------	------	151	------	154	------	------	------	151½ July 3	151½ July 3
600	12,500	Pittston Co (The)	*	⅝	1	¾	⅞	11/16	⅞	11/16 Sept. 16	15/16 Sept. 24	⅝ Feb. 14	1¼ Mar. 12
3,200	48,200	Plymouth Oil	5	20½	Sale	16½	Sale	16¼	16⅞	16⅛ Sept. 14	17 Sept. 5	15 May 28	22¾ Feb. 9
200	5,700	Pond Creek Pocahontas Co	*	12¾	13¾	13½	13⅞	14	16	13⅝ Sept. 16	13⅞ Sept. 6	12¼ Jan. 13	15 Jan. 6
8,900	64,100	Poor & Co class B	*	12½	Sale	7¾	Sale	8	Sale	7⅛ Sept. 20	8⅜ Sept. 5	5½ May 21	12¾ Jan. 4
2,700	98,200	‡Porto Rican Amer Tob cl A	*	1⅛	Sale	⅞	Sale	13/16	Sale	13/16 Sept. 11	⅞ Sept. 3	½ May 29	2¼ Feb. 27
5,200	18,600	Postal Teleg Inc pref	*	------	------	7	Sale	5⅝	Sale	5⅝ Sept. 30	7½ Sept. 4	5⅝ Sept. 30	8 July 5
57,400	545,900	Pressed Steel Car common	1	14½	Sale	10½	Sale	11⅝	Sale	9⅝ Sept. 12	11⅝ Sept. 30	6½ May 21	14⅞ Jan. 3
900	16,000	5% conv 1st preferred	5	14½	14¾	10	11	11¾	Sale	10⅜ Sept. 17	12 Sept. 25	6⅝ May 21	14¾ Jan. 3
800	8,900	5% conv 2d preferred	50	43¼	44½	31⅛	33½	34¼	Sale	31½ Sept. 11	35½ Sept. 24	21 May 21	42⅛ May 9
10,700	162,700	Procter & Gamble	*	65¾	Sale	61½	Sale	64⅛	Sale	61 Sept. 4	65 Sept. 17	53 June 5	71¾ Apr. 16
270	7,890	Preferred 5%	100	118½	Sale	115	116	116	116⅞	115 Sept. 4	117 Sept. 6	112½ May 22	118½ Jan. 2
11,700	164,100	Pub Serv Corp of N J com	*	40⅜	Sale	35	35⅜	34	Sale	33⅝ Sept. 30	37 Sept. 6	30⅞ June 10	43½ Apr. 8
1,600	18,200	$5 preferred	*	112	112⅜	109½	111	108½	Sale	108¼ Sept. 20	110½ Sept. 6	100 May 21	115½ Jan. 11
1,000	9,200	6% preferred	100	125	125½	122	Sale	121⅝	124	121½ Sept. 23	123½ Sept. 10	110⅞ May 22	128 Apr. 20
400	4,100	7% preferred	100	141	143	135	143	140	143	136 Sept. 6	140 Sept. 27	126 June 6	145 Mar. 29
340	4,950	8% preferred	100	161	Sale	155¼	157	155¼	160	155 Sept. 27	158 Sept. 25	143 May 22	165 Apr. 2
		Public Service Elec & Gas—											
100	2,000	$5 preferred	*	115¾	118	114½	120	113	119½	117½ Sept. 27	117½ Sept. 27	115 May 21	118 Jan. 4
40,500	426,100	Pullman Co	*	31¼	Sale	20¼	Sale	22⅜	Sale	18⅞ Sept. 12	22½ Sept. 30	16⅞ May 21	32¼ Jan. 3
23,900	689,900	Pure Oil	*	8½	Sale	7½	Sale	7⅛	Sale	7 Sept. 30	7⅞ Sept. 5	7 May 21	11½ May 9
600	5,500	6% preferred	100	87	88	86	Sale	87	90	86 Sept. 3	91 Sept. 23	84 June 12	97½ May 3
4,300	62,100	5% conv preferred	100	77½	78½	77	80¼	78	79½	78 Sept. 21	81 Sept. 6	73⅜ May 28	89 May 3
3,900	95,600	Purity Bakeries	*	14⅝	Sale	11⅛	Sale	11½	Sale	11 Sept. 5	11¾ Sept. 19	9 June 5	15⅝ Feb. 9
1,300	8,700	Quaker State Oil Rfg Corp	10	14	15	10	Sale	10⅛	10½	9½ Sept. 19	10⅜ Sept. 26	9½ Sept. 19	15½ Feb. 3
71,500	1,552,300	Radio Corp of America	*	5⅝	Sale	5	Sale	4¾	Sale	4⅝ Sept. 12	5⅛ Sept. 4	4¼ May 23	7¼ Apr. 3
------	400	$5 preferred B	*	75	100⅛	75	------	73¾	------	------	------	90 Apr. 15	90 Apr. 15
4,900	65,700	$3.50 conv 1st pref	*	60¾	Sale	58½	Sale	60	Sale	56 Sept. 14	x60½ Sept. 5	48½ May 21	69 Apr. 8
7,100	75,100	‡Radio-Keith-Orpheum Corp	1	------	------	2¾	Sale	2⅜	2½	2⅜ Sept. 21	2¾ Sept. 3	2⅜ Aug. 24	3 June 20
1,200	4,600	6% conv preferred	100	------	------	35	Sale	33½	35	34 Sept. 13	36 Sept. 5	34 June 19	36½ July 9
2,100	26,100	Raybestos Manhattan	*	19½	20⅝	18¾	19	18¾	19½	18⅛ Sept. 20	19¾ Sept. 5	15¼ May 22	23 Apr. 4
11,200	275,400	Rayonier Inc	1	18⅞	Sale	17⅝	Sale	16⅜	17¼	15⅛ Sept. 12	18¾ Sept. 5	13½ May 21	29⅞ May 3
1,500	49,000	$2 preferred	25	28	28½	29½	Sale	29½	Sale	28 Sept. 12	30 Sept. 4	24 May 28	37½ May 4
4,700	57,400	Reading Co	50	16¼	Sale	13¾	Sale	14⅜	Sale	13½ Sept. 12	15 Sept. 4	9⅞ May 28	17½ Apr. 8
500	7,300	4% 1st preferred	50	25	27	22	23½	23	24	23¾ Sept. 10	24¾ Sept. 19	19¾ June 8	26⅝ Apr. 10
1,100	12,200	4% 2d preferred	50	21½	23	20	Sale	21	Sale	19½ Sept. 3	21½ Sept. 23	17 May 22	23 Jan. 3
200	9,700	Real Silk Hosiery	5	3¼	3⅞	2	2⅝	1¾	2⅝	2 Sept. 19	2 Sept. 19	1¾ May 21	4⅝ Feb. 8
120	670	Preferred	100	38	43	26⅛	27	26	Sale	26 Sept. 30	29¼ Sept. 27	24⅞ May 23	55 Mar. 4
400	2,300	Reis (Robt) & Co 1st pref	100	13	16¾	7¼	11	7¾	8¼	7 Sept. 17	8½ Sept. 24	6 June 6	13 Jan. 12
2,500	13,000	Reliable Stores Corp	*	8	9	7¼	7⅞	7	7¾	7 Sept. 13	7⅞ Sept. 4	6⅝ May 21	8 Jan. 9
------	3,500	Reliance Mfg Co	10	12	12½	8	9⅞	8	8¾	------	------	8 Aug. 5	13⅛ Feb. 9
10,300	146,400	Remington-Rand	1	10⅛	Sale	8⅜	Sale	8½	Sale	8⅛ Sept. 10	9⅛ Sept. 7	6 May 22	10½ Jan. 3
500	13,900	Preferred w w	25	51½	54	51	52½	53½	56	x50⅞ Sept. 9	53 Sept. 23	x37¾ June 7	57¾ Apr. 8
------	470	Rensselaer & Sara RR Co	100	64	69	55	70	61	65	------	------	50 May 28	69 Jan. 5
7,800	226,600	‡Reo Motors Inc v t c	1	1⅞	Sale	1⅛	Sale	1⅛	Sale	1 Sept. 27	1¼ Sept. 5	1 May 15	2 Apr. 4
154,100	1,820,300	Republic Steel Corp	*	23	Sale	17½	Sale	17⅜	Sale	16½ Sept. 12	18⅝ Sept. 5	14 May 21	23⅞ Jan. 3
10,300	36,370	6% conv preferred	100	90	Sale	94	Sale	91¼	Sale	x89¾ Sept. 27	105¾ Sept. 19	70⅛ May 21	105¾ Sept. 19
4,800	23,350	6% conv prior pf ser A	100	74¼	Sale	77½	80	74¾	Sale	75¼ Sept. 16	86¾ Sept. 20	60 May 21	86¾ Sept. 20
15,700	93,500	Revere Copper & Brass	5	14	Sale	9⅜	Sale	11½	Sale	8⅞ Sept. 13	12½ Sept. 25	7¼ May 21	14¾ Jan. 3
1,600	11,700	Class A	10	29	Sale	18½	21	22	26½	20½ Sept. 20	26½ Sept. 23	17⅛ July 26	30¼ Apr. 9
260	930	7% preferred	100	81	84¼	73	85	94	95¾	85 Sept. 19	96 Sept. 28	70 June 26	96 Sept. 28
1,020	3,160	5¼% preferred	100	51⅜	53⅞	50	55	60	65	60 Sept. 18	67¼ Sept. 24	39 May 27	67¼ Sept. 24
13,700	212,200	Reynolds Metals Co	*	9½	9⅞	11½	Sale	11¾	Sale	10⅛ Sept. 12	12⅜ Sept. 5	8⅛ May 21	15⅞ Feb. 20
300	3,700	5½% conv preferred	100	87½	91	80¼	Sale	83	90	80 Sept. 5	80¼ Sept. 3	75⅞ May 28	96¼ Apr. 8
9,900	152,800	Reynolds Spring Co	1	7¼	7½	10⅝	Sale	9¾	Sale	9¼ Sept. 12	10¾ Sept. 5	6⅛ May 21	11¼ May 2
20,400	348,500	Reynolds (R J) Tob cl B	10	39¾	Sale	36¼	Sale	35½	Sale	34¾ Sept. 20	36⅝ Sept. 6	32 June 10	44 May 8
140	860	Common	10	52⅛	55	52	53	52	56	52 Sept. 5	54 Sept. 23	52 May 22	54 June 17
19,200	281,300	Richfield Oil Corp	*	7⅞	Sale	7⅞	8	8⅛	Sale	7⅞ Sept. 4	8¼ Sept. 18	5⅞ May 22	8⅜ Jan. 3
300	6,200	Ritter Dental Mfg	*	7⅛	7⅜	4¾	5½	4½	5½	5¼ Sept. 23	5½ Sept. 7	4⅜ May 22	7½ Jan. 3
2,500	26,900	Roan Antelope Cop Mines		12	12⅞	3½	4¾	3⅝	4	3¾ Sept. 27	4⅞ Sept. 6	3¼ Aug. 8	12 Feb. 27
4,700	38,900	Ruberoid Co capital stock	*	19	19½	14¼	Sale	15⅝	17	14⅛ Sept. 12	16¾ Sept. 26	11½ May 28	22⅛ Apr. 4
4,900	4,900	Rustless Iron & Steel Corp	1	------	------	------	------	13	Sale	13 Sept. 27	13⅝ Sept. 23	13 Sept. 27	13⅝ Sept. 23
80	80	$2.50 conv preferred		------	------	------	------	45¼	48	47¼ Sept. 19	48 Sept. 20	47¼ Sept. 19	48 Sept. 20
300	9,100	‡Rutland RR preferred	100	1	1⅛	⅝	¾	¾	⅞	¾ Sept. 4	⅞ Sept. 23	½ May 15	1⅜ Feb. 9
11,300	101,400	St Joseph Lead	10	41¼	Sale	31⅝	32	34½	Sale	31⅜ Sept. 17	36½ Sept. 25	27 June 5	42 Jan. 3
3,100	16,800	‡St Louis-San Francisco	100	⅜	Sale	⅛	3/16	3/16	Sale	⅛ Sept. 6	3/16 Sept. 7	⅛ Apr. 19	⅜ Jan. 2
6,900	30,800	6% preferred	100	¾	⅞	5/16	Sale	3/16	¼	3/16 Sept. 23[7]	5/16 Sept. 3	3/16 July 13	⅞ Jan. 3
20	1,620	‡St Louis Southwestern	100	2	2¾	3½	4	3	4	3½ Sept. 6	4 Sept. 5	2 Jan. 30	5 May 10
------	240	5% preferred	100	4	5½	4	------	4	------	------	------	4 Jan. 9	4¾ May 18
10,700	174,200	Safeway Stores	*	47	Sale	45	Sale	43½	Sale	42½ Sept. 10	45⅞ Sept. 4	34 May 21	53 Mar. 14
2,560	41,420	5% preferred	100	104	Sale	106¾	Sale	107	Sale	106 Sept. 27	107⅝ Sept. 12	96 May 21	111½ Mar. 28
14,500	137,400	Savage Arms Corp	*	20½	Sale	26	Sale	28¼	29	25½ Sept. 4	30⅞ Sept. 23	17 May 21	31¼ Apr. 26
12,500	173,100	Schenley Distillers Corp	5	12¼	Sale	10½	Sale	9⅞	Sale	9 Sept. 9	10⅝ Sept. 5	7½ May 21	14¾ Mar. 27
2,400	18,800	5½% preferred	100	70	72	72½	Sale	79½	Sale	72½ Sept. 3	79½ Sept. 25	64⅝ July 2	85⅞ May 9
7,200	172,000	‡Schulte Retail Stores	1	⅜	Sale	3/16	Sale	⅛	3/16	⅛ Sept. 5	3/16 Sept. 3	⅛ Apr. 22	⅜ Jan. 2
2,800	37,900	8% preferred	100	4⅞	6¼	2¾	2⅞	3⅛	Sale	2½ Sept. 19	3⅛ Sept. 30	2¼ May 21	7¾ Feb. 21
1,200	29,000	Scott Paper	*	48⅜	Sale	37	40	39	41¼	39 Sept. 4	42 Sept. 27	34 May 14	49 Jan. 4
230	1,860	$4.50 conv preferred	*	114	Sale	113¼	114	113⅛	114	113¼ Sept. 18	114 Sept. 6	107½ June 25	115½ Jan. 11
110	2,030	$4 preferred	*	------	------	107⅛	------	109	Sale	107¾ Sept. 12	109 Sept. 30	101¼ June 24	109 Feb. 27
14,300	604,500	‡Seaboard Air Line	*	⅜	Sale	¼	Sale	¼	Sale	3/16 Sept. 3	¼ Sept. 3	⅛ May 16	⅜ Jan. 2
1,000	35,300	4-2% preferred	100	1¼	Sale	⅝	Sale	⅝	¾	9/16 Sept. 4	¾ Sept. 21	⅜ May 18	1¼ Jan. 2
2,000	35,200	Seaboard Oil Co of Del	*	18½	19⅜	13½	Sale	12½	13	12¼ Sept. 11	14¼ Sept. 6	11 May 21	20 Jan. 3
1,400	13,300	Seagrave Corp (The)	*	2⅛	2½	1⅝	2	1½	Sale	1½ Sept. 26	1¾ Sept. 17	1½ Sept. 26	2⅝ Mar. 25
34,400	371,900	Sears, Roebuck & Co	*	85¼	Sale	80¾	Sale	83	Sale	78½ Sept. 9	83¾ Sept. 23	61¼ May 21	88 Apr. 6
11,500	188,300	Servel Inc	1	15¼	Sale	11	Sale	11¼	Sale	10 Sept. 11	11⅜ Sept. 30	8¼ June 10	16⅜ Jan. 11
4,300	36,300	Sharon Steel Corp	*	14	Sale	10½	Sale	11¼	12	9¾ Sept. 17	12 Sept. 23	8½ May 21	15½ Apr. 9
300	1,500	$5 conv preferred	*	53⅛	60	51	57¾	55	64	51½ Sept. 4	58¾ Sept. 24	51¼ Aug. 1	59½ Apr. 12
5,400	110,500	Sharp & Dohme	*	5¼	Sale	3½	Sale	3¾	Sale	3⅛ Sept. 17	3¾ Sept. 30	3 May 21	5¾ Jan. 11
500	11,800	Conv preferred series A	*	50	52⅛	42	44¼	44	45	43¼ Sept. 9	45 Sept. 6	40½ Aug. 16	56 Apr. 5
6,300	85,600	Shattuck (Frank G)	*	6¾	Sale	5¼	Sale	5½	Sale	5⅛ Sept. 15	5½ Sept. 5	4¾ May 21	7⅝ Mar. 13
120	3,820	Sheaffer (W A) Pen Co	*	37½	Sale	36½	Sale	36½	36¾	36¼ Sept. 13	37 Sept. 24	34 May 29	40½ Feb. 13
12,600	132,400	Shell Union Oil	15	12¾	Sale	8¾	Sale	8⅝	Sale	8¼ Sept. 9	9¾ Sept. 24	7⅝ June 6	13⅛ Jan. 4
1,000	13,400	5½% conv preferred	100	105⅜	107⅛	102½	106	103⅞	105	102½ Sept. 4	105 Sept. 28	95½ June 14	108¼ Feb. 7
6,600	60,100	Silver King Coalition	5	6¼	7	4½	Sale	5½	Sale	4⅜ Sept. 20	5½ Sept. 25	3⅝ May 22	6½ Jan. 10
17,100	126,300	Simmons Co	*	22¾	Sale	16½	Sale	18½	Sale	16⅛ Sept. 4	19¾ Sept. 24	12½ May 23	24 Jan. 3
1,400	16,900	Simms Petroleum	10	2¼	2½	2	Sale	1⅝	2	1⅞ Sept. 14	2½ Sept. 27	1⅝ May 31	2½ Apr. 29
200	11,500	Simonds Saw & Steel Co	*	22	24	25⅛	Sale	23	24½	23½ Sept. 26	25⅛ Sept. 3	17⅝ May 24	25⅛ Sept. 3
5,200	59,500	Skelly Oil Co	15	20⅜	Sale	16⅛	Sale	17⅛	Sale	16 Sept. 3	17⅝ Sept. 23	12¼ June 4	23¼ May 10
10	3,090	Sloss-Sheffield Steel & Iron	100	112	Sale	84	------	90	105	88 Sept. 25	88 Sept. 25	67 May 24	120 Apr. 8
270	4,770	$6 preferred	*	111	------	110½	Sale	110	112	110 Sept. 3	110½ Sept. 3	105 May 22	114¼ May 6
2,000	18,700	Smith (A O) Corp	10	16¾	Sale	13¾	Sale	14¾	Sale	13¾ Sept. 3	16 Sept. 23	10½ May 22	18⅞ Apr. 5
800	9,500	Smith & Corona Typewr	*	10⅜	Sale	7½	7⅞	7⅞	9	7¾ Sept. 20	8¼ Sept. 14	5 May 21	11½ Jan. 4
1,500	49,000	Snider Packing	*	20¼	20¾	16½	17½	17½	Sale	16⅝ Sept. 4	17¾ Sept. 30	15 June 10	24¾ Feb. 9
83,500	1,073,600	Socony Vacuum Oil Co Inc	15	12⅜	Sale	8⅞	Sale	8⅛	Sale	8⅛ Sept. 30	9⅜ Sept. 6	7⅛ May 21	12½ Jan. 2
2,800	108,500	South Amer Gold & Plat	1	2⅜	Sale	1¾	Sale	1½	1⅝	1½ Sept. 10	1¾ Sept. 3	1⅜ July 1	2⅛ Mar. 11
1,000	18,900	Southeastern Greyhound L	5	15½	Sale	13⅛	15	12½	13¼	12¼ Sept. 23	14 Sept. 4	10 May 22	16⅜ Jan. 3
9,600	103,500	South Porto Rico Sugar	*	25	25½	20⅜	Sale	18⅝	19	18 Sept. 13	21½ Sept. 5	16 Aug. 13	30¾ May 10
30	1,020	8% preferred	100	144	------	133⅛	145	134	150	130 Sept. 4	133⅛ Sept. 4	128 May 28	152½ Apr. 23

For footnotes see page 40

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices	Prices in September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
2,700	735,900	Southern California Edison	25	29⅛	Sale	26⅝	Sale	27⅛	27½	26⅝ Sept. 3	27¾ Sept. 11	23¼ May 22	30½ May 6
72,800	698,500	Southern Pacific Co	*	14⅝	Sale	8¾	Sale	8⅞	Sale	8¼ Sept. 12	9⅞ Sept. 5	6¾ May 21	15⅜ Jan. 3
51,900	404,300	Southern Railway	*	20	Sale	12¼	Sale	12⅞	Sale	11⅝ Sept. 13	13⅜ Sept. 5	8 May 21	20½ Jan. 3
48,300	312,300	5% preferred	100	34½	Sale	20⅜	Sale	21¼	Sale	18¾ Sept. 12	22½ Sept. 24	13¼ May 21	34⅛ Jan. 3
1,000	2,600	Mobile & Ohio certifs	100	37	39	30	35⅛	30	34½	32 Sept. 25	34½ Sept. 24	31 July 17	39 Jan. 4
7,300	105,000	Sparks Withington	*	2⅛	Sale	2	Sale	1⅞	2	1⅞ Sept. 9	2¼ Sept. 4	1½ May 21	3 May 8
400	5,100	Spear & Co	1	7	7¾	4½	Sale	4½	5	4¼ Sept. 11	5 Sept. 23	3⅝ June 12	7 Jan. 5
------	180	$5.50 pref	*	65	69	65	------	60⅞	69	------	------	63 July 29	72 May 14
1,100	14,300	Spencer Kellogg & Sons	*	20⅜	22½	16¾	17½	20½	Sale	17¼ Sept. 10	20½ Sept. 30	14⅝ May 29	23¾ Apr 11
22,100	396,800	Sperry Corp (The) v t c	1	45½	Sale	39	Sale	41¾	Sale	37⅝ Sept. 13	41¾ Sept. 30	33 May 21	47 Feb. 9
7,800	74,900	Spicer Mfg Co	*	34	Sale	30¼	Sale	34	Sale	29½ Sept. 9	34 Sept. 24	19 May 21	38¼ Apr. 3
1,020	8,180	$3 conv preferred A	*	52¼	Sale	54	Sale	56½	Sale	54 Sept. 3	56½ Sept. 6	45¼ May 28	57½ Apr. 2
25,600	277,100	Spiegel Co Inc	2	10½	Sale	7¼	Sale	7⅜	Sale	7 Sept. 10	8⅛ Sept. 6	4¾ May 22	11⅛ Jan. 3
480	9,610	Convertible $4.50 preferred	*	60	Sale	53¼	Sale	57	Sale	53⅛ Sept. 10	58½ Sept. 25	46 May 22	66½ Apr. 9
12,600	122,400	Square D Co class B	1	33¾	Sale	32	Sale	31½	Sale	30¼ Sept. 12	33¼ Sept. 5	26⅞ May 23	40½ Apr. 10
42,700	1,115,600	Standard Brands	*	6	Sale	6⅜	Sale	6⅛	Sale	6 Sept. 10	6⅝ Sept. 5	5 May 21	7⅞ Apr. 6
1,000	15,400	$4.50 preferred	*	101½	103⅞	107	Sale	109	Sale	107 Sept. 3	109⅛ Sept. 30	98 June 10	109⅛ Sept. 30
2,000	93,100	Standard Gas & Electric	*	2¼	2⅜	1½	1¾	1⅝	Sale	1½ Sept. 4	1⅝ Sept. 4	1 May 18	2⅝ Jan. 4
6,700	205,100	$4 preferred	*	6⅝	Sale	4¼	Sale	3⅞	Sale	3¾ Sept. 13	4⅝ Sept. 6	2¼ May 22	7½ Jan. 8
400	33,900	$6 prior preferred	*	16¼	Sale	15	15½	13⅜	14½	14¼ Sept. 27	15¾ Sept. 6	9⅞ May 25	18½ Jan. 9
4,500	187,900	7 prior preferred	*	20	Sale	18	Sale	17	Sale	16¾ Sept. 18	18¾ Sept. 6	12⅛ May 21	22¾ Jan. 8
37,000	480,900	Standard Oil of California	*	25¼	Sale	18¼	Sale	17⅞	Sale	17⅝ Sept. 27	18¾ Sept. 6	17⅝ May 22	26⅛ Jan. 4
27,400	466,200	Standard Oil Co. of Ind	25	26¼	Sale	25¼	Sale	24⅞	Sale	24 Sept. 12	25⅜ Sept. 3	20¾ May 28	29 Apr. 4
63,400	862,300	Standard Oil of New Jersey	25	44¼	Sale	34⅞	Sale	33¼	Sale	33 Sept. 30	37 Sept. 6	29⅞ June 1	46½ Jan. 5
7,800	25,000	Starrett Co (The L S)	*	33½	Sale	33¼	Sale	34	Sale	32 Sept. 9	35⅝ Sept. 24	23 May 21	35⅝ Sept. 24
7,600	72,700	Sterling Products Inc	10	80	Sale	63½	Sale	65⅛	Sale	59⅞ Sept. 13	67 Sept. 24	56 May 21	80¾ Jan. 3
6,200	109,200	Stewart Warner Corp	5	8½	Sale	6⅞	Sale	6⅝	Sale	6½ Sept. 12	7⅛ Sept. 5	4½ May 15	8⅞ Feb. 15
4,400	122,900	Stokely Bros & Co Inc	1	5	Sale	4½	Sale	4½	Sale	4⅜ Sept. 12	5⅛ Sept. 5	4⅛ May 20	8¼ Apr. 2
31,400	335,300	Stone & Webster	*	11¾	Sale	8	Sale	8⅛	Sale	7½ Sept. 12	8⅞ Sept. 21	5 May 21	12⅝ Jan. 5
52,800	1,291,300	Studebaker Corp	1	9⅜	Sale	7⅞	Sale	7½	Sale	7¼ Sept. 12	8⅛ Sept. 5	5¾ May 21	12⅜ Feb. 21
5,500	44,100	Sun Oil	*	56½	58	49	Sale	49½	Sale	48½ Sept. 4	49½ Sept. 5	46¾ Aug. 6	65⅞ May 4
580	3,210	6% preferred	100	122	122½	122½	123	122½	Sale	122½ Sept. 30	124½ Sept. 17	118½ May 29	124½ Sept. 17
6,700	122,000	Sunshine Mining Co	10c	9¼	Sale	8	Sale	7⅞	Sale	7⅞ Sept. 30	8¼ Sept. 5	7⅛ May 15	10⅞ Jan. 20
4,100	58,900	Superheater Co (The)	*	27⅛	Sale	17	Sale	17½	17⅞	16¼ Sept. 10	17¾ Sept. 5	12½ May 21	27⅞ Jan. 5
4,300	104,100	Superior Oil Corp	1	2⅛	Sale	1⅜	Sale	1¼	Sale	1¼ Sept. 10	1⅜ Sept. 3	1¼ May 21	2½ Jan. 3
3,600	37,600	Superior Steel Corp	100	16¼	17	12	Sale	12⅝	13	11¾ Sept. 3	13¾ Sept. 24	9⅛ May 22	17½ Apr. 4
800	36,200	Sutherland Paper Co	10	29¾	Sale	23	24¼	24⅞	Sale	23¼ Sept. 5	24⅞ Sept. 30	20 May 21	35⅜ Feb. 28
1,300	4,800	Sweets Co of Amer (The)	50	7	8¼	4	6	4⅛	6	4¼ Sept. 7	4½ Sept. 7	3 May 22	7⅛ Mar. 25
21,300	241,700	Swift & Co	25	22¼	Sale	18⅞	Sale	19½	Sale	18¾ Sept. 3	19⅞ Sept. 24	x17⅝ May 29	24⅞ Apr. 22
15,300	118,025	Swift International Ltd		32	Sale	17½	Sale	17⅝	Sale	17⅜ Sept. 10	19⅛ Sept. 5	16⅝ Aug. 20	32¼ Jan. 25
		Symington-Gould Corp with											
16,200	93,900	stock purchase warrants	1	8¾	Sale	6¼	Sale	7½	Sale	5⅝ Sept. 12	7½ Sept. 30	4¾ May 21	9⅝ Jan. 3
7,800	58,300	Without warrants	1	6⅞	7¼	5¼	Sale	6⅜	Sale	5 Sept. 9	6½ Sept. 23	3¾ May 22	7⅜ May 3
200	6,900	Talcott (James) Inc	9	5⅛	Sale	4¼	5	4½	4⅝	x4½ Sept. 13	x4½ Sept. 13	4⅛ May 21	6 Apr. 11
10	780	5½% preferred	50	34½	Sale	32⅛	35	33⅛	35	35 Sept. 20	35 Sept. 20	28½ May 20	40 Mar. 5
500	25,000	Telautograph Corp	5	4⅛	4⅜	3½	Sale	3½	3⅝	3¼ Sept. 26	3½ Sept. 3	3 May 22	5⅝ Mar 5
11,400	92,600	Tennessee Corp	5	6¾	Sale	5⅜	Sale	6⅝	Sale	5⅜ Sept. 3	7¼ Sept. 23	4¼ May 14	7¼ Sept. 23
45,300	574,100	Texas Corp (The)	25	44¾	Sale	35½	Sale	35⅜	Sale	35⅛ Sept. 30	37⅝ Sept. 24	33 May 25	47⅝ Apr. 4
5,300	93,900	Texas Gulf Producing Co	*	3⅞	4	3⅛	Sale	2⅞	Sale	2⅞ Sept. 14	3⅛ Sept. 3	2½ May 21	4¼ Apr. 4
9,600	148,200	Texas Gulf Sulphur	*	32⅞	Sale	32	Sale	33⅛	Sale	31 Sept. 12	33¾ Sept. 24	26⅞ May 23	35¾ Apr. 11
4,800	78,100	Texas Pacific Coal & Oil	10	8¼	Sale	5⅞	Sale	5⅞	Sale	5⅞ Sept. 3	6¼ Sept. 9	5½ May 22	8⅝ Jan. 8
8,200	96,500	Texas Pacific Land Trust	1	6¼	Sale	4¾	Sale	4¼	Sale	4⅛ Sept. 18	5⅛ Sept. 6	3¾ July 11	6⅝ Jan. 4
1,200	13,400	Texas & Pacific	100	12⅜	Sale	8⅛	Sale	8	9	7¾ Sept. 18	9½ Sept. 5	5 May 22	12½ Jan. 8
1,200	17,100	Thatcher Manufacturing	*	16⅛	17	10	10¼	9¾	Sale	9¾ Sept. 13	10⅜ Sept. 10	8 May 21	18½ Jan. 8
400	2,400	$3.60 conv preferred	*	50⅛	50¾	38	40⅛	37	39½	37 Sept. 12	39 Sept. 23	36½ June 27	53 Mar. 21
300	6,200	The Fair Co	*	3¾	5	2⅝	3⅝	2⅞	3¼	3 Sept. 9	3 Sept. 9	2⅛ June 11	4 Feb. 16
140	3,180	7% preferred	100	32½	36⅞	34	35	28	34½	34 Sept. 4	35 Sept. 6	30 June 19	42½ Feb. 16
10,300	109,500	Thermoid Co	1	4¾	Sale	3½	3⅝	4⅛	Sale	3½ Sept. 4	4¼ Sept. 24	3 May 15	5¾ Mar. 8
360	5,520	$3 dividend conv pref	10	28	29	25½	28	28⅝	30½	28¼ Sept. 7	31 Sept. 25	20 June 5	34 Mar. 7
6,200	177,300	Third Avenue Ry	100	3⅛	Sale	4¾	Sale	4¾	Sale	4⅝ Sept. 26	5⅜ Sept. 5	2¾ Feb. 5	7½ Apr. 8
1,000	20,400	Thompson (J R)	25	4	Sale	4¼	4⅜	4¼	4⅜	4¼ Sept. 6	4⅜ Sept. 18	4 Jan. 2	5¾ Apr. 22
6,100	153,990	Thompson Products	*	30⅜	30¾	34⅛	Sale	33¾	Sale	32¾ Sept. 14	36 Sept. 6	25¾ May 28	38¼ Apr. 16
3,300	54,500	Thompson Starrett	*	2¼	Sale	1¼	Sale	1½	1⅝	1¼ Sept. 3	1⅝ Sept. 16	1 May 18	2½ Jan. 4
1,500	17,400	$3.50 preferred	*	17½	18⅛	11½	14	17½	Sale	12½ Sept. 11	17½ Sept. 30	8 May 21	23 Jan. 27
18,800	290,900	Tide Water Associated Oil	10	10⅝	Sale	9⅜	Sale	9½	Sale	9¼ Sept. 13	10 Sept. 5	8¾ May 28	12 May 6
700	16,100	$4.50 conv preferred	*	90¼	90¾	87½	93	92	Sale	89 Sept. 4	92¾ Sept. 23	81 May 28	97 May 10
39,200	313,600	Timken-Detroit Axle Co	10	23¼	Sale	25⅞	Sale	28⅜	Sale	25 Sept. 11	28½ Sept. 24	18 May 21	28½ Sept. 24
9,500	103,100	Timken Roller Bear	*	50¾	Sale	43	Sale	46⅜	47	42½ Sept. 4	47¾ Sept. 26	35⅛ May 21	52 Jan. 3
12,800	215,200	Transamerica Corp	2	6	Sale	4⅞	Sale	4¾	Sale	4¾ Sept. 10	5 Sept. 3	4¼ May 21	7 Mar. 14
18,400	463,400	Transc & West Air Inc	5	12⅞	Sale	17⅝	Sale	18	Sale	16⅝ Sept. 12	18¼ Sept. 5	10¼ May 21	21⅞ Apr. 4
2,700	18,800	Tran & Williams Steel Forg	*	7¾	8	6¼	Sale	7⅜	7¾	6¼ Sept. 3	7½ Sept. 23	4½ May 22	8½ Apr. 4
12,800	144,600	Tri-Continental Corp	*	2½	Sale	1⅝	Sale	1⅝	1¾	1½ Sept. 19	1⅞ Sept. 5	1¼ May 22	2¾ Jan. 4
200	3,800	$6 preferred	*	75	78	63½	68	67	69	67 Sept. 27	68 Sept. 16	64 Aug. 5	82½ Mar. 7
2,600	33,800	Truax Traer Coal	*	4¾	Sale	4	Sale	4½	Sale	4 Sept. 3	4½ Sept. 6	3⅛ May 21	5⅜ Apr. 15
------	3,700	Truscon Steel Co	10	9½	11½	6½	9½	5	7½	------	------	6¼ May 22	10⅛ Apr. 24
13,600	176,900	20th Century Fox Film Corp	*	12¼	Sale	5⅞	Sale	5¾	6	5¾ Sept. 10	6½ Sept. 5	5 May 21	13¼ Jan. 4
1,100	22,500	$1.50 preferred	*	24½	Sale	15¾	Sale	15	Sale	15 Sept. 30	16 Sept. 5	14 May 22	25¼ Jan. 23
500	19,200	Twin City Rapid Transit	*	2¼	2⅜	1½	1¾	1⅝	2	1¾ Sept. 18	2 Sept. 24	1⅛ May 22	3¼ Apr. 4
880	3,520	Preferred	100	24¾	28	16¼	18	25⅛	Sale	17¼ Sept. 11	25⅛ Sept. 30	13⅞ May 22	30 Apr. 4
7,600	210,500	Twin Coach Co	1	10⅞	Sale	8	Sale	7⅝	7¾	7⅛ Sept. 28	8⅜ Sept. 4	6¼ May 23	13¼ Mar. 14
6,400	54,000	Underwood Elliott Fisher	*	39¾	Sale	31	32	35	36	31⅝ Sept. 4	38 Sept. 23	21½ June 10	45 Feb. 19
24,100	811,900	Union Bag & Paper	*	12⅞	Sale	12½	Sale	12⅛	Sale	11½ Sept. 12	13⅜ Sept. 5	9¼ May 21	18¾ Apr. 22
33,900	382,700	Union Carbide & Carbon	*	88	Sale	74¼	Sale	74	Sale	70⅝ Sept. 13	78 Sept. 4	59⅞ June 10	88⅜ Jan. 4
210	3,670	Union Elec Co of Mo $5 pref	*	114	Sale	111	113½	114½	Sale	113 Sept. 17	114½ Sept. 30	105 May 27	116½ May 2
7,800	100,800	Union Oil, California	25	16½	Sale	12½	Sale	12⅞	Sale	12⅜ Sept. 3	13⅞ Sept. 26	12 May 21	17½ Jan. 8
7,800	90,200	Union Pacific RR	100	95	Sale	87	Sale	84	Sale	83 Sept. 13	90 Sept. 6	70 June 10	98 Apr. 8
2,100	23,600	4% preferred	100	86⅜	87⅝	78	80	79½	Sale	78½ Sept. 23	81 Sept. 11	74 June 5	89½ Feb. 10
400	1,700	Union Premier Food Stores Inc	1	------	------	15⅜	Sale	14¾	15¼	15 Sept. 14	15⅜ Sept. 3	15 Sept. 14	16 July 13
3,400	77,900	Union Tank Car	*	23¼	Sale	25¾	26¼	27	27½	26¼ Sept. 4	27¾ Sept. 23	22¾ Jan. 11	29⅞ May 11
44,200	795,900	United Aircraft Corp	5	47	Sale	40¼	Sale	40½	Sale	38¼ Sept. 12	42⅜ Sept. 5	31½ July 3	53⅜ Apr. 16
41,800	1,260,400	United Air Lines Transport	5	16¾	Sale	16½	Sale	16⅝	Sale	15 Sept. 12	17⅜ Sept. 7	12 May 21	23¾ Apr 4
1,500	27,500	United Biscuit of America	*	15⅜	Sale	13¾	14½	14½	15	13¾ Sept. 9	14½ Sept. 11	12½ May 28	18 Apr. 17
30	1,880	Preferred	100	114¼	116	111 19/32	112¼	------	------	111 19/32 Sept. 5	111¾ Sept. 13	110½ June 20	119 Feb. 23
2,200	26,000	United Carbon	*	60	Sale	50	Sale	52	53½	50 Sept. 3	52 Sept. 6	42½ May 23	65⅝ May 2
2,000	10,900	United-Carr Fastener Corp	*	17¾	18¾	17	Sale	18	Sale	16 Sept. 13	18½ Sept. 24	12 May 24	19¼ Apr. 5
44,100	899,600	United Corp	*	2⅛	Sale	1⅞	Sale	1⅝	Sale	1⅝ Sept. 30	2 Sept. 4	1⅜ May 29	2⅞ Apr. 4
17,100	169,300	$3 preferred	*	39⅜	Sale	36	Sale	35½	Sale	34¾ Sept. 27	37¼ Sept. 7	26½ June 11	42 Feb. 13
15,500	301,000	United Drug Inc	5	5	Sale	4⅜	Sale	4¾	Sale	4 Sept. 9	5⅛ Sept. 30	3¾ May 28	7¼ Apr. 11
2,500	25,700	United Dyewood	10	4½	5	2¾	Sale	2¼	2¾	2 Sept. 23	2¾ Sept. 3	2 Sept. 23	6 Mar. 13
160	2,960	Preferred	100	59	Sale	36	37½	33	Sale	33 Sept. 21	38 Sept. 19	33 Sept. 21	65½ Mar. 14
7,000	72,700	United Electric Coal Cos	5	5	Sale	4¼	4⅜	4½	Sale	4 Sept. 17	4⅞ Sept. 26	2⅞ May 21	5⅜ Jan. 3
1,500	18,900	United Eng & Foundry	5	34	35½	29	29½	29⅛	29⅞	29 Sept. 4	30 Sept. 25	25½ May 22	35 Jan. 3
9,200	125,500	United Fruit	*	85⅛	Sale	64¾	Sale	67½	Sale	64¾ Sept. 3	71 Sept. 25	60 May 21	85⅞ Jan. 3
24,400	542,600	United Gas Impt Co	*	14⅝	Sale	12	Sale	11¾	Sale	11½ Sept. 12	12 Sept. 3	10⅛ May 22	15 Jan. 6
1,200	11,500	$5 preferred	*	115	116¼	112½	113	114⅛	115⅞	113 Sept. 4	114⅜ Sept. 23	107½ June 6	117¼ Feb. 24
15,200	119,000	United Merch & Mfrs Inc vtc	1	11¼	Sale	9	Sale	10½	Sale	8¾ Sept. 6	11¼ Sept. 23	6 June 10	13¾ Mar. 12
500	72,000	United Paperboard Co	10	5¼	Sale	4	Sale	3¼	3⅝	4 Sept. 3	4⅛ Sept. 5	3 May 21	7⅛ Apr. 10
5,100	43,100	U S & Foreign Secur Corp	*	6¾	Sale	3⅞	Sale	3⅞	Sale	3⅞ Sept. 3	4⅜ Sept. 7	3¼ Aug. 24	7⅛ Jan. 3
------	8,480	$6 1st preferred	*	79	81¾	81¼	87	83	86	------	------	80 Jan. 15	97 May 11
3,380	9,640	U S Distributing Corp pref	100	7½	8½	6¾	7⅜	9⅝	10	7¼ Sept. 4	10⅞ Sept. 23	5 May 18	10⅞ Sept. 23
4,900	33,300	U S Freight	*	9¾	10⅜	8⅜	Sale	9¼	Sale	8⅜ Sept. 3	10¼ Sept. 25	5⅛ May 22	10⅜ Jan. 3
8,800	106,800	U S Gypsum Co	20	84½	85½	75	Sale	77½	Sale	x71½ Sept. 12	80⅜ Sept. 24	50 June 10	89 Jan. 25
220	2,200	7% preferred	100	175	181	181	Sale	175	180	174 Sept. 17	181 Sept. 3	165 May 23	182½ May 14
1,800	21,300	U S Hoffman Mach	5	4⅞	Sale	4	Sale	4	Sale	3⅞ Sept. 10	4¼ Sept. 5	2¾ May 21	6½ Mar. 9
------	1,500	5½% conv preferred	50	30	31	26½	33	27½	32¼	------	------	25½ July 17	32¾ Mar. 11
9,600	100,700	U S Industrial Alchol	*	24	Sale	19	Sale	23⅝	Sale	18 Sept. 13	23¾ Sept. 30	14 May 21	28 Apr. 25
3,600	44,800	U S Leather Co	*	6⅜	6⅝	4⅜	Sale	4½	Sale	4⅛ Sept. 10	5 Sept. 6	3½ May 21	7⅝ Apr. 23
4,800	80,800	Class A	*	11	Sale	7¾	Sale	7⅞	Sale	7½ Sept. 17	8⅝ Sept. 23	6 May 21	12¾ Apr. 23
500	4,300	Prior preferred	100	65	70¼	43	50⅝	63½	Sale	50⅝ Sept. 6	63½ Sept. 30	48 Aug. 19	74 May 4
10,400	81,200	U S Pipe & Foundry	20	36	Sale	25⅞	Sale	27¾	Sale	24¾ Sept. 12	28⅜ Sept. 26	21¾ June 11	38⅛ Jan. 4
300	10,900	U S Playing Card	10	34	Sale	32½	34½	33	33½	32¾ Sept. 16	33¼ Sept. 19	27¼ June 14	39 Apr. 1
12,100	79,300	‡U S Realty & Impt	*	1¼	Sale	11/16	Sale	1⅜	Sale	9/16 Sept. 21	1⅜ Sept. 30	½ May 3	1¾ Jan. 5
156,200	910,600	U S Rubber Co	10	40½	Sale	20	Sale	20½	Sale	19⅝ Sept. 4	23⅜ Sept. 18	15 May 21	41⅝ Jan. 3
9,000	100,700	8% 1st preferred	100	112¼	Sale	83½	Sale	76	Sale	74 Sept. 28	88¾ Sept. 7	68½ May 22	117 Apr. 11
4,700	34,200	U S Smelt Ref & Mining	50	62	Sale	55	57⅛	64	Sale	56 Sept. 12	64¼ Sept. 26	39¼ May 23	65 Jan. 4
1,200	14,600	Preferred	50	68½	70	66¼	67	67	69	67 Sept. 4	71 Sept. 6	60 May 22	71 Sept. 6

For footnotes see page 40.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan 2 1940 Bid	Price Jan 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
332,300	2,867,200	United States Steel	*	66⅛	Sale	55½	Sale	58	Sale	53⅛ Sept. 12	59⅞ Sept. 24	42 May 21	68⅜ Jan. 3
6,500	100,800	7% preferred	100	117⅜	Sale	117	118	122	Sale	117 Sept. 4	124½ Sept. 24	103½ May 21	124½ Sept. 24
3,400	43,800	U S Tobacco	*	35	Sale	32	Sale	34	35	31¼ Sept. 6	34⅝ Sept. 25	30½ Aug. 16	39¼ Apr. 5
190	2,860	7% preferred	25	43¼	Sale	44¼	45½	46	47	45½ Sept. 16	47 Sept. 25	42½ June 5	48¼ Feb. 20
1,700	33,600	United Stockyards Corp	1	2⅛	Sale	1⅝	1¾	1⅝	1⅞	1½ Sept. 14	1⅞ Sept. 6	1½ May 22	2⅜ Apr. 24
2,800	19,300	Conv preferred (70c)	*	6¾	7½	6¼	6⅝	6¼	Sale	6 Sept. 24	6⅝ Sept. 5	5¼ May 28	7⅝ Apr. 24
3,900	87,300	United Stores A	5	1⅞	2	1¼	Sale	1¼	Sale	1⅛ Sept. 14	1½ Sept. 3	1 May 18	2⅛ Apr. 11
400	5,640	$6 conv preferred	*	54	56½	46¾	48½	51½	59	47 Sept. 20	51⅞ Sept. 23	41 June 26	61 Apr. 12
1,600	9,100	Universal-Cyclops Steel	1	14	15	14⅞	Sale	15½	17	14⅞ Sept. 3	16⅝ Sept. 24	12½ May 24	17 May 10
1,200	8,200	Universal Leaf Tobacco	*	68	Sale	52⅞	55	58¾	60	52⅞ Sept. 9	60 Sept. 24	45 May 24	70 Jan. 15
40	990	8% preferred	100	151	157	144	157½	150½	157½	148 Sept. 23	150 Sept. 25	134¾ June 8	159 Jan. 22
60	7,970	Universal Picture 1st pref	100	69	Sale	75	85	81	Sale	81 Sept. 9	85 Sept. 20	59 June 5	112 Mar. 27
3,800	31,700	Vadsco Sales Corp	*	⅛	⅝	½	Sale	⅝	Sale	½ Sept. 3	⅝ Sept. 4	⅜ May 21	¾ Apr. 6
20	1,140	Preferred	100	16	19¾	13	17½	15½	17½	13½ Sept. 7	13½ Sept. 7	12 June 24	19 Feb. 29
24,100	472,600	Vanadium Corp of America	*	33⅛	Sale	32¼	Sale	32	Sale	29¾ Sept. 12	33⅝ Sept. 5	25 May 23	43⅞ May 10
2,000	21,700	Van Raalte Co	5	37	38	24	25	27⅝	28¼	25 Sept. 4	28¼ Sept. 26	22½ May 10	39⅞ Mar. 15
30	1,220	7% 1st preferred	100	114¾	115½	110¼	116	115	Sale	112 Sept. 18	115 Sept. 30	112 July 2	117½ Apr. 9
1,800	22,800	Vick Chemical Co	5	44⅞	Sale	42	45	43	44½	42 Sept. 13	43½ Sept. 26	35½ May 28	49½ May 9
------	30	Vicks Shreve & Pac Ry Co	100	55	62	-----	-----	-----	-----	-----	-----	56¾ Jan. 6	59½ Feb. 28
------	20	5% non-cum preferred	100	-----	-----	-----	75	-----	67	-----	-----	60 Aug. 22	60 Aug. 22
1,300	23,200	Victor Chemical Works	5	30	Sale	23½	26	26	27½	23½ Sept. 4	26 Sept. 25	19 May 24	31½ Mar. 14
3,700	50,400	Va Caro Chemical	*	3⅞	4⅛	2	Sale	2⅛	2¼	2 Sept. 3	2¼ Sept. 6	1⅜ May 15	4½ Jan. 4
4,100	37,800	6% preferred	100	29	Sale	18	19	22	Sale	18½ Sept. 12	22¾ Sept. 23	14 May 22	31¾ Jan. 4
180	3,830	Virginia Elec & Power 6% pref	*	117½	118	115	116½	116	Sale	115 Sept. 21	117 Sept. 30	109 May 23	118 Jan. 6
		Virginia Iron, Coal & Coke—											
560	2,920	5% preferred	100	6¾	Sale	8¼	10	9¾	11	7½ Sept. 12	11¼ Sept. 23	5 May 18	15½ Apr. 5
------	6,800	Virginia Ry Co	25	44⅛	45	42½	45	44¼	47½	-----	-----	36¾ June 14	48 Jan. 9
1,500	11,140	6% preferred	25	33⅛	35	32¾	33	33	33⅜	33 Sept. 4	33⅜ Sept. 25	28½ May 29	35 Jan. 4
40	1,650	Vulcan Detinning	100	93	Sale	80	84⅞	80½	95	80½ Sept. 12	84⅞ Sept. 27	71 May 23	100 Mar. 1
20	60	7% preferred	100	132	----	125	165	125½	165	125 Sept. 12	125 Sept. 12	120 June 10	135 May 8
300	6,600	‡Wabash Ry Co	100	1⅛	Sale	½	¾	9/16	¾	½ Sept. 12	½ Sept. 12	½ July 1	1⅜ Jan. 2
800	20,500	5% preferred A	100	1⅞	Sale	¾	1	⅞	Sale	¾ Sept. 18	⅞ Sept. 6	¾ May 15	2¼ Jan. 3
4,600	35,200	Waldorf System	*	6¾	7	6¾	7	7¼	7½	6⅞ Sept. 13	7½ Sept. 17	5¼ May 21	7⅝ Apr. 5
2,400	39,800	Walgreen Co	*	20¾	21⅛	20¾	20⅞	20½	Sale	20½ Sept. 27	21¼ Sept. 9	16½ May 22	23½ May 9
200	6,800	4½% preferred with warr	100	95½	Sale	93½	98	100	100⅛	95⅛ Sept. 24	98 Sept. 24	89 June 26	101 Mar. 15
30,500	234,100	Walworth Co	*	5⅞	Sale	4⅜	Sale	4⅝	Sale	4¼ Sept. 4	5¼ Sept. 5	3 May 22	6⅜ Jan. 3
3,800	57,100	Walker (H) Gooder & W Ltd	*	33¾	Sale	26	Sale	28	28¼	26 Sept. 3	28½ Sept. 23	18¼ May 22	35¼ Jan. 11
700	15,200	Preferred	*	16	16⅜	13	13¾	13	13¾	13¼ Sept. 20	14 Sept. 5	10 June 4	16¾ Feb. 1
300	10,700	Ward Baking Co class A	*	7¼	8⅜	4	4½	4⅝	5¼	4½ Sept. 11	5¼ Sept. 25	3¾ May 21	9⅝ Jan. 10
900	25,200	Class B	*	1¼	1½	13/16	Sale	¾	⅞	¾ Sept. 23	13/16 Sept. 3	⅝ May 16	1⅝ Jan. 10
4,600	22,600	7% preferred	100	22¼	Sale	14	15	16½	Sale	14½ Sept. 10	18¾ Sept. 24	13½ Aug. 30	25½ Jan. 10
19,200	352,700	Warner Bros Pictures	5	3¾	Sale	2⅜	Sale	2⅜	Sale	2¼ Sept. 14	2¾ Sept. 5	2 May 15	4¼ Feb. 19
30	4,340	$3.85 conv preferred	*	47	Sale	27	40	41	50	35 Sept. 5	35 Sept. 5	30 May 22	50 Jan. 3
21,400	90,200	‡Warren Bros	*	1⅝	Sale	1½	Sale	1½	Sale	1⅜ Sept. 3	2⅛ Sept. 13	½ May 21	2⅛ Sept. 13
1 500	4,800	Convertible preferred	*	6	9	7	8½	9¾	10½	8½ Sept. 4	12¾ Sept. 13	3¾ May 16	12¾ Sept. 13
600	14,000	Warren Foundry & Pipe	*	31	Sale	23	23½	24	26	24 Sept. 4	25¼ Sept. 24	22 May 23	31½ Jan. 5
2,100	18,700	Washington Gas Light Co	No	----	----	23¾	24	24¼	Sale	23½ Sept. 12	24½ Sept. 5	20 May 21	28¾ Feb. 7
1,300	25,100	Waukesha Motor Co	5	19½	Sale	15¼	16	16	17⅛	x15⅝ Sept. 12	16⅝ Sept. 5	13¼ May 21	20¼ Apr. 22
2,400	30,900	Wayne Pump Co	1	22½	Sale	18	18½	19	19½	18¼ Sept. 12	19¾ Sept. 18	14 May 21	24 Jan. 4
1,800	52,600	Webster Eisenlohr	*	3½	Sale	2¾	3	2¾	3	2½ Sept. 12	3 Sept. 19	2½ May 21	4⅞ Feb. 23
3,400	70,401	Wesson Oil & Snowdrift	*	26	Sale	16¼	Sale	16¾	Sale	16½ Sept. 3	18⅛ Sept. 19	15⅛ May 22	29⅜ Apr. 16
300	7,700	$4 conv preferred	*	73½	Sale	58	59⅞	60¼	64⅞	59⅞ Sept. 5	60 Sept. 13	59 Aug. 26	75 Jan. 4
280	3,780	West Penn Electric Co A	*	105¾	Sale	99⅛	101	99¾	99⅞	98¼ Sept. 20	100⅜ Sept. 6	91 June 3	110½ Apr. 12
460	6,990	7% preferred	100	112¼	Sale	107¾	Sale	109½	Sale	107⅝ Sept. 4	110 Sept. 9	96½ May 22	115 Apr. 9
260	7,290	6% preferred	100	105	Sale	101¼	Sale	101	102	100¼ Sept. 18	102½ Sept. 25	90 June 10	108 Jan. 8
800	8,700	West Penn Pow Co 4½% pf	100	115	Sale	114	115½	116¼	119	116 Sept. 11	116⅞ Sept. 18	108⅛ May 23	118¾ Apr. 30
3,200	74,800	West Virginia Pulp & Paper	*	19⅛	Sale	19	Sale	16	Sale	16 Sept. 30	20½ Sept. 5	11 May 21	25⅛ May 3
200	1,000	6% preferred	100	----	----	101	104⅛	101	107	101 Sept. 12	102 Sept. 24	100⅜ May 17	105 Apr. 29
6,400	98,400	Western Auto Supply Co	10	36¼	Sale	27	Sale	27½	Sale	25⅜ Sept. 13	28½ Sept. 5	21 June 10	40⅞ Apr. 4
2,900	36,000	Western Maryland	100	4½	4¾	3¼	3½	3⅜	3½	3 Sept. 13	3¾ Sept. 5	2¾ May 15	5 Jan. 4
200	6,800	4% 2d preferred	100	7½	Sale	5½	6	5⅝	7	5½ Sept. 4	7 Sept. 27	4⅛ May 18	8⅝ Apr. 9
800	13,900	Western Pacific 6% pref	100	⅝	1	½	Sale	⅜	Sale	⅜ Sept. 13	½ Sept. 3	¼ May 15	1 Jan. 5
25,900	259,500	Western Union Telegraph	100	26⅞	Sale	19⅝	Sale	18¾	Sale	18¼ Sept. 12	21 Sept. 5	14½ May 22	28¾ Jan. 3
16,000	206,400	Westinghouse Air Brake	*	27¾	Sale	21¾	Sale	22¾	Sale	19½ Sept. 14	22¾ Sept. 25	15¼ May 21	28½ Jan 3
23,700	226,100	Westinghouse Elec & Mfg	50	116¾	Sale	102¼	Sale	107½	Sale	100 Sept. 9	109½ Sept. 24	76 May 21	118 Jan. 4
230	2,670	7% 1st preferred	50	136	138	125½	133	129	133	126 Sept. 4	133 Sept. 19	110 May 21	138 Jan. 5
4,700	69,900	Weston Elec Instrument	12.50	28¾	Sale	33	Sale	33	34⅛	31 Sept. 13	35 Sept. 23	26 Jan. 20	37⅜ May 9
2,200	43,200	Westvaco Chlorine Prod	*	37	Sale	32¾	34½	35	36⅛	32½ Sept. 9	35⅜ Sept. 23	27¾ May 21	38½ Feb. 13
6,500	31,700	5% conv preferred	30	37⅛	38½	34	Sale	34	Sale	34 Sept. 3	35¾ Sept. 24	28⅞ May 21	39¼ Jan. 3
------	110	Wheeling & Lake Erie Ry	100	40	70	69¼	80	69¼	80	-----	-----	50 May 28	70 July 29
540	6,330	5½% conv preferred	100	95	Sale	95	97	96½	97½	96½ Sept. 16	97½ Sept. 6	85 May 24	98 Jan. 30
16,600	219,500	Wheeling Steel Corp	*	31½	Sale	22½	Sale	23½	Sale	21⅝ Sept. 13	24⅞ Sept. 23	18⅛ May 21	35⅛ Apr. 9
------	470	6% preferred	100	90	110	97½	120	93	115	-----	-----	93¾ June 13	105 Apr. 30
900	4,800	$5 conv prior preferred	*	68	70	68	Sale	67½	Sale	67 Sept. 25	71 Sept. 7	51 May 29	71 Apr. 5
200	8,800	White Dental Mfg Co (SS)	20	9¼	10	8	9	9¼	Sale	8¾ Sept. 9	9¼ Sept. 30	7¾ Aug. 16	11¼ Apr. 18
46,800	255,600	White Motor Co	1	12⅜	Sale	11¼	Sale	13⅞	Sale	10¼ Sept. 9	14 Sept. 30	7½ May 21	14 Sept. 30
5,600	184,500	White Rock Min Spgs Co	*	6	6⅛	7¼	Sale	5¾	5⅞	5⅝ Sept. 16	7½ Sept. 5	4⅝ Mar. 23	11⅝ Apr. 10
4,700	200,200	White Sewing Machine	1	4½	Sale	5⅝	Sale	5	Sale	4¾ Sept. 11	5⅝ Sept. 3	3½ May 22	7¼ May 3
------	3,700	$4 convertible preferred	*	33	36½	35	45	35	45	-----	-----	38 Jan. 4	57½ Mar. 8
1,000	21,400	Prior preferred	20	20½	Sale	20¾	Sale	20	20⅞	20 Sept. 16	21 s Sept. 24	14¾ May 22	24⅞ May 2
2,900	26,400	Wilcox Oil & Gas	5	3½	Sale	1⅞	2	1⅞	Sale	1⅞ Sept. 4	2 Sept. 4	1⅞ May 15	3⅝ Jan. 11
32,500	700,800	Willys-Overland Motors	1	1¾	Sale	2⅛	Sale	2⅛	Sale	1⅞ Sept. 9	2⅛ Sept. 3	1½ Jan. 5	3½ Apr. 22
7,900	254,900	6% conv preferred	10	3¼	Sale	4⅛	Sale	4¼	Sale	3¾ Sept. 12	4½ Sept. 28	3 Jan. 15	6¾ Apr. 13
19,600	411,800	Wilson & Co	*	5⅜	Sale	4⅝	Sale	4⅝	Sale	4¼ Sept. 12	5 Sept. 5	3¾ May 21	7⅜ Apr. 22
3,700	32,500	$6 cum preferrred	*	52	54	56½	57¼	60	Sale	54 Sept. 14	61 Sept. 23	45 June 7	70 Mar. 6
------	100	Wisconsin Elec Pow 6% pf	100	116	Sale	115	-----	112	120	-----	-----	116 Jan. 2	121¼ Mar. 1
8,500	98,700	Woodward Iron Co	10	23⅝	24⅞	26	Sale	27⅜	Sale	26 Sept. 3	28½ Sept. 24	15¾ May 21	28½ Sept. 24
34,400	485,600	Woolworth (F W)	10	38⅜	Sale	32⅜	Sale	33¼	Sale	32⅜ Sept. 3	34⅝ Sept. 6	30 May 18	42¼ Apr. 5
20,600	244,900	Worthington P & M	*	18	Sale	20⅜	Sale	20¾	Sale	18½ Sept. 12	21⅜ Sept. 25	13⅝ May 21	24⅞ May 8
10	380	7% preferred A	100	66½	72	73½	100	95	-----	95 Sept. 27	95 Sept. 27	55 June 17	95 Sept. 27
120	460	6% preferred B	100	60	70	68	80	85	95	80 Sept. 23	85 Sept. 23	60 July 25	85 Sept. 23
4,200	17,900	Prior pref 4½% series	100	34⅛	35	45⅝	Sale	49½	52½	43 Sept. 12	52½ Sept. 23	29 June 5	52½ Sept. 23
2,900	18,500	Prior pref 4¼% conv ser	100	43¼	46	49⅞	Sale	57¼	Sale	47¾ Sept. 9	57¼ Sept. 30	39 June 17	57¼ Sept. 30
120	6,010	Wright Aeronautical Corp	*	114	Sale	110	Sale	98¾	105	100 Sept. 9	111¾ Sept. 3	91 June 10	129 Apr. 9
960	22,560	Wrigley (Wm) Jr	*	85⅞	87½	80	80¾	82	Sale	x80 Sept. 19	82 Sept. 30	73 May 23	93 Apr. 26
1,500	23,500	Yale & Towne Mfg Co	25	24¾	Sale	19	20½	20½	Sale	18¾ Sept. 12	20¾ Sept. 23	15¼ May 28	25 Jan. 3
84,000	770,000	Yellow Truck & Coach cl B	1	18½	Sale	15⅛	Sale	15	Sale	14 Sept. 12	15⅞ Sept. 5	9¾ May 21	19¼ Jan. 4
360	3,540	7% preferred	100	115¾	117	124	126⅞	113½	Sale	113½ Sept. 30	126½ Sept. 4	98 May 25	126½ Sept. 4
2,300	67,700	Young Spring & Wire	*	11¼	Sale	10½	11	10¼	Sale	10⅛ Sept. 12	11⅜ Sept. 5	6¾ June 10	14 Apr. 16
57,200	557,500	Youngstown Sheet & Tube	*	46¼	Sale	32¾	Sale	33⅝	Sale	x30½ Sept. 12	35½ Sept. 5	26¼ June 10	48¼ Jan. 3
300	2,500	5½% preferred series A	100	84	89	85	93	88	95	87 Sept. 13	93 Sept. 23	80 May 28	93⅞ May 10
6,400	81 900	Youngstown Steel Door	*	27½	Sale	17¾	Sale	19½	20	16⅞ Sept. 12	20 Sept. 23	12½ May 21	28½ Jan. 4
21,500	119,900	Zenith Radio Corp	*	16¼	16½	14¾	Sale	14¾	15	14¼ Sept. 13	16½ Sept. 4	8⅝ May 21	17¾ Apr. 8
3,000	100,900	Zonite Products Corp	1	2⅜	Sale	2⅜	Sale	2½	Sale	2¼ Sept. 16	2½ Sept. 4	2 Mar. 1	4⅜ Apr. 22

* No par value. a Deferred delivery. r Cash sales. x Ex-dividend. y Ex-rights. ‡ Companies reported in receivership. ¶ Called for redemption.

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
September .... Shares	1,865,992	8,511,394	September	$19,328,000	$37,437,000
Jan. 1 to Sept. 30	31,769,464	33,586,470	Jan. 1 to Sept. 30	232,179,000	348,835,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions o the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

Aggregate Sales In September	Aggregate Sales Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940		PRICES IN SEPTEMBER Sept. 3		Sept. 30		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
Shares	Shares	STOCKS Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
280	2,630	Acme Wire Co common 10	22¼	Sale	17	19	18¾	20¼	17	Sept. 6	20	Sept. 23	13	May 21	22¼	Jan. 2
------	1,800	Aero Supply Mfg class A 1	20½	22½	21	22	21	22	----		----		20¾	July 31	22¾	Mar. 13
7,400	138,900	Class B 1	5¼	Sale	5½	Sale	5⅝	Sale	5	Sept. 16	5⅝	Sept. 3	4⅜	Jan. 16	7	May 10
3,900	24,600	Ainsworth Mfg Corp com 5	5⅝	Sale	5⅜	5¾	5⅜	5⅞	5⅛	Sept. 11	6	Sept. 26	4	May 21	6½	Mar. 12
300	20,100	Air Associates Inc common 1	10¾	Sale	10⅝	11	10⅞	11¾	11	Sept. 5	11¾	Sept. 27	10	Jan. 11	14¾	May 3
3,200	57,300	‡Air Investors Inc common *	2¼	Sale	2	Sale	2	2⅜	2	Sept. 3	2⅜	Sept. 10	1⅝	May 21	3⅝	Apr. 15
200	7,100	Convertible preferred *	20	Sale	18	21	20	23	21	Sept. 5	21	Sept. 5	17½	Jan. 13	30½	Apr. 3
800	29,500	Warrants	5/16	⅜	¼	⅜	¼	½	¼	Sept. 26	5/16	Sept. 12	¼	May 21	11/16	Apr. 4
25	1,800	Ala Gt Sou RR ordinary 50	77¼	Sale	72¾	75	75	76½	76	Sept. 28	76	Sept. 28	58	June 7	78½	Apr. 9
400	3,250	Ala Power Co $7 preferred *	101	Sale	104½	Sale	103	Sale	101¼	Sept. 20	105¾	Sept. 26	90¼	May 23	108½	Apr. 30
140	2,835	$6 preferred *	----	----	94½	Sale	92¾	94	92¾	Sept. 18	96	Sept. 6	82	May 25	98	Mar. 1
		Allegheny Ludlum Steel—														
------	50	7% preferred 100	----	----	100	----	105	----	----		----		111¼	July 22	111¼	July 22
------	1,700	Alles & Fisher Inc common *	2⅛	3	2½	4	2½	3	----		----		2	Feb. 9	3	Aug. 26
100	1,900	Alliance Investment common *	1	1¼	¾	1½	½	1½	¾	Sept. 24	¾	Sept. 24	½	May 21	1¼	Feb. 8
		Allied Internat Investing—														
100	850	$3 conv preferred *	----	----	2¾	5	2⅝	5	2¾	Sept. 4	2¾	Sept. 4	2¾	Sept. 4	4	May 21
2,050	4,800	Allied Products Corp com 10	9⅞	10½	12¼	13½	15⅛	15½	12	Sept. 9	15½	Sept. 27	8	May 21	15½	Sept. 27
50	1,800	Class A 25	19	20	18½	20½	21	22⅞	22	Sept. 19	23	Sept. 21	17	July 12	23	Sept. 21
7,400	123,050	Aluminum Co common *	140	Sale	159	Sale	156¼	Sale	152¼	Sept. 13	166¼	Sept. 5	138½	Jan. 2	192½	Apr. 16
2,100	21,000	6% preferred 100	115	Sale	113¾	Sale	115¼	116	x113	Sept. 12	116	Sept. 23	108	May 22	118¾	Apr. 4
100	5,900	Aluminum Goods Mfg *	16⅝	18	17	17½	17	17⅝	17	Sept. 7	17	Sept. 7	16½	June 4	18	Apr. 29
100	10,350	Aluminum Industries com *	----	----	6	6½	5½	6½	6	Sept. 5	6	Sept. 5	5¼	May 22	11¾	Feb. 21
2,350	49,100	Aluminium Ltd *	97	Sale	88	Sale	78¼	81½	76	Sept. 12	90¼	Sept. 5	42¼	May 24	110⅞	Mar. 4
50	3,250	6% preferred 100	105½	107	76	100	90	Sale	90	Sept. 30	90	Sept. 30	90	Sept. 30	109½	May 4
300	6,800	Ameriban Beverage Corp 1	1¼	1½	⅜	⅞	½	¾	½	Sept. 16	½	Sept. 16	½	Aug. 13	1¾	Mar. 30
270	3,560	American Book Co 100	42½	44	38	39¼	40½	Sale	39¼	Sept. 5	41¼	Sept. 23	36	June 20	49¾	Apr. 1
500	18,700	Amer Box Board Co com 1	6¾	7½	4¾	Sale	5	5⅛	4¾	Sept. 3	5	Sept. 18	4	May 22	7¾	Apr. 11
300	1,300	Amer Capital Corp cl A 10c	2¼	3	1	1½	1	1½	1½	Sept. 6	1½	Sept. 6	1¼	Jan. 16	2⅝	Apr. 19
1,100	5,300	Common class B 10c	⅛	¼	1/16	⅛	⅛	3/16	⅛	Sept. t	⅛	Sept. 5	⅛	Jan. 16	5/16	Jan. 10
100	2,800	$3 preferred *	20¾	Sale	11	17½	14½	Sale	14½	Sept. 30	14½	Sept. 30	13	May 29	20¾	Jan. 2
------	950	$5.50 prior preferred *	70⅛	76	63	69	64½	67	----		----		65	June 12	80	Mar. 28
300	36,200	American Centrifugal Corp 1	½	⅝	⅛	3/16	⅛	3/16	3/16	Sept. 23	3/16	Sept. 23	⅛	May 28	⅝	Jan. 3
		Amer Cities Power & Lt Corp—														
525	3,725	Conv class A 25	31⅜	33	29	30	30⅛	31⅛	29¼	Sept. 10	31	Sept. 20	25¼	June 6	35	Apr. 1
300	5,900	Class A with warrants 25	28½	31	28⅜	30	29	30	28½	Sept. 13	29¼	Sept. 21	22¼	June 20	33¼	Mar. 1
3,200	39,100	Class B 1	1¼	1½	¾	1	13/16	1	¾	Sept. 20	⅞	Sept. 12	½	June 11	1½	Apr. 5
80	475	Amer Cyanamid com class A 10	----	----	30	37	33	----	34¼	Sept. 16	35	Sept. 25	31	Jan. 4	36	May 7
27,000	444,700	Common class B non-vot 10	33⅛	Sale	34	Sale	35⅞	Sale	33½	Sept. 10	37⅞	Sept. 23	26	May 21	39⅞	Jan. 8
3,800	174,300	American Export Lines com 1	----	----	11⅛	12¼	12	12½	11⅝	Sept. 27	12⅞	Sept. 17	8¼	May 24	19½	Apr. 9
------	7,300	Amer & Foreign Power warr	⅜	7/16	¼	⅜	¼	⅜	----		----		¼	Mar. 12	9/16	Jan. 6
800	8,550	Amer Fork & Hoe Co com *	12	13	10¼	11	10⅞	12	10¾	Sept. 4	11½	Sept. 25	9¼	May 22	14¾	Apr. 27
3,912	173,312	American Gas & Electric 10	38⅝	Sale	34	Sale	32¼	32½	30¾	Sept. 13	34⅜	Sept. 7	25⅝	May 21	39½	Jan. 8
675	2,350	4¾% preferred 100	----	----	111¼	111⅝	112	Sale	111¼	Sept. 12	112½	Sept. 23	107¾	July 8	112½	Sept. 23
2,700	22,900	American General Corp 10c	3¾	Sale	3	3¼	2¾	Sale	2¾	Sept. 20	3⅛	Sept. 5	2⅜	May 21	4	Apr. 4
375	11,800	$2 preferred 1	25⅛	25½	26¼	27¼	26⅝	27	26½	Sept. 14	27	Sept. 18	22¾	May 31	31⅝	Mar. 13
375	1,175	$2.50 preferred 1	30	31	27½	28½	27¾	Sale	27	Sept. 27	27¾	Sept. 21	26½	May 31	34¾	Mar. 21
1,050	8,800	Amer Hard Rubber Co com 50	12	Sale	14½	17	16	16¾	15	Sept. 17	17	Sept. 24	11	May 21	19½	Apr. 13
1,400	14,300	American Laund Mach com 20	16	16½	15½	Sale	16½	17	15½	Sept. 3	16⅝	Sept. 23	13½	June 3	18⅛	Mar. 9
2,500	64,400	American Light & Trac com 25	15¾	Sale	14⅝	Sale	14⅝	14¾	14⅝	Sept. 3	15	Sept. 6	11⅜	May 22	16¼	Jan. 11
600	4,200	6% preferred 25	28½	Sale	26	28½	26	28½	28	Sept. 4	29¼	Sept. 20	25	May 28	29½	Jan. 26
500	4,750	American Mfg Co common 100	20	23	18½	20	17½	21	19	Sept. 17	20½	Sept. 6	13½	May 21	25½	Apr. 9
------	50	Preferred 100	68	85	66	70	69	85	----		----		65	May 24	73	May 16
3,200	68,000	American Maracaibo 1	¾	Sale	⅜	Sale	¼	⅜	⅜	Sept. 3	½	Sept. 26	¼	June 4	13/16	Jan. 11
300	7,200	American Meter Co *	32	Sale	28½	30	28½	30	29	Sept. 28	29¾	Sept. 26	23	May 21	36	Jan. 29
------	2,100	Amer Pneumatic Service *	5/16	½	5/16	7/16	5/16	7/16	----		----		¼	June 29	⅝	Jan. 17
50	4,175	Amer Potash & Chem Corp *	84	88	66	70	65	72	70	Sept. 6	70	Sept. 6	65	Aug. 16	109¼	Apr. 3
4,200	135,700	Amer Republics Corp com 10	7⅜	7⅝	4⅞	5	5	Sale	5	Sept. 20	5½	Sept. 5	4½	Aug. 15	10¾	May 6
3,200	20,300	Amer Seal-Kap Corp com 2	5¼	Sale	5¼	Sale	5	5½	5	Sept. 27	5⅞	Sept. 5	3⅜	May 23	6¾	Mar. 12
12,700	232,200	American Superpower *	½	Sale	⅜	Sale	⅜	Sale	⅜	Sept. 3	7/16	Sept. 3	¼	May 15	⅝	June 28
4,250	18,650	1st preferred $6 series *	73	74½	72⅛	73	72½	Sale	71	Sept. 13	73¼	Sept. 21	48	June 8	75	Jan. 9
2,200	36,000	Preferred $6 series *	15⅛	15½	12½	Sale	11¾	Sale	11⅝	Sept. 11	13	Sept. 6	6	May 21	17	Jan. 8
400	15,700	American Thread 5% pref 5	3⅛	Sale	2⅞	3⅛	2⅞	3	3	Sept. 4	3	Sept. 4	2½	May 23	3⅛	Feb. 6
1,500	7,300	Anchor Post Fence common *	1⅝	1⅞	1½	1⅝	1⅝	1¾	1½	Sept. 25	1¾	Sept. 19	1	May 21	1⅞	Mar. 8
1,000	5,600	Angostura-Wupperman 1	1⅝	2	⅞	Sale	⅞	1	13/16	Sept. 4	⅞	Sept. 3	¾	May 15	2	Feb. 27
300	4,000	Apex Elec Mfg Co common *	12½	13½	9½	11¾	9¾	11¾	11	Sept. 23	11½	Sept. 5	8⅜	May 21	15	Apr. 18
		Appalachian Elec Power—														
220	2,415	$7 preferred *	----	----	113	114	113	Sale	112	Sept. 6	113⅜	Sept. 28	108	May 29	115	Jan. 9
900	100,300	‡Arcturus Radio Tube 1	⅛	¼	1/16	⅛	----	----	1/16	Sept. 9	⅛	Sept. 5	1/16	Feb. 8	¼	Jan. 26
2,100	48,100	Arkansas Nat Gas common *	2⅜	2½	1⅞	2⅛	1⅞	2	1⅞	Sept. 7	2	Sept. 18	1⅝	May 22	2⅞	Jan. 2
7,600	156,829	Class A non-voting *	2⅜	Sale	1⅞	Sale	2	Sale	1⅞	Sept. 3	2	Sept. 5	1½	May 21	2⅞	Apr. 1
3,600	57,600	6% preferred 10	7⅝	Sale	7⅛	7⅝	7¾	8	7¼	Sept. 5	8¼	Sept. 23	6⅛	May 23	8⅞	Apr. 23
20	1,530	Arkansas P & L $7 preferred *	----	----	94½	100	90	95	94	Sept. 4	95	Sept. 12	87	May 17	99	Jan. 18
------	800	Aro Equipment Corp 1	----	----	11⅛	11⅞	11¼	11¾	----		----		11½	July 17	11⅞	Aug. 1
1,400	11,200	Art Metal Works common 5	5¾	6¾	5	Sale	4⅞	Sale	4⅞	Sept. 4	5	Sept. 3	4	May 21	6¾	Mar. 8
3,100	53,700	Ashland Oil & Refining Co 1	5½	Sale	4¾	5	4⅞	Sale	4⅝	Sept. 14	4⅞	Sept. 5	4	May 24	5¾	Jan. 11
		Associated Elec Industries—														
------	13,900	American deposit rects £1	7⅜	8½	2	6	2	4	----		----		6⅜	May 8	8½	Feb. 24
300	23,200	‡Assoc Gas & Elec common 1	3/16	Sale	3/16	¼	⅛	3/16	⅛	Sept. 18	3/16	Sept. 4	⅛	Jan. 12	5/16	Jan. 2
6,200	139,900	Class A 1	⅜	Sale	⅛	Sale	3/16	Sale	⅛	Sept. 3	3/16	Sept. 4	⅛	Feb. 9	½	Jan. 10
200	27,500	$5 preferred *	5¼	5½	1⅞	Sale	1¾	2¼	1⅞	Sept. 3	2	Sept. 10	1	May 15	5½	Jan. 2
------	200	Assoc Laundries of America *	----	----	----	----	----	----	----		----		⅛	Mar. 8	⅛	Mar. 8
------	800	V t c common *	----	----	⅛	½	⅛	½	----		----		3/16	Feb. 21	3/16	Feb. 21
100	300	Assoc Tel & Tel class A *	----	----	⅝	2	1	3	2	Sept. 13	2	Sept. 13	1	May 29	2½	Apr. 6
		Atlanta Birmingham & Coast														
------	20	RR Co preferred 100	65	70	60	64	60	65	----		----		65	May 10	68	Apr. 8
------	20	Atlanta Gas Light 6% pref 100	102	----	103	----	107	108	----		----		100	July 1	104¾	May 21
3,100	86,500	Atlantic Coast Fisheries New 1	3	Sale	2⅛	2½	2⅜	Sale	2	Sept. 11	2½	Sept. 5	1¾	June 8	4½	Apr. 16

For footnotes see page 53.

Aggregate Sales In September	Aggregate Sales Since Jan. 1	NEW YORK CURB EXCHANGE		Price Jan. 2 1940		Prices in September: Sept. 3		Sept. 30		Lowest		Highest		Range Since Jan. 1: Lowest		Highest	
Shares	Shares	STOCKS (Continued)	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
960	5,610	Atlantic Coast Line Co	50			14½	Sale	15¼	16	14½	Sept. 3	16	Sept. 6	12	June 5	23½	Jan. 4
1,100	10,200	Atlantic Rayon Corp	1	4½	6½	4⅝	Sale	3¼	4½	4¼	Sept. 19	5	Sept. 6	3⅜	June 10	6	Feb. 15
6,500	230,400	Atlas Corp warrants		13/16	15/16	⅝	¾	⅝	11/16	⅝	Sept. 12	¾	Sept. 5	⅝	May 31	2⅛	Mar. 19
600	8,400	Atlas Drop Forge Co com	5	3¼	Sale	2¼	2⅞	3⅜	3⅞	3	Sept. 6	3¾	Sept. 24	2	May 21	4	Apr. 5
1,500	24,900	Atlas Plywood Corp	*	15¼	15⅞	13⅞	14¾	15½	15⅞	14¼	Sept. 16	16	Sept. 25	11½	May 22	19⅞	May 9
3,000	3,300	Auburn Central Mfg Corp	*			1⅞	Sale	1⅜	2	1⅜	Sept. 6	2	Sept. 16	1⅜	Sept. 6	2½	Aug. 28
	19,100	‡Austin Silver Mines	1	1/16	⅛									1/16	Jan. 25	⅛	Jan. 11
400	9,200	Automatic Products Corp	5	1⅛	1⅞	1	1¼	1⅛	1¼	1⅛	Sept. 19	1⅛	Sept. 19	⅞	June 11	1⅞	Jan. 15
2,000	17,200	Auto Voting Machine com	*	6⅛	6⅞	3⅝	4	3¾	4	3½	Sept. 21	4	Sept. 5	3½	May 22	6⅝	Feb. 9
2,200	6,000	Avery (B F) Sons Co	5	6	6½	4	5	5	5½	4¾	Sept. 6	6⅛	Sept. 16	3¾	May 22	7¾	Mar. 28
250	825	6% preferred with warr	25	16	18	15	18	17	18	18	Sept. 6	19¼	Sept. 10	15	Aug. 5	20	Mar. 14
50	800	6% preferred ex-warr	25	14½	16½	14½	17	16	17½	16½	Sept. 27	18	Sept. 11	14½	Jan. 12	18	Sept. 11
1,200	6,000	Purchase warrants		1⅛	1½	9/16	⅞	¾	Sale	¾	Sept. 27	1	Sept. 6	⅝	July 3	1⅜	Feb. 10
14,800	432,000	Aviation & Transport Corp	1	3⅜	Sale	2⅝	Sale	2⅝	Sale	2½	Sept. 10	2⅞	Sept. 4	2⅜	Aug. 28	4⅞	Apr. 15
180	3,840	Axton Fisher Tob class A	10	51¾	Sale	35	38	38	39	35	Sept. 6	38	Sept. 27	34	May 25	53	Jan. 2
100	3,300	Ayrshire Patoka Collieries	1			3	4⅜	3⅜	3¾	3½	Sept. 26	3½	Sept. 26	3	Jan. 19	3¾	Apr. 30
8,500	126,800	Babcock & Wilcox Co	*	21¼	Sale	27¼	Sale	28½	Sale	26½	Sept. 12	29½	Sept. 23	18¾	May 21	30⅝	Apr. 22
		Baldwin Locomotive—															
3,400	19,450	7% preferred	30			26	Sale	26	Sale	22	Sept. 12	27⅜	Sept. 23	18	May 21	27½	May 4
15,900	250,300	Purch warr for common		7⅜	Sale	6½	Sale	6½	Sale	5⅞	Sept. 12	6⅞	Sept. 23	4½	May 21	8¾	May 10
800	9,100	Baldwin Rubber Co com	1	6¾	7⅛	5½	5⅞	5⅞	6¼	5½	Sept. 4	6¼	Sept. 23	4¼	May 23	7½	Apr. 3
1,500	6,300	Bardstown Distillery Inc	1	⅝	⅞	½	⅝	9/16	Sale	½	Sept. 5	⅝	Sept. 5	7/16	July 8	⅞	Apr 1
16,400	45,800	Barium Stainless Steel	1	¾	⅞	⅜	⅝	1	Sale	⅜	Sept. 12	1⅛	Sept. 26	⅝	Mar. 6	1½	Sept. 26
200	4,600	Barlow & Seelig Mfg conv A	5			9¼	9⅞	10	10¾	10	Sept. 21	10	Sept. 21	8	May 22	11¼	Apr. 19
1,400	10,600	Basic Dolomite Inc common	1	7⅛	7¾	5	5½	5½	6⅜	5½	Sept. 4	6½	Sept. 7	3¼	May 23	7⅛	Jan. 9
16,700	319,800	Bath Iron Works Corp	1	12½	Sale	15⅛	Sale	14⅝	Sale	14⅜	Sept. 9	15⅝	Sept. 23	9½	May 21	16⅝	Apr. 20
	600	Baumann (L) & Co com	*	1⅛	1⅞	1	2							1	Mar. 21	2	Apr. 2
	360	7% 1st preferred	100	20	23	10	30	10	30					21	Jan. 4	25	Jan. 6
90	420	7% 1st pref vot tr ctfs	100	20	21	10	21½	15	25	20	Sept. 17	22	Sept. 18	20	Jan. 3	25	Jan. 6
600	6,600	Beau Brummell Ties Inc	1	5	5½	4⅛	5	4⅞	5¼	4⅝	Sept. 20	5	Sept. 16	3¾	May 17	6	Jan. 9
	1,200	Beaunit Mills Inc common	10	4¼	4½	3¼	5	3½	4½					4	June 13	5½	Apr. 15
20	320	$1.50 conv preferred	20	12¾	15	15	17	15¼	17	14	Sept. 11	15	Sept. 10	12½	Feb. 21	15	Mar. 16
7,900	149,900	Beech Aircraft Corp com	1	7½	Sale	6	Sale	5⅜	Sale	5¼	Sept. 10	6	Sept. 3	3⅝	May 15	8⅝	Feb. 9
13,300	267,300	Bell Aircraft Corp common	1	20	Sale	16⅝	Sale	18¼	Sale	16⅜	Sept. 4	19⅝	Sept. 25	13¼	July 3	32¼	Apr. 15
2,500	78,400	Bellanca Aircraft common	1	7¼	Sale	4⅛	Sale	3⅞	Sale	3¾	Sept. 11	4⅜	Sept. 5	3	May 14	8⅝	Feb. 9
280	3,893	Bell Telep Co of Canada	100			105½	Sale	103¼	107	104¼	Sept. 19	109⅞	Sept. 9	88	July 8	136	Jan. 22
25	1,400	Bell Telep of Pa 6½% pref	100	122¼	144	119	120½	118½	121	121	Sept. 21	121	Sept. 21	114	Apr. 17	125	Mar. 13
	930	Benson & Hedges common	*	37½	40	23	31	23	31					23	May 25	43½	Jan. 24
25	460	Convertible preferred	*	45	Sale	35	38	33	39	36	Sept. 10	36	Sept. 10	30	June 26	46½	Apr. 5
2,000	30,200	Berkey & Gay Furniture Co	1	⅝	Sale	¼	5/16	5/16	Sale	¼	Sept. 4	5/16	Sept. 7	¼	Mar 21	⅝	Apr. 19
700	12,700	Purchase warrants		1/16	⅛			1/64	Sale	1/64	Sept. 26	1/64	Sept. 26	1/64	Sept. 26	⅛	Feb. 27
250	4,750	Bickford's Inc common	*	13⅝	14	11⅜	12	11	11½	11½	Sept. 19	12	Sept. 19	10½	July 26	14⅝	Apr. 16
100	2,500	$2.50 conv preferred	*	38	38½	37¼	38⅜	37¼	39½	38½	Sept. 12	38½	Sept. 12	36½	June 6	40	Mar. 26
1,200	3,800	Birdsboro Steel Fdy & Mach	*	6⅝	7¾	5⅝	6¾	7	Sale	6	Sept. 4	7⅛	Sept. 19	4¼	May 14	7⅛	Sept. 19
	775	Blauner's common	*			3	6	3	6					2½	May 14	6	Jan. 4
14,000	266,400	Bliss (E W) & Co common	1	14¼	14¾	14⅞	Sale	14⅜	Sale	13¼	Sept. 12	15⅞	Sept. 5	12	Aug. 14	22⅞	May 10
3,200	36,800	Blue Ridge Corp common	1	1¼	1½	¾	⅞	⅝	Sale	⅝	Sept. 4	⅞	Sept. 5	⅝	Aug. 13	1⅜	Jan. 8
500	14,900	$3 optional conv preferred	*	40	40⅞	37	Sale	36½	39	37	Sept. 3	37	Sept. 3	33¼	June 5	45	Apr. 4
3,600	17,200	Blumenthal (S) & Co com	*	6⅛	6½	6½	6⅞	7⅜	8	6½	Sept. 4	8¼	Sept. 24	3⅜	May 22	8½	Jan. 30
200	3,900	Bohack (H C) Co common	*	2⅛	3¼	2	3	2⅛	3	2	Sept. 4	2⅛	Sept. 24	1¼	June 26	2⅞	Mar. 26
1,000	2,710	7% 1st preferred	100	26½	30	18½	25	19¼	24½	19⅛	Sept. 11	19⅛	Sept. 11	16½	May 21	31½	Mar. 28
600	15,650	Borne Scrymser Co	25	27	28½	32	Sale	33	35¾	32	Sept. 3	40	Sept. 5	28	June 4	48½	Apr. 3
400	8,700	Bourjois Inc	*	5	Sale	5½	Sale	6	6¾	5½	Sept. 3	6¼	Sept. 5	4½	May 22	6⅞	Apr. 5
		Bowman Biltmore Hotels—															
500	8,900	Common	*	½	Sale	¼	Sale	3/16	¼	⅛	Sept. 25	¼	Sept. 3	⅛	Sept. 25	¾	Feb. 15
150	2,150	7% 1st preferred	100	6⅝	8¾	2¼	3½	2⅝	2¾	2¼	Sept. 20	2⅜	Sept. 5	2¼	Aug. 21	8½	Feb. 13
200	7,430	2d preferred	*	1⅛	1⅝	½	⅞	¼	⅞	½	Sept. 11	½	Sept. 11	½	June 21	1⅜	Feb. 9
5,400	88,500	Brazilian Tr Lt & Pr ord	*	7⅜	7¾	3¼	Sale	3⅝	Sale	3¼	Sept. 3	3⅞	Sept. 6	2⅝	June 26	8¼	Apr. 8
3,500	84,200	Breeze Corp	1	6	Sale	5⅜	Sale	5⅛	Sale	5	Sept. 11	5⅝	Sept. 5	3½	May 15	7½	Apr. 25
25,200	624,900	Brewster Aeronautical	1	11⅞	Sale	10	Sale	10	Sale	9⅝	Sept. 13	11	Sept. 6	8	May 28	17⅝	Mar. 28
	25	Bridgeport Gas Light Co	*	35½	37½	32	38	34	38					36	Apr. 17	36	Apr. 17
2,400	45,200	Bridgeport Machine com	*	3	Sale	1⅝	Sale	1¾	Sale	1½	Sept. 3	1⅞	Sept. 18	1⅜	May 22	3¼	Jan. 3
10	420	Preferred	100	49	55	25	30½	31¼	35	31	Sept. 7	31	Sept. 7	29	May 14	49	Jan. 5
3,400	22,300	Brill Corp class A	*	2⅝	3	2	2½	3¾	Sale	2¼	Sept. 5	3¾	Sept. 30	1⅞	Apr. 2	4	May 7
900	5,600	Class B	*	1⅛	1½	¾	⅞	1¼	Sale	1	Sept. 23	1¼	Sept. 30	⅝	Apr. 2	1½	May 7
2,800	7,250	7% preferred	100	28¼	29½	22⅛	25⅞	39	Sale	23	Sept. 12	39	Sept. 30	20	May 28	39	Sept. 30
200	2,300	Brillo Mfg Co common	*	12	12½	11	11¾	11	11¾	11	Sept. 4	11¼	Sept. 26	10¼	May 24	14¼	Apr. 6
	380	Class A	*			33	37	33½	37					30	May 17	34	Mar. 5
		British-American Oil Co—															
1,100	7,700	Registered	*			12½	13½	13⅜	14¼	13	Sept. 10	13¾	Sept. 7	10	May 22	17	Apr. 5
		British Amer Tobacco Ltd—															
	2,200	Amer dep rcts ord bear	£1	18½	Sale	6	12	7	12					7½	July 18	20½	Feb. 1
	2,100	Amer dep rcts ord reg	£1	18½	20¾	6	12	7	12½					7½	June 18	20	Feb. 9
		British Celanese Ltd—															
	1,700	Am dep rcts ord reg	10s	1¼	1½									1¼	Jan. 13	1⅞	Mar. 1
200	550	British Col Pow class A	*			16		17	20½	17	Sept. 12	18	Sept. 12	16	July 30	22	Feb. 27
1,100	26,600	‡Brown Co 6% preferred	100	27	Sale	20	Sale	19	Sale	19	Sept. 21	20½	Sept. 23	15	May 21	36	May 9
1,100	11,700	Brown Fence & Wire com	1	4½	Sale	2⅜	Sale	2	2⅜	2⅛	Sept. 17	2½	Sept. 3	1⅞	May 15	5¼	Feb. 7
100	1,900	Class A preferred	*			10	12	7	10	8½	Sept. 26	8½	Sept. 26	8½	Sept. 26	18¾	Feb. 5
2,000	16,800	Brown Forman Distillers	1	1⅝	2	1⅞	2⅛	2⅛	2⅜	2	Sept. 9	2⅜	Sept. 26	1¼	May 22	2½	May 1
	100	$6 preferred	*			30	35	32	35¼					30	June 10	38	May 17
1,100	61,000	Brown Rubber Co common	1	4	4¼	1⅝	1¾	1½	1¾	1⅝	Sept. 12	1¾	Sept. 4	1⅜	May 15	4⅜	Jan. 4
2,100	4,900	Bruce (E L) Co	5	10½	11½	7	8½	7¾	Sale	7	Sept. 24	8¼	Sept. 26	5¾	July 29	11¼	Jan. 26
350	10,250	Buckeye Pipe Line	50	28	Sale	36⅞	37¼	37⅛	39	36¼	Sept. 4	38	Sept. 23	28	Jan. 2	43	Feb. 13
5,800	61,400	Buff Niag & East Pow pref	25	22	Sale	21	Sale	20¼	Sale	20¼	Sept. 27	21¼	Sept. 5	16	May 22	22⅝	Jan. 4
950	10,550	$5 1st preferred	*			99	Sale	99	100½	98½	Sept. 4	100½	Sept. 20	90¼	May 28	108	Jan. 9
7,000	59,800	Bunker Hill & Sullivan	2.50	13⅞	Sale	10⅞	Sale	13	13⅛	10⅞	Sept. 3	13¾	Sept. 25	9	May 21	14½	Jan 5
	2,600	Burma Corp Amer dep rcts		2⅛	2⅜	¾	1	¾	1					⅝	June 28	2⅛	Jan. 12
2,900	9,600	Burry Biscuit Corp	12½c	1¼	1½	⅜	¾	½	⅝	½	Sept. 7	⅝	Sept. 16	7/16	Aug. 19	1¼	Jan. 5
100	4,500	Cable Elec Products com	50c	⅝	⅞	1	Sale	11/16	1	1	Sept. 3	1	Sept. 3	⅝	June 7	1⅛	Apr. 3
300	9,100	Voting trust ctfs	50c	⅝	⅞	¾	Sale	⅝	¾	11/16	Sept. 3	¾	Sept. 3	⅝	May 23	1	Mar. 12
		Cables & Wireless—															
100	1,000	Am dep rcts 5½% pref	£1	3⅝	4¼	½	1¼	½	1¼	½	Sept. 10	½	Sept. 10	½	Sept. 10	3¼	Apr. 25
100	4,700	Calamba Sugar Estate Co	20	17⅝	Sale	11	13	11	12½	12¼	Sept. 27	12¼	Sept. 27	11¾	May 22	18¾	Mar. 29
8,500	91,700	Callite Tungsten Corp	1	1¼	Sale	2⅛	Sale	2¼	Sale	2	Sept. 12	2⅜	Sept. 21	1¼	Feb. 2	2¾	Apr. 15
	100	Camden Fire Ins Assn	5			15	21	18¼	20					17	May 28	17½	May 21
	100	Canada Cement Co Ltd	*			3	6	3½	5½					5½	Apr. 3	5½	Apr. 3
100	850	Canadian Car & Fdy 7% pref	25	20½	22¾	13	15	12⅝	15	13	Sept. 17	14¼	Sept. 7	9¼	July 30	22	Jan. 3
6,800	166,200	Canadian Colonial Airways	1	6¾	Sale	6	Sale	5¾	6	5¾	Sept. 13	6⅝	Sept. 7	5⅛	May 22	11¾	Apr. 16
300	3,100	Can Indus Alcohol class A	*	2½	3½	1⅛	1⅞	1¼	1⅞	1¼	Sept. 20	1½	Sept. 6	1	June 17	2⅜	Jan. 22
		B non-voting	*	2⅛	3⅛	1	1⅜	1⅛	1⅝								
2,300	84,500	Canadian Marconi Co	1	1	Sale	⅝	Sale	9/16	¾	9/16	Sept. 20	¾	Sept. 5	½	May 20	1¼	Apr. 8
350	2,775	Capital City Products	*	9½	Sale	7	9	9½	9⅞	7½	Sept. 6	9¼	Sept. 25	6½	May 23	9⅞	Jan. 3
1,300	30,200	Carib Syndicate com	25c	1⅛	Sale	¾	Sale	¾	Sale	¾	Sept. 3	¾	Sept. 3	¾	May 21	1⅛	Jan. 2
	1,000	Carman & Co conv A stock	*	22½	24¾	20	24	20	24					18¼	May 28	25	Feb. 9
100	4,200	Class B	*	5	5½	5⅛	6⅜	5⅞	Sale	5⅞	Sept. 30	5⅞	Sept. 30	4¾	May 29	7¼	May 1
1,400	13,300	Carnation Co common	*	38¼	39	32¼	33¾	35	37	33	Sept. 4	35½	Sept. 26	27	May 15	40½	Apr. 11
50	2,250	Carolina Pow & Light $7 pref	*	100½	Sale	108½	Sale	108¼	109½	108	Sept. 18	109	Sept. 3	97¾	May 27	109	May 7
130	310	$6 preferred	*	92¼	Sale	102⅜	103½	105¼	106⅜	104	Sept. 7	106	Sept. 25	86	May 22	106	Sept. 25
5,900	111,300	Carrier Corp common	1	13¼	Sale	8	Sale	8½	Sale	7⅝	Sept. 12	9⅛	Sept. 24	5⅞	May 21	15¾	Jan. 3
300	3,700	Carter (J W) Co common	1	7¼	7½	7½	Sale	6¼	7½	7½	Sept. 3	7½	Sept. 3	5¾	May 24	7⅞	Apr. 29
500	8,200	Casco Products	*	10¼	11	7	Sale	7¼	7½	6⅜	Sept. 12	7⅜	Sept. 3	6	May 15	12	Feb. 8
100	850	Castle (A M) & Co	10	20	Sale	15¾	17	18¾	20¾	17½	Sept. 4	18½	Sept. 4	15	June 10	20	Jan. 2
3,000	48,238	Catalin Corp of America	1	2¾	2⅞	2½	2⅝	2¾	Sale	2½	Sept. 23	2⅞	Sept. 30	1¾	May 24	3¼	Jan. 8
		Celanese Corp of America—															
1,675	20,375	7% 1st partic preferred	100	107	Sale	123½	Sale	122½	Sale	120	Sept. 4	124½	Sept. 5	98	May 24	127	May 1
1,000	11,600	Celluloid Corp common	15	3⅝	3⅞	3¾	4½	4	Sale	4	Sept. 4	4⅝	Sept. 16	2⅜	June 4	5⅞	Feb. 1
250	1,580	1st preferred part	*	72	Sale	76	79½	78	Sale	78	Sept. 30	82	Sept. 5	69½	Jan. 19	87½	May 9
550	3,425	$7 dividend preferred	*	21	Sale	24½	26	25¾	Sale	25½	Sept. 4	27¼	Sept. 24	20⅜	Jan. 5	34¼	Feb. 15
1,300	14,000	Cent Hudson Gas & Elec com	*	14½	14⅞	14½	14⅝	13⅞	14½	13½	Sept. 24	14¾	Sept. 9	13	June 10	17¼	Feb. 8
100	170	Cent Maine Pow 7% pref	100			106	109¾	110		110	Sept. 25	110¾	Sept. 23	106¾	Jan. 3	110¾	Sept. 23
710	11,145	Cent N Y Pow 5% pref	100	97¾	97¾	98¼	Sale	98¼	Sale	98	Sept. 26	99½	Sept. 6	91	June 5	105½	Apr. 5
300	10,600	Cent Ohio Steel Prod	1	8	Sale	7¾	8¼	8	8¾	8	Sept. 23	8¼	Sept. 5	6⅞	May 21	10¾	Apr. 9

For footnotes see page 53.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	September Lowest Sale Prices	September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
300	3,305	Cent Pow & Light 7% pref	100	109	110	113	116	112 1/2	114 1/4	113 Sept. 4	114 Sept. 5	95 1/2 May 28	115 1/2 May 6
		Central & Southwest Utilities—											
5,800	44,300	Common	50c	5/16	3/8	1/4	Sale	5/16	1/4	1/4 Sept. 3	5/16 Sept. 18	1/4 May 18	3/8 Jan. 3
2,100	115,100	Central States Elec common	1	1/8	Sale	1/16	Sale	1/16	Sale	1/8 Sept. 3	1/16 Sept. 3	1/8 Jan. 2	1/4 Jan. 4
125	2,275	7% preferred	100	7 1/2	9	3 5/8	5	3 5/8	4 1/2	3 5/8 Sept. 5	3 3/4 Sept. 24	3 May 15	8 1/4 Jan. 3
300	7,575	6% preferred	100	2 1/2	3 1/4	1 1/8	1 1/2	1 1/8	1 1/4	1 1/8 Sept. 13	1 1/4 Sept. 14	5/8 May 15	2 7/8 Jan. 4
150	1,675	Conv preferred	100	2 1/2	3 1/2	1	1 1/2	1 1/8	1 1/4	1 1/8 Sept. 23	1 1/2 Sept. 6	1/2 May 14	2 3/4 Jan. 3
125	925	Conv pref opt ser 1929	100	2 5/8	3	1	1 1/2	1 1/8	1 1/2	1 Sept. 4	1 1/8 Sept. 20	5/8 May 15	2 3/4 Jan. 3
		Chamberlin Metal Weather											
100	4,100	Strip Co	5	4	4 1/4	3 1/4	4	4	5	4 Sept. 20	4 Sept. 20	2 7/8 July 10	4 3/4 May 4
425	2,625	Charis Corp common	10	6 1/4	7 1/4	5 1/4	6	5 1/4	Sale	4 3/8 Sept. 17	5 1/4 Sept. 13	4 3/8 Sept. 17	7 7/8 Mar. 8
------	1,375	Cherry-Burrell Corp com	5	-----	-----	10 1/4	11 1/2	10 1/4	11 1/2	-----	-----	10 June 7	13 Jan. 10
850	5,500	Chesebrough Mfg	25	110	Sale	97 1/2	99	104 1/2	106 3/4	100 Sept. 6	107 Sept. 24	95 May 28	117 Apr. 4
700	15,550	Chicago Flexible Shaft Co	5	72	Sale	66	68 1/2	67	72 1/2	68 1/2 Sept. 4	72 Sept. 28	55 June 8	83 Apr. 4
800	5,600	Chicago Rivet & Machine	4	9 1/2	10	9	9 7/8	9 7/8	10	9 1/4 Sept. 4	10 Sept. 28	6 May 21	10 Mar. 7
------	7,600	Chief Consol Mining Co	1	1/4	3/8	1/4	3/8	1/4	3/8	-----	-----	3/16 June 28	1/2 Apr. 6
1,450	10,775	Childs Co preferred	100	23 1/2	Sale	9 3/4	Sale	10	Sale	9 1/4 Sept. 23	11 1/2 Sept. 5	7 Aug. 29	29 3/4 Mar. 26
16,600	258,200	Cities Service common	10	4 7/8	Sale	6 1/4	Sale	5 5/8	Sale	5 5/8 Sept. 30	6 3/4 Sept. 6	4 Jan. 30	6 3/4 May 2
3,500	116,930	$6 preferred	*	57 3/4	58	74 1/2	Sale	73	Sale	70 1/4 Sept. 10	75 1/8 Sept. 23	49 May 14	79 3/4 July 15
1,000	10,500	60c preferred B	*	5 5/8	6	6 3/4	7 1/4	6 1/2	7	6 1/2 Sept. 20	7 Sept. 19	4 1/2 May 14	7 1/2 July 13
100	2,120	$6 preferred BB	*	54	60	72	Sale	68	73	72 Sept. 3	73 1/4 Sept. 25	45 May 14	75 July 15
560	2,960	Cities Serv Pr & Lt $6 pref	*	84	89	92	96	86	90 1/2	x88 Sept. 26	106 Sept. 20	75 May 22	110 Mar. 19
300	2,640	$7 preferred	*	93 1/4	Sale	100	Sale	94 1/4	97	x94 1/4 Sept. 27	111 Sept. 20	85 May 21	115 1/2 Mar. 19
1,900	28,200	City Auto Stamping Co	*	5 3/4	Sale	5 1/2	6	6 1/4	Sale	5 3/4 Sept. 13	6 3/4 Sept. 25	4 7/8 May 21	7 1/2 Feb. 28
------	2,000	City & Suburban Homes	10	-----	-----	5 5/8	6 1/8	5	6 1/8	-----	-----	6 May 14	7 Apr. 22
500	1,850	Clark Controller Co	1	-----	-----	15 1/2	16 1/2	15	Sale	14 Sept. 10	x15 1/8 Sept. 4	12 May 20	16 5/8 Jan. 11
1,700	35,400	Claude Neon Lights com	1	7/16	1/2	5/16	Sale	3/8	7/16	1/4 Sept. 4	3/8 Sept. 6	1/4 May 22	3/4 Mar. 9
------	2,400	Clayton & Lambert Mfg Co	4	3 1/2	3 3/4	6	7 3/4	5 3/4	6 1/2	-----	-----	3 7/8 Mar. 8	5 1/2 Aug. 2
750	10,600	Cleveland Elec Illum com	*	43 1/2	Sale	40	Sale	43 1/4	Sale	40 Sept. 3	43 3/8 Sept. 6	30 May 22	48 1/4 Feb. 19
2,100	62,100	Cleveland Tractor com	*	5 3/8	Sale	4 1/2	5	4 5/8	Sale	4 1/2 Sept. 19	5 3/8 Sept. 5	4 May 15	7 3/8 Feb. 28
------	3,500	Clinchfield Coal com	100	2	2 3/8	1 5/8	2 1/4	2	2 1/2	-----	-----	1 May 22	2 1/2 Apr. 16
800	17,000	Club Aluminum Utensil com	*	3	Sale	3	3 1/4	2 3/4	2 7/8	2 3/4 Sept. 19	3 Sept. 10	2 May 23	3 3/8 May 9
200	400	Cockshutt Plow Co Ltd	*	-----	-----	3	3 3/4	3 1/2	5	3 3/4 Sept. 5	3 3/4 Sept. 5	3 3/4 Sept. 5	6 Feb. 26
------	3,700	Cohn & Rosenberger com	*	8 5/8	10	7	10 1/2	8 3/4	9 7/8	-----	-----	6 5/8 May 21	8 7/8 Jan. 9
500	17,200	Colon Development Co Ltd	1s	1 3/4	2	3/4	Sale	3/4	7/8	3/4 Sept. 3	3/4 Sept. 3	3/4 May 28	2 1/4 Jan. 10
------	3,900	6% convertible preferred	£1	4 1/4	4 3/4	3 1/2	5	3 3/4	5 1/4	-----	-----	3 7/8 May 23	4 3/4 Jan. 25
18,000	66,900	Colorado Fuel & Iron warr		6 1/4	7 1/4	4 1/4	Sale	5 1/4	Sale	4 1/8 Sept. 9	5 1/2 Sept. 25	3 7/8 May 21	7 7/8 May 10
2,150	23,530	Colt's Patent Fire Arms Mfg	25	83	Sale	76	78	79	Sale	76 Sept. 4	81 1/2 Sept. 24	67 May 28	88 May 16
		Columbia Gas & Elec Corp—											
450	7,225	5% preferred	100	64	Sale	62 1/2	63	62	63 3/4	61 Sept. 18	63 Sept. 5	51 June 7	70 1/4 Feb. 21
8,200	109,700	Columbia Oil & Gas com	1	2 1/8	Sale	1 1/2	1 5/8	1 1/2	1 5/8	1 3/8 Sept. 12	1 5/8 Sept. 5	1 1/8 May 23	2 1/2 Jan. 4
		Commonwealth & Sou Corp—											
7,400	203,100	Warrants		3/32	Sale	1/16	3/32	1/16	Sale	1/16 Sept. 4	3/32 Sept. 9	1/16 Jan. 4	1/8 Jan. 3
500	6,100	Commonwealths Distribut	1	1 1/8	1 3/8	1 1/2	1 3/4	1 3/8	1 1/2	1 1/2 Sept. 12	1 1/2 Sept. 12	1 1/8 Jan. 3	1 1/2 Mar. 7
		Community Public Service—											
700	17,250	Common	25	34 5/8	Sale	24	25	25 1/4	25 3/4	24 1/2 Sept. 5	26 1/8 Sept. 24	21 1/4 June 10	38 1/4 Apr. 25
200	5,900	Community Water Serv	1	5/16	9/16	1/4	7/16	1/4	Sale	1/4 Sept. 7	1/4 Sept. 7	1/4 May 29	5/8 Apr. 5
		Compo Shoe Machinery—											
1,000	8,500	V t c ext to 1946	1	17 1/2	Sale	12	Sale	11 5/8	12 1/4	10 7/8 Sept. 13	12 Sept. 3	10 7/8 Sept. 13	18 Feb. 15
		Conn Gas & Coke Security—											
------	50	$3 preferred	*	-----	-----	37	41	37	41	-----	-----	42 1/2 Apr. 3	45 Feb. 2
5,300	19,100	Conn Telep & Elec Corp	1	-----	-----	3/4	Sale	1	Sale	5/8 Sept. 20	1 Sept. 23	1/2 Aug. 6	1 1/4 Apr. 29
700	8,500	Consolidated Biscuit Co	1	2 7/8	3 3/8	2 1/8	Sale	1 3/4	2 1/8	2 Sept. 7	2 1/8 Sept. 3	1 5/8 May 15	3 1/4 Feb. 6
1,900	31,400	Con Gas E L & P Balt com	*	81 1/2	Sale	77 1/2	Sale	78	Sale	74 1/4 Sept. 16	79 1/2 Sept. 27	67 3/4 May 28	83 5/8 Apr. 4
340	2,280	4 1/2% series B pref	100	117	117 1/2	116	117	116 1/4	117	115 1/2 Sept. 17	117 Sept. 6	111 May 25	120 Feb. 2
240	240	4% pref series C	100	-----	-----	-----	-----	108	Sale	108 Sept. 24	108 Sept. 24	108 Sept. 24	108 Sept. 24
3,400	56,500	Consol Gas Util com	1	1 1/8	Sale	1 5/8	1 3/4	1 1/2	1 3/4	1 1/2 Sept. 11	1 3/4 Sept. 4	1 1/8 Jan. 2	2 1/4 May 6
350	11,750	Consol Min & Smelt Ltd	5	36 3/4	37 3/4	24 1/2	Sale	27 1/2	28 1/2	24 1/2 Sept. 3	27 1/2 Sept. 24	18 June 3	39 1/2 Jan. 5
400	12,100	Cons Retail Stores Inc com	1	3 1/8	3 3/8	2 1/2	Sale	2 1/2	3	2 1/2 Sept. 3	3 Sept. 4	1 3/4 May 21	3 1/2 Jan. 24
10	230	8% preferred	100	-----	-----	92	100	93	96	93 Sept. 27	93 Sept. 27	75 May 22	97 1/2 Feb. 15
100	6,700	Consol Royalty Oil	10	1 1/2	1 5/8	1 3/8	1 1/2	1 3/8	1 1/2	1 3/8 Sept. 21	1 3/8 Sept. 21	1 3/8 May 22	1 5/8 Jan. 4
5,400	57,500	Consol Steel Corp common	*	5 3/4	Sale	5 3/4	Sale	5 1/8	5 1/2	5 1/8 Sept. 17	5 7/8 Sept. 5	3 1/4 May 15	6 7/8 Apr. 9
		Continental Gas & Electric—											
590	3,240	7% prior preferred	100	95	97 1/2	92	93	92	94	92 3/4 Sept. 4	93 3/4 Sept. 7	84 May 27	98 Jan. 8
------	3,700	Continental Oil of Mexico	1	1/4	5/16	1/16	3/16	1/16	3/16	-----	-----	1/8 Jan. 4	1/4 Jan. 4
4,300	34,100	Cont Roll & Steel com	1	7	7 1/2	6 5/8	6 7/8	7 5/8	Sale	6 1/4 Sept. 12	8 Sept. 23	4 May 24	8 3/4 May 6
400	4,350	Cook Paint & Varnish Co	*	9	10	8	9 1/4	9 1/4	10 3/8	9 1/4 Sept. 6	10 1/2 Sept. 23	7 May 15	10 1/2 Jan. 19
4,200	44,400	Cooper Bessemer Corp com	*	9 1/4	Sale	8	Sale	7 3/4	Sale	7 3/4 Sept. 27	9 Sept. 24	6 1/8 May 22	11 3/4 May 3
200	4,200	$3 prior preferred	*	-----	-----	24	27 3/4	26	31	27 1/2 Sept. 6	29 1/2 Sept. 11	23 May 22	30 Apr. 15
5,300	26,400	Copper Range Co	*	5	Sale	3 7/8	Sale	4 3/8	4 5/8	3 3/4 Sept. 13	4 7/8 Sept. 25	3 3/8 May 21	5 7/8 Feb. 23
2,100	13,500	Cornucopia Gold Mines	5c	5/8	1	5/8	7/8	7/8	Sale	3/4 Sept. 4	7/8 Sept. 5	1/2 May 16	7/8 Feb. 19
2,600	14,000	Corroon & Reynolds	1	1 1/2	2	1	1 1/8	1	1 3/8	1 Sept. 5	1 3/8 Sept. 24	13/16 Aug. 17	1 7/8 Feb. 15
280	1,310	$6 preferred A	*	72	73 1/2	62	66	65 1/2	Sale	65 Sept. 11	69 1/2 Sept. 20	55 May 29	77 1/2 Feb. 16
1,500	72,000	Cosden Petroleum com	1	1 1/2	Sale	1 1/8	1 1/4	1 1/8	Sale	1 Sept. 9	1 1/4 Sept. 6	1 Aug. 5	2 1/2 Apr. 8
200	9,800	5% conv preferred	50	9 3/4	Sale	7 1/4	8 1/4	7	8 3/4	8 Sept. 19	8 1/4 Sept. 24	6 1/2 May 21	13 1/4 Apr. 9
		Courtaulds Ltd	£1										
300	1,000	Am dep rcts for ord stk reg		-----	-----	1	3	2 1/2	3	2 3/4 Sept. 6	3 Sept. 6	2 3/4 Sept. 6	7 3/4 Jan. 3
8,900	132,900	Creole Petroleum com	5	22 1/4	Sale	13 1/4	Sale	13 1/8	Sale	13 Sept. 24	14 1/2 Sept. 5	11 5/8 Aug. 26	24 1/4 May 3
4,700	38,400	Crocker Wheeler Elec Mfg	*	5 1/2	Sale	3 3/4	Sale	3 3/4	Sale	3 5/8 Sept. 11	4 1/4 Sept. 6	3 1/8 May 14	6 1/4 Jan. 4
1,800	33,200	Croft (The) Brewing Co	1	1/4	Sale	3/16	1/4	1/8	1/4	1/8 Sept. 16	3/16 Sept. 5	1/8 Jan. 4	3/8 Apr. 2
500	1,000	Crowley Milner & Co com	*	1 3/4	2 3/4	1 1/4	Sale	1 1/4	1 1/2	1 1/4 Sept. 3	1 1/4 Sept. 3	1 1/4 May 15	1 7/8 Apr. 4
1,000	23,400	Crown Cent Petrol (Md)	5	1 3/4	2	2	2 1/4	1 3/4	2 1/8	2 Sept. 6	2 3/8 Sept. 5	1 3/4 Jan. 25	4 May 1
1,100	10,600	Crown Cork Internat cl A	*	7 1/4	8	3 7/8	4	4	4 1/4	4 Sept. 5	4 1/2 Sept. 17	3 1/2 July 17	8 1/2 Feb. 15
400	24,700	Crown Drug common	25c	1 1/8	Sale	1	1 1/8	1	1 1/8	1 Sept. 28	1 1/8 Sept. 5	15/16 May 24	1 1/2 Feb. 15
------	950	7% conv preferred	25	-----	-----	20	22 3/4	20 3/8	22 3/4	-----	-----	18 Jan. 26	22 1/2 May 23
------	200	Crystal Oil Ref Corp com	*	-----	-----	1/4	3/8	1/4	3/8	-----	-----	1/4 May 18	1/4 May 18
------	300	$6 preferred	10	-----	-----	3 1/2	8	3 1/2	7 1/2	-----	-----	6 May 17	8 1/2 Feb. 5
1,200	19,600	Cuban Atlantic Sugar Co	5	-----	-----	5 7/8	Sale	5 3/8	5 3/4	5 3/8 Sept. 12	5 7/8 Sept. 3	5 July 2	10 1/4 Apr. 23
100	1,600	Cuban Tobacco common	*	2 3/4	3 1/4	1 1/4	2	1 5/8	2	1 5/8 Sept. 20	1 5/8 Sept. 20	1 1/4 May 21	2 3/4 Jan. 3
------	920	Cuneo Press 6 1/2% pref	100	-----	-----	110 1/2	111	110 1/2	114	-----	-----	108 May 14	112 Feb. 26
50	800	Curtis Mfg Co (Mo)	5	-----	-----	5 1/8	6 1/4	6	7 3/4	6 1/4 Sept. 5	6 1/4 Sept. 5	6 1/4 Aug. 26	7 Feb. 28
1,700	12,300	Darby Petrol Corp	5	4 3/8	4 3/4	3 1/4	3 1/2	3 1/8	3 3/4	3 1/2 Sept. 4	3 3/4 Sept. 23	2 7/8 May 28	4 3/4 Jan. 9
------	1,650	Davenport Hosiery	*	17 1/2	Sale	15	20	16 1/2	18	-----	-----	16 July 11	19 Feb. 14
1,000	17,450	Dayton Rubber Mfg	1	19	Sale	10	11 1/2	10	Sale	10 Sept. 30	11 3/8 Sept. 23	x 8 7/8 May 22	19 3/8 Jan. 5
290	2,980	Class A conv	35	28 1/4	29 1/4	23 1/4	25	25	Sale	25 Sept. 23	26 5/8 Sept. 26	21 May 17	32 Feb. 16
3,600	70,500	Decca Records common	1	7 1/2	Sale	4 3/4	5	5	Sale	4 3/4 Sept. 4	5 Sept. 7	4 1/8 May 28	8 Jan. 3
300	4,900	Dejay Stores Inc common	1	4 7/8	Sale	3 1/2	4 1/2	3 3/4	4 1/2	3 1/2 Sept. 25	3 5/8 Sept. 17	3 June 5	5 Apr. 9
1,800	10,700	Dennison Mfg Co class A	5	-----	-----	1	1 1/8	1	1 1/4	1 1/8 Sept. 4	1 1/8 Sept. 4	5/8 May 22	1 7/8 Feb. 23
100	2,725	$6 prior preferred	50	-----	-----	27	Sale	27 1/4	30	27 Sept. 3	27 1/4 Sept. 12	14 Feb. 15	27 1/2 Feb. 23
220	460	8% debenture stock	100	-----	-----	90	95	97	100	95 Sept. 5	97 1/4 Sept. 20	84 1/2 Feb. 6	98 Apr. 6
1,000	10,700	Derby Oil & Ref com	*	1 1/8	Sale	1 1/4	1 3/8	1	1 3/8	1 Sept. 18	1 1/8 Sept. 18	1 Sept. 18	2 Jan. 3
50	120	A conv preferred	*	40	50	28	37	29	32 1/2	29 Sept. 26	30 Sept. 10	29 Sept. 26	37 1/2 May 29
600	4,700	Detroit Gasket & Mfg Co	1	10 3/4	Sale	9 3/4	Sale	9 1/2	11 3/4	9 3/4 Sept. 3	11 Sept. 19	7 1/2 May 15	11 1/2 Apr. 2
300	2,600	6% preferred w w	20	16 1/2	17	16 1/2	17 1/2	17 1/4	18 1/2	17 1/2 Sept. 23	17 3/4 Sept. 27	15 1/4 May 15	17 3/4 May 10
700	15,700	Detroit Gray Iron Fdry com	1	1 5/8	Sale	1 1/4	1 3/8	1 1/2	1 5/8	1 1/4 Sept. 10	1 1/2 Sept. 28	7/8 May 15	1 5/8 Jan. 2
2,300	6,900	Detroit Mich Stove Co	1	1 1/4	1 5/8	1	1 1/4	1 3/4	2	1 1/4 Sept. 4	2 Sept. 25	1 1/8 Feb. 23	2 1/4 Mar. 28
500	9,200	Detroit Paper Products	1	1	1 3/8	5/8	7/8	1/2	3/4	5/8 Sept. 20	7/8 Sept. 12	5/8 Sept. 20	1 3/4 Apr. 10
1,300	14,200	Detroit Steel Products	10	22	Sale	19	Sale	20 1/4	21 1/2	18 1/2 Sept. 10	21 Sept. 24	12 7/8 May 28	22 Jan. 2
20	80	De Vilbiss Co common	10	-----	-----	21	24 1/2	23 1/2	Sale	21 3/4 Sept. 12	23 1/2 Sept. 30	21 3/4 Sept. 12	28 Apr. 22
------	200	7% preferred	10	-----	-----	10	11 3/4	10	10 7/8	-----	-----	x10 Apr. 16	x10 Apr. 16
100	1,025	Diamond Shoe Corp com	*	28 1/2	29 1/2	29	30	-----	-----	30 Sept. 4	30 Sept. 4	20 1/4 July 29	30 Sept. 4
550	550	New common	*	-----	-----	-----	-----	14	15	14 7/8 Sept. 13	15 1/4 Sept. 20	14 7/8 Sept. 13	15 1/4 Sept. 20
------	2,200	Distilled Liquors Corp new	2.50	1 1/4	1 3/4	1 1/4	2 5/8	1 3/8	2 1/2	-----	-----	1 1/8 June 8	1 7/8 Apr. 25
		Distillers Co Ltd—											
------	200	Am dep rcts ord reg	£1	12 7/8	14 7/8	1 3/4	13	3	13	-----	-----	13 Mar. 4	13 1/2 Jan. 9
4,900	45,000	Divco-Twin Truck Co com	1	8	Sale	6 3/8	Sale	6 1/2	7	6 1/4 Sept. 3	8 1/4 Sept. 11	5 3/4 June 10	9 7/8 Apr. 25
------	2,400	Dobeckmun Co common	1	4 1/2	5	4	5 7/8	4	5	-----	-----	4 May 15	7 1/2 Apr. 5
------	50	Dominion Bridge Co	*	-----	-----	16	20	18	21	-----	-----	25 1/4 May 2	25 1/4 May 2
500	8,700	Dominion Steel & Coal B	25	11 7/8	12 1/4	5 3/4	6 1/4	6	6 3/4	6 1/2 Sept. 9	6 3/4 Sept. 6	4 June 10	12 1/4 Jan. 3
------	100	Dominion Tar & Chemical	*	-----	-----	3	6 3/4	3	5	-----	-----	5 3/4 Mar 6	5 3/4 Mar. 6
------	10	5 1/2% preferred	100	-----	-----	54	-----	56	66	-----	-----	67 Mar. 29	67 Mar. 29
230	1,240	Draper Corp	*	76	77	61	64	68 1/2	72	62 3/4 Sept. 5	68 Sept. 19	60 July 31	78 Jan. 11

For footnotes see page 53.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	New York Curb Exchange STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices	Prices in September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
100	2,654	Driver Harris Co common	10	29	31	21⅛	24	22	24	21½ Sept. 27	22¼ Sept. 10	20⅛ May 27	32¼ Apr. 24
10	120	7% preferred	100	-----	-----	109¾	Sale	106	109¾	109¾ Sept. 3	109¾ Sept. 3	107½ Mar. 23	110 Apr. 1
6,300	35,300	Dubilier Condenser Corp	1	1⅛	1½	2⅜	Sale	2⅞	Sale	2¼ Sept. 6	3⅛ Sept. 23	1¼ Jan. 31	3⅛ Sept. 23
550	4,125	Duke Power Co	100	75	Sale	72	75	73	Sale	71½ Sept. 13	73 Sept. 7	64 Mar. 21	79⅝ May 3
------	5,300	Durham Hosiery cl B com	*	¾	1	⅝	¾	⅝	¾	-----	-----	½ June 17	1¼ Jan. 9
2,200	21,300	Duro-Test Corp common	1	2⅝	2⅞	13/16	1	1¼	1⅜	⅞ Sept. 7	1⅜ Sept. 25	⅝ May 21	2⅝ Jan. 8
300	15,400	Duval Texas Sulphur	*	6⅝	7	5	5½	5¼	5¾	5¼ Sept. 14	5½ Sept. 6	5 July 2	8½ Apr 25
8,800	86,900	Eagle Picher Lead Co	10	12	Sale	8½	Sale	8¾	Sale	8 Sept. 12	9¾ Sept. 24	6¾ May 24	12½ Jan. 3
9,900	38,700	Eastern Gas & Fuel Assoc	*	3¼	Sale	2¼	Sale	3½	Sale	2 Sept. 12	4 Sept. 23	1⅜ May 15	4 Mar. 9
3,950	45,670	6% preferred	100	19⅛	Sale	23¾	Sale	34¼	Sale	23¾ Sept. 3	35½ Sept. 23	12⅛ May 22	35½ Sept. 23
2,495	28,845	4½% prior preferred	100	44	Sale	54¼	Sale	54	Sale	51¼ Sept. 16	56¼ Sept. 24	26 May 21	56¼ Sept. 24
25	1,075	Eastern Malleable Iron Co	25	-----	-----	8½	9	9	10¼	9⅛ Sept. 26	9⅛ Sept. 26	8¼ May 14	10¼ Apr. 9
1,200	18,500	Eastern States Corp com	*	¾	⅞	⅞	Sale	11/16	⅞	¾ Sept. 12	⅞ Sept. 3	⅝ Mar. 5	1⅜ Apr. 18
150	11,625	$7 preferred series A	*	18	Sale	16	17	16	18	16 Sept. 24	17 Sept. 5	13 May 21	28 Apr. 29
200	15,300	$6 preferred series B	*	17½	Sale	15¾	16¾	15½	17	16 Sept. 24	17¼ Sept. 5	14 May 21	28 Apr. 30
1,700	21,100	Easy Washing Mach class B	*	4	Sale	3⅛	Sale	4	Sale	3⅛ Sept. 3	4 Sept. 21	2¾ May 16	4⅛ Apr. 23
50	2,109	Economy Groc Stores com	*	17¼	18¼	13¼	15	13	14	13½ Sept. 5	13½ Sept. 5	12 June 22	17⅝ Jan. 25
64,100	1,141,200	Electric Bond & Share	5	7½	Sale	5⅞	Sale	5⅛	Sale	5⅛ Sept. 28	6⅜ Sept. 6	3⅝ May 22	8¾ Jan. 5
13,500	125,025	$6 preferred	*	67½	Sale	71¼	Sale	73½	Sale	69 Sept. 12	74½ Sept. 6	51 May 22	74½ Sept. 6
3,000	36,400	$5 preferred	*	59	Sale	63⅝	Sale	63	Sale	63 Sept. 9	65¾ Sept. 6	42 May 21	65¾ Sept. 6
850	10,000	Electric Power & Lt 2d pf A	*	-----	-----	15⅝	17¼	15	17	15¼ Sept. 11	18 Sept. 6	7⅛ May 21	20 Jan. 4
2,600	16,700	Option warrants		3	Sale	1¾	2	1⅝	2	1¾ Sept. 9	2⅛ Sept. 6	⅝ May 18	3⅛ Jan. 3
------	2,600	Electrographic Corp com	1	12¼	13½	11¼	13	12	14	-----	-----	10¼ May 21	14 Jan. 30
300	2,325	Elgin National Watch Co	15	24	Sale	26	28	28	28¾	26½ Sept. 12	29 Sept. 25	21 May 28	29⅝ Apr. 2
1,600	10,000	Emerson Elec Mfg Co com	4	-----	-----	3⅛	3¼	3	Sale	2¾ Sept. 13	3¼ Sept. 20	2¾ Sept. 13	5⅛ May 13
------	150	Empire Dist Elec 6% pref	100	76	85	70	85	73	83	-----	-----	76 July 3	79 Feb. 24
250	8,900	Empire Gas & Fuel 7% pf	100	63½	70	79	Sale	76½	Sale	76 Sept. 24	79 Sept. 3	55¼ June 11	88¼ July 13
50	5,075	8% preferred	100	64	70¼	78	82½	75¼	79½	77½ Sept. 23	77½ Sept. 23	56 June 11	87 July 15
190	4,090	6% preferred	100	60	64	78	Sale	73	75	74 Sept. 13	78 Sept. 3	57 June 29	88 July 15
100	980	6½% preferred	100	61	70	77	80	73½	76½	74 Sept. 23	76 Sept. 19	57 May 25	86 July 15
------	1,275	Empire Pow Corp part stk	*	26½	28½	21¼	25	21¼	25	-----	-----	24¼ May 22	26 Jan. 13
600	7,400	Emsco Derrick & Equip Co	5	10¾	Sale	9	10	9	9¾	9 Sept. 5	9 Sept. 5	8½ Mar. 20	11 Jan. 8
12,000	112,600	Equity Corp common	10c	7/16	Sale	5/16	Sale	5/16	7/16	¼ Sept. 7	⅜ Sept. 6	¼ May 21	9/16 Feb. 27
3,000	25,650	$3 conv preferred	1	23⅝	Sale	19¾	Sale	19½	Sale	19 Sept. 13	20¼ Sept. 5	19 Aug. 16	25¾ Mar. 4
3,400	37,200	Esquire Inc	1	4¼	Sale	3⅛	3⅜	2⅞	Sale	2¾ Sept. 26	3¼ Sept. 6	2¾ Sept. 26	5⅛ Apr. 6
------	1,350	Eureka Pipe Line	50	22¾	24	23	25	22	25	-----	-----	23 July 1	31 Apr. 4
------	100	Eversharp Inc common	1	1⅝	1⅞	1¾	2⅜	1¾	2½	-----	-----	2 June 18	2 June 18
2,700	75,300	Fairchild Aviation com	1	11	Sale	9⅝	9½	9	Sale	9 Sept. 11	9¾ Sept. 5	7½ May 22	12⅝ May 10
12,900	598,200	Fairchild Engine & Airplane	1	-----	-----	4⅝	Sale	4¼	Sale	4⅛ Sept. 13	4¾ Sept. 5	4 July 2	6⅞ May 6
1,400	16,400	Falstaff Brewing	1	7¼	7¾	6⅛	6½	6½	6⅞	6 Sept. 6	6½ Sept. 21	6 Sept. 6	10¼ Apr. 6
1,200	12,570	Fanny Farmer Candy com	1	23⅝	23⅞	20¾	21¾	23⅞	Sale	21¾ Sept. 4	24 Sept. 25	17½ May 22	28 Apr. 9
2,100	71,000	Fansteel Metallurgical Corp	*	12	12½	9¼	9¾	8½	9⅞	8⅞ Sept. 18	10 Sept. 24	8 June 6	15½ Mar 28
1,300	10,800	Fedders Mfg Co common	5	6⅛	6¾	7	8⅝	8⅛	8⅝	8¼ Sept. 24	8⅞ Sept. 24	5¾ May 17	8⅞ Sept. 24
------	70	Fed Compress & W'house	25	-----	-----	31	36	33	38	-----	-----	33 May 11	36¼ Mar. 9
900	1,300	Fiat Amer dep rcts		9	10¼	12½	14	12¼	14½	12½ Sept. 18	13½ Sept. 28	9¾ Jan. 15	13½ Sept. 28
3,800	41,100	Fidelio Brewery	1	5/16	⅜	3/16	¼	¼	5/16	3/16 Sept. 9	¼ Sept. 24	⅛ Aug. 16	7/16 Apr. 15
140	2,110	Fire Assoc of Phila	10	67¼	68⅝	60	62	63¼	Sale	61 Sept. 16	63¾ Sept. 26	51½ May 29	70 Feb. 29
1,425	16,625	Florida Power & Lt $7 pref	*	96¾	Sale	107½	108¾	110½	Sale	x107½ Sept. 12	111 Sept. 7	84½ May 21	113 Mar. 26
1,900	38,900	Ford Motor of Canada cl A	*	17	Sale	12	12⅝	11½	Sale	11½ Sept. 27	12¾ Sept. 4	8⅝ June 29	17¼ Jan. 2
------	2,250	Class B voting	*	17¼	17½	11½	13	11¼	13	-----	-----	8¾ July 25	17 Apr. 3
		Ford Motor Co Ltd—											
2,200	42,900	Amer dep rcts Ord reg	£1	2⅜	Sale	1¼	Sale	1⅛	1½	1¼ Sept. 3	1⅝ Sept. 16	1 June 25	3¼ Feb. 2
------	600	Ford of France Am dep rcts		1	1⅛	½	1	½	1	-----	-----	¼ June 22	1⅛ Jan. 9
50	1,850	Fox (Peter) Brewing Co	5	-----	-----	15	17	16	18	17 Sept. 18	17 Sept. 18	12½ Jan. 9	17¼ May 9
		Franklin County Distilling Co.											
5,600	18,300	formerly Taylor Distilling	1	½	⅝	1⅛	Sale	¾	1	⅞ Sept. 25	1⅛ Sept. 3	½ Jan. 5	1¼ Apr. 23
		Froedtert Grain & Malting—											
2,400	10,200	Common	1	10½	10⅝	9	Sale	9⅜	10	8¾ Sept. 9	10 Sept. 19	8⅝ May 24	x11½ Apr. 12
600	10,200	Partic conv preferred	15	17½	17¾	17	17¾	19⅛	Sale	18 Sept. 5	19⅛ Sept. 30	16¼ May 28	20½ Apr. 11
2,100	60,000	Fruehauf Trailer Co	1	27½	Sale	21½	Sale	21	22½	21 Sept. 27	22⅛ Sept. 11	19¼ May 23	32½ Jan. 26
225	900	Fuller (Geo A) Co com	1	19	19½	14⅛	17	20¼	21	17 Sept. 11	20 Sept. 24	12 July 12	20 Sept. 24
250	1,150	$3 conv stock	*	26	Sale	17¾	20	25	27½	20 Sept. 5	26½ Sept. 25	12 May 22	27⅞ Feb. 14
125	875	4% conv preferred	100	41	Sale	37½	39	41¼	42	37½ Sept. 4	42 Sept. 14	30 May 21	42 Sept. 14
------	280	Gamewell Co $6 conv pref	*	-----	-----	87	90	86¼	90	-----	-----	85¼ Feb. 15	90 July 31
------	------	Gatineau Power Co com	*	10	15¼	6¾	-----	7	9	-----	-----	-----	-----
------	210	5% preferred	100	-----	-----	61	63½	58	65¾	-----	-----	52 July 5	78 Jan. 27
900	7,500	General Alloys Co	*	1¼	1½	¾	1	¾	Sale	¾ Sept. 30	1⅛ Sept. 5	⅝ May 22	1½ Jan. 3
		General Elec Co of Great Brit											
800	4,600	American dep receipts	£1	14½	14¾	4¼	4¾	4¾	Sale	4½ Sept. 26	4⅞ Sept. 6	4¼ Aug. 16	15¾ Mar. 7
1,400	23,100	General Fireproofing com	*	13½	14¾	15	Sale	16	Sale	14⅝ Sept. 11	16 Sept. 16	9 May 18	16¾ Apr. 8
------	200	General G & E $6 pref B	*	39	48	25	40	30	40	-----	-----	25 Feb. 19	41 Apr. 29
500	14,900	Gen Investment Co com	1	5/16	Sale	⅛	3/16	⅛	3/16	⅛ Sept. 19	⅛ Sept. 19	⅛ June 11	7/16 Apr. 6
40	1,665	$6 preferred	*	45	60	50	57	52	57	52 Sept. 5	53 Sept. 4	50 Feb. 15	65 Apr. 17
100	6,700	Warrants		-----	-----	1/64	1/32	1/64	1/32	1/64 Sept. 17	1/64 Sept. 17	1/64 Mar. 8	1/32 Mar. 11
20	1,010	Gen Outdoor Adv 6% pref	100	-----	-----	74	80	80	Sale	80 Sept. 17	80 Sept. 17	65 May 23	90 Mar. 8
50	2,280	General Pub Serv $6 pref	*	38¾	Sale	29	31½	30¼	34	31 Sept. 6	32 Sept. 24	25¼ May 22	48 Apr. 12
400	2,100	General Rayon A stock	*	¾	1¼	½	⅝	⅝	1	⅝ Sept. 10	¾ Sept. 17	⅜ May 15	1 Apr. 6
600	14,700	General Shareholdings	1	1¼	1⅜	⅝	¾	9/16	11/16	⅝ Sept. 4	⅝ Sept. 4	9/16 Aug. 20	1⅜ Jan. 3
790	3,080	$6 conv preferred	*	74¼	76	63¾	Sale	63	64	60¾ Sept. 24	65 Sept. 5	55 June 11	81 Apr. 8
		General Tire & Rubber—											
------	1,135	6% preferred A	100	-----	-----	100	102¾	100	103	-----	-----	98 Aug. 15	106 May 7
------	1,700	Gen Water Gas & Elec com	1	8½	9	10⅛	10⅞	9¾	10½	-----	-----	8 May 31	10⅞ Aug. 28
125	1,700	$3 preferred	*	-----	-----	40¼	40⅝	39½	40½	39½ Sept. 26	40¼ Sept. 4	32 May 21	41 Mar. 5
475	4,990	Georgia Power $6 pref	*	97⅞	98½	97¼	Sale	95¼	97	95½ Sept. 26	99 Sept. 11	88 May 28	101¾ Feb. 13
10	80	$5 preferred	*	-----	-----	85	88	82	89	88 Sept. 5	88 Sept. 5	87⅝ Jan. 4	91 Mar 12
400	6,000	Gilbert (A C) Co com	*	5⅞	6⅛	4¾	4⅞	5⅜	5⅞	4⅞ Sept. 5	5⅞ Sept. 24	4⅛ May 25	7⅛ Apr. 4
70	510	Preferred	*	40	45	40¾	44	40½	42	41⅞ Sept. 23	42 Sept. 23	40½ July 26	49 May 15
------	400	Gilchrist Co	*	4¾	5	2	4¾	3¼	4½	-----	-----	4⅜ Jan. 3	5⅛ Apr. 22
------	50	Gladding McBean & Co	*	-----	-----	4½	6¼	4¾	6¼	-----	-----	6¼ Apr. 8	6¼ Apr. 8
21,800	258,550	Glen Alden Coal Co	*	7⅝	Sale	8¾	Sale	8⅞	Sale	8 Sept. 10	9¼ Sept. 21	5½ May 22	9⅝ May 6
600	4,900	Godchaux Sugars class A	*	24	27	18½	20	17½	19	19 Sept. 4	20 Sept. 6	18 Aug. 27	32½ Apr. 19
1,100	8,400	Class B	*	9	Sale	5½	6	5⅜	6	5½ Sept. 4	6½ Sept. 6	5 May 17	11½ Apr. 18
130	690	$7 preferred	*	98	105	95	Sale	93¼	95½	95 Sept. 3	96 Sept. 6	93 May 23	105 Apr. 26
2,100	11,400	Goldfield Consol Mines	1	1/16	⅛	1/16	Sale	1/16	⅛	1/16 Sept. 3	⅛ Sept. 9	1/16 Jan. 17	3/16 Jan. 8
------	25	Goodman Mfg Co	50	-----	-----	23	28¾	22	28¾	-----	-----	25 Feb. 18	25 Feb. 28
------	500	Gorham Inc class A com	*	1	1½	¾	1⅜	1	1⅜	-----	-----	1¼ Apr. 8	1¼ Apr. 8
150	2,050	$3 preferred	*	15⅝	17	12	15	16½	19⅝	12 Sept. 6	15½ Sept. 23	11 June 8	17 Apr. 27
1,100	10,400	Gorham Mfg Co common	10	25¼	26½	24	Sale	27½	28	24 Sept. 3	27¼ Sept. 27	18 June 17	28¼ Apr. 9
------	6,050	Grand Rapids Varnish Corp	1	5¾	7	4½	6	5	6	-----	-----	4 June 12	8 Apr. 24
1,800	15,200	Gray Manufacturing Co	10	9	Sale	5¾	Sale	5	Sale	4⅜ Sept. 28	5¾ Sept. 3	4⅜ Sept. 28	11¼ Jan. 19
200	2,250	Gt Atl & Pac Tea 1st pref	100	131	132	125	Sale	127	128	125 Sept. 3	128 Sept. 17	123¼ May 23	135 Jan. 30
625	11,140	Non-voting common stock	*	110	Sale	94	Sale	99¼	Sale	94 Sept. 3	100 Sept. 5	88 May 24	114¾ Apr. 26
650	11,700	Great Northern Paper Co	25	44	44¾	39½	41	39	41	39 Sept. 19	41 Sept. 5	36 June 8	49¾ Apr. 30
2,700	22,300	Greenfield Tap & Die com	*	8½	9	8¾	9	9¼	9½	8¼ Sept. 17	10 Sept. 23	6¾ May 22	10⅝ Apr. 22
		Grocery Stores Prod—											
200	7,000	Common	25c	2¼	2⅜	1½	1⅞	1⅜	1½	1½ Sept. 23	1½ Sept. 23	1½ May 23	2¼ Jan. 12
100	2,400	Guardian Investors common	1	1/16	¼	1/16	3/16	1/16	3/16	⅛ Sept. 13	⅛ Sept. 13	1/16 Mar. 12	⅛ Jan. 12
10,900	120,900	Gulf Oil Corp	25	38¾	Sale	28¾	29¾	29⅝	Sale	28½ Sept. 4	32¼ Sept. 23	25⅛ June 10	39⅞ Jan. 4
120	2,800	Gulf States Util $6 pref	*	112½	Sale	110	111½	114	115	111⅝ Sept. 11	115¼ Sept. 24	107¼ May 24	115¼ Sept. 24
50	1,150	$5.50 preferred	*	109	112	108	112	110	112	109 Sept. 6	110 Sept. 26	102 June 6	111⅛ Feb. 1
------	------	Gypsum Lime & Alabastine	*	2½	5	1¼	4	2	3½	-----	-----	-----	-----
900	42,100	Hall (C M) Lamp Co	5	5½	5⅞	8	9	8⅛	8½	7⅞ Sept. 4	8½ Sept. 20	5¼ Feb. 8	14 Apr. 9
600	14,550	Hammermill Paper Co com	10	-----	-----	24	25	26	27½	25 Sept. 4	28¾ Sept. 6	20¼ May 21	40¼ May 3
------	525	Hartford Electric Light	25	67	70	64½	66½	66	67½	-----	-----	62 May 18	70½ Apr. 3
1,400	16,800	Hartford Rayon com v t c	1	1½	1⅝	¾	⅞	⅝	Sale	⅝ Sept. 30	¾ Sept. 4	⅝ Sept. 30	1⅞ Jan. 10
400	1,400	Hartman Tobacco com	*	¼	⅜	¼	⅜	¼	5/16	3/16 Sept. 28	5/16 Sept. 9	3/16 Sept. 28	⅜ Feb. 28
1,700	18,200	Harvard Brewing Co	1	1½	1¾	1½	1⅞	1⅞	Sale	1¾ Sept. 12	2 Sept. 19	1½ Jan. 3	2¼ July 30
600	7,700	Hat Corp of Am cl B com	1	6⅛	Sale	5¼	Sale	6¼	Sale	5¼ Sept. 3	6⅜ Sept. 26	4¼ May 22	8½ Apr. 5

For footnotes see page 53.

Aggregate Sales In September	Aggregate Sales Since Jan. 1	NEW YORK CURB EXCHANGE		Price Jan. 2 1940		Prices in September: Sept. 3		Sept. 30		Lowest		Highest		Range Since Jan. 1: Lowest		Highest	
Shares	Shares	STOCKS (Continued)	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
100	6,300	Hazeltine Corp	*	28⅛	29½	21¼	24¼	22	25	24¼	Sept. 21	24¼	Sept. 21	16	May 21	29	Jan. 17
1,600	10,800	Hearn Dept Stores common	5	2¾	Sale	2	2¼	2	2¼	2	Sept. 23	2¼	Sept. 5	1½	May 22	3¼	May 3
650	7,950	6% conv preferred	50	16⅝	18¾	20	21	20½	22½	20½	Sept. 21	22½	Sept. 11	11	May 22	22½	Sept. 11
11,000	123,000	Hecla Mining Co	25c	6½	6¾	4¾	Sale	5⅞	Sale	4¾	Sept. 3	6	Sept. 24	4	May 23	7½	Jan. 11
400	9,600	Helena Rubenstein Inc	*	4⅞	5½	8¾	9½	8½	10	9⅜	Sept. 5	11¼	Sept. 10	4⅞	Jan. 23	14	Apr. 3
100	6,300	Class A	*	8½	8⅝	9¼	10¼	9½	Sale	9½	Sept. 30	9½	Sept. 30	7	May 28	12⅛	Apr. 16
100	2,700	Heller (W E) & Co common	2	8⅛	8½	7¼	8	7¼	8½	8	Sept. 5	8	Sept. 5	7½	May 21	11	Mar. 5
100	1,170	7% preferred w w	25			25⅛	26½	26	27	26	Sept. 18	26	Sept. 18	23½	May 21	27½	Jan. 20
100	1,300	7% pref ex-warrants	25			26	Sale	25⅛	27	26	Sept. 3	26	Sept. 3	24	June 25	27	Mar. 4
200	4,200	Hewitt Rubber Corp com	5	12½	Sale	8	9¾	9½	11	9½	Sept. 26	10	Sept. 27	8	May 20	13	Apr. 8
495	14,045	Heyden Chemical Co	10	68	69½	74	76	69	73	71	Sept. 28	75	Sept. 11	60	May 22	92	May 9
400	8,500	Hires (Chas E) Co cap stock	1			15½	16¼	18	19¾	16½	Sept. 5	17½	Sept. 16	13⅛	May 21	22¼	Apr. 11
2,600	13,000	Hoe (R) & Co class A	10	8½	9	9½	Sale	8⅝	Sale	8⅝	Sept. 30	9⅞	Sept. 6	6	June 11	10	Apr. 16
600	23,100	Hollinger Consol G M	5	11½	12⅛	8	8½	8½	9¼	8	Sept. 13	8½	Sept. 9	5¾	May 29	12	Jan. 20
300	5,500	Holophane Co Inc common	*	12½	13¼	12¾	Sale	12	13½	12¾	Sept. 3	13	Sept. 27	9¼	May 23	14	Jan. 22
	25	Horder's Inc	*					10½	14½					14½	Feb. 9	14½	Feb. 9
100	1,200	Hormel (Geo A) & Co com	*	29	31⅛	31	Sale	29⅝	32½	30½	Sept. 11	31	Sept. 3	29¾	Jan. 3	36¼	Apr. 22
	3,300	Horn (A C) Co common	*	1⅞	3	2⅜	3	2⅜	2⅞					2⅝	Aug. 20	3½	Apr 5
	10	Horn & Hardart Baking Co	*			105		117						120	Jan. 27	120	Jan. 27
575	8,750	Horn & Hardart common	*			29¼	Sale	29¾	30⅜	29¼	Sept. 3	30⅛	Sept. 27	26	May 22	35⅛	Apr. 2
10	400	5% preferred	100			108¼	109¾	108½	110	109¼	Sept. 11	109¼	Sept. 11	108	July 2	112¾	May 7
100	3,050	Hubbell (Harvey) Inc	5			17	19	17¼	18½	17¼	Sept. 6	17¼	Sept. 6	13⅛	May 23	19¼	Apr. 9
8,000	100,600	Humble Oil & Refining	*	67	Sale	51½	52¼	53¾	Sale	51	Sept. 4	55½	Sept. 24	47⅛	May 17	68	Jan. 4
6,300	89,300	Hummel-Ross Fibre Corp	5	5¾	Sale	6¾	Sale	6⅝	Sale	6⅛	Sept. 23	6⅞	Sept. 7	4¾	Feb. 23	9¼	May 7
100	200	Hussman-Ligonier Co	*	11	12½	8	10	6½	8	8¼	Sept. 23	8¼	Sept. 23	8¼	Sept. 23	8½	June 12
	2,500	‡Huyler's of Del common	1	⅛	¾			3/16						⅛	June 25	¼	Jan. 22
50	5,900	7% preferred stamped	100	7	7⅞	5¼	6¾	5⅜	6	5½	Sept. 25	5½	Sept. 25	4⅝	May 27	10½	Feb. 9
	700	7% pref unstamped	100	7	8¾	4¾	7	4¾	7					6	July 5	10⅛	Feb. 10
	400	Hydro-Elec Secur common	*	2	3	1	2½	1½	2¼					2	Apr. 16	2¾	Feb. 7
800	17,300	Hygrade Food Prod	5	2¼	2½	1⅝	2	1½	2	1¼	Sept. 4	1¾	Sept. 23	1½	June 26	3	Jan. 29
250	12,300	Hygrade Sylvania Corp	*	28⅝	29			38	40	38	Sept. 11	39	Sept. 24	28½	May 23	47⅜	Apr. 9
3,300	41,500	Illinois Iowa Power Co	*	3⅛	3⅝	3	3¼	2¾	3	2¾	Sept. 20	3¼	Sept. 4	2⅜	Mar. 23	5½	May 6
2,900	102,100	5% conv preferred	50	23⅝	Sale	25¼	Sale	24½	Sale	24	Sept. 11	25½	Sept. 5	21¾	May 21	33⅞	Apr. 24
3,600	104,200	Div arrear ctfs		5¼	Sale	6	Sale	5½	5¾	5½	Sept. 16	6¼	Sept. 6	4½	Mar. 1	9½	May 6
3,800	9,750	Illinois Zinc Co	*			3¾	4¼	5¾	6⅛	4¼	Sept. 6	6¼	Sept. 25	4	Aug. 13	7⅞	Mar. 6
	175	Illuminating Shares Co A	*	59	60	55½	60	58½	62					55	June 28	63½	Mar. 11
		Imperial Chem Indus Ltd—															
	1,300	Am dep rcts ord reg	£1			3	6¾							5⅞	Jan. 25	6	Jan. 18
7,500	112,400	Imperial Oil (Canada)	*	11⅞	Sale	7½	Sale	7¾	8	7½	Sept. 3	8⅝	Sept. 5	5½	June 27	12⅜	Jan. 3
800	14,900	Registered	*	12	Sale	7⅜	Sale	7¾	8¼	7⅜	Sept. 3	8¾	Sept. 6	5½	May 24	12⅛	Jan. 3
200	15,400	Imperial Tobacco Co of Can	5	13	Sale	9⅛	10	9½	10⅝	10⅛	Sept. 19	10⅝	Sept. 12	7½	June 13	13¼	Jan. 3
	4,600	Imp Tob of Gt Brit & Irel	£1	23	24⅝	7⅜		8						6	July 9	24½	Feb. 29
1,200	2,700	Indiana Pipe Line	7.50			3¼	3½	3½	Sale	3	Sept. 11	3¾	Sept. 26	3	Sept. 11	4⅛	July 19
130	3,090	Indiana Serv Corp 6% pref	100	15¼	Sale	13½	15¾	16¾	Sale	15¾	Sept. 6	16¾	Sept. 23	10	Mar. 19	22	Apr. 6
120	2,490	7% preferred	100	15¼	Sale	15	Sale	17¾	19⅝	15	Sept. 3	18	Sept. 23	10⅛	Mar. 18	21⅞	Apr. 8
1,320	7,940	Ind'polis P & L 6½% pf	100	111	Sale	110½	111⅛	110¾	Sale	109½	Sept. 9	110⅞	Sept. 30	102½	May 25	113	Jan. 5
		Indian Terr Illum Oil Co—															
200	2,200	Non-voting class A	1	⅛	1¼	½	¾	½	¾	½	Sept. 9	½	Sept. 9	½	May 24	1	Feb. 20
	2,400	Class B stock	1	⅞	1	⅝	15/16	½	5/16					½	July 5	1	Feb. 20
100	4,100	Industrial Finance v t c	1	5/16	½	7/16	11/16	7/16	9/16	7/16	Sept. 21	7/16	Sept. 21	5/16	Jan. 3	⅞	Apr. 24
75	3,000	7% preferred	100		9¾	9½	10¾	10	10⅝	9⅞	Sept. 6	10	Sept. 6	9	Jan. 8	16¾	Apr. 23
2,750	28,450	Insur Co of North Amer	10	71	71½	62½	Sale	63½	Sale	61¾	Sept. 23	65¾	Sept. 5	50½	May 22	73¾	Apr. 16
400	7,100	Internat Cigar Machinery	*	21½	Sale	17¾	20	19	21½	19¼	Sept. 19	20	Sept. 19	17¼	June 10	23½	Apr. 4
1,000	24,900	Int Hydro-Elec $3.50 pref	50	14	Sale	7¼	7⅞	7⅛	7½	7⅛	Sept. 27	8⅜	Sept. 6	5¾	May 28	15¼	Jan. 8
		"A" stock pur warrants															
2,400	39,700	Internat Industries Inc	1	1⅝	1⅞	1⅛	1¼	1⅛	1¼	1⅛	Sept. 10	1⅜	Sept. 23	1	June 29	2¼	Apr. 24
125	1,825	Internat Metal Indus cl A	*			4¼	6¾	6¼	7½	6	Sept. 27	6¾	Sept. 27	4¼	June 20	12¼	Jan. 17
19,100	957,300	Internat Paper & Pow warr		2¾	Sale	3	Sale	2⅝	Sale	2⅝	Sept. 12	3¼	Sept. 5	1½	Mar. 28	5½	May 3
17,900	221,100	Internat Petroleum com	*	18	Sale	10¾	Sale	11⅛	Sale	10¾	Sept. 3	12½	Sept. 5	8¼	June 26	19¾	Feb. 7
600	4,900	Registered	*	17¼	18½	10¼	11	10⅞	11⅝	11¼	Sept. 18	12⅜	Sept. 5	9½	June 21	19⅛	Feb. 7
2,200	25,200	Internat Products common	*	4⅝	5¼	3¼	Sale	3⅝	4	3¼	Sept. 3	4	Sept. 5	3	May 21	5¾	May 3
1,000	11,500	Internat Safety Razor cl B	*	1/16	⅜	⅜	½	⅜	½	¼	Sept. 12	½	Sept. 5	¼	Sept. 12	1⅛	Apr. 18
200	8,300	Internat Util class A	*	8⅞	9½	5	6	5	5½	5	Sept. 5	5	Sept. 5	5	Sept. 5	9¼	Mar 14
1,000	22,700	Class B	1	5/16	Sale	⅛	¼	3/16	¼	⅛	Sept. 9	3/16	Sept. 19	⅛	Apr. 24	½	Jan. 6
50	2,400	$1.75 preferred	*	18	19	7½	9	8½	10	9	Sept. 27	9	Sept. 27	8	Aug. 21	18¼	Jan. 5
200	2,450	$3.50 prior preferred	*	32⅝	34¾	23½	27	27½	40	25	Sept. 5	30	Sept. 27	23¼	May 25	37	Jan. 8
1,400	53,900	International Vitamin	1	3¼	Sale	4	4⅜	3⅝	4⅛	3¾	Sept. 26	4	Sept. 4	2⅝	May 22	4¾	July 30
3,800	70,800	Interstate Home Equip com	1	7¾	Sale	8½	Sale	8⅛	8⅜	8	Sept. 26	8¾	Sept. 19	6¾	June 10	10¼	Apr. 27
	4,900	Interstate Hosiery Mills	*	10¼	12	9⅝	11½	10	11½					9	May 23	13½	Mar. 20
50	4,200	Interstate Power $7 pref	*	4¾	Sale	3¾	4½	3¾	4½	4¼	Sept. 24	4⅜	Sept. 26	3¼	Mar. 13	5¼	Jan. 3
	6,400	Investors Royalty Co	1	5/16	⅜	¼	⅜	¼	5/16					¼	Mar. 11	⅜	Jan. 26
2,300	13,200	Iron Fireman Mfg com v t c	*	16½	17¼	15½	16	17	Sale	14	Sept. 9	17½	Sept. 27	12	May 21	17½	Sept. 27
2,800	33,200	Irving Air Chute common	1	16⅞	17¾	13⅞	Sale	13¾	14½	13⅞	Sept. 3	15	Sept. 11	12	May 22	17¾	Feb. 9
200	10,100	Italian Superpower cl A	*	5/16	⅜	5/16	Sale	5/16	¼	5/16	Sept. 3	5/16	Sept. 3	⅛	Apr. 10	⅜	June 24
5,000	57,800	Jacobs (F L) Co	1	2¾	2⅞	2⅛	Sale	2¼	Sale	2⅛	Sept. 3	2⅝	Sept. 26	1½	May 22	3⅛	May 7
500	7,600	Jeanette Glass Co	*	1⅜	1¾	1	1½	1⅛	1½	1⅛	Sept. 11	1¼	Sept. 23	1	May 14	2⅜	Feb. 27
		Jersey Central Pow & Lt Co—															
600	3,300	5½% preferred	100	87	89½	91¾	92½	92	94	92½	Sept. 4	93½	Sept. 11	80	May 23	95¾	Apr. 2
280	3,220	6% preferred	100			100	Sale	99	100	99	Sept. 20	103	Sept. 5	90	May 27	103	Sept. 5
260	2,470	7% preferred	100	104	Sale	106½	Sale	106	107½	106½	Sept. 3	107⅞	Sept. 26	97	May 23	109	Mar. 27
18,700	109,800	Jones & Laughlin com	100	35	Sale	22⅞	Sale	26¼	Sale	22	Sept. 4	29½	Sept. 24	18	June 10	36	Jan. 3
	250	Julian & Kokenge com	*			25	26¾	23	27¾					26½	May 2	27¼	Mar. 8
10	260	Kansas G & E 7% pref	100	116½	120	117	120	115¾	117¾	117	Sept. 11	117	Sept. 11	113	June 17	120	Mar. 9
		Keith (Geo E) Co 7% pref	100	20	24	8	20	8	19								
1,100	13,600	Kennedy's Inc	5	6¼	6½	5¾	6½	6	6⅜	5⅞	Sept. 21	6¼	Sept. 11	5	May 29	7¼	Mar. 19
	1,800	Ken Rad Tube & Lamp cl A	*	4¾	5½	3⅜	4½	3½	5					3¼	May 29	6¼	Apr. 6
	30	Kimberly-Clark 6% pref	100	111	Sale	111¾		110						111	Jan. 2	112½	Jan. 31
	3,300	Kingsbury Breweries com	1	5/16	11/16	½	⅝	½	⅝					5/16	May 13	13/16	Mar. 7
		Kings County Lighting—															
	340	7% preferred series B	100	83	92	75	84½	75	83					81¾	June 6	95	Mar. 11
20	480	5% preferred series D	100	62	68	55	65	60	65	65	Sept. 9	65	Sept. 9	55	June 6	73½	Mar. 30
1,400	35,000	Kingston Products	1	1¾	Sale	1⅛	Sale	1⅛	1¼	1⅛	Sept. 3	1¼	Sept. 5	1	May 14	2	Jan. 3
100	18,600	Kirby Petroleum	1	2¼	2½	1⅞	2	1⅞	2	2	Sept. 23	2	Sept. 23	1⅝	May 27	2¾	Jan. 9
	4,800	Kirkland Lake G M Ltd	1	1⅛	1¼	9/16	1	9/16	¾					9/16	June 13	1¼	Jan. 8
200	1,700	Klein (D Emil) Co common	*	11⅝	13½	11	12	10¾	11½	10¾	Sept. 25	10¾	Sept. 25	10¾	Sept. 25	15	Apr. 11
200	900	Kleinert (I B) Rubber	10	10	Sale	9	Sale	9¼	10	9	Sept. 3	9½	Sept. 23	8½	Aug. 7	10½	Jan. 8
300	4,800	Knott Corp common	1	6⅝	7⅛	3⅝	4¼	4	4½	3⅝	Sept. 17	4¼	Sept. 25	3⅝	July 11	8½	Apr. 4
25	25	Kobacker Stores Inc com	*	7	12	6½	10	8½	10	8	Sept. 27	8	Sept. 27	8	Sept. 27	8	Sept. 27
		Koppers Co—															
390	2,865	6% preferred	100	84½	86	83	86	86	Sale	85	Sept. 12	88	Sept. 5	75	May 15	90½	May 10
		Kresge Dept Stores—															
10	210	4% conv 1st preferred	100	47½	60	42½	50	45	46	50	Sept. 6	50	Sept. 6	50	Sept. 6	75	Apr. 5
200	5,100	Kress (S H) & Co spec pref	10	11⅞	12¼	11¾	12⅛	12	12⅜	11⅞	Sept. 16	12	Sept. 17	11½	June 25	12⅞	Apr. 10
500	14,200	Kreuger Brewing Co	1	5⅛	5¾	5⅛	5½	5¼	5⅝	5⅜	Sept. 11	5½	Sept. 24	4⅝	May 21	x6⅝	Apr. 8
140	760	Lackawanna RR N J	100			38	41¼	44	Sale	41¼	Sept. 18	44	Sept. 30	35	June 7	43½	Mar. 11
5,500	84,800	Lake Shore Mines Ltd	1	23⅝	Sale	14⅝	15	15	Sale	14⅜	Sept. 10	15½	Sept. 5	9⅞	July 2	25⅞	Jan. 3
4,100	52,000	Lakey Foundry & Machine	1	4	Sale	3¼	3½	4	Sale	3½	Sept. 4	4⅜	Sept. 26	2⅛	June 5	4¾	Mar. 25
10	640	Lane Bryant 7% pref	100							100	Sept. 7	100	Sept. 7	x71	Jan. 12	100	May 13
200	10,000	Lane Wells Co common	1	9⅜	10¼	10½	11½	10¾	11⅜	11½	Sept. 18	11⅝	Sept. 23	9⅛	June 4	12½	May 10
		Langendorf United Bakeries—															
	300	Class A	*	15	16¾	13½	15½	12¼	15½					15¼	Apr. 8	16⅝	Feb. 21
50	250	Class B	*	7¾	9	4½	6	4⅛	6	5	Sept. 7	5	Sept. 7	4¼	Aug. 6	6½	Mar. 16
	600	Lefcourt Realty com	1	⅝	1	¼	¾	¼	¾					⅜	Apr. 10	⅝	Feb. 23
	600	Convertible preferred	*	6	7	3	4½	3¾	4½					4½	May 22	6¼	Apr. 24
10,900	105,800	Lehigh Coal & Nav	*	2⅜	Sale	2⅛	2⅜	2⅜	Sale	2⅛	Sept. 10	2½	Sept. 21	1½	May 21	3	Mar. 12
8,200	43,700	Leonard Oil Development	25	¼	Sale	3/16	¼	⅛	3/16	⅛	Sept. 12	¼	Sept. 5	⅛	May 20	⅜	Jan. 9
1,100	10,300	Le Tourneau (R G) Inc	1	34¾	35⅜	27½	29	29	30	27½	Sept. 16	30	Sept. 23	21	May 15	35½	Jan. 3
1,450	15,700	Line Material Co	5			9¼	9⅝	8¾	9¼	8½	Sept. 16	9⅝	Sept. 5	7⅝	June 27	12¼	Apr. 6
50	2,750	Lipton (Thos J) 6% preferred	25			15¼	16⅝	16	16⅜	16	Sept. 27	16	Sept. 27	13	July 27	22¾	Mar. 9
400	8,500	Lit Brothers com	*	1⅜	Sale	1⅜	Sale	1⅛	1⅜	1⅛	Sept. 25	1⅜	Sept. 3	⅞	June 27	1⅞	Apr. 6
		Loblaw Groceterias class A	*			13		16½									
		Class B	*			13		15¼									

For footnotes see page 53.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	New York Curb Exchange STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Prices in September Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
350	11,150	Locke Steel Chain Co	5	13	13¾	13½	Sale	13	13½	13 Sept. 4	13⅝ Sept. 3	10 May 21	13½ Mar. 8
10,300	119,900	Lone Star Gas	*	10¼	Sale	9½	Sale	9	Sale	8⅞ Sept. 12	9½ Sept. 26	7⅝ May 22	10⅝ May 9
2,800	82,400	Long Island Light common	*	1⅛	Sale	15/16	1	1	Sale	⅞ Sept. 26	1 Sept. 6	¾ May 25	1½ Jan. 4
300	6,375	7% preferred series A	100	44	Sale	33	35	32	34	32¼ Sept. 12	35 Sept. 6	24 June 10	48½ Jan. 20
1,425	20,450	6% preferred series B	100	38¾	Sale	31¼	Sale	30	Sale	30 Sept. 27	33 Sept. 6	24 May 28	44¼ Jan. 20
500	11,600	Loudon Packing Co com	*	1⅝	1¾	2	2¼	1⅞	Sale	1⅞ Sept. 26	2 Sept. 10	1¼ May 21	2¾ Mar. 15
7,800	117,600	Louisiana Land & Expl com	1	5⅝	5¾	4½	Sale	4½	Sale	4¼ Sept. 14	4⅞ Sept. 23	3¾ May 22	6¾ Apr. 8
70	530	Louisiana P & L $6 pref	*	101	103	103	105	102½	103½	102 Sept. 27	104 Sept. 19	92 June 3	106½ Apr. 8
900	8,850	Lynch Corp com	5	25	26½	22½	23½	22	23	22½ Sept. 12	24 Sept. 5	20 June 25	29¾ Apr. 2
200	24,800	Manati Sugar opt warr		⅞	Sale	⅝	¾	⅝	⅞	⅝ Sept. 11	⅝ Sept. 11	⅝ May 21	1½ Apr. 22
200	4,200	Mangel Stores Corp com	1	1⅝	2	1¼	1¾	1½	1¾	1⅝ Sept. 17	1½ Sept. 19	1⅛ May 20	1⅞ Apr. 8
10	260	$5 conv preferred	*	31	38	29	34	33	35	33 Sept. 16	33 Sept. 16	30 May 21	39 Mar. 21
	50	Manischewitz (The B) Co	*	10	Sale	9	9¼	9	14			10 Jan. 2	10 Jan. 2
100	1,500	Mapes Cons Mfg Co	*	26½	26¾	25	29	27	28	27 Sept. 20	27 Sept. 20	25 May 21	29 Feb. 24
		Marconi Internat Marine—Communication Am dep rct		5	7	1	5	1½	5				
300	500	Margay Oil Corp	*	15½	18½	10	13	9	10	10 Sept. 6	10¾ Sept. 6	10 July 3	17 Apr. 2
1,600	12,800	Marion Steam Shovel com	*	2¾	Sale	2⅝	2⅞	2¾	2⅞	2⅞ Sept. 5	3¼ Sept. 24	2 June 1	4½ Feb. 29
	1,800	Mass Util Associates v t c	1	2⅝	2¾	½	1¼	¾	1¼			1¼ July 26	2⅝ Jan. 20
200	9,400	Massey Harris Co common	*	4¾	5	2	2⅝	2⅛	2⅞	2⅜ Sept. 4	2⅝ Sept. 6	1⅝ May 21	5 Jan. 3
1,350	22,750	Master Electric Co	1	22	23½	29¼	Sale	28	Sale	27 Sept. 17	30½ Sept. 5	21¼ Jan. 16	42 Apr. 29
50	50	May Hosiery Mills—$4 preferred	*			52	60	54	Sale	54 Sept. 30	54 Sept. 30		
400	4,000	McCord Radiator & Mfg B	*	1½	2¼	1	1¼	1⅜	1⅝	1 Sept. 9	1⅜ Sept. 23	⅞ July 30	2¼ Feb. 20
3,300	36,900	McWilliams Dredging com	*	8½	Sale	5¼	6	5½	Sale	5⅜ Sept. 10	5⅞ Sept. 24	4¼ May 22	9½ Jan. 4
470	5,570	Mead Johnson & Co com	*	162½	165½	142	Sale	148½	Sale	140 Sept. 10	150 Sept. 5	123 May 24	170¾ Apr. 4
1,100	19,100	Memphis Nat Gas com	5	4⅝	4⅞	4¾	5	4¾	Sale	4⅝ Sept. 10	4⅞ Sept. 20	3½ May 21	5¾ May 2
200	2,500	Mercantile Stores Co	*	16½	17¾	13	16	13¼	17	13¾ Sept. 10	15 Sept. 5	11 May 22	18¼ Apr. 22
200	7,900	Merchants & Mfrs class A	1	3¾	3⅞	3¾	4	3¾	3⅞	3¾ Sept. 14	3¾ Sept. 14	3½ Apr. 16	4 Jan. 4
125	1,350	Participating preferred	*			26⅞	27¾	28½	31	27¾ Sept. 16	30 Sept. 21	25 Mar. 18	30½ Jan. 10
3,300	28,200	Merritt Chapman & Scott	*	4¼	4½	4	4¼	4⅝	4⅞	4¼ Sept. 4	4¾ Sept. 27	2 May 21	4⅞ July 13
425	2,425	6½% A preferred	100	67	Sale	69⅝	72	74¾	Sale	72 Sept. 5	75 Sept. 25	50 May 23	76 July 15
	1,500	Common stock pur warr'ts				¼	⅝	¼	⅝			¼ July 31	⅝ Mar. 7
3,000	45,700	Mesabi Iron	1	11/16	¾	½	⅝	7/16	½	½ Sept. 4	⅝ Sept. 23	½ Mar. 15	¾ Jan. 8
	6,400	Metal Textile Corp com	25c	2½	2½	1⅝	2¼	1¾	2¼			1¾ July 5	3½ Feb. 17
120	200	Participating preferred	15	37⅝	42	35½	40	34⅝	40	35 Sept. 20	35½ Sept. 16	35 Sept. 20	42½ Jan. 5
30	440	Metropolitan Edison Co—$6 preferred	*	103½	105¾	101	104¾	105	107¾	104 Sept. 19	104 Sept. 19	103 Aug. 29	108¾ Jan. 10
10,000	55,550	Michigan Bumper Corp	1	7/16	Sale	11/16	Sale	¾	Sale	9/16 Sept. 17	¾ Sept. 5	¼ May 15	⅞ June 8
700	4,450	Mich Steel Tube Prod	2.50	6¾	8	5½	6	5½	6	5½ Sept. 26	6⅜ Sept. 6	4¼ May 21	8 Apr. 9
700	24,500	Michigan Sugar common	*	⅝	11/16	⅝	¾	⅝	Sale	⅝ Sept. 18	¾ Sept. 30	9/16 July 10	1¼ Apr. 15
200	3,400	Preferred	10	4	5½	3¼	5	3¾	4	4 Sept. 23	4 Sept. 23	4 May 22	6¼ Apr. 15
500	2,500	Micromatic Hone Corp	1			7	7⅛	7¾	8	7⅛ Sept. 5	8¼ Sept. 24	7⅛ July 27	9 June 12
800	17,620	Middle States Petroleum—Class A v t c	1	4½	4¾	3	3¼	3¼	3½	3 Sept. 4	3¼ Sept. 5	2¾ July 18	4½ Jan. 10
800	26,800	Class B v t c	1	11/16	⅞	9/16	⅞	9/16	Sale	½ Sept. 11	9/16 Sept. 4	½ Mar. 20	13/16 Jan. 8
20,700	103,750	Middle West Corp common	5	8	Sale	5⅝	Sale	5⅝	5⅞	5⅝ Sept. 3	6⅛ Sept. 5	5 June 10	9⅝ Jan 11
	2,850	Midland Oil Corp—$2 conv pref	*	4¾	5⅞	7	8¼	7	7½			4⅞ May 4	7 July 15
200	5,310	Midland Steel Products—$2 non-cum div shares	*	17¼	18¼	16	17	15½	17	16 Sept. 26	16¾ Sept. 10	12 May 23	19 Apr. 4
500	4,750	Midvale Co	*	114½	Sale	109	Sale	114	117⅝	109 Sept. 3	115 Sept. 23	97 May 28	120¼ May 13
500	10,800	Mid-West Abrasive Co	50c	1	1⅜	1½	1¾	1⅜	1⅞	1½ Sept. 10	1¾ Sept. 4	1⅛ Jan. 23	2⅜ Apr. 10
1,100	22,300	Midwest Oil Co	10	7½	Sale	6¾	7⅛	6¾	7⅛	6⅞ Sept. 26	7⅛ Sept. 5	6½ May 21	8½ May 10
	600	Midwest Piping & Supply Co	*	10⅜	11¼	10	11¼	10½	11¼			9½ May 15	11 Jan. 23
100	1,600	Mining Corp of Can	*	1	1⅜	⅝	1	⅜	¾	½ Sept. 16	½ Sept. 16	½ May 18	1 Feb. 2
875	21,750	Minnesota Min & Mfg Co	*	58	Sale	56½	58¼	55½	Sale	55½ Sept. 30	59¼ Sept. 7	43½ May 24	70⅝ May 6
	60	Minnesota P & L 7% pref	100	91	94½	90½	98	92	96			90 May 10	94 July 19
60	1,590	Miss River Power 6% pref	100			110½	113	112½	Sale	112½ Sept. 30	114 Sept. 7	107½ June 1	117¾ Feb. 20
200	9,500	Missouri Pub Serv common	*	4	4⅝	3¾	4¾	3¾	4⅜	3⅞ Sept. 25	3⅞ Sept. 25	3½ May 18	5¾ Apr. 4
400	25,600	Mock Judson Voehringer	2.50	11	Sale	5⅝	6	6	6½	6 Sept. 5	6¼ Sept. 9	5 May 22	11½ Jan. 2
10,400	221,200	Molybdenum Corp	1	5⅞	Sale	6⅝	Sale	7⅜	Sale	6⅜ Sept. 3	7⅝ Sept. 6	5⅜ May 22	9½ Apr. 18
1,300	15,900	Monarch Mach Tool Co com	*	27	28	40¾	41½	x36	Sale	x36 Sept. 30	47¾ Sept. 23	24½ Jan. 18	47¾ Sept. 23
700	18,000	Monogram Pictures com	1	⅝	13/16	½	Sale	⅜	7/16	7/16 Sept. 6	½ Sept. 3	⅜ May 20	1 Jan. 10
	2,600	Monroe Loan Society cl A	1	2½	3	1⅞	2⅝	2	2¾			1½ June 26	2¼ Jan. 4
	900	Montana Dakota Utilities	10	6¾	7¼	6½	7⅛	6¼	7¼			6 May 18	7⅞ Apr. 5
390	6,520	Montgomery Ward & Co A	*			160½	162	165¼	167¾	162 Sept. 4	165¼ Sept. 26	139½ May 29	171 Jan. 13
350	10,725	Montreal Lt Ht & Pow com	*	24	Sale	19⅛	20	20¼	Sale	19½ Sept. 12	20¼ Sept. 11	15½ May 28	26 Jan. 24
50	1,750	Moody's Investors partic pref	*	26	27½	21¾	23¾	23½	24	22½ Sept. 5	23¾ Sept. 25	22 Aug. 16	30 Jan. 29
200	1,300	‡Moore (Tom) Dist stamped	1			⅜	¾	7/16	¾	⅝ Sept. 20	⅝ Sept. 20	⅝ Apr. 17	¾ May 8
	600	Mtge Bank of Col Am Shs				4½	6	4⅝				2½ May 25	4⅞ Jan. 15
11,400	194,000	Mountain City Copper Co	5c	4½	Sale	3⅜	Sale	3¼	3⅜	3 Sept. 9	3⅝ Sept. 6	2¼ May 21	4⅝ Feb. 21
1,300	38,350	Mountain Producers Corp	10	5½	Sale	5	5¼	5¼	Sale	5 Sept. 12	5¼ Sept. 6	4⅞ May 18	6¼ May 2
600	12,000	Mountain States Pow com	*			16	17¼	16¾	17¾	16 Sept. 7	17½ Sept. 23	12 May 21	21¾ Apr. 4
20	400	Mountain Sts Tel & Tel	100			133¾	Sale	130	133	133¾ Sept. 3	134¾ Sept. 7	125¼ July 1	142 May 2
1,100	9,600	Murray Ohio Mfg Co	*	10	10¾	10⅝	12	10½	12	11 Sept. 9	12½ Sept. 26	6¾ May 28	13¼ Apr. 9
350	7,450	Muskegon Piston Ring	2.50	15	15⅞	13⅛	13¾	13½	14¼	13½ Sept. 26	14 Sept. 5	11¾ May 28	17½ Mar. 6
25	2,175	Muskogee Co common	*			7	8¼	8	9	9 Sept. 20	9 Sept. 20	6 June 10	10 Feb. 29
	160	6% preferred	100			67	75					75 May 28	81½ Jan. 29
100	2,500	Nachman Springfilled Corp	*	11	Sale	8⅜	11	9½	10½	9¼ Sept. 9	9¼ Sept. 9	8½ May 21	11½ Jan. 3
	73,800	Nat Automative Fibres com	1	8⅞	Sale							5⅞ May 21	11½ Apr. 15
7,800	100,800	Nat Bellas Hess com	1	¼	⅜	5/16	Sale	¼	⅜	¼ Sept. 21	⅜ Sept. 3	¼ May 14	¾ Apr. 3
200	2,590	National Breweries common	*			19¾	Sale	20½	Sale	18½ Sept. 27	20½ Sept. 30	16 July 9	31 Jan. 25
	1,100	National Candy Co com	*			6¾	9	6	7¾			10 Feb 16	11¾ Feb. 27
1,500	16,800	National City Lines com	1	16¾	Sale	13½	14¾	15½	16	14¾ Sept. 4	16 Sept. 24	11 June 3	17⅝ Apr. 22
150	3,150	$3 conv preferred	50	46½	46¾	42	45	42¼	44¾	42¼ Sept. 9	43½ Sept. 24	35 May 28	47¼ Apr. 30
3,800	102,500	National Container (Del)	1	10	Sale	11	Sale	11	Sale	10¼ Sept. 14	11½ Sept. 23	7¾ May 21	14½ May 6
8,400	138,800	National Fuel Gas	*	12⅝	Sale	10½	10¾	11⅛	11¼	10¼ Sept. 4	11⅝ Sept. 24	10 June 10	13½ Jan. 25
1,000	2,700	Nat Manufacture & Stores	*	3	3¾	2⅜	3	2⅛	2¾	2⅛ Sept. 27	2⅞ Sept. 6	1¾ May 27	3¼ Feb. 8
1,100	17,800	National Oil Products	4	43	44¼	33¾	34			34¾ Sept. 4	x36½ Sept. 13	31½ May 22	44 Jan. 3
2,325	31,675	National Power & Light—$6 preferred	*	94½	Sale	89⅜	Sale	90½	Sale	89¼ Sept. 12	94½ Sept. 23	76½ June 6	97⅞ Jan. 6
	1,800	National Refining com	*			2	2⅞	2	2½			2 July 5	3¾ Apr. 6
1,400	48,400	Nat Rubber Mach com	*	4⅝	5⅛	5	Sale	4¼	Sale	4 Sept. 30	5⅛ Sept. 5	3⅝ May 15	6¾ Feb. 13
750	9,750	National Steel Car Ltd	*	52	56	31½	Sale	29¼	31½	30¾ Sept. 26	33½ Sept. 5	24 June 11	54⅝ Jan. 4
1,400	25,900	National Sugar Refg	*	10¼	Sale	7	8¼	7½	Sale	7⅛ Sept. 4	7¾ Sept. 5	7 May 15	11½ Feb. 20
100	3,875	National Tea Co 5½% pref	10			7⅛	7⅞	6⅞	7⅞	7⅛ Sept. 11	7⅜ Sept. 10	5⅝ May 20	8½ Mar. 6
2,400	35,310	National Transit	12.50	9¼	Sale	9⅜	Sale	10	10¼	9⅛ Sept. 12	10¼ Sept. 25	8¾ Jan. 15	12½ Apr. 15
4,700	34,400	National Tunnel & Mines	*	1½	Sale	1⅛	1⅜	1¾	Sale	1⅛ Sept. 10	2 Sept. 25	1 May 23	2 Sept. 25
1,700	39,200	National Union Radio	30c	½	¾	½	¾	¾	Sale	⅝ Sept. 5	¾ Sept. 10	⅜ May 15	1¼ July 10
200	6,800	Navarro Oil Co	*	12¼	Sale	8	8⅝	8¼	9	8 Sept. 11	8 Sept. 11	8 May 24	12¾ Jan. 8
20	190	Nebraska Power 7% pref	100	114½	117	112	116	113	117	113¼ Sept. 16	115 Sept. 9	110½ May 27	117½ Apr. 25
	40	Nehi Corp 1st preferred	*			84⅜		83				84⅛ May 22	84⅛ May 22
200	2,700	Nelson (Herman) Corp	5	5	6½	3½	4½	3⅝	4	4 Sept. 25	4 Sept. 25	3 May 25	6 Jan. 4
700	3,500	Neptune Meter class A	*	5¼	6	5¾	6½	6⅛	Sale	6⅛ Sept. 30	6¾ Sept. 30	4¼ May 28	7 Apr. 25
600	3,400	Nestle Le Mur Co class A	*	¾	1	⅝	⅝	½	¾	9/16 Sept. 24	⅝ Sept. 10	½ Aug. 9	1 Jan. 26
		Nevada Calif Elec com	10			1	2½	1	2⅛				
	250	3% cum-4% non-cum	100			25	30	23	30			18¼ June 14	30½ Apr. 19
25	1,025	New England Pow Assn com	*			9	9½	8⅝	9¾	9 Sept. 16	9 Sept. 16	8½ June 20	13½ Jan. 12
575	11,205	6% preferred	100	72¾	Sale	65	Sale	64	Sale	63 Sept. 23	67½ Sept. 6	55 May 21	76¼ Jan. 11
	250	$2 preferred	*	24	27¾	20¼	22¾	20¼	23½			18 May 27	25½ Jan. 3
370	2,570	New Engl Tel & Tel Co	100	124	124¾	115	116⅜	118	119	115½ Sept. 10	118 Sept. 5	110 June 22	136½ Apr. 22
300	12,400	New Haven Clock Co com	*	5½	7	4¼	4⅞	4⅛	4¾	4⅜ Sept. 10	4⅞ Sept. 24	3¾ June 10	8¼ May 2
900	20,200	New Idea Inc common	*	12¼	12⅝	13¾	14¾	13¾	14½	13½ Sept. 19	14 Sept. 6	10½ May 23	15½ Apr. 2
6,200	40,500	New Jersey Zinc	25	62¾	Sale	57¾	Sale	62¼	63¼	57 Sept. 13	63½ Sept. 26	49 May 24	67 Apr. 30
1,100	10,600	New Mexico & Ariz Land	1	1¼	1⅜	⅞	1	1	1¼	1 Sept. 5	1⅛ Sept. 5	¾ July 19	1¼ Jan. 8
	700	New Process Co common	*	29	35	28	34	28	34			26 July 29	36 Apr. 3
300	4,700	N Y Auction Co common	*	1¼	2¾	2⅞	3½	3⅛	3⅞	3 Sept. 12	3⅝ Sept. 16	2 Feb. 1	3¾ Apr. 25
200	300	N Y City Omnibus warrants		15¼	18	6	11	7	14	8¼ Sept. 5	8¼ Sept. 5	8½ Sept. 5	15 Apr. 25
1,700	10,550	N Y & Hond Rosario M	10	24½	26½	17	18¼	17⅝	18⅞	17½ Sept. 10	18½ Sept. 23	15¼ May 21	28½ Jan. 25

For footnotes see page 53.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	New York Curb Exchange — STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices		Prices in September Highest Sale Prices		Range Since Jan. 1 Lowest Sale Prices		Range Since Jan. 1 Highest Sale Prices	
400	9,000	N Y Merchandise Co com	10	7¾	8¾	7	7½	7	7⅛	7	Sept. 25	7½	Sept. 18	7	May 28	9¼	Mar. 11
300	2,620	N Y Pr & Lt $6 pref	*	107	Sale	104	105¾	103	104¼	102½	Sept. 17	x105⅛	Sept. 16	98	May 23	109	Jan. 19
100	3,620	7% preferred	100			114¼	115	113	114½	112¾	Sept. 19	114¾	Sept. 5	103¾	May 25	118½	Jan. 6
1,400	48,600	N Y Shipbuilding Co— Founders shares	1	11½	13	17	18	17	18½	17	Sept. 16	18½	Sept. 24	11	May 21	23¾	Apr. 22
650	2,240	N Y State Elec & Gas Corp— 5½ preferred	100			105½	106¼	107½	108½	x106	Sept. 5	107¾	Sept. 25	98	May 27	108	May 10
300	6,900	New York Transit	5	5¼	5⅞	5¾	6	6	6⅜	5¼	Sept. 11	6	Sept. 18	5¼	Jan. 13	7¾	Apr. 16
760	4,220	N Y Water Serv 6% pref	100	21¾	Sale	19	20¾	27½	Sale	19½	Sept. 5	28½	Sept. 26	17	May 23	29	Jan. 5
27,200	436,600	Niagara Hud Pow com	10	5⅞	Sale	4⅛	Sale	4⅛	Sale	4	Sept. 3	4⅜	Sept. 6	3⅛	May 22	6¼	Jan. 3
400	11,500	5% 1st pref	100	86¼	Sale	84	86	84½	Sale	84	Sept. 9	86	Sept. 5	73	May 22	92	Mar. 28
50	990	5% 2d pref	100			67¼	70	69	73	70	Sept. 19	73	Sept. 24	66	July 18	87	Apr. 4
2,400	23,400	Class A warrants		1/16	Sale	1/32	Sale	1/32	1/16	1/32	Sept. 3	1/32	Sept. 3	1/32	Jan. 18	3/32	Jan. 8
200	3,700	Class B warrants		⅛	1	½	⅞	½	¾	½	Sept. 17	½	Sept. 17	⅜	May 23	1	Feb. 27
1,800	15,600	Niagara Share Corp class B	5	5¼	5⅝	4⅛	4½	4	4½	4⅛	Sept. 23	4½	Sept. 4	3½	May 24	5⅝	Feb. 16
	450	Class A preferred	100			88	95	88	95					85	June 18	99⅝	Feb. 19
1,200	31,700	Niles-Bement-Pond com	*	67¼	Sale	64½	Sale	63	66¾	64	Sept. 5	66¾	Sept. 21	50	May 21	71½	May 10
200	600	Nineteen Hundred Corp B	1	8⅞	9¼	8	8½	8	8½	8	Sept. 17	9	Sept. 26	8	Sept. 17	9¼	Mar. 27
1,200	20,900	Nipissing Mines	5	1	1¼	11/16	¾	⅝	¾	⅝	Sept. 5	11/16	Sept. 4	⅝	May 22	1⅛	Jan. 8
900	11,900	Noma Elec Corp com	1	4¾	4⅞	3½	3¾	3½	Sale	3½	Sept. 20	3⅞	Sept. 6	3¼	May 21	5½	Jan. 25
13,300	203,400	Nor Amer Lt & Pow com	1	1	Sale	⅝	Sale	9/16	Sale	9/16	Sept. 13	¾	Sept. 5	½	May 21	1⅛	Jan. 3
1,050	28,425	$6 preferred	*	84	Sale	81½	84	75½	79½	79½	Sept. 13	84	Sept. 7	57	May 21	103½	Mar. 28
200	13,800	North Amer Rayon cl A	*	26	27	18⅝	20	19¾	22	20	Sept. 4	20½	Sept. 6	15	May 18	26¾	Apr. 8
200	5,480	Class B common	*	25¾	27	18⅝	20½	19¾	22	20	Sept. 12	21	Sept. 27	15	May 28	26¾	Jan. 3
230	3,304	6% prior preterred	50	49	50	50¾	51	49¾	Sale	49¾	Sept. 30	50¾	Sept. 9	44½	May 23	52	Jan. 13
400	2,300	Nor Amer Util Sec com	*	5/16	⅜	¼	½	⅜	½	¼	Sept. 12	¼	Sept. 12	¼	Mar. 12	⅝	Jan. 3
100	2,700	North Cent Texas Oil	5	2⅝	3½	2⅛	3	2⅝	3	2⅞	Sept. 24	2⅞	Sept. 24	2½	May 21	3¾	Mar. 14
150	3,495	Nor Ind Pub Ser 6% pref	100	100	Sale	106	Sale	105	108	106	Sept. 3	110	Sept. 14	95	May 21	110	May 1
155	2,395	7% preferred	100			113½	114¾	114¾	Sale	113½	Sept. 27	119¼	Sept. 18	97	May 28	119¼	Sept. 18
400	10,800	Northern Pipe Line	10	6¾	7¼	6¾	Sale	7½	7⅞	6¾	Sept. 3	7⅞	Sept. 23	6	May 21	9⅞	Apr. 18
6,000	56,500	Nor States Power A	25	14⅜	Sale	10⅛	Sale	10	10¾	9⅜	Sept. 21	10¾	Sept. 6	7	May 21	15¼	Jan. 4
300	6,900	Northwest Engineering	*	16¼	18¼	16	Sale	19½	20	16	Sept. 3	16¾	Sept. 13	12	May 18	21	Apr. 15
1,500	13,500	Novadel-Agene Corp	*	35½	36½	30½	32	30⅝	32¼	31	Sept. 5	33	Sept. 10	26¾	June 12	38½	May 9
16,700	64,400	Ogden Corp common	4			3⅛	Sale	3	Sale	3	Sept. 3	3½	Sept. 6	1⅝	June 17	3½	Aug. 1
1,525	8,275	Ohio Br[illegible] class B	*			21	Sale	20½	21¾	19½	Sept. 17	21¼	Sept. 5	17	May 28	24¼	May 10
250	3,175	Ohio Ed[illegible]n $6 preferred	*	107	Sale	106¾	107½	106½	107	106½	Sept. 27	107½	Sept. 5	95	May 24	110¾	Mar. 12
750	10,800	Ohio Oil [illegible]% pref	100	98½	98¾	100¼	102	103½	106	102¼	Sept. 19	106	Sept. 24	94	June 12	107	Apr. 5
120	1,990	Ohio Power 6% preferred	100			115¼	116½	114	115¾	115	Sept. 5	117	Sept. 5	110¾	May 23	117	Sept. 5
120	1,220	Ohio Pub Serv 7% 1st pref	100			112¼	114¾	114½	115	112¾	Sept. 18	114¾	Sept. 20	104	May 27	116½	Mar. 26
50	1,225	6% 1st pref	100			107¼	Sale	107	109	107¼	Sept. 3	108	Sept. 5	96	June 13	108¾	Apr. 1
100	4,300	Oilstocks Ltd common	5	8⅛	9¾	5½	7½	5½	8	6	Sept. 9	6	Sept. 9	5¾	July 19	8¾	Apr. 5
6,500	63,100	Oklahoma Nat Gas com	15	19¼	19¾	18	18¾	19½	Sale	17⅞	Sept. 9	19⅞	Sept. 28	13¼	May 22	21¼	Apr. 3
750	8,650	$3 preferred	50	47	Sale	49	50	49	Sale	48½	Sept. 28	50	Sept. 6	39	May 23	50	Mar. 13
500	6,025	$5.50 conv pref	*	113¼	115	113	114¼	112	Sale	111¾	Sept. 30	113⅛	Sept. 10	100	May 23	117	Mar. 29
	183,984	Oldetyme Distillers	1	1½	1¾									1⅜	Feb. 1	4⅝	July 16
		Oliver United Filters B	*			3¼	5	3½	5								
	2,600	Omar Inc	1	7¾	9	5	6	5½	6					5	May 24	8¾	Feb. 13
200	3,235	Overseas Securities Co	*	2⅞	3½	1⅝	2½	2	Sale	1⅝	Sept. 28	2	Sept. 30	1⅝	July 22	3¼	Feb. 20
500	2,000	Pacific Can Co common	*	11	13	13	14⅝	14	Sale	14	Sept. 30	14	Sept. 30	13⅛	Feb. 3	15½	May 6
5,900	66,600	Pacific G & E 6% 1st pref	25	33⅝	Sale	33	33⅜	33	Sale	32¾	Sept. 27	33¾	Sept. 6	28	May 22	34⅝	Apr. 6
2,200	9,900	5½% 1st preferred	25	31	31⅜	30	Sale	29½	30⅜	29⅞	Sept. 11	30¼	Sept. 4	26¼	May 27	31¾	Jan. 9
135	1,810	Pacific Lighting $5 pref	*			105¼	108	108	Sale	108	Sept. 25	108	Sept. 25	100	June 10	108¼	Feb. 28
70	1,135	Pacific P & L 7% pref	100	89	90½	80	81¾	82	83½	81	Sept. 5	84	Sept. 25	72	May 24	95½	Jan. 11
	1,800	Pacific Public Service com	*	5½	6	4¼	5	4⅝	5					4	May 15	6⅜	Feb. 23
	100	$1.30 1st preferred	*	20	21¼	16½	18	17½	20					20	Feb. 6	20	Feb. 6
17,600	419,400	Pantepec Oil of Venezuela— American shares		4¾	Sale	3	Sale	2⅞	Sale	2⅞	Sept. 30	3⅜	Sept. 5	2½	June 7	5½	Feb. 27
200	900	Paramount Motors Corp	1	3¾	4½	3	3¼	3⅛	4	3	Sept. 4	3½	Sept. 5	3	Sept. 4	3¾	Jan. 26
	1,150	Parker Pen Co	10			9½	11	9⅝	11					8	May 14	12½	Feb. 21
200	31,800	Parkersburg Rig & Reel Co	1	9¼	Sale	6¾	Sale	7¼	7⅜	6¾	Sept. 3	7⅛	Sept. 25	6	May 21	10¼	Jan. 8
40	350	Patchogue Plymouth Mills	*			24	29	33	35	29	Sept. 20	32	Sept. 23	20	May 20	35½	Jan. 3
780	2,390	Pender (D) Grocery cl A	*	42¾	44¼	46½	48½	51	53	46½	Sept. 5	51½	Sept. 11	41	May 26	51½	Sept. 11
700	14,600	Class B	*	11¼	12	13¾	14	14½	16½	13¾	Sept. 4	16	Sept. 25	x11	May 17	16¼	Apr. 11
50	5,030	Peninsula Telep Co com	*	34	Sale	33	34½	32¼	34¾	33¾	Sept. 23	33¾	Sept. 23	27	May 29	36½	May 6
100	450	$1.40 preferred	25			29¼	30½	31	32¾	30¾	Sept. 12	30¾	Sept. 12	30	May 17	32¼	Apr. 30
100	1,000	Penn Mex Fuel common	50c	¼	¾	⅜	¾	¾	1¼	¾	Sept. 17	⅞	Sept. 17	¼	Mar. 7	⅞	Sept. 17
100	1,200	Penn Traffic Co	2.50	2¼	2¾	2⅜	2¾	2½	3	2½	Sept. 24	2½	Sept. 24	2⅛	May 27	3	Mar. 21
42,800	285,400	Pennroad Corp com	1	2	Sale	2	Sale	2¼	Sale	1⅞	Sept. 4	2⅜	Sept. 19	1⅝	May 21	2⅜	Sept. 19
8,600	235,200	Pa Cent Airlines com	1	12	Sale	14¾	Sale	15	Sale	14⅛	Sept. 27	16¾	Sept. 7	11⅛	Jan. 15	22¾	Apr. 15
	400	Pa Edison Co $2.80 pref	*			37	40	38¼	41					33	June 15	38¾	May 8
50	200	$5 preferred	*			63	66	64	65½	65½	Sept. 24	66	Sept. 4	64	Apr. 26	66	Sept. 4
300	2,310	Pa Gas & Elec class A	*	1⅞	2½	1	1½	⅞	1⅛	1	Sept. 14	1½	Sept. 5	⅞	May 21	2	Jan. 19
70	1,400	Pa Pow & Lt $6 pref	*			108¼	110¼	108¼	109½	109	Sept. 13	109½	Sept. 18	97½	May 28	112	Feb. 19
450	5,100	$7 preferred	*	111	Sale	112	Sale	111	Sale	x111	Sept. 12	112¾	Sept. 5	103½	May 22	113⅜	Mar. 11
100	2,970	Pennsylvania Salt Mfg	50	167½	Sale	175½	185	180	190	180	Sept. 13	181	Sept. 23	x158¾	May 28	185	May 3
	750	Pennsylvania Sugar Co	20			8	16	7	11½					12	Feb. 9	16½	Apr. 18
1,300	18,250	Pa Water & Power	*	67¾	Sale	56½	Sale	55	56	55	Sept. 28	58½	Sept. 7	53⅛	May 24	72¾	Jan. 13
350	4,900	Pepperell Mfg Co	100	89	91¾	78¾	Sale	79	81	78¾	Sept. 3	83¾	Sept. 5	53	May 24	90½	Jan. 4
	700	Perfect Circle com	*	26⅝	29	24	29	24	27					22	May 24	28½	Mar. 14
2,100	33,100	Pharis Tire & Rubber Co	1	8	Sale	4½	Sale	4⅝	5	4½	Sept. 3	5¼	Sept. 6	4	May 22	8⅜	Jan. 4
700	13,400	Philadelphia Co com	*	7½	8	6½	6¾	5¾	6¾	6	Sept. 28	6¾	Sept. 6	4¾	June 10	8⅛	Jan. 5
	340	Phila Elec $5 div preferred	*			115¼	116½	115½	118					113½	June 15	120	Jan. 11
	1,925	Phila El Pow 8% pref	25			29¾	31¼	30½	31½					29½	July 20	31½	Feb. 29
600	12,800	Phillips Packing Co	*	5⅝	6	3⅜	4½	3½	3⅝	3½	Sept. 18	3½	Sept. 18	3¼	May 15	6½	Feb. 8
35,400	1,007,900	Phoenix Securities common	1	6¼	Sale	8	Sale	8	Sale	7	Sept. 12	8⅝	Sept. 21	5	May 21	15⅜	Mar. 30
1,500	63,800	$3 conv preferred A	10	36	Sale	29⅝	31	30½	32	30⅝	Sept. 5	33⅜	Sept. 20	20½	May 21	47¾	Apr. 1
1,000	14,500	Pierce Governor Co com	*	10¼	11½	13	14¼	15	15½	14	Sept. 10	15⅞	Sept. 26	9⅞	Jan. 25	18¾	May 3
3,800	72,000	Pioneer Gold Mines Ltd	1	1¾	Sale	1⅝	Sale	1½	1⅝	1⅜	Sept. 23	1¾	Sept. 6	1	June 27	2	Jan. 8
3,000	37,800	Pitney Bowes Postage Meter	*	7¾	Sale	6¼	Sale	6¼	Sale	6¼	Sept. 3	6⅝	Sept. 25	6	May 27	8¾	Apr. 8
	550	Pitts Bessemer & L E RR	50			43	46¾	44½	46½					39	May 17	45	Feb. 29
8,100	53,500	Pittsburgh Forgings Co	1	11⅝	12	11⅝	Sale	13	Sale	11⅜	Sept. 3	13½	Sept. 21	8	May 21	13⅜	Apr. 26
2,850	17,480	Pitts & Lake Erie RR	50	56	Sale	61½	Sale	62½	Sale	60	Sept. 10	63	Sept. 5	43	May 24	63	Sept. 5
1,700	14,900	Pitts Metallurigical Co	10	10½	Sale	12⅝	Sale	12⅝	13¼	12½	Sept. 9	13¼	Sept. 27	9	May 15	13½	Apr. 17
3,000	48,500	Pittsburgh Plate Glass com	25	100½	Sale	91¼	93¾	94	Sale	89	Sept. 13	95	Sept. 5	65	June 10	104	Feb. 29
1,000	11,600	Pleasant Valley Wine Co	1	1¼	1⅜	2	2¼	1¾	Sale	1¾	Sept. 19	1⅞	Sept. 13	1⅛	May 29	2¼	July 1
400	9,200	Plough Inc common	7.50	9½	10½	7	8½	7	8	7	Sept. 19	7⅛	Sept. 28	7	Sept. 19	11	Jan. 6
	350	Pneumatic Scale Corp Ltd	10			9	11½	9	11½					10	June 24	15	Feb. 7
600	16,100	Polaris Mining Co	25c	1⅛	1½	½	11/16	⅝	⅞	¾	Sept. 7	⅞	Sept. 7	½	Aug. 16	1¾	Jan. 20
300	21,100	Potrero Sugar com	5	½	Sale	9/16	11/16			9/16	Sept. 23	9/16	Sept. 23	½	May 21	1¼	Apr. 18
1,400	20,400	Powdrell & Alexander com	5	4½	4¾	3⅛	3½	3	Sale	3	Sept. 5	3⅛	Sept. 4	2⅝	May 22	4½	Jan. 4
	400	Power Corp of Can com	*	7¾	8½	4½	7	5⅛	6					4	July 18	8⅝	Feb. 1
70	180	6% 1st preferred	100			67¼	Sale	60	70	66	Sept. 3	67¼	Sept. 3	55	July 11	81⅝	Jan. 24
1,000	8,100	Pratt & Lambert	*	21	22	20	20¾	21	21¾	21	Sept. 5	21¾	Sept. 5	16	May 29	24¼	Apr. 8
1,600	52,000	Premier Gold Mining	1	1⅛	Sale	⅝	¾	¾	13/16	⅝	Sept. 26	¾	Sept. 4	½	May 28	1¼	Jan. 13
25	900	Prentice-Hall Inc com	*	40	42	33½	36½	34½	37	35½	Sept. 27	35½	Sept. 27	32	May 28	42	Mar. 9
1,300	15,000	Pressed Metals of Amer	1	9½	Sale	6½	8¼	8⅛	8⅜	7¼	Sept. 19	8⅜	Sept. 25	4½	May 21	10	Feb. 13
1,200	11,700	Producers Corp of Nev	20			⅛	3/16	⅛	3/16	⅛	Sept. 10	3/16	Sept. 23	⅛	July 10	⅜	June 4
300	7,400	Prosperity Co B common	*	4⅛	Sale	3	3⅝	3½	4	3⅛	Sept. 16	3½	Sept. 27	2½	May 21	5¼	Jan. 5
300	2,100	Providence Gas Co	*	8⅛	8¾	8¼	8⅞	8¼	8¾	8⅛	Sept. 5	8⅝	Sept. 12	8½	May 23	9⅞	Feb. 7
4,900	38,600	Prudential Investors com	*	6	6¾	6⅜	6⅝	6¾	7	6½	Sept. 18	7	Sept. 26	4¾	May 27	9¼	Apr. 6
50	4,550	$6 preferred	*	93	97½	100	102½	99½	103½	101	Sept. 18	101	Sept. 18	95	May 24	102½	May 7
		Public Service of Colorado—															
10	150	6% 1st preferred	100	106¾	109	106	107	104½	107	104½	Sept. 24	104½	Sept. 24	x104½	May 16	107	May 14
10	410	7% 1st preferred	100	110¼	115	111¾	113	112½	114	111¾	Sept. 14	111¾	Sept. 14	109	June 10	113½	Mar. 19
1,225	27,850	Pub Serv of Ind $7 prior pfd	*	90⅝	Sale	91	92	90	91¾	87¾	Sept. 27	95	Sept. 21	67	May 21	106½	May 3
1,575	28,800	$6 preferred	*	50	Sale	44½	45¾	43½	45½	42	Sept. 27	50½	Sept. 23	35	May 21	59⅞	May 3
		Public Service of Oklahoma—															
380	1,870	6% prior lien pref	100	103½	104¼	108½	109½	110¼	Sale	108¼	Sept. 9	110¼	Sept. 26	99	June 7	110¼	Sept. 26
20	820	7% prior lien pref	100	110	Sale	111¼	113½	111½	112½	113	Sept. 5	113¼	Sept. 16	104½	June 7	113½	May 9
6,100	73,000	Puget Sound P & L $6 pref	*	24½	Sale	24⅝	Sale	25	Sale	23	Sept. 12	25½	Sept. 26	13¾	May 28	32½	Jan. 10
2,800	42,425	$5 prior preferred	*	78¾	Sale	87	Sale	84½	85	83¼	Sept. 23	87	Sept. 3	58	May 21	87	Aug. 21
1,600	79,100	Puget Sound Pulp & Timb	*	12⅝	Sale	17½	18¾	16½	Sale	16	Sept. 26	18¼	Sept. 5	11¾	Jan. 26	29	May 10
	575	Pyle-National Co com	5			8¾	10	9	10¼					7¾	May 22	10¾	Apr. 12
1,100	5,600	Pyrene Mfg	10	6⅛	6½	5¼	6¼	6¾	Sale	5⅝	Sept. 10	6¾	Sept. 23	4¾	May 28	7¼	Mar. 7

For footnotes see page 53.

Aggregate Sales In September	Aggregate Sales Since Jan. 1	NEW YORK CURB EXCHANGE		Price Jan. 2 1940		Prices in September: Sept. 3		Sept. 30		Lowest		Highest		Range Since Jan. 1: Lowest		Highest	
Shares	Shares	STOCKS (Continued)	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
430	5,160	Quaker Oats com	*	117	118½	100½	Sale	103	105½	100	Sept. 3	105½	Sept. 28	94	June 10	125	Feb 9
180	3,150	6% preferred	100	150	153½	150	158	150	159	155	Sept. 5	156	Sept. 21	142	May 21	156	Sept. 21
100	1,250	Quebec Power Co	*	12¼	16	9¼	11	9⅞	10½	9½	Sept. 27	10	Sept. 5	8	May 21	13	Feb 16
4,400	21,000	Radio-Keith-Orpheum— Option warrants				¼	5/16	¼	Sale	¼	Sept. 5	5/16	Sept. 5	¼	Aug. 13	½	June 20
1,000	3,795	Railway & Light Securities	*	9	Sale	6	7	6¼	6⅞	6	Sept. 11	6¾	Sept. 6	5½	June 13	10¼	Feb. 6
------	1,300	Rys & Util Invest cl A com	1			⅛	5/16	⅛	5/16					⅛	Feb. 16	⅛	Feb. 16
2,000	8,300	Raymond Concrete Pile— Common	*	12¾	Sale	10½	11⅝	12½	Sale	9¾	Sept. 16	12½	Sept. 30	6⅞	May 22	14	Feb. 8
80	980	$3 conv pref	*	35½	37½	40	42	45	Sale	42	Sept. 14	45	Sept. 30	34	May 17	42	Sept. 14
100	4,100	Raytheon Mfg com	50c	¾	1	½	1	½	1	½	Sept. 5	½	Sept. 5	½	June 11	1¼	Feb. 24
400	7,700	Red Bank Oil Co	*	2⅞	Sale	¾	1	⅞	1⅛	1	Sept. 5	1	Sept. 5	⅞	May 21	2⅞	Jan. 2
500	10,225	Reed Roller Bit Co	*	25½	Sale	20	20⅞	19¼	20½	19½	Sept. 27	20½	Sept. 24	16½	May 22	26¾	Jan. 10
100	3,700	Reeves (Daniel) com	*	5½	6½	4⅝	5½	4⅝	5½	5	Sept. 17	5	Sept. 17	4¾	May 17	6	Jan. 6
------	14,500	Reiter Foster Oil Corp	50c	⅛	Sale	1/16	⅛	1/16	⅛					1/16	July 24	¼	Feb. 16
600	3,750	Reliance El & Eng Co	5	13½	15	12	14	15½	18½	13½	Sept. 5	17	Sept. 27	10	May 27	17	Sept. 27
36,500	635,200	Republic Aviation Corp	1	6	Sale	4⅞	Sale	5⅛	Sale	4½	Sept. 9	5¾	Sept. 17	4	July 8	6¾	Apr. 9
300	7,600	Rheem Mfg Co	1			13¼	14	14¼	15½	14½	Sept. 24	14¾	Sept. 27	12¼	June 3	19¾	Mar. 27
100	2,000	Rice Stix Dry Goods Co	*	6	6⅜	3⅞	4¾	4⅛	5	4¼	Sept. 7	4¼	Sept. 7	3⅞	Aug. 13	5½	Jan. 4
1,400	26,600	Richmond Radiator com	1	1¾	2¼	1⅝	Sale	1⅜	Sale	1⅜	Sept. 30	1⅝	Sept. 3	1¼	May 22	2⅝	Apr. 5
300	18,700	Rio Grande Valley Gas Co— Voting trust ctfs	1	¼	5/16	¼	5/16	¼	5/16	¼	Sept. 23	¼	Sept. 23	¼	Jan. 5	5/16	Jan. 25
75	4,450	Rochester G & E 6% pf D	100			103	104½	104	105	104½	Sept. 12	104⅝	Sept. 23	94	May 28	105⅜	July 17
------	175	6% preferred C	100			102½	104½	103½	105					95	May 21	104¼	July 16
------	10	Rochester Telephone Corp— 6½% 1st pref	100	115		114	120	114	120					116½	Feb. 9	116½	Feb. 9
------	1,000	Roeser & Pendleton Inc	*	11½	12	10⅛	13	11½	13					11	May 21	14	Jan. 29
900	13,600	Rome Cable Corp common	5	11½	Sale	8⅝	9	9¼	Sale	9	Sept. 5	9½	Sept. 5	6	May 21	12¼	Jan. 2
1,300	12,100	Roosevelt Field Inc	5	1⅝	2⅛	2⅛	Sale	2⅛	Sale	1⅞	Sept. 17	2⅛	Sept. 3	1⅝	Jan. 18	3½	Mar. 8
1,500	14,000	Root Petroleum Co com	1	3	Sale	1¾	Sale	1⅝	2	1⅝	Sept. 18	2⅜	Sept. 5	1¼	Aug. 15	3¼	Feb. 6
500	3,900	$1.20 conv preferred	20	7½	9	4½	5	5	7	5	Sept. 4	6½	Sept. 6	4½	Aug. 15	7½	Jan. 5
------	16,700	Rossia Internat Corp	*	⅛	¼	⅛	3/16	⅛	3/16					⅛	Apr. 12	5/16	Feb. 24
750	8,250	Royal Typewriter com	*	60½	63	53	Sale	60	62	53	Sept. 3	62	Sept. 24	42	June 10	65	Mar. 20
1,300	6,200	Russeks Fifth Ave Inc	2.50	3	3¾	4¼	Sale	3⅞	4¾	3¾	Sept. 25	4¼	Sept. 3	2⅝	May 15	5	Mar. 7
7,800	90,900	Rustless Iron & Steel Corp	1	14¾	14⅞	13	Sale			12	Sept. 9	13¼	Sept. 3	8	May 22	15⅜	Jan. 4
50	1,900	$2.50 conv pref	*	45	46½	42¾	44¼			44¼	Sept. 9	44¼	Sept. 9	40	May 21	50	Apr. 13
900	3,100	Ryan Aeronautical Co	1			4⅞	Sale	4¾	5¼	4⅝	Sept. 4	5	Sept. 5	4½	Aug. 8	5	July 12
2,800	11,600	Ryan Consol Petroleum	*	2⅜	2½	2⅛	Sale	2¼	2⅝	2⅛	Sept. 3	2½	Sept. 23	1½	May 15	2½	Jan. 6
1,000	21,600	Ryerson & Haynes Inc com	1	1¼	1⅝	1	1⅜	⅞	1¼	1	Sept. 6	1	Sept. 6	⅝	May 22	2	Feb. 5
------	1,400	St Lawrence Corp Ltd	*	4	Sale	1⅞	2⅞	1½	2½					1⅞	Aug. 8	4¼	Jan. 24
------	330	A $2 conv preferred	50	15	Sale	10		10	12					9	May 17	15¼	Apr. 30
18,400	435,800	St Regis Paper Co	5	3⅛	Sale	3	Sale	2¾	Sale	2⅝	Sept. 13	3⅛	Sept. 5	2⅛	May 21	4⅜	Apr. 10
925	16,200	7% preferred	100	57½	Sale	62½	64¾	68	70	60½	Sept. 13	71½	Sept. 25	48½	May 28	81½	May 3
4,600	80,455	Salt Dome Oil Co	1	7¼	Sale	4	Sale	3⅝	4	3½	Sept. 20	4½	Sept. 5	4	Aug. 29	9⅜	May 6
500	11,300	Samson United Corp com	1	⅞	1	7/16	½	½	⅝	½	Sept. 16	½	Sept. 16	7/16	July 12	1¼	Jan. 24
10	60	Sanford Mills	*	36	39	27	33	27	30	27	Sept. 13	27	Sept. 13	27	Sept. 13	35	Jan. 18
------	1,400	Savoy Oil Co	5	1	1⅛	⅜	¾	⅜	¾					½	Aug. 6	1	Jan. 26
400	7,100	Schiff Co com	*	12	12¾	10½	13¾	11	13	11½	Sept. 23	12	Sept. 23	9	May 22	14	Jan. 17
3,700	56,400	Scovill Mfg Co	25	29¼	30	26½	27½	28¾	Sale	27	Sept. 12	29½	Sept. 24	22¾	May 21	34	May 13
------	------	Scranton Elec $6 pref	*			113		115									
30	770	Scranton Lace Co common	*	23	24	20⅝	22	20	22	20	Sept. 7	21	Sept. 18	19	July 6	29¼	Mar. 12
------	200	Scranton-Spring Brook Water Service $6 preferrek	*			46	57	45	65					44	June 24	53	Mar. 8
1,800	20,112	Scullin Steel Co common	*	8⅞	10	9¼	Sale	8⅞	Sale	8½	Sept. 12	9⅝	Sept. 5	4⅝	May 21	9¾	July 31
1,700	31,400	Warrants		1	Sale	13/16	15/16	13/16	⅞	13/16	Sept. 20	1⅛	Sept. 6	¾	July 12	1⅛	Sept. 6
------	3,000	Securities Corp Gen'l com	*	¾	1	9/16	1	½	¾					⅝	Mar. 7	1	Apr. 5
500	1,700	Seeman Bros common	*	39¼	Sale	36¾	41	35	38	35½	Sept. 27	37⅛	Sept. 14	35	June 10	40	Apr. 30
8,500	397,899	Segal Lock & Hardward com	1	⅝	½	¾	Sale	⅝	11/16	⅝	Sept. 21	13/16	Sept. 7	⅜	Jan. 18	1½	Mar. 2
2,100	42,500	Seiberling Rubber com	*	8½	Sale	4	4¼	4	4¼	4	Sept. 18	4½	Sept. 7	3½	May 23	8½	Jan. 5
400	4,250	Selby Shoe Co com	*			10	11	9⅝	Sale	9	Sept. 16	10	Sept. 4	8½	May 27	11	Jan. 16
6,900	51,700	Selected Industries	1	¾	Sale	¼	⅜	⅜	Sale	¼	Sept. 6	½	Sept. 13	¼	Aug. 29	¾	Jan. 2
100	4,450	Convertible stock	5	5¾	6½	3	3½	2⅞	3½	3	Sept. 20	3	Sept. 20	2¼	June 5	6½	Jan 5
750	7,450	$5.50 prior stock	25	51¼	54½	44	Sale	43½	45	43½	Sept. 24	46	Sept. 6	35	May 28	59½	Apr. 23
600	6,700	Allotment certificates		54¼	Sale	43½	Sale	43	44½	43½	Sept. 3	47	Sept. 11	37	May 28	60	Apr. 6
------	------	Selfridge Prov Stores, Ltd— American dep rcts reg	£1			⅜	1½	⅜	1½								
2,900	91,200	Sentry Safety Control	1	⅛	¼	5/16	Sale	¼	⅜	¼	Sept. 3	⅜	Sept. 4	3/16	Jan. 5	1⅛	Mar. 9
100	1,100	Serrick Corp class B com	1	1	1¾	1	1⅜	1⅛	1¾	1⅜	Sept. 6	1⅜	Sept. 6	1	May 18	2½	Mar. 13
300	2,400	Seton Leather com	*	7¾	9	5½	7¼	5⅜	6¼	5⅜	Sept. 12	5¾	Sept. 23	5⅜	Sept. 12	8¼	Apr 12
3,700	62,925	Shattuck Denn Mining	5	5⅞	Sale	4⅛	4⅝	4⅝	Sale	4⅛	Sept. 11	5⅛	Sept. 26	3¼	May 21	6⅜	Apr. 10
900	8,700	Shawinigan Water & Power	*	18⅛	18⅞	13⅛	Sale	13	Sale	13	Sept. 4	13½	Sept. 5	10	May 31	18⅜	Jan. 31
2,400	38,250	Sherwin-Williams Co com	25	94½	Sale	79½	Sale	79	82¾	78	Sept. 13	83¼	Sept. 19	62½	June 10	100	Apr. 4
270	2,470	5% cum pref A A A	100	113½	Sale	109	110¼	110	110½	108½	Sept. 5	111	Sept. 12	106	May 21	114⅜	Jan. 10
------	1,100	Sherwin-Williams of Can	*	10½	Sale	4½		5	7½					5¾	May 29	11½	Mar. 7
------	1,900	Silex Co (The) common	*	14	Sale	10¾	12½	11	13¾					8	May 21	15½	Apr. 16
------	400	Simmons-Boardman Pub Corp conv pref	*			21	24	20	25					19	Jan. 10	22½	Apr. 12
5,200	246,200	Simmons H'ware & Paint Co	*	1½	1¾	5	Sale	5⅛	5¼	5	Sept. 3	5⅛	Sept. 7	1½	Jan. 24	5½	June 21
400	12,300	Simplicity Pattern Co	1	1½	2	¾	1⅜	1	Sale	⅞	Sept. 27	1	Sept. 9	¾	June 10	1⅞	Apr. 24
------	100	Simpson's Ltd B stock	*			2		2						9¾	Mar. 26	9¾	Mar. 26
1,440	6,420	Singer Mfg Co	100	152	154	100	Sale	102	103¾	100	Sept. 3	104	Sept. 7	99	Aug. 19	155	Jan. 8
------	1,400	Singer Mfg Ltd— Am dep rcts ord reg shs	£1	2	2½	1¼	2	1⅜	1¾					1⅜	July 19	2⅞	May 7
------	310	Sioux City G & E 7% pref	100											95	May 21	105¾	Mar. 11
------	600	Skinner Organ Co common	5	¼	1	¼	1	¼	½					½	Feb. 21	½	Feb. 21
200	9,800	Solar Mfg Co	1	1⅜	1⅞	⅝	Sale	¾	1	⅝	Sept. 3	¾	Sept. 20	9/16	Aug. 22	1⅜	Jan. 3
1,700	46,100	Sonotone Corp	1	1⅝	Sale	1¾	Sale	1¾	1⅞	1⅝	Sept. 6	1¾	Sept. 3	1½	Jan. 13	2¼	Apr. 4
300	6,900	Soss Mfg Co	1	4¼	4⅞	4	4⅜	4	4¼	4	Sept. 18	4	Sept. 18	3¼	May 27	5	Apr. 2
200	18,000	South Coast Corp com	1	2½	2¾	1⅜	1¾	1¼	1¾	1⅜	Sept. 18	1⅜	Sept. 18	1¼	May 21	2½	Jan. 6
1,900	27,100	Sou Calif Edison 6% pref B	25	30¼	Sale	29¾	30½	29¾	Sale	29½	Sept. 12	30½	Sept. 5	27	May 22	30¾	Jan. 2
800	17,400	5½% pref class C	25	29⅜	30¼	28⅝	29	29¼	29½	29	Sept. 9	29½	Sept. 25	24¼	May 22	30½	Mar. 12
60	1,160	5% original pref	25	44¾	45½	44	Sale	45	46	44	Sept. 3	45½	Sept. 4	35	May 28	46½	Mar. 12
400	8,100	Southern Colo Power cl A	25	1⅝	1¾	1	1¼	1⅛	Sale	1	Sept. 18	1⅛	Sept. 20	1	Sept. 18	2	Jan. 3
------	40	7% preferred	100	64	74	60	70	63	72					66	Mar. 12	72	Apr 19
------	140	South New Engl Telep Co	100	162	170	150		153						167	Feb. 17	170¼	Mar. 16
1,000	2,600	Southern Phosphate Co	10			4⅞	5¼	5⅛	Sale	4⅞	Sept. 4	5¼	Sept. 6	4½	May 8	6⅜	Jan. 23
1,300	23,400	Southern Pipe Line	10	4⅞	5⅛	6½	6¾	5⅝	6	5⅜	Sept. 23	6⅛	Sept. 5	4⅞	Jan. 3	11¾	Apr. 9
200	19,000	Southern Union Gas com	*	2⅛	2⅜	2¾	3	2⅞	Sale	2¾	Sept. 6	2⅞	Sept. 30	2¼	Jan. 4	4⅛	May 1
25	1,100	Preferred A	25			18¼	20⅞	18¾	21	18½	Sept. 20	18½	Sept. 20	14½	Jan. 5	20	May 1
3,200	28,400	Southland Royalty Co	5	5⅛	5½	5	Sale	5⅛	5⅜	5	Sept. 3	5¼	Sept. 12	5	July 24	7½	Apr. 29
1,600	30,300	South Penn Oil	25	41	Sale	32½	Sale	34	35	32½	Sept. 3	35¼	Sept. 25	28	May 22	44	Jan. 3
150	2,550	So West Pa Pipe Lines	10	21¼	23	20⅛	22⅜	18	22½	21	Sept. 6	21	Sept. 6	21	Aug. 29	35	Feb 24
600	11,200	Spalding (A G) & Bros Inc	1	2⅜	2⅝	1⅝	1⅞	1⅜	Sale	1⅜	Sept. 30	1⅝	Sept. 13	1⅜	Sept. 30	2⅞	Mar 21
------	3,070	5% 1st preferred	*	12	Sale	8⅛	9½	8¼	9½					8	May 23	16	Apr. 2
200	800	Spanish & General Corp Ltd Am dep rcts ord reg shs	£1	1/16	Sale	1/16	⅛	1/16	⅛	1/16	Sept. 11	1/16	Sept. 11	1/16	Jan. 2	1/16	Jan. 2
600	6,600	Spencer Shoe Corp	*	1¾	2¾	1¼	Sale	1	1½	1	Sept. 5	1¼	Sept. 3	1	May 22	2¼	Mar. 21
------	700	Stahl-Meyer Inc com	*	2	2¼	1	2	1¼	2					1¼	Mar. 6	2	Jan. 4
300	900	Standard Brewing Co	*	⅛	¼	⅛	3/16	⅛	3/16	⅛	Sept. 11	⅛	Sept. 11	⅛	Jan. 23	⅛	Jan. 23
2,500	43,100	Standard Cap & Seal com	1	14	Sale	5¼	5⅞	4⅞	5⅛	5	Sept. 20	5⅜	Sept. 4	4½	Aug. 12	16¾	Mar. 23
700	14,150	Conv preferred	10	19½	Sale	13½	Sale	13⅜	13½	13½	Sept. 3	14	Sept. 4	13	Aug. 14	24	Mar. 15
------	5,000	Standard Dredging Corp— Common	1	1⅜	2	1½	1¾	1⅛	1⅜					1	May 22	2⅛	Feb. 9
100	1,500	$1.60 conv preferred	20	11¼	12½	11½	Sale	10	11¾	11½	Sept. 3	11¾	Sept. 3	8¼	May 27	14	Mar. 15
100	4,150	Stand Invest $5½ preferred	*	10	Sale	9	10½	9	10	9	Sept. 21	9	Sept. 21	7½	June 25	11	Mar. 1
5,100	59,600	Standard Oil (Kentucky)	10	20⅛	Sale	18⅞	Sale	18⅛	Sale	18⅛	Sept. 24	18⅞	Sept. 3	16½	May 21	20⅞	Feb. 15
4,100	68,100	Standard Oil (Ohio) com	25	32	Sale	31	32	31⅝	32¼	31	Sept. 6	33½	Sept. 24	26¼	May 22	41¾	May 8
325	2,650	5% preferred	100	107⅜	108½	104¾	106	106½	108½	106	Sept. 5	107½	Sept. 23	100¼	June 24	110¼	May 2
36,100	355,800	Standard Power & Lt com	1	⅞	Sale	⅛	Sale	3/16	Sale	⅛	Sept. 3	3/16	Sept. 12	⅛	June 10	⅜	Jan. 3
300	19,500	Class B common	*	5/16	½	⅛	3/16	⅛	¼	⅛	Sept. 6	3/16	Sept. 6	1/16	Aug. 1	½	Jan. 10
------	2,170	$7 preferred	*			22	25	20½	22½					20	Mar. 19	27½	Jan. 11
2,200	22,200	Standard Products Co	1	9¼	Sale	9⅛	Sale	9½	Sale	8¾	Sept. 9	9½	Sept. 30	6	May 22	10¼	Apr. 12
700	29,900	Standard Silver Lead	1	⅛	3/16	1/16	⅛	1/16	⅛	1/16	Sept. 6	1/16	Sept. 6	1/16	Apr. 1	5/16	Jan. 15
1,700	32,200	Standard Steel Spring Co	5	40	Sale	30½	Sale	31	34	30	Sept. 3	36	Sept. 4	19	May 23	40⅞	Jan. 3
------	2,300	Standard Tube class B	1	1¼	1⅜	1⅛	1½	1⅛	1⅜					1	Jan. 22	1½	Feb. 8
------	400	Standard Wholesale Phosphate & Acid Works	20			17½	24	17½	23					15¼	May 28	21	Feb. 29

For footnotes see page 53.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices	Prices in September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
8,900	37,000	Starrett (The) Corp v t c	1	1⅛	Sale	¾	Sale	1	1¼	¾ Sept. 3	1¼ Sept. 16	7/16 May 21	1⅛ Jan. 5
10	445	Steel Co of Canada ord	*			45	52	51		50½ Sept. 27	50½ Sept. 27	39½ June 27	62 Feb. 20
100	1,950	Stein (A) & Co com	*	12	13½	11	12¾	11¼	12¾	12 Sept. 25	12 Sept. 25	10½ June 5	15 Apr. 23
600	11,200	Sterchi Bros Stores Inc	*	4	Sale	3	3¼	3	3½	3 Sept. 18	3⅜ Sept. 9	2 May 21	4¾ Feb. 16
25	475	6% 1st preferred	50	35	Sale	32½	37½	36	39½	37½ Sept. 27	37½ Sept. 27	33 Jan. 26	38 Apr. 24
------	700	5% 2d preferred	20			7½	10½	7	10½			6 May 18	9½ May 2
500	33,550	Sterling Aluminum Prod	1	5¾	6	7⅛	7½	6¾	6⅞	6⅝ Sept. 16	7 Sept. 27	5½ Jan. 23	9⅛ Apr. 8
500	6,700	Sterling Brewers Inc	1	1½	2	1⅛	Sale	1	1⅛	1 Sept. 13	1⅛ Sept. 3	¾ Aug. 20	2 Jan. 12
500	17,400	Sterling Inc	1	2½	2¾	1⅞	2⅛	1⅞	2	2 Sept. 10	2 Sept. 10	1½ May 18	3⅛ Feb. 19
375	4,550	Stetson (John B) Co com	*			3	3¾	3¼	3¾	3 Sept. 12	3 Sept. 12	2⅞ May 27	4¾ Jan. 10
200	2,300	Stinnes (Hugo) Corp	5	¼	¾	5/16	⅜	⅜	½	5/16 Sept. 4	5/16 Sept. 4	3/16 Mar. 1	½ Jan. 16
250	5,200	Stroock (S) & Co Inc	*	9¼	9½	10¾	11½	11	Sale	10½ Sept. 18	11 Sept. 30	7¾ May 25	11 Sept. 30
800	9,800	Sullivan Machinery Co	*	9½	10½	10¾	Sale	11	Sale	10⅜ Sept. 7	11¼ Sept. 23	6½ May 21	13⅝ Apr. 4
1,100	8,800	Sun Ray Drug Co com	1	11	12½	8¾	9⅛	10	10¾	9⅛ Sept. 5	10¼ Sept. 7	8 May 23	15 Apr. 5
5,600	94,199	Sunray Oil	1	2	Sale	1⅜	1½	1⅜	Sale	1⅜ Sept. 5	1½ Sept. 4	1⅜ June 11	2 Jan. 2
------	5,250	5½% conv preferred	50	34½	38	37	40	37	39¾			33⅜ Feb. 23	40⅛ Apr. 25
300	8,300	Superior Oil Co of Calif	25	33	34¾	22¼	24¾	22	23¾	22¼ Sept. 23	23 Sept. 18	21 May 28	36 Jan. 22
------	------	Superior Portl Cement A	*			33		37					
------	25	Class B common	*			9	13¾	10	13¾			13 Jan. 9	13 Jan. 9
100	4,300	Swan-Finch Oil Corp	15	6¼	6⅞	4⅞	5¾	5	6	5¾ Sept. 24	5¾ Sept. 24	5 July 13	9¼ Jan. 19
2,700	48,300	Taggart Corp com	1	6	Sale	3⅛	Sale	3⅛	3⅜	3 Sept. 4	3⅛ Sept. 3	2⅝ May 21	6 Jan. 2
1,200	21,100	Tampa Electric Co	*	35	Sale	26¾	27	26⅝	27	26⅜ Sept. 25	27½ Sept. 9	25½ May 23	36¾ Jan. 23
		Taylor Distilling Co—				(Name changed to Franklin County Distilling Co.)							
5,000	129,300	Technicolor Inc common	*	12⅞	Sale	10	10¾	9¼	Sale	9 Sept. 28	10⅞ Sept. 5	8½ May 21	16⅜ Feb. 8
30	800	Texas P & L 7% pref	100	108½	110¼	106¾	108¾	109½	114	108¼ Sept. 18	110½ Sept. 19	103 May 22	114 Mar. 20
1,400	15,300	Texon Oil & Land Co	2	2¾	Sale	3	Sale	2½	2⅞	2½ Sept. 26	3 Sept. 3	2 May 15	3 Aug. 26
800	31,850	Thew Shovel Co common	5	18¾	20	17	17½	16½	19	16½ Sept. 12	18¼ Sept. 23	12¼ May 21	24⅞ Apr. 8
1,000	23,700	Tilo Roofing Inc	1	11	11¼	7⅝	8	7⅜	8	7 Sept. 24	8⅛ Sept. 5	7 July 2	15 Apr. 8
------	800	Tishman Realty & Constr	*	⅛	1⅜	⅝	1½	1	2			⅞ Jan. 9	1⅛ Apr. 26
------	1,975	Tobacco & Allied Stocks	*	54	60	50	54	53½	54			48⅛ May 21	59 Jan. 26
1,600	21,200	Tobacco Prod Exports	*	4¾	Sale	4⅜	4¾	4⅜	4¾	4½ Sept. 6	4¾ Sept. 16	3⅞ May 22	5⅛ May 8
		Tobacco Secur Trust Co Ltd—											
------	600	Am dep rcts ord reg shs	£1	9¼	14	2½	10½	3	10½			10¼ Mar. 29	10¾ Jan. 20
------	300	Am dep rcts def reg	5s	⅝	1⅛	⅛	1⅜	⅜	1			⅝ Apr. 25	⅝ Apr. 25
690	8,680	Todd Shipyards Corp	*	63½	64¾	70	Sale	70½	73½	70 Sept. 3	75¾ Sept. 23	55 May 22	76 Apr. 23
40	1,190	Toledo Edison 6% pref	100			104½	108	106	107¾	107½ Sept. 9	107¾ Sept. 26	95 May 21	109 Mar. 6
10	530	7% preferred A	100			110	113	109	113	112¾ Sept. 5	112¾ Sept. 5	104 May 24	115 Jan. 9
------	800	Tonopah Belmont Dev	10c									1/16 Apr. 4	1/16 Apr. 4
2,000	7,500	Tonopah Mining of Nev	1	5/16	7/16	¼	5/16	¼	7/16	5/16 Sept. 7	5/16 Sept. 7	3/16 Jan. 22	7/16 Apr. 26
1,300	38,800	Trans-Lux Pict Screen com	1	1⅛	Sale	1	1⅛	1	Sale	1 Sept. 5	1⅛ Sept. 5	⅞ May 28	1⅝ Apr. 15
5,600	34,700	Transwestern Oil Co	10	3½	3⅝	2⅛	2⅜	2⅛	2¼	2 Sept. 16	2¼ Sept. 4	2 May 22	3⅜ Jan. 7
1,600	29,500	Tri-Continental Corp warr		½	Sale	5/16	Sale	⅜	Sale	5/16 Sept. 3	⅜ Sept. 30	¼ May 15	9/16 Jan. 3
------	200	Trunz Pork Stores Inc	*	8	9½	7⅛	10	7⅛	10			z8½ Jan. 31	z8½ Jan. 31
		Tubize Chatillon Corp—											
2,300	35,500	Common	1	10¼	Sale	5⅛	Sale	5½	6	5⅛ Sept. 3	6 Sept. 5	4⅝ May 22	10½ Jan. 3
600	10,100	Class A	1	33½	Sale	29	32½	31	33¼	30 Sept. 4	33¼ Sept. 27	20 May 22	39¾ Feb. 21
400	16,500	Tung Sol Lamp Works com	1	2¾	3¼	2	2⅛	2	2¼	2 Sept. 13	2⅛ Sept. 6	1⅜ May 28	3¼ Jan. 20
800	8,200	80-cent div pref	*	7⅜	7¾	6½	Sale	6½	Sale	6½ Sept. 3	6¾ Sept. 5	6⅛ May 21	8 Jan. 11
6,400	258,600	Udylite Corp	1	4⅝	Sale	4¾	Sale	4⅜	Sale	4⅛ Sept. 12	4⅞ Sept. 23	3⅝ May 21	6⅝ Apr. 29
200	4,900	‡Ulen & Co series A pref	*	⅞	1	3/16	¼	3/16	¼	¼ Sept. 10	¼ Sept. 10	¼ May 21	1⅛ Jan. 11
------	700	Series B pref	*	⅝	¾	1/16	7/16	3/16	7/16			¼ May 8	1 Jan. 5
2,300	28,800	Unexcelled Mfg Co Inc	10	1¾	2	2	2⅜	2¼	2¾	2⅛ Sept. 11	3 Sept. 23	1⅜ Feb. 19	3⅜ Apr. 22
200	5,000	Union Gas of Canada	*	11½	12½	9¾	10⅝	10¼	10⅞	10¼ Sept. 20	10¼ Sept. 20	7½ May 22	13⅜ Feb. 6
------	900	Union Investment Co com	*	2½	3⅛	2½	4	2¾	4¼			2⅜ May 21	3⅜ Feb. 29
------	25	Union Stock Yds of Omaha	100			40		39				64¼ Jan. 18	64¼ Jan. 18
3,900	161,600	United Aircraft Prod	1	6¾	Sale	11⅜	Sale	10	Sale	10 Sept. 23	11¾ Sept. 6	5¾ Jan. 15	15⅝ May 10
		United Chemicals Inc—											
900	10,400	Common	*	13⅛	14	10½	12⅝	11	Sale	10½ Sept. 28	11½ Sept. 24	8½ May 21	16 Apr. 17
------	1,800	$3 cum partic pref	*	59	61	55	65	55	65			59¼ May 18	65 Apr. 24
11,400	505,500	Un Cigar-Whelan Stores	10c	11/16	Sale	9/16	Sale	⅝	Sale	9/16 Sept. 3	11/16 Sept. 12	½ May 21	1¼ Mar. 30
400	36,000	United Corp warrants		¼	⅜	¼	5/16	¼	5/16	¼ Sept. 14	¼ Sept. 14	¼ Jan. 11	⅜ Jan. 3
500	1,400	United Elastic Corp	*			6⅝	7½	7	7¾	6⅝ Sept. 13	8 Sept. 6	6½ Jan. 24	8½ Feb. 14
13,000	361,300	United Gas common	1	1¾	Sale	1¼	Sale	1⅛	Sale	1⅛ Sept. 9	1⅜ Sept. 5	15/16 May 22	2½ Jan. 4
7,000	44,700	$7 1st non-voting pref	*	93½	Sale	107¾	Sale	110½	112	107¾ Sept. 3	112 Sept. 28	87¾ June 11	113½ July 9
2,700	30,700	Warrants		5/16	⅜	5/16	Sale	5/16	7/16	5/16 Sept. 3	5/16 Sept. 3	¼ Feb. 8	7/16 Jan. 3
------	490	United G & E 7% pref	100	87½	91	81½	85½	84	90			79 May 28	89 Jan. 11
4,100	147,900	United Lt & Power com A	*	1⅛	Sale	11/16	Sale	⅝	¾	⅝ Sept. 9	11/16 Sept. 7	½ May 22	1⅜ Jan. 3
13,400	55,200	Common class B	*	1	1¼	½	Sale	7/16	⅝	7/16 Sept. 12	9/16 Sept. 5	7/16 Sept. 12	1¼ Jan. 3
6,300	207,300	$6 1st pref	*	34⅛	Sale	29	Sale	26¾	27¼	25¼ Sept. 14	29⅜ Sept. 24	16¾ May 21	39 Apr. 8
50	850	United Milk Products com	*	22	24¼	22	25	21	25	21¾ Sept. 27	23 Sept. 25	20 May 21	27 Apr. 2
------	92	$3 participating preferred	*	68	78	75	85	75	77			70 Feb. 27	74¾ Aug. 13
		United Molasses Co Ltd—											
------	1,400	Am dep rcts for ord reg		4⅜	5⅜	1⅛	4⅞	2	3⅞			4⅛ Jan. 29	5¼ Feb. 23
------	120	United N J RR & Canal	100			240	245¼	240	245¼			239 May 16	243¾ Feb. 20
2,800	14,400	United Profit Sharing com	25c	⅜	½	½	9/16	⅝	¾	½ Sept. 6	11/16 Sept. 11	⅜ Jan. 8	1⅛ Feb. 19
------	100	10% preferred	10			5	8	5	8			7½ Apr. 3	7½ Apr. 3
5,475	57,835	United Shoe Mach com	25	83½	Sale	60⅞	Sale	60¼	Sale	59 Sept. 19	61⅞ Sept. 9	54 May 18	83½ Jan. 2
260	4,630	Preferred	25			44¾	45¼	45¼	46¾	44¾ Sept. 24	46 Sept. 28	39½ June 5	46 Sept. 28
1,100	28,300	United Specialties common	1	4	4⅝	6¼	7¼	6⅜	6⅝	6¼ Sept. 9	6⅜ Sept. 20	3¼ May 21	7¼ July 29
5,800	155,400	U S Foil class B	*	4¾	Sale	4½	Sale	5⅛	Sale	4½ Sept. 3	5¼ Sept. 23	3⅛ May 22	7⅝ Feb. 20
------	2,000	U S Graphite Co common	5			6½	7½	6½				3 May 23	8 Apr. 1
1,700	16,000	U S & Internat Sec com	*	⅜	½	¼	½	¼	Sale	¼ Sept. 4	⅜ Sept. 6	¼ May 21	⅝ Feb. 10
150	12,290	1st preferred with warr	*	61	Sale	52½	54	54	57	53⅞ Sept. 27	55 Sept. 6	47 June 21	71 Mar. 21
2,900	127,600	U S Lines Inc pref	*	3¼	Sale	2⅛	2¼	2⅛	Sale	2 Sept. 12	2⅜ Sept. 6	1⅞ May 21	6 Mar. 19
5,500	57,700	U S Plywood Co common	1	22	Sale	26¾	27½	24	Sale	24 Sept. 30	27⅞ Sept. 5	19¼ June 10	28½ Apr. 17
1,300	22,550	$1.50 conv pref	20	30	Sale	33	34½	30	31¼	31½ Sept. 14	35 Sept. 5	26 May 23	35½ Apr. 17
10,900	33,200	U S Radiator common	1	1⅞	2⅛	1⅜	Sale	2	Sale	1⅜ Sept. 3	2¼ Sept. 25	1 May 23	2⅜ Apr. 15
1,000	33,700	U S Rubber Reclaiming	*	2⅞	3⅜	2⅝	3⅞	3¼	3½	2½ Sept. 20	3⅜ Sept. 27	2¼ Feb. 2	5⅞ May 11
------	1,200	U S Stores Corp com	50c									1/16 Jan. 27	⅛ Jan. 11
------	190	$7 conv 1st pref	*			2¼	4¾	2¼	4¾			3 Aug. 13	6 Jan. 3
1,300	13,400	United Stores Corp com	50c	¼	5/16	¼	5/16	¼	Sale	3/16 Sept. 11	¼ Sept. 10	⅛ July 29	⅜ Apr. 11
5,000	134,100	United Wall Paper	2	1⅞	2	1⅝	1¾	1¾	Sale	1¾ Sept. 4	1⅞ Sept. 6	1½ June 10	2⅞ May 3
------	------	Universal Consol Oil Co	10	14½	15¾	7	9¼	7	9¼				
100	700	Universal Cooler class A	*	4	5¼	4	5½	4	5¼	6 Sept. 18	6 Sept. 18	3¼ Aug. 13	6 Sept. 18
100	1,000	Class B	*	1¼	2¾	1	1½	1	1½	1¼ Sept. 13	1¼ Sept. 13	⅞ May 22	2 Mar. 21
3,400	92,600	Universal Corp v t c	1	3¼	Sale	3⅜	3⅞	3⅜	Sale	3⅜ Sept. 30	4 Sept. 5	2⅞ May 20	6¾ Mar. 25
450	2,450	Universal Insurance	8	17	17¼	22	24	22	23⅞	21½ Sept. 16	23⅝ Sept. 25	15 May 27	24 Mar. 1
300	7,900	Universal Pictures com	1	8	9¾	5	10	6½	9	7 Sept. 18	8 Sept. 10	4 May 24	13 Mar. 25
50	7,900	Universal Products Co	*			17¼	21	17¾	19⅜	x17 Sept. 18	x17 Sept. 18	14¾ May 21	23⅞ Apr. 8
2,000	50,900	Utah Idaho Sugar Co	5	1⅜	Sale	1⅛	1¼	1¼	1⅜	1¼ Sept. 4	1⅜ Sept. 4	1 Aug. 19	2 May 10
2,600	12,500	Utah Pr & Lt $7 pref	*	62	Sale	70½	Sale	75¼	Sale	69 Sept. 9	77¼ Sept. 24	48¾ May 28	77¼ Sept. 24
------	100	Utah Radio Products com	1			1	1⅛	1	1⅜			1¼ Feb. 27	1¼ Feb. 27
200	600	Utility Equities common	10c	1	1⅛	⅝	⅞	⅝	¾	⅝ Sept. 13	⅝ Sept. 13	½ May 29	1⅛ Jan. 24
725	4,650	$5.50 priority stock	1	52¾	Sale	43½	45½	47¼	50	44 Sept. 18	47¼ Sept. 24	38 June 5	55½ April 10
400	3,400	Utility & Ind Corp com	5	¼	⅜	⅛	¼	3/16	¼	⅛ Sept. 9	⅛ Sept. 9	⅛ Aug. 9	5/16 Jan. 11
300	21,800	Conv preferred	7	1¾	1⅞	1½	1⅞	1½	1⅝	1½ Sept. 9	1½ Sept. 9	1¼ May 21	2⅞ Apr. 3
1,300	30,500	Valspar Corp common	1	1⅛	1¼	1	1¼	1	1¼	1 Sept. 24	1⅛ Sept. 4	¾ May 21	1¾ Mar. 27
175	2,625	$4 conv pref	5	18	19½	18	20	20	21¾	20 Sept. 19	22 Sept. 19	16 July 18	29 Apr. 4
900	13,450	Van Norman Mach Tool com	5	25	26	27¼	Sale	26	28	26 Sept. 4	27¾ Sept. 23	21 May 28	30 Apr. 9
1,600	86,600	Venezuelan Petroleum	1	1⅛	1¼	9/16	⅝	½	⅝	½ Sept. 25	⅝ Sept. 6	⅜ May 18	1⅜ Jan. 3
220	2,080	Virginia Pub Serv 7% pref	100	72	75	75	78	77½	Sale	77 Sept. 28	79 Sept. 6	63 May 22	84 May 4
400	6,300	Vogt Mfg Corp	*	10½	Sale	9	10	8¾	9¾	8½ Sept. 14	9¾ Sept. 7	7 May 23	12 Mar. 30
7,100	12,400	Vultee Aircraft Inc	1			8	Sale	9	9½	8 Sept. 3	9½ Sept. 6	6½ July 12	9½ Sept. 6
1,700	24,000	Waco Aircraft Co	*	4¾	5½	4⅛	Sale	3¾	4⅛	4 Sept. 21	4¼ Sept. 5	3 May 15	6¼ Apr. 6
700	6,700	Wagner Baking com v t c	*	5¾	6	8⅜	9	8¾	9½	8½ Sept. 11	9½ Sept. 20	5 May 21	10 Apr. 4
------	40	7% preferred	100			76		75				74 Apr. 17	75 Aug. 2
------	4,700	Waitt & Bond Inc class A	*	3¾	4⅝	3¾	3⅝	3¾	4½			3½ June 28	5¼ May 7
------	3,500	Class B	*	⅝	1	⅝	¾	⅝	¾			½ July 5	1¼ Apr. 29
1,000	13,800	Walker Mining	1	1	1¼	9/16	¾	11/16	Sale	11/16 Sept. 11	11/16 Sept. 11	9/16 July 25	1¼ Feb. 24
200	3,300	Wayne Knitting Mills	5	13¼	15	13¼	14¾	13	13¾	13¼ Sept. 9	13¼ Sept. 9	12⅜ May 28	15⅜ May 13
400	14,500	Wellington Oil Co common	1	2⅝	3¼	1⅞	Sale	1⅝	1¾	1¾ Sept. 4	1⅞ Sept. 3	1¾ Aug. 10	4 Jan. 22

For footnotes see page 53.

Aggregate Sales In September	Aggregate Sales Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Prices in September Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
Shares	Shares	**STOCKS** (*Concluded*) Par										
1,200	20,800	Wentworth Mfg Co 1.25	1¾	1⅞	1¼	1½	1½	Sale	1½ Sept. 6	1⅝ Sept. 7	1 May 18	2 Jan. 3
4,500	98,300	Western Air Express Corp 1	4⅞	5	4⅜	4⅝	4¼	4⅝	4 Sept. 13	4⅞ Sept. 6	3½ May 21	7⅛ Apr 16
50	500	Western Grocery com 20	-----	-----	3½	4½	3¾	4	4 Sept. 23	4½ Sept. 6	4 Sept. 23	6½ Apr. 1
		Western Maryland Ry—										
180	1,070	7% 1st preferred 100	-----	-----	52	55	55½	59	52 Sept. 4	57 Sept. 27	31 May 18	59½ Jan. 6
		Western Tablet & Stationery—										
400	2,050	Common *	15	17	13	15	15¼	16	14¾ Sept. 12	15 Sept. 24	14 May 26	17½ May 1
350	875	Westmoreland Coal Co 20	-----	-----	10¼	12¾	10	11½	10 Sept. 21	11½ Sept. 9	9½ May 17	11¾ May 13
175	225	Westmoreland Inc 10	-----	-----	9¾	12¾	10	12	10 Sept. 21	10¼ Sept. 13	10 Sept. 21	10¼ Sept. 13
		West TexasUtil itier Co—										
70	1,070	$6 preferred *	-----	-----	101	102¾	100⅛	101⅝	100½ Sept. 12	101½ Sept. 10	92 May 22	102 Feb. 8
7,200	34,600	W Va Coal & Coke com *	2¼	2½	1⅝	2⅛	2¼	Sale	1⅞ Sept. 12	2½ Sept. 24	1¼ May 18	2½ Jan. 19
50	2,500	Weyenberg Shoe Mfg Co 1	6¼	7	6⅜	7⅜	6½	6⅞	6⅜ Sept. 19	6⅜ Sept. 19	3¾ May 15	7¾ Feb. 15
4,300	26,900	Wichita River Oil Corp 10	5¾	Sale	6¼	6¾	6¾	7¼	6¼ Sept. 9	7⅜ Sept. 23	5¼ Jan. 3	7⅜ Sept. 23
300	9,900	Williams (R C) & Co *	6½	7⅛	4⅛	4½	3¾	4	4 Sept. 13	4⅛ Sept. 5	3⅝ July 19	7¼ Mar. 14
------	5,600	Williams Oil-O-Matic Htg *	1½	1¾	¾	1½	1	1¼	-----	-----	¾ May 18	2 Jan. 26
700	16,700	Wilson Jones Co com *	7¾	8	6⅛	6⅞	6½	6⅞	6¼ Sept. 12	6¾ Sept. 10	5¾ May 24	9½ Mar. 23
25	2,225	Wilson Products Inc 1	11	11¾	10⅝	11⅜	10	12	11½ Sept. 6	11½ Sept. 6	7¾ May 28	11¾ Jan. 8
20	280	Wisconsin P & L 7% pref 100	-----	-----	108	-----	111¼	112¾	107¾ Sept. 12	108½ Sept. 12	98 May 24	112 Apr. 4
1,500	11,900	Wolverine Port Cement 10	4¼	Sale	4⅛	4¼	5	Sale	4¾ Sept. 6	5⅛ Sept. 25	3½ May 21	5⅛ Sept. 25
2,100	25,600	Wolverine Tube Co com 2	6½	6¾	5	5⅝	6⅜	Sale	5¼ Sept. 10	6½ Sept. 24	4½ May 22	7½ Jan. 4
1,100	7,200	Woodley Petroleum Corp 1	5	Sale	4⅛	4¾	4⅛	4¾	4⅛ Sept. 12	4¼ Sept. 12	4⅛ Sept. 12	5¼ Jan. 22
		Woolworth (F W) Ltd—										
200	9,100	Am dep rcts ord shs 5s	11⅞	12¾	5⅞	6⅜	5⅞	6½	6 Sept. 18	6½ Sept. 25	6 July 12	12⅞ Feb. 28
7,200	163,300	Wright-Hargreaves Ltd *	6¼	Sale	4⅜	Sale	4½	4¾	4⅜ Sept. 3	5⅛ Sept. 5	3⅛ June 27	6⅜ Jan. 5
		BONDS—										
111,000	1,554,000	Alabama Power 4½s 1967	102¼	Sale	103	103¼	103⅜	Sale	102⅞ Sept. 11	103¾ Sept. 26	98¾ May 29	104¼ July 17
8,000	123,000	1st & ref 5s 1956	104	105	104⅜	105⅜	105	106	105 Sept. 4	105½ Sept. 5	103 June 24	105½ Jan. 19
39,000	430,000	1st & ref 5s 1968	104	105½	105½	Sale	105	105⅜	105 Sept. 23	106 Sept. 10	99 May 28	106⅝ July 17
21,000	278,000	1st 5s 1946	107⅜	Sale	107¼	108	107½	108½	107⅛ Sept. 12	108 Sept. 11	105 May 15	109 Feb. 28
23,000	440,000	1st & ref 5s 1951	107	107½	106½	107	105¾	106¼	105¾ Sept. 20	106½ Sept. 11	104½ Feb. 27	107½ Jan. 15
		American Gas & Electric—										
51,000	77,000	S f deb 2¾s 1950	-----	-----	104¼	105¼	105¼	105¾	104½ Sept. 13	105¾ Sept. 26	104 Aug. 13	105¾ Sept. 26
25,000	73,000	S f deb 3⅛s 1960	-----	-----	108⅝	109⅛	108⅛	108¾	108⅛ Sept. 14	109 Sept. 12	107¼ July 11	109 Sept. 12
18,000	68,000	S f deb 3⅜s 1970	-----	-----	109½	110½	108¾	109½	108¾ Sept. 25	109½ Sept. 4	108½ July 18	110 July 8
		American Power & Light—										
379,000	4,126,000	Deb 6s 2016	104½	Sale	102⅝	Sale	102¾	Sale	102½ Sept. 3	104⅞ Sept. 23	90¾ May 25	105⅞ Jan. 6
4,000	373,000	Appalachian El Pow 4½s 1948	107½	Sale	105¼	105¾	105⅛	Sale	104⅝ Sept. 20	105⅞ Sept. 11	103½ May 13	108 Feb. 16
100,000	883,000	1st mtge 4s 1963	111	111½	108¼	108⅝	107¾	Sale	107 Sept. 26	108¾ Sept. 5	106¼ May 14	111⅜ Jan. 3
8,000	140,000	Appalachian Power 6s 2024	126	129	125	128	125¼	129	125½ Sept. 17	127 Sept. 25	121 June 10	129 Jan. 3
------	1,000	6s A registered 2024	-----	-----	-----	-----	-----	-----	-----	-----	127 Feb. 9	127 Feb. 9
68,000	1,116,000	Arkansas Pr & Lt 5s 1956	106⅜	Sale	106	Sale	105½	Sale	105½ Sept. 16	106⅛ Sept. 4	102⅞ May 22	108 Mar. 29
300,000	3,648,000	Associated Elec 4½s 1953	60⅜	Sale	49⅛	Sale	49	Sale	48½ Sept. 11	51 Sept. 5	38½ May 24	62½ Jan. 8
3,000	192,000	‡*Assoc Gas & Elec 4½s 1948	25½	Sale	16¼	Sale	14½	15¼	15 Sept. 19	16¼ Sept. 3	11 June 10	30 Jan. 3
133,000	3,241,000	*5s deb 1968	28½	Sale	15¾	16	15	Sale	14½ Sept. 28	16¼ Sept. 5	10 May 21	28¾ Jan. 3
1,000	4,000	5s registered 1968	-----	-----	-----	-----	-----	-----	14 Sept. 14	14 Sept. 14	10 May 15	16½ Apr. 4
137,000	2,699,000	*4½s series C 1949	26¼	Sale	15¾	Sale	15	Sale	14⅝ Sept. 30	16¼ Sept. 5	10 May 22	26¾ Jan. 2
------	11,000	4½s registered 1949	-----	-----	-----	-----	-----	-----	-----	-----	16¼ Apr. 13	16½ Apr. 13
18,000	302,000	*5½s conv deb 1977	34	Sale	15¾	Sale	14½	Sale	14½ Sept. 30	15¾ Sept. 3	10½ May 22	34¾ Jan. 4
119,000	2,352,000	*Conv deb 5s 1950	28⅝	Sale	15¼	Sale	15	Sale	14½ Sept. 28	16½ Sept. 5	10 May 21	28⅝ Jan. 2
64,000	668,000	Assoc Tel & Tel 5½s A 1955	72½	Sale	66¾	Sale	68	Sale	66¾ Sept. 3	70¼ Sept. 7	53 May 21	75 Feb. 8
2,000	173,000	Atlanta Gas Light 4½s 1955	106¼	109	106	106⅞	106	106⅞	106 Sept. 12	106 Sept. 12	104½ May 23	108¼ Aug. 21
16,000	236,000	Atlantic City Elec 3¼s 1964	106⅝	Sale	108½	Sale	107⅞	109	108 Sept. 25	109⅛ Sept. 6	103½ May 14	110 Apr. 12
8,000	58,000	Avery (B F) Sons 5s w w 1947	94½	95½	100½	102	100¼	104	101 Sept. 21	103 Sept. 7	95½ Jan. 3	105 Apr. 8
3,000	47,000	5s ex-warr 1947	91⅛	92⅞	96½	100	97	100½	100 Sept. 7	100 Sept. 7	92½ Jan. 15	100 Sept. 7
		Baldwin Locomotive Works—										
313,000	5,341,000	▲Convertible 6s 1950	116½	117½	113	117	117¾	Sale	111¾ Sept. 12	119 Sept. 24	95 May 21	130⅞ May 10
202,000	2,798,000	Bell Tel of Canada 5s B 1957	115⅝	Sale	105	Sale	105⅞	106¼	104½ Sept. 3	107¾ Sept. 6	88 June 11	116 Jan. 9
63,000	857,000	5s series C 1960	116¼	117	104½	Sale	105	106	104½ Sept. 3	108 Sept. 7	89¾ June 3	117 Jan. 24
13,000	433,000	Bethlehem Steel 6s 1998	141	Sale	150	151	151½	153	151 Sept. 5	151 Sept. 5	138 June 10	152 May 7
------	1,000	6s registered 1998	-----	-----	-----	-----	-----	-----	-----	-----	139 Jan. 29	139 Jan. 29
287,000	1,989,000	Birmingham Elec 4½s 1968	97¾	Sale	99⅛	Sale	101	Sale	99 Sept. 3	101 Sept. 13	90 May 24	101 Sept. 13
136,000	1,275,000	Birmingham Gas 5s 1959	94⅞	Sale	102	Sale	101½	Sale	101¼ Sept. 13	102½ Sept. 5	89 June 10	102½ Aug. 27
2,000	167,000	Broad River Power 5s A 1954	100½	Sale	102½	103	103	103½	103 Sept. 4	103 Sept. 4	95 June 5	103½ July 31
73,000	1,074,000	Canada Nor Power 5s 1953	99¼	Sale	83¼	Sale	80	Sale	80 Sept. 30	88 Sept. 6	65 June 6	100⅝ Jan. 10
44,000	564,000	Canadian Pacific Ry 6s 1942	78½	81	75¼	Sale	74	77	74½ Sept. 20	77¾ Sept. 23	63 June 1	83¾ Jan. 25
42,000	476,000	Central Power 5s ser D 1957	99⅝	Sale	102	Sale	101¾	102½	101½ Sept. 11	102¼ Sept. 4	95½ May 23	103½ Aug. 9
99,000	1,040,000	Cent States Elec 5s 1948	38⅛	Sale	32¼	33½	33	Sale	32⅜ Sept. 20	34½ Sept. 6	25½ May 21	41 Jan. 8
174,000	1,997,000	5½s 1954	38	Sale	32	Sale	33	Sale	32 Sept. 3	34¼ Sept. 6	25½ May 22	41⅛ Jan. 8
99,000	1,871,000	Cent States Pr & Lt 5½s 1953	74¼	Sale	76¾	Sale	75¾	Sale	75⅜ Sept. 27	78⅛ Sept. 6	64½ May 22	83 Apr. 5
176,000	1,467,000	‡▲Chic Rys 5s ctfs of dep 1927	46½	Sale	43½	Sale	43	Sale	43 Sept. 9	45 Sept. 5	37 May 23	50 Aug. 3
7,000	144,000	Cincinnati Street Ry 5½s 1952	84	86	81	84½	83¼	86	85 Sept. 16	86 Sept. 11	77 June 1	93¼ Mar. 23
14,000	82,000	6s series B 1955	88	93	83	88½	86¼	88⅞	86 Sept. 25	87¾ Sept. 27	78¼ June 12	95½ Mar. 14
56,000	433,000	Cities Service 5s 1966	77	79	80½	82	82¾	Sale	81 Sept. 16	84 Sept. 23	70 Jan. 31	84 Sept. 23
------	------	5s registered 1966	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,039,000	11,806,000	Conv deb 5s 1950	76¾	Sale	79	Sale	80⅞	Sale	78⅞ Sept. 9	82⅜ Sept 24	65½ May 21	82⅜ Sept. 24
------	2,000	5s registered 1950	-----	-----	-----	-----	-----	-----	-----	-----	69½ Mar. 15	75⅝ July 27
281,000	2,384,000	5s 1958	75	Sale	78	Sale	79¾	Sale	78 Sept. 3	81½ Sept. 23	66 Jan. 30	81½ Sept. 23
------	6,000	5s registered 1958	-----	-----	-----	-----	-----	-----	-----	-----	68¾ Mar. 13	76⅛ Aug. 13
142,000	1,037,000	5s 1969	74½	76	79	Sale	80	Sale	78 Sept. 13	81½ Sept. 23	66 Jan. 31	81½ Sept. 23
634,000	4,862,000	Cities Service P & L 5½s 1952	91⅞	Sale	86¼	Sale	89	Sale	86 Sept. 4	91½ Sept. 25	76¼ May 23	92⅜ Jan. 4
210,000	2,169,000	5½s gold deb 1949	92¼	Sale	86⅝	Sale	89	Sale	86⅝ Sept. 3	91¾ Sept. 23	75¾ May 23	92½ Jan. 4
222,000	2,042,000	Community Pow & Lt 5s 1957	92¾	Sale	96¾	Sale	97¼	Sale	96¾ Sept. 3	98 Sept. 11	81 May 21	98¾ July 29
2,000	15,000	Conn Ltg & Pow 7s A 1951	132	140	125	130	125	-----	125½ Sept. 9	125½ Sept. 9	125½ Sept. 9	135¼ May 11
------	62,000	Consol Gas of Balt 4½s 1954	126¼	129½	127	130	127	130	-----	-----	124½ May 21	129½ Aug. 7
		Consol G E L & P Balt—										
16,000	465,000	3s series P 1969	107⅜	107¾	107	108½	108¾	Sale	108⅜ Sept. 24	108¾ Sept. 30	104½ June 10	109 Jan. 30
19,000	237,000	3¼s series N 1971	109½	110¼	109¼	109¾	109¾	111	109½ Sept. 12	110 Sept. 5	105 May 28	111½ Apr. 29
		Consol Gas Utilities—										
185,000	1,503,000	6s A stamped 1943	79¼	Sale	95¼	Sale	94	Sale	94 Sept. 28	96⅜ Sept. 17	75 May 28	97 Aug. 23
594,000	5,898,000	Continental G & El 5s 1958	92	Sale	91⅜	Sale	92½	Sale	91¼ Sept. 3	93½ Sept. 24	80 May 28	94 May 8
19,000	143,000	Cuban Tobacco 5s 1944	60	61⅞	47	51	47½	52	48 Sept. 16	51 Sept. 5	45 June 24	61⅞ May 8
54,000	1,372,000	Cudahy Packing Co 3¾s 1955	96	Sale	96¾	Sale	98	Sale	96¼ Sept. 5	98½ Sept. 26	93 Feb. 26	99⅛ May 8
16,000	223,000	Delaware Elec Pow 5½s 1959	106	106½	106½	108	106¾	Sale	106¾ Sept. 9	106⅞ Sept. 18	104 May 22	107 Jan. 20
674,000	5,616,000	Eastern Gas & Fuel 4s A 1956	77⅝	Sale	82	Sale	85¼	Sale	82 Sept. 3	86 Sept. 23	74¾ May 22	86 Sept. 23
------	5,000	4s A registered 1956	-----	-----	-----	-----	-----	-----	-----	-----	81¼ Aug. 30	81¼ Aug. 30
31,000	596,000	Edison Elec Illum 3½s 1965	110¾	Sale	110¾	111¾	111	111¾	110¾ Sept. 9	111½ Sept. 25	108 May 20	112 Jan. 4
821,000	4,970,000	Elec Pow & Lt 5s 2030	80½	Sale	84	Sale	85¼	Sale	84 Sept. 3	87 Sept. 23	70 May 18	87 Sept. 23
15,000	171,000	Elmira Wat Lt & RR 5s 1956	119	-----	120⅛	123	123	125	122 Sept. 16	123 Sept. 25	110 May 23	123 Sept. 25
39,000	156,000	El Paso Elec 5s A 1950	104¾	105½	104½	105	103	Sale	102⅝ Sept. 24	105 Sept. 9	102⅝ Sept. 24	106 Apr. 5
32,000	462,000	Empire Dist Elec 5s 1952	103½	104	103¾	104	103⅞	104¼	103½ Sept. 10	104 Sept. 12	101¾ May 22	105¼ Jan. 25
		Ercole Marelli Elec Mfg—										
1,000	63,000	6½s 1953	43¼	49½	40	-----	46	-----	47½ Sept. 28	47½ Sept. 28	23 June 10	47½ Aug. 12
11,000	96,000	Erie Lighting 5s 1967	109	111	107¼	108	108	109¾	107½ Sept. 10	108 Sept. 5	106⅛ June 3	109¾ Jan. 9
41,000	859,000	Federal Water Serv 5½s 1954	99	Sale	99½	100½	101	102	100 Sept. 5	102¼ Sept. 24	89 May 22	102¼ Sept. 24
		Finland Residential Mtge										
16,000	87,000	6s stamped 1961	20½	23½	34½	39¾	35½	48	37½ Sept. 19	38 Sept. 16	22½ Jan. 3	57 Apr. 6

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Aggregate Sales In September	Aggregate Sales Since Jan. 1	New York Curb Exchange	Price Jan. 2 1940 Bid	Ask	Prices in September: Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
52,000	1,367,000	Florida Power Co 4s C....1966	98¼	Sale	103⅛	103¾	104⅜	Sale	103½ Sept. 5	105 Sept. 20	98¼ Jan. 2	105 Sept. 20
312,000	3,206,000	Florida Power & Lt 5s....1954	104	Sale	103⅞	Sale	103¾	Sale	103⅜ Sept. 27	104⅜ Sept. 23	100 May 27	105 Apr. 4
	1,000	5s registered....1954									103 Jan. 4	103 Jan. 4
		Gary Electric & Gas—										
48,000	473,000	5s ext stamped....1944	100⅝	Sale	100⅛	101	100½	Sale	100¼ Sept. 13	101½ Sept. 26	97½ May 24	102 Apr. 10
60,000	709,000	Gatineau Power 3¾s A....1969			76¼	Sale	77⅛	78¼	76¼ Sept. 3	80½ Sept. 6	56 June 3	87⅛ Feb. 24
9,000	99,000	Gen Pub Serv Co 5s....1953	98¾	Sale	98½	100	99¼	100	99 Sept. 5	100 Sept. 12	94 June 26	102 Feb. 28
85,000	1,337,000	Gen Pub Utilities 6½s A....1956	98½	Sale	99⅜	Sale	99	Sale	98⅝ Sept. 9	99⅞ Sept. 26	83 May 21	100⅝ Jan. 5
2,000	9,000	▲Gen Rayon Ltd 6s A....1948	74	76	65	75	60	72	67½ Sept. 18	67½ Sept. 18	70 May 18	75 Jan. 24
66,000	850,000	Gen Wat Wks & El 5s A....1943	96½	Sale	100⅛	Sale	100⅝	Sale	100⅛ Sept. 3	100⅞ Sept. 6	89 May 22	101 Apr. 4
240,000	2,299,000	Georgia Power ref 5s....1967	106½	Sale	106¾	Sale	106¼	Sale	105½ Sept. 19	106¾ Sept. 3	103⅝ May 24	107½ Mar. 28
38,000	384,000	Georgia Pow & Lt 5s....1978	66¼	Sale	70	Sale	73	Sale	69½ Sept. 19	73 Sept. 30	59 May 27	75 Mar. 19
1,000	1,000	▲Gesfuerel 6s....1953	17		13		18		18 Sept. 25	18 Sept. 25	18 Sept. 25	18 Sept. 25
289,000	1,927,000	Glen Alden Coal 4s....1965	71	Sale	73	Sale	76½	Sale	72½ Sept. 11	76¾ Sept. 27	65¼ June 11	76¾ Sept. 27
8,000	242,000	Gobel (Adolf) deb 4½s....1941	75¼	Sale	70	90		90	81 Sept. 14	88 Sept. 3	70 Jan. 31	91 Apr. 22
4,000	166,000	Grand Trunk West Ry 4s 1950	78½	81	60½	61½	71¼	75	66 Sept. 10	70 Sept. 13	57 Aug. 17	78 Mar. 13
	28,000	Great North Pow 5s stpd..1950	107½	110¼	107⅝	109	107⅝	110			106 May 21	109 Aug. 17
41,000	230,000	Green Mountain Pow 3¾s.1963			102¾	Sale	104	105	102¾ Sept. 3	104¼ Sept. 18	99¼ May 21	105⅞ Feb. 24
4,000	62,000	Grocery Store Prod 6s....1945	60½	62	53¾	57	54⅛	58	55 Sept. 4	56 Sept. 17	52 June 12	63¾ Apr. 25
1,000	56,000	Guantanamo & W Ry 6s..1958	47	50	34	39		33	31 Sept. 24	31 Sept. 24	31 Sept. 24	53 Apr. 4
		Guardian Investors Corp—										
14,000	350,000	5s series A....1948	40	43	30	Sale	29	Sale	29 Sept. 30	30½ Sept. 19	23 June 14	42¾ Jan. 5
		▲Hamburg Elec Co 7s....1935	15	50	12	50	20					
	5,000	▲Hamburg E & Und Ry 5½s '38	14	30	17		20	30			15½ Feb. 7	16 Mar. 15
	75,000	Houst Gulf Gas 6½s x w..1943	103¼	104							100 May 14	103¾ Jan. 3
	383,000	6s....1943	104½								100½ May 22	105 Mar. 5
10,000	193,000	Houston Lt & Pr 3½s....1966	111	Sale	109½	110¾	109¾	111	110 Sept. 27	110¼ Sept. 27	106½ May 14	111½ Apr. 19
		▲Hungarian-Ital Bk 7½s..1963		50	3½	25	6	30				
6,000	233,000	Hygrade Food 6s ser A....1949	66½	Sale	68	71	71	Sale	68 Sept. 9	71 Sept. 30	64 July 5	81 Apr. 10
7,000	56,000	6s series B....1949	65½	67	68	70	69½	71	67½ Sept. 13	69½ Sept. 24	66 June 22	79 Apr. 8
2,000	334,000	Idaho Power Co 3¾s....1967	108½	Sale	108	109½	108½	Sale	108½ Sept. 25	108½ Sept. 25	105½ June 4	109¼ Feb. 15
93,000	1,060,000	Illinois Pow & Light 5½s..1957	97	98½	97¼	Sale	100	Sale	97 Sept. 9	100 Sept. 30	87 May 23	101½ May 8
61,000	932,000	5½s series B....1954	104¼	105	105¾	106⅛	106¼	Sale	105¾ Sept. 4	106¼ Sept. 20	98⅝ May 22	107 Apr. 11
111,000	1,484,000	6s series A....1953	105⅝	Sale	107½	Sale	107⅜	Sale	107 Sept. 17	107⅝ Sept. 12	101 May 24	107¾ Apr. 26
188,000	2,342,000	5s series C....1956	103	Sale	104¾	Sale	105¼	Sale	104¾ Sept. 3	105¾ Sept. 11	96¼ May 22	105¾ Sept. 11
14,000	250,000	Indiana Hydro-Elec 5s A..1958	99¾	Sale	99½	Sale	100⅛	101½	99½ Sept. 3	100⅛ Sept. 27	93 June 6	100⅛ Sept. 27
122,000	1,041,000	Indiana Service 5s....1950	71½	Sale	72	73	74	Sale	73 Sept. 4	74⅞ Sept. 7	57 May 22	74⅞ Sept. 7
167,000	1,348,000	1st lien & ref 5s....1963	70	Sale	71	Sale	71⅛	Sale	70½ Sept. 16	73¼ Sept. 5	56 May 24	73½ May 6
296,000	953,000	▲Indianapolis Gas 5s A....1952	62	64	92	Sale	97	Sale	92 Sept. 3	99 Sept. 6	60 June 6	99 Sept. 6
36,000	334,000	Int Pow Sec 6½s series C..1955	41⅛	43⅛	21¾	23	20	Sale	20 Sept. 30	23 Sept. 20	19½ July 17	43⅛ Jan. 16
64,000	385,000	•7s series E....1957	49	Sale	26	28½	26¾	28¼	27 Sept. 6	28½ Sept. 9	21 July 18	49½ Jan. 2
5,000	515,000	•7s series F....1952	44	46½	23½	28	24¼	27½	25¼ Sept. 25	28 Sept. 9	20½ July 15	47½ Jan. 4
264,000	2,916,000	Interstate Power 5s....1957	65¾	Sale	61½	Sale	62	Sale	61¼ Sept. 4	64 Sept. 7	51½ May 24	71½ Apr. 15
89,000	1,040,000	Debenture 6s....1952	48½	Sale	38¼	Sale	38½	Sale	37½ Sept. 13	40½ Sept. 6	29 May 24	51 Jan. 3
15,000	299,000	Iowa-Nebraska L & P 5s..1957	105⅝	Sale	105	106½	105½	Sale	104 Sept. 12	105½ Sept. 30	103 May 28	106⅞ Jan. 12
3,000	96,000	5s series B....1961	105½	106¼	104	106	104	106	104½ Sept. 4	104½ Sept. 4	103 June 13	106½ Mar. 11
7,000	153,000	Iowa Pow & Lt 4½s A....1958	108½	110	107	107½	106¾	107	106¾ Sept. 20	107 Sept. 5	106¼ June 7	109½ Jan. 5
13,000	335,000	Isarco Hydro-Electric 7s..1952	45¼	48	37½	Sale	35¾	37	36¼ Sept. 27	39 Sept. 9	29 June 13	52 Apr. 25
106,000	1,069,000	Italian Superpower 6s....1963	38	41	37½	Sale	36⅛	39	36¾ Sept. 27	39½ Sept. 9	30½ May 28	42 Mar. 1
35,000	488,000	Jacksonville Gas 5s stpd..1942	45¾	46½	46½	Sale	46½	Sale	46½ Sept. 6	47¼ Sept. 6	39 May 23	53½ Mar. 11
1,000	1,000	5s stamped reg....1942							46½ Sept. 26	46½ Sept. 26	46½ Sept. 26	36½ Sept. 26
	38,000	Kansas Electric Pow 3½s.1966	105¾	106½	104⅝	110	106	110			102¾ May 22	107¾ Mar. 26
7,000	118,000	Kansas Gas & Electric 6s..2022	125¼	127	122	127	125	130	123 Sept. 9	124½ Sept. 17	117 May 21	127¾ Apr. 20
		Lake Superior Dist Power—										
15,000	136,000	3½% series A....1966	105⅝	106½	107	Sale	108¼	110½	107 Sept. 3	108¼ Sept. 20	104¼ May 22	108¼ Sept. 20
		▲Leonard Tietz Inc 7½s..1946	15	40	17	40	17	40				
33,000	338,000	Long Island Ltg 6s....1945	103¾	104¼	104⅜	104¾	104¼	105	104¼ Sept. 16	104¾ Sept. 11	103¼ May 23	106 Jan. 16
32,000	782,000	Louisiana Pow & Lt 5s....1957	107½	Sale	106¾	107⅛	106⅝	Sale	106½ Sept. 5	107⅛ Sept. 7	103½ May 21	108 Jan. 11
		▲Mansfield Mining & Smelt—										
	1,000	7s ex-warrants....1941	17	25	20½		20				19 Aug. 1	19 Aug. 1
	60,000	McCord Rad & Mfg 6s....1948	66	70	60	66	60¼	67½			58½ June 17	71½ Apr. 23
		Memphis Comm'l Appeal—										
6,000	57,000	Debenture 4½s....1952	98	100¼	99½	100	100½	101	100 Sept. 12	100 Sept. 12	99 May 22	101¼ Apr. 20
19,000	188,000	Mengel Co 4½s....1947	86½	90¼	94	95	94½	96	95 Sept. 5	96 Sept. 11	81 May 29	96 Aug. 10
7,000	187,000	Met Edison 4s series E....1971	107½	109½	106⅝	108	107½	108	107⅜ Sept. 18	108¾ Sept. 17	104½ July 9	109½ Jan. 17
12,000	240,000	4s series G....1965	108	110¼	107	107¾	108¾	110½	107¼ Sept. 5	108½ Sept. 20	106 June 18	111 May 10
4,000	141,000	Middle Sts Petrol 6½s A..1945	100⅜	Sale	97	98	98	Sale	98 Sept. 5	98½ Sept. 27	91¾ June 10	100½ Jan. 10
50,000	274,000	Midland Valley RR 5s....1943	67½	Sale	57½	58½	62	63	58¼ Sept. 4	63¼ Sept. 26	51¼ June 11	70 Jan. 4
50,000	747,000	Milwaukee G L 4½s....1967	100½	Sale	104¾	Sale	104½	104⅝	103½ Sept. 23	104¾ Sept. 3	98 June 5	104¾ May 9
64,000	776,000	Minn Pow & Lt 4½s....1978	102½	Sale	102⅝	103	102¾	103	102⅜ Sept. 24	103¼ Sept. 16	98¼ May 22	103¾ Mar. 1
13,000	336,000	1st & ref 5s....1955	106	Sale	105⅝	106⅛	106	107	106 Sept. 21	107 Sept. 24	102½ May 24	107 May 9
32,000	810,000	Mississippi Power 5s....1955	103	Sale	104¾	Sale	104¼	105¼	104 Sept. 18	104¾ Sept. 3	96 May 22	104¾ Mar. 15
83,000	1,064,000	Miss Power & Light 5s....1957	103¾	Sale	104½	104⅞	104¾	Sale	104⅜ Sept. 21	105 Sept. 4	97 May 23	105 July 11
11,000	216,000	Miss River Power 5s....1951	110	Sale	109⅛	Sale	109	109½	109 Sept. 14	109¼ Sept. 27	108¼ Apr 11	110½ Feb. 20
52,000	655,000	Missouri Pub Serv 5s A...1960	96	Sale	92¼	93¼	93½	Sale	92½ Sept. 9	94¼ Sept. 25	86 June 8	98 Jan. 4
8,000	606,000	Nassau & Suffolk Ltg 5s...1945	99¼	Sale	99⅞	101½	100⅝	101¼	100 Sept. 11	100⅝ Sept. 10	95 June 11	101¼ July 6
26,000	646,000	Nat Pow & Lt 6s A....2026	111½	Sale	111½	113¼	111¾	Sale	111½ Sept. 6	112¼ Sept. 13	109 May 22	112¾ Apr. 11
62,000	681,000	Deb 5s series B....2030	107	107⅝	107	Sale	107⅛	Sale	106⅞ Sept. 11	107¾ Sept. 26	101 May 24	107¾ Apr. 3
16,000	76,000	‡▲Nat Pub Serv 5s C O D.1978	24¼	26	25¼	Sale	26½	30	25¼ Sept. 3	28 Sept. 27	20 June 6	28 Sept. 27
3,000	73,000	Nebraska Power 6s....2022	121	124⅝	125	132	126	Sale	126 Sept. 25	126 Sept. 25	120 May 22	128½ May 4
16,000	265,000	4½s....1981	108½	108¾	110⅝	Sale	110⅛	110¾	110 Sept. 7	110⅝ Sept. 3	108¾ Jan. 3	111⅞ May 14
12,000	115,000	Neisner Bros Realty 6s...1948	105½	107½	105	107	106	109	107 Sept. 17	107½ Sept. 23	102 June 17	110 Mar. 29
220,000	1,316,000	Nevada Calif Elec 5s....1956	79¾	Sale	70¾	Sale	75½	Sale	70¾ Sept. 3	76½ Sept. 24	62 May 21	83 Mar. 29
13,000	73,000	New Amsterdam Gas 5s...1948	121	Sale	118⅛	119½	120	121	191 Sept. 6	120⅛ Sept. 23	115 May 25	122¾ Jan. 5
175,000	1,898,000	New Eng G & Elec Assn 5s 1947	68¼	Sale	65	Sale	65½	Sale	65 Sept. 3	68¾ Sept. 6	51 May 24	71½ Jan. 9
31,000	494,000	5s....1948	67⅞	Sale	63½	66	64½	66¾	65½ Sept. 12	68¼ Sept. 5	52 May 23	71¼ Jan. 9
171,000	1,615,000	Conv deb 5s....1950	68	Sale	64¾	Sale	65⅝	Sale	64⅝ Sept. 14	68⅜ Sept. 7	51 May 28	71½ Jan. 9
176,000	2,037,000	New Engl Pow Assn 5s....1948	98¼	Sale	96⅜	Sale	98⅜	Sale	96 Sept. 4	98½ Sept. 24	88¼ May 22	99⅝ Jan. 9
149,000	2,149,000	Deb 5½s....1954	100½	Sale	98⅞	Sale	100	Sale	98⅞ Sept. 3	100 Sept. 10	93 May 31	100⅞ Jan. 8
1,000	85,000	New Eng Pow Co 3¼s A..1961	107⅛	108½	107¾	109	108⅜	110	108⅜ Sept. 21	108⅜ Sept. 21	105 May 28	110 Mar. 8
		New Orleans Pnblic Serv—										
5,000	180,000	5s stamped....1942	102⅛	Sale	101	101½	101	101½	101 Sept. 10	101 Sept. 10	100⅛ May 15	103¾ July 1
21,000	507,000	▲6s series A....1949	102½	Sale	102½	104	103½	104½	102½ Sept. 17	103½ Sept. 25	97 May 23	103½ Jan. 6
16,000	270,000	▲N Y Pa & O RR 4¼s stpd 1950	79⅛	81	94⅞	98	96	98	97 Sept. 11	97½ Sept. 21	81 Jan. 3	97½ Sept. 21
58,000	713,000	N Y State E & G 4½s....1980	105	Sale	103⅝	104¼	103¾	Sale	103½ Sept. 18	104 Sept. 6	102½ Mar. 7	105¾ Jan. 10
	1,000	4½s registered....1980									104 Jan. 4	104 Jan. 4
24,000	267,000	3¾s....1964			107	111½	109	Sale	108½ Sept. 10	109½ Srpt. 26	104¼ May 28	109½ Sept. 26
	50,000	N Y & Westchester Ltg 5s.'54	112½		113		114				111¾ June 7	114⅝ Mar. 28
17,000	125,000	4s....2004	104¼		104½	105½	106⅛		105½ Sept. 5	106 Sept. 7	102 May 14	106½ May 1
38,000	178,000	Nippon Elec Pow 6½s....1953	55	65	56⅜	57	49	Sale	49 Sept. 30	57½ Sept. 16	49 Sept. 30	65 Mar. 12
51,000	585,000	Nor Amer L & P 5½s A...1956	102¼	104	102⅝	Sale	102½	102⅝	101⅞ Sept. 10	102⅝ Sept. 3	94 May 22	103⅛ Aug. 14
6,000	374,000	North Boston Ltg Prop 3½s 47	104½	Sale	104½	105⅜	104	104½	104 Sept. 20	104½ Sept. 18	104 May 22	106 Jan. 12
44,000	269,000	Nor Cont Util 5½s A....1948	46	48	40½	Sale	39⅝	Sale	38 Sept. 23	42 Sept. 9	35 June 4	49¼ Jan. 10
52,000	422,000	Nor'west Pub Serv 5s A...1957	105	Sale	105 11/32	106	105 1/16	Sale	105 1/16 Sept. 30	105¼ Sept. 5	101 May 27	106½ Feb. 20
18,000	297,000	Ogden Gas Co 5s....1945	110¾	113	r110½	Sale	110¼	111¼	110½ Sept. 11	111 Sept. 4	107½ May 23	111¾ Jan. 26
31,000	806,000	Ohio Power 3¼s....1968	108⅛	Sale	108⅞	109⅛	108½	109⅝	108⅝ Sept. 27	109⅝ Sept. 6	103¼ May 24	109¾ May 9
89,000	1,092,000	Ohio Public Service 4s....1962	109	Sale	108⅝	Sale	108½	108⅝	108½ Sept. 25	109½ Sept. 12	103¾ May 28	109¾ Mar. 15
11,000	301,000	Okla Nat Gas 3¾s B....1955	107⅞	Sale	108¼	108⅞	107¾	Sale	107¾ Sept. 30	108¼ Sept. 26	104⅛ May 28	109 Apr. 10
4,000	172,000	Okla Pow & Water 5s A...1948	103	103½	103	104¾	102	104	103 Sept. 26	103 Sept. 26	100½ May 29	105 Feb. 13

For footnotes see page 53.

Aggregate Sales In September	Aggregate Sales Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices		Prices in September Highest Sale Prices		Range Since Jan. 1 Lowest Sale Prices		Range Since Jan. 1 Highest Sale Prices	
$	$	**BONDS** (*Concluded*)														
33,000	354,000	Pacific Gas & Elec 6s B 1941	109¾	Sale	106½	Sale	106⅛	106⅞	106¼	Sept. 25	106⅝	Sept. 11	106¼	Sept. 25	110½	Jan. 6
1,000	54,000	Pacific Ltg & Pow 5s 1942	110	112	107	108	108	110½	107¼	Sept. 4	107¼	Sept. 4	107¼	Sept. 4	112	Jan. 22
187,000	2,960,000	Pacific Power & Light 5s 1955	93⅝	Sale	94¼	Sale	95⅜	Sale	94¼	Sept. 3	97	Sept. 21	86	June 10	97⅞	Jan. 11
2,000	56,000	Park Lexington Bldg 3s 1964	43½	Sale	39¼	40	39	40	39	Sept. 24	39¼	Sept. 5	39	Sept. 24	43½	Jan. 2
105,000	2,164,000	Penn Cent Lt & Pow 4½s 1977	102⅝	Sale	103½	104	104	Sale	103½	Sept. 12	104⅛	Sept. 19	96¼	June 11	104⅝	Apr. 6
4,000	117,000	5s 1979	103¾	104½	105½	107½	105	Sale	105	Sept. 30	106	Sept. 28	101	June 6	107½	Mar. 23
12,000	372,000	Penn Electric 4s series F 1971	104½	Sale	104¼	105	105⅛	105¾	105	Sept. 5	105¾	Sept. 9	100	May 21	106	May 11
51,000	521,000	5s series H 1962	107½	107¾	107⅛	107⅝	107½	Sale	107⅛	Sept. 9	107⅝	Sept. 11	104⅝	May 23	108¾	Feb. 3
15,000	256,000	Penn-Ohio Edison 6s 1950	109¼	Sale	106¼	109	106¾	107½	106¼	Sept. 5	107½	Sept. 6	104½	May 28	109½	Apr. 23
27,000	402,000	5½s series B 1959	106	109	107¾	108½	106½	107½	106½	Sept. 18	107¾	Sept. 5	101¾	June 5	108¼	July 18
5,000	126,000	Penn Pub Serv 6s C 1947	107½	Sale	106½	107	107¼	Sale	107	Sept. 19	107¼	Sept. 26	106	May 24	108¼	Jan. 9
2,000	52,000	5s series D 1954	106½	107¾	106⅜	107	107½	Sale	107	Sept. 5	107½	Sept. 30	105	May 24	108½	Feb. 16
95,000	1,258,000	Peoples Gas Lt & Coke 4sB '81	95⅞	Sale	97¾	Sale	98⅝	Sale	97¼	Sept. 12	98⅞	Sept. 28	91	May 29	98⅞	Sept. 28
124,000	1,602,000	4s series D 1961	97½	98	99½	Sale	100½	Sale	99	Sept. 13	100¾	Sept. 25	95	June 3	100¾	Sept. 25
30,000	804,000	Phila Elec Power 5½s 1972	113½	114¼	112	112¼	112⅝	Sale	112⅛	Sept. 5	112⅞	Sept. 24	110⅛	Mar. 20	115	Feb. 1
30,000	454,000	Phila Rapid Transit 6s 1962	94½	95¾	102½	103½	102¾	103¼	102½	Sept. 14	103¾	Sept. 11	92	May 22	103¾	Sept. 11
		Piedmont Hydro-Electric Co—														
81,000	991,000	6½s series A 1960	43¼	46	29	32	26½	Sale	26½	Sept. 30	30¼	Sept. 10	24	June 13	48½	Mar. 8
------	35,000	Pittsburgh Coal 6s 1949	104¼	104½	104½	106½	105	107	------	------	------	------	103	May 29	106⅞	Apr. 11
5,000	254,000	Pittsburgh Steel 6s 1948	100	Sale	103	103½	103¼	104	103	Sept. 4	103¼	Sept. 26	99	May 18	103½	Aug. 12
11,000	17,000	▲Pomerania Elec Co 6s 1953	12¼	30	13	21	18½	Sale	18½	Sept. 30	21	Sept. 27	13	June 17	21	Sept. 27
32,000	1,250,000	•Portland Gas & Coke 5s 1940	83¾	Sale	92	93⅞	92½	93¼	91½	Sept. 10	93⅞	Sept. 5	78½	May 22	94	Mar. 1
36,000	137,000	5s stamped 1950	-----	-----	82	83⅞	85¾	Sale	83⅛	Sept. 4	85¾	Sept. 25	75	June 3	90	Apr. 16
4,000	328,000	Potomac Edison 5s ser E 1956	108⅝	Sale	108½	111	108¾	112	108¼	Sept. 19	108⅞	Sept. 12	106½	June 17	109⅛	May 10
------	91,000	4½s series F 1961	110	111	109¼	111	110	112	------	------	------	------	107⅝	June 5	110¾	Jan. 9
9,000	51,000	Potrero Sugar 7s stamped 1947	49¾	51¾	45	47	47	Sale	47	Sept. 4	48	Sept. 30	45	Aug. 14	53½	Apr. 29
10,000	238,000	Power Corp of Can 4½s B 1959	88	Sale	70	74	71	74¾	76⅛	Sept. 24	79	Sept. 19	61	June 3	91¼	Jan. 10
------	11,000	▲Prussian Electric 6s 1954	14	30	13½	-----	14½	-----	------	------	------	------	14	Jan. 13	16	June 25
		Public Service of Colorado—														
56,000	110,000	S f deb 4s 1949	-----	-----	105½	106	107	Sale	106	Sept. 7	107⅜	Sept. 24	104¼	July 24	107⅜	Sept. 24
179,000	361,000	1st mtge 3½s 1964	-----	-----	107⅛	107¼	108¼	Sale	107	Sept. 10	108½	Sept. 25	105⅛	July 25	108½	Sept. 25
		Public Service Co of N J—														
37,000	431,000	6% perpetual certificates	151⅛	155	153½	Sale	154¼	155½	151	Sept. 14	154	Sept. 26	128	May 28	158	Mar. 1
5,000	139,000	Pub Serv of Okla 4s 1966	107	108½	106¼	Sale	106¼	108	106¼	Sept. 3	106¼	Sept. 3	104¼	May 28	108	Jan. 12
461,000	4,105,000	Puget Sound P & L 5½s 1949	98¾	Sale	99¼	Sale	100½	Sale	99	Sept. 3	100½	Sept. 25	86	May 21	100½	Sept. 25
131,000	1,136,000	5s series C 1950	98	Sale	97¾	Sale	98	98⅝	96	Sept. 16	98⅝	Sept. 28	83	May 21	100	Jan. 11
271,000	2,602,000	4½s series D 1950	92⅞	Sale	94¾	Sale	95⅝	Sale	94¼	Sept. 11	96⅝	Sept. 17	81	May 24	97	Jan. 11
31,000	246,000	Queens Boro G & E 5½s 1952	96¼	Sale	85⅛	88	90	90⅞	87	Sept. 6	91	Sept. 23	80	June 6	99	Jan. 5
3,000	30,000	▲Ruhr Gas Co 6½s 1953	17	35	20	-----	20	-----	20½	Sept. 5	21	Sept. 25	18	July 6	21	Sept. 25
5,000	7,000	▲Ruhr Housing 6½s A 1958	14	35	11	-----	13½	26½	13½	Sept. 13	13½	Sept. 13	13½	Sept. 13	15	Jan. 17
26,000	633,000	Safe Harbor Water Pr 4½s 1979	109½	110	106⅞	107½	107½	108¼	107	Sept. 12	107⅝	Sept. 6	105¾	June 28	109½	Jan. 3
4,000	39,000	San Joaquin L & P 6s B 1952	133	137	133¾	-----	135½	-----	133¾	Sept. 5	136½	Sept. 26	127	June 11	136½	Sept. 26
		▲Saxon Public Works—														
------	7,000	6s 1937	11	35	14	-----	14	-----	------	------	------	------	12	Mar. 1	17	Mar. 12
1,000	62,000	▲Schulte Real Estate 6s 1951	21¼	23	27½	29	28	29	28	Sept. 23	28	Sept. 23	23	Jan. 24	31	May 9
22,000	239,000	Scripps (E W) Co 5½s 1943	103¼	Sale	101¾	Sale	r103	Sale	101½	Sept. 10	103	Sept. 20	100⅛	June 11	104	Jan. 30
45,000	523,000	Scullin Steel Co 3s 1951	64	65	68	71	71	Sale	67½	Sept. 12	71	Sept. 5	57	May 15	72¾	Mar. 14
18,000	956,000	Shawinigan W & P 4½s 1967	95	Sale	83	Sale	87¼	88¼	83	Sept. 3	88	Sept. 25	64	June 3	98½	Jan. 19
29,000	692,000	4½s series D 1970	95⅜	Sale	82½	85	86½	Sale	84½	Sept. 4	86½	Sept. 18	64	May 31	97¾	Jan. 22
15,000	168,000	Sheridan Wyo Coal 6s 1947	91	95½	90	94	88½	92	90	Sept. 23	92	Sept. 4	87	May 24	95½	Jan 3
31,000	660,000	Sou Carolina Power 5s 1957	99⅞	Sale	102	Sale	102⅝	103½	102	Sept. 3	103	Sept. 16	96¼	June 3	103	May 9
148,000	2,245,000	Southeast P & L 6s 2025	112½	Sale	112⅜	Sale	110¾	Sale	110¾	Sept. 30	113½	Sept. 13	102	May 22	113½	Sept. 13
114,000	1,270,000	Sou Calif Ed 3¾s May 1 1960	109⅞	Sale	106⅜	106¾	105¾	Sale	105¾	Sept. 27	106¾	Sept. 6	105¾	Sept. 27	110⅛	Jan. 6
40,000	558,000	3¾s series B July 1 1960	109⅝	Sale	106⅝	Sale	105¾	106¼	105⅞	Sept. 21	106¾	Sept. 4	105⅞	Sept. 21	110¼	Jan. 6
------	10,000	3¾ B registered 1960	-----	-----	-----	-----	-----	-----	------	------	------	------	107¾	Aug. 1	107¾	Aug. 1
		Southern Counties Gas														
86,000	395,000	of California 4½s 1968	105⅛	105⅝	105	Sale	104	Sale	104	Sept. 30	105	Sept. 3	104	May 14	105⅝	Mar. 28
14,000	467,000	Southern Indiana Ry 4s 1951	51	52	46½	Sale	46	Sale	46	Sept. 27	47	Sept. 4	37	May 24	53	Mar. 12
77,000	467,000	Southwestern P & L 6s 2022	103	104¼	101¾	Sale	102½	Sale	101⅜	Sept. 12	103½	Sept. 24	90	May 21	105¼	Jan. 6
9,000	133,000	S'western Pub Serv 6s A 1945	107½	Sale	106	108	105¾	107	105⅝	Sept. 13	106	Sept. 12	105	May 22	108⅝	Feb. 5
21,000	327,000	Spalding (AG) & Bros 5s 1989	49¼	50	47	49	48	51	49	Sept. 5	50	Sept. 21	40	May 21	60	Apr. 6
		Standard Gas & Electric—														
260,000	3,271,000	6s stamped 1948	67½	Sale	72	Sale	71	Sale	69⅝	Sept. 13	72½	Sept. 5	49	Jan. 19	74½	May 3
136,000	2,501,000	6s conv stamped 1948	67⅛	Sale	71¾	Sale	71	Sale	69½	Sept. 12	72⅝	Sept. 5	49½	Jan. 19	74⅝	Apr. 29
277,000	3,943,000	6s 1951	67⅛	Sale	72⅛	Sale	70¾	Sale	69⅜	Sept. 13	72½	Sept. 5	48	Jan. 19	74½	Apr. 29
248,000	3,728,000	6s gold debs 1957	66⅞	Sale	71¾	Sale	71	Sale	69¼	Sept. 13	72½	Sept. 3	48	Jan. 19	74½	Apr. 29
133,000	3,286,000	6s 1966	67½	Sale	72	Sale	70⅞	Sale	69½	Sept. 14	72¾	Sept. 5	48	Jan. 19	74⅜	Apr. 29
261,000	3,686,000	Stand Power & Lt 6s 1957	66½	Sale	71⅞	Sale	70½	Sale	69¼	Sept. 13	72¼	Sept. 3	49	Jan. 19	74¼	Apr. 29
79,000	627,000	▲Starrett Corp 5s 1950	19	Sale	23⅝	Sale	22½	23½	21½	Sept. 16	23⅝	Sept. 3	14⅝	May 21	24½	Feb. 5
		Stinnes (Hugo) Corp—														
24,000	188,000	7s 2d stamped 4s 1940	28	32	41	45	41¾	43	41½	Sept. 5	47	Sept. 13	27	June 13	47	Sept. 13
1,000	1,000	Certifs of deposit 1940	-----	-----	-----	-----	40	43	46	Sept. 11	46	Sept. 11	46	Sept. 11	46	Sept. 11
22,000	125,000	7s 2d stamped 4s 1946	24¼	25	41	45	33	Sale	32	Sept. 28	35	Sept. 5	18	June 10	38	Aug. 26
		Terni Hydro-Electric Co—														
38,000	708,000	▲6½s series A 1953	44¾	Sale	29	Sale	28¾	Sale	28¾	Sept. 30	31¼	Sept. 9	21¼	June 12	46	Jan. 3
85,000	1,455,000	Texas Elec Service 5s 1960	104¾	Sale	105¾	Sale	105½	106	105½	Sept. 7	106	Sept. 3	101¾	May 23	106¾	July 18
52,000	694,000	Texas Power & Lt 5s 1956	107⅝	Sale	106½	Sale	106⅜	106⅝	106¼	Sept. 6	106¾	Sept. 18	104½	May 14	108⅜	Jan. 19
2,000	54,000	6s 2022	115	Sale	116	119	119½	Sale	119	Sept. 20	119½	Sept. 30	109	June 5	119¼	Apr. 26
122,000	874,000	Tide Water Power 5s A 1979	102½	102¾	95¾	Sale	97¾	Sale	95¼	Sept. 5	97¾	Sept. 30	88½	May 24	103½	Jan. 5
126,000	1,577,000	Twin City Rap Tr 5½s A 1952	62½	Sale	61⅜	Sale	60	61	60	Sept. 25	62½	Sept. 7	56	May 22	69	Apr. 16
		‡•Ulen & Company—														
5,000	544,000	6s 4th stamped 1950	8¼	9	6⅝	7½	6⅜	8	6⅝	Sept. 23	7½	Sept. 5	6¼	July 30	12½	Mar. 11
23,000	147,000	United Elec of N J 4s 1949	117⅛	-----	116	116¾	117⅛	Sale	116	Sept. 16	117⅛	Sept. 30	114	June 12	118⅞	May 4
12,000	451,000	United Elec Service 7s 1956	44½	Sale	27	29⅞	26	27	27	Sept. 24	28½	Sept. 16	24	June 12	45¾	Jan. 5
12,000	23,000	▲United Indus 6½s 1941	19	30	22½	26	25	-----	23	Sept. 10	29	Sept. 25	16	May 23	29	Sept. 25
------	43,000	▲1st 6s 1945	16	30	13	30	14½	30	------	------	------	------	16	June 10	19⅛	Feb. 28
39,000	637,000	United Lt & Pow 6½s 1974	85	87	88¾	Sale	89¾	Sale	88	Sept. 21	89¾	Sept. 11	74½	May 22	91	Apr. 26
82,000	1,532,000	Deb 6s 1975	83½	Sale	86	Sale	85½	Sale	84½	Sept. 17	87¾	Sept. 6	73	May 21	89¼	Apr. 26
9,000	261,000	5½s 1959	107	Sale	107½	109	107½	108½	107½	Sept. 4	107½	Sept. 4	104⅞	July 5	110	Apr. 8
319,000	3,370,000	United Lt & Rys (Del) 5½s 1952	93	Sale	92¾	Sale	92¾	Sale	92½	Sept. 4	95	Sept. 24	78	May 21	95	May 8
17,000	375,000	United Lt & Rys (Me) 6s A 1952	118	Sale	117½	119	118	118½	117½	Sept. 5	117¾	Sept. 26	110	June 1	119	Feb. 7
13,000	323,000	Deb 6s series A 1973	80	80½	83	85	82¾	Sale	82½	Sept. 16	85	Sept. 6	72¼	May 28	89	Apr. 27
23,000	322,000	Utah Power & Light 4½s 1944	99	Sale	99¾	100½	100¾	101	100½	Sept. 6	101	Sept. 10	95½	July 5	101	Sept. 10
53,000	422,000	6s series A 2022	99	Sale	97½	98	99½	100¼	97½	Sept. 10	100½	Sept. 24	85	May 29	101¾	Jan. 15
77,000	903,000	Virginia Pub Ser 5½s A 1946	102¼	Sale	103½	Sale	103⅞	Sale	103¼	Sept. 7	104	Sept. 28	99¼	May 21	104	Sept. 28
27,000	379,000	6s 1946	100	Sale	100½	Sale	102¼	Sale	100½	Sept. 3	102¼	Sept. 23	94	May 31	102¼	Sept. 23
30,000	549,000	5s series B 1950	100⅝	Sale	103⅛	103½	103½	104½	103¼	Sept. 5	104	Sept. 21	95	May 21	104	Sept. 21
		Waldorf Astoria Corp—														
52,000	829,000	▲5s income deb 1954	10½	Sale	4⅜	4½	4½	Sale	4¼	Sept. 23	4½	Sept. 4	4	May 21	10⅝	Jan. 3
------	67,000	Wash Ry & Elec 4s 1951	107¾	109	108	109¼	108¾	112	------	------	------	------	107	May 16	109½	Apr. 26
		Washington Water Power—														
35,000	51,000	1st mtge 3½s 1964	-----	-----	107½	108½	108⅜	109	108	Sept. 4	108½	Sept. 6	107¼	Aug. 26	109¼	July 15
		Western Newspaper Union—														
53,000	438,000	Conv deb 6s 1944	52½	Sale	50⅞	52½	56¾	Sale	51	Sept. 4	56¾	Sept. 30	43	June 7	60¾	Feb. 23
8,000	211,000	West Penn Elec 5s 2030	106¼	107	107⅛	108	107½	108½	107½	Sept. 18	107¾	Sept. 19	104¼	May 31	108	Feb. 29
10,000	90,000	West Penn Traction 5s 1960	115⅜	119	113½	Sale	113¾	118	113¼	Sept. 4	113¾	Sept. 18	107¼	June 10	117	May 13
------	48,000	Wheeling Elec Co 5s 1941	104¾	Sale	102	106	102	107	------	------	------	------	103	May 27	105	Jan. 23
13,000	457,000	Wisconsin P & L 4s A 1966	105⅝	Sale	106⅜	107	106¼	106⅞	106⅜	Sept. 4	107	Sept. 12	102½	May 28	107⅝	July 9
14,000	192,000	†▲York Rys Co 5s 1937	97	Sale	96½	97	97¼	98¼	97	Sept. 5	98	Sept. 12	90	June 19	98	Apr. 23
22,000	328,000	•5s stamped 1947	97	98	97⅞	98	98¼	99½	97¾	Sept. 5	99¾	Sept. 27	94	June 6	99¾	Sept. 27

For footnotes see page 53.

Aggregate Sales In September $	Aggregate Sales Since Jan. 1 $	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices	Prices in September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
		FOREIGN GOVERNMENT AND MUNICIPAL										
		Agricul Mtge Bk Rep of Col—										
5,000	27,000	▲20-year 7s.......Apr 1946	26½	35	19	27	20	23⅞	20⅛ Sept. 16	20⅛ Sept. 16	20⅛ Sept. 16	29 Feb. 15
------	29,000	▲20-year 7s.....Jan 15 1947	26½	30	19	22	20	24	------ ------	------ ------	20 Aug. 13	28½ Feb. 13
17,000	31,000	▲Baden (Germany) 7s....1951	12	30	11	20	12	-----	12½ Sept. 16	20 Sept. 27	12 Jan. 29	20 Sept. 27
		▲Cauca Valley (Dept of) Rep of										
8,000	65,000	Colombia extl s f 7s....1948	13½	16	8⅝	11	8¼	Sale	8¼ Sept. 14	8½ Sept. 24	7¾ June 7	15 Jan. 20
		▲Cent Bk of German State &										
10,000	26,000	Prov Banks 6s B.......1951	12⅛	35	12	17	14½	-----	15 Sept. 16	15 Sept. 16	14 Feb. 29	15½ May 7
1,000	22,000	▲6s A................1952	12½	35	12	20	15	-----	20 Sept. 27	20 Sept. 27	12¼ Aug. 16	20 Sept. 27
8,000	68,000	Danish Cons Munic 5½s..1955	51⅝	70	20	30	24½	30	23 Sept. 9	23 Sept. 9	18 May 9	52 Jan. 8
5,000	28,000	5s...................1953	42¼	50	19	30	22	30	22 Sept. 9	23 Sept. 20	20 May 21	49 Mar. 13
		▲Danzig P & Wat'way Bond—										
------	13,000	▲external s f 6½s.......1952	5	10	3	24	7½	25	------ ------	------ ------	6 Mar. 4	7 Jan. 30
29,000	117,000	▲German Cons Munic 7s..1947	12¾	Sale	13	Sale	18	Sale	13 Sept. 3	20 Sept. 27	7¾ May 18	20 Sept. 27
8,000	71,000	▲6s..................1947	12	20	12	14	16	Sale	15 Sept. 17	16 Sept. 27	7½ May 16	17½ July 1
18,000	38,000	▲Hanover (City) Ger 7s...1939	8	13	12	19	12	-----	20 Sept. 27	20½ Sept. 28	11 Apr. 24	20½ Sept. 28
1,000	8,000	▲Hanover (Prov) 6½s....1949	11½	20	11	17½	14½	-----	20 Sept. 27	20 Sept. 27	12 Jan. 11	20 Sept. 27
4,000	47,000	▲Lima (City), Peru, 6½s..1958	9½	Sale	6⅛	7¼	6¼	7	6¼ Sept. 5	6½ Sept. 5	5⅝ May 31	10⅝ Apr. 8
------	112,000	▲Maranhao (State) 7s....1958	9½	10½	6¼	7⅛	11½	12½	------ ------	------ ------	8 June 12	13¼ Mar. 25
2,000	62,000	▲Medellin (Colombia) 7s..1951	14⅝	16½	9¼	10¼	8¾	13	8¾ Sept. 20	9 Sept. 10	7⅝ June 6	15 Jan. 24
		Mortgage Bank of Bogota—										
4,000	9,000	▲7s issue of May 1927...1947	26½	28	18	28	20	28	20 Sept. 20	20 Sept. 20	20 Sept. 20	26⅝ Apr. 3
------	10,000	▲7s issue of Oct 1927....1947	26½	35	18	35	20	28	------ ------	------ ------	26 Feb. 24	26⅝ Mar. 20
1,000	14,000	▲Mtge Bank of Chile 6s...1931	14½	18¾	11	15	11	15	11½ Sept. 4	11½ Sept. 4	11 June 13	14⅛ Mar. 13
1,000	99,000	Mtge Bank of Denmark 5s 1972	42½	53	22½	40	23	40	33 Sept. 25	33 Sept. 25	16 Apr. 19	46½ Mar. 13
15,000	151,000	▲Parana (State of), Brazil 7s '58	9	10½	13	Sale	13	16	13 Sept. 3	13 Sept. 3	9⅛ Jan. 13	16½ Mar. 20
5,000	206,000	▲Rio de Janeiro 6½s......1959	7¼	8	6½	7⅛	6⅝	Sale	6½ Sept. 9	7 Sept. 24	5 June 11	10¾ Mar. 11
3,000	183,000	▲Russian Govt 6½s.......1919	¼	Sale	¼	5/16	⅜	½	⅜ Sept. 26	⅜ Sept. 26	¼ Jan. 2	⅝ July 1
------	3,000	▲6½s registered.........1919	----	----	----	----	----	----	------ ------	------ ------	⅜ Feb. 16	⅜ Feb. 16
------	157,000	▲5½s...................1921	5/16	⅜	¼	5/16	⅜	5/16	------ ------	------ ------	¼ Jan. 6	⅜ Feb. 1
1,000	52,000	▲Santiago (Chile) 7s......1949	13½	15	11⅛	15	11	15	11 Sept. 25	11 Sept. 25	11 Sept. 25	17¼ Mar. 28

* No par value
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.
▲ Bonds being traded flat.
‡ Reported in receivership.

Abbreviations Used Above:
"cod" certificates of deposit.
"cons" consolidated.
"conv" convertible.

Abbreviations Used Above:
"cum" cumulative.
"m" mortgage.
"n-v" non-voting.
"vtc" voting trust certificates
"w i" when issued
"w w" with warrants.
"x-w" without warrants.

a **Deferred delivery sales, in which no account is taken in computing range, are given as follows:**

Southwest Public Service 6s A 1945, Sept. 26 at 105½.

n **Under the rule sales, in which no account is taken in computing range, are given below:**

Stinnes (Hugo) Corp. 7s 2d stamped 4s 1940, Sept. 16 at 49½.

r **Cash sales, in which no account is taken in computing range, are given below:**

No sales.

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales		1940	1939	*Bond Sales*	1940	1939
September	Shares	429,000	1,265,000	September	------	$20,000
Jan. 1 to Sept. 30		4,901,000	6,237,000	Jan. 1 to Sept. 30	$632,000	1,138,000

AGGREGATE SALES In September	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices (Sept.)	Highest Sale Prices (Sept.)	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$	$	**BONDS**											
------	10,000	Chicago Ry 1st M 5s ctfs	1927	-----	-----	-----	-----	-----	-----	-----	-----	40 June 6	40 June 6
------	622,000	Commonwealth Ed 3½s	1958	128⅝	128⅝	122¼	123	122⅛	122½	-----	-----	110¼ May 22	131 Apr. 15
Shares	Shares	**STOCKS**	Par										
699	12,638	Abbott Laboratories com	*	69	Sale	58	Sale	57¾	58¼	56⅞ Sept. 11	59⅜ Sept. 4	50⅛ May 24	70⅛ Jan. 6
------	170	4½% cum conv pref	100	144	Sale	-----	-----	-----	-----	-----	-----	144 Jan. 2	145 Jan. 3
360	3,303	Acme Steel Co common	25	47	49	47	48	46⅝	Sale	46⅝ Sept. 30	48⅛ Sept. 7	34⅞ May 23	51⅝ Apr. 8
100	1,890	Adams (J D) Mfg common	*	9¼	9¾	8⅝	10	9½	11	10 Sept. 27	10 Sept. 27	7⅞ May 24	11 Apr. 15
200	4,359	Adams Oil & Gas Co com	*	3⅝	Sale	4	4⅝	4	Sale	4 Sept. 23	4 Sept. 23	2¼ May 21	4¾ July 16
600	15,170	Advanced Alum Castings	5	3	3⅜	2⅞	3¼	3	3⅛	2⅞ Sept. 16	3¼ Sept. 6	2½ May 22	4 Jan. 15
600	10,650	Aetna Ball Bearing common	1	12⅝	12⅞	10	11	11	Sale	10¼ Sept. 4	11 Sept. 9	8 May 21	14 Feb. 21
650	22,850	Allied Laboratories common	*	18	19	11¼	Sale	11⅛	11⅞	11⅛ Sept. 26	11⅞ Sept. 27	10¼ Aug. 9	20½ Feb. 6
1,300	2,750	Allied Products Corp Com	10	9½	10½	12⅛	13	15⅛	Sale	11⅛ Sept. 14	15¼ Sept. 26	8⅝ May 15	15¼ Sept. 26
------	3,100	Class A	25	19½	20½	18½	20½	21	23	-----	-----	11⅝ May 24	21 Apr. 15
1,557	6,550	Allis-Chalmers Mfg Co	*	40⅝	Sale	32½	34¼	33⅞	Sale	32¾ Sept. 4	35 Sept. 6	22¼ May 22	41⅛ Jan. 3
------	250	Altorfer Bros conv pref	*	19	22½	-----	-----	-----	17	-----	-----	18⅛ May 10	20¼ Jan. 8
190	5,694	American Pub Serv pref	100	94	96	88¼	95	92⅝	Sale	90 Sept. 18	93⅞ Sept. 26	73 May 25	100 Jan. 11
3,062	36,523	Amer Tel & Tel Co capital	100	171¼	Sale	162⅝	Sale	162¼	Sale	161⅞ Sept. 14	167⅛ Sept. 6	146 May 28	175⅜ Mar. 12
9,425	118,546	Armour & Co common	5	5⅝	Sale	4¾	Sale	4⅞	Sale	4½ Sept. 12	5⅝ Sept. 5	4 May 21	7⅜ Apr. 24
350	18,700	Aro Equipment Co com	1	15⅛	Sale	11	12	11	12	11¾ Sept. 4	12 Sept. 5	10⅜ June 7	17 May 9
3,350	51,900	Asbestos Mfg Co common	1	¾	Sale	1⅜	Sale	1⅜	Sale	1¼ Sept. 11	1⅜ Sept. 3	⅝ Jan. 2	1⅞ Apr. 17
------	3,050	Associates Invest Co com	*	35	38¼	33	36	32½	36	-----	-----	30 June 14	45⅞ Mar. 11
600	6,500	Athey Truss Wheel capital	4	5	5½	3½	4	4	4½	4 Sept. 5	4¼ Sept. 9	3½ May 21	7 Jan. 31
------	344	Auburn Auto Co common	*	2½	2¾	-----	-----	-----	-----	-----	-----	⅞ May 23	2¾ Jan. 4
50	930	Automatic Products com	5	1	2	-----	1⅛	-----	1⅛	⅞ Sept. 27	⅞ Sept. 27	⅞ Sept. 27	1¼ Feb. 8
90	2,700	Automatic Washer common	3	½	¾	¼	½	⅛	¼	¼ Sept. 5	¼ Sept. 5	¼ Apr. 18	⅝ Apr. 1
4,665	52,675	Aviation Corp (Del)	3	7⅛	Sale	4⅞	Sale	4⅜	Sale	4⅜ Sept. 12	4⅞ Sept. 3	4 Aug. 16	8⅜ Apr. 15
7,000	74,220	Aviation & Transport cap	1	3⅛	3½	2⅝	Sale	2¾	Sale	2⅝ Sept. 3	2⅞ Sept. 5	2⅜ May 20	4⅞ Apr. 16
240	1,500	Backstay Welt Co common	*	5½	6¾	5	6½	5⅛	6½	5 Sept. 9	6½ Sept. 17	4⅛ May 20	7⅛ Feb. 15
50	450	Barber Co (W H) common	1	15	17½	15½	15¾	16	18	15¾ Sept. 13	15¾ Sept. 13	15¾ May 22	18½ Apr. 2
100	4,625	Barlow & Seelig Mfg A com	5	9¼	9¾	9¼	9¾	10	11	10 Sept. 19	10 Sept. 19	8¾ May 29	11½ Apr. 26
950	9,250	Bastian-Blessing Co common	*	17¾	18¾	15½	16½	16¼	16⅞	16 Sept. 14	16¾ Sept. 24	12⅛ May 24	18¼ Jan. 3
350	6,800	Belden Mfg Co common	10	9½	10¼	9½	10⅜	10⅝	Sale	10 Sept. 9	10¾ Sept. 25	7½ May 21	12 May 8
2,600	12,550	Belmont Radio Corp	*	5	5½	4½	5	5	Sale	5 Sept. 4	6 Sept. 4	3½ May 22	6 Sept. 4
2,846	50,696	Bendix Aviation Corp com	5	31½	Sale	31¼	Sale	31¾	Sale	29½ Sept. 12	32½ Sept. 24	24½ May 28	36¼ Apr. 9
4,100	35,610	Berghoff Brewing Corp	1	10	10¼	8½	Sale	8⅛	Sale	8 Sept. 27	8½ Sept. 3	8 Sept. 27	11⅜ Mar. 7
100	4,300	Binks Mfg Co capital	1	4	Sale	4⅞	5⅜	5	5⅜	5¼ Sept. 24	5¼ Sept. 24	3⅜ May 16	5⅜ Aug. 7
922	16,642	Bliss & Laughlin Inc com	5	23	Sale	16½	18	18¾	19½	15⅜ Sept. 16	19¼ Sept. 26	13½ May 22	23⅜ Jan. 3
6,773	53,889	Borg-Warner Corp common	5	25⅜	Sale	17¾	Sale	18½	Sale	17 Sept. 13	19⅛ Sept. 23	13½ May 23	25⅞ Jan. 3
20	2,910	Brach & Sons (E J) capital	*	21½	Sale	15	22	17¾	18	17¼ Sept. 9	17¾ Sept. 26	14¼ June 7	22¼ Apr. 1
150	2,650	Brown Fence & Wire cl A pfd	*	17½	18½	9½	12	9	10	9 Sept. 26	10 Sept. 13	9 June 14	20 Feb. 9
400	5,500	Common	1	4½	4⅝	2½	Sale	2	2½	2¼ Sept. 16	2½ Sept. 3	2⅛ May 15	5¼ Feb. 7
1,450	13,950	Bruce Co (E L) common	5	10½	11⅞	7½	8½	8	Sale	7½ Sept. 4	8½ Sept. 24	5¼ June 1	11⅞ Feb. 5
10	600	Bunte Bros common	10	13	-----	12½	18½	13	18½	15 Sept. 24	15 Sept. 24	11 June 24	19 Apr. 5
500	11,650	Burd Piston Ring common	1	2¾	Sale	2¾	3⅛	2⅞	3¼	2⅞ Sept. 4	3 Sept. 4	2⅛ July 16	4⅝ Mar. 8
3,400	43,027	Butler Bros common	10	7⅛	Sale	5	Sale	4⅞	5⅛	4⅞ Sept. 3	5¼ Sept. 6	4½ May 21	7½ Jan. 3
740	34,821	5% cum conv pref	30	20½	21	19	Sale	18⅞	Sale	18⅝ Sept. 30	19⅝ Sept. 23	17¼ June 10	23⅝ Apr. 3
		Campbell Wyant & Cannon											
865	6,486	Foundry capital	*	14½	15½	14⅝	Sale	14⅜	14¾	13¼ Sept. 14	15¼ Sept. 23	10⅞ May 21	19½ Apr. 20
450	2,977	Castle & Co (A M) common	10	20	21¼	16	17	20	Sale	17½ Sept. 4	20 Sept. 30	14¼ May 22	20 Jan. 10
------	2,030	Cent Cold Storage Co com	20	11¾	14	-----	-----	-----	-----	-----	-----	8⅞ Feb. 14	11¾ Jan. 11
1,670	17,510	Central Ill Pub Serv pref	*	82⅜	Sale	78	Sale	82½	84	77½ Sept. 4	84¾ Sept. 24	71 May 24	88⅛ May 9
		Central Ill Secur Corp—											
350	10,450	Common	1	¼	⅜	¼	Sale	¼	Sale	¼ Sept. 3	¼ Sept. 3	¼ Jan. 17	⅜ Jan. 3
500	9,400	Convertible preferred	*	6⅜	7	5⅝	Sale	6	Sale	5⅝ Sept. 3	6 Sept. 27	4⅜ July 29	8¼ Apr. 17
3,550	116,200	Cent & S W Util com (new)	50c	⅝	Sale	¼	Sale	¼	Sale	¼ Sept. 11	⅜ Sept. 18	⅛ Mar. 14	⅝ Jan. 2
40	3,760	Prior lien preferred	*	113½	Sale	105	110	105	107⅝	105¼ Sept. 28	108 Sept. 5	92 May 25	120¼ Feb. 13
790	6,830	Preferred	*	70½	Sale	-----	40	47	Sale	37 Sept. 10	49 Sept. 26	37 Sept 10	77 Jan. 11
670	8,660	Central States Pr & Lt pref	*	3⅞	4½	8	8½	9	Sale	8 Sept. 12	9 Sept. 24	4⅛ May 29	9 Sept. 24
550	2,895	Chain Belt Co common	*	20¼	Sale	18⅞	Sale	20¼	21	18⅞ Sept. 3	21⅜ Sept. 6	15⅛ May 28	21⅜ Sept. 6
100	4,450	Cherry Burrell Corp com	5	13	Sale	10	11	10½	12	11 Sept. 18	11 Sept. 18	9 June 10	13 Jan. 2
9,950	147,150	Chicago Corp common	1	1⅜	Sale	1	Sale	⅞	Sale	⅞ Sept. 3	1 Sept. 3	⅞ May 14	1⅞ May 21
1,700	14,130	Convertible preferred	*	36	Sale	27½	28½	29	30	27¼ Sept. 9	29½ Sept. 24	25¾ June 11	37 Feb. 9
150	6,400	Chicago Flexible Shaft com	5	72	Sale	65	69	69	73	68½ Sept. 9	70¼ Sept. 19	55 June 6	84 Apr. 4
200	6,363	Chicago & N W Ry com	100	5/16	Sale	⅛	¼	-----	-----	⅛ Sept. 11	⅛ Sept. 11	1/16 June 10	⅝ Jan. 8
------	368	Chicago Ry pt ctfs "1"	100	¼	2½	⅛	2½	¼	2½	-----	-----	¼ Jan. 23	⅜ Jan. 15
30	370	Chicago Towel Co conv pref	*	108	110	109⅞	Sale	108¼	115	109⅞ Sept. 3	110 Sept. 3	93 May 28	116 Apr. 26
10	990	Common capital	*	70	71¼	64	70	65	72	70 Sept. 4	70 Sept. 4	64 June 28	75½ May 10
200	5,947	Chicago Yellow Cab capital	*	8⅞	Sale	8½	9½	9	10	9½ Sept. 10	9¾ Sept. 6	7⅞ May 22	11½ Mar. 25
3,061	25,544	Chrysler Corp common	5	90⅛	Sale	76	Sale	79	Sale	74⅞ Sept. 14	80⅞ Sept. 5	53⅞ May 28	91 Jan. 3
7,500	33,220	Cities Service Co common	10	4⅞	Sale	6¼	Sale	5¾	Sale	5¾ Sept. 30	6⅜ Sept. 5	4 Feb 2	6⅞ May 2
300	14,100	Club Alum Utensil Co com	*	3	Sale	2	2¼	3	Sale	2⅞ Sept. 12	3 Sept. 5	2⅛ May 23	3⅛ Mar. 12
250	1,520	Coleman Lamp & Stove com	*	23¼	35	33	37¼	33½	37½	34 Sept. 9	35 Sept. 18	30 May 22	38 Apr. 15
24,950	423,825	Com'wealth Edison com	25	32¼	Sale	31	Sale	30⅞	Sale	30⅜ Sept. 13	31⅛ Sept. 6	25⅞ May 21	33 Apr. 8
------	18,300	Compressed Indus Gases cap	5	12½	14½	13⅝	14	-----	-----	-----	-----	10 May 22	16⅜ Mar. 7
150	5,800	Consolidated Biscuit com	1	2⅞	3¼	2¼	Sale	1⅞	2	2 Sept. 28	2¼ Sept. 3	1 May 15	3¼ Jan. 26
3,561	40,525	Consolidated Oil Corp	*	7⅝	Sale	6⅛	Sale	5⅞	Sale	5⅞ Sept. 30	6⅝ Sept. 9	5⅝ May 22	8 Jan. 3
		Consumers Co—											
50	2,500	V t c pref part shares	50	3¾	4¾	2¼	4	3	4	2½ Sept. 5	3¾ Sept. 23	2 May 29	4¼ Feb. 8
10	500	Com part shs v t c A	50	1½	2	⅞	1¼	⅞	1¼	⅞ Sept. 24	⅞ Sept. 24	¾ May 29	1½ Jan. 13
250	1,480	Common part shs v t c B	*	⅝	1⅞	⅜	¾	⅜	Sale	⅜ Sept. 18	½ Sept. 26	⅜ May 3	¾ June 6
420	8,693	Container Corp of Am com	20	16½	Sale	14⅜	Sale	14½	Sale	13¾ Sept. 11	14⅞ Sept. 5	10 May 21	19½ Apr. 24
395	2,259	Continental Steel common	*	28	30	23⅛	Sale	23¾	Sale	22½ Sept. 12	25 Sept. 5	18⅜ May 22	33 Apr. 9
10	480	Preferred	100	107	-----	102	-----	100¼	-----	106 Sept. 9	106 Sept. 9	99¾ July 3	110½ Mar. 20
3,346	14,237	Crane Co common	25	23½	24	20⅛	Sale	21¼	Sale	17¾ Sept. 12	21½ Sept. 25	13⅛ June 6	24⅜ Jan. 4
350	2,450	Cudahy Pack Co 7% cum pf	100	61	Sale	-----	-----	65¼	Sale	63 Sept. 6	65¼ Sept. 30	51 May 18	72 May 9
450	9,200	Cunningham Drug Stores	2½	18⅛	18¾	15½	Sale	15⅞	17	15½ Sept. 3	16⅛ Sept. 19	12 May 20	19 Feb. 2
150	660	Curtis Lighting Inc common	2½	2	3⅝	1½	2	1½	2	1½ Sept. 19	1½ Sept. 19	1¼ Mar. 8	2 Jan. 12
350	4,650	Dayton Rubber Mfg common	1	18⅜	19⅜	9⅞	10⅞	10	11¼	10⅝ Sept. 4	11¼ Sept. 11	9 May 22	19¼ Jan. 23
50	822	Cum class A pref	35	23¼	31	-----	32	25	32	24½ Sept. 23	24½ Sept. 23	24½ Sept 23	31½ Jan. 26
		Decker (Alf) & Cohn—											
250	2,110	Common	10	1⅝	2¼	1⅞	2	1⅞	2⅛	1⅞ Sept. 5	2 Sept. 7	1¾ May 21	2⅝ Mar. 8
------	60	Preferred	100	-----	73	18	30	18½	30	-----	-----	23 Aug. 10	30 Feb. 8
------	190	Deep Rock Oil Corp conv pref	*	-----	-----	-----	-----	-----	-----	-----	-----	7½ May 9	11½ Apr. 23
1,142	6,566	Deere & Co common	*	23½	Sale	16½	Sale	22	Sale	16½ Sept. 3	22 Sept. 30	13⅝ May 22	23¾ Jan. 4

For footnotes see page 56.

Aggregate Sales In September	Aggregate Sales Since Jan. 1	Chicago Stock Exchange STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Prices in September: Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
20	200	De Mets Inc preferred	*	9	13	9	16	9	17	10 Sept. 5	10 Sept. 5	9 June 19	11½ Apr. 20
300	650	Dexter Co (The) common	5	4⅛	6	4	4¼	4	7	4¼ Sept. 10	4½ Sept. 14	4 Aug. 7	5½ Apr. 19
1,475	3,886	Diamond T Motor Car com	2	8	9	6⅝	7	8	8½	7 Sept. 4	8⅜ Sept. 24	4⅞ May 15	10⅛ Feb. 15
450	6,316	Dixie-Vortex Co common	*	11⅞	Sale	10	10½	11¼	Sale	10⅛ Sept. 5	11¼ Sept. 24	9⅛ May 15	14⅝ Mar. 12
------	3,450	Class A	*	33¾	34¾	33	35	32½	36			31 May 23	38 Mar. 5
800	8,050	Dodge Mfg Corp common	*	13	Sale	12¼	13¼	12¾	Sale	12⅝ Sept. 9	13¼ Sept. 5	9 May 21	14 Apr. 30
250	3,550	Eddy Paper Co. (The)	*	15	15¾	16½	18	16	16¾	16 Sept. 9	16½ Sept. 6	11½ May 22	17¾ Apr. 24
5,100	46,050	El Household Util Corp	5	3⅛	Sale	3⅛	Sale	4	Sale	3⅛ Sept. 3	4⅛ Sept. 25	3 Jan. 26	4⅞ Apr. 29
400	17,600	Elgin Nat Watch Co	15	24	Sale	26⅜	27⅞	28	28¾	26¾ Sept. 5	29 Sept. 25	21 May 23	29¾ Apr. 3
50	3,900	†Eversharp Inc common	1	-----	-----	1¾	2⅛	1¾	2	2 Sept. 4	2 Sept. 4	1⅞ July 18	2¼ May 25
------	20	Fair (The) preferred	100									40 Mar. 6	40 Mar. 6
251	3,048	Fairbanks Morse common	*	39⅝	Sale	36	39	38⅞	Sale	36⅞ Sept. 11	41¾ Sept. 23	29⅝ June 5	49⅛ Apr. 8
------	1,900	Fitz Simons & Connell Dredge & Dock Co common	*	10⅛	11⅛	5½	7	5½	8			7 Aug. 13	11¾ Feb. 10
6,900	12,350	Four-Wheel Drive Auto	10	4	4½	6⅛	Sale	7⅛	7⅜	5½ Sept. 9	7½ Sept. 12	3¾ June 6	7½ Sept. 12
200	7,300	Fox (Peter) Brewing com	5	13½	Sale	15⅛	17	16½	18	16½ Sept. 28	17 Sept. 18	12⅝ Feb. 17	17¼ May 9
2,500	33,650	Fuller Mfg Co common	1	4¼	Sale	4¼	4½	4⅜	4⅝	4⅜ Sept. 5	4⅝ Sept. 19	3 May 28	5 Apr. 18
350	8,750	Gardner Denver Co com(new)	*	16	16½	16	17	16⅛	16½	16 Sept. 14	16½ Sept. 7	14½ May 25	18 Feb. 27
------	300	$3 cum conv pref (new)	20	63	69	54	60	53	63			55 June 25	66 Apr. 8
218	3,329	General Amer Transp com	5	56⅝	Sale	46	48	48	50	47⅝ Sept. 10	49⅝ Sept. 25	35⅞ May 25	57⅛ Jan. 8
250	2,300	General Candy class A	5	10½	11½	8	9	9⅝	10⅛	9 Sept. 7	10 Sept. 24	8¾ May 28	12¾ Apr. 8
1,200	12,250	General Finance Corp com	1	2⅛	2¾	2	Sale	2¼	2⅜	2 Sept. 3	2¼ Sept. 21	1½ May 22	2¾ Jan. 17
744	10,002	General Foods common	*	47¾	Sale	41⅞	Sale	40⅜	Sale	39¾ Sept. 14	42 Sept. 4	36½ May 22	49⅜ Apr. 15
10,017	65,960	General Motors Corp com	10	54⅞	Sale	48½	Sale	49⅜	Sale	46 Sept. 12	49⅞ Sept. 23	38 May 23	56¼ Apr. 8
20	5,040	General Outdoor Adv com	*	3⅜	4¾	4¼	4⅞	4⅛	4⅞	4⅞ Sept. 5	4⅞ Sept. 5	3⅝ May 22	7¼ Apr. 8
646	6,441	Gillette Safety Razor com	*	6¼	Sale	3½	3¾	3⅛	Sale	2⅞ Sept. 26	3½ Sept. 6	2⅞ Sept. 26	6¾ Apr. 8
------	250	Godchaux Sugars Inc class A	*									4⅜ May 22	5⅛ July 24
400	7,400	Goldblatt Bros Inc common	*	10⅛	11	8	8½	8⅛	8½	8 Sept. 28	8½ Sept. 5	8 May 28	12⅛ Feb. 6
1,802	13,267	Goodyear Tire & Rub com	*	23⅞	Sale	16	Sale	15⅞	Sale	15⅝ Sept. 28	17½ Sept. 7	12⅜ May 22	25 Apr. 8
750	11,650	Gossard Co (H W) common	*	12½	Sale	9⅝	Sale	10⅝	Sale	9⅝ Sept. 3	10¾ Sept. 30	9¼ May 27	12⅞ Feb. 21
3,850	38,750	Great Lakes Dr & Dk com	*	27	Sale	17¾	Sale	16½	Sale	16 Sept. 12	17¾ Sept. 3	16 Sept. 12	27¾ Jan. 27
275	10,052	Hall Printing Co common	10	18¾	Sale	14⅜	Sale	13	13¾	14 Sept. 23	14⅜ Sept. 3	9¾ May 21	20⅜ Feb. 19
50	1,930	Hamilton Mfg cl A part pref	10	7¼	7¾	5¾	7¼	5¾	7¾	6 Sept. 6	6 Sept. 6	5¼ June 3	9¼ May 2
100	2,050	Harnischfeger Corp common	10	5¼	6⅛	5	5½	5	6	5½ Sept. 13	5½ Sept. 13	5 Mar. 1	6 Apr. 16
1,950	21,200	Heileman Brewing Co G cap	1	8¾	Sale	8⅞	Sale	8⅜	Sale	8¼ Sept. 27	8⅞ Sept. 3	8 May 21	10 Feb. 7
100	5,200	Hein Werner Motor Parts	3	8⅝	8⅞	7½	8	7¼	7⅞	7½ Sept. 17	7½ Sept. 17	7 June 26	10¾ Apr. 15
100	240	Heller preferred (w w)	25		28		28		28	25½ Sept. 10	25½ Sept. 10	25 July 29	26⅝ May 1
280	2,500	Hibb Spencer Bartlett com	25	39½	Sale	37½	40¼	38	39	38 Sept. 11	39 Sept. 18	34¾ July 1	42 Mar. 12
240	1,700	Horders Inc common	*	13¼	13½	11	13½	12¼	13	12 Sept. 11	12¾ Sept. 24	10⅝ May 21	15½ Apr. 3
450	1,800	Hormel & Co (Geo A) com	*	30	31	32	Sale	30½	32½	30 Sept. 3	32 Sept. 3	30 Jan. 5	35½ Apr. 20
4,220	27,892	Houdaille-Hershey— Class B	*	13¼	13¾	12⅞	Sale	x12¾	Sale	12¼ Sept. 13	13½ Sept. 18	9 May 22	16¼ Apr. 15
250	4,350	Hubbell, Harvey, Inc com	5	14	15	17	17¾	17¼	17⅝	17 Sept. 19	17½ Sept. 21	14 Jan. 5	19½ Apr. 10
300	4,082	Hupp Motor Car common	1	⅞	1	½	⅝	½	7/16	½ Sept. 9	9/16 Sept. 10	7/16 May 10	1 Feb. 23
500	11,400	Illinois Brick Co capital	10	4	4¾	2¾	3	2¾	3⅛	3 Sept. 5	3¼ Sept. 5	2 May 27	5⅝ Jan. 5
2,327	13,943	Illinois Central RR com	100	12⅜	12⅞	7¾	Sale	8⅛	Sale	7½ Sept. 9	8⅝ Sept. 24	6⅛ May 21	13¼ Jan. 3
850	9,000	Indep Pneum Tool v t c new	*	23½	25	25½	27	26¼	27¼	25½ Sept. 11	27¼ Sept. 23	18¾ May 25	28 Apr. 30
800	3,971	Indiana Steel Prod com	1	2⅛	2¾	2	2¾	2¾	3⅛	2¾ Sept. 6	3 Sept. 18	1½ June 7	3⅛ Mar. 28
567	4,698	Inland Steel Co capital	*	86½	88	81	84	85⅛	Sale	81⅝ Sept. 11	87⅛ Sept. 24	66¾ May 23	90½ Jan. 4
1,399	11,108	Internat Harvester common	*	61⅜	Sale	45⅞	Sale	46¾	Sale	43⅛ Sept. 14	48¾ Sept. 23	38⅞ June 10	62⅝ Jan. 3
------	70	Interstate Power $7 pref	*	3½	-----	2⅝	-----	3⅝				3½ Mar. 20	4½ Jan. 12
10	310	$6 preferred	*	3	4	2⅜	-----	3¼	Sale	3¼ Sept. 30	3¼ Sept. 30	2⅞ Mar. 25	4⅜ Jan. 9
700	3,470	Iron Fireman Mfg Co v t c	*	16¼	17¼	15⅛	16	17	17½	16 Sept. 4	17¼ Sept. 24	11⅞ June 7	17¼ Sept. 24
2,635	27,961	Jarvis (W B) Co new capital	1	16⅜	Sale	13¼	Sale	12⅜	13¼	12¼ Sept. 9	13⅜ Sept. 5	9 May 21	17 Jan. 3
100	6,250	Jefferson Electric Co com	*	19½	Sale	18	19½	17¾	19½	19⅛ Sept. 6	19½ Sept. 6	17 July 15	23⅞ Apr. 10
100	1,500	Joslyn Mfg & Supply Co com	5	45¼	49¾	42	47½	42	45	45 Sept. 13	45 Sept. 13	44 June 12	50 Apr. 9
350	15,500	Katz Drug Co common	1	6	Sale	4¾	5¼	4½	4⅞	4⅝ Sept. 12	5⅛ Sept. 5	4 May 21	6⅝ Feb. 9
250	14,250	Kellogg Switchboard com	*	8⅛	8⅛	6½	Sale	6⅜	6¾	6¼ Sept. 10	6½ Sept. 3	5½ May 21	8¾ Apr. 3
1,000	1,600	Preferred	100	98¼	-----	100⅛	-----	100¼	-----	101 Sept. 13	101¼ Sept. 18	100 Jan. 8	101¼ Sept. 18
420	5,345	Kentucky Util jr cum pref	50	43½	44½	44¾	Sale	46¾	Sale	43¼ Sept. 9	46¾ Sept. 30	38 May 24	49½ Jan. 11
30	2,120	6% preferred	100	99	102	98	-----	98	-----	101½ Sept. 16	101½ Sept. 16	90 May 28	103½ Feb. 13
650	5,650	Ken-Rad Tube & Lp com A	*	5	Sale	3½	4	4	4¼	4 Sept. 4	4½ Sept. 5	3½ May 28	6¼ Apr. 5
1,600	10,908	Kerlyn Oil Co common A	5	2¾	3⅛	2½	2⅞	2⅝	Sale	2¼ Sept. 24	2⅞ Sept. 10	2¼ June 6	3⅛ Jan. 30
300	10,000	Kingsbury Brewing Co cap	1	½	⅝	½	⅝	½	⅝	½ Sept. 10	⅝ Sept. 11	½ Jan. 2	⅞ Mar. 6
1,150	6,900	La Salle Ext Univ common	5	1½	1⅝	⅞	1	1⅛	1¼	⅞ Sept. 9	1⅜ Sept. 18	⅞ Sept. 9	1⅝ Jan. 13
850	9,000	Leath & Co common	*	3¼	3⅜	2⅞	3¼	3¼	Sale	2⅞ Sept. 13	3½ Sept. 24	2¾ July 15	4½ Mar. 29
370	780	Cumulative preferred	*	24⅝	-----	24	28½	25	28½	24½ Sept. 12	25½ Sept. 24	23¾ May 21	30 Mar. 27
100	2,250	Le Roi Co common	10	6½	7⅜	6¼	8	6½	9	8 Sept. 26	8 Sept. 26	5 June 10	8 Sept. 26
2,450	40,266	Libby, McNeill & Libby com	7	6¾	Sale	6¾	Sale	6½	Sale	6¼ Sept. 9	7⅛ Sept. 21	5 May 15	9 Apr. 20
200	9,850	Lincoln Printing Co com	*	2	2¾	1¼	1½	1½	1¾	1⅜ Sept. 7	1½ Sept. 11	1⅛ Aug. 15	3⅛ Apr. 12
100	1,910	$3.50 preferred	*	25	26	16¼	18	16½	18¾	16½ Sept. 16	18 Sept. 4	15½ Aug. 16	26 Jan. 3
1,450	14,110	Lindsay Light & Chem com	10	4	4¼	6	6½	7	7¾	6¼ Sept. 10	7½ Sept. 25	4¼ Jan. 5	7½ Apr. 25
------	1,000	Preferred	10	9⅝	10	9¼	12	10	12			9¼ July 15	10⅜ Mar. 1
564	5,288	Lion Oil Ref Co capital	*	11¾	12½	9⅝	10½	9⅝	10½	9⅞ Sept. 4	10½ Sept. 12	9 May 22	14½ Apr. 27
285	2,326	Liquid Carbonic common	*	15⅛	16½	14	15	14	15	13⅝ Sept. 19	14⅝ Sept. 4	11⅞ May 21	18⅜ Mar. 28
350	12,450	Loudon Packing common	*	1½	1¾	2¼	Sale	1⅝	2	1¾ Sept. 12	2¼ Sept. 3	1½ Jan. 4	2¼ Apr. 4
200	2,550	Lynch Corp common	5	25⅛	28	21¼	23	23¼	26	23½ Sept. 6	24 Sept. 21	20⅜ July 17	28⅞ Apr. 6
100	2,420	McCord Rad & Mfg "A"	*	7¼	8	4	6	5½	7	6 Sept. 6	6½ Sept. 24	3½ May 18	7¾ Jan. 4
100	760	McQuay-Norris Mfg com	*	36¼	38½	35	37	37½	40	36½ Sept. 19	37½ Sept. 27	34 July 26	39 Apr. 8
------	50	McWilliams Dredging Co com	*	7	9							8 Apr. 5	8 Apr. 5
------	1,100	Mapes Consol Mfg capital	*	26	30	21½	29½	25	27			26 Jan. 6	30½ Apr. 3
6,950	76,457	Marshall Field & Co com	*	14¾	Sale	13½	Sale	14⅜	Sale	13⅛ Sept. 12	14¾ Sept. 24	8⅝ May 22	15¼ Feb. 21
------	100	Masonite Corp common	*			27	28	28	29½			32⅞ Apr. 26	32⅞ Apr. 26
700	27,900	Mer & Mfrs Sec cl A com	1	3⅛	3⅞	3¾	3⅞	3¾	3⅞	3¾ Sept. 10	3⅞ Sept. 5	3⅛ Apr. 17	4 Jan. 6
20	2,530	$2 cumul part pref	*	28½	30	26½	28½	27	-----	27 Sept. 4	27½ Sept. 10	24½ June 5	30 Jan. 5
5,250	43,210	Mickelberry's Food Prod com	1	3⅝	3⅞	4½	Sale	4½	4¾	4¼ Sept. 19	4¾ Sept. 26	3⅜ Jan. 10	4¾ Sept. 26
19,850	182,250	Middle West Corp capital	5	7⅞	Sale	5⅞	Sale	5¾	Sale	5⅝ Sept. 3	6⅛ Sept. 6	5⅛ May 21	9⅝ Jan. 11
700	5,800	Midland United Co common	*	-----	1/16	1/16	⅛	1/16	⅛	1/16 Sept. 18	3/16 Sept. 27	1/16 Jan. 10	½ June 24
7,650	61,550	Convertible preferred A	*	2½	Sale	6⅛	Sale	5⅛	5½	5 Sept. 28	6¼ Sept. 5	1⅝ Mar. 1	6¼ Aug. 31
550	4,150	Midland Util 6% pr lien	100	4⅛	4¾	3¾	5	4¼	5¼	4¼ Sept. 27	5¼ Sept. 18	3½ June 10	6⅛ Jan. 24
450	3,350	7% prior lien	100	4⅛	4¾	3¾	5	4¼	5¼	4 Sept. 4	5¼ Sept. 18	3½ June 10	6½ Jan. 23
------	2,650	7% preferred A	100	½	⅝	¼	⅝	⅜	⅝			¼ May 28	¾ Jan. 11
------	600	6% preferred A	100	⅜	¾	⅜	⅝	⅜	⅝			½ Jan. 6	¾ Jan. 20
1,070	11,350	Miller & Hart Inc conv pref	*	-----	4	6½	Sale	7⅛	7½	6¼ Sept. 17	7½ Sept. 27	3½ Jan. 23	8⅛ Apr. 25
200	2,367	Minneapolis Brew Co com	1	10¼	10¾	7⅜	8¼	7	7⅝	7⅛ Sept. 16	7½ Sept. 12	7⅛ Sept. 16	11⅝ Apr. 11
500	4,150	Modine Mfg common	*	18½	21½	24¼	Sale	23⅜	25½	23¾ Sept. 4	26 Sept. 7	17½ May 23	26 Sept. 7
800	2,750	Monroe Chemical Co com	*	1⅝	2⅛	1	1⅜	1	1¼	1 Sept. 4	1¼ Sept. 23	1 May 28	1⅞ Apr. 16
10	440	Preferred	*	41	42	-----	37	-----	36⅞	35 Sept. 18	35 Sept. 18	30 July 12	42½ Jan. 24
------	60	Montgomery Ward & Co cl A	*	160¾	-----							165½ Aug. 9	169 Jan. 30
3,110	26,958	Common	*	55⅜	Sale	42⅛	Sale	40½	Sale	38⅞ Sept. 16	43⅞ Sept. 6	32 May 21	55⅞ Jan. 3
------	850	Mountain States Power pref	100	75	77							76 Jan. 3	84½ Mar. 9
110	860	Muskegon Mot Spec class A	*	22	23½	22	23	23¼	Sale	23¼ Sept. 30	23¾ Sept. 27	20 June 26	28 Mar. 26
250	2,250	Nachman Springfilled com	*	10½	11½	9½	10	10⅛	Sale	9¾ Sept. 6	10⅛ Sept. 30	7 May 21	11¾ Apr. 10
------	1,160	National Battery Co pref	*	37½	Sale		38¾		38¾			35 May 29	40½ Apr. 10
365	1,447	Nat'l Bond & Invest com	*	14½	15¾	13	16	12½	14	12½ Sept. 20	14⅜ Sept. 5	12½ Sept. 20	18¾ Apr. 4
------	150	Preferred series A	100	90¼	94¾							98 Apr. 22	98 Apr. 22
800	3,000	Nat'l Pressure Cooker Co	2	4½	5¾	4	Sale	3⅝	4	4 Sept. 3	4 Sept. 3	3½ July 16	4⅞ July 3
------	4,790	Nat Republic Invest Trust— Cumul conv pref	*	⅛	1⅜	1¼	-----					⅞ Jan. 9	1¼ Mar. 28
650	10,200	National Standard— Common stock	10	27	Sale	27¼	28	28	Sale	26½ Sept. 11	28 Sept. 30	23 May 22	29½ Aug. 7
1,843	20,543	Noblitt-Sparks Ind Inc cap	5	31¾	Sale	27	Sale	29	30	27 Sept. 3	30½ Sept. 16	20½ May 24	36 Apr. 6
1,200	37,010	North American Car com	20	3⅜	4	4½	5	4½	5	4¾ Sept. 18	5 Sept. 4	3 Feb. 20	5¾ May 4
------	790	Northern Paper Mills com	*	7½	16	8⅝	13	8⅝	13			7½ Jan. 30	15½ May 7
250	4,560	Northern Ill Finance com	*	10¼	11	9½	10	10	Sale	9⅝ Sept. 17	10 Sept. 24	9¼ July 9	12 Feb. 19
1,700	27,600	Northwest Bancorp com	*	10⅜	10¾	9¼	Sale	9⅛	Sale	9⅛ Sept. 30	9¾ Sept. 6	7¾ June 15	12 Jan. 20
650	3,050	Northwest Eng Co capital	*	17	Sale	15¼	17	19⅛	Sale	15¾ Sept. 7	19½ Sept. 30	12½ May 21	20¾ Apr. 5
150	1,380	Nor West Util pr lien pref	100	60	70	47	55	50	55	51½ Sept. 5	53 Sept. 23	45 June 11	70 Jan. 11
290	3,910	7% preferred	100	18¾	20¾	12	15	13¼	15	12¼ Sept. 5	14 Sept. 4	8½ May 24	22¼ Jan. 11
------	520	Nunn-Bush Shoe common	2½	12	13½	10⅛	10½	10⅛	13			9½ Aug. 15	12½ Jan. 18
------	130	Oklahoma Gas & El 7% pf	100			113¼	-----	114½	-----			107 June 18	118½ May 9
50	1,126	Omnibus Corp common	6	12½	14½	10½	11	10½	11	10⅞ Sept. 11	10⅞ Sept. 11	8½ May 21	14⅛ Jan. 5
------	40	Preferred class A	100									109 Apr. 12	109 Apr. 12
------	2,090	Ontario Mfg Co common	*	12⅛	14½	8	11	8	11			11 Apr. 23	12 Jan. 23
------	270	Oshkosh B'Gosh Inc— Common	*	5⅜	8							7 Jan. 4	9 Feb. 26
------	280	Convertible preferred	*	24	31							29 Jan. 11	30 Mar. 15
400	1,500	Parker Pen Co (The) com	10	12	13⅜	10½	Sale	11	Sale	10 Sept. 20	11 Sept. 23	7⅛ May 14	12½ Jan. 25
200	1,800	Peabody Coal Co B com	5	½	¾	⅝	¾	⅝	⅞	¾ Sept. 5	¾ Sept. 5	½ Jan. 22	⅞ Mar. 1
------	640	6% preferred	100	-----	41	35	43	35	42			35 May 20	40 Mar. 1
800	2,550	Penn Elec Switch conv A	10	15	15½	13½	Sale	12¼	Sale	12½ Sept. 6	13¼ Sept. 6	12½ Sept. 6	15½ Mar. 18
100	1,950	Penn Gas & Elec A com	*	1¾	2⅜	⅞	1½	⅞	1¼	1¼ Sept. 12	1¼ Sept. 12	1 Aug. 22	2⅛ Jan. 17
1,440	17,111	Pennsylvania RR capital	50	23⅝	Sale	21¼	Sale	22¼	Sale	20½ Sept. 12	23 Sept. 24	15 May 21	24½ Jan. 3
1,024	11,398	Peoples Gas Lt & Coke cap	100	36¼	38	33	34½	35½	Sale	33¾ Sept. 19	35½ Sept. 30	25 May 21	38½ Feb. 15
------	2,150	Perfect Circle (The) Co	*	27	28½	24	26½	25	25⅞			23½ May 22	29 Mar. 28

For footnotes see page 56.

Aggregate Sales: In September (Shares)	Aggregate Sales: Since Jan. 1 (Shares)	Chicago Stock Exchange Stocks	Par	Price Jan. 2 1940: Bid	Price Jan. 2 1940: Ask	Sept. 3: Bid	Sept. 3: Ask	Sept. 30: Bid	Sept. 30: Ask	Prices in September: Lowest Sale Prices	Prices in September: Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Range Since Jan. 1: Highest Sale Prices
------	3,000	Pictorial Paper Pkg com	5	4⅛	4½	----	----	----	----	----	----	3¾ May 15	5¼ Feb. 14
------	11,900	Pines Winterfront common	1	¼	⅜	----	----	----	----	----	----	½ May 11	⅝ Jan. 4
3,930	5,423	Poor & Co class B	*	12	12½	7⅝	Sale	8⅛	Sale	7⅛ Sept. 20	8⅛ Sept. 23	5⅝ May 28	12⅞ Jan. 4
450	2,600	Potter Co (The) common	1	½	⅞	⅝	¾	⅝	¾	⅝ Sept. 18	⅝ Sept. 18	⅜ June 4	⅞ Feb. 16
8,350	39,830	Pressed Steel Car common	1	14¾	Sale	10½	Sale	11⅝	Sale	9¾ Sept. 11	11⅝ Sept. 30	6⅞ May 28	14¾ Jan 2
100	1,100	Process Corp (The) common	*	⅝	1	¾	1⅛	1½	2¼	1¾ Sept. 23	1¾ Sept. 23	½ May 18	1¾ Sept 23
750	10,998	Quaker Oats Co common	*	119	Sale	100	Sale	104½	Sale	100 Sept. 3	104½ Sept. 26	95 June 3	123½ Feb. 7
200	3,750	Preferred	100	145	-----	-----	155	155	Sale	155 Sept. 5	155 Sept. 5	141 June 13	155¾ Aug. 26
200	2,500	Rath Packing common	10	45	48	38	39	39	41	39 Sept. 12	39⅛ Sept. 18	33 Feb. 19	55⅝ Jan. 17
350	2,920	Raytheon Mfg Co com	50c	¾	1	½	⅝	½	¾	½ Sept. 12	½ Sept. 12	½ June 26	1⅛ Feb. 20
200	4,350	6% preferred	5	½	¾	½	⅝	⅜	1	⅜ Sept. 5	⅜ Sept. 5	⅜ June 10	1 May 1
400	1,710	Reliance Mfg Co common	10	11½	13½	8	9½	8	10	8½ Sept. 19	9½ Sept. 5	8 Aug. 13	12 Jan. 30
-----	20	Preferred	100	101¼	-----	101¼	-----	101¼	-----	----	----	101¼ Apr. 10	101¾ Apr. 19
		Rollins Hosiery Mills—											
1,000	12,050	Common	4	1⅜	1½	4¼	5½	6	Sale	5 Sept. 13	6 Sept. 26	1⅛ Feb. 27	6 Sept. 26
100	8,900	Sangamo Elec Co com (new)	*	25½	27	24½	Sale	23	25	24½ Sept. 3	25 Sept. 5	20¼ June 6	30⅝ Apr. 26
1,700	9,500	Schwitzer Cummins capital	1	9	10	7	8⅛	8½	9	8 Sept. 6	9 Sept. 24	6 May 21	10¼ Feb. 9
4,425	30,438	Sears, Roebuck & Co capital	*	85⅜	Sale	80⅞	Sale	82	Sale	78⅜ Sept. 9	83⅝ Sept. 24	62 May 28	88 Apr. 6
700	6,900	Serrick Corp class B common	1	1¼	1¾	1⅛	1⅝	1⅜	1⅝	1½ Sept. 6	1⅝ Sept. 19	1⅛ May 21	2½ Mar. 7
550	3,100	Signode Steel Strap Co pf	30	28	29	27	Sale	25	28	25¾ Sept. 7	27¾ Sept. 6	24 Aug. 2	31 Apr. 4
500	1,800	Common	*	15½	17	10⅛	13	14	15	13 Sept. 5	14 Sept. 23	12⅝ July 24	17¼ May 10
400	1,620	Sivyer Steel Castings com	*	14¾	Sale	13	14	14	15	13¾ Sept. 4	15 Sept. 25	10½ June 6	15 Jan. 18
2,250	31,650	South Bend Lathe Wks cap	5	23	Sale	29	29¼	29¾	Sale	28½ Sept. 13	29⅞ Sept. 24	20½ May 21	30 Apr. 15
------	380	South Colo Pow cl A com	25	1⅜	-----	1	1½	1	1⅜	----	----	1⅛ May 13	1½ Mar. 18
------	3,740	Southw G & E Co 7% pref	100	107¼	---	----	----	----	----	----	----	108¾ Jan. 15	111 Feb. 15
------	120	Southwestern Lt & Pow pfd	*	95	-----	100¼	-----	100½	-----	----	----	95 May 24	101 Apr. 3
1,070	10,812	Spiegel Inc common	2	10⅛	Sale	7¼	Sale	7½	Sale	7⅛ Sept. 10	8⅛ Sept. 6	5 May 22	11 Jan. 4
------	171	St Joseph Lead Co cap	10	41	42	-----	30¾	----	----	----	----	28⅛ July 2	38⅞ Apr. 15
70	730	St Louis Nat Stockyards cap	*	75⅛	-----	71	77	68½	77	72 Sept. 4	72 Sept. 4	65 June 12	80 Feb. 7
550	6,600	Standard Dredge (new) pref	20	12	12½	11⅝	Sale	11½	Sale	11 Sept. 10	11⅝ Sept. 3	8 May 22	14 Mar. 14
900	19,265	Common (new)	1	1¼	Sale	1½	1⅞	1⅜	1½	1½ Sept. 11	1⅝ Sept. 11	1 May 21	2¼ Mar. 12
------	609	Standard Gas & Elec com	*	1⅞	2⅜	1	2	1	2	----	----	1⅝ Mar. 25	2⅛ Jan. 19
3,429	30,903	Stand Oil of Ind capital	25	26½	Sale	25⅜	Sale	24⅝	Sale	24⅛ Sept. 16	25⅜ Sept. 3	20⅝ May 28	28¾ Apr. 4
30	1,220	Stein & Co (A) common	*	12	13	10¼	13	12	13	12 Sept. 25	12 Sept. 25	10 May 22	14 Jan. 22
------	1,600	Sterling Brewers Inc common	1	1½	2⅛	⅝	1½	¾	1¼	----	----	1 Aug. 9	2 Apr. 8
2,595	18,547	Stewart-Warner Corp com	5	8⅝	Sale	6⅞	Sale	6⅝	Sale	6½ Sept. 12	7¼ Sept. 5	4½ May 22	9 Feb. 17
50	1,350	Storkline Furniture com	10	6	7	6	7	5¼	6	6 Sept. 9	6 Sept. 9	4½ May 31	7⅛ Feb. 7
10,550	86,860	Sunstrand Mach Tool com	5	15¼	15¾	28	Sale	33½	Sale	28 Sept. 3	33½ Sept. 30	15¼ Jan. 9	33½ Sept. 30
10,669	74,163	Swift & Co capital stock	25	22	Sale	18⅞	Sale	19⅝	Sale	18⅝ Sept. 14	19⅞ Sept. 24	17⅞ May 29	25⅝ Mar. 9
2,401	26,624	Swift Internacional capital	15	32	Sale	17⅞	Sale	17⅞	18⅜	17½ Sept. 10	19⅛ Sept. 5	17 June 12	32⅛ Jan. 4
1,050	10,489	Texas Corp capital	25	-----	-----	35¾	Sale	35⅜	Sale	35⅜ Sept. 14	37⅛ Sept. 24	33 May 28	47⅝ Apr. 8
544	13,379	Thompson (J R) common	2	4	4½	4¼	4½	4¼	4½	4⅛ Sept. 6	4¼ Sept. 18	4 Jan. 6	5¾ Apr. 24
535	8,585	Trane Co (The) common	25	14¼	Sale	11¾	12½	12½	13	12⅛ Sept. 4	13 Sept. 6	10 June 6	16¼ Apr. 8
2,033	17,502	Union Carbide & Carbon cap	*	87⅝	Sale	74½	Sale	74⅛	Sale	71⅛ Sept. 16	77 Sept. 5	60⅛ June 10	88 Jan. 3
1,224	22,689	United Air L Transp capital	5	16⅛	Sale	16¼	Sale	16⅝	Sale	15⅛ Sept. 14	17¼ Sept. 7	12½ May 1	23⅝ Apr. 4
------	200	United Gas Corp common	1	-----	-----	----	----	----	----	----	----	1½ Feb. 1	1½ Feb. 1
622	5,397	U S Gypsum Co common	20	83	86	74⅞	Sale	76⅜	Sale	71⅝ Sept. 12	80½ Sept. 24	50⅝ June 11	87⅞ Jan. 25
7,748	67,100	United States Steel common	*	66½	Sale	55⅜	Sale	58⅛	Sale	53⅛ Sept. 12	59⅝ Sept. 24	41⅞ May 21	68⅛ Jan. 3
587	6,972	7% cumul preferred	100	117	Sale	117	118½	122⅛	Sale	116⅞ Sept. 4	124⅛ Sept. 24	103⅞ May 21	124⅛ Apr. 23
900	16,440	Utah Radio Products com	1	1⅝	Sale	1⅛	Sale	1½	1¾	1⅛ Sept. 3	1⅛ Sept. 3	⅞ May 23	1⅞ Jan. 5
150	6,500	Utility & Ind Corp common	5	⅛	⅜	⅛	¼	⅛	¼	⅛ Sept. 13	⅛ Sept. 13	⅛ Jan. 30	¼ Jan. 12
900	13,050	Convertible preferred	7	1⅝	1⅞	1½	1¾	1½	Sale	1½ Sept. 4	1½ Sept. 4	1¼ May 21	2½ Apr. 4
100	1,070	Viking Pump Co common	*	19	Sale	22	-----	24¼	25¾	24 Sept. 17	24 Sept. 17	19 Jan. 2	24¾ May 8
------	130	Preferred	*	40	Sale	38⅞	41	39½	41	----	----	39½ Jan. 12	40 Jan. 2
------	11,850	†Wahl Co common	*	1½	1⅝	----	----	----	----	----	----	1⅛ May 16	2 Feb. 5
1,950	30,509	Walgreen Co common	*	20⅝	Sale	20⅝	21	20½	Sale	20⅛ Sept. 27	21¼ Sept. 7	16½ May 22	23⅞ May 9
35	1,032	Wayne Pump Co capital	1	21¾	22	17½	19	18¼	19½	18⅞ Sept. 5	19⅜ Sept. 18	14⅞ May 23	24⅛ Jan. 8
755	7,277	Western Union Teleg com	100	26⅞	Sale	19½	Sale	18¾	19½	18⅞ Sept. 9	21 Sept. 5	14⅝ June 5	28⅝ Jan. 3
437	3,498	West'house El & Mfg com	50	116	117½	102⅜	Sale	106⅞	Sale	101⅜ Sept. 9	108⅛ Sept. 23	76⅜ June 3	117¾ Jan. 4
400	2,900	Wieboldt Stores Inc com	*	6½	Sale	4½	5¾	6	7¼	4¾ Sept. 4	6¼ Sept. 21	4 May 21	7½ Jan. 10
30	630	Cum prior preferred	*	90	-----	91	95	91¼	95	91 Sept. 4	91 Sept. 4	88½ June 20	95 Apr. 30
150	2,350	Williams Oil-O-Matic com	*	1¼	2	¾	1¼	¾	1⅜	⅞ Sept. 9	1 Sept. 18	¾ Aug. 29	1¾ Jan. 9
		Wisconsin Bankshares—											
2,800	15,450	Common	*	4¾	5	4⅜	Sale	4¼	Sale	4¼ Sept. 3	4⅝ Sept. 20	3¾ May 15	5½ Feb.
1,350	15,700	Woodall Indust common	2	3½	4	4¼	4¾	5	Sale	4¾ Sept. 4	5⅛ Sept. 26	3½ May 15	6⅜ Apr. 13
504	8,061	Wrigley (Wm Jr) Co capital	*	84½	88	78½	82	81⅞	Sale	79⅞ Sept. 19	82⅛ Sept. 30	72⅞ May 23	93⅛ Apr. 26
600	5,600	Yates-Amer Mach capital	5	2½	2⅝	2⅜	3	2¼	2⅝	2⅜ Sept. 20	2⅝ Sept. 23	1⅝ June 12	3⅜ Apr. 9
7,235	44,572	Zenith Radio Corp common	*	16	16¼	14¾	Sale	15	Sale	14¼ Sept. 12	16⅜ Sept. 4	8⅝ Mar [illegible]	17¾ Apr. 8

* No par value. † Name changed from The Wahl Co. to Eversharp, Inc. z Ex-dividend.

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1940	1939	*Bond Sales*	1940	1939
September	*Shares*	20,641	80,423	September	$160,850	$154,600
Jan. 1 to Sept. 30		325,068	432,926	Jan. 1 to Sept. 30	1,908,500	1,878,950

AGGREGATE SALES In September	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN SEPTEMBER Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$	$	**BONDS**										
		BALTIMORE CITY BONDS—										
------	4,000	Atlantic Coast Line Conn Certificates of indebt 5%	-----	-----	-----	-----	-----	-----	-----	-----	84 May 15	87 Mar. 28
109,000	1,289,850	Balt Transit Co 4s flat ---- 1975	27	Sale	32¾	33	34	Sale	33 Sept. 4	34¼ Sept. 26	23 May 21	35½ Apr. 6
42,850	451,900	A 5s flat ---- 1975	31½	32½	37	Sale	39	Sale	37 Sept. 3	39¼ Sept. 6	30 May 21	40½ Apr. 8
5,000	66,000	B 5s ---- 1975	-----	-----	95	-----	-----	-----	97½ Sept. 12	97¾ Sept. 18	90 June 6	97¾ Sept. 18
4,000	48,000	Finance Co of Amer 4% -- 1947	103½	-----	102	-----	102	-----	102⅛ Sept. 11	102¼ Sept. 16	102 May 28	103½ Jan. 12
------	2,000	Georgia & Alabama Ry Co 1st mtge cons 5% ---- 1945	-----	-----	-----	-----	-----	-----	-----	-----	10 Mar. 8	14 Mar. 28
------	500	Georgia Marble Co 6% --- 1950	-----	-----	-----	-----	-----	-----	-----	-----	80 July 20	80 July 20
------	3,000	Interstate Co 5% ---- 1944	-----	-----	100	-----	100	-----	-----	-----	100 June 3	100 June 3
------	4,000	Interstate Bond Co 5% -- 1946	100	-----	100	-----	100	-----	-----	-----	100 May 21	101 Feb. 20
Shares	*Shares*	**STOCKS** *par*										
1,115	37,466	Arundel Corp ---- *	20½	21	15¼	15¾	15	15¾	15⅛ Sept. 27	17⅝ Sept. 7	11 May 24	21½ Jan. 16
45	1,401	Atlantic Coast L (Conn) ---- 50	22	-----	13	14½	-----	-----	15¾ Sept. 26	16 Sept. 26	12 Aug. 17	20½ Apr. 4
1,377	10,045	Balt Transit Co com v t c ---- *	40c	Sale	30c	-----	32c	-----	30c Sept. 6	32c Sept. 14	23c July 1	55c Jan. 25
1,487	18,278	1st preferred v t c ---- *	1.55	Sale	1.55	Sale	1.60	1.80	1.55 Sept. 3	1.75 Sept. 6	1.35 May 18	2.50 Apr. 6
------	65	Black & Decker common ---- *	-----	-----	-----	-----	-----	-----	-----	-----	21 Feb. 15	21 Feb. 15
------	20	Brager Eisenberg Inc com ---- 1	-----	-----	-----	-----	-----	-----	-----	-----	20½ Apr 5	20½ Apr. 5
301	6,041	Consol Gas E L & Power ---- *	80½	82½	77¼	Sale	78	Sale	75 Sept. 14	79 Sept. 27	69 May 28	83½ Mar. 26
148	2,170	4½% pref B ---- 100	117¾	Sale	114	116	-----	-----	116 Sept. 4	117 Sept. 5	111½ June 12	119½ Feb. 10
49	49	4½% preferred C ---- 100	-----	-----	-----	-----	108	Sale	107¾ Sept. 25	108 Sept. 20	107¾ Sept. 25	108 Sept. 20
100	506	Davison Chemical Co com ---- 1	-----	-----	-----	-----	-----	-----	5¼ Sept. 4	5¼ Sept. 4	5¼ Sept. 4	8 Apr. 4
150	12,768	Eastern Sugar Assoc com v.t.c. 1	10½	Sale	6	7½	6½	7½	6⅝ Sept. 14	6⅝ Sept. 14	6 May 21	14 Apr. 18
48	3,420	Preferred v.t.c. ---- 1	30¾	Sale	114	Sale	-----	-----	17 Sept. 3	18⅜ Sept. 16	16 May 28	31¼ Apr. 23
283	4,438	Fidelity & Deposit ---- 20	123	125	116½	120	-----	-----	118¾ Sept. 14	122 Sept. 5	91½ May 22	130 Jan. 8
158	3,167	Fidelity & Guar Fire Corp --- 10	30½	32⅛	26½	28	27¼	-----	26⅞ Sept. 4	27⅛ Sept. 13	25 May 21	32½ Feb. 27
156	1,977	Finance Co of Am class A ---- 5	9½	10	9⅛	-----	9⅛	Sale	9⅛ Sept. 11	9¾ Sept. 17	9 June 27	10½ Aug. 7
------	3	Georgia Sou & Fla 1st pref -- 100	-----	-----	-----	-----	-----	-----	-----	-----	4 May 9	4 May 9
------	125	Guilford Realty Co 6% pref 100	-----	-----	-----	-----	-----	-----	-----	-----	46 Feb 14	50 Feb. 6
------	20	Common ---- 1	-----	-----	-----	-----	-----	-----	-----	-----	1 July 5	1 July 5
497	11,379	Houston Oil preferred ---- 25	17	Sale	15½	16	17⅛	18½	16⅜ Sept. 5	18½ Sept. 20	12 May 21	19¼ Apr. 3
6,517	53,047	Mar Tex Oil ---- 1	35c	48c	27c	Sale	-----	-----	24c Sept. 20	27c Sept. 3	24 Sept. 20	65c Mar. 26
600	14,934	Common class A ---- 1	35c	Sale	26c	-----	-----	-----	27c Sept. 13	30c Sept. 7	25c Apr. 19	55c Jan. 11
------	100	Martin (Glenn L) Co com ---- 1	-----	-----	-----	-----	-----	-----	-----	-----	33 June 14	33 June 14
170	423	Maryland & Pa RR com --- 100	1.25	-----	1.00	-----	-----	-----	1.75 Sept. 11	2.00 Sept. 13	1⅛ Mar. 4	2 Feb. 9
------	263	Mercantile Trust Co ---- 50	-----	-----	-----	-----	-----	-----	-----	-----	246 Aug. 13	265 Mar. 12
53	4,244	Merch & Miners Transp ---- *	13¾	Sale	11½	-----	12	14	11½ Sept. 13	13 Sept. 24	9½ Aug. 17	27 May
121	2,330	Monon W Penn PS 7% pref 25	27½	28½	28½	29½	28¼	28⅞	28⅞ Sept. 20	29⅛ Sept. 20	26⅝ June 1	29¼ Mar. 26
100	1,310	Mt Vern-Woodb Mills com 100	-----	-----	-----	-----	2.00	2.50	2.25 Sept. 17	2.25 Sept. 17	1.15 June 1	2½ Jan. 27
226	1,643	Preferred ---- 100	-----	-----	-----	-----	56	58½	53 Sept. 4	56 Sept. 21	38¼ June 14	56 Sept. 26
------	288	National Marine Bank ---- 30	43¼	-----	46	-----	48	52	-----	-----	44½ Jan. 8	50 Apr. 1
1,468	27,253	New Amsterdam Casualty ---- 2	13¼	Sale	16	16½	16½	Sale	15⅞ Sept. 14	16⅞ Sept. 26	12 May 22	17⅞ Apr. 25
635	12,503	North Amer Oil Co com ---- 1	1.40	1.50	1.05	-----	-----	-----	1.00 Sept. 23	1.10 Sept. 7	1.00 May 21	1.45 Jan. 13
94	1,667	Northern Central Ry ---- 50	86¾	89	88	-----	90½	-----	90 Sept. 16	91¼ Sept. 25	84¼ May 25	91¼ Sept. 21
500	22,550	Owings Mills Distillery ---- 1	35c	45c	-----	-----	17c	-----	20c Sept. 16	20c Sept. 16	20c Sept. 16	40c Jan. 5
214	3,415	Penna Water & Power com ---- *	67½	68	56½	-----	56¼	56⅝	55¼ Sept. 24	58¾ Sept. 10	54¼ May 28	72½ Jan. 3
------	2	Preferred ---- *	-----	-----	-----	-----	110	-----	-----	-----	112 Apr. 24	112 Apr. 29
30	313	Phillips Packing Co 5¼% pf 100	-----	-----	-----	-----	-----	-----	82 Sept. 9	85 Sept. 24	82 Sept. 9	90 Mar. 4
------	22	Real Estate Trust Co ---- 100	-----	-----	-----	-----	-----	-----	-----	-----	71 Mar. 27	75 Feb. 9
------	87	Seaboard Comm'l com ---- 10	-----	-----	-----	-----	-----	-----	-----	-----	10 July 10	16 Mar. 12
------	404	5% Preferred ---- 50	-----	-----	-----	-----	-----	-----	-----	-----	36 Feb. 17	40 Apr. 5
3,820	57,642	U S Fidelity & Guar ---- 2	22½	Sale	20	Sale	19¾	Sale	19⅝ Sept. 16	20⅞ Sept. 7	14⅜ May 21	23⅞ Jan. 11
80	1,103	Western National Bank ---- 20	33½	Sale	30	33½	32	-----	32 Sept. 4	32½ Sept. 4	32 Sept. 4	37 Mar. 19

* No par value. z Ex-dividend.

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
September	Shares	264,361	920,478	September	$192,300	$24,250
Jan. 1 to Sept. 30		3,131,838	3,960,505	Jan. 1 to Sept. 30	1,262,915	530,750

Aggregate Sales In September	Aggregate Sales Since Jan. 1	BOSTON STOCK EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Sept. Lowest Sale Prices	Sept. Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$	$	**BONDS** Boston & Maine RR— Par										
45,700	218,300	1st mtge A 4% 1960	----	----	71	Sale	70¼	71½	67½ Sept. 9	72 Sept. 3	67¼ July 26	74¾ Aug. 3
112,500	562,000	Inc mtge A 4½% 1970	----	----	19	Sale	19¼	19¾	17½ Sept. 12	20 Sept. 23	17½ Aug. 17	23⅝ Aug. 2
20,000	284,000	East Mass St RR ser A 4½s '48	92	94	95	Sale	96½	96¾	95 Sept. 3	97 Sept. 16	87 June 14	98 Apr. 18
11,600	60,450	Series B 5s 1948	93	----	95	99	100	Sale	98 Sept. 11	100 Sept. 6	86 June 12	101¼ Mar 26
----	17,000	Series C 6s 1948	96	----	101		100	----	----	----	101 July 2	106½ Apr. 10
100	28,650	Series D 6s 1948	96	----	101	----	100	----	100 Sept. 27	100 Sept. 27	96 June 24	106½ Apr. 10
Shares	Shares	**STOCKS** par										
300	5,901	American Pneumatic Service *	35c	50c	32c	50c	32c	50c	32c Sept. 4	32c Sept. 4	30c Apr. 2	60c Jan. 18
500	5,383	6% non-cum preferred 50	1⅛	1¾	1⅛	1¾	1¼	1½	1⅛ Sept. 10	1½ Sept. 10	1⅛ Apr. 1	2 Jan. 17
155	2,783	First preferred 50	15	----	16	22	17	20	17 Sept. 13	18 Sept. 4	13½ Feb. 5	20 July 11
8,242	101,364	American Telep & Teleg 100	171	Sale	161⅝	Sale	162½	Sale	x160¾ Sept. 13	167¼ Sept. 5	144⅞ May 28	175⅜ Mar. 12
51	1,890	Assoc Gas & El Co class A 1	----	----	----	----	----	----	1/16 Sept. 12	1/16 Sept. 12	⅛ Jan. 16	¼ Jan. 10
100	330	Bigelow-Sanford Carpet com *	30	31½	83½	Sale	----	----	24 Sept. 11	24 Sept. 11	15⅜ May 22	32⅝ Jan. 10
71	1,078	6% cum pref 100	92	Sale	83½	90	92	100	83½ Sept. 3	92 Sept. 26	80 July 3	103 Mar. 28
80	4,334	Bird & Son, Inc *	11½	Sale	9½	Sale	9	11	9½ Sept. 3	11 Sept. 24	8 May 11	12¾ Apr. 5
1,580	15,130	Boston & Albany 100	78	Sale	82½	Sale	86½	Sale	82½ Sept. 3	87½ Sept. 26	x66⅝ May 29	87½ Sept. 26
----	22,164	Boston Edison Co 100	145½	Sale	----	----	----	----	----	----	126 May 23	149⅞ Jan. 5
9,719	19,773	Boston Edison (new) 25	----	----	34⅝	Sale	35½	Sale	34⅝ Sept. 3	36⅝ Sept. 16	34¼ July 25	36⅜ July 26
1,111	13,528	Boston Elevated 100	44¾	Sale	42½	Sale	45	Sale	42½ Sept. 3	45½ Sept. 5	38¾ May 23	50½ Mar 5
1,298	11,408	Boston Herald Traveler Corp *	18¾	Sale	18	18½	18⅛	Sale	18 Sept. 4	19¾ Sept. 19	16⅛ June 4	20¾ Apr. 18
----	364	Boston & Maine pref stpd 100	1	Sale	1⅛	2	1⅛	1⅞	----	----	1 Jan. 2	2⅛ Jan. 4
76	1,107	Common (stamped) 100	2⅝	2¾	1¼	1½	1⅜	1⅝	1⅜ Sept. 12	1½ Sept. 4	⅞ Apr. 11	8⅛ Mar. 27
----	9	Preferred 100	⅜	3	50c	2	50c	2	----	----	1 Jan. 17	1 Jan. 17
1,041	20,553	Prior preferred 100	9½	Sale	6⅞	7½	6¼	6½	6 Sept. 20	7½ Sept. 6	5 May 22	10½ Jan. 4
590	5,651	Class A 1st pref stpd 100	2	Sale	2	2¼	2	2½	1⅞ Sept. 5	2⅜ Sept. 5	1⅛ June 3	3 May 3
----	585	1st preferred class A 100	2	2½	1¾	2¾	1⅞	2½	----	----	1½ Feb. 7	2½ Jan. 5
50	1,844	Class B 1st pref stpd 100	2⅛	Sale	2¼	2½	2	3	2 Sept. 27	2¼ Sept. 20	1¾ May 15	3¼ May 3
----	374	1st preferred class B 100	2⅛	2½	2	2½	1¾	----	----	----	1⅝ Feb. 7	3 Apr. 20
108	952	Class C 1st pref stpd 100	1⅞	2½	2	2⅜	1¾	2½	2 Sept. 11	2 Sept. 11	1¼ May 18	3¼ July 3
25	356	1st pref class C 100	1½	2½	2	----	1¾	----	2¼ Sept. 7	2¼ Sept. 7	1½ Feb. 16	2¾ May 9
459	1,678	Class D 1st pref stpd 100	2½	3½	2½	4	2	3	2¼ Sept. 7	2¾ Sept. 7	1¾ June 1	3½ Mar. 28
----	150	Class D 1st preferred 100	1¾	3	2	3	1¾	3	----	----	2⅛ July 6	3⅛ May 7
----	14	Cl E 4½% cum 1st pf std 100	1	----	1	----	1		----	----	1½ Feb 13	1½ Feb 13
696	8,711	Boston Personal Prop Trust *	14	14½	11½	12½	11½	12½	12 Sept. 5	13 Sept. 11	11½ June 12	16 Apr. 11
----	898	Boston & Providence 100	17	19	10	11	10¾	13	----	----	9⅛ Aug. 21	19¾ Jan. 5
450	1,555	Brown & Durrel Co common *	1	1½	¾	Sale	80c	Sale	¾ Sept. 3	80c Sept. 30	¾ Sept. 3	1¾ Mar. 7
1,498	9,442	Calumet & Hecla 5	6½	7½	6⅛	Sale	7¼	Sale	6 Sept. 18	7⅝ Sept. 24	4¾ May 21	8½ Feb. 21
----	211	Cliff Mining Co 25	¼	½	18c	⅝	18c	⅝	----	----	26c Mar. 14	½ Mar. 8
2,925	17,407	Copper Range Co *	4⅝	5	3¾	3⅞	4¼	4½	3⅝ Sept. 14	4⅞ Sept. 25	3⅜ May 23	5¾ Feb. 21
----	287	East Boston Co 10	7c	20c	----	20c	----	20c	----	----	5c Jan. 23	7c Mar. 29
639	4,082	Eastern Gas & Fuel Assn com *	2⅞	Sale	2⅛	2½	3¼	Sale	2 Sept. 9	3⅜ Sept. 23	1¾ May 23	3¾ Mar. 12
1,232	12,185	4½% cum prior pref 100	43⅝	Sale	54½	55	54	Sale	52 Sept. 13	56 Sept. 24	26 May 21	56 Sept. 24
2,393	12,145	6% cum preferred 100	20	21	24½	Sale	34½	Sale	23⅝ Sept. 9	35¼ Sept. 23	12⅛ May 22	35¼ Sept. 23
127	2,966	East Mass St Ry Co 100	99c	1.00	65c	75c	61c	75c	60c Sept. 18	65c Sept. 25	45c June 18	1 Jan. 3
104	1,748	First preferred 100	58	61	62½	68	69	Sale	62¾ Sept. 25	69 Sept. 30	54 May 24	69 Sept. 30
105	2,418	Preferred B 100	15½	16⅜	9½	11½	9½	11¼	9 Sept. 17	9½ Sept. 26	7 May 24	17¼ Jan. 25
----	2,853	Adjustment 100	2½	3¼	1¼	2	1⅜	2	----	----	1¼ Aug. 27	2⅞ Jan. 20
1,095	36,623	Eastern SS Lines, Inc *	3½	4	3	Sale	3	3½	2¾ Sept. 18	3½ Sept. 23	2⅝ Aug. 26	7½ Apr. 23
----	784	Preferred *	21	23	20	25	21	30	----	----	20 June 4	30 Apr. 20
----	25	Economy Grocery Stores *	15½	18	12	15	13	15	----	----	12½ May 22	18¼ Jan. 4
972	22,847	Employers' Group Assoc *	23½	Sale	20⅜	Sale	21¾	Sale	20⅜ Sept. 3	22¼ Sept. 26	16½ May 22	26½ Apr. 16
100	585	General Capital Corp *	30½	----	25¾	26	26⅛	----	25⅞ Sept. 4	25⅞ Sept. 4	23⅞ May 21	31⅜ Jan. 4
		Georgian Inc (The)—										
65	295	8% cum class A pref 20	1	1½	½	Sale	10c	50c	½ Sept. 3	⅝ Sept. 4	½ Mar. 20	1½ Jan. 20
----	1,490	Gilchrist Co *	4¾	5	3¼	4	3¼	4	----	----	3 June 20	5⅛ Apr. 24
510	10,137	Gillette Safety Razor Co *	6	6½	3½	4	3⅛	Sale	2⅞ Sept. 10	3⅝ Sept. 6	3½ Aug. 28	6¾ Mar. 2
200	936	Hathaway Bakeries class A *	2	3	2¼	3½	3	4	3½ Sept. 18	3¾ Sept. 19	2⅞ Jan. 9	4½ Feb. 2
150	1,442	Preferred *	36	43	36	40	37	40	38 Sept. 27	39½ Sept. 6	28 May 23	44 July 20
868	3,643	Class B *	27c	75c	40c	----	38c	75c	40c Sept. 6	40c Sept. 6	25c Feb. 6	½ Apr. 20
25	805	Helvetia Oil Co T C 1	10c	20c	10c	----	10c	25c	25c Sept. 18	25c Sept. 18	11c Apr 11	25c Sept. 18
----	140	Int'l Button Hole Mach Co 10	12½	----	2	15	2	9	----	----	9 May 9	12½ Jan. 6
665	5,000	Isle Royale Copper 15	1½	2	1⅛	1¼	1¼	1½	1⅛ Sept. 4	1½ Sept. 21	1⅛ Jan. 12	2 Jan. 3
327	788	Loew's Theatres (Boston) 25	14¼	16	12½	Sale	11½	12½	12 Sept. 13	12¾ Sept. 3	11½ June 26	18 Apr. 24
400	3,967	Maine Central 100	6¼	7	5¼	6	5	7	5 Sept. 27	6 Sept. 5	4½ July 2	8¾ Feb. 9
47	2,037	Preferred 5% 100	21½	25	18	22	16½	22	18½ Sept. 29	22 Sept. 4	15 May 21	25 Feb. 15
418	7,802	Mass Util Associates v t c 1	2⅝	2¾	⅝	1	80c	1⅛	80c Sept. 13	1 Sept. 18	½ Aug. 12	2⅝ Mar. 19
----	400	Mayflower Old Col Cop Co 25	4c	15c	----	10c	----	10c	----	----	5c Apr. 24	5c Apr 24
1,724	8,396	Mergenthaler Linotype *	15	17	15	Sale	20¾	Sale	14½ Sept. 4	20¾ Sept. 30	12 May 22	20¾ Sept. 30
3,250	26,876	Narragansett Rac'g Assn Inc 1	4¾	Sale	5¼	5½	5¼	Sale	5⅛ Sept. 9	5½ Sept. 7	4½ Jan. 4	6¾ May 11
----	1,300	National Ser Co common 1	3c	10c	----	9c	----	9c	----	----	4c Apr. 23	6c Feb. 26
960	2,865	National Tunnel & Mines *	1¼	1⅝	1⅛	1¼	1¼	2	1⅛ Sept. 6	1⅞ Sept. 26	1 May 20	1⅞ Sept. 26
10	240	N E Gas & El Assn pref *	36½	38	----	37½	27	Sale	27 Sept. 30	27 Sept. 30	27 Sept. 30	38½ Jan. 5
1,552	16,079	New England Tel & Tel 100	125	Sale	115⅝	Sale	118⅛	Sale	115½ Sept. 11	118½ Sept. 27	108 May 23	137 Apr. 22
----	29	New River Co common 100	----	----	----	5	----	5	----	----	4 Apr. 20	4 Apr. 20
----	15	6% cum pref 100	----	----	----	70	----	70	----	----	63 May 15	65 May 16
89	3,465	N Y N H & Hartford 100	⅜	⅝	¼	Sale	⅛	¼	⅛ Sept. 28	¼ Sept. 3	1/16 Apr. 27	¾ Feb. 21
4,578	124,783	North Butte Mining 2.50	64c	Sale	38c	Sale	40c	42c	35c Sept. 23	44c Sept. 7	35c Aug. 22	92c May 8
16	142	Northern RR (N H) 100	59	----	72	----	76	----	72½ Sept. 9	76 Sept. 25	61 Jan. 17	78 Mar. 27
60	2,450	Old Colony 100	26c	Sale	20c	Sale	25c	25c	19c Sept. 5	20c Sept. 3	19c Sept. 5	60c Apr. 8
1,260	2,454	Certificates of deposit	10c	25c	8c	30c	10c	25c	8c Sept. 12	25c Sept. 24	8c Sept. 12	25c Sept. 24
----	3,868	Old Dominion Co 25	22c	28c	11c	----	13c		----	----	10c July 8	52c May 13
568	4,866	Pacific Mills *	14⅝	Sale	10⅝	Sale	11	Sale	9½ Sept. 13	12 Sept. 23	7⅝ May 23	16⅛ Apr. 24
3,735	30,442	Pennsylvania RR 50	23⅝	Sale	21⅛	Sale	22⅛	Sale	20 Sept. 13	23⅛ Sept. 23	14⅞ May 22	28½ June 28
620	6,220	Quincy Mining Co 25	1⅞	2⅜	⅝	1⅛	1¼	1½	1¼ Sept. 9	1½ Sept. 23	¾ Aug. 31	1⅞ Jan. 16
380	3,070	Reece Button Hole Mach *	9⅛	9½	8	Sale	7¾	8⅜	7¾ Sept. 24	8⅛ Sept. 5	7⅛ Aug. 2	9¼ Jan. 12
100	1,085	Reece Folding Mach Co 10	1¼	Sale	1⅛	1¼	1⅛	1¾	1⅛ Sept. 4	1⅛ Sept. 4	1 July 25	1¼ Feb. 6
2,031	19,838	Shawmut Assn *	11¼	Sale	9¾	Sale	9½	Sale	9¼ Sept. 27	10¾ Sept. 14	7½ May 21	12 Feb. 17
1,183	18,404	Stone & Webster Inc *	12	Sale	7⅞	Sale	----	----	7⅝ Sept. 9	9 Sept. 23	5⅛ May 21	12¾ Jan. 5
----	890	Suburban Elec Secur com *	60c	1.00	60c	1	60c	1	----	----	57c Jan. 22	75c Mar. 14
----	90	2d preferred *	38	44	37	47	36	47	----	----	27 July 19	45⅛ Apr 5
3,186	24,186	Torrington Co (The) *	30¼	Sale	28	Sale	29	29½	28 Sept. 3	30⅞ Sept. 19	22¾ May 22	33¼ Mar. 16
----	200	Union Cop Land & Min Co 25	7c	10c	----	11c	----	11c	----	----	5c Jan. 8	5c Jan. 8
1,137	5,252	Union Twist Drill 5	24¾	28	29½	30	34½	Sale	30¼ Sept. 5	34½ Sept. 28	25⅛ Jan. 4	34½ Sept. 28
2,915	35,980	United Shoe Mach Corp 25	84⅛	Sale	61	Sale	60½	Sale	59⅜ Sept. 20	62 Sept. 9	55 May 18	78⅞ Mar. 20
98	3,333	6% cum preferred 25	43½	Sale	45	46	45	----	44¼ Sept. 24	45⅛ Sept. 6	39½ June 4	45⅛ Sept. 6
2,300	31,476	Utah Metal & Tunnel 1	47c	55c	40c	42c	45c	Sale	35c Sept. 4	45c Sept. 30	35c May 22	62c Apr. 12
----	955	Venezuela Holding Corp 1	2	2½	1¾	3	1¾	3	----	----	1⅞ Mar. 8	2 Mar. 2
9	580	Vermont & Mass Ry Co 100	80	90	85	----	87¼	----	87 Sept. 6	87 Sept. 6	70 June 10	91 Apr. 16
64	4,372	Waldorf System Inc *	6½	7	6½	7	7¼	7⅝	6⅞ Sept. 12	7¼ Sept. 25	5⅜ May 21	7⅝ Mar. 8
632	3,392	Warren Bros *	1⅝	1¾	1¼	1½	1⅜	Sale	1⅜ Sept. 30	1⅞ Sept. 6	⅜ May 21	1⅞ Mar. 18
25	472	Warren (S D) & Co common *	25½	----	27	32	26¼	32	x27½ Sept. 17	x27½ Sept. 17	25 July 18	31 Apr. 30
100	100	Wichita River Oil Corp 10	----	----	----	----	6¾	7¼	7 Sept. 9	7 Sept. 9	7 Sept. 9	7 Sept. 9

* No par value. x Ex dividend.

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

Stock Sales	1940	1939	*Bond Sales*	1940	1939
September ---------- *Shares*	34,087	16,250	September	------	------
Jan. 1 to Sept. 30	373,741	356,634	Jan. 1 to Sept. 30	------	------

AGGREGATE SALES In September Shares	AGGREGATE SALES Since Jan. 1 Shares	CLEVELAND STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN SEPTEMBER Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date
141	1,191	uAddressog-Multigraph com	10	18¼	18⅞	13	14	15	16	a13⅜	Sept. 3	a15¾	Sept. 25	z12½	June 15	z19½	Jan. 4
274	1,234	Air-Way El Appli 1st 7% pf	100	8	9¼	14	21	25	29	20½	Sept. 12	24	Sept. 21	8½	Mar. 6	24	Sept. 21
80	2,045	Akron Brass Mfg com (new)	50			4	4¾	4¼	4½	4⅜	Sept. 26	4⅜	Sept. 26	4	May 21	4¾	Apr. 13
23	2,060	Amer Coach & Body	5	5¾	8	6	7¼	7	7¾	(x)		(x)		6¼	Jan. 11	8⅝	Apr. 19
189	1,893	uAmerican Home Products	1	59¾	60⅜	50½	52½	53	55	a50	Sept. 16	a54⅜	Sept. 23	z45½	May 21	z66¼	Apr. 3
220	2,061	Apex Electric & Mfg	*	12½	13	9½	11	10	11¾	a11	Sept. 9	a11¼	Sept. 25	8⅜	May 21	z15	Apr. 18
25	535	Prior preferred	100	87	95		95		95	95	Sept. 19	95	Sept. 19	85	Jan. 26	95	Sep 19
68	784	uBond Stores common	1	22⅛	23¾	22½	24	24½	25½	a23⅞	Sept. 5	a25	Sept. 23	z19	May 22	z29¼	Apr. 25
930	10,393	Brewing Corp of America	3	6	6⅛	4⅞	Sale	4¾	5	a4⅞	Sept. 3	a5⅛	Sept. 6	z4⅝	May 23	z7	Mar. 15
------	49	Canfield Oil common	100	59		45		44						70	Mar. 20	75	Mar. 27
1,025	8,976	City Ice & Fuel	*	12⅝	13	10⅛	10⅝	9½	10	a9½	Sept. 27	a10⅜	Sept. 3	z9½	Aug. 15	z14¼	Jan. 26
33	262	6½% preferred	100	94	97	87⅜	90	84	86	a86	Sept. 25	a87⅜	Sept. 10	z85	Sept. 26	z98	Feb. 6
100	1,183	Clark Controller	1	16⅛	18	14½	15½	14	15½	a15	Sept. 24	a15	Sept. 24	z12	May 20	16⅞	Jan. 11
275	7,610	Cleveland Builders Realty	*	1¾	3	1¾	2⅛	1¾	2	1⅞	Sept. 18	1⅞	Sept. 18	1¾	Jan. 13	2	Feb. 23
2,454	8,164	Cleveland Cliffs Iron $5 pf	*	58	63½	57	58½	60¼	60½	57	Sept. 10	62	Sept. 26	46	May 20	63½	Apr. 29
23	160	Clev El Ill $4.50 cum pref	*	113	115	113¼	114¾	112½	114	a112¾	Sept. 25	a112¾	Sept. 25	z108	May 21	z114½	Jan. 10
195	3,556	uCleve Graphite Bronze com	1	36	36¼	32	33	34	34⅝	a32¼	Sept. 12	a34½	Sept. 21	z26	May 21	z43¼	Apr. 8
692	14,979	Cleveland Rys	100	18⅛	Sale	24½	28½	22	25⅛	23⅛	Sept. 24	25	Sept. 10	17⅛	Jan. 13	36	May 9
4,779	63,752	Cliffs Corp	5	17½	Sale	14¾	15¾	16½	Sale	15½	Sept. 4	17½	Sept. 23	12¼	May 28	18⅛	Apr. 9
349	5,575	Colonial Finance Co common	1	11½	12¼	11½	Sale	11¼	Sale	11¼	Sept. 30	12	Sept. 19	10½	May 18	13	Apr. 8
50	885	Commercial Bookbinding	*	7¼	8	6	7½	5	7	6	Sept. 24	6	Sept. 24	6	Sept. 25	8	Apr. 8
227	1,888	Dow Chemical 5% pref	100	114	116	114	114¾	112½	114¼	112½	Sept. 25	114	Sept. 5	112½	Sept. 25	117	Apr. 5
14,563	14,563	Rights w i	*							2⅞	Sept. 12	4	Sept. 23	2⅞	Sept. 12	z4¼	Sept. 24
11,926	11,926	Rights issued	*					3⅜	3½	a3¼	Sept. 27	a4⅛	Sept. 24	2⅞	Sept. 12	z4¼	Sept. 24
359	4,731	Eaton Mfg. Co. common	4	29¾	30½	31¼	32	32½	33½	a30⅝	Sept. 9	a34	Sept. 23	z22	May 22	z37	Apr. 9
------	802	Elec Controller & Mfg	*	49½	50	45⅛	49	50						38½	May 24	50	Jan. 3
------	377	Faultless Rubber Co com	*	17	20		16¼	14	16¼					15⅜	May 18	17⅛	Jan. 6
178	1,299	uFirestone Tire & Rub com	10	21	21½	14	15	15	15½	a14⅝	Sept. 3	a15⅝	Sept. 24	z12¼	May 21	z21¾	Jan. 3
------	1,030	Fostoria Pressed Steel	*	3¼		3		3¾						3¼	Feb. 19	6	June 28
591	4,727	uGeneral Electric com	*	40¾	41	33¾	34¼	35	35½	a32⅞	Sept. 14	a35⅞	Sept. 24	z26⅛	May 21	z41	Jan. 2
25	1,698	General Tire & Rubber com	5	22½	23½	11⅛	11¾	12¼	12⅞	a11½	Sept. 4	a12½	Sept. 4	z10⅛	May 22	z23⅜	Jan. 3
------	125	Preferred	100	103										z98	Aug. 3	z106	May 7
170	2,019	uGlidden Co common	*	18¼	18½	13¾	14⅜	14	14½	a14	Sept. 10	a14⅜	Sept. 3	z11	May 21	z19¾	Jan. 4
321	5,579	Goodrich (B. F.) Co. common	*	19½	20	11½	12½	12⅛	12⅝	a11⅝	Sept. 3	a13⅜	Sept. 6	z10	May 21	z20¾	Apr. 6
2	2	$5 cum preferred	*			45		43¾		a56	Sept. 27	a56	Sept. 27	z45	May 21	z69½	Mar. 7
376	5,825	Goodyear Tire & Rub com	*	23½	24½	15¾	16¼	15½	16½	a15¾	Sept. 12	a16⅞	Sept. 6	z12½	May 22	z24⅞	Apr. 6
70	571	Great Lakes Towing	100	12	17	16½	22	16	26	18	Sept. 11	20	Sept. 19	13¼	Feb. 26	20	Sept. 19
342	557	Preferred	100		66	55	68	61⅛		68	Sept. 17	70	Sept. 17	50	Feb. 1	70	Sept. 17
220	988	Greif Bros Cooperage A com	*	46¾	51½	37	42½	43	Sale	38¼	Sept. 5	43	Sept. 30	36	June 20	50	Jan. 25
155	517	Halle Brothers	5	12	15	11	13½	12¾	Sale	12½	Sept. 17	12¾	Sept. 30	11	Aug. 7	15	Jan. 22
78	1,142	Preferred	50	39¼	41	39	40½	41	42¼	40	Sept. 4	41	Sept. 20	39	July 19	42¼	Apr. 12
50	351	Hanna (M A) $5 pref	*	102	103½	103	104½	104¼	105	a104	Sept. 17	a105	Sept. 25	z95	June 25	z105½	Mar. 30
121	996	Harbauer Company	*	3	4	2¼	3¾	3	3½	3	Sept. 16	3	Sept. 16	3	Jan. 4	4	Jan. 29
158	2,529	uIndustrial Rayon com	*	28⅛	28⅞	22	23	24	24½	a22½	Sept. 12	a24⅜	Sept. 25	z16⅜	May 21	z29	Jan. 3
75	3,461	uInterlake Iron common	*	12	12¼	7¾	8¼	8½	9	a8¾	Sept. 26	a9	Sept. 25	z6½	May 21	z12⅞	Jan. 4
183	9,430	Interlake SS	*	36	42½	39½	44	40¼	44	40	Sept. 11	40	Sept. 11	34¾	May 28	44	Apr. 5
190	1,375	Jaeger Machine	*	13⅛	16⅞	13	Sale	12	15½	13	Sept. 3	13½	Sept. 24	12½	July 3	17¼	Feb. 17
463	4,538	Kelly Island L & T	*	13⅛	16¼	12	13	12⅜	13¾	12½	Sept. 6	13	Sept. 18	12	May 22	15	Jan. 6
900	8,649	Lamson-Sessions	*	3⅞	4½	3¼	3½	3¼	3⅝	3¼	Sept. 4	3½	Sept. 23	2⅛	June 10	4	Jan. 3
16	1,090	Leland Electric	*	12¼	12½	11¾	13¼	11¾	13¼	(x)		(x)		10	May 21	13½	Mar. 13
58	1,290	uMartin (Glenn L) common	1	41	41½	31½	32½	32	32½	a32⅛	Sept. 24	a33¾	Sept. 5	z26¾	June 25	z47¾	Apr. 16
9	675	McKay Machine	*	15½	18		20	15	18	(x)		(x)		16½	Feb. 7	18	May 9
35	1,015	McKee (Arthur G) class B	*	28¼	35	32	43	23½	36	35	Sept. 26	35	Sept. 26	26	May 28	35	May 13
358	3,219	Medusa Portland Cement	*	16¼	Sale	16	17	17⅞	19⅞	16⅝	Sept. 11	18	Sept. 13	13⅛	May 13	18	Sept. 13
------	1,783	Metrop Pav Brick Co com	*	1½	2	1	1½	1	1⅛					1¼	Aug. 26	1¾	Apr. 11
------	59	Metropolitan Pav'g Brick pf	100	60	65	55		55						60	Jan. 8	60	Jan. 8
315	2,064	Midland Steel Prod	*	36¼	36¾	32¼	33½	33½	35½	a32⅜	Sept. 3	a35½	Sept. 24	z23½	May 21	z40½	Apr. 8
1,518	4,821	Miller Wholesale Drug	*	4	6	6¼	6½	6¼	8½	6	Sept. 5	6½	Sept. 5	4⅜	Jan. 30	8½	Apr. 19
245	660	Monarch Machine Tool Co	*	25½	27¾	42	Sale	35	40	a42	Sept. 3	a47½	Sept. 20	z24½	Feb. 18	z47¾	Sept. 23
125	1,310	Murray Ohio Mfg	*	10	10⅞	10⅝	12	10½	12	a10⅞	Sept. 13	a12	Sept. 20	z6¾	May 28	z13	Apr. 3
50	285	Myers (F E) & Bros Co com	*	50⅛		41½	53	45	53	a43⅜	Sept. 5	a43⅜	Sept. 5	z41	July 15	z53	Apr. 9
785	7,297	National Acme Co com	1	14¾	15½	18¾	19½	19¾	20½	a19	Sept. 3	a20⅝	Sept. 23	z13½	Feb. 23	z21½	Apr. 30
91	943	uNat Malleable Steel Cast com	*	26	26½	18½	19½	20½	21	a19⅞	Sept. 23	a21	Sept. 23	z13½	May 21	z27	Jan. 4
573	9,223	National Refining	*	3	3½	2⅛	2¾	2¼	2½	a2¼	Sept. 21	a2½	Sept. 4	z2	July 5	z23¾	Apr. 6
224	3,028	$6 prior preferred	*	34¾	36¾	32⅛	37	34	35½	35	Sept. 4	35¼	Sept. 4	30	June 5	41¼	July 30
10	52	8% cum pref	100		74	44	77½	40	77½	44	Sept. 17	44	Sept. 17	44	Sept. 17	55	Apr. 10
140	3,952	National Tile	*	1⅛	1¾	¾	1⅜	⅞	1¼	⅞	Sept. 16	⅞	Sept. 16	¾	May 28	1¾	Jan. 4
1,042	2,918	Nestle LeMur "A"	*	¾	1	¼	⅝	½	¾	a½	Sept. 24	a⅝	Sept. 10	⅜	July 5	1	Jan. 26
950	6,835	uN Y Central RR com	*	18⅛	18½	12¾	13⅜	14⅜	14⅞	a13	Sept. 3	a15⅛	Sept. 23	z9¼	May 21	z18⅞	Jan. 3
------	430	Nineteen Hundred Corp A	*	30		29¼		29¼						30	Feb. 29	30⅛	Feb. 2
68	879	Ohio Brass class B	*	19¾	20¾	20½	21¾	20	21¾	a19¼	Sept. 17	a20¾	Sept. 3	z17	May 28	24¼	May 10
------	55	Ohio Confection Co cl A com	*	12½			18	9	15					12½	May 20	15	Mar. 13
284	4,926	uOhio Oil common	*	7⅛	7¼	6	6½	6	6¼	a5⅞	Sept. 30	a6½	Sept. 9	z5⅜	June 10	z8¾	May 7
1,046	6,785	Otis Steel Co common	*	11½	12	8	8⅝	9	9½	a8	Sept. 9	a10⅛	Sept. 23	z7	May 21	z12⅜	Mar. 3
135	2,242	Packer Corp	*	10	Sale	10¼	11½	11½	12	11½	Sept. 17	12	Sept. 23	9	May 21	12	Sept. 23
130	1,998	Patterson-Sargent	*	13	14¼	10¾	11¼	10¾	12½	10¾	Sept. 19	11	Sept. 5	10¾	Sept. 19	14½	Mar. 11
258	2,855	Reliance Elec & Eng com	5	13½	15	12	14	15½	18½	a13⅜	Sept. 5	a15	Sept. 20	z10	May 25	z17	Sept. 27
1,683	17,531	uRepublic Steel common	*	23⅜	Sale	17	17¾	17⅛	17¾	a16¾	Sept. 12	a18⅝	Sept. 5	z14	May 21	z23⅞	Jan. 3
1,886	24,333	Richman Bros	*	35	36½	35	Sale	37	Sale	34¾	Sept. 4	37⅝	Sept. 26	31	May 22	40½	Mar. 12
125	1,390	Seiberling Rubber Co com	*	8¼	9	4	4¼	4	4¼	a4	Sept. 27	a4¼	Sept. 27	z3½	May 23	z8½	Jan. 5
------	32	Sparks Withington Co— 6% cum conv pref	100											63	Mar. 13	65	Aug. 15
------	245	Stouffer Corp— Class A $2.25 cum pref	*	35		35	37	35	37					35⅛	Feb. 2	37	June 19
148	5,469	Thompson Products Inc com	*	30⅛	31⅜	33¼	34½	33¼	35	a34⅛	Sept. 3	a35¾	Sept. 5	z25¾	May 28	38¼	Apr. 16
104	614	uTimken Roller Bearing com	*	50⅝	51	42½	43¼	46	46⅝	a42⅜	Sept. 4	a47¼	Sept. 25	z35⅛	May 21	z52	Jan. 3
435	2,765	Troxel Mfg	1	3⅞	4½	2⅝	3	2⅝	3	2¾	Sept. 12	3	Sept. 25	2⅝	Aug. 23	5¼	Feb. 14
140	1,422	uTwin Coach common	1	10⅝	11	7½	8¼	7¼	8	a7¼	Sept. 28	a7¾	Sept. 13	z6¼	July 23	z13¼	Mar. 8
26	715	Union Metals Mfg Co	*	14⅜	15	11¼	13½	13½	Sale	13½	Sept. 30	13½	Sept. 30	12	July 12	15⅜	Mar. 7
1,549	12,350	uU S Steel common	*	66¾	67	54½	54⅞	57¾	58¼	a53¼	Sept. 13	a59¾	Sept. 24	z42	May 21	z68⅜	Jan. 3
515	3,837	Upson-Walton	1	4¾	6¾	4¼	Sale	4	4¾	4¼	Sept. 3	4½	Sept. 23	4	Aug. 23	5½	Jan. 20
495	12,340	Van Dorn Iron Wks Co com	*	3¼	4	4	4⅜	4⅛	4¼	4⅜	Sept. 6	4⅜	Sept. 6	3	May 22	5	July 13
55	1,097	Vichek Tool	*	5½	6	4	6	5	6	5	Sept. 23	5	Sept. 23	4	Aug. 27	6⅛	Feb. 27
100	817	Warren Ref & Chem com	2	1⅛	1⅞	⅞	1		⅞	⅞	Sept. 7	⅞	Sept. 7	⅞	Aug. 15	1⅛	Feb. 21
97	1,981	Weinberger Drug Stores	*	10⅛	11⅛	9	12	8¾	10½	9	Sept. 9	10	Sept. 23	7½	May 23	10½	Jan. 2
6	140	W R I Corp 6% prior pref	100	62½		50				(x)		(x)		50	June 14	65	Jan. 26
686	4,511	White Motor	1	12¼	12¾	10¾	11¼	13⅝	14⅛	a10⅞	Sept. 19	a14	Sept. 30	z7½	May 21	13⅞	Apr. 9
318	5,000	Youngstown Sheet & Tube	*	46½	47½	32½	33½	33¼	34¼	a32½	Sept. 4	a35¼	Sept. 5	z26¼	June 10	z48½	Jan. 3
------	30	5½% cum pref ser A	100											z80	May 28	z93⅞	May 10
75	735	uYoungstown Steel Door com	*	28	28½	17¼	18¼	19	20	a17¼	Sept. 11	a19⅝	Sept. 26	z12½	May 21	z28½	Jan.

a Reflects prices in primary markets on which odd lot sales were based. z Reflects range of prices in primary markets. x No print sales only.
u Unlisted.

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales	1940	1939	Stock Sales	1940	1939
September .... Shares	**204,628**	**768,354**	Jan. 1 to Sept. 30 .... Shares	**2,357,224**	**2,682,817**

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	Detroit Stock Exchange STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices	Prices in September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
390	9,855	Allen Elec & Equipment	1	1¾	2	2	Sale	2	2¼	2 Sept. 3	2⅛ Sept. 24	1⅛ Feb. 8	2¼ May 8
2,350	12,175	Atlas Drop Forge common	5	2	4	2¼	2¾	3⅛	3⅞	2⅝ Sept. 4	3¾ Sept. 21	2⅛ Aug. 13	4¼ Apr. 6
700	8,595	Auto City Brewing common	1	25c	27c	19c	20c	19c	Sale	18c Sept. 27	20c Sept. 10	16c July 26	26c May 7
3,871	42,987	Baldwin Rubber common	1	6⅛	Sale	5½	5⅞	6⅛	Sale	5¾ Sept. 4	6½ Sept. 23	4⅛ June 10	7¾ Apr. 9
------	2,647	Bohn Aluminum & Brass	5					27½	29¼			24⅝ Feb. 29	28¾ Apr. 30
------	2,971	Bower Roller Bearing	5					35	36			27 June 7	37 May 9
4,325	41,073	Briggs Mfg Co common	*	21½	23	20¾	Sale	21⅜	Sale	20½ Sept. 10	22½ Sept. 18	13⅛ May 22	23¾ Apr. 30
800	8,741	Brown-McLaren Mfg Co	1			50c	65c	51c	65c	65c Sept. 5	65c Sept. 5	52c Aug. 24	1⅛ Feb. 20
1,059	22,464	Burroughs Adding Mach	*	11¾	Sale	7½	7⅞	7½	8½	7⅜ Sept. 5	8⅜ Sept. 7	7½ July 15	12⅜ Jan. 4
550	7,160	Burry Biscuit Corp	12½c	1¼	1½	25c	50c		60c	50c Sept. 16	59c Sept. 23	50c Sept. 16	1¼ Jan. 5
107	1,017	Capital City Products	*	9¼		6¾	8½	7¼		9⅜ Sept. 26	9⅜ Sept. 26	7 July 11	9¾ Jan. 3
------	------	Casco Products Corp	*	9									
------	------	Chamberlin Metal Weather Strip Co common	5		5		5½		5½				
------	14,875	Chrysler Corp common	5	89¾	90⅝	76	76½	78¼	79¼			55¾ May 21	90½ Apr. 8
657	2,532	Consolidated Paper com	10	14	16¼	12¾	15½	15½	16	15½ Sept. 13	16 Sept. 23	15⅜ Jan. 24	16¼ Apr. 3
550	6,897	Consumers Steel Products	1	90c	95c	60c	70c	55c	Sale	55c Sept. 23	60c Sept. 4	55c July 5	1⅛ Jan. 5
12,197	66,462	Continental Motors common	1	3⅞	Sale	3⅜	Sale	3¾	Sale	3⅜ Sept. 3	3⅞ Sept. 23	2¼ May 15	4⅝ Feb. 2
------	1,948	Crowley, Milner & Co com	*	2	3		1½		1½			1⅜ May 23	2 Jan. 8
------	225	Cunningham Drug Stores	2.50		19	11						15 May 16	18⅜ Jan. 29
------	1,071	Deisel Wemmer Gilbert com	10	16¼	Sale	16	16¾					14 May 20	19¼ Apr. 10
1,160	37,579	Detroit & Cleve Nav com	10	80c	Sale	70c	Sale	60c	78c	62c Sept. 13	71c Sept. 20	60c July 22	1⅛ Apr. 23
1,143	6,383	Detroit Edison common	100	123½	Sale			109½	111	109¼ Sept. 23	110¾ Sept. 13	98½ May 22	125 Jan. 3
350	10,045	Detroit Gray Iron Fdy	1	1½	1⅝	1¼	1⅜	1½	1⅝	1½ Sept. 28	1½ Sept. 28	1 May 15	1¾ Apr. 13
19,044	77,833	Detroit Mich Stove common	1	1⅜	1⅝	1¼	Sale	1⅞	Sale	1¼ Sept. 3	2 Sept. 25	1⅛ May 15	2⅜ Mar. 27
1,075	20,570	Detroit Paper Products	1	1⅛	1¼	65c	80c	52c	Sale	52c Sept. 30	80c Sept. 6	52c Sept. 30	1⅝ Apr. 10
175	2,544	Detroit Steel Corp common	5	15	15¾	14	16	13¾	15	15¼ Sept. 9	15¼ Sept. 9	13 July 9	15½ Apr. 4
------	780	Detroit Steel Products	10									19 Feb. 8	21 Feb. 19
235	3,032	Divco-Twin Truck Co	1			6	6½	6¼	7	7¼ Sept. 9	7¼ Sept. 9	6⅜ May 25	9¼ May 2
400	1,760	Durham Mfg Co common	1	1⅛	1½	1	1⅛	75c	1⅛	1 Sept. 6	1 Sept. 6	75c July 8	1⅞ Apr. 18
190	3,455	Eaton Mfg Co common	4			31	32½	27¾		32¾ Sept. 6	32¾ Sept. 6	27 May 15	35½ May 1
180	2,098	Eureka Vacuum Cleaner	5	3¾	5¼	3	4⅛	3⅞	4⅛	3⅞ Sept. 13	3⅞ Sept. 13	3 June 5	4⅞ Feb. 8
1,715	24,212	Ex-Cell-O Corp	3		25½	31½	32½		33	30½ Sept. 9	32½ Sept. 4	20¾ Jan. 15	34 Apr. 29
------	57,231	Federal Mogul common	5	12¼	Sale	13	14	14	15			10⅛ May 21	15⅝ Mar. 15
928	15,763	Federal Motor Truck com	*	4⅛	5¼	3	Sale	2⅛	3½	3 Sept. 3	3 Sept. 3	2½ May 15	4¾ Jan. 3
1,451	25,369	Frankenmuth Brewing com	1	2½	Sale	2⅜	2½	2⅛	2¼	2⅛ Sept. 25	2⅜ Sept. 26	2 May 22	2¾ Jan. 8
420	5,831	Fruehauf Trailer Co com	1	27½	29¼	21	22½			22 Sept. 12	22¼ Sept. 11	22 Sept. 12	32½ Jan. 25
3,915	37,226	Gar Wood Industries com	3	4⅝	5½	4⅝	5	5	Sale	4⅝ Sept. 10	5⅜ Sept. 23	3¾ June 10	6⅝ Apr. 23
------	1,316	Gemmer Mfg Co class A	*	32½	Sale	25		26				30 June 12	33 Jan. 30
------	1,593	Class B	*	10½	14	9⅛	15	10⅛	13½			9 July 19	13½ Jan. 24
1,485	7,128	General Finance Corp com	1	2½	2⅞	2⅛	2½	2¼	Sale	2 Sept. 9	2¼ Sept. 26	1½ May 23	2⅝ Jan. 5
5,144	74,834	General Motors common	10	54⅞	Sale	47¾	48¼	49	49¾	46½ Sept. 14	49⅛ Sept. 5	37½ May 28	56 Apr. 8
2,204	36,528	Goebel Brewing Co common	1	2⅜	Sale	2⅜	Sale	2⅛	2⅜	2⅛ Sept. 16	2⅜ Sept. 3	2 May 22	3⅛ Apr. 15
6,524	31,709	Graham-Paige Motor com	1		1	56c	70c	50c	Sale	50c Sept. 14	60c Sept. 6	50c July 26	1⅛ Jan. 5
1,600	18,125	Grand Valley Brew common	1	70c	73c	37c	42c	30c	50c	30c Sept. 27	37c Sept. 17	30c Sept. 27	80c Apr. 2
785	33,112	Hall Lamp Co. common	5	5½	6¼	7¾	8½	7⅛	9	7⅞ Sept. 17	9 Sept. 23	5⅜ Feb. 9	13¾ Apr. 9
------	158	Home Dairy class A	*		7							5 July 1	6 Apr. 17
533	7,403	Hoover Steel Ball common	10	15¼	18½	16	18¼	18½	Sale	17¼ Sept. 12	18⅞ Sept. 18	14⅞ May 15	19 Apr. 9
370	7,026	Hoskins Mfg Co common	2.50	13½	13¾	10	11	10½	12½	10⅛ Sept. 20	10½ Sept. 23	10 May 28	14½ Feb. 8
------	187	Houdaille-Hershey class A	*	30								28 May 22	28 May 22
4,681	46,657	Class B	*	13⅜	13¾	12¾	Sale	12⅝	Sale	12½ Sept. 3	13⅜ Sept. 5	9 May 21	16⅛ Apr. 15
1,580	19,449	Hudson Motor Car	*	5¾	Sale	3½	4	3¾	4	3¾ Sept. 12	4⅛ Sept. 24	3 May 15	6⅝ Feb. 17
1,700	31,355	Hurd Lock & Mfg Co com	1	45c	Sale	37c	40c	35c	37c	36c Sept. 24	40c Sept. 16	33c May 15	52c Jan. 9
1,300	13,471	Kingston Products Corp	1	1¾	2	1	1⅜	1	1⅜	1¼ Sept. 5	1⅜ Sept. 6	1 May 21	1⅞ Jan. 10
900	12,030	Kinsel Drug Co common	1	50c	53c	42c	49c	45c	50c	43c Sept. 16	49c Sept. 26	35c Feb. 15	60c Mar. 9
1,328	23,109	Kresge (S S) Co common	10	24½	25	24	24¾	25½	Sale	24⅜ Sept. 9	25½ Sept. 30	19¾ May 22	26 Feb. 24
850	3,580	Lakey Fdy & Mach common	1	4	4½	3¼	3¾	4	4¾	3¾ Sept. 9	4¼ Sept. 25	2¾ May 14	4⅝ Mar. 7
1,275	13,301	LaSalle Wines & Champagne	2	1⅝	1⅞	1⅝	1¾	1⅝	Sale	1⅝ Sept. 10	1¾ Sept. 4	1⅛ May 17	1¾ Jan. 4
------	145	Mahon (R C) class A pref	*									24 May 14	24 May 14
1,373	29,087	Masco Screw Products	1	90c	Sale	85c	Sale	85c	Sale	82c Sept. 10	86c Sept. 21	75c July 11	1⅛ Jan. 11
------	3,983	McAleer Mfg Co common	*	18c	40c							30c Feb. 13	75c Apr. 9
7,339	103,755	McClanahan Oil Co common	1	25c	Sale	18c	Sale	16c	Sale	16c Sept. 30	19c Sept. 4	16c Sept. 30	27c Apr. 17
750	4,980	Michigan Silica Co common	1	2⅛	2½	1¾	1⅞	1½	1¾	1⅝ Sept. 23	1¾ Sept. 9	1⅝ Sept. 23	2¼ Jan. 18
100	1,671	Mich Steel Tube Prod	2.50		8	5⅝	6	5½	7	6 Sept. 9	6 Sept. 9	5 May 24	7 Feb. 29
2,170	33,534	Michigan Sugar common	*	83c	95c	70c	Sale	66c	90c	66c Sept. 24	77c Sept. 24	60c July 11	1¼ Apr. 15
300	2,957	Preferred	10	4¼	6½		4¼	3½	4	4 Sept. 23	4¼ Sept. 4	4 Jan. 26	6 Apr. 15
2,214	60,235	Micromatic Hone Corp	1	7½	Sale	7⅜	Sale	7¾	8	7⅜ Sept. 3	8⅛ Sept. 26	7 July 29	11⅜ Mar. 28
1,730	67,435	Mid-West Abrasive com	50c	1⅛	Sale	1½	1⅞	1⅝	Sale	1½ Sept. 13	1⅞ Sept. 20	1⅛ Jan. 2	2½ Apr. 15
469	1,824	Moore (Tom) Distillery Co	1			45c		45c	60c	50c Sept. 27	55c Sept. 23	40c Aug. 1	60c May 6
2,925	21,384	Motor Products Corp com	*	11½	12	12½	13	13¼	13¾	12¾ Sept. 9	14 Sept. 25	9⅛ May 21	16 Apr. 18
540	8,953	Motor Wheel common	5	15¾	16½	15¾	16¾	16	18	16¼ Sept. 6	16⅜ Sept. 6	12⅝ May 21	18¼ Apr. 6
11,551	82,164	Murray Corp common	10	6	Sale	6¼	Sale	6⅜	Sale	5¾ Sept. 9	7 Sept. 23	4¼ May 21	8½ Feb. 16
------	102	Muskegon Piston Ring com	2.50									16⅜ May 8	16⅜ May 8
7,986	101,351	Packard Motor Co com	*	3¼	Sale	3½	Sale	3¼	3¾	3⅛ Sept. 11	3⅞ Sept. 18	2½ May 15	4½ Mar. 12
4,142	41,024	Parke Davis & Co	*	44⅛	Sale	32½	33½	34	Sale	32½ Sept. 10	34 Sept. 30	31⅛ July 22	44⅜ Jan. 8
288	6,044	Parker Rust-Proof com	2.50	19¾	20¼	18½	19½	19¼	20½	19 Sept. 11	20 Sept. 24	18 July 5	21⅝ Jan. 31
1,183	41,393	Parker Wolverine Co com	*	8½	Sale	11	11⅞	10	12	11 Sept. 27	11⅝ Sept. 4	8¼ Jan. 8	14¼ Apr. 30
1,200	26,441	Peninsular Metal Products	1	1¼	1⅜	1⅛	1¼	1¼	Sale	1⅛ Sept. 4	1¼ Sept. 5	1 Mar. 1	1⅝ Mar. 13
122	11,539	Pfeiffer Brewing Co com	*	6¼	6¾	7¼	8¼	6¼	8¼	7½ Sept. 9	7½ Sept. 9	6¼ May 21	9⅞ Feb. 2
400	6,049	Prudential Investing Corp	1	1¾	2	1¼	1¾	1⅜	1¾	1½ Sept. 11	1½ Sept. 11	1⅜ May 22	2 Jan. 19
1,635	6,153	Reo Motors Inc v t c	1			1	1¼	1	1⅛	1 Sept. 11	1⅛ Sept. 4	1 Aug. 27	1⅝ Apr. 15
2,155	11,004	Rickel (H W) & Co common	2	2⅞	3¼	2⅜	3	2⅜	2⅝	2½ Sept. 12	2⅝ Sept. 12	2¼ May 24	3 Jan. 15
879	13,155	River Raisin Paper com	*	2¼	Sale	2¼	2⅜	2	2¼	2¼ Sept. 4	2⅜ Sept. 5	1½ May 15	2½ Apr. 10
445	12,992	Scotten Dillon common	10	24⅝	25	18	21	17½	19	19 Sept. 10	19 Sept. 10	18⅛ July 25	25 Jan. 4
480	75,669	Sheller Mfg Co common	1	4¾	5	4⅜	4¾	4¼	5	4⅛ Sept. 13	4½ Sept. 23	3⅞ June 10	7 Apr. 17
350	3,710	Simplicity Pattern common	1	1¼		75c	1¼	76c	1	87c Sept. 16	1 Sept. 13	75c June 6	1⅝ Mar. 14
2,700	25,357	Standard Tube Co class B	1	1⅛	1½	1¼	Sale	1⅛	1¼	1⅛ Sept. 4	1¼ Sept. 3	1 May 15	1¾ Apr. 18
------	5,575	Stearns (Frederick) common	*	12	13¾	11		10	16			10⅛ July 12	14⅞ Mar. 14
------	164	5% cum part pref	100	96	100							98⅞ Mar. 30	99⅛ Jan. 17
2,876	28,254	Timken Axle common	10	23	24	26⅛	Sale	27¾	28⅜	25⅞ Sept. 10	28¼ Sept. 5	18½ May 21	28¼ Sept. 5
2,312	40,432	Tivoli Brewing Co common	1	2¼	Sale	1⅞	2	1¾	1⅞	1¾ Sept. 10	1⅞ Sept. 4	1¾ Aug. 1	2⅝ Jan. 27
685	4,191	Union Investment Co com	*	2¾	5	3	4	3	Sale	3 Sept. 25	3 Sept. 23	2 May 23	3½ Mar. 11
100	6,907	United Shirt Distributors	*	4	Sale	3⅝	4	4	4½	4 Sept. 7	4 Sept. 7	2½ May 28	4⅝ Apr. 10
200	33,094	United Specialties common	1	4	4½		7¼		6½	6½ Sept. 5	6½ Sept. 5	4 Jan. 10	7⅜ Apr. 8
------	400	U S Graphite Co com	5		8	4¾	7¼	5	7¼			4 May 24	7½ Feb. 19
627	2,154	U S Radiator common	1			1	3¼	1⅝	3¼	1¾ Sept. 9	2⅛ Sept. 27	1 June 28	2⅜ Apr. 17
765	1,662	Preferred	50			8	8½	11½		8 Sept. 4	11 Sept. 27	7¾ Aug. 7	11¼ Jan. 24
1,586	4,930	Universal Cooler class A	*	2⅞	5½	4	5	4⅜	5⅛	5 Sept. 7	6 Sept. 18	3⅛ May 15	6 Sept. 18
5,950	24,156	Class B	*	1⅜	1⅝	1⅛	1¼	1¼	1⅜	1⅛ Sept. 4	1½ Sept. 14	1 May 21	2⅜ Mar. 26

For otnotes see page 61.

Aggregate Sales In September Shares	Since Jan. 1 Shares	Detroit Stock Exchange STOCKS	Par	Price Jan. 2 1940 Bid	Ask	Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Prices in September Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
------	4,941	Universal Products common	*	-----	18½	-----	-----	16¾	-----	-----	-----	16⅝ Jan. 10	23¼ Apr. 8
100	1,493	Walker & Co class A	*	23¾	27	25	30	25½	-----	26 Sept. 9	26 Sept. 9	23 May 14	27 Feb. 10
1,320	12,411	Class B	*	3	4	3	3½	3	3½	3 Sept. 7	3½ Sept. 23	2¾ July 13	4 May 11
4,405	103,567	Warner Aircraft Corp com	1	1⅜	Sale	1⅜	1½	1⅜	Sale	1¼ Sept. 30	1⅝ Sept. 6	90c May 15	1⅞ Jan. 8
500	42,265	Wayne Screw Prod common	4	1	1½	1⅜	1½	1¼	Sale	1¼ Sept. 30	1⅜ Sept. 21	1 Feb. 15	2¼ Apr. 8
100	24,800	Wolverine Brewing Co com	1	9c	12c	9c	11c	6⅛c	7¼c	11c Sept. 19	11c Sept. 19	9c Aug. 12	25c Apr. 10
------	2,495	Wolverine Tube Co com	2	6½	7¼	-----	7¼	-----	-----	-----	-----	4½ May 22	6⅝ Mar. 15
------	46	Preferred	100	78½	104	101	104	101	103	-----	-----	104 Feb. 29	105 Mar. 29
380	5,547	Young (L A) Spring & Wire	*	11	11½	10½	11½	10	11	10½ Sept. 9	10⅝ Sept. 17	7 June 10	13½ Apr. 16
		UNLISTED DEPT.—											
1,081	10,040	American Radiator	*	10¼	Sale	7⅛	Sale	-----	-----	6½ Sept. 9	7⅝ Sept. 26	4⅞ May 22	10½ Jan. 4
263	2,427	Amer Tel & Tel Co	100	171⅛	Sale	162¾	Sale	162⅝	Sale	160½ Sept. 13	166⅞ Sept. 6	145⅛ May 28	175⅛ Mar. 13
1,873	6,733	Anaconda Copper	50	-----	-----	22	Sale	22½	Sale	20½ Sept. 13	23½ Sept. 24	18¾ July 26	23½ Sept. 24
145	1,955	Borden Company	15	-----	-----	19¼	Sale	-----	-----	18⅜ Sept. 27	19⅞ Sept. 25	17½ June 10	24 Apr. 5
110	3,129	Borg Warner Corp common	5	-----	-----	-----	-----	-----	-----	17⅝ Sept. 16	18⅝ Sept. 6	13⅛ May 21	25⅞ Jan. 3
1,306	2,406	Budd Wheel Co	*	-----	-----	-----	-----	5⅝	Sale	5⅜ Sept. 10	5⅞ Sept. 23	3⅜ May 21	5⅞ Sept. 23
65	481	Cities Service common	10	-----	-----	6⅛	Sale	5⅝	Sale	5⅝ Sept. 30	6⅛ Sept. 3	4½ June 8	6⅛ Sept. 3
1,114	14,309	Commonw & Southern Corp	*	-----	-----	1¼	Sale	1	Sale	1 Sept. 17	1¼ Sept. 3	13/16 May 21	1⅞ June 28
529	3,319	Consolidated Oil Co	*	7⅜	Sale	-----	-----	6	Sale	6 Sept. 25	6⅝ Sept. 6	5½ May 22	8 Jan. 4
135	1,333	Dow Chemical Co com	*	-----	-----	-----	-----	-----	-----	133⅜ Sept. 12	142 Sept. 11	133⅜ Sept. 12	170½ Apr. 11
9	9	Rights		-----	-----	-----	-----	-----	-----	3½ Sept. 27	3¾ Sept. 27	3½ Sept. 27	3¾ Sept. 27
705	1,290	Electric Auto-Lite	5	-----	-----	35⅞	Sale	-----	-----	34½ Sept. 13	37 Sept. 6	25⅛ May 21	37 Sept. 6
300	4,457	Electric Power & Light	*	-----	-----	-----	-----	-----	-----	5¼ Sept. 9	5¾ Sept. 6	3 May 21	7 June 28
140	2,875	General Foods Corp	*	48⅝	Sale	-----	-----	-----	-----	39⅞ Sept. 17	40½ Sept. 23	37⅝ May 21	49 Apr. 15
856	4,101	Hupp Motor Car Corp	1	1	Sale	-----	-----	9/16	Sale	½ Sept. 13	9/16 Sept. 30	½ May 10	1 Jan. 2
78	4,050	Internat Industries com	1	-----	-----	-----	-----	-----	-----	1⅛ Sept. 10	1⅛ Sept. 10	1⅛ July 10	2 May 1
1,420	8,813	Jacobs (F L) Co com	1	-----	-----	2⅛	Sale	-----	-----	2⅛ Sept. 3	2½ Sept. 4	1⅞ June 18	3¼ Mar 5
170	3,747	Kennecott Copper Corp	*	-----	-----	-----	-----	-----	-----	28⅛ Sept. 4	32 Sept. 25	24¾ July 8	38⅝ Jan. 4
410	6,358	Kroger Grocery & Baking Co	*	29	Sale	30⅝	Sale	-----	-----	29⅝ Sept. 16	31⅞ Sept. 25	23½ May 22	34½ Apr. 13
565	2,188	Montgomery Ward & Co	*	-----	-----	-----	-----	-----	-----	39⅛ Sept. 13	43⅜ Sept. 7	32¾ May 22	43⅜ Sept. 7
1,814	21,023	Nash-Kelvinator Corp	5	6⅝	Sale	5¼	Sale	-----	-----	5 Sept. 12	5½ Sept. 7	3¾ May 23	7⅜ Feb. 16
354	5,919	National Dairy Products	*	16⅞	Sale	13½	Sale	-----	-----	13 Sept. 17	14 Sept. 9	12 June 5	18½ Apr. 17
7,723	44,667	New York Central RR	*	18½	Sale	13½	Sale	14¾	Sale	13 Sept. 9	15 Sept. 5	9½ June 10	18¾ Jan. 3
410	1,268	Pennsylvania RR Co	50	-----	-----	21	Sale	-----	-----	21 Sept. 3	23⅛ Sept. 24	15½ May 21	23⅛ Sept. 24
50	1,414	Purity Bakeries Corp	*	-----	-----	-----	-----	-----	-----	11¼ Sept. 24	11¼ Sept. 24	9⅝ June 3	15½ Apr. 4
254	1,169	Sears Roebuck & Co	*	-----	-----	-----	-----	82⅛	Sale	80 Sept. 14	83⅝ Sept. 24	63 May 22	83⅝ Sept. 24
252	4,380	Socony-Vacuum Corp	15	12¼	Sale	-----	-----	-----	-----	8½ Sept. 27	9 Sept. 19	7⅜ May 22	12⅝ Jan. 2
137	9,956	Standard Brands Inc	*	5⅞	Sale	-----	-----	-----	-----	6 Sept. 14	6½ Sept. 5	5¼ May 28	8 Apr. 8
1,561	3,733	U S Rubber Co	10	-----	-----	-----	-----	-----	-----	20⅛ Sept. 28	23½ Sept. 7	15⅜ May 23	23½ Sept. 7
3,226	11,268	U S Steel Co	*	-----	-----	55⅜	Sale	58⅜	Sale	53⅞ Sept. 12	59¾ Sept. 24	42½ May 28	59¾ Sept. 24
5,159	16,306	Yellow Truck & Coach	1	-----	-----	15¼	Sale	15	Sale	14⅛ Sept. 12	15¾ Sept. 5	10⅝ May 22	15¾ Sept.

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

Stock Sales	1940	1939	*Bond Sales*	1940	1939
September ---- Shares	179,946	664,016	September	$1,000	$306,000
Jan. 1 to Sept. 30	1,999,794	2,433,946	Jan. 1 to Sept. 30	183,500	761,500

Aggregate Sales In September $	Since Jan. 1 $	Philadelphia Stock Exchange BONDS	Price Jan. 2 1940 Bid	Ask	Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Prices in September Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
------	181,500	Elec & Peoples tr ctfs 4s 1945	11½	Sale	-----	-----	-----	-----	-----	-----	11⅜ Jan. 2	14 Feb. 10
1,000	2,000	Lehigh Valley ann 6s	-----	-----	-----	-----	69	70	66 Sept. 19	66 Sept. 19	64½ Mar. 28	66 Sept. 19

Shares	Shares	STOCKS	par	Bid	Ask	Bid	Ask	Bid	Ask	Lowest	Highest	Lowest	Highest
679	13,592	American Stores	*	12⅛	12¾	12⅛	Sale	12⅛	Sale	11½ Sept. 17	12⅜ Sept. 24	9⅝ June 10	14½ Apr. 8
1,708	16,212	American Tel & Tel	100	171	Sale	163	Sale	162¾	Sale	161⅞ Sept. 3	167 Sept. 5	146⅝ May 23	175⅞ Jan. 8
40	671	Bankers Sec Corp pref	50	14	16	11	12¼	12	15	12¼ Sept. 23	12¼ Sept. 23	10⅜ May 21	15 Feb. 21
50	1,139	Barber Asphalt Corp	10	14	14½	10¼	10¾	10¼	10½	10½ Sept. 28	10½ Sept. 28	8⅞ June 5	15⅞ Apr. 25
677	7,400	Bell Tel Co of Pa pref	100	122⅜	Sale	120	Sale	118¼	Sale	118¾ Sept. 30	122¼ Sept. 12	113⅞ Apr. 11	125⅝ Jan. 31
1,373	12,825	Budd (E G) Mfg Co	*	5¼	5⅝	4	4⅛	4½	Sale	3⅞ Sept. 16	4½ Sept. 30	3 May 15	6 Jan. 10
1,255	12,541	Budd Wheel Co	*	5⅝	Sale	5½	Sale	5⅝	Sale	5 Sept. 12	5⅞ Sept. 26	3⅛ May 22	6¼ Feb. 17
622	5,322	Chrysler Corp	5	90⅛	Sale	79	79¼	78⅝	79	75⅜ Sept. 4	80½ Sept. 5	55⅞ June 5	90⅝ Jan. 4
290	2,927	Curtis Pub Co common	*	4	Sale	-----	-----	-----	-----	1⅝ Sept. 19	2 Sept. 4	1⅝ Sept. 19	4¼ Jan. 3
1,493	17,890	Electric Storage Battery	*	28⅞	Sale	29½	30	29⅛	29¾	29 Sept. 28	30¾ Sept. 5	25 June 6	33½ Apr. 11
4,791	27,566	General Motors	10	54¾	Sale	48	Sale	49⅛	Sale	46 Sept. 12	49¾ Sept. 25	38 May 23	55⅜ Apr. 6
40	1,026	Horn & Hardart (Phila) com	*	119	Sale	118	120	118	119½	117 Sept. 11	118 Sept. 18	111½ May 18	125½ Jan. 10
149	2,702	Horn & Hardart (N Y) com	*	34	34½	29¼	30	29½	30¼	29⅜ Sept. 7	30 Sept. 23	27 June 10	35½ Apr. 2
2,557	23,329	Lehigh Coal & Navigation	*	2¼	2½	2⅛	2⅜	2¼	Sale	2 Sept. 18	2½ Sept. 21	1½ May 23	2⅞ Mar. 11
250	2,547	Lehigh Valley	50	3⅜	3½	2⅛	2⅜	2	2¼	2⅛ Sept. 12	2¼ Sept. 25	1½ May 28	3⅝ Feb. 8
158	4,259	National Power & Light	*	8½	8⅝	7¾	Sale	7½	7¾	7⅝ Sept. 9	8⅛ Sept. 4	5⅝ June 11	8⅞ Apr. 8
26,587	193,185	Pennroad Corp v t c	1	2	Sale	1⅞	Sale	2⅜	Sale	1⅞ Sept. 3	2⅜ Sept. 19	1½ Mar 14	2½ Apr. 8
8,331	85,482	Pennsylvania RR	50	23⅝	Sale	20⅞	Sale	21⅞	Sale	20¼ Sept. 12	23 Sept. 24	14⅞ May 22	24⅞ Jan. 4
28	384	Pennsylvania Salt Mfg	50	164	169	176	-----	188⅛	Sale	180 Sept. 12	188⅛ Sept. 30	159 May 31	188⅛ Sept. 30
185	2,055	Penn Traffic common	2½	2¼	2½	2½	2⅞	2⅜	Sale	2⅜ Sept. 30	2½ Sept. 25	2¼ May 21	2⅞ Mar. 21
79	2,252	Phila Elec of Pa $5 pref	*	118½	119	115¾	116½	115¾	116½	115¼ Sept. 9	116¼ Sept. 9	112¾ June 5	120¼ Jan. 10
732	23,228	Phila Elec Power pref	25	30½	30⅝	30½	30⅞	31	31⅝	30½ Sept. 16	31¼ Sept. 26	28⅝ June 27	31⅞ Jan. 20
40	624	Phila Insulated Wire	*	16	19	14	15	15	19	14 Sept. 4	15 Sept. 5	14 Sept. 4	16 Jan. 23
------	2,200	Phila Rapid Transit	50	2½	Sale	-----	-----	-----	-----	-----	-----	2⅛ Jan. 30	2½ Jan. 2
------	2,275	7% preferred	50	5	Sale	-----	-----	-----	-----	-----	-----	4⅝ Jan. 17	5½ Jan. 4
------	2,212	Philadelphia Traction	50	11⅛	11¾	-----	-----	-----	-----	-----	-----	11½ Jan. 3	14½ Feb. 6
25	1,383	Salt Dome Oil Corp	1	7	8	4	4½	3½	4½	3⅞ Sept. 28	3⅞ Sept. 28	3⅞ Sept. 28	8⅞ May 2
336	7,879	Scott Paper	*	48½	Sale	38¾	40½	38¾	41	39⅛ Sept. 11	42 Sept. 21	34⅛ May 15	49 Apr. 4
		Tacony-Palmyra Bridge—											
42	919	Class A participating	*	41	41¾	44	47	44	47¼	46½ Sept. 17	47 Sept. 23	38 May 28	48¼ Mar. 7
------	19,779	Tonopah Mining	1	⅜	Sale	¼	⅜	¼	5/16	-----	-----	⅜ June 26	⅝ Feb. 14
152	1,640	Transit Invest Corp	25	⅞	1¼	¼	1	¼	½	¼ Sept. 12	⅜ Sept. 12	¼ Mar. 9	⅝ Feb. 29
877	13,941	Preferred	25	1	1⅜	½	¾	½	¾	⅜ Sept. 12	⅝ Sept. 21	⅜ May 21	1 Jan. 10
------	4,057	Union Traction	50	3⅜	Sale	-----	-----	-----	-----	-----	-----	3⅜ Jan. 2	4⅛ Feb. 3
2,295	33,170	United Corp common	*	2½	Sale	1⅞	2	1¾	Sale	1⅝ Sept. 9	1⅞ Sept. 4	1¼ June 11	2¾ Jan. 6
271	5,526	Preferred	*	39⅞	Sale	35⅞	Sale	35½	36	34⅝ Sept. 28	36½ Sept. 17	26⅞ June 11	41¾ Feb. 13
18,605	350,852	United Gas Impt common	*	14¾	Sale	11¾	Sale	11⅞	Sale	11⅜ Sept. 12	12⅛ Sept. 3	10 May 22	15⅛ Jan. 6
440	6,393	Preferred	*	116	Sale	113⅛	Sale	114	114¾	112⅝ Sept. 10	113¾ Sept. 23	107¼ June 10	117⅛ Feb. 24
151	2,586	Westmoreland, Inc	*	10	11	10	11¼	10	11	9¾ Sept. 18	10¼ Sept. 24	9¼ May 21	12 Apr. 10
213	770	Westmoreland Coal	*	9⅝	12	10	14	10	14	9⅞ Sept. 25	11½ Sept. 9	9½ Jan. 15	12⅞ Apr. 9

* No par value. *x* Ex-dividend

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales		1940	1939	*Bond Sales*	1940	1939
September	Shares	361,572	1,251,684	September	$11,000	$1,000
Jan. 1 to Sept. 30		4,728,693	4,917,030	Jan. 1 to Sept. 30	103,000	46,000

Aggregate Sales In September	Aggregate Sales Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE	Price Jan. 2 1940		Prices in September: Sept. 3		Sept. 30		Lowest		Highest		Range Since Jan. 1: Lowest		Highest	
$	$	**BONDS**	Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
------	21,000	Atlas Diesel Eng Co 6%...1945	98	100			100						100	Jan. 16	101⅝	May 1
3,000	4,000	Coast Co G & E Co 4%...1965							108	Sept. 17	108	Sept. 17	108	July 5	108	July 5
------	22,000	Commonwealth Edison Co— 3½%...1958											128	Feb. 5	130	Apr. 4
------	32,000	Market Street Ry Co 7%...1940											64½	Feb. 27	82	Mar. 8
------	2,000	5%...1945					58						53	June 14	61	July 3
------	1,000	S J Lt & Pwr Corp 6%...1952											133½	Apr. 26	133½	Apr. 26
------	2,000	S P Co (C P stk col) 4%...1949	44	48½									39	July 23	39	July 23
8,000	8,000	4½s...1969					41¾	42⅜	41¼	Sept. 16	43¼	Sept. 23	41¼	Sept. 16	43¼	Sept. 23
		UNLISTED BONDS—														
------	$1,000	Miller & Lux C of D 6%...1945											102¼	Aug. 22	102¼	Aug. 22
Shares	**Shares**	**STOCKS** Par														
5,630	8,374	Aircraft Accessories Corp A...50c			2.35	Sale	2.30	2.40	2.10	Sept. 14	2.40	Sept. 24	2	Aug. 22	3¾	May 29
230	6,761	Alaska Juneau Gold M cap...10	6¼	6⅛	4¼	5	4¾	5¼	4⅝	Sept. 27	4⅝	Sept. 27	4¼	May 23	6½	Feb. 29
------	6,864	Anglo-Amer Mining Corp Ltd— Common...1	10c	50c	6c	10c	5c	10c					8c	July 5	20c	Feb. 8
1,597	24,573	Anglo-Calif Nat'l Bank...20	6¾	Sale	7¾	Sale	7½	Sale	7½	Sept. 10	7¾	Sept. 3	5¼	June 11	8¼	July 30
2,460	20,077	Assoc Ins Fund Inc com cap...10	4	Sale	4⅜	4½	4⅝	Sale	4⅜	Sept. 4	4¾	Sept. 26	3½	May 17	5⅛	Mar. 25
940	14,374	Atlas Imp Diesel Eng Co...5	6¼	7	4⅞	5¼	5	5¾	5	Sept. 4	6	Sept. 24	3⅜	May 23	7⅜	Feb. 9
------	111	Bandini Petroleum Co com...1	3½	4½	2½	3½	2¼	3½					3	May 15	3	May 15
55	1,569	Bank of Calif Nat Assn cap...80	121¼	126	110	111	108	114	109	Sept. 16	111	Sept. 4	103	May 23	125	Jan. 10
------	800	Beech Aircraft Corp common...1	7⅛	8⅛	5¼	6¼	5	6					6½	Mar 20	7⅛	Mar. 27
300	17,960	Bishop Oil Co cap...2	1.50	2.00	1.15	2.25	1.25	2.25	1.25	Sept. 28	1.30	Sept. 18	1.20	July 26	2.25	May 9
2,925	14,901	Byron Jackson com cap...*	14¾	15½	11⅛	11¼	12	12¼	11¼	Sept. 4	12½	Sept. 23	9	May 21	15½	Jan. 3
2,613	19,519	Calamba Sugar Estate com...20	17	18	12	Sale	11¼	Sale	11¼	Sept. 30	12½	Sept. 9	11	Aug. 16	19	Mar. 29
150	4,003	Calaveras Cement Co com...*	1.55	2.00	1.75	3	2.00	3⅝	2.10	Sept. 25	2.10	Sept. 25	2.00	Mar. 8	3½	May 7
50	360	Calaveras Cem Co 7% pref...100	35	50	27		32		32	Sept. 5	32	Sept. 5	32	Sept. 5	40	Apr. 22
------	245	Calif Art Tile Corp class A...*	8	10	6¼	7¾	6¼	7¼					7¼	Aug. 30	9	Mar. 25
------	35	Class B...*	80c	1.00	40c	50c	40c	50c					65c	Apr. 16	65c	Apr. 16
205	5,015	Calif Cotton Mills capital...100	12¼	15	7½	11	8¼	10	8½	Sept. 5	8½	Sept. 5	6¼	May 21	17	Apr. 15
4,610	43,203	Calif-Engels Mining Co...25c	18c	20c	16c	32c			10c	Sept. 14	17c	Sept. 10	10c	Sept. 14	25c	Feb. 14
------	1,272	California Ink Co, Inc. capital *	39	41	35	41	37	43					35	May 21	40½	Mar. 6
1,017	27,840	California Packing capital...*	23¾	Sale	17	17½	17¼	17¾	17¼	Sept. 27	17¾	Sept. 6	14	May 21	26½	Feb. 8
146	2,374	Preferred...50	50½	51½	50	50¾	51	51½	50	Sept. 7	51	Sept. 27	49½	Aug. 1	52½	Jan. 9
24	1,124	Calif Water Service Co pref...25			25¼	26¼	26¼	Sale	26¼	Sept. 30	26¼	Sept. 30	24½	June 11	26½	July 27
5,050	21,010	Carson Hill Gold Mg capital...1	27c	34c	20c	28c	15c	25c	20c	Sept. 19	22c	Sept. 13	15c	June 10	32c	Jan. 8
636	12,780	Caterpillar Tractor capital...*	54	54¾	46¼	47¾	47¾	49¼					45	May 17	55	Jan. 9
5,900	122,304	Central Eureka Mg Co com...1	3⅜	Sale	3⅛	Sale	3¼	Sale	3⅛	Sept. 3	3¼	Sept. 6	2.75	May 15	4½	Mar. 1
1,723	13,202	Chrysler Corp common...5	89½	91	75½	76¾	78	79½	76¼	Sept. 16	79	Sept. 7	57¾	June 8	87¼	Apr. 12
135	5,979	Clorox Chemical cap...10	48	52	43	47	46¼	53					43½	Aug. 23	57	Feb. 27
341	1,037	Coast Cos G & E 6% 1st pf...100	106½		100½	101	100	100¼	99¾	Sept. 24	100½	Sept. 4	99¾	Sept. 24	109	Feb. 15
443	2,019	Columbia Broadcast Sys A...2½	23	25	19	21	18¾	20¾	20	Sept. 23	20⅛	Sept. 24	18	June 18	20⅛	Sept. 24
390	13,312	Commonwealth Edison...25	32¼	Sale	30⅝	31⅜	30½	31⅛					28⅜	June 12	33	Apr. 8
138	2,920	Consol Aircraft Corp com...1	29	30	22¼	23¼	23¼	24¼					23	Aug. 31	31½	Apr. 15
1,208	14,441	Consol Chemical Industries Inc class A partic pref...*	24½	Sale	21	21½	22½	23	21½	Sept. 4	23	Sept. 5	19¼	May 24	26½	May 1
555	5,793	Consol Coppermines Corp cap 5	7¾	8¼	5¼	6	6⅛	6⅞	6	Sept. 17	6⅞	Sept. 25	5⅜	Aug. 9	9¾	Feb. 21
478	10,123	Creameries of Am Inc com...1			5⅛	5¼	5	Sale	5	Sept. 9	5¼	Sept. 4	4	June 12	6	Apr. 6
------	90	Crocker First National Bank San Francisco cap...100	280	320	280	295	278	320					285	May 15	300	Apr. 12
8,739	190,898	Crown Zellerb Corp com...5	17	17⅛	15½	15¾	15	15¼	14¾	Sept. 12	16¼	Sept. 5	12⅛	May 21	21	June 4
669	12,514	Preferred...*	90	Sale	87¾	Sale	86	87½	85⅝	Sept. 16	88½	Sept. 4	75½	May 21	95	May 9
------	1,100	Cypress Abbey Co common...2	60c	70c	50c	80c	50c	80c					50c	July 8	70c	Jan. 11
142	4,958	Di Giorgio Fruit Corp com...10	1.95	2.50	1.25	2.00	1.25	1.65	1.80	Sept. 5	1.80	Sept. 5	1	June 10	3½	Jan. 12
263	3,291	Preferred...100	9½	11	6½	8¼	6½	6¾	6½	Sept. 12	7	Sept. 23	5	May 22	10½	Jan. 12
710	3,910	Doernbecker Mfg Co...*	4¼	5⅛	3⅛	3⅞	3	3⅜	3	Sept. 20	3⅛	Sept. 20	3	Sept. 20	5¼	Jan. 26
45	45	Dow Chemical Co common...*	139	147	138	146	133	136½	134¾	Sept. 11	134¾	Sept. 11	134¾	Sept. 11	134¾	Sept. 11
3,763	3,763	Rights to subscribe...					3½	3⅝	3	Sept. 11	3⅞	Sept. 23	3	Sept. 11	3⅞	Sept. 23
250	6,617	El Dorado Oil Works cap...*	8⅛	9¼	2¾	5	3	5	3½	Sept. 27	3⅞	Sept. 5	3½	Sept. 27	8⅜	Jan. 10
------	1,439	Electrical Products Corp...4	9½	11	8¾	10	8¾	10⅜					8¼	May 22	10¾	May 7
358	18,152	Emporium Capwell capital...*	18	Sale	17⅜	18¼	17¼	18½	18	Sept. 18	18¼	Sept. 4	14½	May 23	20⅛	Apr. 8
489	6,018	Preferred w w...50	40⅜	41¼	40¾	41¾	41	42½	40⅜	Sept. 20	41½	Sept. 5	35	May 22	44½	Feb. 29
305	4,473	Emsco Derrick & Eq Co cap...5	11	Sale	9	9⅝	8½	9½	9	Sept. 10	9	Sept. 10	8½	Mar. 20	11	Jan. 2
32	332	Ewa Plantation...20	30½	33	26	32	25¾	30	27	Sept. 6	27	Sept. 6	27	Sept. 6	32½	May 2
22	1,162	Fireman's Fund Indem cap...10	35	36⅞	39	44	44	45	44	Sept. 26	44½	Sept. 26	36	July 8	45½	May 1
701	7,673	Fireman's Fund Insur cap...25	95	Sale	90	93	95	Sale	91½	Sept. 13	95	Sept. 30	77	May 22	99⅞	Apr. 6
348	8,204	Food Machinery Corp com...10	33¼	34½	25	26½	27½	29	28	Sept. 9	28	Sept. 9	19⅛	June 10	33¼	Feb. 16
500	5,170	Foster & Kleiser common...2½	1.50	2.00	1.15	1.40	1.15	1.40	1.15	Sept. 24	1.25	Sept. 18	1	June 24	2.20	Mar. 11
36	891	Class A preferred...25	17½	20	17	20	16⅝	19	17	Sept. 25	17	Sept. 25	17	Sept. 25	20	Apr. 5
95	861	Galland Mercantile Laundry— Common (capital)...*	20	22½	19¾	Sale	19½	21	19¾	Sept. 3	20½	Sept. 5	17½	May 18	22	Feb. 23
365	7,452	General Metals Corp— Common capital...2½	7½	8⅛	6½	8	6½	7½	7	Sept. 19	7	Sept. 19	6	May 21	7¼	Jan. 13
4,905	43,054	General Motors...10	54½	55¼	48⅛	Sale	49	49⅝	46⅛	Sept. 12	49¾	Sept. 24	38	May 23	56	Apr. 8
828	9,526	General Paint Corp common...*	6	7	5	6	5¾	6	5¼	Sept. 4	5⅝	Sept. 5	4⅛	May 18	7½	Feb. 6
523	5,237	Preferred...*	30½	34	29	31	29	32	31	Sept. 18	31	Sept. 18	27½	May 28	34	Mar. 7
306	7,037	Gladding McBean Co com...*	5½	6	5⅛	5⅞	5	5¾	5¼	Sept. 17	5½	Sept. 27	3½	May 22	6⅛	Apr. 5
2,058	81,038	Golden State Ltd capital...*	9⅛	Sale	8½	9	8½	8¾	8½	Sept. 4	9	Sept. 4	7⅛	May 21	11⅜	Mar. 6
226	4,150	Greyhound Corp common...*	17	17⅝	10¾	11⅜	11	11¾					11	Aug. 13	17⅜	Apr. 4
346	6,334	Hale Bros Stores Inc capital...*	13	14½	12½	14¾	13	Sale	13	Sept. 30	13⅛	Sept. 10	12	June 13	15¼	Apr. 11
10	823	Hancock Oil...*	36½	38	29	33	29	33					37	Jan. 31	40	Apr. 15
1,380	15,518	Hawaiian Pineapple Co...*	19	Sale	16¾	18½	15	16	16	Sept. 13	17½	Sept. 4	14¼	May 22	20½	Jan. 5
1,610	20,910	Holly Develop Co common...1	75c	85c	50c	55c	50c	55c	50c	Sept. 26	55c	Sept. 5	50c	May 23	76c	Feb. 8
234	1,025	Home Fire & Marine Insur Co of Calif capital...10	40½	42	38	40½	41	42	41	Sept. 13	41	Sept. 13	33	June 7	44	Feb. 19
1,432	18,254	Honolulu Oil Corp Ltd cap...*	17	18	12	Sale	12	13½	12	Sept. 3	13	Sept. 5	10½	July 24	17¾	Jan. 3
------	1,082	Honolulu Plantation capital...20	11	15	11	13	11	13					8¾	July 15	12¼	Jan. 6
200	1,373	Hudson Motor Car com...*	5⅝	6	3¾	4⅜	3½	4⅛	3½	Sept. 14	3½	Sept. 14	3½	Sept. 14	6¼	Feb. 19
------	6,974	Hunt Bros Packing common...10	60c	80c	65c	85c	65c	85c					50c	July 2	1.15	Feb. 13
140	15,992	Preferred...10	2.00	2.90	1¾	2	1¾	2	1¾	Sept. 10	1¾	Sept. 10	1.75	July 9	4	Mar. 27
30	785	Hutchinson Sug Plant cap...15	7	8½	6½	8	6½	8	7	Sept. 20	7	Sept. 20	7	June 29	8¾	Apr. 18
------	359	IXL Mining Co...2 Pesos	3	4¼	1.80	2.50	1.30	2.50					2.80	May 10	3⅜	Apr. 2
810	9,474	Langendorf United Bak cl A...*	16	Sale	14¼	16	13¾	15¼	14¾	Sept. 24	15	Sept. 23	11¼	May 21	16¼	Feb. 28
220	8,640	Class B...*	8	Sale	5	6½	4¾	6½	5¼	Sept. 21	5¼	Sept. 21	4¼	June 3	8¼	Feb. 8
82	398	Preferred...50	38	42½	38	46	38	42	40½	Sept. 24	40½	Sept. 24	34	June 10	40½	Sept. 24
875	7,709	Leslie Salt Co capital...10	43	46	39	42	38	42	39⅞	Sept. 21	40	Sept. 19	35¾	June 3	44	Apr. 5
781	12,386	LeTourneau Inc common...1	34¼	35	27	29	28⅝	29½	29	Sept. 5	30	Sept. 24	21	May 14	35	Jan. 3
285	5,317	Libby McNeill & Libby com...7	6½	7¼	6¼	7	6½	Sale	6½	Sept. 30	6½	Sept. 30	5⅝	June 14	9	Apr. 22
3,787	61,511	Lockheed Aircr Corp com...1	32¼	Sale	27¼	28	27¾	28¾	27¼	Sept. 10	30½	Sept. 23	23¾	June 26	41½	Apr. 15
------	2,052	Lyons-Magnus Inc A...*	4½	4¾	4¾	5¾	4¾	5¾					4½	Feb. 1	5	Apr. 12
10	766	Class B...*	25c	75c	30c	75c	30c	75c					25c	May 16	30c	Feb. 20
696	26,298	Magnavox Co Ltd capital...2½	50c	65c	65c	75c	70c	71c	65c	Sept. 14	75c	Sept. 26	50c	Jan. 3	1.30	Apr. 17
1,580	9,053	Magnin & Co (I) common...*	9	10	7	8¼	8	9½	7¾	Sept. 18	8½	Sept. 4	7	July 23	9⅝	Jan. 19
------	353	Preferred...100	102½	108	100	105	100	102					100	Aug. 17	106	Feb. 29
1,332	34,692	Marchant Cal Mach Co com...5	16½	17½	14¾	15½	15⅛	15¾	15	Sept. 13	15¾	Sept. 26	12⅛	May 25	19¼	Apr. 23
543	7,498	Meier & Frank Co...10	11½	11⅝	10	11¼	10¾	12	11¼	Sept. 6	11¾	Sept. 27	9⅜	May 21	12½	Apr. 11
7,387	310,034	Menasco Mfg Co common...1	2.10	Sale	2.50	3	2.40	Sale	2.40	Sept. 20	2.90	Sept. 5	1.75	Jan. 16	4⅜	May 17
430	32,664	Nat Auto Fibres Inc com stk...1	8½	8⅞	7	7⅛	7⅞	8½	7¼	Sept. 4	8	Sept. 7	5¾	May 21	11	Apr. 13
3,091	33,098	Natomas Co capital...*	9⅝	Sale	8¾	Sale	8⅞	Sale	8⅜	Sept. 3	9	Sept. 24	7½	May 21	10⅛	Mar. 28
50	1,723	North Am Inv Corp com...100	3⅜	4½	2.50	3.50	2.50	3.50	2.55	Sept. 19	2.55	Sept. 19	2.50	May 21	4	Jan. 3
78	794	6% preferred...100	28¼	31	17	Sale	19	22	17	Sept. 3	18½	Sept. 5	15	June 10	28	May 7
40	306	5½% preferred...100	26	30	14	16½	18	20½	16½	Sept. 5	17½	Sept. 21	14	June 13	28½	Jan 3
1,356	13,989	North Amer Oil Consol cap...10	10	11	9¼	9⅝	8½	10	9	Sept. 20	10⅛	Sept. 5	7¾	June 6	11	Jan. 19
95	1,645	Occidental Insurance capital...10	24	26	21	23	26	27½	25	Sept. 10	26½	Sept. 19	19½	June 27	26½	Sept. 19
10	12,660	Occidental Petrol Corp com...1	11c	20c	10c	15c	7c	15c					10c	Jan. 11	28c	Feb. 19
215	884	O'Connor Moffatt & Co— Class AA common...*	5	6¼	4	5¼	4½	4⅞	4½	Sept. 10	4¾	Sept. 18	3⅝	June 29	5¾	Apr. 8

* No par value.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	San Francisco Stock Exchange STOCKS	Par	Prices January 2 1940 Bid	Ask	Prices in September Sept. 3 Bid	Ask	Sept. 30 Bid	Ask	Lowest Sale Prices		Highest Sale Prices		Range Since Jan. 1 Lowest Sale Prices		Highest Sale Prices	
385	3,794	Oliver United Filters Inc A	*	21	23	20	21⅞	20½	21⅞	21¾	Sept. 5	21¾	Sept. 5	16¼	May 24	23½	Feb. 9
3,735	15,379	Class B	*	4	5	3½	4½	4	4½	4	Sept. 4	4½	Sept. 6	3	May 22	5⅝	May 8
28	1,616	Paauhau Sug Plant Co cap	15	5¼	6½	4¾	5½	5	6	5	Sept. 18	5¼	Sept. 18	4⅜	June 29	5½	Feb. 7
200	7,396	Pacific-Amer Fisheries Inc	5	4⅞	5½	6⅝	7⅜	6½	7	------	------	------	------	5⅝	May 22	9⅞	Apr. 26
432	9,828	Pacific Can Co	*	11	12¾	13⅛	14¼	13¾	14¼	13	Sept. 27	13½	Sept. 12	10	May 21	15½	May 1
100	1,670	Pacific Clay Prod capital	*	4⅝	5	3⅞	5	4	6	5¼	Sept. 20	5¼	Sept. 20	3⅝	May 25	4⅝	Feb. 27
2,545	30,002	Pac Coast Aggregates com	5	1.40	1.50	1.20	Sale	1.25	1.35	1.20	Sept. 3	1.40	Sept. 18	95c	May 22	1.50	Jan. 15
4,186	88,888	Pacific Gas & Elec Co com	25	33⅝	Sale	29¼	Sale	29	29⅝	29	Sept. 28	29¾	Sept. 24	25⅝	June 10	34⅝	Apr. 16
6,962	80,231	6% 1st preferred	25	34	Sale	33⅛	Sale	32¾	Sale	32¾	Sept. 30	33½	Sept. 6	28¼	May 22	34½	Apr. 5
2,227	28,776	5½% 1st preferred	25	30⅞	31⅛	29¾	30⅛	29¾	Sale	29⅝	Sept. 9	30⅛	Sept. 23	25⅞	May 21	31½	Jan. 10
1,177	31,857	Pacific Lighting Corp com	*	48½	Sale	38½	40½	38¾	41	39	Sept. 4	40	Sept. 6	34	May 21	50	Jan. 3
70	2,977	$5 dividend pref	*	107¾	109	105½	108	106¼	108	107¾	Sept. 19	108	Sept. 16	100	May 21	108¾	Jan. 30
837	16,053	Pac Pub Serv com	*	5¾	Sale	4	5	4¾	Sale	4¾	Sept. 7	5	Sept. 7	3⅛	May 21	5⅞	Feb. 20
1,297	17,202	First preferred	*	21¼	Sale	17¼	17¾	17¾	18¼	17½	Sept. 11	18	Sept. 23	16	May 21	21¼	Jan. 2
115	3,737	Pac Tel & Tel Co common	100	128	132	121	126	122	125⅝	125	Sept. 13	128	Sept. 7	113	June 10	138½	Mar. 7
40	1,765	6% preferred	100	149	149½	150	153	151½	Sale	150	Sept. 6	152½	Sept. 12	142	June 17	154	Jan. 12
83	973	Pacific Western Oil capital	10	7¼	8¼	5½	6½	5½	6¾	------	------	------	------	5¾	Aug. 17	7¾	Apr. 9
2,469	12,447	Paraffine Cos, Inc, com	*	41½	Sale	35	36½	37¼	38	34	Sept. 12	38	Sept. 20	28	June 8	43¾	Feb. 23
20	1,105	4% cum conv pref	100	98⅞	103	96	100	99	102	100	Sept. 27	100	Sept. 27	96	July 20	100½	Jan. 11
120	2,355	Philippine Long Distance Tel Co capital	100 Pesos	50	54	39	43	37	42	39½	Sept. 21	39½	Sept. 21	39¾	July 1	54	Jan. 25
243	2,086	Phillips Petroleum Co cap	*	40⅛	42⅛	33	35	34	36	------	------	------	------	29⅝	June 8	39	Feb. 2
760	2,513	Pig'n Whistle Corp partic pf	*	1.35	Sale	1.00	1.10	90c	1.10	90c	Sept. 16	1.00	Sept. 6	90c	Sept. 16	1.35	Jan. 2
600	61,300	Puget Sound Pulp & Tim	*	12¼	12⅞	17¼	19	15½	16¼	17¼	Sept. 18	18¾	Sept. 5	12¼	Jan. 26	29¼	May 9
1,166	13,480	Ry Eq & Realty Co Ltd com	*	2.75	3½	2.75	3⅜	3	Sale	2.60	Sept. 27	3	Sept. 30	1.50	Apr. 28	4	Jan. 27
208	2,530	6% preferred	100	18⅛	21	16½	Sale	15	Sale	14	Sept. 27	16½	Sept. 3	11	July 29	24½	Mar. 7
1,376	58,848	Rayonier Inc common	1	18¾	19	17¼	Sale	16⅞	17	16¾	Sept. 26	18¾	Sept. 5	14	May 21	29⅝	May 3
555	25,653	Cumulative preferred	25	28½	Sale	28	30	29	30½	29	Sept. 26	29	Sept. 26	24½	May 28	37½	May 9
425	10,440	Republic Petroleum Corp	1	2.50	3	1.75	1.85	1.75	1.85	1.85	Sept. 23	1.85	Sept. 23	1.75	Aug. 7	2.75	Feb. 6
10	126	Preferred	50	34	40	31¼	35	31¼	35	31¼	Sept. 12	31¼	Sept. 12	31¼	Sept. 12	38½	Jan. 18
1,599	22,645	Rheem Mfg Co	1	18⅞	19¼	13	13¾	14	15	13½	Sept. 13	14⅞	Sept. 23	12½	May 21	19⅝	Jan 3
3,925	61,866	Richfield Oil Co common	*	7⅞	8¼	7⅞	8	8⅛	Sale	7⅞	Sept. 4	8¼	Sept. 19	5⅞	May 21	8⅝	Jan. 4
------	1,552	Com stock purch warrants		1.50	2.40	60c	1.25	60c	1.25	------	------	------	------	75c	May 22	1.50	Jan. 25
79	2,886	Roos Bros Inc common	1	15⅛	17	13	18	14½	19	------	------	------	------	12⅞	June 17	17½	Feb. 29
------	491	Series A preferred	100	101	108	101	103	101½	105	------	------	------	------	100	Aug. 20	108½	Mar. 30
4,564	129,102	Ryan Aeronaut Co com cap	1	5⅝	Sale	4⅞	Sale	4⅝	5	4½	Sept. 12	5⅛	Sept. 23	3¾	May 15	7	Apr. 24
560	5,773	Safeway Stores Inc common	*	46½	48½	43¾	45¾	42½	44½	45⅜	Sept. 5	45½	Sept. 5	39¼	May 15	52¼	Apr. 4
507	3,231	Schlesinger (B F) com	*	1.25	1.60	1.35	2.25	1.50	2.50	1.50	Sept. 11	1.70	Sept. 19	1.50	May 14	1.90	Mar. 10
230	4,604	Preferred	25	6	Sale	5	6	5¼	6¼	5¼	Sept. 25	6	Sept. 13	4½	May 21	6½	Jan. 4
578	6,988	Shell Union Oil Corp com	*	12¼	13¼	8½	9¼	8⅜	9⅛	8⅝	Sept. 12	9¼	Sept. 5	8	May 24	12¾	May 3
------	40	5½% cum conv pref	100	104	108	99	106	102	106	------	------	------	------	99	May 15	107⅝	Feb 21
------	140	Sherwood Swan Co Ltd cl A	10	2.50	4½	1½	3½	1½	3½	------	------	------	------	1.50	June 24	1.50	May 24
325	5,469	Signal Oil & Gas Co class A	*	27	28½	23	25	25	27	24¾	Sept. 9	25½	Sept. 20	22	May 24	30½	Mar. 20
4,046	118,766	Soundview Pulp Co	5	29	29½	24¼	24½	23½	24½	24	Sept. 28	26½	Sept. 5	21	May 21	42	May 9
46	1,402	Preferred	100	97	99¾	98	100½	100	101	100	Sept. 19	100	Sept. 19	95½	June 12	100½	Feb. 9
670	5,287	Sou Cal Gas Pfd 6% cum A	25	33⅝	34⅜	33	34	33⅝	34½	33¼	Sept. 16	34	Sept. 23	28½	May 21	34¾	Jan. 10
5,958	88,183	Sou Pacific Co com (cap'l)	100	14⅞	Sale	8⅝	Sale	8⅞	Sale	8⅝	Sept. 3	9¾	Sept. 5	6⅞	May 21	15¼	Jan. 3
------	900	Sou Pac. Golden Gate cl A	*	3c	15c	------	5c	------	7c	------	------	------	------	6c	Jan. 12	6c	Jan. 12
338	5,420	Sperry Corp common v t c	1	45	46½	38	40	40¾	42¾	40¼	Sept. 20	40¼	Sept. 20	40¼	Sept. 20	45½	Apr. 16
770	4,530	Spring Valley Co Ltd capital	*	5¼	6	5⅛	5½	5⅜	6	5	Sept. 19	5½	Sept. 23	5	June 12	6	Jan. 12
6,132	128,748	Stand Oil Co of Calif capital	*	25¼	Sale	18⅛	18½	17⅞	Sale	17¾	Sept. 27	18¾	Sept. 6	17½	May 22	26¼	Jan. 4
1,310	11,737	Super Mold Corp of Cal cap	10	32½	32¾	23	Sale	20	Sale	20	Sept. 26	24	Sept. 6	20	Sept. 26	33½	Feb. 27
------	23,731	Texas Consol Oil Co com	1	14c	45c	3c	8c	3c	10c	------	------	------	------	5c	July 3	20c	Feb. 5
20	2,295	Thomas Allec Corp class A	*	40c	80c	45c	60c	45c	60c	45c	Sept. 13	45c	Sept. 13	45c	Apr. 5	60c	Feb. 16
387	14,677	Tide Water Assoc Oil Co com	10	10⅝	11	9⅛	9¾	9¼	9⅞	9⅛	Sept. 12	9¾	Sept. 4	9	June 27	12	May 6
------	314	4½% preferred	100	89	92	87½	89	90	93	------	------	------	------	80	June 12	96	May 10
21,395	293,599	Transamerica Corp capital	2	5⅞	Sale	4⅞	Sale	4⅞	Sale	4⅝	Sept. 26	5	Sept. 5	4¼	May 21	6⅞	Mar. 14
110	522	Transcontinental & West Air	5	------	------	17	17⅝	17½	18½	------	------	------	------	17½	July 23	17⅞	July 16
58,700	172,778	Treadwell Yukon Corp Ltd— Common capital	1	12c	20c	6c	10c	5c	Sale	5c	Sept. 20	6c	Sept. 9	5c	Sept. 20	15c	Jan. 18
3,498	57,942	Union Oil Co of Calif cap	25	16½	Sale	12½	12¾	12¾	12⅞	12¾	Sept. 10	13¾	Sept. 26	12	May 21	17⅝	Jan 6
2,986	15,056	Union Sugar Co common	25	8	8¾	7	Sale	6⅞	8½	6½	Sept. 14	7¼	Sept. 25	6½	Sept. 14	10	Apr. 5
285	18,200	United Air Lines Trans	5	15⅞	16⅜	15½	16½	16	17	------	------	------	------	12½	May 21	23½	Apr. 15
624	16,394	Universal Cons Oil	10	15¼	15⅝	8¼	9¼	7¾	9½	8½	Sept. 11	8½	Sept. 11	6⅞	Aug. 19	15½	Jan. 3
640	40,148	Vega Airplane Co	1½	4⅞	5¼	8¾	9½	9	10	9½	Sept. 6	9⅞	Sept. 25	4⅜	Jan. 12	14	Apr. 16
1,195	8,829	Victor Equipment Co com	1	2.90	3½	3½	4	3¾	Sale	3½	Sept. 10	4	Sept. 25	3	Jan. 9	4⅝	May 2
962	9,095	Conv cum pref	5	10	11	12	13	12¼	13	12	Sept. 9	12½	Sept. 16	8	May 14	13	May 2
3,505	5,765	Vultee Aircraft Inc capital	1	------	------	7¾	8¼	9¼	Sale	8¼	Sept. 4	9¾	Sept. 24	7	Aug. 16	9¾	Sept. 24
30	1,235	Waialua Agricultural Co	20	28	30	23¾	26	21½	23½	23¾	Sept. 17	23¾	Sept. 17	23	June 5	30	Apr. 22
------	82	Weill & Co com	100	95	------	------	110	------	110	------	------	------	------	97	May 24	100	Feb. 8
15	600	Wells Fargo Bk & Un Tr cap	100	276	300	273	275	273¼	290	275	Sept. 5	286	Sept. 20	265	June 12	301	Apr. 8
841	15,526	Western Pipe & Steel of Calif common	10	17	17½	18	19½	19¼	Sale	18½	Sept. 13	19¼	Sept. 25	15	June 10	22½	May 9
906	2,364	Yellow Checker Cab Co— Series 1	50	19	21½	19⅛	20½	20½	22	19	Sept. 10	21	Sept. 27	15	May 18	22	Feb. 5
------	25	Series 2	50	16	21½	19	22	20	21	------	------	------	------	17	May 15	17	May 15
117	5,474	Yosemite Portl Cem Co pf	10	2.90	3¼	1.60	2.25	1.55	2.50	1.65	Sept. 20	1.65	Sept. 20	1.45	July 16	2.90	Jan. 15
		UNLISTED STOCKS															
------	182	American Factors Ltd cap	20	29	34	20	25	21	25	------	------	------	------	24¼	Aug. 7	29	Jan. 29
------	830	Amer-Hawaiian SS Co com	10	28½	29⅜	------	------	------	------	------	------	------	------	36	Apr. 10	45¾	Apr. 30
------	100	Amer Pow & Lt Co common	*	4⅛	4¾	------	------	------	------	------	------	------	------	4¼	Apr. 5	4¼	Apr. 5
110	2,900	Amer Rad & Stand San com	*	10	10¼	7¼	7¾	7⅛	7½	------	------	------	------	5½	July 22	9⅛	Mar. 7
1,235	21,929	Amer Tel & Tel Co com	100	170	172	161⅞	162¾	161¾	163¾	------	------	------	------	149	June 5	174⅞	Apr. 5
42,040	255,713	Am Toll Bridge (Del) com	1	53c	55c	94c	Sale	98c	Sale	93c	Sept. 5	1.00	Sept. 19	52c	Feb. 23	1.00	Sept. 19
------	100	Amer Woolen Co common	*	9	10	------	------	------	------	------	------	------	------	8	Mar 21	8	Mar. 21
1,945	16,883	Anaconda Cop Mg Co com	50	30	31	21⅛	22⅛	21⅝	22⅝	21⅝	Sept. 16	23	Sept. 6	18⅝	Aug. 16	31¾	Apr. 9
740	13,900	Anglo Nat Corp cl A com	*	8⅛	8½	11¾	12¼	3⅝	Sale	3½	Sept. 24	12	Sept. 4	3½	Sept. 24	12¾	Aug. 28
700	9,250	Argonaut Mg Co Ltd capital	5	3¾	4½	2.15	3	2.25	3	2.15	Sept. 11	2.15	Sept. 11	1.50	May 22	4	Jan. 9
125	495	Ark Nat Gas class A common	*	2⅛	2⅝	1⅝	2⅛	------	------	2	Sept. 20	2	Sept. 20	2	Sept. 20	2⅝	Apr. 3
502	6,951	Atch Top & S Fe RR com	100	24¼	Sale	15¾	16¾	15⅝	16⅝	16½	Sept. 10	16⅞	Sept. 25	14	May 21	25¼	Jan. 3
169	4,428	Atlas Corp common	5	8½	8¾	7	7⅜	6⅞	7¼	------	------	------	------	8⅝	Jan. 22	9⅞	Mar. 20
595	26,910	Aviation Corp (Del) com	3	7¼	Sale	4⅝	4⅞	4¼	4¾	4½	Sept. 11	4¾	Sept. 7	4	Aug. 16	8⅝	Apr. 16
------	12,409	Aviation & Trans Corp cap	1	3⅛	3⅜	2½	2¾	2½	2⅞	------	------	------	------	2½	Aug. 14	4⅝	Apr. 15
25	1,361	B & O RR common	100	5¾	6¼	3¾	4¼	3⅞	4⅜	------	------	------	------	3½	June 22	5⅝	Apr. 4
808	10,067	Bendix Aviation Corp com	5	31½	32¼	30½	31½	31¼	32¼	30	Sept. 9	31½	Sept. 25	26½	May 21	35¾	Apr. 15
2,088	45,632	† Blair & Co Inc capital	1	1⅝	Sale	1.10	1.25	1.25	1.35	1.10	Sept. 4	1.35	Sept. 20	75c	June 10	2	Jan. 5
1,343	12,244	Bunker Hill & Sullivan Mg & Con Co common	2½	13¾	14¼	10½	12	13	13⅝	11⅛	Sept. 10	13½	Sept. 25	9⅛	May 24	14⅝	Jan. 4
------	69	Calif-Oregon Power— 6% pref (non-callable)	100	82	------	84½	------	88	------	------	------	------	------	76	May 20	85	Apr. 29
114	567	6% pref (1927 series)	100	82	88	85	90	88	------	85½	Sept. 10	90¾	Sept. 26	70	May 22	90¾	Sept. 26
------	100	Calif Pacific Trad Corp pref	*	2	3	50c	3	1.00	3	------	------	------	------	2	Mar. 20	2	Mar. 20
------	100	Chesapeake & Ohio RR com	25	40½	42	------	------	------	------	------	------	------	------	33⅛	May 31	33⅛	May 31
263	5,598	Cities Service Co	10	4⅝	5⅛	6⅛	6¼	5⅜	5⅞	6¼	Sept. 4	6¼	Sept. 4	4⅛	Feb. 6	6¾	May 2
525	4,336	Claude Neon Lts Inc com	1	⅜	½	¼	⅜	¼	⅜	¼	Sept. 27	⅜	Sept. 7	¼	June 10	¾	Mar. 11
150	1,341	Coen Cos, Inc, class A conv	*	2c	10c	40c	50c	20c	40c	40c	Sept. 4	40c	Sept. 4	10c	Jan. 18	50c	Apr. 19
------	2,577	Columbia River Packers Assn Inc common	*	4	7	7	10	8	8¾	------	------	------	------	5	Mar. 15	8	Mar. 25
422	7,902	Consol Edison Co N Y com	*	30½	31½	27⅝	28⅝	26⅛	27⅛	27¼	Sept. 25	27¼	Sept. 25	24	June 10	32⅝	Feb. 5
383	4,746	Consol Oil Corp common	*	7½	7¾	6	6½	5⅞	6	6⅛	Sept. 26	6¼	Sept. 12	6	June 7	7⅞	Apr. 10
2,210	69,700	Curtiss-Wright Corp com	1	10¾	Sale	8⅝	Sale	7⅝	7⅞	7½	Sept. 12	8⅝	Sept. 5	6⅝	July 25	11⅝	Mar. 8
347	7,342	Dominguez Oil Fields cap	*	33½	Sale	30	31	29¾	30	29¾	Sept. 28	30½	Sept. 10	25	May 21	36	Jan. 29
------	865	Dumbarton Bridge Co com	10	25c	40c	25c	40c	25c	40c	------	------	------	------	25c	Apr. 4	25c	Apr. 4
327	5,189	Elec Bond & Share Co com	5	7½	8	5⅝	6	5⅛	5½	5½	Sept. 12	6¼	Sept. 5	5⅝	Aug. 7	8½	Jan. 5
80	90	Fibreboard Prod. Inc. pr pf	100	104½	------	104½	------	105	------	105	Sept. 17	105⅝	Sept. 23	105	Sept. 17	105⅝	Sept. 23
1,892	16,552	General Electric Co com	*	40⅛	41⅛	33⅝	34⅝	34¾	35¾	33⅞	Sept. 20	35⅝	Sept. 26	28⅝	June 10	41	Jan. 4
130	1,801	Goodrich (B F) Co common	*	19⅝	20¾	11¼	12¼	11⅞	12⅞	------	------	------	------	17	Apr. 30	20⅝	Apr. 4
50	456	Hawaiian Sugar Co capital	20	20	25	23	28	21½	Sale	21½	Sept. 30	22	Sept. 25	20	Jan. 11	25	Aug. 21
------	510	Hobbs Battery Co cl A capital	*	1	3	50c	2	50c	2	------	------	------	------	1.00	May 4	1.10	Mar. 19
------	350	Hobbs Battery cl B cap	*	25c	35c	10c	25c	10c	1	------	------	------	------	25c	Jan. 18	25c	Jan. 18
50	551	Honokaa Sugar Co capital	20	5½	7	3	4	3	5	3½	Sept. 4	3½	Sept. 4	3½	Sept. 4	6¼	Apr. 30
2,860	61,820	Idaho Maryland Mines Corp— Capital	1	6⅛	6¾	5⅛	Sale	5½	5¾	5⅛	Sept. 3	5¾	Sept. 16	5	June 5	7	Apr. 9
281	5,088	Internat Nickel of Can Ltd	*	37¼	48¼	26⅞	27⅞	26⅝	27⅝	------	------	------	------	20¼	June 6	38⅝	Jan. 4
259	6,412	Internat Tel & Tel common	*	4½	Sale	2⅜	2⅞	2	Sale	2	Sept. 30	2	Sept. 30	2	Sept. 30	4⅝	Apr. 5
665	7,024	Kennecott Copper Corp com	*	37⅛	38⅛	28	29	30⅛	31⅛	27⅞	Sept. 13	28⅝	Sept. 17	24⅝	July 16	35⅝	Mar. 23
------	839	Marine Bancorporation cap	*	24½	Sale	21¼	25	22½	24½	------	------	------	------	19	June 14	25½	Feb. 17
775	27,902	Matson Nav Co capital	*	20	35	24½	26¼	24	25½	24	Sept. 17	24½	Sept. 11	22	May 21	35	May 9
50	270	McBryde Sugar Co Ltd cap	5	4½	5	2.50	3.50	2.85	3.00	2.85	Sept. 23	2.85	Sept. 23	2.85	Sept. 23	5	May 20
10	3,275	McKesson & Robbins Inc com	5	------	------	4⅛	4⅝	5¼	5¾	------	------	------	------	4½	June 12	8¾	Apr. 1
18,000	82,350	M J & M & M Consol capital	1	11c	12c	6c	8c	6c	7c	6c	Sept. 20	7c	Sept. 4	6c	May 16	12c	Jan. 4
------	85	Monolith Portl Cement com	*	4	4⅞	2.50	3.50	2.50	3.25	------	------	------	------	2½	July 24	4	Feb. 23
33	591	8% Preferred	10	8	8¾	7½	8⅛	7⅝	8¾	7½	Sept. 14	7½	Sept. 14	7½	Sept. 14	9½	Mar. 8
782	8,533	Montgomery Ward & Co, Inc, common	*	55¼	Sale	41⅝	Sale	39⅞	40⅞	41⅝	Sept. 3	41⅝	Sept. 3	39	Aug. 17	55¼	Jan. 2
4,095	58,432	Mountain City Cop Co cap	5c	4½	4⅝	3⅝	Sale	3¼	3½	3⅛	Sept. 9	3½	Sept. 5	2⅛	May 21	4⅝	Apr. 10

* No par value. † Formerly Bancamerica Blair Corp. ‡ Odd lots.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	San Francisco Stock Exchange STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices	Prices in September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
135	5,729	Nash-Kelvinator Corp cap	5	6⅝	Sale	5	5½	4⅞	5⅜	5⅝ Sept. 6	5⅝ Sept. 6	4⅛ June 4	7¼ Feb. 15
------	3,118	Nat Distillers Products com	*	24	24¾	21⅛	22⅛	21¼	22¼			19 June 26	26 Apr. 9
738	13,204	Nor Amer Aviation Inc cap	1	25¾	26¾	16¾	17¾	16⅞	17⅜	17⅛ Sept. 27	17⅛ Sept. 27	14¾ May 14	26½ Feb. 9
261	4,341	North Amer Co common	10	22⅜	23¼	19½	20½	18	18¾	18⅞ Sept. 16	18⅞ Sept. 16	18⅞ Sept. 16	23⅝ Jan 4
82	940	Oahu Sugar Co Ltd capital	20	21	24	15½	17	14¾	15	14⅝ Sept. 27	15½ Sept. 6	14⅝ Sept. 27	23½ Mar. 4
------	748	Olaa Sugar Co Ltd capital	20	5	6½	3	4	3⅞	4			3⅞ July 6	6¼ Feb. 26
20	165	Onomea Sugar Co capital	20	20	25	17	21½	18	21½	18¼ Sept. 16	18¼ Sept. 16	18 June 1	25 Jan. 16
------	781	Pacific Portl Cement com	10	1.15	1.90	1.00	1.30	1.00	1.30			1 Aug. 21	1.50 Mar. 1
------	248	6½% preferred	100	41	47½	38	43	38	43			39 July 26	41½ Jan. 4
1,675	13,124	Packard Motor Car Co com	*	3	3½	3⅛	3⅝	3½	Sale	3⅛ Sept. 12	3⅞ Sept. 18	3 May 10	4⅛ Mar. 11
------	430	Park Utah Cons Mines com	1	1⅞	2⅜	1⅝	1⅞	1¾	2¼			2¼ Apr. 15	2⅜ Apr. 16
285	6,621	Pennsylvania RR capital	50	23½	Sale	20½	21½	22	22⅝			16¾ June 10	23¾ Apr. 4
399	1,173	Pioneer Mill Co Ltd capital	20	11	14	8	10	7⅛	8½	7⅛ Sept. 27	7⅝ Sept. 27	7⅛ June 3	12 Jan. 3
671	17,193	Radio Corp of Amer com	*	5¾	Sale	5	Sale	4½	5	4¾ Sept. 26	5 Sept. 3	4½ May 24	7¼ Apr. 3
10	3,471	Riverside Cement (Del) A	*	4⅛	4½	2½	3	3	3⅜	3 Sept. 4	3 Sept. 4	2.75 Aug. 20	4⅞ Apr. 9
------	62	Santa Cruz Port Cement com	50	22	28	15	26	15	25			10 June 27	20 June 11
475	4,184	Schumacher Wall Board com	*	4½	5½	4½	5	4⅝	5	4½ Sept. 10	5 Sept. 4	3 June 10	5⅝ Apr. 22
130	2,638	Preferred	*	24	Sale	23	24⅞	25	26	24⅞ Sept. 18	25 Sept. 23	18¼ June 10	25¾ Mar. 2
319	2,722	Shasta Water Co common	*	10¾	13	8⅜	8¾	8	Sale	8 Sept. 30	8⅝ Sept. 14	7 May 21	12½ Jan. 6
1,706	36,800	Sou Calif Edison common	25	29½	Sale	26½	27	26¾	27½	27 Sept. 18	27⅜ Sept. 11	24 May 22	30½ May 3
1,269	14,412	C 5½% preferred	25	30¼	30¾	29⅞	30⅜	29¼	29¾	29⅜ Sept. 12	29⅞ Sept. 9	26⅞ May 21	30½ Apr. 27
1,075	9,220	B 6% preferred	25	29½	29⅝	28⅞	29¼	29½	29⅝	29 Sept. 12	29½ Sept. 26	25 May 21	29¾ Jan. 4
------	170	Sou Calif Gas 6% pref	25	32½	-----	32½	34	33½	-----			31 May 16	34¼ Feb. 17
		Sou Pacific Golden Gate Co—											
190	1,515	6% preferred	100	65c	1.00	1c	25c	5c	20c	25c Sept. 13	25c Sept. 13	5c Aug. 28	1.10 Mar. 1
460	13,206	Standard Brands Inc com	*	6	6¼	6	6½	5⅞	6⅜	6⅜ Sept. 4	6½ Sept. 4	5 May 22	7⅞ Apr. 6
250	33,691	Studebaker Corp common	1	9¼	9¾	7⅜	7⅞	7¼	7¾	7⅞ Sept. 6	7⅞ Sept. 6	5⅞ May 22	12½ Feb. 15
		Sunset-McKee Salesbook Co—											
------	100	Class A common	*	18¼	27	18⅝	-----	18⅝	21⅞			20¼ July 29	21½ Feb. 5
------	76	Class B common	*	6¾	-----	10	-----	12				9 May 8	9 May 8
		Superior Portland Cement—				33	40	35	39⅞	38¾ Sept. 24	40 Sept. 16		
180	305	Class A preferred	*	40⅛	43							31 May 25	44 Mar 5
------	263	Class B common	*	11⅜	15½	9	13	10	12			8 May 25	13¼ Jan. 12
------	85	Taylor Milling Corp com	*	8⅜	9⅜							7⅛ Aug. 7	7⅛ Aug. 7
135	3,902	Texas Corp common	25	45	46	35¼	36¼	34⅞	35⅞			35⅛ Aug. 26	46½ May 10
------	200	Texas Gulf Sulphur common	*	32½	34							34 Jan. 24	34½ Jan. 25
------	77	Title Guaranty Co cum pref	*	15⅝	20	16	20	17	20			17 May 21	20 Jan. 6
585	9,477	United Aircraft Corp cap	5	47	48	39⅝	40⅝	40	41	41½ Sept. 6	41½ Sept. 6	39 June 17	51¼ Apr. 15
------	2,943	United Corp of Del common	*	2¼	2⅝	1⅝	2⅛	1⅜	1⅞			1½ May 18	2⅞ Apr. 4
150	24,330	U S Petroleum Co capital	1	1.10	1.20	75c	85c	80c	90c	80c Sept. 18	80c Sept. 18	55c May 22	1.15 Jan. 4
5,786	38,663	U S Steel Corp common	*	66¾	Sale	54⅛	55⅛	57½	58¼	54¼ Sept. 11	59⅛ Sept. 23	42½ May 21	66¾ Jan. 2
215	8,595	Utah-Idaho Sugar Co com	5	1¼	1½	1⅛	1⅜	1¼	Sale	1¼ Sept. 30	1¼ Sept. 30	1 May 21	1⅞ Apr. 18
------	208	Vica Co common	25	50c	1.00	25c	1	25c	1			50c Feb. 16	50c Feb. 16
62	3,475	Warner Bros Pictures com	5	3⅝	3⅞	2⅛	2⅝	2⅛	2⅝			2 May 14	4⅛ Feb. 19
------	1,680	West Coast Life Ins Co cap	5	4	4½	6¼	7	6¼	7			4 Jan. 3	9½ Apr. 30
------	600	Western Pacific RR com	100	25c	50c	5c	50c	5c	15c			20c Mar. 5	48c May 29
100	19,536	*x* Westates Petroleum Co com	1	14c	15c	6c	15c	8c	15c	8c Sept. 23	8c Sept. 23	8c Aug. 29	16c Jan. 10
990	26,995	*x* Westates Petroleum Co pfd	1	155	Sale	85c	1.00	80c	90c	85c Sept. 27	1.00 Sept. 7	75c June 6	1.55 Jan. 2

x Name changed from Italo Petroleum Corp. of America.

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1940	1939	*Bond Sales*	1940	1939
September	Shares	255,955	569,622	September	------	------
Jan. 1 to Sept. 30		3,577,977	3,667,087	Jan. 1 to Sept. 30	------	------

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	Los Angeles Stock Exchange STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest Sale Prices	Prices in September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
5,140	12,418	Aircraft Accessories Corp	50c			2¼	Sale	2⅜	Sale	2⅛ Sept. 14	2½ Sept. 26	2 July 24	3⅝ May 29
------	50	Assoc Gas & Electric A	1	12½c	50c		50c		37½c				
3,850	27,063	Bandini Petroleum Co	1	4¼	Sale	2⅞	3⅛	2⅞	3	2⅞ Sept. 10	2⅞ Sept. 10	2¾ May 21	4½ Jan. 3
36	61	Barker Bros common	*	7¾	8¾	5¼	6	5⅞	6⅝	a6⅝ Sept. 27	a6⅝ Sept. 27		
100	779	5½% preferred	50	26½	28	24½	26	26	28	26½ Sept. 6	26½ Sept. 6	22½ May 20	30 Mar 6
550	7,809	Barnhart-Morrow Consol	1	5c	18c	10c	15c	10c	12c	a10c Sept. 10	a10c Sept. 10	10c Apr. 29	12c Apr. 19
------	2,785	Berkey & Gay Furniture Co	1	30c	37c	12½c	37½c	12½c	37½c			25c Apr. 15	45c Apr 19
------	240	Warrants			12c		6c		5c			6c May 15	6c May 15
1,734	19,667	† Blue Diamond Corp	2	2¼	2¾	1½	1⅞	1¾	2⅛	1¾ Sept. 12	2¼ Sept. 16	1¼ May 15	3 Feb. 1
1,927	98,699	Bolsa Chica Oil Corp A	10	1⅞	2¼	1½	1⅝	1.40	1.45	1½ Sept. 4	1⅝ Sept. 6	1½ Aug. 16	2¼ Mar. 8
------	2,498	B common	10	38c	75c	50c	75c	50c	1			50c Feb. 24	1 Apr. 8
235	6,490	Broadway Dept Store com	*	4¾	5½	4⅛	4½	4½	4¾	4½ Sept. 4	4½ Sept. 4	3¾ June 3	5⅝ June 9
------	17⅔	Brock & Co	*	10	-----			9					
------	1,200	Buckeye Union Oil Co com	1	1c	4c	1c	4c	1c	3c			2c Aug. 12	2c Aug. 12
500	4,200	Common vot trust ctfs	1	1c	5c	1c	3c	-----	3c	a1c Sept. 30	a1c Sept. 30	1c Jan. 6	2c Apr. 27
------	3,000	Preferred	1	1c	2c	2c	8c	2c	8c			3c Apr. 22	3c Apr. 22
------	4,700	Preferred v t c	1	1c	2c	2c	6c	2c	6c			2c Jan. 9	2c Jan. 9
875	2,165	Byron Jackson Co	*	15	16	11	12	12	12⅜	12 Sept. 18	12⅞ Sept. 24	10¼ May 31	14¼ Jan. 26
180	3,122	California Packing Corp	*	24¼	25¼	16¼	17¼	17	18	18 Sept. 19	18 Sept. 19	15⅝ May 24	26 Mar. 3
20	2,484	Central Investment Corp	100	10	11½	9¾	11	8½	10	9¾ Sept. 18	10 Sept. 10	8½ May 22	12 Mar. 21
100	749	Chapman's Ice Cream Co	*	97½c	1.75	90c	1	90c	2	1 Sept. 16	1 Sept. 16	1 Jan. 16	1 Jan. 16
718	9,377	Chrysler Corp	5	89¾	90¾	76	Sale	78¼	79¼	76 Sept. 3	80 Sept. 6	57¾ May 22	90½ Jan. 3
1,092	10,293	Consolidated Oil Corp	*	7½	7¾	6⅛	6⅜	6	Sale	6 Sept. 27	6½ Sept. 9	6 May 21	8 Jan. 4
2,247	17,764	Consolidated Steel com	*	5¼	5¾	5⅝	5⅞	5⅜	5½	5¼ Sept. 12	5⅞ Sept. 6	3⅝ May 21	6¼ Apr. 8
3,740	24,800	Preferred	*	10⅝	10¾	13	13½	13⅛	Sale	12¾ Sept. 9	13¾ Sept. 9	7 May 21	13¾ Sept. 9
205	7,742	Creameries of America v t c	1	5⅜	5⅝	5¼	5⅜	5	5⅜	5⅛ Sept. 7	5⅛ Sept. 7	4 June 10	6 Apr. 8
------	862	District Bond Co	25	6⅛	-----	6		7				6¾ June 4	7 June 7
105	3,784	Douglas Aircraft Corp	*	83½	84¼	73½	74½	76½	77½	a74⅜ Sept. 11	a77⅛ Sept. 6	87⅜ Apr. 9	88¼ Apr. 30
1,588	16,286	Electrical Products Corp	4	10	10½	10	Sale	9¼	Sale	9¼ Sept. 23	10 Sept. 3	8¼ May 29	10¾ Mar. 14
1,510	9,046	Emsco Derr & Equip Co	5	11	Sale	9	10	9	9¾	9 Sept. 6	9 Sept. 6	7½ May 28	11 Jan. 2
1,500	32,480	Exeter Oil Co A	1	40c	43c	27c	30c	28c	29c	27c Sept. 4	29c Sept. 27	25c May 21	43c Jan. 8
3	339	Farmers & Merch Nat Bk	100	380	392	385	393	375	393	a386 Sept. 26	a386 Sept. 26	375 May 22	405 Apr. 18
------	4,929	Fitzsimmons Stores Ltd	1	10	11½	5	9⅝	5	8¾			7 May 31	10 Jan. 12
------	120	Foster & Kleiser Co	2.50	1⅝	2⅛	1	1⅝	1	1½				
260	480	General Metals Corp	2.50	7½	8	6¼	7	6½	8	6½ Sept. 4	6½ Sept. 4	6¼ June 7	7 Mar. 13
3,099	30,448	General Motors Corp	10	54½	55	47½	48¼	49	49¾	46⅛ Sept. 12	49½ Sept. 25	38¾ May 24	56 Apr. 9
300	645	General Paint common	*	5¾	7	4⅞	6⅜	5	6½	5¼ Sept. 4	5⅜ Sept. 27	4⅛ June 4	6¾ Apr. 8
5	205	Preferred	*	30	34	29½	31	30	32½	a29 Sept. 25	a29 Sept. 25	30 Aug. 31	32½ Apr. 2
824	10,556	Gladding McBean & Co	*	5½	5⅞	5⅛	5¾	5⅛	5¾	5⅛ Sept. 28	5⅞ Sept. 6	3½ May 22	6¾ Apr. 6
300	36,886	Globe Grain & Milling Co	25	7¾	8	5	5⅛	5	Sale	5 Sept. 6	5 Sept. 6	5 Aug. 22	14⅛ Aug. 7
------	1,424	Golden State Co	*	9	9½	8¼	9	8¼	9			9¼ Jan. 30	11 Mar. 5
613	7,683	Goodyear T & R Akron com	*	23⅝	24⅜	16	Sale	15⅜	16⅛	16 Sept. 3	16½ Sept. 4	14 June 5	24⅝ Jan. 3
258	9,579	Hancock Oil Co A	*	37½	39	30	32	30	32	30½ Sept. 9	30½ Sept. 9	27 May 21	40 Apr. 12
1,100	21,950	Holly Development Co	1	70c	75c	52½c	60c	48c	55c	50c Sept. 20	52½c Sept. 12	45c May 23	80c Jan. 8
	20	Holly Oil Co	1										
320	2,260	Hudson Motor Car Co	*	5½	6	3¾	4¼	3⅝	4⅛	3⅝ Sept. 14	3¾ Sept. 17	3⅝ Sept. 14	6½ Mar. 11
------	1,815	Hupp Motor Car Co	1	75c	1⅛	⅜	¾	⅜	¾			50c July 16	87½c Apr. 6
11,200	17,700	Intercoast Pet Corp	50c	10c	15c	5c	12c	5c	10c	5c Sept. 18	5c Sept. 18	5c Sept. 18	12c Feb. 14
------	1,100	Jade Oil Co	10c	2c	7c	1c	3c	1c	3c			2c Jan. 9	3c Mar. 27
866	4,393	Lane-Wells Co	1	9⅝	10⅛	10½	11½	11	Sale	11 Sept. 27	11¼ Sept. 5	9½ Jan. 17	12¼ May 6
------	100	Langendorf United Bakeries B	*	7½	8½	4½	7	5	6			8½ Jan. 22	8½ Jan. 22
74,250	365,148	Lincoln Petroleum Corp	10c	7c	9c	22c	Sale	20c	2c	20c Sept. 26	24c Sept. 6	7c Jan. 3	25c Aug. 22
2,562	46,782	Lockheed Aircraft Corp	1	32	Sale	27½	28⅛	28½	Sale	27 Sept. 11	30 Sept. 5	23¼ June 26	41⅝ Apr. 15
4,933	21,861	Los Ang Investment Co	10	4	4¼	5⅜	Sale	4¾	5¾	5⅜ Sept. 3	6⅞ Sept. 6	3½ May 16	4⅝ Jan. 10
------	11,075	Mascot Oil Co	1	40c	42c	41c	50c	41c	50c			39c June 10	60c May 9
11,041	611,581	Menasco Mfg Co	1	2⅛	Sale	2⅝	Sale	2⅜	Sale	2⅜ Sept. 13	2⅞ Sept. 4	1¾ Jan. 15	4⅝ May 9
------	3,800	Merchants Petroleum Co	1	12c	30c	5c	30c	7c	-----			15c Mar. 29	15c Mar. 29
1,000	7,025	Mt Diablo Oil Ming & Dev	1	45c	52½c	38c	40c	38c	41c	38c Sept. 13	40c Sept. 4	38c Sept. 13	50c Jan. 9
800	22,200	Nordon Corp	1	4c	6c	3c	5c	4c	5c	4c Sept. 20	4c Sept. 20	3c May 13	6c Jan. 10

For footnote* see page 65

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	Sept. 3 Bid	Sept. 3 Ask	Sept. 30 Bid	Sept. 30 Ask	Prices in September Lowest (Sale Prices)	Prices in September Highest (Sale Prices)	Range Since Jan. 1 Lowest (Sale Prices)	Range Since Jan. 1 Highest (Sale Prices)
200	4,800	Occidental Pet Corp	1	8c	18c	6c	16c	6c	16c	a10c Sept. 12	a10c Sept. 12	25c Feb. 28	30c Feb. 21
2,900	24,160	Oceanic Oil Co	1	43c	48c	30c	37c	30c	38c	30c Sept. 4	35c Sept. 20	29c June 4	47c Feb. 5
975	4,885	Pacific Clay Products	*	4¼	5	3⅞	4¼	4½	5½	4¼ Sept. 5	5½ Sept. 23	3½ July 12	5½ Sept. 23
------	5,600	Pacific Distillers Inc	1	11c	22c	2c	12c	2c	12c	----	----	7c June 21	10c Jan. 16
497	16,096	Pac Finance Corp common	10	11¼	12	10¾	11½	11	11¾	11¼ Sept. 23	11½ Sept. 10	9½ May 20	13⅞ Apr. 16
----	310	Preferred A	10	12	----	12	----	12		----	----	12⅝ Mar. 15	12⅝ Mar. 15
100	370	Preferred C	10	10	----	----	----	9¾	----	10 Sept. 5	10 Sept. 5	10 July 11	10 July 11
663	13,398	Pac Gas & Elec Co com	25	33½	34	29	29¾	29⅛	29⅞	29½ Sept. 12	29½ Sept. 12	26¾ May 31	34⅜ Mar. 27
837	5,759	1st preferred 6%	25	33⅝	34¼	32⅞	33½	32½	33¼	33 Sept. 12	33½ Sept. 6	29 May 25	34¼ Apr. 18
293	2,930	5½% 1st preferred	25	30¾	31¼	29	30½	29½	30½	29¾ Sept. 12	29¾ Sept. 12	26¾ May 25	31½ Jan. 8
------	6,393	Pacific Indemnity Co	10	35¾	35⅞	30½	41	30½	40	----	----	30 May 29	39⅝ Apr 5
417	10,952	Pac Lighting Corp com	*	48¾	49½	38½	40	39	40	a38⅞ Sept. 12	a41⅛ Sept. 12	37½ May 21	49⅜ Jan. 23
300	1,203	Pacific Public Service	*	6	Sale	4	5	4½	4⅞	4⅞ Sept. 10	4⅞ Sept. 10	4 May 21	6 Jan. 2
208	439	1st preferred	*	20	21½	17	18	17½	18	17¾ Sept. 13	18 Sept. 24	17¾ Sept. 13	20½ Feb. 19
------	468	Pacific Western Oil	10	7⅜	7¾	5⅝	6⅜	5⅝	6⅜	----	----	6 June 17	8 Jan. 19
511	12,346	Puget Sound Pulp & Timb Co	*	12¼	13	17¾	18¾	15¾	16¾	17 Sept. 23	17⅜ Sept. 18	12 Jan. 30	28½ May 11
515	24,994	Republic Petr Co Ltd	1	2½	2⅝	1¾	2	1⅞	Sale	1¾ Sept. 11	2 Sept. 23	1¾ Sept. 11	2¾ Jan. 5
20	574	5½% Preferred A	50	35	40	31	35	31	33	32 Sept. 17	32 Sept. 17	30 May 21	40¼ Apr. 9
------	25,620	Rice Ranch Oil Co	1	13c	20c	14c	25c	16c	25c	----	----	14c Mar. 29	17c May 11
6,435	54,332	Richfield Oil Corp common	*	7⅛	8	7⅞	8⅛	8⅛	Sale	7⅞ Sept. 4	8¼ Sept. 19	6 May 18	8¼ Jan. 3
100	4,268	Warrants		1¼	1⅜	¾	1½	70c	1	¾ Sept. 6	¾ Sept. 6	62½c May 13	1½ Jan. 11
1,224	21,976	Roberts Public Markets	2	7¾	Sale	8½	9¼	9⅝	Sale	9 Sept. 5	9⅝ Sept. 30	7½ Jan. 12	10 Apr. 6
3,217	113,860	Ryan Aeronautical Co	1	5¼	5⅜	4⅝	5	4⅝	5	4½ Sept. 16	5 Sept. 4	3⅝ May 15	7 Apr. 24
166	2,012	Safeway Stores Inc	*	46½	47½	44½	45½	43	44	a42⅞ Sept. 9	a45⅜ Sept. 6	50¾ Mar. 30	52¼ Apr. 8
151	2,444	Security Co units		30	32	30	30½	29¼	30½	29¾ Sept. 6	29¾ Sept. 6	26 May 28	33¼ May 4
175	1,138	Shell Union Oil Corp	*	12⅜	13⅛	8⅝	9⅜	8¼	9	9⅜ Sept. 24	9⅜ Sept. 24	8¼ May 22	8½ May 21
------	5,000	Sierra Trading Corp	25c	2c	8c	1	8	1	8	----	----	2c May 15	3c Jan. 9
650	5,134	Signal Oil-Gas A	*	27	Sale	23¾	24	25	26½	23½ Sept. 5	25½ Sept. 17	20¼ May 22	31 Mar. 21
100	200	B common	*	24	----	21	----	23	----	25½ Sept. 17	25½ Sept. 17	24½ Jan. 25	24½ Jan. 25
2,268	33,234	Solar Aircraft Co	1	----	----	3¼	3½	3⅜	3½	3⅜ Sept. 4	3¾ Sept. 6	2¾ May 14	4⅝ Apr. 15
550	7,775	Sontag Chain Stores	*	6⅛	7¼	4¾	6½	5	6	5⅛ Sept. 13	5¼ Sept. 23	4¾ May 28	7 Apr. 8
3,945	56,589	So Calif Edison Ltd com	25	29⅛	Sale	26½	27¼	27¼	Sale	26¾ Sept. 13	27½ Sept. 6	23½ May 28	30⅜ Apr. 15
------	1,011	Original preferred	25	44	Sale	44	45	44⅛	46½	----	----	38½ May 27	46½ Jan. 12
2,567	28,159	6% preferred	25	30⅝	Sale	30⅛	Sale	29¼	29¾	29¼ Sept. 16	30⅛ Sept. 3	27¼ May 22	30⅝ Jan. 2
2,527	28,610	5½% preferred	25	29¼	29¾	29	Sale	29¼	Sale	29 Sept. 3	29⅜ Sept. 17	24⅝ May 21	29¾ Jan. 4
------	1,171	So Calif Gas 6% pref	25	33⅞	----	32½	34	33⅝	35	----	----	34½ Jan. 16	34½ Jan. 16
2,335	11,338	6% Series A pref	25	34¼	Sale	32¾	33¾	34	Sale	33⅛ Sept. 6	34⅝ Sept. 23	30 May 20	34½ Jan. 9
3,498	38,093	Southern Pacific Co	100	15	Sale	8¾	Sale	8¾	9¼	8½ Sept. 9	9¾ Sept. 5	7 May 21	15¼ Jan. 3
4,302	61,911	Standard Oil of Calif	*	25¼	Sale	18⅜	Sale	17¾	Sale	17⅞ Sept. 27	18⅝ Sept. 10	17½ June 10	26¼ Jan. 9
------	350	Sunray Oil Corp	1	1½	2	1⅜	1¾	1⅜	1¾	----	----	1½ May 13	1¾ Apr. 19
------	6,633	Superior Oil Co common	25	33	35	21	24	21	24	----	----	21 May 28	36 Jan. 20
525	4,299	Taylor Milling Corp	*	8½	9⅛	7¼	8¼	7⅜	9⅜	8 Sept. 20	8 Sept. 20	7⅝ June 4	10 Jan. 4
8,793	111,571	Transamerica Corp	2	6¼	Sale	4⅞	Sale	4¾	Sale	4¾ Sept. 5	5 Sept. 5	4¼ May 24	7 Mar. 14
132	345	Transcontinental & Sest Air	*	----	----	17⅛	17⅞	17⅝	18⅜	18 Sept. 6	18 Sept. 6	17⅜ Aug. 30	18 Sept. 6
6,322	97,952	Union Oil of California	25	16⅜	Sale	12⅝	Sale	12⅞	Sale	12⅝ Sept. 3	13½ Sept. 25	12 May 21	17⅜ Jan. 8
------	11,531	Universal Cons Oil Co	10	15½	15¾	8	9	8	9½	----	----	6¾ Aug. 19	15½ Jan. 3
215	1,182	Van de Kamps Bakeries	*	8¼	9¼	7½	9½	8	Sale	8 Sept. 30	8 Sept. 30	7¾ June 21	9½ Mar. 27
5,569	144,016	Vega Airplane Co	1.50	5	Sale	9¼	Sale	9½	9¾	8½ Sept. 12	10⅛ Sept. 18	4½ Jan. 15	14 Apr. 16
5,283	8,618	Vultee Aircraft Inc	1	----	----	7⅞	8¼	9⅛	Sale	8 Sept. 4	9¾ Sept. 23	6¾ July 12	9¾ Sept. 23
10	647	Weber Showcase & Fix pref	*	4¾	----	4	----	4	----	a4¼ Sept. 4	a4¼ Sept. 4	4½ Aug. 5	6 Feb. 20
1,250	9,905	Wellington Oil Co	1	2¾	2⅞	1⅝	1⅞	1¾	2	1¾ Sept. 6	1¾ Sept. 6	1¾ Sept. 6	3⅞ Jan. 22
100	977	Western Air Express Corp	1	4¾	5¼	4⅜	4¾	4	4¾	4¾ Sept. 9	4¾ Sept. 9	4½ Aug. 30	7 Mar. 28
------	100	Western Pipe & Steel Co	10	16	18	18	21	18	20	----	----	18 Apr. 30	18 Apr. 30
------	4,551	Yosemite Portl Cement pref	10	2⅞	3¼	1½	2	1½	2	----	----	1⅝ May 23	3 Feb. 2
		MINING STOCKS—											
237	1,564	Alaska Juneau Gold M Co	10	6½	6⅞	4¼	4¾	4½	4⅞	4⅞ Sept. 11	4⅞ Sept. 11	4¼ May 22	6⅜ Apr. 6
2,000	70,900	Black Mammoth Cons M Co	10c	12½c	15c	6½c	8½c	8c	13c	8½c Sept. 10	10c Sept. 24	6c June 10	14½c Jan. 15
6,000	89,500	Calumet Gold Mines Co	10c	½c	1c	2c	3c	1c	2c	2c Sept. 4	2c Sept. 4	½c Jan. 9	2c Jan. 17
------	10,000	Cardinal Gold Mining Co	1	5c	10c	3c	9c	3c	9c	----	----	4c June 27	7½c May 9
200	6,885	Cons Chollar G & S Co	1	2¼	2⅜	1½	2	1¾	2	1⅞ Sept. 9	1⅞ Sept. 9	1 May 18	2¼ Jan. 3
------	6,000	Imperial Development Co	25c	½c	1c	----	1c	----	1c	----	----	½c Feb. 26	½c Feb. 26
------	2,100	Prince Cons Mining Co	10c	28c	38c	15c	25c	25c	35c	----	----	28c Jan. 23	35c Mar. 26
2,000	20,534	Zenda Gold Mining Co	25c	2½c	Sale	1½c	2c	3c	4c	1½c Sept. 4	1½c Sept. 4	1½c Jan. 29	2½c Jan. 2
		UNLISTED STOCKS—											
397	4,140	Amer Rad & Stand San	*	10	10⅜	6⅞	7⅜	7¼	7⅝	7 Sept. 10	7¼ Sept. 5	5¼ May 24	10 Jan. 11
492	2,872	Am Smelting & Refg Co	*	51	52	38½	39½	41⅝	Sale	38¾ Sept. 9	41⅝ Sept. 30	35⅝ July 20	47¾ Jan. 15
847	15,406	American Tel & Tel Co	100	170¾	171¾	162½	163	162	163	a160⅝ Sept. 13	a167⅛ Sept. 5	148 May 23	174⅞ Mar. 12
1,950	17,376	Anaconda Copper Mining	50	30⅛	30⅞	21¼	21⅝	21¾	22½	21⅝ Sept. 10	23½ Sept. 25	19 July 29	31⅞ Apr. 10
175	4,842	Armour & Co (Ill)	5	5½	6	4½	5	4½	5	4⅞ Sept. 5	4⅞ Sept. 5	4 June 10	7½ Apr. 22
413	8,456	Atch Top & Santa Fe Ry	100	20½	21¼	15⅞	16⅝	16	16⅛	a15⅞ Sept. 27	a18⅛ Sept. 6	15 May 18	24⅜ Apr. 8
639	2,130	Atlantic Refining Co	25	24⅛	24⅞	21⅝	22⅜	20⅞	21⅝	21½ Sept. 23	21½ Sept. 23	20¾ June 12	22 May 14
755	15,870	Aviation Corp (Del)	3	7	7⅜	4¾	Sale	4⅝	Sale	4⅝ Sept. 17	4¾ Sept. 3	4⅛ Aug. 20	8⅛ Apr. 13
100	1,940	Aviation & Transportation	1	3⅜	3¾	2¼	2¾	2⅜	2¾	2¾ Sept. 4	2¾ Sept. 4	2¾ Sept. 4	4⅜ Apr. 15
1,547	12,919	Baldwin Loco Works v t c	13	17⅛	17⅞	15⅛	15⅞	15⅞	16⅜	14½ Sept. 12	16¼ Sept. 23	13 May 23	19⅛ Apr. 10
222	2,254	Barnsdall Oil Co	5	12¼	12¾	7¾	8¼	7⅞	8⅜	a7⅞ Sept. 17	a8⅜ Sept. 9	7⅞ Aug. 16	12⅛ Apr. 9
428	5,341	Bendix Aviation	5	31⅜	32⅜	30½	31¼	31⅜	32⅛	31¼ Sept. 4	31¼ Sept. 4	25⅜ June 10	34⅝ Apr. 16
672	8,895	Bethlehem Steel Corp (Del)	*	80¾	81¾	79	80	78½	79½	80 Sept. 7	80 Sept. 7	68¼ July 3	84 Apr. 25
585	5,956	Borg-Warner Corp	5	25	26	17¼	18¼	18	19	18 Sept. 4	18 Sept. 4	15⅜ Aug. 16	24¼ Apr. 8
220	1,231	Canadian Pacific Ry	25	4⅝	5⅛	3⅝	4⅛	3⅜	3⅞	4¼ Sept. 5	4¼ Sept. 5	4¼ Sept. 5	6 Apr. 4
------	47	Case (J I)	100	72¾	74¾	48½	50½	51¾	55¾	----	----	----	----
140	2,334	Caterpillar Tractor	*	53½	54½	46½	47½	48	49	a46⅛ Sept. 14	a49⅜ Sept. 25	51 Apr. 22	51¾ Jan. 24
175	755	Cities Service Co	10	4½	5⅛	6	6⅛	5½	6⅛	6¼ Sept. 19	6¼ Sept. 19	5⅝ July 10	6¼ Sept. 19
180	8,557	Columbia Gas & Elec Corp	*	6½	7	5⅝	6⅛	5	5½	a5⅜ Sept. 13	a6⅛ Sept. 6	4⅜ June 11	7½ Apr. 8
160	4,212	Commercial Solvents	*	14⅛	14⅞	9¾	10¼	10	10½	a10⅛ Sept. 4	a10⅛ Sept. 4	9½ July 30	16⅝ Apr. 5
200	8,012	Commonwealth & Southern	*	1⅛	1½	1⅛	1½	1⅛	1½	1⅛ Sept. 17	1⅛ Sept. 17	⅞ May 22	1⅝ June 28
330	8,483	Continental Motors Corp	1	3½	4	3⅛	3⅜	3½	3⅞	3⅝ Sept. 4	3¾ Sept. 17	2⅞ May 14	4½ Feb. 2
110	1,173	Continental Oil Co (Del)	5	23⅝	24⅜	18	18¾	17¼	18	a18⅜ Sept. 9	a19 Sept. 24	20½ May 17	20½ Apr. 17
1,650	42,253	Curtiss-Wright Corp	1	10⅜	Sale	8⅜	Sale	7¾	Sale	7½ Sept. 13	8½ Sept. 4	6⅞ Aug. 15	11⅜ Mar. 8
167	4,766	Class A	1	29⅞	30⅝	27⅛	27⅞	26⅝	27⅜	a26⅜ Sept. 17	a28¼ Sept. 6	24⅝ June 20	29¾ Feb. 7
150	796	Electric Bond & Share	5	7⅜	8	5½	6	5	5½	6 Sept. 4	6 Sept. 4	5¾ May 13	8¼ Jan. 3
350	2,469	Electric Power & Light Corp	*	7⅛	7⅝	5⅛	5⅝	4¾	5¼	5⅝ Sept. 5	5⅝ Sept. 5	4½ June 17	8 Jan. 8
630	9,245	General Electric Co	*	40⅜	41⅛	33⅝	34⅜	34⅞	35⅝	34⅜ Sept. 4	34⅜ Sept. 4	27 May 21	40 Jan. 11
405	5,088	General Foods Corp	*	48	48¾	41⅜	42⅛	40⅛	40⅞	40¾ Sept. 24	40¾ Sept. 24	40¾ Sept. 24	47¾ Feb. 19
190	3,698	Goodrich (B F) Co	*	19⅜	20⅛	11⅜	12⅛	12	12¾	12¼ Sept. 4	12¼ Sept. 4	12¼ Sept. 4	20½ Apr. 4
------	430	Graham-Paige Motors Corp	1	62½c	87½c	½	¾	⅜	¾	----	----	1 Jan. 4	1 Jan. 4
147	4,945	International Nickel Co	*	37¼	38	27⅛	27⅞	26⅞	27⅝	a26 Sept. 13	a29¾ Sept. 5	20½ June 26	38⅛ Jan. 4
79	3,709	International Tel & Tel	*	4¼	Sale	2¼	2¾	1¾	2¼	a2 Sept. 21	a2¼ Sept. 20	2½ Aug. 21	4½ Jan. 5
595	6,093	Kennecott Copper Corp	*	37¼	38	28¼	29	30¼	31	31¼ Sept. 24	31¼ Sept. 24	24⅞ July 5	38 Apr. 9
55	3,545	Loew's Inc	*	36⅝	37⅜	25⅞	26⅝	24⅝	25⅜	a25⅝ Sept. 18	a25⅞ Sept. 18	22 June 5	35⅞ Feb. 6
215	5,096	Montgomery Ward & Co	*	55⅛	55⅞	41¼	41⅞	39⅞	40⅝	42⅛ Sept. 25	42⅛ Sept. 25	39 June 28	47½ May 2
500	2,500	Mountain City Copper Co	5c	4	4¼	3	3⅝	3⅛	3⅝	3⅛ Sept. 18	3⅜ Sept. 28	2¾ May 21	4½ Apr. 12
260	3,427	McKesson & Robbins Inc	5	----	----	4⅛	4½	5¾	Sale	5¾ Sept. 30	5¾ Sept. 30	4½ June 24	7¾ Mar. 30
2,090	17,472	New York Central RR	*	18⅜	Sale	12⅞	13¼	14¼	14¾	13⅛ Sept. 12	15⅜ Sept. 5	9⅝ May 22	18⅞ Jan. 3
580	20,549	North Amer Aviation Inc	1	26	26½	17½	Sale	16⅞	17⅝	17⅜ Sept. 17	18 Sept. 5	15¼ Aug. 14	26 Apr. 9
273	6,429	North American Co	10	22½	23¼	19¾	20½	17⅞	18⅝	18¾ Sept. 27	18¾ Sept. 27	16⅛ June 11	23¾ Apr. 6
512	4,259	Ohio Oil Co	*	7	7½	5⅞	6⅜	6⅛	Sale	6⅛ Sept. 30	6⅛ Sept. 30	5⅞ May 22	7⅝ Apr. 17
1,240	16,690	Packard Motor Car Co	*	3⅛	3½	3¼	3½	3½	3⅞	3⅜ Sept. 10	3½ Sept. 5	2⅝ May 15	4 Mar. 11
308	3,397	Paramount Pictures Inc	1	7½	8	5½	6	6⅝	7⅛	6 Sept. 11	6 Sept. 11	5¼ May 17	8½ Apr. 4
299	4,478	Pennsylvania RR Co	50	23¼	24	20⅝	21⅜	21¾	22½	22 Sept. 19	22 Sept. 19	19¾ July 19	24¼ Jan. 5
232	1,789	Pure Oil Co	*	8¼	8¾	7⅜	7⅞	6⅞	7⅜	7¾ Sept. 5	7¾ Sept. 5	7⅜ Aug. 22	9 Jan. 5
924	11,927	Radio Corp of America	*	5½	6	4¾	5¼	4½	5	4¾ Sept. 11	4⅞ Sept. 4	4⅝ June 20	7¼ Apr. 3
3,208	40,799	Republic Steel Corp	*	23⅛	23⅝	17⅛	17⅞	17⅛	17⅞	17⅛ Sept. 10	18½ Sept. 23	14⅛ May 21	23¾ Apr. 8
------	635	Seaboard Oil of Del	*	18½	19¼	12⅛	12⅞	12¼	13¼	----	----	11¾ May 21	11¾ May 21
615	6,004	Sears Roebuck & Co	*	85½	86¼	79⅝	80⅜	82⅝	83⅜	a78⅜ Sept. 9	a83¾ Sept. 24	68⅝ June 13	87¾ Apr. 6
456	9,543	Socony-Vacuum Oil Co	15	12¼	12½	8⅝	9	8	8⅜	9 Sept. 5	9 Sept. 5	7⅜ May 21	12⅛ Apr. 5
585	1,806	Southern Ry	*	19⅝	20⅜	11⅝	12⅜	12½	13¼	12 Sept. 12	13⅛ Sept. 5	12 Sept. 12	17½ Jan. 26
627	10,309	Standard Brands Inc	*	6	Sale	6	6½	5⅞	6⅜	6¼ Sept. 23	6½ Sept. 5	5 May 22	7½ Jan. 18
395	4,987	Standard Oil Co (N J)	25	44⅛	44⅞	34⅝	35⅜	32⅞	33⅝	a34⅛ Sept. 27	a35⅝ Sept. 11	30 June 3	45⅞ Jan. 4
300	2,423	Stone & Webster Inc	*	11¾	12¼	7⅝	8⅛	7⅞	8⅜	8½ Sept. 24	8½ Sept. 24	8 July 22	12 Jan. 11
1,013	19,873	Studebaker Corp	1	9¼	9½	7¾	Sale	7¼	7¾	7¼ Sept. 12	7⅞ Sept. 23	5⅞ May 20	12½ Feb. 20
------	447	Superior Oil Corp (Del)	1	2	2½	1⅛	1½	1⅛	1⅜	----	----	1⅜ Aug. 26	2⅛ Apr. 9
267	4,124	Swift & Co	25	21⅞	22⅝	18⅞	Sale	19⅛	19⅞	18⅞ Sept. 3	18⅞ Sept. 3	18 June 5	23⅛ Feb. 28
284	4,130	Texas Corp	25	45⅛	45⅞	35⅜	36⅛	35	35¾	a35⅛ Sept. 30	a37⅜ Sept. 23	38½ July 15	47⅝ Apr. 4
98	2,976	Tide Water Assoc Oil Co	10	10¾	11	9⅛	9⅝	9¼	9¾	a9⅜ Sept. 4	a9⅜ Sept. 4	8¾ June 3	11 Jan. 3
207	3,888	Union Carbide & Carbon	*	86½	87½	74¼	75¼	73½	74½	a71½ Sept. 12	a76 Sept. 23	63½ June 12	82¾ Feb. 29
285	5,800	United Air Lines Trans Corp	5	15⅞	16⅜	15⅝	16⅜	16⅜	17⅛	15¾ Sept. 18	16 Sept. 20	12⅛ May 21	23⅜ Apr. 15
190	6,228	United Aircraft Corp	5	47⅜	48⅛	39⅝	40⅜	40⅛	40⅞	a38⅞ Sept. 9	a41⅛ Sept. 19	34 Aug. 14	51⅛ Apr. 17
337	2,412	United Corp (Del)	*	2⅛	2⅝	1¾	2	1⅜	1⅞	1¾ Sept. 12	1¾ Sept. 12	1½ May 15	2½ Jan. 3
1,050	5,835	U S Rubber Co	10	40⅝	41⅜	19⅝	20	20⅛	20⅞	22 Sept. 5	23¼ Sept. 18	18 Sept. 13	38¼ Feb. 9
1,625	28,792	U S Steel Corp	*	66⅝	67	54¼	55	57⅝	Sale	53¾ Sept. 12	58⅞ Sept. 24	45 May 20	65 Apr. 9
151	4,259	Warner Bros Pictures	5	3⅝	4	2⅛	2⅝	2⅛	2⅝	2½ Sept. 19	2½ Sept. 19	2⅛ May 16	4⅛ Apr. 4
128	1,935	Westinghouse Elec & Mfg	50	116½	117½	100½	101½	106¾	108	a102⅜ Sept. 13	a106⅞ Sept. 20	----	----
------	9,013	Willys-Overland Motors Inc	1	1⅜	1⅝	1⅞	2⅛	1⅞	2⅛	----	----	1¾ Mar. 13	3½ Apr. 22

* No par value. a Odd lots. † Name of Los Angeles Industries, Inc., changed to Blue Diamond Corp. as of March 26, 1940.

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales		1940	1939	*Bond Sales*	1940	1939
September	*Shares*	35,654	269,093	September	------	------
Jan. 1 to Sept. 30		558,164	874,773	Jan. 1 to Sept. 30	$8,000	$6,000

AGGREGATE SALES		PITTSBURGH STOCK EXCHANGE		Price Jan. 2 1940		PRICES IN SEPTEMBER								RANGE SINCE JAN. 1			
In September	Since Jan. 1	BONDS				Sept. 3		Sept. 30		Lowest		Highest		Lowest		Highest	
$	$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
------	4,000	Independent Brewing 6s	1955											113	Jan. 9	113	Jan 9
------	4,000	Pitts Brewing 6s	1949	108 3/4										108	Jan. 11	110 1/2	Jan. 25
Shares	*Shares*	**STOCKS**	*Par*														
525	6,104	Allegheny Ludlum Steel	*			22	Sale	22 5/8	Sale	20 5/8	Sept. 12	23	Sept. 5	16	May 21	26 1/4	May 10
------	41	Preferred	100											113 3/4	Apr. 19	113 3/4	Apr. 19
------	3,702	Arkansas Nat Gas Corp	*											1 3/8	May 18	2 1/8	Apr. 1
1,797	3,484	Preferred	10			7 1/8				7 1/4	Sept. 9	7 1/4	Sept. 9	6 7/8	Feb. 1	8 3/4	Apr. 24
------	2,249	Armstrong Cork Co	*	37	Sale									23 1/8	May 21	43 7/8	Apr. 8
871	9,464	Blaw-Knox Co	*	11	Sale			8 5/8	Sale	7 7/8	Sept. 12	8 3/4	Sept. 5	5 7/8	May 21	11 3/8	Jan. 3
212	2,049	Byers (A M)	*	12 1/2	Sale					8	Sept. 4	9	Sept. 23	6 3/8	Aug. 27	13 3/8	Feb. 10
------	10	Preferred	100											74 1/2	Apr. 9	74 1/2	Apr. 9
------	140,216	Carnegie Metals	1	35c	50c									10c	Apr. 27	40c	Jan. 5
295	9,489	Clark (D L) Candy	*	5 3/4	Sale	5 1/2				6 1/2	Sept. 16	6 1/2	Sept. 16	5	June 6	6 1/2	Apr. 18
773	24,411	Columbia Gas & Electric	*	6 3/8	Sale	5 5/8	Sale	5 3/8	Sale	5 1/8	Sept. 28	6 1/8	Sept. 7	4 1/4	May 22	7 1/2	Apr. 8
------	250	6% pref series A	100											79 1/4	Aug. 15	85	July 11
------	2,283	Consolidated Ice Co	*			25c	50c							20c	Apr. 5	25c	Jan. 26
------	511	Preferred	10			1								1	Jan. 10	1	Jan. 10
80	3,162	Copperweld Steel	10							19	Sept. 5	19 7/8	Sept. 24	15 3/4	Jan. 18	25	Apr. 22
------	1,715	Crandall McK & Hend	*			5 1/2								4	Mar 12	6 1/2	Mar. 21
338	4,840	Devonian Oil	10	16	17	12 7/8	14	13	13 1/4	13	Sept. 12	13	Sept. 12	12 7/8	Aug. 23	17 1/2	Jan. 9
587	18,667	Duquesne Brewing	5	11	11 1/2	11	11 3/4	10 7/8	11	11	Sept. 13	11	Sept. 13	9 3/4	June 3	14	Mar. 13
200	2,850	Electric Products	*	5	Sale	5 1/4				5 1/4	Sept. 20	5 1/4	Sept. 20	4 7/8	May 23	6 1/4	Mar. 29
88	5,042	Follansbee Bros pref	100		14	15	Sale			15	Sept. 3	16	Sept. 16	9	May 22	20	Jan. 9
6,510	37,586	Fort Pitt Brewing	1	1 1/2	Sale	1 1/2	1 5/8	1 5/8	Sale	1 1/2	Sept. 6	1 5/8	Sept. 10	1 3/8	Jan. 18	1 3/4	Apr. 30
------	100	Harbison Walker Refrac com	*											20	June 10	20	June 10
------	70	Horne (Jos) common	100	12 1/2										12 1/2	Jan. 10	15	Apr. 5
------	270	Jeannette Glass preferred	*			26	30							25	July 2	32	Mar. 2
------	20	Jones & Laughlin Steel pref	100											65	Apr 26	65	Apr. 26
205	2,347	Koppers Co pref	100	84 1/2	Sale	84	Sale	87 1/2	Sale	84	Sept. 3	89	Sept. 5	75	May 24	91	May 8
3,121	53,008	Lone Star Gas	*	10	10 1/8	9	9 1/4	8 7/8	9 1/8	9	Sept. 4	9 1/8	Sept. 23	7 7/8	May 24	10 5/8	May 9
160	240	McKinney Mfg Co	1				2 1/2		4 1/2	3 1/4	Sept. 17	6	Sept. 16	1 3/8	Mar. 30	6	Sept. 16
3,914	75,858	Mountain Fuel Supply	10	5	Sale	6	Sale	5 7/8	6	5 3/4	Sept. 13	6 1/8	Sept. 5	4 7/8	May 15	6 1/2	May 6
2,526	16,566	Nat Fireproofing Corp com	*	1 3/8	Sale	75c		60c	Sale	60c	Sept. 30	75c	Sept. 4	60c	Sept. 30	1 1/2	Jan. 3
------	675	National Radiator Corp	10	6 1/4	7 1/4									4 3/4	June 4	7 1/4	Jan. 9
------	260	Penn Federal Corp common	*											1 1/2	Mar. 20	1 1/2	Mar. 20
------	90	Preferred 4 1/2%	50											25	May 24	26 1/2	Apr. 25
164	3,319	Pittsburgh Brewing	*	1 5/8	1 3/4	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	Sept. 5	1 1/4	Sept. 5	90c	July 25	2 3/4	Jan. 12
160	2,888	Preferred	*	31	32 1/2	28		28 3/4		28 3/4	Sept. 11	29 1/2	Sept. 5	28	May 22	36 1/2	Apr. 17
------	684	Pittsburgh Coal Co com	100	5 1/4	Sale									4	May 16	6 1/4	Apr. 15
------	150	Preferred	100											22	Jan. 20	27 1/2	Jan. 4
445	660	Pittsburgh Forgings	1							13	Sept. 20	13 1/2	Sept. 23	10	Jan. 18	13 1/2	Sept. 23
150	3,169	Pittsburgh Oil & Gas	5	1 1/4		1 1/4		1 1/4	1 1/2	1 1/4	Sept. 26	1 1/4	Sept. 26	1 1/4	Feb. 1	1 1/4	Feb. 1
373	4,190	Pittsburgh Plate Glass	25							89 1/4	Sept. 14	94 3/4	Sept. 25	66	June 10	104 1/4	Apr. 18
884	6,909	Pitts Screw & Bolt Corp	*	8 3/8	Sale	6	Sale	6 1/4	Sale	5 7/8	Sept. 4	6 3/4	Sept. 7	4 3/4	May 15	8 3/8	Jan. 2
185	525	Pittsburgh Steel Foundry	*			1 1/2				4	Sept. 14	5	Sept. 21	2 1/8	Aug. 7	5	Sept. 21
100	4,630	Renner Co	1			35c	50c		25c	35c	Sept. 19	35c	Sept. 19	30c	May 15	50c	July 16
------	470	Reymer & Bros common	*											1 3/4	Feb. 20	2	Jan. 12
------	1,488	Ruud Mfg	5			5								5	May 21	9 1/2	Mar 27
2,500	46,449	San Toy Mining	1	1c	2c	1c	2c	1c	2c	1c	Sept. 12	1c	Sept. 12	1c	Feb. 1	1c	Feb. 1
2,252	17,042	Shamrock Oil & Gas	1	1 7/8		1 1/2	1 3/4	1 5/8	Sale	1 1/2	Sept. 5	1 5/8	Sept. 30	1 3/8	May 14	2 1/4	Jan. 10
------	453	6% Preferred	100			55								55	June 13	65	Jan. 9
218	629	6% preferred	10					6		5 7/8	Sept. 17	6 1/2	Sept. 24	5 7/8	Sept. 17	7 1/4	Apr. 6
------	25	United Eng & Foundry	5											33	Apr. 24	33	Apr. 24
------	240	United States Glass	1		55c	25c	55c							25c	Apr. 15	55c	Feb 19
------	622	Voting trust certificates	1											10c	Apr. 25	25c	June 12
245	3,184	Vanadium Alloy Steel	*		33 1/2	31	33	33	Sale	31	Sept. 4	33	Sept. 17	28	May 23	34	May 10
3,800	13,570	Victor Brewing Co	1	20c	30c	15c	25c	15c	Sale	15c	Sept. 18	15c	Sept. 18	15c	May 14	25c	Jan. 17
------	388	Waverly Oil Works class A	*			2 1/2	3 3/4							3	July 16	3 3/4	Apr 17
1,470	12,387	Westinghouse Air Brake	*			21 7/8	Sale	22 3/8	Sale	19 3/4	Sept. 13	22 5/8	Sept. 26	15 1/4	May 21	22 5/8	Sept. 26
------	1,934	Westinghouse El & Mfg	50											77 1/2	May 21	117 3/4	Jan. 3
		UNLISTED															
506	4,530	Pennroad Corp v t c	1			1 3/4	Sale			1 3/4	Sept. 3	2 1/8	Sept. 24	1 3/8	May 24	2 1/4	Jan. 1

* No par value. x Ex-dividend.

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page		Page		Page
Exchange Seats	84	Joint Stock Land Bank Securities	84	Railroad Stocks	71
Federal Land Bank Bonds	92	Mining Stocks	85	Real Estate Bonds	101
Foreign Government Bonds	93	Municipal Bonds—Domestic	92	Real Estate Trust and Land Stocks	85
Industrial Bonds	81	Canadian	94	Textile Stocks	85
Industrial Stocks	85	Public Utility Bonds	73	Title Guarantee and Safe Deposit Stocks	85
Insurance Stocks	100	Public Utility Stocks	78	United States Government Securities	92
Investing Companies Securities	72	Railroad Bonds	67	United States Territorial Bonds	92

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "opt" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid	Ask
RAILROAD BONDS		
Aberdeen & Asheboro 1st 5s '40 J&J	f 30	----
Adirondack 1st 4½s 1942 gu M&S	82	86
Akron & Barb Belt 4s 1942 J&D	100	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 series A A&O	f 47	49
Gen & ref 5½s 1945 ser B A&O	f 47	49
Alabama Great Southern—		
1st cons g 5s 1943 ser A J&D	110⅝	110⅝
1st cons 4s 1943 ser B J&D	107½	108
Alabama Tennessee & Northern—		
Prior lien 6s 1948 J&J	f 7	8
Gen income 6s Oct 1948 J&J	f ----	1
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A M&N	85	----
Albany & Susq 3½s g 1946 A&O	81	82
Alleghany Corp—		
Coll tr conv 5s 1944 F&A	92	94¼
Coll & conv 5s 1949 J&D	77	78
5s stamped 1950 A&O	f 54½	54¾
Allegheny Val gen 4s 1942 M&S	104⅜	104½
Allegheny & Western—		
1st mtge guar 4s 1998 A&O	63	----
American Refrig Transit—		
Equip 5s ser F, G & H, '41-'45	b 2.25	1.25%
Ann Arbor 1st g 4s 1995 Q-J	42	44
Ark & Mem Ry Bridge & Term—		
1st M 5s 1964 M&S	98	99⅞
Aroostook Nor 5s g 1947 A&O	80	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995 A&O	105¼	105½
Adjustment 4s July 1 1995 Nov	86	90
Stamped M&N	87	87½
Conv g 4s of '09 due 1955 J&D	95	96
Conv g 4s '05 due 1955 J&D	96	97⅝
Conv g 4s of '10 due 1960 J&D	----	96
Conv deb 4½s 1948 J&D	103⅜	103¾
Trans S L 1st g 4s 1958 J&J	110⅛	111⅛
Cal-Ariz 1st&ref 4½s '62 op M&S	108½	109½
Rocky Mt Div 4s 1965 J&J	99⅜	100
Eq tr 2½s 1940-1949 M&N	b 1.65	1.25%
Athens Term Ry 1st g 5s '37 J&J	f 24	30
Atl & Birm. See Seab'd Air Line		
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	92	96⅞
1st M 5s 1944 ser B J&J	96	99
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946 J&D	112	----
1st cons 4s Mar 1 2002 M&S	97	----
Atlantic City 1st 4s 1951 J&J	74½	77
1st 5s ext May 1 1954 M&N	86	87
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	65⅝	67¼
Gen unif ser A 4½s 1964 J&D	54½	55
10-yr coll tr 5s May 1 '45 M&N	65	67½
Lou & Nashv 4s Oct 1 '52 M&N	63	66⅞
Equipment trusts—		
4½s ser E 1941 F&A	b 2.15	2.50%
2¾s ser F 1941-1952 A&O	b 2.15	2.50%
2s ser G 1941-1950 A&O	b 2.00	1.75%
Atlantic Coast Line (Conn)—		
Irred ctfs of indebt 5s J&D	75	----
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948 J&J	95	----
Atl & Danville 1st 4s 1948 J&J	35	36¾
2d g 4s 1948 J&J	30	31¾
Atlantic & Yadkin gu 4s '49 A&O	57½	59
Aug Term 1st gu g 6s 1947 A&O	102½	104½
Augusta Un Station 4s 1953 J&J	78	----

Bonds	Bid	Ask
Austin & Northwestern—		
1st mtge gtd g 5s 1941 J&J	94⅛	97
Baltimore & Ohio—		
1st mtge g 4s, July 1948 A&O	68	69
4% ext sec notes 1944 F&A	56⅝	58⅛
Stamped modified bonds:		
1st mtge gold due 1948 int at 4% to Oct 1 1946 A&O	69	70
Ref & gen M ser A due 1995 int at 1% to Dec 1 '46 J&D	33¼	34
Ref & gen M ser C due 1995 interest at 1 1-5% to Dec 1 1946 J&D	38½	39
Ref & gen M ser D due 2000 int 1% to Sept 1 '46 M&S	33	34½
Ref & gen M ser F due 1996 int 1% to Sept 1 '46 M&S	33	34
Conv gold due 1960 F&A	f 12¾	13¼
P L E & West Virginia—		
Ref 4s ext to 1951 M&N	58¼	59⅞
S'western Div 1st M due 1950 int 3½% to Jan 1 '47 J&J	45	45½
Tol Cinn Div ref 4s A '59 J&J	f 52	55
Eq tr 4½s ser D 1941 J&J	b 1.25	0.50%
Eq tr 4½s ser E 1941-42 A&O	b 1.50	1.00%
Eq tr 4½s ser F 1940-44 M&N	b 2.00	1.50%
Eq tr 2½s ser J 1941-50	b 2.25	1.75%
Bangor & Aroostook—		
1st M 5s g Jan 1 1943 J&J	94⅛	94⅞
Cons refund g 4s 1951 J&J	62	64
4s stamped 1951	62¼	65
Piscat Div g 5s Jan 1943 A&O	81	----
Van Bur Ext 5s g Jan '43 A&O	81	----
Battle Cr & Sturgis gu 3s '89 J&D	35	45
Bedford Belt 1st 5s 1938 J&J	f 52	----
Beech Crk Ext 3½s 1951 A&O	67½	69
Belt Ry of Chatt 1st 5s '45 J&J	90	----
Belvidere Del cons 3½s 1943 J&J	105¼	----
Bessemer & Lake Erie—		
Equip tr 2¼s 1941-1947 M&S	b 2.00	1.75%
Big Sandy Ry 1st g 4s 1944 J&D	108	----
Birmingham Southern—		
Equip trust 3½s Dec. 1 1940-46	b 1.75	1.25%
Birm Term 1st g 4s 1957 gu M&S	84	87
Boonville St L & Sou 5s '51 F&A	f 22	----
Boston & Albany 5s Oct '63 J&J	77	78
5s June 1942 J&D	93	----
4¼s impt 1978 F&A	66¼	67
1st mtge 4½s ser A 1943 A&O	85	85¾
3½s Jan 1 1951 J&J	59½	60½
Ref 3½s 1952 gu N Y C A&O	59½	60½
Boston & Maine RR—		
1st mtge 5s ser AC 1967 M&S	70	72
1st mtge 5s ser II 1955 M&N	75½	76½
1st mtge 4¾s ser JJ 1961 A&O	69½	71½
1st mtge 4s ser RR 1960 J&J	70⅜	71¼
Inc M 4½s ser A July '70 M&N	19¼	19⅝
5s series T Sept 1 1941	98	----
5s series U Nov 1 1941	98	----
5s series V Mar 1 1942	96½	----
5s series W April 1 1942	96½	----
5s series X July 1 1942	96½	----
5s series Y Jan 1 1943	94	----
5s seres Z May 1 1943	94	----
5s series AA April 1 1944	91½	93
5s series BB April 1 1944	91½	93
5s series CC Jan 1 1945	89	----
5s series DD June 1 1945	89	----

Bonds	Bid	Ask
‡Boston & Maine RR (*Continued*)		
5s series EE Jan 1 1946	85	----
5s series FF Jan 1 1947	85	----
5s sreies GG April 1 1947	85	----
Mtge 4½s 1944 J&J	90	----
Mtge 4s 1942 F&A	93	----
Equipment trusts—		
3½s 1940-1944 J&D	b 2.25	1.50%
4s June 1 & Dec 1 1940-49	b 3.50	2.50%
4½s 1941-1943 A&O	b 2.00	1.25%
5s 1941-1944 M&N	b 2.25	1.50%
Boston & N Y Air Line—		
1st mtge gu 4s 1955 F&A	f 7⅝	8¼
Bost & Prov deb 5s July 1 1938	f 94	----
Boston Rev Beach & Lynn—		
1st m 4¾s Juy 15 1947 J&J15	f 14	----
6s ext to Jan 15 1947 J&J	f 3	6
Boston Term Co 3½s 1947 F&A	39	----
4s 1950 J&J	41	----
Buffalo Creek 1st 5s 1941 J&J	94	97
1st ref 5s 1961 J&J	76	----
Buffalo Rochester & Pittsburgh—		
Cons mtge (stamped modified) int at 3% to 1946 due 1957	41¼	41½
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J&J	66	69
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O	f 3½	4¼
Certificates of deposit	f 2⅞	4⅝
Cambria & Cl'field 5s g '41 J&J	100⅞	----
Gen M g 4s 1955 F&A	100½	101½
Cambria & Indiana RR—		
Equip trust 2¾s 1940-47 A&O	b 1.80	1.40%
Canada Atl Ry 1st 4s 1955 J&J	64	66
Canada South 5s 1962 ser A A&O	80⅝	82
Canadian National Rys—		
2s guaranteed 1942 J&J	67½	69
2s guaranteed 1943 F&A	67½	69
Guar 7-year 2¼s 1944 F&A	67¾	68¼
7-year guar 2¼s 1946 J&J	66¾	68¼
3s guaranteed 1944 M&N	69¼	70¾
3s 15-year gtd 1952 F&A	65	66½
3s 13-year guar 1950 J&D	65½	67
3s 16-year guar 1950 J&D	65½	67
3s 15-year gtd 1953 F&A	65	66½
3s 15-year gtd 1959 J&J	64½	66
4½s guaranteed 1951 M&S	91¾	92¼
4½s guaranteed 1956 F&A	92	92¾
4½s guaranteed 1957 J&J	92	93
4¾s guaranteed 1955 J&D	93⅛	94
5s 15-yr. guaranteed 1954 F&A	77	78½
5s guaranteed July 1 1969 J&J	93	94½
5s gtd Oct 1 1969 A&O	94⅝	95½
5s guaranteed 1970 F&A	95	95¾
Equipment trusts—		
4½s series J 1941-42 M&N	b 4.75	4.00%
5s series K 1941-1944 M&N	b 5.25	4.25%
4½s series L 1941-1945 J&D	b 5.25	4.25%
Canadian Nor deb 6½s '46 J&J	103	103½
Canadian N W 4½s Oct 22 1943	r 98	101
Canadian Pacific Ry—		
3s serial coll tr 1941 F&A	69	----
3s conv coll trust 1945 A&O	62	63½
3½s conv coll trust 1951 F&A	60	61½
4s conv coll trust 1949 J&J	62½	64
4s cons deb (perpetual) J&J	52¼	53
4½s secured ctfs 1944 J&D	66	68
4½s coll trust 1946 M&S	71	72
4½s coll trust 1960 J&J	63	66

a Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Canadian Pacific Ry (*Continued*)			
5s coll trust 1954 J&D		70⅛	71⅝
6s conv coll trust 1942 M&S		74	77
Equip trust 5s 1944 J&J		100¾	101¾
4½s 1940-1945 J&D	b	5.25	4.25%
Caro Cent 1st g gu 4s 1949 J&J	f	33	45
Caro Clinch & Ohio 6s '52 J&D 15	a	107 5/16	----
1st mtge 4s ser A 1965 M&S		102¼	102¾
Carthage & Adirondack—			
1st mtge guar g 4s 1981 J&D		48	55
Catawissa RR g 4s 1948 A&O		103½	----
Central Arkansas & Eastern—			
1st 5s 1940 J&J	f	1½	3
Central Branch Union Pacific—			
1st 4s 1948 J&D	f	12	14½
Central of Georgia—			
1st M g 5s Nov 1 1945 F&A	f	25⅛	30
Cons gold 5s 1945 M&N	f	4¾	6
Ref & gen 5½s 1959 ser B A&O	f	1½	2
Ref & gen 5s 1959 ser C A&O	f	1¾	2⅜
Equipment trusts—			
4½s series Q 1940 M&N	b	1.50	1.00%
4s series T 1941-1952 J&J	b	4.00	3.00%
Chatt Div gold 4s 1951 J&D	f	5⅛	7¾
Macon & Nor g 5s 1946 J&J	f	2½	----
Mid Ga & Atl 1st 5s 1947 J&J	f	2½	5
Mobile Div g 5s 1946 J&J	f	2¾	7
Oconee Div 1st 5s 1945 J&D	f	9	----
Cent New Eng 1st gu 4s 1961 J&J	f	48½	50
Central of New Jersey—			
Gen M (now 1st) g 5s 1987 J&J	f	15⅛	15½
Gen M 4s 1987 J&J	f	14⅝	15½
Eq tr 4½s 1941 (yr) F&A	b	1.50	.075%
Central Pacific—			
1st ref 4s g guar 1949 F&A		66⅛	67¾
1st g guar 4s Oct 1 1954 A&O		----	67
Guar g 5s 1960 F&A		45½	46
European loan 4s 46 M&S		35	----
Central RR & Banking of Ga—			
Coll tr 5s ext'd to 1942 M&N		50	54¾
Central RR of South Carolina—			
1st ref 6s 1940-1976		84	----
Central Vermont Ry—			
Eq tr 5s Dec 14 1940-1944 (yr)	b	4.85	4.00%
Charleston & Western Carolina—			
1st 5s 1946 A&O		98¾	99½
Chatt Rome & Sou 1st 5s '47 J&J	f	25	----
Chattanooga Sta 4s 1957 gu J&J		107	----
Chesapeake & Ohio—			
General 4½s gold 1992 M&S		126½	127
Ref & imtp 3½s D 1996 M&N		101⅛	102
Ref & impt 3½s ser E 1996 F&A		101⅝	102
Ref & impt 3½s ser F 1963 J&D		105⅞	106⅜
2⅛% notes, 1941 J&J		101¼	----
2½% notes, 1942 J&J		103	----
2⅝% notes, 1943 J&J		104¼	----
2¾% notes, 1944 J&J		105¼	----
2⅞% notes, 1945 J&J		106	----
2⅞% notes, 1946 J&J		106⅜	----
Equipment trusts—			
4½s series W 1940 A&O	b	1.00	0.50%
4½s 1941-1945 M&N	b	1.35	0.80%
3s 1941-1946 J&D	b	1.50	1.00%
2½s 1945-1949	b	1.65	1.25%
2s 1941-1947 M&S	b	1.55	1.25%
1¾s 1941-1950 F&A	b	1.65	1.35%
Paint Creek Br 4s 1945 F&A		110	----
Potts Creek 4s 1946 J&J		109	----
R & A Div 1st con g 4s '89 J&J		115⅛	----
2d con g 4s 1989 J&J		108⅝	----
Warm Spr Val 1st 5s g '41 M&S		98	----
Chesterf & Lancaster 5s '55 F&A	f	5	----
Chicago & Alton RR—			
Refunding g 3s 1949 A&O	f	11	11⅜
Chicago Burlington & Quincy—			
Gen M 4s 1958 M&S		85	85½
1st & ref 4½s ser B 1977 F&A		75¼	76⅜
1st & ref g 5s 1971 ser A F&A		81½	82¾
Illinois Div 3½s '49 op '29 J&J		92	92¼
4s July 1 1949 J&J		97	97½
Eq tr 2½s 1940-1947 A&O	b	1.70	1.25%
Chicago & Eastern Ill (new co)—			
Gen M 5s May 1951 M&N	f	14	14½
Certificates of deposit	f	13	14
5s income w i 1997	f	21	24
Eq tr 3½s ser C '41-'51 M&N	b	2.75	2.00%
Chicago & Eastern Illinois—			
1st consol 6s gold 1934 A&O		123⅝	----
Chicago & Erie 5s 1st g '82 M&N		101¼	105
Chic Great West 1st 4s 1959 M&S	f	26¾	27
1st mtge 4s w i 1988 J&J		58½	60
Gen mtge inc 4½s w i 2038 J&J	f	29	30
Equip tr 4½s "A" 1945 A&O	b	2.35	1.75%
Chicago Indiana & Southern Ry—			
Con mtge g 4s 1956 guar J&J		63	65
Chicago Indianap & Louisville—			
Ref M g 6s 1947 series A J&J	f	19¾	21
Ref M g 5s 1947 series B J&J	f	18⅝	20
Ref M g 4s 1947 series C J&J	f	18	19
1st & gen 5s 1966 series A M&N	f	7	8¼
1st & gen 6s May '66 ser B J&J	f	7	7¾
Equip tr ser E 1940-1944 A&O	b	2.50	1.90%
Monon Coal—			
Non-cum inc 5s 1955(w-s)	f	9¾	10¾
Chic Indianapolis & St Louis—			
Short Line 1st 4s 1953 A&O		65	69
Chic Junc RR 1st 4s 1945 M&S		103	105
Chicago Memphis & Gulf—			
Ext at 3% to 1962 J&J	f	33	35
Chic Milw & Gary 1st 5s '48 A&O	f	2	----
Chic Milw St Paul & Pac RR—			
50-yr 5s 1975 series A F&A	f	5	5½
Conv adj 5s Jan 2000 A&O	f	1⅛	1¼
Eq tr 5s ser J '41 to '44 J&D	b	2.50	1.75%
4½s ser L '41 to '45 M&S	b	2.60	1.80%
2½s ser M 1941-1947 M&S		----	----
2½s ser U Dec 1 1940-1949		----	----
Chicago Milwaukee & St Paul—			
Gen g 4s A May 1 1989 J&J	f	27⅛	28¾
Gen g 3½s B May 1 1989 J&J	f	26	27
Gen 4½s May '89 series C J&J	f	27¼	27⅝
Gen 4½s May '89 ser E J&J	f	27¼	27⅞
Gen M 4¾s May '89 Ser F J&J	f	27¼	29
Equip trust 3¾s 1941-'53 A&O	b	2.75	2.00%
Eq 4½s '41-'43 E & F (yr) J&J	b	2.50	1.75%
Eq 4½s 1941 G & H (yr) J&J	b	2.00	1.00%
Chicago & North Western—			
Gen M 3½s g 1987 M&N	f	15½	16
Gen M gold 4s 1987 M&N	f	16¾	17
Stmpd non-pay Fed inc tax	f	16¼	19
Gen M 5s '87 stpd inc tax M&N	f	16½	16⅞
GenM4¾s'87 stpd inc tax M&N	f	15½	17
GenM4½s'87 stpd inctax M&N	f	15½	----
15-year 6½s Mar 1936 M&S	f	20	21
1st & ref 5s May 2037 J&D	f	11	11½
1st & ref 4½s May 2037 J&D	f	10⅞	11¼
1st & ref 4½s May 2037 C J&D	f	10⅞	11¼
Conv g 4¾s 1949 ser A M&N	f	2⅛	2¼

Bonds		Bid	Ask
Chicago & North Western (*Con.*)			
Equipment trusts—			
4½s series U 1941-43 M&N	b	2.00	1.50%
4½s series V 1941-44 F&A	b	2.00	1.50%
4½s series W 1941-44 M&S	b	2.10	1.60%
4½s series X 1941 F&A	b	1.25	0.75%
2½s Dec 15 1940-1949	b	2.25	1.75%
Chicago Rock Island & Pac Ry—			
General gold 4s 1988 J&J	f	12¾	14
Certificates of deposit	f	12¼	13½
Ref g 4s 1934 opt to 1911 A&O	f	6⅜	6⅝
Certificates of deposit	f	5⅛	5¾
Sec 4½s 1952 ser A M&S	f	6¾	7
Sec 4½ ser A certif of dep	f	5¼	6¼
30-yr conv 4½s 1960 M&N	f	1⅛	1⅜
Equip tr 2¾s 1941-1950 F&A	b	2.50	2.00%
2s series T 1940-1950 M&N	b	2.50	2.00%
Chicago St Louis & N O—			
Con g 5s June 15 '51 J&D 15		76	78
Con g 3½s June 15 '51 J&D 15		63	----
Mem Div 1st 4s 1951 J&D		63	65
Chic St Paul Minn & Omaha—			
Eq tr 4¾s 1940-1944 A&O	b	2.50	2.00%
Chicago South Sh & So Bend—			
Sink fund 3s ser B 1963 J&J		86	----
Chic Terre Haute & Southeast—			
1st & ref g 5s Dec 1 '60 opt J&D		54⅛	58
Inc mtge 5s Dec 1 1960 M&S		----	43
Chicago Union Station—			
Guar 4s 1944 A&O		105	----
1st mtge 3¾s ser E 1963 J&J		108	108¼
Guaranteed 3½s 1951 M&S		105½	----
1st mtge 3⅛s ser F 1963 J&J		100¼	100¾
Chicago & Western Indiana—			
Consol gold guar 4s 1952 J&J		90½	91
1st & ref M 4¼s D 1962 M&S		91¾	92
Choc & Memph 5s 1949 J&J	f	53	56
Choctaw Oklahoma & Gulf—			
Consol gold 5s 1952 M&N	f	10	12
Cincinnati Hamilton & Dayton—			
General 5s gold 1942 J&D		99½	101
Cinc Indianapolis & West RR—			
1st (stmp mod) 3-5s 1965 M&N		49	52
Cincinnati Lebanon & Northern—			
1st consol gtd 4s 1942 M&N		105	----
Cinn & Muskingum Valley—			
1st 4s 1948 F&A		102½	104
Cinn New Orl & Tex Pacific Ry—			
Eq trust 2½s 1941-1952 A&O	b	2.00	1.50%
Cin Northern RR 1st 4s 1951 J&J		94	98
Cincinnati Union Terminal Co—			
1st M 3½s ser D 1971 M&N		108¾	----
1st mtge 3⅜s ser E 1969 F&A		109⅜	----
Cl'field & Mah 1st gtd 5s '43 J&J		83	----
Clev Cinc Chic & St Louis—			
General 4s gold 1993 J&D		71	72½
Gen M 5s ser B 1993 J&D		77¼	----
Ref & imp 4½s ser E 1977 J&J		54½	55½
C W & M Div 1st 4s g '91 J&J		53¼	55¾
St L Div 1st col tr g 4s '90 M&N		68½	70½
Cleveland & Pittsburgh—			
Ser A 4½s gen gtd 1942 J&J		104⅛	----
Ser B 4½s gen gtd 1942 A&O		106⅝	----
Ser B 3½s gen gtd 1942 A&O		104⅝	----
Ser C 3½s gen gtd 1948 M&N		109	----
Ser D 3½s gen gtd 1950 F&A		----	110
Gen & ref 4½s 1977 ser A F&A		104	107⅞
Gen & ref 4½s 1981 ser B J&J		104	106
Cleve Short Line 4½s 1961 A&O		78	80
Cleveland Terminal & Valley—			
1st 4s gold guar 1995 M&N		57	59
Cleveland Union Terminals—			
1st s f 5½s 1972 series A A&O		84	86
1st M s f 5s 1973 series B A&O		75⅛	76⅝
1st s f 4½s 1977 series C A&O		69⅛	69⅞
Clinchfield RR—			
Equip tr 2¼s ser A '41-'52 M&S	b	2.20	1.75%
Coal Riv Ry 1st 4s gu 1945 J&D		107½	----
Coeur d'Alene & Pend Oreille Ry—			
5s 1960 J&J	f	18	----
Colo & Southern 4½s 1980 M&N		16½	17
Columb & Hock Val 4s 1948 A&O		112⅝	----
Colum & Toledo 4s 1955 F&A		108½	----
Concord & Claremont 5s '44 J&J		83½	----
Connecticut & Passumpsic Rivers			
1st gold 4s 1943 A&O		97¾	99½
Conn River gold 4s 1943 M&S		90	----
Connecting Ry (Phila)—			
1st M gu 4s Mar 15 '51 M&S 15		111	112
1st 5s 1951 M&S		116	----
Consol Rys (N H) deb 4s '54 J&J	f	12	17
Deb 4s 1955 J&J	f	12	15
Deb 4s 1955 A&O	f	12	----
Deb 4s 1956 guar J&J	f	12	18¼
Cuba Co extend 3s 1955 J&J	f	3	4
Cuban Nor Rys 1st 5½s, '42 J&D		17⅛	18
Cuba RR 1st g 5s 1952 J&J	f	18	20
7½s extended to 1946 J&D	f	18	24
6s extended to 1946 J&D	f	17½	21½
Imp & equip 5s 1960 M&N	f	17⅛	19⅝
Danbury & Norw ref 4s 1955 J&J	f	13	----
Dayton Union Ry 1st 4s '49 J&J		101	----
Del & Bound Br 3½s 1955 F&A		99½	101
Delaware & Hudson—			
1st & ref gold 4s 1943 M&N		54	54⅞
Delaware Lackawanna & Western			
Equip trust 4s Apr 1 1941-'49	f	3.25	2.50%
Delaware River Terminal—			
See Reading Co.			
Denver & Rio Grande—			
1st con g 4s 1936 J&J	f	7⅛	7½
1st con g 4½s 1936 J&J	f	6⅛	9
Denver & Rio Grande Western—			
Gen income 5s Aug '55 F&A	f	1⅝	2½
Assented subject to plan	f	1¾	2
Ref & impt 5s 1978 ser B A&O	f	5	5⅜
Eq tr 4½s 1941-'42 (yr) M&N	b	2.25	1.75%
Equipment trust 5s	b	2.00	1.75%
4½s series C 1942 M&N	b	2.25	1.75%
2s series F 1941-1950 M&S	b	2.60	2.00%
Denver & Salt Lake Ry—			
Inc mtge 6s Jan 1 1960 An Apr	f	65¾	68¼
1st 4s 1950 J&J		95	----
Des Moines & Fort Dodge—			
Ctfs of dep for gtd 4s 1935 J&J	f	3¼	4½
Des Plaines Val 4½s 1947 M&S	f	55	----
Det & Mack 1st lien 4s 1995 J&D	f	31	45
2nd Mort. gold 4s 1995 J&D	f	21¼	35
Detroit Terminal & Tunnel—			
1st guar 4½s 1961 M&N		98	100½
Detroit Toledo & Ironton—			
1st 5s Mar 1 1964 J&J		103¼	----
Eq tr 2¾s 1941-1947 M&N	b	1.75	1.25%
Detroit & Toledo Shore Line—			
1st gold guar 4s 1953 J&J		105½	108
Dext & Piscataquis 4½s '49 J&J		60	----
Duluth Missabe & Iron Range—			
1st mortgage 3½s 1962 A&O		107¾	----
Eq tr 1½s 1941-1950 A&O	b	1.50	1.25%

Bonds		Bid	Ask
Duluth South Shore & Atlantic—			
1st gold 5s 1937 J&J		17⅝	19⅜
East Penn 1st 4s 1958 M&S		104½	----
East Tenn & Western N C—			
1st stamped 5s 1965 M&N		95	----
East Tenn Va & Georgia—			
Consol 1st g 5s 1956 M&N		94½	96
Eastern Ry of Minnesota—			
Nor Div 1st g 4s 1948 A&O		107½	----
Edmonton Dunvegan & British			
Columbia Ry 4½s 1944 A&O		73	80
Elgin Joliet & Eastern—			
1st mtge 3¼s ser A 1970 M&S		101⅞	102
Eq tr 2½s Dec 1 1940-49	b	1.65	1.20%
Elmira & Williamsport—			
1st 6s 1910 ext at 4% 1950 J&J		106½	----
Income 5s 2862 A&O		99	101
El Paso & R I 1st gu 5s 1951 J&J		53	----
El Paso & Southwestern RR—			
1st & ref 5s 1965 A&O		55	57
5s stamped 1965		55	95½
Erie prior lien g 4s 1996 J&J		68⅜	70
Gen lien gold 4s, 1996 J&J		32	32½
Conv gold 4s 1953 ser A A&O	f	26¼	27
Series B 1953 A&O	f	26¼	26⅜
Series D 1953 A&O	f	20⅜	----
Ref & imp M 5s 1967 M&N	f	15¼	15½
Ref & impt M 5s 1975 A&O	f	15	15½
Eq 4½s 1941 LL (s-a) M&S	b	1.25	0.75%
Eq tr 4½s 1941-'43 (s-a) M&S	b	1.75	1.25%
Eq tr 4½s 1941-1945 J&D	b	2.20	1.75%
Eq tr 4½s 1941-1944 F&A	b	2.20	1.75%
Eq tr 4½s 1941-1942 J&J	b	1.75	1.25%
Erie & Jersey s f 6s 1955 J&J	f	65	71
Florida Central & Peninsula—			
1st cons 5s gold 1943 J&J	f	35¼	50
Florida East Coast 4½s '59 J&D	f	55⅛	60
1st & ref 5s 1974 M&S	f	7¼	7⅜
Certificates of deposit	f	6½	7
Eq 4½s 1941 H (s-a) M&S	b	5.00	4.00%
Florida Southern gu 4s 1945 J&J		73	76
Florida West Sh 5s 1934 J&J	f	8	11
Fonda Johnstown & Gloversv—			
Gen ref gold 4s 1950 J&J	f	15	----
1st cons ref 4½s '52 opt M&N			
Proof of claim filed	f	2½	3
Amended 1st con 4½s 1982			
Proof of claim filed	f	1⅛	2¼
Certificates of deposit	f	1	2¼
Fort Dodge Des Moines & Sou—			
1st 5s 1938 J&D	f	11½	12½
Fort St Un Dep Det 4½s '41 J&J		100½	102½
Genesee River 6s 1957 J&J		78	80½
Ga & Ala 5s Oct 1945 J&J	f	9½	13⅞
Ga & Ala Term 1st g 5s 1948 J&D	f	8	----
Georgia Carolina & Nor—			
Ext at 6% to July 1 1934	f	14	18
Georgia & Florida RR—			
1st M 6s 1946 series A M&N	f	1½	2½
Certificates of deposit	f	1¼	2⅛
Georgia Fla & Ala 1st 6s '52 F&A	f	5½	----
Georgia Midland 1st g 3s '46 A&O		48	50
Ga RR & Bkg ref 6s 1951 A&O		111	----
4s Jan 1 1947 J&J		101	----
Ga Sou & Fla 1st g 5s 1945 J&J		48½	50½
Deb 5s 1952 A&O		31	----
Goshen & Deckert'n 1st 5½s 1978	f	55	----
2nd ext 6s 1979 M&N	f	55	----
Gouvernour & Oswegatchie—			
1st 5s 1942 J&D		33	95
Grand Rapids & Indiana—			
1st 4½s 1941 J&J		101	103
1st 3½s 1941 J&J		101⅜	----
Grand River Valley—See Michigan Central			
Grand Trunk Pacific—			
1st M 3s 1962 J&J		70	72
(Mountain and Prairie) 4s 1955		62	64
(Lake Superior) 4s 1955		64	68
1st 4s Feb 15 '42 Alb gu M&N		70½	72½
Gen 4s 1962 Can Govt gu J&J		78	80
Grand Trunk Western—			
1st g gu 4s $ July 1 1950 J&J		71¼	75
Eq tr 5s Dec 14 1940-'43 (yr)	b	4.75	4.00%
Grays Pt Term g 5s 1947 J&D		62	----
Great Northern—			
1st & ref g 4¼s '61 opt '41 J&J		106¾	107
Gen M 5½s 1952 ser B J&J		105	115
Gen M 5s 1973 ser C J&J		99⅜	100
Gen 4½s 1976 series D J&J		91½	92
Gen 4½s 1977 series E J&J		91½	92⅜
Gen mtge 4s ser G 1946 J&J		105	106
Gen mtge 4s ser H 1946 J&J		96	96½
Gen mtge 3⅛s ser I 1967 J&J		83½	84
Secured serial 4s '41-'44 A&O		99	102
Eq tr 2s 1941-1947 M&S	b	1.65	1.25%
Greenbrier Cheat & Elk—			
1st 5s 1944 J&J		99	----
W Va Midland Ext 5s '54 J&J		84½	----
Greenbrier Ry—			
1st g guar 4s 1940 M&N		100	----
Green Bay & Western—			
Debenture ctfs A Feb	f	60	64
Debenture ctfs B Feb	f	5½	6¼
Guantanamo & Western—			
1st M 6s 1958 series A J&J		----	33
Gulf Mobile & Northern—			
1st 5½s 1950 ser B A&O		84	86¾
1st 5s 1950 series C A&O		80¼	82
Secured notes 3s 1941-1945 J&J		93	----
Equip tr 2¼s 1940-1946 J&D	b	1.75	1.30%
Gulf Mobile & Ohio RR—			
Gen inc 5s ser A w i 2014 J&J		63¼	63¾
1st & ref 4s ser B w i 1974 J&J		63¼	63¾
Gulf & Ship Island RR—			
1st ref & term g 5s Feb '52 J&J		88	----
Stmpd (July 1 1933 cpn on)		85½	----
Gulf Terminal of Mobile—			
1st mtge g 4s 1957 gu J&J		60	64
Harlem R & Portch—See N Y N H & Hartford			
Harris Ports Mt Joy & Lanc RR			
Ext 4s 1943 J&J		108	----
Hoboken Ferry 5s 1946 M&N		44	47
Hocking Valley 4½s 1999 J&J		123½	125
Holidaysburg Bedford & Cumb—			
1st M g 4s 1951 guar J&J		99¼	100
Holyoke & West 4¼s 1951 A&O	f	20	----
Housatonic con 5s 1937 M&N	f	48¾	50½
Hudson & Manhattan—			
1st gold 5s 1957 opt F&A		45⅛	45½
Adj inc up to 5% Feb '57 A&O	f	12	13
1st M 4½s 1957 conv F&A		49	----
Huntington & Broad Top Mt			
RR & Coal extend 6s 1940 A&O	f	3	5
Extended 5s 1940 A&O	f	⅛	----
Illinois Central—			
1st gold 4s 1951 J&J		88½	----
1st gold 3½s 1951 J&J		83	87
1st extended g 3½s 1951 A&O		83	----
1st g 3s sterling 1951 M&S		35	70
Coll trust gold 4s 1952 A&O		44	45

a Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal *r* Payable in Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Illinois Central—(Concluded)			
Ref g 4s 1955 opt 1918..M&N		44	46½
Pur liens 1st g 3¾s 1952..J&J		40¼	40¾
Collateral trust 4s 1953 M&N		42⅛	43½
Ref mtge 5s 1955........M&N		52¼	53⅜
40-year 4¾s Aug 1 1966.F&A		41¾	42¼
Cario Bridge 4s g 1950..J&D		78	79
Litch Div 1st g 3s 1951...J&J		45	68
Louisv Div 3½s g 1953...J&J		58	59
Omaha Div 1st 3s g 1951..F&A		42	49⅞
St Louis Div g 3s 1951....J&J		40	48
Gold 3½s 1951..........J&J		50	55½
Sp'field Div ext 3½s 1951 J&J		70	92½
Western lines g 4s 1951..F&A		60½	71¼
Equipment trusts—			
2½s ser T 1941-1949...M&S	b	2.40	1.75%
3s ser R, 1941-1952....M&S	b	2.40	2.00%
4½s ser M, 1941.......M&N	b	1.25	0.75%
4½s ser N, 1940-1941..A&O	b	1.25	0.75%
4½s ser O, 1941-1942...J&J	b	1.50	1.25%
4½s ser P, 1944 ......A&O	b	1.75	1.25%
4s ser Q, 1941-1944....F&A	b	1.75	1.25%
Ill Cent RR Co & Chic St L &			
N O RR jt 5s, A, 1963...J&D		45¼	46
4½s series C, 1963......J&D		43½	44¾
Indiana Bloomington & Western—			
1st ext 4s 1940...........A&O	f	100	----
Indiana Harbor Belt RR—			
Genl mtge 4s 1957.........J&J		109	----
Gen mtge 4½s 1957.......J&J		112½	----
Indiana Illinois & Iowa—			
1st gold 4s 1950..........J&J		65¾	70
Indianapolis & Louisville—			
1st guar 4s 1956...........J&J	f	15¼	17½
Indianapolis Union—			
Ref & imp M 3½s ser B '86 M&S		104	----
Internat-Great North Ry—			
1st M g 6s 1952 series A...J&J	f	8¾	9¼
Adj M 6s July 1952 ser A.April	f	1⅜	1½
1st M 5s 1956 series B.....J&J	f	8	8⅜
1st M 5s 1956 ser C........J&J	f	8	9
Equipment trusts—			
4½s ser A 1940.........J&D	b	1.25	1.00%
4½s series B 1941-1942.A&O	b	2.00	1.25%
Internat Rys (Central America)—			
Purch money 5s 1972......J&J		76	----
1st M 5s 1972 opt.........M&N		76	93
1st l & ref 6½s 1947......F&A		85	87
Debenture 4s 1961.........J&D		50	----
Iowa Central 5s ctfs 1938..J&D	f	5	6
1st & ref g 4s 1951........M&S	f	1	1½
Jacksonville Gainesville &			
Gulf Ry 1st 5s 1951 .....A&O	f	1½	----
Jackson Lansing & Saginaw—			
See Michigan Central			
Jacksonville Terminal—			
1st & gen mtge 5s 1967.....J&J		105½	----
Ref & ext 5s ser A 1967...J&J		104	----
Ref & ext 6s ser B 1967...J&J		104½	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar........J&D		55¾	57
Joliet & Nor Ind—See Mich Cent			
Joplin Union Depot Co—			
1st 5s June 1 1944........J&D		105	----
Kanawha Br & Ter 5s 1948.A&O		108	----
Kana & Mich 1st 4s 1990..A&O		88	----
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar........A&O	f	32	38
Certificates of deposit.......	f	30	34½
Kan C Mem & Bir 4s 1934..M&S	f	73	----
Income 5s Mar 1934.....Sept 1	f	68	71
Kan City Sou 1st g 3s 1950..A&O		64½	65¼
Ref & Impt 5s Apr 1 1950..J&J		68½	69½
Eq tr 3s F Jan 1 1941-1943	b	1.30	1.00%
3s 1944-1946...........J&J	b	1.85	1.50%
2½s ser G 1941-1946..M&S	b	1.90	1.40%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930......J&J		107¼	108
Kansas Oklahoma & Gulf—			
1st M 5s 1978.............J&J		97	99½
Kentucky Cent 4s g 1987....J&J		106	----
Kentucky & Indiana Term RR—			
‡1st gold 4½s 1961........J&J		20	----
‡4½s stamped 1961.......J&J		71	85
4½s plain 1961...........J&J		70	90
1st mtge 4½s unguar 1961.J&J		70	90
Lake Erie & Western RR—			
1st mtge 5s ext at 3% to '47 J&J		80½	82
2d 5s 1941...............J&J		92	94
Lake Shore & Mich South—			
Cong g ref 3½s 1997......J&D		87	90
Leamington & St Clair 4s '45 A&O		80	----
Lehigh & Lake Erie 4½s '57.M&S		43	----
Lehigh & New England—			
1st M gold 5s 1945........J&J		108	----
Gen mtge 4s ser A 1965...A&O		86	90
Equip tr 4½s G 1940-45..M&N	b	1.80	1.40%
Eq tr 3s ser K 1941-1947..J&J	b	1.90	1.50%
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954..........F&A		40¼	43
Lehigh Valley—			
1st gold 4s 1948..........J&D		72	78
Con M 6s ann irred.......J&D		68½	70½
Con M 4½s ann irred....J&D		57½	59½
Gen cons gold 4s 2003...M&N	f	19¾	20¾
4s assented 2003...........	f	20	20¼
Gen con gold 4½s 2003..M&N	f	20¼	21⅜
4½s assented 2003.........	f	20½	21
Gen con gold 5s 2003....M&N	f	24⅛	25
5s assented 2003...........	f	25	26
Lehigh Valley Ry of New York—			
1st 4½s gold 1940 ....J&J	f	43¾	45
4½s assented 1940.........	f	43¾	45
Lehigh Valley Term 5s 1941 A&O		51½	54
5s assented 1941...............		51½	60
Lehigh & N Y 1st 4s 1945..M&S		35	36½
Lex & East'n 1st gu 5s 1965..A&O		115⅛	----
Lincoln Park & Charlotte—			
5s 1939 ....J&J		65	----
Litchf & Madis 1st 5s 1959.M&N		102½	----
Little Miami guar 4s 1962..M&N		106	----
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar.......J&J	f	10	11½
Long Dock cons 3¾s 1950..A&O	f	70	82
Long Island—			
Unified g 4s, 1949.........M&S		94½	95½
Refunding mtge 4s 1949..M&S		93½	94½
4s stamped 1949........M&S		93½	95¼
Equip tr 4½s 1941-45 (yr).F&A	b	2.25	1.75%
Louisiana & Ark 5s A 1969...J&J		84⅛	84½
Equip trust 3¾s to 1946..A&O	b	2.00	1.25%
La & North West 5s 1935..A&O	f	20	22
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946.....J&J		109	----
Louisville & Jeffersonville Bridge			
Guaranteed gold 4s 1945..M&S		110½	112
Louisville & Nashville—			
1st & ref 5s 2003 ser B.....A&O		101	102¾
1st & ref 4½s 2003 ser C..A&O		95	96
1st & ref 4s ser D 2003...A&O		90	91¾
1st & ref 3¾s ser E 2003..A&O		86	87½
Eq tr 2¾s 1940-54............	b	2.10	1.75%
Ext mtge unif 3½s A '50..J&J		103⅜	103¾
Ext mtge unif 4s B 1960..J&J		103⅝	105
Atl K & Cin Div 4s 1955..M&N		105⅛	----
Pad & Mem Div 1st 4s '46.F&A		105½	106½
St Louis Div 2d 3s 1980..M&S		84⅛	87
Mob & Mont 4½s 1945..M&S		110¼	----
Southern Ry joint Monon			
collateral 4s, 1952.......J&J		85¼	87
L & N Term 1st g 4s '52 gu J&D		105	----
Macon Dublin & Savannah—			
1st 5s 1947...............J&J		72	74
Macon Terminal 5s 1965....J&J		85	90
Maine Central—			
1st mtge & coll 4s ser A '45 J&D		79½	81½
Conv gen 4½s ser A 1960.J&D		49	54⅛
Secured 6s 1959 1st ser .J&J		75	----
Equiptment trust 5s to 1944...	b	2.25	1.80%
Manila RR Sou Lines—			
1st 4s extend 1959....... M&N		40	88⅞
Manitowoc Green Bay & Western			
1st gtd 3½s 1941.........J&J	f	20	24
Maryland & Pa 1st g 4s '51.M&S		45	----
1st cons A 6s 1963..........A&O		42	----
M'shfield & S'east—See Wis Cent			
Memphis Union Station Co—			
1st g gu 5s Nov 1 1959...M&N		114	116
Meridian Term 4s '55 guar.M&N		82	----
Mexican International—			
4s Sept 1914 coupon on 1977..	f	⅜	----
4s Sept 1914 coupon off...1977	f	⅜	----
4s Asst (cash warr & coup).1977	f	⅜	----
Michigan Central—			
Ref & impt 4½s 1979 ser C.J&J		65¼	66½
1st gold 3½s 1952.........M&N		92⅝	96
Grand River Valley—			
1st 4s 1959..............M&S		62	64½
Jackson Lansing & Saginaw			
1st 3½s Sept 1 1951...M&S		65	67
Joliet & Northern Indiana—			
1st 4s 1957...............J&J		62	65½
Middlesex Val 1st 5s 1942..M&N		52	----
Midi RR 4% franc bonds			
(Foreign series) 1960......J&D	f	----	6
Midland of New Jersey—			
ext at 5% to 1940..........A&O	f	21½	22½
Midland Valley 5s 1943......A&O		62	63
Adj M Apr 1 '53 ser A....Sept		40	----
Adj 5s series B 1953 Sept.....		27	31
Milwaukee & Northern—			
1st ext 4½s 1939...........J&D	f	59	70
Con ext 4½s 1939..........J&D	f	24	26
Mil Sparta & NW 1st 4s 1947M&S	f	15	15⅝
Mil&State Line 1st 3½s 1941.J&J	f	18	73
Minneapolis & St Louis—			
5s ctfs of deposit 1934....M&N	f	6½	6⅞
1st refdg gold 4s 1949.....M&S	f	1½	1⅞
Ref & ext 5s Feb '62 ser A.Q-F	f	½	1¼
Certificates of deposit......	f	----	1½
1st 7s ext at 6% 1932.....J&D	f	73	----
Certificates of deposit.......	f	73	80--
Minneapolis Northfield &			
Southern Ry 1st 6s '41..M&S		86	94
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938.......J&J	f	5⅝	6⅛
1st cons gold 5s 1938.......J&J	f	4⅞	5½
1st cons 5s 1938 gu int.....J&J	f	5⅛	6⅜
2d M gold 4s guar 1949...J&J		24	27
1st ref 6s 1946 series A.....J&J	f	1¾	2½
1st ref 5½s 1978 ser B.....J&J		48⅛	55
25-year 5½s 1949..........M&S	f	1	1½
Minn Terminal 1st 3½s '50..J&J		40	----
Minn Transfer Ry 3¾s 1956.J&O		103¾	----
Missouri Illinois Bridge and Belt			
RR cons 4s 1951..........J&J		76½	----
Mo-Illinois RR 1st 5s 1959. J&J		78⅛	80¼
Equip trust 2½s 1941-1949F&A	b	3.00	2.25%
Mo Kans & Okla 5s 1942...M&S		----	75
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A.....J&J		14¼	15
Prior lien 4s 1962 ser B.....J&J		11	11⅞
Prior lien 4½s 1978 ser D.J&J		11¾	12¾
Adj M 5s Jan 1967 ser A..A&O	f	4⅜	5
Eq tr 2½s 1941-1952......F&A	b	3.50	2.75%
Missouri Kan & Texas Ry Co—			
1st gold 4s 1990...........J&D		22	23¼
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A....F&A	f	16½	17½
Certificates of deposit......	f	15½	----
1st & ref 5s 1977 ser F....M&S	f	16½	17¼
Certificates of deposit......	f	15½	----
1st & ref 5s 1978 ser G...M&N	f	16½	----
Certificates of deposit......	f	15½	----
1st & ref 5s 1980 ser H...A&O	f	16½	----
Certificates of deposit......	f	15½	----
1st & ref 5s 1981 ser I.....F&A	f	16½	16¾
Certificates of deposit......	f	15½	16¾
Conv g 5½s 1949 ser A...M&N	f	1⅛	1½
Secured 5½s 1940-1956..J&D	f	1¼	1¾
Eq tr 4½s '41-'44 F (yr)..M&N	b	2.00	1.25%
Equip tr 2¼s 1941-1949..F&A	b	2.40	2.00%
Mo Pac (old)—Gen 4s 1975.M&S	f	1¾	2
3d ext 4s July 1 1938.....M&N	f	71	74½
Mobile & Birmingham—			
Prior lien 5s 1945.........J&J		78	----
5s small 1945...........J&J		75	----
Gen M g 4s 1945..........J&J		67½	----
4s small 1945...........J&J		65	----
Mobile & Ohio—			
Gen gold 4s, 1938........M&S	f	93	----
Ref & impt 4½s 1977....M&S	f	35⅝	37
Certificates of deposit......	f	35⅝	36⅛
Secured 5s 1938..........M&S	f	42⅝	44¼
Certificates of deposit......	f	42⅝	43¼
Eq tr 4s 1941 1943.........M&S	b	2.00	1.25%
Eq 4½s 1941-1942 (yr)..J&J15	b	1.75	1.25%
Eq tr 2½s 1941-1955.....F&A	b	2.65	2.10%
Montgom Div g 5s 1947..F&A	f	26⅝	----
Certificates of deposit......	f	26⅝	28
Mohawk & Malone—			
1st guar g 4s 1991.........M&S		55½	59¼
Consol gold 3½s 2002...M&S		40½	----
Monon Coal—See Chic Ind & Lou			
Monongahela Ry Co—			
1st mtge 4s ser A 1960...M&N		105½	106¾
Monongahela Sou 5s 1955...A&O		124	----
Gen 6s 1955..............A&O		121	----
Montana Wyoming & Southern—			
1st mtge gold 5s 1939....M&S	f	30	----
Montauk Ext 1st 5s 1945....J&J		92	----
Montgomery & Erie 1st 5s 1956..	f	55	----
Morris & Essex 3½s 2000...J&D		42	43
Constr'n 5s 1955 ser A...M&N		38⅞	40
Constr'n 4½s 1955 ser B.M&N		35	36½
Nashville Chattanooga & St L—			
1st M 4s 1978 ser A.......F&A		66	67½
Eq tr 2¼s 1941 1952......M&S	b	2.25	1.75%
National Rys of Mexico—			
Prior lien 4½s—			
Jan 1914 coupon on 1957....	f	⅜	----
July 1914 coupon on 1957...	f	⅜	⅛
July 1914 coupon off 1957...	f	⅜	⅞
Assent cash warrant and			
scrip receipt No 4 on 1957.	f	¾	1
Gtd gen s f 4s (Apr '14 coup on)	f	⅜	----
April 1914 coupon off 1977..	f	⅜	⅞
Assent cash warrant and			
scrip receipt No 5 on 1977.	f	¾	5
National RR of Mexico—			
Prior lien 4½s assent cash			
warr't & scrip rct No 4 on '26	f	1¼	1⅞
1st con 4s (Apr 1914 coupon on)			
1951.......................	f	⅜	----
April 1914 coupon off..1951	f	⅜	⅞
Assent cash warrant and scrip			
receipt No 4 on 1951	f	¾	1
Naugatuck 1st 4s 1954.....M&N	f	62	75
New Eng cons 4s 1945 gu....J&J	f	37	39
Consol g 5s July 1 1945...J&J	f	36	40
New Haven & Northampton—			
Ref cons 4s 1956..........J&D	f	18	----
N J Junc 1st 4s gu 1986.....F&A		61½	70
N J & N Y 1st ext 5s 1950..M&S	f	5	----
General 5s Jan 1 1938.........	f	3¾	----
New Orleans Great Northern—			
50-year 1st 5s 1983........J&J		70½	73
Income deb 5s 2032......J&J	f	13	14
New Orl & Nor East 6s 1915			
Extended at 5% 1940....M&N		100	----
Ref & impt 4½s 52 ser A..J&J		60	60½
New Orl Term 1st 4s 1953..J&J	f	64⅜	65
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A..A&O	f	25¼	29
Certificates of deposit.......	f	20	30⅛
1st 5s 1954 series B.......A&O	f	31	33
Certificates of deposit.......	f	30	32
1st M 5½s 1954 series A..A&O	f	33⅛	35
Certificates of deposit.......	f	18	35
1st 5s 1956 series C.......F&A	f	20	33½
Certificates of deposit.......	f	30	33
1st M 4½s 1956 series D..F&A	f	28	30½
Certificates of deposit	f	----	33
Equip trust 4½s.............	b	2.00	1.50%
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar.....J&J		107	----
Newport & Richfor 1s 5s 1941 ..		98	----
New York Central RR—			
Cons mtge 4s 1998 ser A..F&A		62½	63⅜
Ref & impt 4½s 2013 A...A&O		57¼	58
Ref & impt 5s 2013 C.....A&O		63½	64
10-year 3¾s sec s f 1946..A&O		87⅛	88
3¾s conv secured 1952...M&N		61½	62¾
New York Central & Hud Riv—			
Ref g 3½s July 1 1997...J&J		83	84¾
Deb 4s 1942 tax-exempt..J&J		96	96½
L S coll tr g 3½s 1998....F&A		60	65¾
M C coll tr g 3½s 1998...F&A		58⅛	59
Spuyten Duyvil & Pt Morris—			
3½s 1959................J&D		85	----
N Y Cent equip trusts—			
4½s 1941-1945..........M&N	b	1.60	1.20%
2¼s Mar 15 1941-1952......	b	2.35	1.75%
New York Chicago & St Louis—			
1st 3½s extend 1947.....A&O		88⅝	90
Ref 5½s 1974 ser A.......A&O		70	70½
Ref 4½s 1978 ser C......M&S		58⅜	59
10-yr 6s coll tr 4s 1946...F&A		86½	87
3-yr 6s ext'd notes 1941...A&O		85	85¾
Equ pment trusts—			
2¼s 1941-1947..........M&S	b	2.25	1.75%
3s 1941-1951.............J&J	b	2.75	2.00%
4s 1941-1949.............M&S	b	3.00	2.50%
New York Connecting RR—			
1st M 4½s 1953 series A..F&A		106½	107
1st guar 5s 1953 series B F&A		108¼	----
New York & Erie RR—			
1st 4s ext g 1947...........M&N		96¼	----
2d ext 5s 1939.............M&S	f	95	----
3d mtge 4½s 1938........M&S	f	93	----
New York & Greenwood Lake—			
Guar g 5s 1946............M&N	f	13⅛	17
N Y & Har 1st g 3½s 2000..M&N		100	102
N Y & Hob Fy 5s May 1946..J&D		33	----
New York Lack & Western—			
1st & ref 4s ser A 1973...M&N		53	55
1st & ref 4½s 1973 ser B..M&N		56⅛	60
New York & Long Branch—			
General gold 4s 1941......M&S		25⅛	72
General 1st 5s 1941.......M&S		78	----
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv..J&J15	f	17¼	18
Deb 4s May 1 1957.......M&N	f	3⅞	4¼
Deb 4s July 1 '55 non-conv J&J	f	14⅛	15
Deb 4s 1956 non-conv...M&N	f	14⅛	15¼
Deb 4s 1947 non-conv...M&S	f	13½	15⅜
Deb 3½s March 1947....M&S	f	10⅛	17
Deb 3½s 1954 non-conv..A&O	f	10⅛	15½
Deb 3½s 1956 conv.......J&J	f	10⅛	14½
15-year secured 6s 1940...A&O	f	27	28
1st & ref 4½s 1967.......J&D	f	17¼	18
Equipment trusts—			
2½s 1941-1949.........M&S	b	2.65	2.00%
2½s 1941-1950.........F&A	b	2.75	2.00%
3s 1941-1951...........M&S	b	2.50	2.00%
4½s 9-15-41 to 3-15-45 M&S15	b	2.25	1.75%
4½s 1941-1946...........J&J	b	2.25	1.75%
Har Riv & Pt Ches 4s '54 M&N	f	65	74
N Y & N J Ferry 5s 1946 ...J&J		40	----
New York Ontario & Western—			
Ref 1st g 4s June 1992....M&S	f	4¾	5⅛
Gen M g 4s 1955 red......J&D	f	2¼	3
New York Pennsylvania & Ohio—			
Prior lien ext 4½s, 1950..M&S	f	96	98
New York Phila & Norfolk—			
Stock trust ctfs 4s 1948...J&D		99¼	100¼
N Y Prov & Bos 4s 1942.....A&O	f	85⅛	----
N Y & Putnam 1st 4s g 1993.A&O		52	54½
N Y Short Line 4s 1957.....F&A		104	105½
N Y & Stamford 4s 1958...M&N	f	35	----
New York Susq & Western—			
1st refunding 5s 1937......J&J	f	19⅛	21¾
2d mtge 4½s 1937..........F&A	f	4⅛	9¾
Gen mtge. 5s g 1940......F&A	f	8	9¼
Term 1st g 5s 1943.......M&N		53	55½
N Y Westchester & Boston Ry—			
1st M g 4½s 1946 guar...J&J	f	4⅝	4¾
Norfolk & Car 2nd 5s 1946..J&J		100	104
Norfolk Southern—			
1st & ref g 5s '61 opt '15..F&A	f	11½	12⅞
Certificates of deposit.......	f	11½	13
Norf & South 1st 5s 1941.M&N	f	67¼	73
Certificates of deposit......	f	65	----
1st gen g 5s 1954 opt....J&J	f	29	34

‡ Secured interest at exchange rate of 4.8665. *a* Called for redemption, see page 111. *b* Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Norfolk Term 1st gu 4s '61..M&N		106	----
Norf Term & Transp 5s '48..F&A		120¾	----
Norfork & Western Ry—			
1st con 4s 1996 ....A&O		126	127
Norrist'n & Maine 1st 4s '52 M&S		91	----
North Pennsylvania RR—			
Gen g 3 3-10s 1953........J&D		80½	----
Northern Cent 5s 1974 A...M&S		115½	----
Gen & ref g 4½s ser A '74..M&S		107¼	108
Northern Ohio Ry—			
1st gtd g 5s 1945..........A&O	f	64½	67
1st mtge g 5s (stamped cancellation of guarantee 1945..A&O	f	35	----
Certificates of deposit....	f	35	49
Northern Pacific—			
Prior lien g 4s Jan 1997....Q&J	f	73½	74½
Gen lien g 3s Jan 2047....Q&F		44	44¼
Ref & imp 4½s 2047 ser A..J&J		52	53¼
Ref & imp 6s 2047 ser B...J&J		66	66⅞
Ref & imp 5s 2047 ser C...J&J		58	59½
Ref & imp 5s 2047 ser D...J&J		58⅛	58½
Eq tr 2¾s 1941-1947.....M&S	b	2.00	1.60%
Eq tr 2¼s 1941-1946......J&J	b	2.00	1.60%
Eq tr 2¾s 1941-1950......F&A	b	2.25	1.75%
Nor RR of N J gen 4½s 2000 J&J	f	15	20
N'western Term Co 5s 1948..F&A	f	22	----
N'western Term RR 5s Apr 1977.		19	21
Norwich & Worcester 4½s '47 M&S		97	----
Ogdensburg & Lake Champlain—			
1st guar g 4s 1948........J&J	f	4	5
Ohio Connecting 4s 1943...M&S		108¼	----
Ohio & Little Kanawha 5s '50 M&S		50	----
Old Colony RR 4s 1938.....J&J	f	4	5½
1st M 5½s 1944............F&A	f	4	5½
1st M 5s 1945 series B.....J&D	f	4	5½
1st M 4½s 1950 series C...J&J	f	4	5½
Okla City-Ada-Atoka 6s '54..J&J	f	----	17
Ore RR & Nav cons 4s 1946..J&D		111	----
Ore Short Line 1st 5s 1946..J&J		116¼	----
1st cons guar 5s 1946......J&J		117	117¾
Oregon-Washington RR & Nav—			
1st & ref g gu 4s '61 opt..J&J		106	107
PacFruit Express—See Sou Pac—			
Pac of Mo 1st ex g 4s 1938..F&A	f	72½	----
2d ext 5s gold 1938........J&J	f	62	65
Carondelet Branch—			
1st extended 4½s 1938..A&O	f	65	----
St Louis City real est 5s '38 J&J	f	65	----
Paducah & Ill 1st 4½s 1955..J&J		101½	----
Paris-Orleans RR—			
6% franc bonds (foreign series) red to 1956............J&D	f	----	7
Paterson Extension 5s 1950..J&D	f	18	----
Paulista Ry 1st 7s '42 ser A M&S15	f	55	60
Pennsylvania Company—			
28-year secured 4s 1963...F&A		104½	104⅞
Gu tr ctfs g 4s 1952.....M&N		105¼	107
Gu tr ctfs g 3½s 1941....F&A		100¾	----
Gu tr ctfs g 3½s 1942....J&D		105	----
Gu tr ctfs g 3½s 1944....J&D		105¼	----
Pa & N Y Canal con 5s 1939 A&O		53½	55½
Cons 1st extend 5s 1949 A&O		60½	----
Cons mtge 4½s 1939......A&O		50½	----
Cons 1st extend 4½s'49 A&O		57½	60
Cons mtge 4s 1939.......A&O		48½	
Cons extend 4s 1949...A&O		53	55½
Penn Ohio & Detroit RR—			
1st & ref 4½s 1977 ser A..A&O		103¼	103¾
1st & ref 4½s series B 1981....		101	----
Pennsylvania RR—			
Con M 4s gold 1943......M&N		107⅜	----
Con M 4s gold 1948......M&N		113	115
4s stamped 1948........M&N		110½	113¼
Con M 4½s gold 1960....F&A		120⅝	----
Gen g 4½s 1965...........J&D		103¼	104¼
Gen g 5s Dec 1 1968......J&D		109¼	109½
Gen M 4¼s 1981 ser D...A&O		99¼	99¾
Gen M 4¼s ser E 1984...J&J		99⅜	99⅝
Deb 4½s 1970.............A&O		92⅛	92⅞
Gen M 3¾s ser C 1970...A&O		91⅞	92½
Conv deb 3¼s 1952.......A&O		87¼	87¾
30-yr secured 4s 1941-1964..J&J	b	100¼	to 99¾
Equipment trusts—			
4½s series D 1941......M&N	b	1.00	0.50%
4s series E 1941-1949...J&J	b	2.25	1.75%
2¾s series G 1940-1950..J&D	b	2.00	1.60%
2¾s series H 1941-1952 M&N	b	2.00	1.60%
2¾s Oct 1 1940 1954 A&O	b	2.15	1.75%
2¼s series K 1941-1955..J&J	b	2.20	1.80%
Peor & East cons 4s 1940..A&O		47⅛	48
Certificates of deposit......		47	----
2d cons inc 4s 1990........Apr 1	f	4	6
Peoria & Pekin Union Ry—			
1st g 5½s 1974 series A...F&A		107⅜	110¼
Peoria Ry Ter 4s 1937 gu op..J&J	f	45	----
Pere Marquette Ry—			
1st g 5s July 1956 ser A..J&J		72¾	72⅞
1st g 4s July 1956 ser B..J&J		60⅛	62
1st 4½s 1980 ser C.... M&S		55	64
Equip tr 4½s 1941-1945..M&N	b	1.85	1.40%
Equip tr 2¾s 1941-1947..M&N	b	2.00	1.65%
Equip trust 2½s 1941-'46 .J&J	b	1.95	1.50%
Perkiomen RR ext 3½s 1951..J&J		78	----
Phila & Balt Cent 4s 1951..M&N		100½	----
Phila Balt & Washington—			
1st gold 4s 1943...........M&N		109	109⅜
Gen 4s April 1 1960.......A&O		104	----
Gen 5s 1974 series B......F&A		115⅛	118½
Gen M 4½s 1977 ser C.. J&J		108¼	110
Gen 4½s series D 1981 .J&D		106⅞	109
Phila & Chester Val 4s 1948..A&O		83	----
Phila Newton & N Y 3s 1942 A&O		97	----
Phila & Reading RR—*See* "Reading Co.			
Philippine Ry 1st 4s 1937...J&J	f	4⅛	4½
Certificates of deposit.........	f	3½	4¾
Piedmont & Northern—			
3¾s 1966 ....J&D		95	95¾
Pitts Bessemer & Lake Erie—			
Cons gold 5s 1947...........J&J		117½	----
Pitts Cin Chic & St Louis—			
Con g gu 4½s ser A 1940..A&O		100	----
4½s series B 1942........A&O		105½	106
4½s series C 1942........M&N		107½	108
4s series D 1945..........M&N		110⅝	111½
3½s series E 1949........F&A		110	----
4s series F 1953..........J&D		108⅝	----
4s series G 1957..........M&N		111	----
4s series H 1960...........F&A		105	----
4½s series I 1963.........F&A		119	----
4½s series J 1964.........M&N		115	----
Gen M 5s 1970 ser A......J&D		108	108½
Gen M 5s 1975 ser B......A&O		107¾	110
Gen M 4½s 1977 ser C...J&J		100⅞	101¼
Pitts Shawmut & Northern—			
6% receivers' ctfs 1929...F&A	f	14	18
Pitts & Shawmut 5s 1959.. J&D	f	50	----
Pitts Shenango & Lake Erie—			
Cons 1st g 5s July 1 1943..J&J		113	----
Pittsburgh Term RR & Coal—			
5s assented 1942..........J&J	f	----	----
Unassented..................	f	90	96
Pitts Va & Char gu 4s 1943..M&N		108⅛	----
Pitts & West Va Ry 4½s '58A J&D		60	61¾
1st M 4½s 1959 ser B....A&O		59½	60½
1st M 4½s 1960 ser C....A&O		59½	60½
Eq tr 4s 1941 1948........F&A	b	1.50	2.9[illegible]%
Eq tr 3½s Apr 1 1941-1946....	b	3.75	3.00%
Eq tr 2½s 1940-1946......J&D	b	3.25	2.50%
Pitts Young & Ashtabula—			
1st gen 4s series A 1948...J&D		103⅝	----
1st M 5s 1962 series B....F&A		117¼	----
1st gen 5s 1974 series C...J&D		98¾	----
1st 4½s series D 1977....J&D		103½	----
Port Reading 1st gu 5s 1941..J&J		100½	101
Portl (Me) Term gu 4s 1961..J&J		90	91½
Guar 5s 1961................J&J		101	----
Portland & Rumford Falls—			
5s 1951.....................M&N		77	----
Potomac Val 1st gu 5s g 1941..J&J		101	101½
Prov Sec deb 4s 1957 gu....M&N	f	2⅛	4¼
Prov Ter 1st g 4s gu 1956...M&S	f	66	----
Prov & Worc 1st 4s 1947...A&O		89	----
Raleigh & Augusta Air Line—			
1st 5s 1931..................J&J	f	63	----
Ral & Gaston 1st 5s g 1947..J&J	f	63	68
Raleigh & S'port Ry 5s '65..J&D	f	----	11½
Reading Belt 1st 4s 1950...M&S		103	----
Reading Company—			
Jer Cent 4s 1951 opt '06..A&O		60¼	63
Gen & ref 4½s 1997 ser A..J&J		73⅛	74
Gen & ref 4½s 1997 ser B..J&J		72½	75½
Eq 4½s 1941-1945 (s-a). M&N	b	1.60	1.30%
Philadelphia & Reading RR—			
Imp M ext g 4s 1947...A&O		101	102
Extended 4¼s Oct 1 1943...		103	104¼
Term 5s g gu May 1 '41 Q&F		102⅛	----
Delaware River Terminal—			
1st 5s 1942..........M&N		101	----
Rensselaer & Sara 6s 1941..M&N		95½	100⅝
Rich & Mecklenb'g 4s 1948..M&N		40	----
Richmond Term 1st 5s 1952..J&J	a	101	102
1st mtge 3¾s 1965.........M&S		105	----
Rich-Washington 4s 1943...J&D		105½	----
Rio Gr Junc 1st gu 5s 1939..J&D	f	30	36
Rio Gr So 1st g 4s 1940......J&J	f	⅝	¾
1st g 4s guar 1940........J&J	f	⅝	¾
Rio Gr West 1st 4s 1939.....J&J	f	25⅜	26½
1st coll tr 4s 1949 opt....A&O	f	7¼	7¾
Rock Island Ark & Louisiana—			
1st guar 4½s 1934........M&S	f	7	8⅞
Rock Island-Frisco Term Ry—			
1st M 4½s 1957............J&J		77	80
Rutl Can 1st g gu 4s 1949....J&J	f	5½	6
4s stamped 1949..........J&J	f	4¼	6
Rutland con 4½s 1941.......J&	f	5	6
4½s stamped 1941........J&J	f	4½	5⅞
St Clair Mad & St Louis Belt—			
Alton Bridge 1st g 4s '51..J&J		87	----
St Clair Term RR 5s 1950..M&S		115	----
St Johns & L Cham 5s 1944 M&S		83½	85½
St Jos & Grand Island 4s '47.J&J		108⅞	111
St Lawr & Adirond 5s 1996..J&J		35	70
2d gold 6s 1996 ....A&O		35	65
St Louis Iron Mountain & Sou—			
Riv & Gulf Divs 4s 1933.M&N	f	65⅞	66
Certificates of deposit.......	f	64	65
St L Peo & N W 5s 1948.....J&J	f	24½	26
St Louis-San Francisco Ry—			
Prior lien 4s 1950 series A. J&J	f	9½	10⅛
Certificates of deposit......	f	9⅛	9½
Prior lien 5s 1950 series B.J&J	f	10	11
Certificates of deposit......	f	10	10¼
Cons in 4½s 1978 ser A...M&S	f	9⅝	9⅞
Certificates of deposit stpd..	f	9⅛	9⅞
Equipment trusts—			
4½s series BB 1941 ...F&A	b	1.50	1.00%
4s series CC 1941-1943.M&N	b	2.00	1.25%
4½s series DD 1941-45.A&O	b	2.25	1.50%
St Louis Southwestern—			
1st g 4s 1989..............M&N	f	64¼	66½
2d g inc 4s Nov 1989......J&J	f	29½	30⅜
1st term & unif 5s 1952...J&J	f	14¼	18
Gen & ref 5s ser A 1990...J&J	f	8½	9¾
Equipment trusts—			
4½s series K 1941-1945.J&J	b	2.00	1.25%
St Paul & Duluth—			
1st consol g 4s 1968........J&D		73	85
Mortgage 4s Dec 1 1996..J&D		70	----
St Paul East Gr Tr 4½s '47..J&J	f	3⅝	6
St Paul & Kansas City Short Line			
1st guar 4½s 1941........F&A	f	5⅛	6½
St Paul Union Depot—			
1st & ref 5s 1972............J&J		114¾	116
Salt Lake City Union Depot and RR 1st 5s 1938. . M&N	f	85	----
Salt Lake & Ogden 5s 1934......	f	16	----
San Antonio & Aransas Pass—			
1st guar g 4s 1943..........J&J		65⅝	66
San Fran & San Joaquin Val—			
1st g 5s Oct 1 1940........A&O		100	----
San Fran Term 1st 4s 1950..A&O		74¾	75½
Santa Fe Prescott & Phoenix—			
1st g 5s 1942 ....M&S		107½	108½
Savannah & Atlanta 6s 1935.J&J	f	4	----
Schuylkill & Leh 1st 4s '48.M&N		80	----
Scioto Val & N E 1st 4s 1989 M&N		122	125
Seaboard Air Line Ry Co—			
1st gold 4s 1950.............A&O	f	8⅜	9½
Stamped......................A&O	f	8½	9⅞
Adj mtge 5s Oct 1 1949...F&A	f	1⅛	3¾
Ref gold 4s 1959 opt.......A&O	f	3	3⅜
Certificates of deposit.......	f	2¾	3
1st & cons 6s 1945 ser A...M&S	f	4	4½
Certificates of deposit......	f	3¾	4⅛
5% secured notes 1931....F&A	f	4	4½
Receiver ctfs 3-3½s '45...F&A		60	61
Atlanta-Birmingham Div—			
1st g 4s May 1 1933....M&S		9	13
Seaboard-All Florida Ry—			
6s ser A ctfs of deposit.........		2⅛	2⅜
6s ser B ctfs of deposit.........	f	1⅝	2½
Seaboard & Roanoke 5s 1931.J&J	f	17	25
Seacoast RR prior lien 5s '48.A&O		70	----
Shamokin Sunbury & Lewisb'g—			
2d ext'd 5s 1945...........J&J		97½	99½
Shrev Bdg & Ter 5s '55 gu...F&A		72	----
Sioux City & Pac 3½s 1936..F&A	f	62	64
Somerset Ry 1st & ref 4s '55..J&J		49	51
1st M 4s July 2 1950........J&J		63	----
South Bound RR 1st 5s 1941 A&O	f	11½	13
South & North Alabama—			
Gen cons gu g 5s 1963....A&O		116	----
Southern Ill & Mo Bridge Co—			
1st M g 4s 1951...........M&N		70	73
South Indiana 1st g 4s 1951..F&A		45	46
Southern Pacific Co—			
Coll tr 4s (CP) Aug 1 '49..J&D		39½	40½
1st 4½s (Ore Lines) 1977.M&S		46¼	47
40-year 4½s 1968..........M&S		42	42¾
50-year 4½s 1981..........M&N		41¾	42½
4½s 1969 with warr.......M&N		41¾	42¾
10-yr secured 3¾s 1946...J&J		54⅛	54½
Equipment trusts—			
4½s series H 1940.......J&D	b	1.25	0.75%
4½s series J 1941-1942..J&J	b	1.50	1.00%
4½s series L 1941-1944.J&D	b	2.00	1.50%
4½s series M 1941-1945M&N	b	2.10	1.50%
2½s Aug 1 1941-1954........	b	2.50	2.00%
2¼s series N 1940-1951 M&N	b	2.40	2.00%
2¼s series Q 1941-55..A&O	b	2.50	2.25%
Pacific Fruit Express—			
Eq 5s 1941 D (yr)........A&O	b	1.00	0.50%
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949....A&O	f	12	14
Southern Pacific RR Co.—			
1st ref g 4s 1955 opt 1910..J&J		58¼	----
Stamped (Fed tax) 1955.J&J		60½	61
Southern Railway—			
1st consol g 5s 1994..........J&J		91	91½
Develop & gen M g 4s '56.A&O		58	58¼
Develop & gen 6s 1956....A&O		77½	78
Develop & gen 6½s 1956..A&O		82¾	83¼
Equipment trusts—			
4½s series AA 1940-41.A&O	b	1.25	0.75%
4s series BB 1941-1943.M&S	b	1.50	1.20%
4½s series CC 1940-44..J&D		1.75	1.40%
Aiken Branch 4s 1998.....J&J		50	----
1st Mem Div g 5s 1996....J&J		77	80
St Louis Div 1st g 4s 1951.J&J		69⅛	72⅞
Spartanburg Union & Columbia—			
1st 4s 1995.................J&J		76	----
Spok Internat 1st g 5s 1955.J&J	f	20¼	21¼
Stark Elec RR 1st 7s 1952...J&D	f	21½	22½
Staten Isld Ry 4½s 1943....J&D		106	----
Stephenville Nor & Sou Texas—			
1st M guar g 5s 1940 stmp..J&J	f	2½	4
Sturgis Goshen & St Louis Ry—			
1st 3s Dec 1 1989...........J&D		39	----
Suffolk & Car con 5s 1952...J&J	f	18	22
Sullivan Co RR 6s 1944.....A&O		92	----
Susquehanna Bloomsburg & Berwick RR 5s 1952......A&O		103½	---
Tampa & Gulf Coast g 5s'53.A&O	f	4	----
Tampa & Northern RR—			
5s (stamped 3s) 1936......J&J	f	38	----
Tampa Union Sta 5s 1940..M&N		86	----
Tampa Un Term 4-6½s '53..J&J	f	36	----
Tavares & Gulf RR—			
1st extend 3s 1948.........M&S	f	10	----
Tenn Ala & Georgia 4s 1957.....		65	70
Term RR Assn (St Louis)—			
1st consol gold 5s 1944...F&A		110	114¼
Gen ref s f g 4s '53 opt '10.J&J		110½	----
Ref & impt M 3⅜s B '74.J&J		101	----
Terre Haute & Peor 5s 1942.M&S		107¼	108⅛
Texarkana & Fort Smith—			
1st M 5½s 1950 guar......F&A		90	90¼
Texas City Term 6s 1941.J&J '26		94½	97½
Texas & New Orl 5s 1943....J&J		67	----
Texas & Pacific Ry—			
1st gold 5s 2000.............J&D		106⅛	107
2d 5s Dec 1 2000.....Ann Mar		92	102
Gen & ref 5s 1977 ser B...A&O		67½	68⅜
Gen & ref 5s 1979 ser C..A&O		67½	68
Gen & ref 5s 1980 ser D...J&D		67½	68
Equipment trusts—			
4½s ser JJ 1941-1942..A&O	b	1.25	1.00%
4½s ser A 1941-1943....F&A	b	1.50	1.20%
4s ser B 1941-1943......M&N	b	1.50	1.70%
4½s ser C 1941-1944....J&D	b	1.75	1.25%
2¾s ser D 1940-1952...M&N	b	1.85	1.50%
Tex Pac-Mo Pac Term RR—			
1st M g 5½s 1964.........M&S		89	90
Toledo Canada Southern & Det—			
1st 4s 1956...................J&J		85	----
Toledo & Ohio Central—			
Ref & imp M 3¾s ser A '60 J&D		86½	90
St Mary's Div 1st 4s 1951F&A		67	----
Toledo Peoria & Western RR—			
1st mtge 4s ser B 1967....J&J		99½	100
Toledo St Louis & Western—			
1st gold 4s April 1 1950...A&O		64¼	67½
Tol Term 1st 4½s '57 gu...M&N		109	111
Tol Walhouding Valley & Ohio—			
1st g gu 4s 1942 ser C.....M&S		105¼	----
Toronto Hamilton & Buffalo—			
1st gold 4s June 1 1946...J&D		94½	97
Consol M 4½s 1966 ser A. F&A		66	70
Transylvania RR 1st 5s 1956 J&J		41	43
Union Depot (Columbus, Ohio)—			
Gen 4½s 1946...............J&J		104	----
Union Pacific—			
1st ry & land gr 4s g 1947..J&J		113¼	113⅞
35-year 3½s debs 1971..M&N		98¼	98⅞
34-year 3½s debs 1970 ..A&O		98¾	99
Ref mtge 3½s ser A 1980..J&D		103½	103¾
Eq tr 2¾s ser E 1941-'52..J&J	b	1.80	1.50%
Union RR (Penn) 1st 5s '46.M&S		111	113
Deb 6s 1946.................M&S		114	116
Union Terminal Co (Dallas)—			
1st mtge 3¾s 1967.........F&A		101½	----
United N J RR & Canal Co—			
1st 4½s Sept 1 1979......M&S		121	----
General gold 4s 1944.....M&S		107⅞	----
1st 4s Sept 1 1948........M&S		112	----
1st 4½s Feb 1 1973........F&A		121	----
Gen 1st g 3½s 1951.......M&S		108	----
Vandalia RR 4s 1955 ser A..F&A		107½	----
Series B 1957..........M&N		108	----
Vera Cruz & Pacific RR—			
1st mtg g 4½s 1934.......J&J	f	----	----
July 1914 coupon off...J&J	f	----	----
Cash war & scrip rct No. 5 on	f	⅝	1
Vermont Vall 1st 4½s 1940..A&O		100	----
Vicksburg Bridge Co—			
1st s f 4-6s 1968...........M&S		76½	78½
Vicksburg Shreveport & Pacific—			
Pr lien 6s '15 ext 5% '40..M&N		100	----
Gen 5s May 1 1941.......M&N		98½	----
ref & impt 5s 1973........M&N		84	----
Va & Southwest 5s 2003.....J&J		76	90
1st cons g 5s 1958.........A&O		58⅝	61
Virginian Ry 3¾s A 1966..M&S		108	109

a Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks		Bid	Ask
Wabash Railroad Co—			
1st gold 5s 1939 M&N	f	41 5/8	44
2d gold 5s 1939 F&A	f	12 5/8	14 3/4
Deb mtge 6s series B 1939 J&J	f	----	----
1st lien term gold 4s 1954 J&J	f	26 1/2	29
Det & Chic ext 1st g 5s '41 J&J	f	43	46
Des M Div 1st g 4s 1939 J&J	f	11	13
Toledo & Chic 4s g 1941 M&S	f	40	----
Omaha Div 1st 3 1/2s g '41 A&O	f	8 3/4	12
Wabash Railway Co—			
Ref & gen 5 1/2s 1975 A M&S	f	5	6 1/2
Certificates of deposit	f	5 1/2	6 1/2
Ref & gen 5s 1976 ser B F&A	f	5	6
Certificates of deposit	f	5 1/2	6 1/2
Ref & gen 4 1/2s 1978 ser C A&O	f	4 7/8	5 1/2
Certificates of deposit	f	5 1/2	6 1/2
Ref & gen 5s 1980 ser D A&O	f	5	6
Certificates of deposit	f	5 1/2	6 1/2
Eq to 2 1/2s ser H 1940-47 A&O		----	----
Warren 1st ref g 3 1/2s 2000 F&A		30	70
Washington Central Ry—			
1st 4s Mar 1 1948 Q-Mar		55 1/4	65
Washington Co Ry 1st g uar			
3 1/2s Jan 1954 opt 19.. J&J		48	49
Washington & Franklin Ry—			
1st extend 4 1/4s 1954 J&J		101 1/2	----
Wash Term Co—3 1/2s 1945 F&A		108 3/8	109 1/2
1st gold 4s 1945 guar F&A		110 1/2	----
Washington & Vandemere—			
1st 4 1/2s 1947 F&A		63	----
West Shore 1st 4s 2361 J&J		50 1/8	51 1/2
West Virginia & Pittsburgh—			
1st g s f 4s 1990 A&O		62	64
Western Maryland 4s 1952 A&O		88	88 3/8
1st & ref 5 1/2s 1977 ser A J&J		92 3/8	93 1/2
Eq tr 4 1/2s E 1940-1941 J&D	b	1.25	0.75%
Eq tr 2 1/4s 1940-1946 J&D	b	1.65	1.25%
Eq tr 2s G 1940-1949	b	2.00	1.50%
West N Y & Penna 4s1943 A&O		107 1/4	108
Western Pacific RR Corp—			
1st M 5s 1946 series A M&S	f	13 3/8	14 1/2
Assented 5s 1946	f	13 1/4	13 3/4
Equipment trust 5s 1943	b	2.25	1.75%
Western Ry of Ala 4 1/2s '58 A&O		90	----
Wheeling & Lake Erie RR—			
1st consol gold 4s 1949 M&S		113 1/2	----
Eq tr 2 1/2s F Nov 15 '40-'49	b	1.60	1.20%
White & Black River Valley—			
1st 5s 1980 J&J	f	12	15
Wichita Falls & Southern—			
1st 5s extended 1948 J&J	f	20	----
Wichita Union Terminal Ry—			
1st g gu 4 1/2s 1941 opt M&N		103 1/4	----
Wilkes-Barre & Eastern—			
1st guar g 5s 1942 J&D	f	13 3/8	14
Willamette Val Southern Ry—			
6s 1939 F&A	f	30	----
Wilm & Newbern 4s 1947 F&A		65	----
Wilmington & Nor 4 1/2s '77 J&D		98	----
Wilmington Ry Bdge 5s '43 A&O		95	----
Winston Salem Southbound—			
1st gold guar 4s 1960 J&J		112 3/8	----
Winston-Salem Terminal Co—			
1st s f guar 3 1/2s 1970 M&S		108	----
Wisconsin Central Ry—			
1st gen g 4s 1949 J&J	f	27 1/2	27 3/4
Certificates of deposit	f	16 1/2	27
1st & ref 4s 1959 A&O	f	10	11
Sup & Dul Div 4s 1936 M&N	f	7 3/8	8 5/8
Certificates of deposit	f	7 3/8	8 5/8
Marshfield & S'eastern div 4s 1951 M&N		31	----
Worcester & Conn Eastern Ry—			
1st gold 4 1/2s 1943 J&J	f	5 3/8	----
Yosemite Val s f g 5s 1936 J&J	f	18	22

RAILROAD STOCKS

Stocks	Par	Bid	Ask
Al Great Southern com	50	76	78
Preferred	50	90	93
Alabama & Vicksburg (gu)	100	73	76
Albany & Susquehanna (gu)	100	112	115
Albany & Vermont (guar)	100	44	48
Alleghany Corp common	*	3/4	13/16
5 1/2% pref (with $30 warr)	100	11 5/8	11 3/4
5 1/2% pref (without warr)	100	10	10 1/4
2 1/2% prior conv pref	*	19 1/2	20
Allegheny & West (6% guar)	100	73	76
Atchison & Eastern Bridge	100	45	----
Atchison Topeka & Santa Fe	100	16 1/4	16 1/2
5% non-cum pref	100	50 1/2	51 1/2
Atlanta Birm & Coast pf (gu)	100	58	63
Atlan & Char Air L (guar)	100	130	140
Atlanta & West Point	100	16	19
Atlantic Coast L Co of Conn	50	15 1/4	16
Atlantic Coast L RR com	100	13 1/8	13 1/4
Augusta & Savannah (guar)	100	27	35
Avon Gen & Mt Morris (gu)	100	7	----
Balt & Cumberland 7% gu	50	70	----
Baltimore & Ohio common	100	4 1/8	4 1/4
4% non-cum pref	100	5 1/2	5 3/4
Bangor & Aroostook com	50	9 1/2	10
5% conv preferred	100	45 1/2	46 1/2
Beech Creek (guar N Y C)	50	29	33
Belgian National Rys Co—			
American shares partic pref		10	----
Boston & Alb (guar N Y C)	100	86	88
Boston & Maine common	100	1 3/8	1 5/8
Unstamped—			
1st pref 5% class A	100	1 7/8	2 1/2
1st pref 8% class B	100	1 3/4	----
1st pref 7% class C	100	1 3/4	----
1st pref 10% class D	100	1 3/4	3
1st pref 4 1/2% class E	100	1	----
6% non-cum preferred	100	1/2	2
7% prior preferred	100	6 1/4	6 1/2
Stamped—			
Common	100	1 3/8	1 5/8
1st pref 5% class A	100	2	2 1/2
1st pref 8% class B	100	2	3
1st pref 7% class C	100	1 3/4	2 1/2
1st pref 10% class D	100	2	3
1st pref 4 1/2% class E	100	1	----
6% non-cum pref stamped	100	1 1/8	1 7/8
Boston & Providence (guar)	100	11	13
Boston RR Holding pref	100	12	15
Camden & Burl Co (guar)	25	31	33
Canada Southern (guar)	100	38 1/2	41
Canadian Pacific	25	3 1/2	3 3/4
Caro Clinchfield & O (guar)	100	88 1/2	90
Catawissa RR 1st pref (guar)	50	37 1/2	39 1/2
2d preferred (quar)	50	37 1/2	39 1/2

Stocks	Par	Bid	Ask
Cayuga & Susq (gu D L & W)	30	15	17
Central of New Jersey	100	3 1/8	3 1/2
Chattahoochee & Gulf (guar)	100	15	----
Chesapeake Corp	*	4 1/4	4 1/2
Chesapeake & Ohio common	25	39 7/8	40 1/4
Preferred series A	100	94 1/2	97
Chestnut Hill (guar)	50	54	57
Chicago Burl & Quincy	100	34 1/2	38
Chicago & Eastern Illinois—			
New common w i	*	1/2	1 1/2
New preferred w i	40	2	3
6% old preferred	100	1 1/8	1 3/4
Chicago Great Western—			
New common w i	50	7/8	1 1/4
New 5% preferred w i	50	2 1/2	2 7/8
4% preferred old	100	3/4	7/8
Chicago Ind'polis & Louisville—			
4% non-cum preferred	100	1	1 1/2
Chic Milw St Paul & Pacific—			
Common	*	1/8	3/16
5% non-cum preferred	100	1/8	3/16
Chicago & North Western	100	----	----
7% non-cum preferred	100	----	----
New common w i		1 1/8	1 1/4
New preferred w i		3 1/4	3 1/2
Chic R I & Pacific common	100	1/8	3/16
7% preferred	100	3/8	7/16
6% preferred	100	1/8	1/4
Cincinnati Inter-Terminal—			
Preferred (guar)	100	90	----
Cin New Orl & Texas Pacific—			
Common	20	84	90
Preferred	100	106 1/4	----
Cin Union Term 5% pref	100	104	110
Clearfield & Mahoning (gu)	50	38	40
Cleve Cinc Chicago & St Louis—			
Common (guar)	100	126	132
5% non-cum pref (gu)	100	63 1/8	66 1/2
Cleve & Pitts (gu Pa RR) 7%	50	79 1/4	85
Special guar 4%	50	47 1/2	49
Colorado & Southern	100	1 1/8	2
4% 1st non-cum preferred	100	1 3/4	1 7/8
4% 2d non-cum preferred	100	1 3/8	2
Concord & Portsmouth (gu)	100	30	----
Conn & Passumpsic pref (gu)	100	78	----
Consol Rys of Cuba 6% pref	100	1 3/8	1 3/4
Cuba RR 6% non-cum pref	100	2 1/8	3 3/4
Dayton & Mich com (guar)	50	36	----
Preferred (guar)	50	88	92
Delaware & Bound Br (guar)	100	137	----
Delaware & Hudson Co	100	13 1/8	13 1/4
Delaware Lack & Western	50	3 3/4	4
Delaware (guar Penn)	25	47	49
Denv & Rio Gr West 6% pref	100	1/8	1/4
Detroit Hillsdale and			
Southwestern (guar)	100	42	45
Detroit & Mackinac Ry	100	3/4	1 1/2
5% non-cum preferred	100	3 1/2	5
Detroit Manufacturers (guar)	100	50	----
Dover & Rockaway (guar)	100	20	----
East Mahanoy (guar)	50	35	----
East Pennsylvania (guar)	50	59	63
Elmira & W'msport (guar)	50	45	48
Preferred (guar)	50	68	72
Erie common	100	1	1 1/8
4% non-cum 1st preferred	100	1 5/8	1 7/8
4% non-cum 2d preferred	100	1 1/8	1 1/2
Erie & Kalamazoo (guar)	50	48	53
Erie & Pitts (guar Pa RR)	50	67 1/4	80
European & North Am (guar)	100	80	----
Fort St Union Depot (guar)	100	55	----
Ft Wayne & Jack pref (guar)	100	55	59
Genesee & Wyoming	100	90	----
Georgia RR & Bank Co (gu)	100	147	152
Georgia Sou & Fla common	100	1/2	2
1st preferred	100	3	6
2d preferred	100	1	4
Goshen & Deckertown (guar)	10	3	6
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	15	15 1/4
Preferred (capital stock	*	27 5/8	27 7/8
Green Bay & Western	100	34	50
Greene (guar D L & W)	100	50	----
Gulf Mobile & Northern com	100	1 7/8	2
6% preferred	100	9	10
Gulf Mobile & Ohio com	*	1 3/4	2
$5 preferred	*	9 1/8	9 1/2
Hartford & Conn Western	100	1/4	1 1/2
Illinois Central	100	7 7/8	8 1/4
Non-cum 6% pref series A	100	15 1/2	16
Leased lines (guar)	100	40 1/2	42
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	*	2 1/8	3
5 preferred	100	41	43
Joliet & Chicago (guar)	100	98	----
Ka Allegan & Gr Rap (gu)	100	61	66
K C St L & Chic—Pref (gu)	100	20	----
Kansas City Southern new	*	4 7/8	5 1/4
4% non cum preferred	100	17	18
Kansas Okla & Gulf pref A	100	65	75
Lackawanna RR of N J (gu)	100	42 1/2	44
Lake Superior & Ishpeming	100	185	----
Lehigh Valley	50	2 1/8	2 1/4
Lexington Union Station—			
Preferred (guar)	100	90	----
Little Miami original guar	50	96	100
Spec guar betterment stk	50	48	50
Lit Schuyl Nav RR & Coal (gu)	50	35 1/2	37
Louisville Henderson & St Louis—			
Preferred (guar)	100	90	----
Louis & Mo Riv pref (guar)	100	23	----
Louisville & Nashville	100	56 1/4	57 3/4
Lykens Valley RR & Coal (gu)	20	17	18 1/2
Mahoning Coal RR	50	500	525
Pref (guar N Y Central)	50	50	----
Maine Central	100	5	7
5% preferred	100	16 1/2	22
6% prior preferred	100	51	55
Massawippi Valley (guar)	100	65	----
Michigan Central (guar)	100	550	750
Midland Valley 5% pref	50	3 1/2	5
Mill Creek & Minehill Nav (gu)	25	35	37
Mine Hill & Schuyl Hav (gu)	50	36	39
Minneapolis St P & S S M—			
4% leased line ctfs	100	1/4	1
Mississippi Central	100	1	2
Mo-Kan-Texas RR com	*	5/8	11/16
7% preferred series A	100	2 3/8	3 1/2
Missouri Pacific com	100	1/8	3/16
5% conv preferred	100	1/8	1/4
Mobile & Birmingham—			
4% non-cum pref (guar)	100	50	55
Mobile & Ohio—See Southern Ry			
Montgomery & Erie (guar)	10	3	6
Morris & Essex (guar)	50	24 3/4	25 1/2

Stocks	Par	Bid	Ask
Morris & Essex Exten (guar)	100	26	----
Mt Carbon & Pt Carbon (gu)	50	35	----
Nashua & Lowell (guar)	100	82	----
Nashville & Decatur—			
Original (guar L & N)	25	45	47
Unstamped (guar L & N)	25	43	45
Nashv Chatt & St Louis	100	15 5/8	16
Newark & Bloomfield (guar)	50	20	----
New London Northern (gu)	100	75	80
New Orleans Great Northern	100	5/8	3/4
New York Central RR	*	14 1/2	14 5/8
N Y Chic & St Louis com	100	14 1/4	14 3/4
6% preferred series A	100	29 1/2	29 3/4
N Y & Harlem com (gu)	50	108 1/8	108 1/2
10% non-cum pref (gu)	50	106	117 1/4
N Y Lack & West (guar)	100	52	60
N Y New Haven & Hartf	100	5/16	3/8
7% conv preferred	100	1/2	5/8
N Y Ontario & Western	100	1/8	1/4
Norfolk & Western Ry	100	218	221
Adjust 4% non-cum pref	100	112 1/2	115
No Carolina (guar Sou RR)	100	150	160
North Pennsylvania (guar)	50	74	77
Northern Cent (guar Pa RR)	50	90 1/4	93
Northern Pacific Ry	100	7 1/8	7 3/8
Northern RR of N H (guar)	100	76	----
Northern RR of N J (guar)	100	1/2	2
Norwich & Worcester pf (gu)	100	86	----
Ogden Mine RR (gu Cn N J)	100	15	20
Old Colony (gu N Y NH&H)	100	1/4	3/4
Certificates of deposit		10c	25c
Ontario & Quebec (guar)	100	70	----
Oswego & Syrac (gu D L & W)	50	32	35
Passaic & Delaware (guar)	50	15	----
Passaic & Del Exten (guar)	100	25	----
Paterson & Hudson River (gu)	50	50	55
Paterson & Ramapo (guar)	50	12	----
Pemigewasset Valley (guar)	100	27	----
Pennsylvania RR	50	22	22 1/4
Pennroad Corp com	1	2 1/8	2 3/8
Peoria & Bureau Val (guar)	100	100	105
Peoria & Eastern	100	2	3
Pere Marquette Ry com	100	9	10 1/4
5% preferred	100	22 1/2	22 7/8
5% prior preferred	100	33	35
Peterborough (guar)	100	15	----
Phila Germ & Norris (guar)	50	113	----
Phila & Trenton (gu Pa RR)	100	258	268
Piedmont & Northern	*	42	45
Pgh Bess & Lake Erie (guar)	50	44 1/2	46 1/4
Preferred (guar)	50	81	----
Pitts Cin Chic & St Louis (gu)	100	----	135
Pitts Ft W & Chic com (gu)	100	154	----
7% pref (guar Pa RR)	100	175	178
Pittsburgh & Lake Erie	50	62 1/2	62 7/8
Pittsburgh & West Virginia	100	13	13 3/8
Pitts Youngstown & Ashtabula—			
Preferred (guar)	100	154	----
Pittsfield & No Adams (guar)	100	44	48
Portland & Ogdensburg (guar)	100	18	20
Prov & Worcester (guar)	100	78	----
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	3 3/4	4
Reading Co	50	14 1/4	15
4% non-cum 1st pref	50	23	24
4% non-cum 2d pref	50	19 7/8	21 3/8
Rensselaer & Saratoga (guar)	100	61	65
Roch & Genesee Val RR (gu)	100	28	----
Rome & Clinton (guar)	100	42	45
Rutland RR 7% pref	100	3/4	7/8
Rutland & Whitehall (guar)	100	43	47
St Joseph South Bend & Sou—			
Common (guar)	100	12	16
Preferred (guar)	100	40	----
St Louis Bridge 1st pref (gu)	100	135	140
2d preferred (guar)	100	68	71
St Louis-San Francisco Ry	100	3/16	1/4
6% non-cum preferred	100	3/16	1/4
St Louis Southwestern	100	3	4
5% non-cum preferred	100	4	----
Saratoga & Schenectady (gu)	100	93	98
Schuylkill Valley Nav & RR (gu)	50	36	38
Seaboard Air Line common	*	3/16	1/4
4-2% non-cum preferred	100	5/8	3/4
Shamokin Vall & Pottsv (gu)	50	55	----
Sharon (guar Erie)	50	31	34
Southern Pacific Co new	*	8 7/8	9
Southern Ry common	100	12 7/8	13
5% non-cum preferred	100	21 1/8	21 3/8
Mob & Ohio stk tr ctfs (gu)	100	30	34 1/2
Southwestern of Ga (guar)	100	25	30
Stony Brook (guar)	100	75	----
Sussex (guar D L & W)	50	7	----
Syracuse Bing & N Y (gu)	100	118	128
Tennessee Central	*	4 1/2	6
Preferred	100	78	82
Texas & Pacific Ry	100	8	9
Troy & Bennington (guar)	100	77	83
Troy & Cohoes	50	20	----
Troy & Gr'bush (gu N Y C)	50	44	48
Tunnel RR of St Louis (guar)	100	133	----
Union Pacific common	100	83 1/4	84 1/2
4% non-cum preferred	100	79	79 1/2
United N J RR & Canal (gu)	100	240	245 1/4
Utica Chen & Susq Val (gu)	100	52	55
Utica Clinton & Bingham (gu)	100	8	12
Preferred (guar)	100	28	34
Valley RR (N Y) (guar)	100	59	----
Vermont & Mass (guar)	100	89	----
Vicksb Shrevep & Pac (guar)	100	63	66
5% non-cum pref (guar)	100	61	64
Virginian Ry—			
common	25	44 1/4	47 1/2
6% preferred	25	33	33 3/4
Wabash Ry	100	9/16	3/4
5% non-cum preferred A	100	3/4	1
Ware River (guar)	100	60	64
Warren N J (guar D L & W)	50	23 1/2	26 1/2
West Jersey & Seashore (gu)	50	55	57
Western Maryland Ry com	100	3 3/8	3 1/2
1st preferred	100	55 1/2	59
4% non-cum 2d pref	100	5 5/8	7
Western Pacific RR Corp—			
6% non-cum preferred	100	1/8	1/4
Wheeling & Lake Erie Ry	100	69 1/4	80
4% prior lien	100	90	----
5 1/2% cum preferred	100	96 1/2	97 1/2
Wilton (guar Boston & Me)	100	30	----

* No par value ‡ Quotations represent dollars per $100 face amount *a* Called for redemption, see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Ex-dividend.

Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Adams Express com	*	5 3/4	5 7/8
Coll trust 4s 1948	M&S	100 1/4	----
Coll trust 4s 1947	J&D	100 5/8	----
4 1/2s stamped 1946	F&A	106 7/8	----
Administered Fund Inc	*	x 10.80	11.49
Aeronautical Securities	1	x 8.35	9.08
Affiliated Fund com	1.25	2.57	2.82
Sec conv deb 4s 1949	J&J	100 3/4	101 1/2
Sec conv deb 4 1/2s 1949	J&J	102 1/2	104
Air Investors Inc	*	2	2 3/8
Convertible preferred	*	20	23
Warrants		1/4	1/2
Aldred Invest Trust (Mass)—			
Deb 4 1/2s with com shs 1967		29	31
Aldred Investment Corp (Can)—			
Deb 4 1/2s with com shs 1968		25	30
Alliance Investment com	*	1/2	1 1/2
Allied Int Investing Corp—			
$3 convertible preferred	*	2 5/8	5
*Amerex Holding Corp	*	11 3/4	13 1/4
Amer British & Cont 5s '53	F&A	100	100 3/4
Amer Business Credit A	1	6 1/8	6 3/8
Amer Business Shares	1	2.87	3.17
Amer Capital Corp A	10c	1	1 1/2
Class B	10c	1/8	5/16
$3 preferred	*	14	16 1/2
$5.50 prior pref	*	64 1/2	67
Amer Cities Pr & Lt cl A	25	30 1/8	31 1/8
Class A opt div ser w w	25	29	30
Class B	1	13/16	1
Amer Discount Co of Ga $2 pref	*	35	----
Amer Elec Sec partic pref	1	1	1 3/4
American European Secur	*	3 1/2	5 1/4
Coll tr s f 5s 1958 ser A	J&J	102 1/2	----
5s series B 1958	M&N	102 1/2	----
Amer Foreign Investing	10c	5.95	6.53
American General Corp	10c	2 3/4	3
$2 preferred	1	26 5/8	27
$2 1/2 preferred	1	27 1/4	28
$3 preferred	1	33	37
Amer International Corp	*	3 3/4	3 7/8
Conv 5 1/2s 1949	J&J	98 1/8	98 1/2
Amer Insuranstocks Corp	*	----	----
American Investment (Ill)	1	12	12 1/2
$2 preference	*	27 1/4	28
5% conv preferred	50	45	50
Associated Gen Util com v t c	*	1/4	1/2
Inc deb 5s w w 1956	M&N	f 19	22
Income deb 4s 1961	M&N	f 19	22
Associated Stand. Oil Shs	2	4	4 3/4
Associates Investment Co	*	33 1/2	35
5% preferred	100	88 1/4	88 3/4
Atlantic Secur 4 1/2s A 1953	A&O	f 12	----
Atlas Corporation common	5	7	7 1/8
6% preferred	50	47 1/2	48 3/8
Option warrants		5/8	11/16
Aviation Capital common		19.14	20.80
*Bankers Nat Investing A	1	7	8 1/8
5% preferred	5	4	5 1/8
Bankers Securities Corp com	50	4	5
6% preferred	50	12	----
Basic Industry Shares	10	3.44	----
Beneficial Industrial Loan	*	19	19 3/8
$2.50 prior preferred	*	52	53 1/8
Beneficial Loan Society com	*	10	11
6% profit share deb 1956	Q-J	105 1/2	107 1/2
*Blair & Co	1	1 1/8	1 3/4
Blue Ridge Corp common	1	5/8	3/4
$3 conv preferred	100	36 1/2	39
Boston Fund Inc	5	13.83	14.87
Boston Investment Co	50	19	----
British Type Investors A	1	0.12	0.27
Broad St. Invest Co Inc	5	21.46	23.20
Brooklyn National Corp	5	20	22
Bullock Fund Ltd	1	12 1/8	13 1/8
Burco, Inc common	*	10c	20c
$3 conv preferred	25	11	11 3/4
Canadian Internat Inv Trust—			
5s series A 1959	A&O	56	58
Canadian Invest. Fund, Ltd	1	2.75	3.53
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958	F&A	52	54
Capital Administration cl A	1	3 1/2	4 1/4
$3 cum pref series A	10	38	39 1/2
Carey Trust of N Y	*	43	47
Original	100	70	75
Carriers & General Corp	1	2 7/8	3
Deb 5s with warr 1950	M&N	95	96
Cent Invest Corp 5-6s '57	A&O	94	----
*Central Nat Corp class A	*	20	23
*Class B	*	1	2
Central States Electric Corp	1	1/8	3/16
7% preferred	100	3 5/8	4 1/2
Conv preferred	100	1 1/8	1 1/4
Conv pref series of 1929	100	1 1/8	1 1/2
6% cum preferred	100	1 1/8	1 1/4
Century Shares-Trust	*	23.45	25.21
Chain Store Investors Trust	*	16.28	17.32
Chartered Investors common	1	4	4 3/4
$5 preferred	*	70	----
Chemical Fund	1	x 9.56	10.34
Christiana Securities com	100	2,780	2,820
Preferred	100	135	140
City Investing Co	100	44 1/2	55
Preferred	100	105	----
Cleve Securities 4-6s to 1943	J&J	51	----
Collateral Bankers Inc—			
7s series A & B 1950	Q-F	103 1/2	----
7s series C 1959	Q-M	103 1/2	----
7s series D 1956	Q-J	103 1/2	----
6s series AA 1953	Q-F	102	104
6s series AB 1948	Q-M	102	104
6s series AC 1952	Q-J	102	104
Collateral Loan	100	91	----
Commercial Banking common	1	1	1 1/2
$1.20 preferred	10	14	16
7% preferred	20	10	12
Commercial Credit common	10	31	31 1/2
4 1/4% conv preferred	100	95	98 1/4
Commercial Invest Trust	*	36 3/4	37
$4.25 conv preferred	*	102 1/8	105 1/2
Commonwealths Distrib'n Inc	1	1 3/8	1 1/2
Commonwealth Investment	1	3.29	3.58
Commonwealth Loan 5% pref	100	94 1/2	----
Commonwealth Securs common	1	40c	55c
Preferred	1	14	15
Consolidated Invest Trust com	1	26	27
Consumers Credit Serv 6s 1962		23	----
Continental Securs 5s 1942	M&N	f 20	21
Continental Shares common	*	3c	----
*6% preferred	100	9 1/2	10 1/2
Corp Securs 5% ctfs 1935	M&S	f 1/8	----

Stocks and Bonds	Par	Bid	Ask
		Per	share
Corporate Trust shares old ser	1	2.17	----
AA	1	2.14	----
Accumulative series	1	2.14	----
AA (modified)	1	2.54	----
ACC (modified)	1	2.54	----
Credit Service deb 6s w w '48	Q-F	f 5	6
*Crum & Forster Inc com	10	x 26 5/8	28 5/8
*8% preferred	100	115	----
*Crum & Forster Insursh B	10	27	29
*7% cum preferred	100	111	----
Cumulative Trust Shares	*	4.43	----
Delaware Fund	1	15.45	16.3
Deposited Bank Shs N Y ser A	1	1.30	1.40
Deposited Insur Shs ser A	1	2.58	2.62
Diversified Trustee Shares—			
C shares	1	3.35	----
D shares	2.50	x 5.20	5.85
Dividend Shares	25c	1.07	1.18
Domestic Finance pref	*	28 1/4	29
Dominion-Scottish Invests Ltd—			
1st coll 4s series A 1952	J&J	60	62
Eastern Equities Corp	5	2 1/4	3
Eastern States Corp com	*	11/16	7/8
$7 preferred series A	*	16	18
$6 preferred series B	*	15 1/2	17
Eaton & Howard Management			
Fund A-1	1	16.90	17.96
Series F	1	10.52	11.17
Economic Inv Tr Ltd 5sA'57	M&N	64	66
Empire Capital Corp A	5	6 1/4	6 1/2
Empire Power Corp partic stk	*	21 1/4	25
$6 preferred	*	74 1/2	75 1/4
Equitable Invest Tr (Mass)	5	24.28	26.32
Equity Corp common	10c	5/16	7/16
$3 conv preferred	1	19 3/8	19 7/8
Family Loan Society common	*	18	----
$1.50 preferred series A	*	24 1/4	----
$1.50 preferred series B	*	24 1/4	----
Fidelity Fund, Inc	*	16.66	17.93
*First Boston Corp	10	14 1/2	16
First Mutual Trust Fund	5	x 5.83	6.46
Fiscal Fund, Inc.—			
Bank stock series	10c	2.13	2.37
Insurance stock series	10c	2.96	3.28
Fixed Trust Shares series A	10	8.76	----
Foreign Power Secur 6s '49	J&D	f 14 1/2	16
Foundation Trust Shares ser A	1	3.60	4.15
Fulton Indus Sec units		40	45
Fundamental Investors Inc	2	15.21	16.53
Fundamental Trust Shares Inc—			
Class A	2	4.48	5.25
Class B	*	4.10	----
General American Investors	*	4 7/8	5 1/8
$6 preferred	*	99	104
Deb 5s Feb 1 1952	F&A	104 1/4	104 3/4
General Capital Corp	*	26.48	28.47
Gen Finance conv deb 5s '51	J&D	97	98
General Investment Corp	1	1/8	3/16
$6 preferred	*	52	57
Warrants		1/64	1/32
General Investors Trust	1	4.48	4.88
General Public Service Corp	*	1/2	5/8
$6 preferred	*	30 1/4	34
Conv deb 5s 1953	J&J	99 1/4	100
Gen'l Realty & Utilities com	1	1/2	9/16
$6 preferred	*	17 1/8	18 1/2
Gen Shareholdings Corp com	1	9/16	11/16
$6 conv pref w w	*	63	64
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	10	14
Gleneagles Invest 5s June 15 1941		44 1/2	----
Globe Indus Loan 6s 1955	J&J	39	42
Goodall Securities	*	27	31
Gotham Credit class B	5	1/2	1 1/4
Great Britain & Canada Investment Corp 4 1/2s 1959	A&O	46	----
Group Securities, Inc.—			
Agricultural Shares		4.76	5.79
Automobile Shares		4.01	4.37
Aviation Shares		7.74	8.42
Building Shares		5.32	5.79
Chemical Shares		6.00	6.53
Electric Equipment Shares		8.13	8.84
Food Shares		3.78	4.12
Investing Shares		2.59	2.83
Merchandising Shares		4.94	5.38
Mining Shares		4.96	5.40
Petroleum Shares		3.50	3.82
Railroad Equip Shares		3.51	3.83
Steel Shares		4.80	5.23
Tobacco Shares		4.65	5.07
Guardian Investors com	1	1/16	3/16
$6 1st preferred	*	1/2	1
$3 2nd preferred	*	1/8	1/2
Debenture 5s series A 1948	M&S	27	32
Heller (W E) common	2	7 1/4	8 1/2
Preferred w w	25	26	27
Preferred x-w	25	25 1/8	27
Household Finance com	*	58	60
5% preferred	100	103 3/4	105
*Huron Holding Corp	1	8c	28c
Hydro Elec Secur		1 1/2	2 1/4
Illuminating & Power Securities—			
1st preferred	100	97	----
Income Foundation Fund		1.28	1.39
Incorporated Investors	5	13.74	14.73
Independence Trust Shares	*	1.98	2.22
Independence Fund of N A	5	1/2	1 1/4
Industrial Finance v t c	1	7/16	9/16
Preferred	100	10	10 5/8
Industrial Securities Corp	25	3/4	1 1/4
6% preferred	25	8	9
Inland Investors	*	12 1/2	----
Institutional Securities Ltd—			
Bank Group shares		.91	1.01
Insurance Group Shares		x 1.14	1.26
Insull Utility Invest—			
Deb g 6s 1940 B with war	J&J	f 1/2	1
Insuranshares Co of Delaware	1	1/4	3/4
Insuranshares (Md) ctfs Inc	1	5 5/8	6
International Holdings & Inv	*	1	4
Internat Securities 7% pref	1	80c	----
International Utilities class A	*	5	5 1/2
Class B	1	3/16	1/4
$1.75 preferred	*	8 1/2	10
$3.50 prior preferred	*	27 1/2	40
Interstate Bond Co—			
4 1/2s coll tr AAA 1941-43	A&O	99 1/2	----
5s coll tr BBB 1944-51	A&O	100	----
4s coll tr CCC 1939-42	M&N	99 1/4	----
Invest Bond & Share 5s A'47	J&D	29	31
Investment Co of Amer	10	16.15	17.84

Stocks and Bonds	Par	Bid	Ask
		Per	share
Investors Fund of Amer Series C	1	x 9.13	9.22
Investors Royalty	1	1/4	5/16
Preferred	25	----	----
Investors Trust common	25	2 1/2	----
Preferred	25	22	----
Italian Superpower Corp A com	*	3/16	1/4
Deb 6s 1963 (ex-warrants	J&J	36 1/2	39
Keystone Custodian Fund—			
Series B-1		27.17	29.17
Series B-2		21.11	23.13
Series B-3		13.07	14.39
Series B-4		6.27	6.93
Series K-1		14.03	15.41
Series K-2		9.29	10.39
Series S-2		11.91	13.12
Series S-3		x 8.21	9.11
Series S-4		3.31	3.75
Knickerbocker Fund	1	5.64	6.21
Larkins Warr Trust	10	1/8	5/8
Lawyers Mtge Inv (Boston)—			
1st 5 1/2s series B 1945	M&S	f 40	----
Lehman Corporation	1	19 3/4	20 1/4
Liquidating Shares		3 1/2	3 3/4
Loomis-Sayles Second Fund	10	31.60	----
Loomis-Sayles Mutual Fund	*	75.90	----
Manhattan Bond Fund Inc	10c	6.77	7.47
Marine Midland Corp	5	4 3/8	4 1/2
Maryland Fund Inc	10c	3.70	4.75
Massachusetts Investors Trust	1	18.18	19.55
Mass Investors Second Fund Inc		8.73	9.35
Mass Utilities Associates v t c	1	3/4	1 1/4
5% conv partic preferred	50	31	31 3/4
Merchants & Manufacturers—			
Securities A common	1	3 3/4	3 7/8
Partic preferred	*	28 1/2	31
Midland Invest Corp (Mo)—			
3s 1953	M&N	41	----
Monroe Loan Society class A	1	2	2 3/4
Morris Plan old common	25c	----	----
New common	5	4 1/2	6
Preferred	10	7 1/4	7 3/4
Sec 6s x-w 1947	M&S	91	93
Morris Plan Indus Bank (N Y)	10	21	23
Mutual Investment Fund	10	x 9.15	10.00
Mutual System com	1	2	2 1/2
8% preferred	25	23	25
National Aviation com	5	10	10 3/4
National Bond & Invest com	*	12 5/8	13 1/2
5% preferred ser A w w	100	84	88
Nat Bond & Share Corp	*	16	17 3/4
Nat Indus Loan 7s 1957	Q-Jan	58	62
National Investors Corp	1	5.46	5.88
Nat Trust Shares Remodified	1	6	6 1/2
Nation Wide Securities—			
(Colo) ser B shares	*	3.36	----
(Md) voting tr shares	25c	1.04	1.18
New England Fund	1	10.95	11.88
New York Stocks, Inc —			
Agricultural		6.89	7.46
Automobile		4.66	5.05
Aviation		10.35	11.18
Bank stocks		7.67	8.30
Building supplies		5.47	5.94
Chemical		8.32	9.00
Electrical equipment		7.29	7.89
Insurance		9.12	9.86
Machinery		7.80	8.44
Metals		6.25	6.77
Oils		5.88	6.38
Railroad		2.68	2.90
Railroad equipment		5.66	6.14
Steel stocks		6.20	6.72
Niagara Share Corp (Md)—			
Conv deb 5 1/2s 1950	M&N	102 5/8	103 1/2
Class B common	5	4	4 1/2
Class A preferred	100	88	95
North American Bond Trust Ctfs		42 1/2	----
North American Invest Corp—			
Collateral 4s 1951	J&D	92 1/2	94
North American Trust Shares—			
1953	*	2.02	----
1955	1	2.59	----
1956	1	2.54	----
1958	1	2.14	----
Ohio Finance Co. 4 1/2s 1949	F&A	100	----
Common	*	17	17 3/4
Oils & Industries com	1	3/4	1 1/4
Preferred	1	1 5/8	2 1/4
Oilstocks Ltd	5	5 1/2	8
Oklahoma Carey Trust		37	40
Oklahoma Southern Trust	10	2 1/4	3
Old Colony Invest Trust Com	*	2 1/4	3
Debenture 4 1/2s Feb 1 1947		99	----
Debenture 4 1/2s Dec 15 1952		99	----
Old Colony Trust Assoc	*	15 1/2	16
Overseas Securities Co	*	1 3/4	2 1/8
Deb 5s April 1 1948	A&O	80	85
Pacific Eastern Corp	1	4	4 1/2
Pacific Finance Corp (Calif)	10	10 1/2	11 1/2
Pacific Southern Invest pref	*	23 1/2	25 1/2
Class A	*	3 1/8	4 1/2
Class B	*	1/4	1/2
Petroleum Corp of Amer	5	6 5/8	6 7/8
Phoenix Sec Corp	*	7 7/8	8 1/8
$3 conv pref class A	10	39 1/2	32
Plymouth Fund Inc	10c	.35	.40
Provident Loan Society 6% ctfs		f 110	113
Prudential Investors	*	6 3/4	7
$6 preferred	*	99 1/2	103 1/2
Putnam (Geo) Fund	1	12.52	13.39
Quarterly Income Shares	10c	6.25	7.20
5% deb series A 1942	M&N	99	102
Railroad Employees' Corp—			
Class A common	*	8 1/2	9
Preferred	*	10 1/4	10 3/4
Railway & Light Securities com	*	6 1/4	6 7/8
Preferred	100	96	----
Conv coll 4 1/2s ser "11" '55	A&O	104 1/2	----
Railway & Util Invest A	1	1/8	3/16
3 1/2% preferred	*	4	5
Representative Trust Shares	10	9.12	9.62
Republic Investors Fund	1	3.21	3.60
Conv 4 1/2s ser A 1950	F&A	98	----
Reynolds Invest 5s 1948	A&O	56	59
Common stock	1	----	1/8
$6 preferred	*	6	10
Rossia International Corp	*	1/8	3/16
Royalties Management A	1	20c	35c
*Schoellkopf Hutton and Pomeroy Inc common	10c	1/4	1
Scudder, Stevens & Clark Fund	*	79.06	----

Continued on page 84

♦ Quotations not furnished by sponsor or issuer. * No par value. *a* Called for redemption; see page 111. *e* Ex-coupons. *f* Flat price. *k* Last sale *n* Nominal. *r* Canadian price. *x* Ex-dividend

Public Utilities

(Includes street and electric railways, gas, electric power, water telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Adriatic Electric Co (Italy)—			
Extl s f 7s 1952 A&O		----	50
Ala Gas Co 1st M 4½s 1951 F&A		103¼	----
Alabama Power Co—			
1st 5s 1946 M&S		107½	108½
1st & ref 5s 1951 J&J		105¾	106¼
1st & ref 5s 1956 M&N		105	106
1st & ref 4½s 1967 J&D		103⅜	103¾
1st & ref 5s 1968 M&S		105	105⅝
Alabama Water Service Co—			
1st M 5s 1957 ser A J&J		102	104
Albany Ry 1st cons 5s 1930 J&J	f	38	44
General 5s series A 1947 J&D	f	36	38
All America Corp—			
Cum income 4s deb B A&O		82	84
Alliance Pub Ser(Ohio)5s '57 M&S		88	----
Altoona & Logan Val Elec Ry—			
1st coll 4s Jan 1 1954 J&J		85	----
American Community Power—			
5½s Certificates of deposit 1953	f	6¾	----
Amer Elec Pow deb 6s '57 M&S15	f	18	----
American & Foreign Power Co—			
Deb g 5s 2030 M&S		49¼	50
Amer Fuel & Pow 7s 1934 J&J	f	4	----
American Gas & Electric Co—			
2¾s s f debs 1950 J&J		105¼	105¾
3½s s f debs 1960 J&J		108⅛	108¾
3⅜s s f debs 1970 J&J		108¾	109½
Am Gas & Pow deb 3-5s '53 F&A		56½	57½
Secured deb 3.6-6s 1953 J&D		62	63½
Am Pow & L deb 6s 2016 M&S		103	103½
Amer Rys Corp coll 4½s '53 A&O		71	73
Debenture 4½s 1963 A&O		53	56
American States Public Serv—			
1st l 5½s 1948 ser A M&N	f	100½	----
Deb 6s 1938 J&D	f	12	----
American Telephone & Teleg—			
Deb 5½s Nov 1 1943 M&N		105 11/32	105 19/32
25-year deb 3¼s 1961 A&O		109½	109⅝
30-year deb 3¼s 1966 J&D		109	109½
Amer Util Service 6s 1964 M&N		90⅜	92⅞
Amer Water Works & Electric—			
Deb 6s 1975 ser A M&N		108¾	109½
Deb 5s 1975 ser B J&D		101½	102½
Ana&Pot R RR—See WashRy&El			
Anchorage Lt & Pow 7-9s'43 F&A		99	----
Androscoggin & Kennebec Ry—			
1st 6s 1940 M&S		36	----
Androscoggin W Pow 6s '45 F&A	f	56	60
4s 5s-5½s 1955 F&A		59	63
Appalachian Electric Power—			
1st mtge 4s 1963 F&A		107⅛	107¾
S f deb 4½s 1948 F&A		105⅛	106
Appalachian Power 6s 2024 J&J		125¼	129
Ardmore St Ry—See Phila Co.			
Arizona Edison Co—			
Income 5s 1960 J&J		94¼	95½
Income 6s 1960 A&O		97	99
Arizona Power 5s 1950 F&A		104½	----
1st & ref 4½s 1950 F&A		104	----
Arkansas-Missouri Pow Corp—			
1st mtge 4s ser A 1965 J&D		103	----
Arkansas P & L 1st 5s 1956 A&O		105⅜	106
Arkansas Western Gas Co—			
1st s f 6s ser A 1953 A&O		100	----
Ashl'd Home Tel 4½s A 1961 A&O	a	----	----
Ashtabula Wat Wks 5s 1958 A&O		105¼	----
Assoc Elect 4½s 1953 J&J		48¾	49½
5s Jan 1 1961 J&J		56½	58
Associated Gas & Elec Co—			
Conv deb 5½s 1977 F&A	f	14½	15¼
Conv deb 5s 1965 M&N	f	11	12
Conv deb 5s 1950 F&A	f	14⅝	14⅞
Conv deb 4½s 1949 J&J	f	14⅝	15
Conv deb 4½s 1948 M&S	f	14½	15¼
Cons ref deb 5s 1968 A&O	f	14⅝	15
Cons ref deb 4½s 1958 M&N	f	10½	12
S f inc deb 5s B 1983 M&S	f	9	12
S f inc deb 4½s C 1983 M&S	f	9	12
S f inc deb 4s D 1983 M&S	f	10½	12
S f inc deb 4½-5½s A 1986 F&A	f	9	12
S f inc deb 5-6s B 1986 M&S	f	9	12
Conv A 5s 2002 Q-F	f	1¾	2⅛
Conv A 6s 2002 Q-M	f	1¾	2⅛
Conv A 7s 2002 Q-F	f	1¾	2⅛
Scrip 4s 1941		2½	4
Scrip 4s 1942		2½	4
Associated Gas & Elec Corp—			
8s ex-warrants 1940 M&S	f	61	63
Conv deb 5½s 1973 F&A	f	28½	30
Conv deb 5s 1973 J&D	f	28½	30
Conv deb 4½s 1973 J&D	f	27½	29
Conv deb 4s 1973 M&S	f	24	27
Income deb 4½s 1978 F&A	f	15	15¾
Income deb 4s 1978 A&O	f	14¾	15½
Income deb 3¾s 1978 M&N	f	14½	15¼
Income deb 3½s 1978 M&S	f	14¼	15
Associated General Utilities—			
See Investing Companies.			
Associated Pub Utilities Corp—			
1st lien 5s 1947 ser A J&J		80	81
Deb 6s series A 1958 M&N		67	----
Associated Telep & Teleg Co—			
Deb 5½s 1955 ser A M&N		67⅝	68¼
Associated Telephone Utilities—			
Deb 6s series A 1941 M&S	f	55	----
Certificates of deposit	f	55	----
Conv deb 5s series B 1942 A&O	f	55	----
Certificates of deposit	f	55	----
Conv deb 5½s 1944 ser C M&N	f	55	----
Certificates of deposit	f	55	----
2-yr 6% notes 1933 A&O	f	143	----
Certificates of deposit	f	143	----
Athens (Ga) Ry & Electric—			
1st & ref s f g 5s 1950 J&J		104	----
Atlanta Gas L 5s g 1947 J&D		106½	----
Gen mtge 4½s 1955 M&S		106	106⅞
Atlanta Nor Ry—See Ga Ry & El			
Atlanta Wat El & Pr 5s 1943 J&J		104½	----
Atlantic City Electric—			
Gen mtge 3¼s 1964 J&J		107⅞	109
Atlantic City Gas 5s 1960 J&J		93¼	94
1st lien & ref 5s 1957 J&J		91	----
Atlantic City Sew'age 6s A'56 J&D		102	----
Atlantic Co Wat 5s '58 ser A M&S		103	----
Avalon Telep Ltd 4½s '58 A&O		65	----
Baltimore County Water & Elec			
1st 5s 1946 M&N		104	----
Baltimore Transit Co—			
Deb 4s series A 1975 J&J	f	34	34¼
Deb 5s series A 1975 J&J	f	38¾	39
Deb 5s series B 1975 J&J		97	100
Bangor Gas Light 5s 1941 A&O		100¾	102½
Bangor Hydro Electric—			
1st mtge 3¾s 1966 J&J		112½	----
Bear Mt Hud Riv Bdge Co—			
1st 7s 1953 A&O		103	104½
S f income 8s 1953 A&O	f	95	----
Beaver Valley Trac 5s 1950 A&O	f	17	----
Beaver Valley Water 5s '60 M&N	a	101½	----
Bell Telephone of Canada—			
1st g 5s 1957 ser B J&D		105⅞	106¼
1st mtge 5s 1960 ser C M&N		105	106
Bell Telep Co of Pennsylvania—			
1st & ref 5s 1948 ser B J&J		114⅛	114¾
1st & ref 5s 1960 ser C A&O		133½	134¼
Bellows Falls Hydro-Elec Corp—			
1st mtge 5s 1958 A&O		104½	----
Bergen Turnpike 5s 1951 J&J		79	82
Berkshire Street Ry—			
1st extend 6s 1947 J&D		47	50
Berlin City Elect 6½s 1951 J&D	f	14	22
Sink fund deb 6½s 1959 F&A	f	----	23
Deb 6s Apr 1, 1955 A&O	f	15½	----
Berlin Elec Elev & Underg Rys—			
1st mtge s f 6½s 1956 A&O	f	14	18
Birmingham Elec 4½s 1968 M&S		100¾	101
Birmingham Gas 1st 5s '59 M&N		101½	101¾
Blackstone Val Gas & Elec—			
M & coll tr 4s ser C '65 M&N		109½	----
Mtge&Coll tr 3½s ser D'68 J&D		108½	----
Bleecker St&FulFy—See NY Rys			
Bloomington Dec & Champagne			
1st & ref 5s 1940 M&N		100	----
Bolivian Power 8s ser A '45 A&O		52	----
Boston Elevated Ry—			
Deb g 4½s Nov 1, 1941 M&N		103¼	----
Deb g 5s Dec 1942 J&D		108	----
West End St 5s 1944 M&S		108¼	----
7s Sept 1947 M&S		118	----
Brandenburg (Germany) El Pr—			
Extl 1st s f 6s 1953 M&N	f	13	----
Bridgeport Gas Lt 4s 1952 J&J		117½	119½
Brith Colum Pow 4½s 1960 M&S		68½	70
British Columbia Telephone—			
1st 4½s series B 1961 J&D		69	----
Broad River Power Co—			
1st & ref 5s 1954 ser A M&S		103	103½
Bway & 7th Ave—See N Y Rys			
Bklyn City RR 1st 5s 1941 J&J		100	----
Certificates of deposit		79	81
Brooklyn Edison Co—			
Consol mtge 3¼s 1966 M&N		109⅝	110
Bklyn-Manhattan Transit Corp			
Coll trust 4½s 1966 M&N			
Certificates of deposit		92¼	92⅝
Brooklyn Queens Co & Sub—			
1st m g 5s 1941 (stpd) J&J		100	----
Certificates of deposit		48⅜	48¾
1st con 5s July '41 (stp) M&N		100	----
Certificates of deposit		48⅜	48¾
Bklyn Un Elev 5s 1950 F&A		103	----
Certificates of deposit		92	92⅝
Kings Co El 1st 4s 1949 F&A		99½	----
Certificates of deposit		91⅞	----
Nassau Elec 1st g 4s 1951 J&J			
Certificates of deposit	f	52⅞	----
1st 5s 1944 A&O		100	----
Bklyn Un Elev—See BklynQueens			
Bklyn Un Gas 1st cons5sg'45 M&N		111⅝	111⅞
1st lien & ref 6s '47 ser A M&N		113¼	113¾
1st lien & ref 5s ser B 1957 M&N		107	107½
Deb 5s 1950 J&D		95	95¾
Buffalo General Electric—			
Gen & ref 4½s 1981 F&A		111⅛	111½
Buffalo Niagara Electric—			
Gen & ref M 3½s ser C '67 J&D		107⅝	----
2s deb A 1941-1942 J&D		100	101¾
3s deb B 1943-1947 J&D		102	105
3¼s deb C 1948-1952 J&D		106	----
Buff & Niag Falls El L & Power—			
1st gold 5s 1942 F&A		103½	105½
Buffalo Traction—			
See International Ry			
Burlington (Vt) G L 5s 1955 J&J		122	----
Butler Water 5s 1957 A A&O		105¼	----
Butte El & P 1st s f 5s 1951 J&D		122	125
Cairo Bridge 1st inc 6½s '58 J&J		86½	----
Calgary Power 1st 5s 1960 A&O		83	85
1st s f 5s 1964 J&D		69½	71½
California-Oregon Power—			
Deb gold 5½s 1942 A&O		101¼	----
1st mtge 4s 1966 A&O		106⅞	107
Calif Pac Ry (see Pac Elec Ry)			
California Water Service—			
1st 4s ser B 1961 M&N		107	108½
Serial 3¼s May 1 1941	b	1.00%	----
3¾s May 1 1942	b	1.50%	----
4s May 1 1943	b	2.60%	----
4s May 1 1944	b	2.50%	----
4¼s May 1 1945	b	2.75%	----
4¼s May 1 1946	b	3.00%	----
Calif Water & Telephone—			
1st mtge 4s 1969 J&D		105½	106½
Calumet & South Chicago Ry—			
1st (35% prin paid) 1927 F&A	f	44	45
Camden & Sub Ry—See P S Corp			
Canada Nor Pow coll 5s '53 M&N		80½	82
Canadian L & P 5s '49 op '14 J&J		66	68
Canadian Rail & Harbor—			
Term 6½s 1951 M&S		50	----
Canadian Utilities Ltd—			
1st mtge 5s ser A 1955 M&S		80	81½
Cape & Vine'd El 4s A '65 J&J		104¾	----
Capital Traction (Wash, D C)—			
1st g 5s June 1, 1947 J&D		102	----
Cent Ark Pub Serv Corp—			
1st & coll tr 5s 1948 ser A F&A		100	101
Cent El & Tel 4½s A 1965 J&J		104⅝	105¼
Central Gas & Elec 6s 1946 M&S		97¼	97¾
First lien coll tr 5½s '46 J&D		95½	96
Central German Pow 6s '34 J&D	f	17	----
Cent Hud Gas & Elec Corp—			
1st & ref 5s 1941 J&D		102½	----
1st & ref 3½s 1965 M&S		109⅛	----
Central Illinois Elec & Gas Co—			
1st mtge 3¾s 1964 J&D		103½	104¼
Serial debentures—			
3s Dec 1 1940		100¼	----
3s June 1 1941		101¼	----
3s Dec 1 1941		102	----
3s June 1 1942		102¾	----
3s Dec 1 1942		102⅞	----
3½s June 1 1943		104	----
3½s Dec 1 1943		104	----
3½s June 1 1944		103⅞	----
3½s Dec 1 1944		103½	----
3½s June 1 1945		103	----
3½s Dec 1 1945		102½	----
4s June 1 1946		104	----
4s Dec 1 1946		104	----
4s June 1 1947		103¾	----
4s Dec 1 1947		103⅛	----
4s June 1 1948		102⅞	----
4s Dec 1 1948		102⅜	----
4s June 1 1949		101¾	----
Cent Illinois Light 3½s '66 A&O		109⅜	----
Central Illinois Public Service—			
1st mtge 3¾s ser A 1968 J&D		106½	107¼
Serial debentures—			
3½s 1940 J&D		100¼	----
3½s 1941 J&D		102⅞	----
3½s 1942 J&D		104	----
3½s 1943 J&D		104¼	----
4s 1944 J&D		105½	----
4s 1945 J&D		104¾	----
4s 1946 J&D		104	----
4s 1947 J&D		103	----
4s 1948 J&D		102	----
Cent Indiana Gas 5s 1957 M&S		95	----
Central Maine Power—			
1st & gen 4s ser G 1960 A&O		106	----
1st & gen M 3½s ser H '66 F&A		106	107½
1st & gen M 3½s ser J 1968 J&D		107½	108½
Central Mexico Lt & Power—			
1st s f 6s ext to 1950 J&J		24	28
Central N Y Power Corp—			
Gen mtge 3¾s 1962 A&O		108⅜	108¾
Central Ohio Lt & Power—			
1st mtge 4s ser C 1964 F&A		103¾	104½
Cent Pow 1st 5s 1957 ser D J&J		101¾	102½
Central Power & Light Co—			
1st mtge 3¾s ser A 1969 F&A		105½	106
Serial debentures—			
1½s Feb 15 1941		100¼	100⅝
1½s Aug 15 1941		100⅜	100⅞
2s Feb 15 1942		101	101½
2s Aug 15 1942		100⅞	101⅜
2s Feb 15 1943		100⅞	101⅜
2¼s Aug 15 1943		100½	----
2¼s Feb 15 1944		100½	----
2½s Aug 15 1944		100½	----
2¾s Feb 15 1945		100½	----
2¾s Aug 15 1945		100½	----
3s Feb 15 1946		100½	----
3s Aug 15 1946		100½	----
Central Public Service Corp—			
Conv deb 5½s '49 F&A	f	1¼	2¼
Cent Public Util.(ws)inc5½s 1952	f	1⅜	2⅜
Central States Edison, Inc—			
1st coll inc 3-5s 1950 M&S		77	79
Central States Elec Corp—			
Conv deb 5s 1948 J&J		32¾	33¼
Deb 5½s 1954 M&S 15		32½	33
Central States Electric Co—			
1st mtge 4s 1964 J&D		102	----
Cent States Pow & Lt Corp—			
1st M & 1st lien 5½s 1953 J&J		75½	76½
Debenture 5s 1944 J&J		49	51
Cent States Utilities 6s 1938 J&J	f	1½	2½
Cent Telep (Del) 6s 1938 M&N	f	10	----
Cent Vermont Public Serv Corp			
1st mtge 3½s ser B 1966 F&A		107	----
Central West Public Service—			
5½s 1956	f	91	----
Charleston Cons Ry Gas & El			
Consol gold 5s 1999 M&S		115	118
Charleston Transit Co—			
1st 5s 194 M&S		87	----
Gen & adj 5s 1952 M&S		65	----
Coll trust 5s notes 1942 M&S		95	----
Chicago Aurora & Elgin RR—			
1st & ref 6s 1951 J&J	f	2	3
Chicago City & Connecting Ry—			
Coll tr s f g 5s Jan 1 1927 A&O	f	5½	6
Chicago City Ry—			
1st 5s (15% paid) 1927 F&A		43½	44
Chic North Shore & Milw RR—			
1st mtge gold 5s 1936 J&J	f	1¾	2¼
1st & ref 6s 1955 ser A J&J	f	1¾	2¼
1st & ref 5½s 1956 A&O	f	1½	2

a Called for redemption: see page 111. *b* Basis. *f* This price includes accrued interest *k* Last sale *n* Nomina *r* Payable in Canadian funds.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Chicago Railways Co—			
1st 5s 1927 stpd as to 25% pt red and pay Feb 1, 1940..F&A	f	43	43¾
Certificates of deposit	f	43	43¾
Cons M 5s ser A Feb '27..A&O	f	7½	8
Series B Feb. 1927....J&D	f	3½	4
Purch money 5s Feb 1 1927 J&J	f	4	5
Adj inc 4s Feb 1 1927.....May	f	1½	2½
Chicago Rapid Transit Co—			
1st & ref 6½s 1944.........J&J	f	4¾	5⅛
Certificates of deposit	f	4¾	5⅛
1st & ref 6s 1953 ser A.....J&J	f	4½	5
Certificates of deposit	f	4½	5
Adjust deb 6s July, 1963..J&J	f	¼	½
Certificate of deposit	f	¼	½
Chicago & West Towns Rys—			
1st cum inc 5s 1937........J&J	f	3¾	4¾
Cincinnati Gas & Electric—			
1st mtge 3¼s 1966.........F&A		109¼	109¾
1st mtge 3½s 1967.........J&D		106¼	----
Cin Newport & Cov L & T—			
1st ref 6s 1947 series A....J&J		96	97
Cincinnati Street Ry—			
1st m 5½s ser A 1952....A&O		83¼	86
1st 6s 1955 ser B.........A&O		86¼	88⅛
Cities Service Co—			
Ref deb 5s Jan 1 1966....M&S		83	84
Deb g 5s Apr 1958.......A&O		79½	80½
Deb g 5s 1963...........M&N		80¼	81½
Deb 5s 1969.............M&S		80	81
Conv deb 5s 1950.........J&D		80⅝	81
Cities Service Power & Light—			
Deb 5½s 1952............M&N		89¼	90
Deb 5½s 1949............J&D		89¼	91
Citizens Independent Telephone			
1st mtge s f 4½s ser A '61..J&J		103½	----
Citizens Utilities Co—			
Income notes 3s 1955....F&A		35	37
1st coll 4-5½s 1948.......A&O		62	65
Citizens Water (Scottdale)—			
1st 5s series A 1953.......J&J		84	87
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952.......J&D		99	101
City & Sub PS—See Un Rys of St L			
City & Sub Ry—See Wash Ry & El			
City Water (Chattanooga)—			
1st M 5s 1954 series B....J&D		101	----
1st M 5s 1957 series C....M&N		105½	----
Clarksbury-Columbus Short			
Route Bridge 6½s 1952...J&D	f	45	----
Cleveland Electric Illum—			
1st mtge 3s 1970...........J&J		106¾	----
Cleveland Ry 1st 5s A 1945..M&S		102½	----
Coast Cos Gas & Electric—			
1st s f 4s series B 1965....M&S		107	----
Colonial Util 5½s 1958.....J&D		47	50
6s 1940		----	----
Collateral 6s 1942........F&A	f	5	10
Colorado Util Corp 6s 1938..M&S	f	49	----
Columbia Gas & Electric Corp—			
Deb g 5s 1952.............M&N		104¾	105
Deb g 5s 1952.........A&O 15		104¾	105¼
Deb 5s Jan 15, 1961....J&J 15		104⅞	105⅛
Columbus (Ga) Elec & Power—			
1st & ref 6s 1947 ser A...J&D		104	----
1st & ref 5s 1954 ser B...M&N		105½	----
Columbus Ry Pow & Light—			
1st mtge & coll tr 4s 1965..M&N		105¼	106 11/32
Commercial Mackay Corp—			
Inc deb w w 1969..........May		29½	31
Commonwealth-Edison Co—			
1st mtge 3½s ser I 1968..J&D		110½	111½
Conv debenture 3½s 1958..J&J		120¼	122¼
Com'w'lth El 5s June 1 '43..M&S		115	----
Commonwealth Gas Corp—			
Non-cum inc deb 6s (w s) 1948.	f	33	37
Non-cum inc deb 6s (x s) 1948.	f	26½	28½
Commonwealth Light & Power—			
Ref & unif 7s 1962........J&J	f	6	10
Commonwealth Telephone (Wisc)			
1st 4s series A 1966......M&S		105½	106½
Community Power & Light Co—			
Col M 5s 1957............M&S		96¾	97¼
Community Public Service—			
1st mtge. 4s 1964.........M&S		106½	----
Community Teleph 5s Jan 1 1949	f	16	----
Community Water Service Co—			
Deb g 6s 1946 ser A.......J&D		89	94
Deb g 5½s 1946 ser B...M&S		86	91
Conestoga Trac 1st 4s 1950..J&J		41	42
Coney Isl & Bklyn cons 4s '48 J&J		100	----
Connecticut Light & Power—			
1st & ref s f 7s '51 ser A..M&N		125	----
1st & ref M 3½s ser F '66..M&S		111	112½
1st & ref M 3¼s ser G '66..J&D		109	110
25-year deb 3½s 1956...M&S		106½	----
Connecticut Power—			
1st & coll trust 5s 1956...J&J		126	128
Connecticut Ry & Light—			
1st & ref 4½s 1951.......J&J		114	----
Stamped guaranteed opt..J&J		109	109¼
Conn Riv Pow 3¾ ser A '61 F&A		109	110¼
Consolidated Cities L P & Tr—			
1st lien 5s 1962...........J&J		90¼	91¾
Consolidated Edison Co of N Y—			
Debenture 3¼s 1946....A&O		105⅜	105¾
Debenture 3½s 1948.....A&O		107¼	107⅞
Debenture 3½s 1956.....A&O		105⅜	106⅛
20-year 3½s debs 1958...J&J		108½	109½
Consolidated Electric & Gas—			
Coll 6s ser A Aug 1 1962..M&N		57	58
6s series B 1962..........F&A		56½	58
Collateral 6s 1957........F&A		56½	58
Consolidated Gas of Baltimore—			
Gen g 4½s Apr 1954....A&O		127	130
Consol Gas Elec Lt & P (Balt)—			
Ref mtge s f 3¼s 1971...J&D		109¾	110
1st ref mtge 3s series P '69.J&D		108¼	108⅝

Bonds		Bid	Ask
Consolidated Gas Utilities Co—			
6s unstamped 1943 ser A..J&D		96	----
6s stamped 1943..........J&D		93½	94½
Corp 6% notes, 1940.....A&O		99	----
Consol Hydro-Elec Wks of Upper			
Wuerttemburg 1st 7s '56..J&J	f	12	----
Consumers Power Co—			
1st mtge 3½s 1965.....M&N		108¼	108¾
1st mtge 3½s 1967......M&N		110	111
1st mtge 3½s 1970......M&N		110⅝	111¼
1st mtge 3¼s 1966......M&N		108⅞	----
1st mtge 3¼s 1969......M&N		110	110½
Consumers Water Co—			
1st coll 6s series A 1946...M&N	a	102	----
Deb 5½s series A 1970...A&O	a	102	----
Contin Gas & El deb 5s 1958 F&A		92¼	92¾
Continental Pub Serv 6s '40 J&D	f	3	4½
Cooper Riv Bri'ge inc 1st 6s '58 M&N		90	----
Copper Dist Pow 4½s 1956..J&D		100¾	----
County Gas (N J) 5s Jan 1, 1952.		85½	88
Crescent Public Service Co—			
Coll inc 6s B Oct 1, 1954..J&D	f	60½	62½
Cuban Telep conv 5s 1951...J&J		82¼	85
Cumberland Co (Me) Pow & Lt—			
1st mtge 3½s 1966.......A&O		108½	109¼
Cumberland Gas 6s w-s 1948 M&N	f	38	42
Dallas Power & Light—			
1st mtge 3½s 1967.........F&A		110	----
Dallas Ry & Ter 1st 6s 1951.J&J		74¾	77¼
Danbury & Beth Gas 6s 1948 F&A		105	----
Darby Med & Ches Ry—See Phila R Tran			
‡Darby & Yeadon 4½s 1934	f	86	----
Dawson Ry & Coal 5s 1951..J&J		103½	----
Dayton Power & Light—			
1st mtge 3s 1970............J&J		106⅛	106⅝
Delaware Electric Power Co—			
Deb 5½s 1959.............J&J		106¾	107½
Delaware Power & Light Co—			
1st M 4½s 1971...........J&J		108	----
1st mtge g 4¼s 1969..... &J		104	----
1st mtge g 4½s 1969.....J&J		107¾	----
Delaware Vall Util 6s 1952.M&N		70	72
Denver Tramway Corp—			
Gen & ref 5s 1950 ser A...J&J		94	96
Des Moines Ry 1st inc 5s Jan 1 '55	f	30½	31½
Detroit & Canada Tunnel—			
1st mtge s f 6s 1953.....M&N	f	40	----
Certificates of deposit	f	40	----
Conv s f deb 6½s 1948 ..M&N	f	3	----
Certificates of deposit	f	3	----
1st 5s, 1966..............M&N		91	----
Detroit Edison—			
Gen & ref 4½s 1961 ser D.F&A		106⅝	107½
Gen & ref M 4s ser F 1965.A&O		108½	109
Gen & ref M 3½s ser G '66 M&S		111⅛	111¾
Detroit International Bridge—			
1st mtge s f 6½s 1952....F&A	f	----	----
Certificates of deposit	f	4½	5¼
S f deb g 7s 1952..........F&A	f	⅜	⅝
Certificates of deposit	f	½	¾
Dom Elec Pow 5½s 1955...M&S		64	69
Dominion Gas & El 6½s '45.J&J		84	85
Dortmund Munic Util (Germany)			
20-yr s f 6½s 1948........A&O	f	14½	----
Duluth-Superior Transit—			
1st 5s 1953 w s.............M&S	f	25	29
Dumbarton B'ge 6½s to '49.J&J		76	----
Duquesne Light—See Phila Co			
Duquesne Nat Gas 7s 1948..J&J		76	78
Duquesne Trac—See Phila Co			
Durham Pub Ser 7s A '49..A&O		103½	----
Durham Trac 1st 5s 1941...M&S		101	----
East Coast Pub Serv 4s 1948 F&A		76	77½
East Jersey St Ry 5s 1944..M&N		103	----
E. Kootenay Pow 1st 7s '42.A&O		68	----
East Prussian Pow 6s '53....J&D	f	14½	----
Eastern Gas & Fuel Assoc—			
1st m & coll tr 4s A 1956.M&S		84¾	85¼
Eastern Iowa Pow 6½s 1943.M&S		100	----
Eastern Lt & Pow 4s A 1965.J&J		66	70
Eastern Mass Street Ry Co—			
Ref m 4½s 1948 A........J&J		96½	96¾
Ref m 5s 1948 B...........J&J		98	101½
Ref 6s Jan 1948 ser C..M&S 15		100	----
Ref 6s series D Jan 1 1948.A&O		100	----
Ref 6s series E Jan 1 1948.A&O		100	----
Eastern Minn Pow 5½s 1951 &S		83½	85
Eastern Oregon Light & Power—			
5½s series A 1951.........M&S		101½	----
5s series B 1953............J&J		96	----
Eastern Shore Pub Service Co—			
1st m 5½s 1947 ser A.....M&S		103½	----
1st M & 1st lien 5s 1955 B M&S		102¾	----
Easton Consol El 5s 1949..M&N		99½	----
Economy Lt & Pr (Ill) 5s '56.J&D		123	----
Edison Elec Illum of Boston—			
3½s 1st M s f July 1. '65.J&J		111	111¾
Edison El Ill (N Y)—See N Y G			
Edison Sault Elec 4½s. 1961 A&O		101¾	----
Elec & Peoples—See Phila R T			
Electric Pow Corp (Germany)—			
1st s f 6½s 1950..........M&S	f	14½	----
1st sink fund 6½s 1953..A&O	f	14½	----
Electric P & L Deb 5s 2030.F&A		84½	85
Eliz Plainf & Cent J / Eliz & Raritan Riv / Eliz & Trenton RR		See Public Serv Corp	
Elmira Water, Light & RR—			
1st & con g 5s 1956........M&S		123	135
El Paso Electric Co—			
1st m 5s 1950 ser A ....J&J		102½	103
Empire District Electric Co—			
1st & ref m 5s 1952.......M&S		103⅞	104¼

Bonds		Bid	Ask
Equit G & E Utica 5s 1942.A&O		105	106½
Ercole Marelli El Mfg Co (Italy)			
1st s f 6½s 1953 with war M&N		46	----
Erie Coach Co 4½s 1959........		90	93
Erie Co Electric 6s 1959....J&J		130	----
Erie Ltg 1st m 5s 1967......A&O		108	109¾
Fall River El Lt 3½s 1968..M&N		108	----
Federal Light & Traction—			
1st 5s (Amer series) 1942.M&S		103¾	104¾
1st 5s (Internat ser) 1942..M&S		100	104
Stamped............... M&S		103¼	----
1st lien g 6s 1942 stpd...M&S		103⅞	----
Debenture 6s 1954 ser B.. J&D		101	102¾
Fed'l Pow & Lt 6s Nov 1, 1965...		15	17
Federal St & Pleasant Valley			
Pass Ry 5s May 1 1942...J&J	f	24	----
Federal Water Service Corp—			
Conv deb 5½s 1954.......M&N		101	102
Federated Utilities Inc—			
1st lien col tr 5½s 1957...M&S		90¼	90¾
Florida Power Corp—			
1st mtge 4s series C 1966..J&D		104½	104¾
Sinking fund debs 5s 1946.J&D		102½	103½
Florida Pow & Lt 1st 5s '54..J&J		103⅝	104
Florida Public Service Co—			
1st 4s series C 1955.......J&J		103¼	104
Florida Telep 2d 6s 1954....J&J		90	93
Fontana Un Wat 6s 1935 .J&J		99	----
Fort Pitt Traction—See Phila Co			
Fruit Growers' Express—			
Equip trust 4½s to 1941..F&A	b	1.25	1.00%
Equip trust 4¼s to 1943..M&S	b	1.50	1.40%
Equip trust 4s to 1946...M&S	b	1.75	1.40%
Fullerton-Portsmouth Bridge—			
1st s f 6s 1957............M&S	f	50	----
Galveston-Houston Elec Ry—			
1st M s f g 5s 1954 opt....A&O	f	91	----
Gandy Bridge (Tampa)—			
1st mtge s f 5½s 1957....A&O		95	98
Gary Electric & Gas Co—			
1st lien coll 5s 1944.........J&J		100½	100¾
Gary Rys Co 6½s ser A 1945 F&A	f	----	33
Gary Street Ry 1st 5s 1937..A&O	f	----	33
Gas Co of New Mex 6½s '44 M&S		99	----
Gas & El of Bergen Co 5s '49.J&D		122	----
Gen 5s Nov 1, 1954.......M&N		127	----
Gatineau Pow deb 5s w w '49 J&D		71	72
1st 3¾s series A 1969......A&O		77½	78¼
1st 3¾s series B 1969....A&O		66½	67½
General Gas & Electric Corp—			
Scrip 4s due 1942...............	f	50	----
General Public Service Corp—			
See Investing Companies.			
General Public Utilities—			
1st M coll tr 6½s ser A'56.A&O		99	99⅛
1st mtge & coll 6½s C'55.A&O		99	100
General Water Wks & El Corp—			
1st lien & col 5s 1943 ser A.J&D		100½	100¾
Georgetown Gas Lt 1st 5s'61 F&A		120	----
Ga-Caro Pow 1st s f 5s '52..J&J		104½	----
Georgia Power 1st 5s 1967..M&S		106½	106¾
Georgia Power & Light Co—			
1st mtge 5s 1978..........J&D		72½	73
Georgia Ry & Electric—			
Atlanta Northern Ry Co—			
1st guar 5s 1954.........J&J		104	----
Gesfurel 6s 1953 x w.........J&D	f	18	----
Grand Rapids Ry 1st 7s '39.M&N	f	20	----
Granite City Generating—			
1st coll 5s 1963............A&O		83½	85
Great Cons Elec Pow (Japan)—			
1st M 7s 1944..............F&A		75	78⅝
1st & gen 6½s 1950........J&J		75	85
Great Lakes Power Ltd—			
1st s f 4½s 1956...........M&S		66	68
Gen s f 5s 1957............J&D		64¼	65
Great Lakes Utilities Co—			
1st lien coll tr 5½s 1942..M&N		59½	61
Great Northern Power—			
1st 5s stamped 1950........F&A		107⅝	110
Green Bay & Miss Canal—			
1st & ref 4½s 1953........M&S		103½	104½
Green Mountain Power Corp—			
1st & ref M 3¾s 1963....J&D		104	105
Serial notes—			
4¼s 1940-1953..........J&D	b	100½	to 95
Gulf Coast Water 1st 5s '48.F&A		65½	68½
Gulf Power 1st 5s 1968......A&O		104	----
Gulf Public Service Co—			
1st mtge 6s 1945............A&O	a	104⅞	----
Gulf States Utilities Co—			
1st m & ref 3½s ser D 1969 M&N		110⅞	----
Hamburg (Germany) Elec Co—			
Extl g s f deb 7s 1935...M&N	f	20	----
Hamburg (Germany) Elev Undergound & St Rys 5½s'38..J&D	f	20	30
Hamilton Gas 6½s Aw w '37 J&D	f	74	----
Hamilton Gas Corp—			
4s series B 1953...........M&S		60	62½
Harrisburg Gas 5s 1970...M&N		108	----
Havana Elec Ry 5s 1952...F&A	f	20	----
5½s (Sept'31 coup on)'51.M&S	f	¼	½
Hempstead & Oyster Bay—			
Water 6% July 1 serially.......		98	----
Hest Man & Fair Pass Ry—See Phil R T			
Holyoke Street Ry inc 5s....1945		49	51
Home Tel & Tel (Ft Wayne)—			
1st 6s series A 1943.........J&J		104¾	----
1st 5½s series B 1955....A&O		103	----
Hoosac Valley Street Ry—			
1st ext 6s June 1 1947...M&S		23	----
Houston Elec 1st 6s B 1950.J&D		101½	----
Houston Gas Securs 5s 1952.M&S		100	100¾
Houston Gulf Gas—			
1st M & col 6s 1943 ser A.A&O	a	101	----
Deb 6½s 1943 with war..A&O	a	101	----

‡ Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. *a* Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Houston Light & Power—		
1st mtge 3½s 1966 J&D	110¼	111½
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	a ----	----
1st mtge 4s s f 1955 M&S	102½	102⅞
Hudson Co Gas 5s g 1949 M&N	126	----
Hudson River Trac 5s 1950 M&S	79	----
Hydro El Bond & Sh 5s 1957 M&N	69	71
Hydro Elec Power Commission		
(Ontario) 3½s 1943 J&J	70½	72½
4½s due Jan 1, 1970 J&J	76	78
3½s 1947 A&O	75½	78
Deb 2½s 1941 M&S	69½	70½
2½s 1942 A&O	69½	70½
Deb 2½s 1944 J&D	69	70
3½s 1953 F&A	73½	76
3s Aug 1 1948 A&O	73	75
Idaho Power 1st 3¾s 1967 A&O	108	108½
Illinois Bell Tel 3½s B '70 A&O	111¾	112½
Ill Community Tel 6s 1949 J&J	66	----
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	107⅝	107¾
1st & ref 5½s 1954 ser B J&D	106¼	107
1st & ref 5s 1956 ser C J&D	105¼	105½
S f deb 5½s 1957 M&S	99½	100
Indiana Assoc Telegraph—		
1st mtge 3½s ser A 1970 F&A	106½	----
Indiana Central Telephone Co—		
1st lien coll 5½s 1938 M&N	f 143½	----
Indiana Gas Utilities 5s 1946 J&J	93	96
Indiana Hydro-Electric Power—		
1st mtge 5s 1958 ser A M&N	100⅛	101½
Indiana Pr 1st 7½s '41 A M&N	110	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	73¾	74¾
1st l & ref 5s 1963 F&A	71	72
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	f 9	14
Indianapolis Columbus & Southern Traction 1st 6s 1948 F&A	83	85
Indianapolis Gas 5s 1952 A&O	f 96½	97½
Indianapolis Power & Light—		
1st mtge 3¼s 1970 M&N	107½	107⅞
Indianapolis Ry 5s, 1967 J&J	62½	65½
Indianapolis Water—		
1st mtge 3½s 1966 J&J	105	107½
Inland Gas 6½s 1938 F&A	f 61	62½
Certificates of deposit	f 61	62½
6½s stpd 1952 (25% paid)	f 62	64
Sinking fund deb 7s 1938 F&A	f 6	----
Inland Power & Light Corp—		
Coll tr s f 6s A 1936 M&S	f 28½	29½
Coll tr s f 6s 1941 ser B M&N	f 28	29½
Coll tr 6s 1957 ser C A&O	f 28	29½
Deb s f 7s 1935 J&D	f 8	9
Inland Telep 1st 6s 1948 A&O	a 102	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	f 81	----
Certificates of deposit	f 81⅛	82½
6% notes 1932 A&O	f 33¼	33½
Certificates of deposit	f 33⅜	33¾
Conv g 7% note 1932 M&S	f 78⅜	----
Certificates of deposit	f 77⅝	78
Intercontinents Power Co—		
Debs A 6s 1948 J&D	f ⅛	⅜
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	51	53
Internat'l Pow Ltd 6½s 1957 M&S	67	----
Deb 6s 1957 M&S	65	----
Debentures 6s 1955 J&J	69	71
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	21	22¼
Sec 7s 1957 ser E F&A	f 26¾	28¼
Sec 7s 1952 ser F J&J15	f 24¼	27½
International Railway (Buffalo)—		
Ref & impt 3-5s 1962 M&N	19	21
Buff Trac 1st 5s 1948 J&D	78	82
International Telep & Teleg—		
Deb g 4½s 1952 J&J	22	22½
Deb 5s 1955 F&A	24½	25⅜
Int-State Bridge 4-6½s '50 M&N	68	----
Interstate Gas & El 6s 1951 J&D	54	----
Interstate Power 1st 5s 1957 J&J	61½	62
Deb gold 6s 1952 J&J	37	38½
Interstate P S (Ark) 6s 1940 M&S	f 2	4
Interstate Rys 4s 1943 F&A	f ¾	----
Interstate Tel & Tel 5½s 1953 J&J	101½	----
Investors Telephone 3s 1961 J&J	68½	69¼
Iowa Electric Co—		
1st 4s ser A 1961 J&J	102¼	103½
Serial notes—		
4s Oct 1 1940	100	----
4s Apr 1 1941	101¾	----
4s Oct 1 1941	102	----
4s Apr 1 1942	102	----
4s Oct 1 1942	102½	----
4s Apr 1 1943	102½	----
4s Oct 1 1943	102	----
4s Apr 1 1944	102	----
4s Oct 1 1944	102	----
4s Apr 1 1945	102	----
4s Oct 1 1945	101	----
4s Apr 1 1946	101	----
Iowa Elec Lt & Power Co—		
1st mtge 4s ser E 1955 J&D	a 104	----
Iowa-Ill Telep 2-5½s 1949 A&O	31	----
Iowa-Nebraska Light & Power—		
1st lien & ref 5s '57 ser A M&N	105	105½
1st l & ref 5s 1961 ser B M&S	104	106
Iowa Pow & Lt 1st 4½s 1958 M&S	106¾	107
Iowa Public Service Co—		
Deb 5s 1968 M&S	101¼	----
Debenture 6s 1960 M&N	103½	104½
1st mtge 3¾s 1969 F&A	105½	106¼
Iowa Southern Utilities—		
5½s (series of '25) 1950 J&J	a 102½	----
5½s (series of '35) 1950 M&N	a 105	----
Deb 6s 1950 ser A M&N	103	103½
1st mtge 4s 1970 M&N	101⅞	102¼
Gen mtge s f 4½s 1950 M&N	101¼	102¼
Isarco Hydro Elec Co (Italy)—		
1st M s f 7s 1952 M&N	35¾	37

Bonds	Bid	Ask
Islands Gas & Electric—		
25-yr s f 5¾s 1953 ser A M&S	60	63
Italian Superpower Corp—		
See Investing Companies.		
Jacksonville (Fla) Gas—		
5s stamped 1942 J&D	46½	48
Inc deb 6s ser A w s 1952 M&N	f 3	4
James River Bridge System—		
1st 2-6s, 1967 J&J	55½	56½
Jamest'n (NY) Telep 5s 1954 J&D	105	----
Jersey Central Pow & Lt Corp—		
1st mtge 3½s 1965 M&S	105¾	106⅛
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31 '62	f 40	----
Cons mtge 3s B Dec 31 1962	f 7	10
Joplin W W 1st 5s 1957 M&S	105¼	----
Kankakee Water 4¼s 1959 J&J	102¼	----
Kansas City Gas 1st 5s '46 F&A	103	105
1st 6s series A 1942 F&A	106	107
Kansas City Public Service—		
1st ref 4s series C 1957 J&J	f 40	42
Kansas Electric Power—		
1st mtge 3½s ser A 1966 J&D	106	110
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	125	130
Kansas Power 4s series A '64 J&J	103	104
Kansas Power & Light Co—		
1st mtge 3½s 1969 J&J	112	112½
Kentucky El Pr 1st s f 6s 1960 J&J	97	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 stamped J&D	f 1¾	----
Kentucky-Ohio Gas Co—		
Ctfs indebt 2s 1958 J&D	f 29	----
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	101	102
Kentucky Utilities Co—		
1st mtge 4s 1970 J&J	103	103½
S f mtge 4½s 1955 F&A	101¾	102½
Keokuk Elec 6s 1945 M&N	104	106
Kewanee (Ill) Pub Ser 6s A '49 J&J	101	----
Key West Electric 5s 1956 F&A	99	100½
Keystone Public Service—		
1st M 5s 1978 M&N	103	104
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	101	----
1st l & ref 6s 1951 ser B A&O	101½	----
Kings County Elec Lt & Power—		
Purch money 6s g 1997 A&O	150¼	172
KingsCoElev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	100	----
Kings Co Ltg 1st ref 5s '54 J&J	107	108
1st ref 6½s 1954 J&J	107¾	----
Kokomo Water Works—		
1st 5s ser A 1958 J&D	105½	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A	f 11	13
Debentures 6s 1948 F&A	f ½	----
Laclede Gas Light Co—		
Ref & ext 1st 5s 1939 A&O	f 94	94½
Ref & ext 5s 1942 A&O	91½	92½
1st M coll tr 5½s '53 ser C F&A	52½	54
1st col&ref 5½s 1960 ser D F&A	51½	52⅞
6s coll notes ser A 1942 F&A	38	50
6s coll notes ser B 1942 F&A	44	49
Lake Shore Elec Ry 6s 1933 J&J	f 9½	----
General 5s 1933 F&A	f ----	1
Lake Sh Gas 1st 5½s 1950 M&N	83	87
Lake Superior District Power—		
1st mtge 3½s ser A 1966 A&O	108¼	110½
Lancaster Co Ry & Lt 5s 1951 J&J	108½	----
Lehigh Valley Transit—		
1st extend 4s 1945 J&D	96	----
Ref & impt g 5s 1960 J&D	58½	60
1st extend 5s 1945 J&D	98	----
Leipzig Overland Power—		
S f mtge 6½s 1946 M&N	f 14½	----
Lewiston Gas Lt 3½s C '56 A&O	103	105
Lexington Ry 1st 5s 1949 J&D	108	----
Lexington Water Power Co—		
1st s f 5s 1968 J&J	84½	86½
Conv deb 5½s 1953 J&J	61	71
Lincoln Gas & Elec 5s 1941 J&D	104	----
Lockhart Power 4½s 1955 J&D	103	----
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	38	40½
Lone Star Gas 3½s debs '53 F&A	107¾	108¼
Long Beach Gas 1st 5s '56 J&D	54	60
Long Island Lighting—		
Secured g 6s 1945 J&J	104¼	105
Conv deb g 5½s '52 ser A A&O	102¼	----
Los Angeles Hermosa Beach & Redona Ry—See Pac Elec Ry		
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st ref s f 5s ser A 1948 A&O	78	80
1st ref s f 5s ser B 1950 A&O	76	78
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	106½	106¾
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3½s 1966 M&S	109½	110¼
Louisv Ltg 5s '53 unstmpd A&O	118	----
Louisville Ry—		
1st 4½s ext Aug 1 1942 M&S	85	90
General 5s 1950 F&A	44	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	108	----
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f 11	----
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	64¼	----
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	f 14½	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s '48 op'13 A&O	108	----
1st & ref 6s 1954 M&S	108	----
Debenture 7s 1944 J&J	116½	----
McLaren Quebec Power—		
1st s f 4s ser A 1959 M&N	66	68
Macon Gas 1st mtge 4½s '52 J&D	101	----
Macon Ry & Light 1st 5s '53 J&J	107¼	----
Manchester Terminal—		
1st income 3-6s 1957 w s An Oct	f 49½	51
2d income 4s 1963 w s Ann O	f 3	5

Bonds	Bid	Ask
Manhattan Ry (N Y)—		
Cons 1st guar 4s 1990 A&O	f 86⅛	88½
Certificates of deposit	f 86⅛	86½
2d gold 4s 2013 J&D	f 48⅜	----
Certificates of deposit	f 48¼	48⅝
Manila Elec RR & Ltg Corp—		
1st lien & colltr 5s '53 M&S	85¾	----
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	70	----
1st M s f 5½s 1952 ser B J&J	70	----
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	16	----
Marion-Reserve Power—		
1st mtge 3½s 1960 F&A	106¼	107¼
Maritime Electric 4½s 1956 A&O	r 95	----
Gen s f 5½s 1956 A&O	r 95	98
Maritime Telephone & Tel—		
Ref & gen 6-4½s ser B 1966 J&J	71¾	----
Ref & gen 4s series C 1967 J&J	68	71
Market Street El Pass Ry—		
See Phila Rapid Transit		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q Jan	75	80½
(Stamped mod) ext at 5% to 1945 Q-A	59½	62
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	101	----
Maysville P Serv 5½s A 1942 A&O	101	----
Memphis Street Ry—		
3-5s series A 1945 A&O	50	----
3-5s series B 1945 Ann April	21	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	33½	36½
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	111	----
1st M 4s 1971 ser E M&N	107½	108
1st mtge 4s ser G 1965 M&N	108¾	110½
Metrop Edison Corp 6s '61 M&S	91	----
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	6⅛	8
Exten gold 4s 1938 J&J	6¾	7½
Mexican El L 1st M g 5s '42 J&J	21	23
Mex Lt & Pow 1st 5s '40 s f F&A	f 23	----
Mexican Utilities 7s ext '49 A&O	25	30
Miami Bridge—		
Income deb 6s (w-s) Mar 1952	86	----
Michigan Associated Telep Co—		
1st mtge 4s ser A 1968 M&N	105	----
Michigan Consolidated Gas—		
1st mtge 4s 1963 M&S	104¾	104⅞
Serial notes—		
4s Aug 1 1941	102¼	----
4s Aug 1 1942	104½	----
4s Aug 1 1943	105	----
4s Aug 1 1944	105½	----
4s Aug 1 1945	104¾	----
4s Aug 1 1946	104	----
4s Aug 1 1947	103½	----
4s Aug 1 1948	102¾	----
Mich Fuel & Lt 6s A 1950 J&D	f 40¼	----
Michigan Gas & Electric Co—		
1st & ref 6s 1943 M&S	102	----
1st M 5s 1956 J&D	102¼	----
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	100¾	101¼
Middle States Util 6s A 1951 A&O	52	----
Middle West'n Telep 6s '43 J&J	90	----
Middlesex Elec Light Power—		
5s 1955 J&J	124	----
Middlesex & Somerset Traction—		
5s 1950 J&J	89½	93½
Midland Util deb 6s 1938 M&S	f 63½	64¼
Certificates of deposit	f 61½	62½
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	104½	104⅝
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	106½	----
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	106	107
1st & ref 4½s 1978 M&N	102¾	103
Mississippi Power Co—		
1st & ref 5s 1955 M&S	104¼	105¼
Mississippi Power & Light—		
1st M 5s 1957 J&D	104½	104¾
Mississippi River Pow 5s '51 J&J	109	109½
Deb 5s May 1, 1947 M&N	104	----
Missouri Edison 1st 5½s '47 J&D	101	----
Missouri Gas & Elec Service—		
1st 4-5s 1956 A&O	93½	95½
Missouri Power & Light—		
1st mtge 3¾s 1966 J&D	106½	----
Missouri Public Service Co—		
1st s f 5s 1960 F&A	93	93½
Missouri Telephone—		
4½s series C 1961 M&S	103	----
Missouri Val Public Service—		
6s 1939 J&J	f 1	----
Mobile Gas Service Corp—		
1st 5s 1956 A&O	97	----
1st cum inc 9s ser A '56 A&O	f 93	----
Income 7s 1956 A&O	f 90	----
Mob Lt & RR Cons g 5s '41 M&S	102½	----
Mohawk Valley ref 6s 1991 M&N	82	----
Debenture 6s 2031 A&O	71	----
Monmouth Cons Wat 5s '56 J&D	102	----
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	120	123
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	102½	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	110	110½
Debenture 6s 1965 A&O	111	111¾
Montana-Dakota Utilities—		
Conv deb 4½s 1946 A&O	101	101½
1st mtge s f 4½s 1954 M&N	106½	107½
Montana Power—		
1st & ref mtge 3¾s 1966 J&D	103	103¼
Montreal Isl Pow 5½s 1957 M&N	76	----
Montreal Lt Ht & Pow Consol—		
1st & coll s f 3½s 1956 F&A	68	69½
1st & coll 3½s 1963 J&J	66	68
1st & coll 3½s 1973 J&J	65¾	67
Conv notes 3s 1949 J&J	73¾	78

a Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *r* Payable in Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Londs		Bid	Ask
Montreal Tramways—			
1st & ref g 5s 1941 opt____J&J		61	64
Gen & ref 5s 1955 series A_A&O		43	75
Gen & ref 5s 1955 ser B___A&O		----	79
Gen & ref s f 4½s '55 ser C A&O		----	56
Gen & ref 5s 1955 ser D_A&O		----	65
Morgantown Water 5s 1965__J&J		105¼	----
Mount Hope Bridge 5s 1969_J&D		83	86
2d income 8s Dec 15 1969. __	f	20	22
Mountain States Tel & Tel—			
30-yr 3¼s debs 1968_____J&D		108½	109
Muncie Wat Works 5s 1965_M&N		105¼	----
Municipal Gas & El Corp of			
Reckinghausen 7s1947 ___J&D	f	12½	----
Mut Fuel Gas-See Peoples GL&C			
Mutual Un Tel—See West Un Tel			
Narragansett Electric Co—			
1st mtge 3½s 1966_______J&J		109½	110½
Nashville Gas & Heating Co—			
1st 5s 1951_____________M&N		98½	99½
Nassau El RR—See Bklyn Queens			
Nassau & Suff Ltge 5s 1945__F&A		100⅝	101¼
National Electric Power Co—			
5s stamped 1978__________J&J	f	¼	½
Nat Gas & El Corp 5s 1953_F&A		100½	101½
5s series B 1947__________J&D		99	----
Nat Lt & Pow 6s 1949____M&N		66	67½
National Power & Light—			
Deb 6s series A 2026_____F&A		111¾	112
Deb 5s 2030 ser B________M&N		107	107¾
National Public Service Corp—			
Debenture gold 5s 1978__F&A	f	24	28
Certificates of deposit______	f	26½	30
Nat Toll Bridge 6s stmp '39_J&J	f	⅜	----
Nebraska Pow 1st 4½s 1981_J&D		110⅛	110¾
Deb 6s 2022______________M&S		125¼	130
Nev Calif Elec 1st 5s 1956___A&O		75¾	75⅞
Deb 6s July 1941_________J&J		99¾	----
New Amsterdam Gas—See N Y G E L H & P			
Newark Cons Gas con 5s '48_J&D		123¾	----
Newark Gas 6s Apr 1 1944__Q-J		114	----
New England G & E Assoc—			
Deb g 5s 1947____________M&S		65	65¾
Conv deb 5s 1948_________J&D		64½	66¾
Conv deb 5s 1950_________M&N		65	65¾
Convertible deb 5s 1962___J&J		65	68
New Engl Pow Assn 5s 1948_A&O		98⅝	98¾
Deb 5½s 1954____________J&D		100	100¼
New England Power—			
3½s series A 1961_______M&N		108⅝	110
New England Tel & Tel—			
1st 5s 1952 series A_______J&D		120	126¾
1st 4½s 1961 ser B_______M&N		127½	128⅛
Newfoundland Light & Power—			
1st s f 4½s 1956___________J&J		66	68
New Haven Water—			
1st & ref 4½s B 1970______A&O	a	105	----
1st & ref 4½s C 1981_____M&S		110	113
N J & Hud Riv Ry & Ferry—			
1st gold 4s 1950__________M&S		69½	72
N J Pow & Lt 1st 4½s '60__A&O		106½	107
New Mex Gas conv 5s 1951 M&N		104	105½
New Mexico Power—			
1st mtge 5s 1958__________J&J		99½	----
New Orleans City & Lake—			
1st s f 5s 1943____________J&J		105½	----
New Orleans City RR 5s'43 J&J		106	----
New Orleans Pub Service Co—			
1st & ref 5s1952 series A__A&O		104¼	104½
1st & ref 5s 1955 series B__J&D		104¼	104½
5s stamped 1942__________J&J		101	101½
Inc 6s Nov 1949 ser A___J&D	f	103½	104½
Newport & Fall River St Ry—			
Consolidated 4½s 1954____J&J		115	----
Newport Gas Lt 5s A 1961__J&D		103	----
Newp News & Hamp Ry G & E—			
1st & ref 5s 1944__________J&J		105¼	----
New Rochelle Wat 5½s '51_M&N		100½	----
1st 5s series B 1951_______M&N		101½	103½
New York & East River Gas—See N Y G E L H & P			
New York Edison Co—			
1st l & ref 3¼s ser D 1965_A&O		109¼	110⅛
1st lien & ref 3¼s ser E'66 A&O		110¼	----
N Y Gas Elec L H & P Co—			
1st g 5s Dec. 1 1948_______J&D		123	----
Pur mon coll tr 4s 1949___F&A		116⅞	117⅛
Ed El Ill N Y con g 5s '95 J&J		148	----
New Amster Gas 5s 1948__J&J		120	121
NY & ER Gas 1st g 5s '44__J&J		111	----
Con 5s 1945______________J&J		113	----
NY&Westch Ltg 4s 2004__J&J		106⅛	----
Deb g 5s 1954 op guar __J&J		114	----
N Y & Queens Elec Lt & Pow—			
1st & cons M 3½s 1965__M&N		110⅛	----
New York Rys Corp—			
Prior lien 6s stpd 1958____J&J		106½	108½
Adj income 6s Jan 1 1965__Apr		80	----
Bleeck St & F F 1st 4s '50_J&J	f	40	----
B'way & 7th Ave 5s 1943_ J&D	f	9	----
N Y & Richmond Gas Co—			
1st ref M 6s 1951 ser A__M&N		105	105¾
N Y State El & Gas Corp—			
1st mtge 4s 1965_________F&A		106¼	107
1st M 4½s 1980__________M&S		103¾	104¼
1st 4½s 1960____________M&S		103	----
1st mtge 3¾s 1964_____M&N		109	110
New York State Rys—			
1st con 4½s 1962 ctfs____M&N	f	8⅞	9¼
1st con 6½s 1962 ctfs____M&N	f	8⅞	9¼
New York Steam Corp—			
1st mtge 3½s gtd 1963____J&J		107	107¼
New York Telephone Co—			
Ref mtge 3¼s ser B 1967__J&J		110⅞	----

Bonds		Bid	Ask
N Y Water Service Corp—			
1st M 5s 1951 ser A______M&N		98	99
N Y & Westchester Lighting—			
See N Y Gas Elec Lt & Power			
Niagara Falls Power—			
1st & ref 3½s 1966_______M&S		110⅞	----
Niagara Lockport & Ont Power—			
1st & ref 5s 1955 ser A____A&O		109	109¼
Nippon Elec Pow Ltd (Japan)—			
1st mtge 6½s 1953________J&J		48	51½
Norf & Ports Bdge 6½s '47__F&A		55	----
North American Co—			
3½s debentures 1949_____F&A		106⅛	106½
3¾s debentures 1954_____F&A		104½	105⅛
4s debentures 1959_______F&A		106¼	106½
Nor Amer Gas & El 6s 1949__J&J	f	30	----
North Amer Light & Power Co—			
S f deb 5½s 1956_________J&J	a	102½	102⅝
North Boston Ltg Properties			
3½s secured notes 1947___A&O		104	104½
North Carolina Gas 6s 48__M&N	f	1	3
North Continent Utilities Corp—			
1st coll & ref 5½s '48 ser A_J&J		38	40
North Penn Gas Co—			
1st M & lien 5½s 1957___M&N		100¾	101½
North Shore Gas Co of Illinois—			
Joint 1st mtge 4s ser A '42_J&J		87	88
North Texas Co 3-6s 1957___J&J		81	85
Northern Indiana Pub Serv—			
1st 3¾s series A 1969____F&A		106¼	106¾
Nor Indiana Telep 4½s '55_M&N		52	58
Northern N Y Utilities Inc—			
1st lien & ref 7s 1946 A___M&N		127	----
1st lien & ref 6s 1947 B___M&N		126	----
Northern Penna Power Co—			
1st & ref 5s 1956 ser A___J&D		106	----
1st & ref 5s 1962__________A&O		105½	----
Northern States Power (Minn)—			
1st & ref M 3½s 1967_ F&A		110	111
Northern States Power (Wis)—			
1st mtge 3½s 1964_____M&S		111	111¾
Northern Texas Electric Co—			
Coll tr s f g 5s 1940 opt___J&J	f	45	----
Northern Utilities Co—			
1st lien 4-6s 1968__________M&N		88	90
S f reg income 3-6½s May 1 '69	f	63	65
N'west Cities Gas 6s 1949___J&	f	8	9
Northwest Louisiana Gas—			
1st M 6½s 1936 with warr_J&D	f	15	18
Northwestern Elevated (Chic)—			
1st mtge 5s 1941 opt______M&S	f	8⅝	9⅛
Union El (Loop) 5s g'45__A&O	f	8⅜	----
Northwestern Light & Power—			
6s series B 1950__________F&A		99	101
Northwestern Penna Gas—			
1st cum income 5s 1953__A&O	f	13	16
Northwestern Power Co Ltd—			
1st M s f conv 6s '60 ser A_J&J		60	----
Northwestern Pub Serv Co—			
1st M 5s ser A 1957_ ____J&J	a	105 11/16	105½
1st mtge 4s series A 1970__F&A		103	103½
N'western Teleg 1st 4½s '44_J&J		101	----
Northwestern Utilities Ltd—			
4½s series A 1959_______J&D		64	66
Nova Scotia Light & Power Co—			
1st M s f 4s 1957________J&D		67⅝	----
NY PA NJ Utilities—			
Deb 5s 1956_____________F&A		86½	88
Oberpfalz Elec 7s 1946_____J&D	f	13½	----
Ogden Gas 5s 1945________M&N		110¼	111¼
Ohio Assoc Telep 4½s 1966_J&D		106	----
Ohio Cities Water Corp—			
1st M coll tr 5½s '53 ser A_J&J		100	----
Ohio Edison Co—			
1st & cons 4s 1965________M&N		107¾	108½
1st mtge 4s 1967__________M&S		109	109¾
1st mtge 3¾s 1972_______J&J		109	110
Ohio Power Co—			
Deb g 6s 2024____________J&D		123½	----
1st mtge 3¼s 1968________A&O		109	109½
Ohio Public Service Co—			
1st mtge 4s, 1962________F&A		108½	108⅝
Notes—			
3¼-3½s 1941-42_______F&A		99	----
3¾s 1943-1944_________F&A		99½	----
4s 1945-1947__________F&A		96¼	----
Ohio Term (Cleve) 6s 1947__J&D	f	38	----
Ohio Valley Water 5s 1954___J&J		108	----
Ohio Water Serv 1st 4s 1964_J&D		106	107½
Oklahoma Gas & Electric—			
1st mtge 3¾s 1966_______J&D		109	109½
Debentures 4s 1946______J&D		105½	106
Oklahoma Natural Gas—			
1st mtge 3¾s ser B 1955__F&A		109	109½
Oklahoma Power & Water—			
1st M 5s 1948 ser A_______F&A		102	104
Oklahoma Ry 1st & ref 5s '41_J&J	f	26	28
Income 5s 1990_________ Apr 1	f	1½	----
Old Dominion Pow 5s May 15 '51		83	84
Omaha & Council Bluffs St Ry—			
1st extd 4s 1947__________J&J		55	59
Ontario Pow 5s '43 op to '13_F&A		101⅛	102⅛
Ontario Transmission Co Ltd—			
1st gu g 5s '45 opt bef '16_M&N		100½	117¾
Oregon Elec Ry 3s 1958 ____M&S		49½	----
Oregon-Washington Water Serv—			
1st M 5s 1957 ser A_______J&D		97¾	99¾
Ottawa El Ry 4½s '48-'55_J&J	r	99½	----
Ottawa Light Heat & Power—			
Ref & coll tr 4s 1957_____A&O		67⅝	----
Serial notes—			
3-3½s 1940-1948_______A&O	r	99¾	----
Otter Tail Power Co (Minn)—			
1st mtge 4s 1961__________J&J		103	----
1st mtge 3½s 1969_____M&S		103	----
Ozark Power & Water Co—			
1st s f 5s 1952 ___________M&S		103	----

Bonds		Bid	Ask
Pacific Elec Ry g 5s 1942___J&J		59	60½
Refunding 5s 1961_______M&S		36½	38
Calif Pac Ry 1st 5s 1941__J&J		56	----
Los Angeles Hermosa Beach & Redona Ry 1st 5s '42_M&N		50	----
Los Angeles Pacific Co—			
1st ref g 4s 1950 opt '15_ J&J		47	48½
Gen cons 1st 5s 1946__J2&J		95	----
Los Angeles Pacific RR—			
1st & ref mtge 5s 1943_M&S		77	80
Pacific Gas & Electric Co—			
1st & ref M 6s 1941 ser B_J&D		106⅛	106⅞
1st & ref M 4s ser G 1964__J&D		113	113½
1st & ref M 3¾s ser H '61_J&D		111½	111⅞
1st & ref M 3½s ser I 1966_J&D		109¾	110½
Pacific Light & Power Co—			
1st 5s, 1942______________J&J		108	110½
Pacific Northwest Pub Serv—			
Conv deb 6s 1950________M&S	f	16	----
Pacific Power & Light Co—			
1st M 5s 1955____________F&A		94⅞	95¾
Pacific Telephone & Telegraph—			
Ref mtge 3¼s ser B 1966__A&O		109⅞	110½
Ref mtge 3¼s ser C 1966_J&D		111	111½
Parr Shoals Pow 5s 1952___A&O		104	106
Paterson Ext extd 5s 1950___J&D	f	18	----
Paterson & Passaic Gas & Elec consol gold 5s 1949______M&S		122	----
Paterson & State Line Traction—			
5s 1964__________________J&J		103	----
Paterson Ry—See Pub Serv Corp			
Pecos Valley Gasext6½s '44M&N		100	----
Pecos Valley Power & Light Co			
1st extended 6½s 1950__M&N		58	62
Non-cum inc deb 6s 1950_M&N	f	15	19
Penn Central Light & Power Co—			
1st & ref 4½s 1977______M&N		104	104¾
1st 5s 1979______________M&N		105	108
Penn-Jersey Water—			
1st coll 5¼s 1960________F&A		102	----
Penn-Ohio Edison Co—			
Deb g 6s 1950 ser A______M&N		106¾	107½
Deb 5½s 1959 ser B______F&A		106½	107½
Penn Public Service Corp—			
1st & ref 6s ser C 1947____M&N		107¼	108
1st & ref 5s series D 1954_J&D		107	108
Pennsylvania Electric Co—			
1st & ref 4s 1971 ser F____M&N		105½	105¾
1st & ref 5s ser H 1962___A&O		102½	108
Pennsylvania Gas & Elec Co—			
1st l & ref 5½s '55 ser A__M&S		98½	100
1st L & Ry 5s 1958________M&S		94	95½
Pennsylvania Gas & Elec Corp—			
Deb gold 6s 1976 ser A___M&S		59	61
Pennsylvania Pow & Light Co—			
1st mtge 3½s 1969________F&A		109½	110
4½s debentures 1974_____F&A		107¼	107½
Penn Water 1st 3½s A '67__F&A		105	----
Penn Water & Power Co—			
Ref mtg & coll tr 3¼s 1964 J&D		106¾	107½
Ref mtg & coll tr 3¼s '70__J&J		107	107¾
Penn Wat Serv 5s ser A '67_F&A		102	----
Peoples Gas (N J) 1st 5s '68_J&D		85	87
1st s f 5½s 1960__________J&D		90	93
Peoples G & Fuel 6½s ww'37 A&O	f	23	----
People's G L & Coke, Chicago—			
1st cons g 6s 1943_________A&O		111⅞	113¾
Refunding gold 5s 1947__M&S		117¼	----
1st & ref 4s 1981 ser B____J&J		98½	98⅞
1st & ref mtge 4s ser D '61_J&D		100⅜	100¾
Mutual Fuel Gas g 5s' 47 M&N		115⅝	----
Peoples Light & Power Corp—			
1st lien 5½s 1941________J&J	f	130	----
Conv deb 5s 1979_________J&J	f	20	----
Peoples Light & Power Co—			
1st lien coll 3-6s 1961_____J&J		100¼	102¼
Peoples Telep (Butler, Pa)—			
4s 1960__________________J&D		99	----
Peoples Tract—See Phila R T			
Peoria Service Co—			
1st s f 5s w w 1954_______J&D		24	----
Peoria Water Works Co—			
1st consol 4s 1948________M&N		101½	103½
Prior lien 5s 1948________M&N		104½	----
1st con 5s 1948__________M&N		101	----
1st & ref 5s 1950_________F&A		101	----
Philadelphia Company—			
Secured gold 5s 1967______J&D		106¼	106½
Ardmore Street 5s 1958__A&O	f	5	9
Duquesne Lt 1st 3½s '65_J&D		107½	108
Duquesne Trac 1st 5s '30 J&J	f	22	----
Fort Pitt Traction 5s1938____	f	5	9
Pittsb Rys 5s 1953_______A&O		86	----
2d Ave Tr 1st 5s 1934____J&D	f	15	20
So Trac 1st & coll tr g 5s'50A&O	f	6	8½
United Trac 5s 1997 ctfs__J&J	f	1	3
West End Trac con 5s '38_J&J	f	20	----
Philadelphia Electric—			
1st & ref mtge 3½s1967__M&S		110¾	111⅝
Philadelphia Electric Power Co—			
1st mtge 5½s 1972______F&A		112⅝	115
Phila & Garretsford St Ry—			
1st 5s 1955_______________F&A		57½	----
Philadelphia Rapid Transit—			
Coll tr g 5s 1957 opt s f___F&A		102½	----
S f guar 5s 1962___________M&S		97	----
6s gold 1962______________M&S		102¾	103¼
1st m r e 6s 1944__________J&J		102	103
*Darby Media & Ches St Ry—			
1st 4½s 1936____________J&J	f	23	----
†West Mantua & Fairm—			
1st extd 5½s1939______M&N	f	84	----
Market Street Elev Pass Ry—			
1st g gu 4s 1955_________M&N		100½	101½
Union Traction—			
‡Elec & Peo 4s tr ctfs '45 A&O	f	13½	14½
‡People's Traction Co—			
P P Ry tr ctfs 4s '43_F&A	f	19	21
Union Traction 4s 1952_J&J		97	----

* Exchanged for Phila. Trans. Co. 3-6s, 2039, under reorganization plan. † Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. ‡ Exchanged for Phila. Trans. Co. 3-6s, 2039, and pref. stock under plan. *a* Called for redemption; see page 111. *b* Basis. *e* Ex-interest. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Phila Suburban Water Co—		
1st s f 4s 1965 M&S	105½	107½
Phila Transportation Co—		
Consol mtge 3-6s 2039 J&J	59	59¾
Scrip	f 64	68
1st & ref 4s 1969 J&J	84	87
Phila & West Chester Traction—		
1st 4s 1954 J&J	40	----
1st 6s 1954 J&J	49	----
Phila & Western Ry 5s 1960 J&J	f 5½	----
Philippine Long Distance Tel—		
1st s f 6s series A 1953 J&J	83	88
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	26¼	28
Pinellas Wat Co 5½s 1959 M&S	100½	----
Pitts Canonsburg & Wash 5s 1937	f 2	----
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958 M&S	102½	----
Pittsburgh Trac 1st 5s 1927 A&O	f 20	----
Plainfield-Un Wat 5s A '61 M&M	106½	----
Platte Val Tel 1st 4½s '58 M&N	101	----
Pomerania Elec 6s 1953 M&N	f 14½	----
Portland Elec Pow 6s 1950 M&S	f 16	16¾
Portland (Ore) Gas & Coke—		
1st & ref g 5s 1950 J&J	92½	93¼
Stamped	f 84¾	85¾
1st l'n & gen 4½s 1950 J&J	78½	----
Portland Gas Co 1st 5s 1951 F&A	101½	----
Portland(Me) Gas L 5s A'50 A&O	101½	----
Portland General Eletric Co—		
1st & ref 4½s 1960 M&S	71¼	71¾
1st M 5s exten to 1950 J&J	106¼	----
Portland (Me) RR 3½s 1951 J&J	90½	92
1st l & con m 5s 1945 M&N	100½	----
Porto Rican Power 6s 1950 M&N	72	----
Porto Rican Rys Ltd 5s 1962 M&N	66	68
Postal Teleg & Cable 5s '53 J&J	f 17	17½
Potomac Edison Co—		
1st mtge 5s 1956 ser E M&N	108¾	112
1st M 4½s 1961 series F A&O	110	112
Potomac Electric Power—		
1st mtge 3¼s 1966 J&J	108½	109½
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B M&S	71	74¾
Conv deb 5s ser A 1957 J&D	65	----
Power Secur coll tr 6s '49 J&D	100½	101½
Providence Gas 4s ser B 1963 F&A	107	108¼
Provincial Light Heat & Power—		
5s 1916 M&S	f 111	----
Prussian Elec 6s 1954 F&A	f 14½	----
Public Gas & Coke 5s 1952 J&D	f 46	48
Public Service Co of Colorado—		
1st mtge 3½s 1964 J&D	107¾	108⅜
4s s f debs 1949 J&D	107	107¼
Public Service Co of Indiana—		
1st mtge 4s ser A 1969 M&S	106¼	106¾
Serial debentures—		
3⅞s Mar 1 1941	101	----
3⅞s Sept 1 1941	102¾	----
3⅞s Mar 1 1942	103¾	104¼
3⅞s Sept 1 1942	104¾	105⅛
3⅞s Mar 1 1943	105	----
3⅞s Sept 1 1943	105	105¾
3⅞s Mar 1 1944	105	105⅞
3⅞s Sept 1 1944	105	105⅞
3⅞s Mar 1 1945	104¾	105⅜
3⅞s Sept 1 1945	104⅝	104⅞
3⅞s Mar 1 1946	103⅞	104⅜
3⅞s Sept 1 1946	103¼	103⅞
3⅞s Mar 1 1947	103	----
3⅞s Sept 1 1947	103	----
3⅞s Mar 1 1948	100¾	----
3⅞s Sept 1 1948	101¼	----
3⅞s Mar 1 1949	100⅝	----
3⅞s Sept 1 1949	100	----
Public Service Co of N H—		
1st mtge 3¼s ser C 1960 F&A	106½	----
1st mtge 3¼s ser D '60 M&N	107	108½
1st 3½s series E 1961 F&A	104¾	----
1st 3¼s series F 1966 J&D	104½	105½
Public Service Corp of N J—		
Trust certs 6% perpet M&N	154¼	153½
Camden Sub 1st 5s 1946 J&J	105	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950 J&J	89½	93½
Eliz & Raritan Riv 5s '54 M&N	89	----
Elizabeth & Trent 5s 62 A&O	103	----
J C Hob & Pat 4s 1949 M&N	71	72½
Paterson Ry—		
2d 6s '14 ext 5% to '44 A&O	95	100
So Jersey Gas El & Trac—		
Guar g 5s March1,1953 M&S	126	----
Public Service Co of Nor Ill—		
1st mtge 3½s 1968 A&O	110	110¼
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966 F&A	106¼	108
Public Service Co of Pa—		
1st lien & coll 5½s '53 J&D	71	----
Pub Serv Coordinated Transport		
1st & ref 4s 1990 J&J	71	72½
1st & ref 5s 1990 J&J	110	----
1st & ref 5½s 1990 J&J	95	98
1st & ref 6s 1990 J&J	98	101
Public Service Elec & Gas Co—		
1st & ref M 3¼s 1968 J&J	111⅞	112½
1st & ref 5s 2037 J&J	147¼	153
1st & ref 8s 2037 J&D	215¼	----
Public Utilities Consol Corp—		
1st M 5½s 1948 M&S	89½	92½
1st coll 4-5½s 1948 A&O	61	65
Puerto Rico El Pow 4s to '56 J&J	97½	----
Puget Sound Power & Light—		
1st & ref 5½s 1949 J&D	100	100¼
1st & ref 5s 1950 ser C M&N	98	98⅝
1st & ref 4½s 1950 ser D J&D	95¼	96
Quebec Power—		
1st & coll 4s1962 M&S	69	71
Queensboro Gas & El 5s '52 J&J	115	----
Conv g deb 5½s '52 ser A A&O	90	90⅞
Republic Service Corp—		
1st coll trust 5s 1951 J&D	70	72
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953 J&J	f 12½	----

Bonds	Bid	Ask
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950 M&N	f 18	----
Direct mtge 6s 1952 M&N	f 18	----
Con mtge 6s 1953 F&A	f 18	----
Cons 6s 1955 A&O	f 19	----
Richmond (Ind) W W Corp—		
1st M 5s 1957 M&N	105½	----
Richmond (S I) Lt & RR—		
1st coll tr 4s 1952 J&J	105	106½
Rio Grande Valley Gas Co—		
1st mtge 5s 1950 A&O	94	95
Roanoke (Va) Gas Light—		
1st 5½s 1951 F&A	85	87
Roanoke Ry & El 5s 1953 F&A	105	----
Rochester Central Power Corp—		
Deb g 5s 1953 M&S	82	85
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D M&S	125	----
Gen 3¾s series H 1967 M&S	109	----
Gen mtge 3½s ser I 1967 M&S	109	109⅝
Gen mtge 3¼s ser J 1969 M&S	108¾	----
Rochester & Lake Ontario Water		
Extend 5s 1951 M&S	101	----
Rochester Transit Corp—		
S f 4½s inc A notes 1958 M&S	f 64	68
S f 4½s inc B notes 1958 M&S	f 50	54
Rome (Ga) Ry & L 5s '46 A&O	107	----
Ruhr Gas Corp 6½s '53 A A&O	f 20	----
Rumford Falls Power—		
Gen M 4½s May 1948 M&N	a 100½	----
1st s f 4s Oct 1945 A&O	a 100½	----
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979 J&D	107½	108¼
Saguenay Power 4¼s A 1966 A&O	88	89½
1st 4¼s series B 1966 A&O	71	73
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 M&S	116	----
St Joseph Ry, Lt Heat & Power—		
1st mtge 4½s 1947 J&D	103	----
Serial debentures—		
3½s Jan 1 1941	100½	----
4s Jan 1 1942	102½	----
4½s Jan 1 1943	103	----
St Joseph Water 4s A 1966 A&O	106	----
St Louis Co Gas 1st 5s 1951 A&O	105½	----
St Louis Public Service—		
1st mtge 5s 1959 M&S	66½	68
Conv n-c inc 4s May 15 1964	f 11½	12
St. Maurice Pow 4½s ser B'70 A&O	66½	68½
St Paul Gas Light—		
Gen gold 5s 1944 M&S	109½	----
Salmon River Power—		
Guar 5s 1952 F&A	111½	----
Salt River Valley Water Users		
Assn 6s 1941 F&A	100	102
6s 1942 F&A	101½	103
6s 1943 F&A	102½	105
San Angelo Telep 1st 5s 1958 F&A	103	----
San Antonio Gas & Electric—		
5s 1919 M&S	----	----
San Antonio Public Service—		
1st mtge 4s 1963 A&O	105 7/32	105⅝
Serial notes—		
4s Apr 15 1941	101	----
4s Apr 15 1942	a 104	----
4s Apr 15 1943	a 104	----
4s Apr 15 1944	a 102	----
4s Apr 15 1945	a 101	----
4s Apr 15 1946	a 100½	----
4s Apr 15 1947	a 100½	----
4s Apr 15 1948	a 100½	----
San Diego Consol Gas & Elec—		
Name changed to San Diego Gas & Electric Co—		
1st mtge 4s May 1 1965 M&N	107¼	107⅝
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57 M&N	f 19	----
Deb s f 7s 1942 M&N	f ----	½
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B M&S	135½	----
San Jose Water Works—		
1st mtge 3¾s ser A 1961 J&D	106	107
Santa Barb Tel 3½s ser C'66 J&J	106	107
Sandwich Windsor & Amherstb'g		
Ry debenture 4½s 1943 J&D	72	74
Savannah Elec Co 1st 5s '52 J&J	108½	----
Savannah Electric & Power Co—		
1st & ref 4s ser D 1947 QJ	100	----
1st & ref M 5s ser F 1955 M&S	105	----
Sayre (Pa) Elec 5s 1947 A&O	105¼	----
Schenectady Ry 1st 5s Mar 1, '46	f 4	----
Scioto Val Ry & Pr 1st 6s '43 J&D	87	----
Scranton Gas & Water Co—		
1st 4½s 1958 M&S	104	105½
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A F&A	98	101
1st & ref 5s series B1961 F&A	99	102
Scranton Trans ser A 5s'59 A&O	71	----
4s series B1959 A&O	56	60
Income 3s Apr 1 1959 M&N	f 8½	9¼
Seattle Gas 1st 5s 1954 A&O	78	80
Seattle Lighting Co—		
1st 5s 1944 M&S	102	----
Second Ave Trac—See Phila Co—		
Shawinigan Water & Power Co—		
1st M&col s f 4½s'67 ser A A&O	87¼	88¼
1st coll tr 4½s ser D '70 A&O	86½	87½
1st coll tr 4s ser F 1961 A&O	68½	70½
1st coll tr 4s ser G 1969 J&D	68½	70½
Conv coll sec 3½s 1946 M&N	70	73
Shenango Valley Water—		
4s series B 1961 A&O	102½	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952 J&D	48	52
Shrevp't Bdge & Term 5s'55 F&A	70	----
Shreveport Rys—		
Gen income 4s (w-s) 1957 A&O	85	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A M&S	105	----
1st 5½s ser B 1957 M&S	102½	----
Silesia Elec Corp s f 6½s'46 F&A	f 13½	20½
Sioux City Gas & Electric Co—		
1st mtge 4s 1966 J&J	105½	106½
Serial debentures—		
3s 1941 J&J	100½	----
5s 1942-1946 J&J	102½	----
Sioux City (Ia) Serv 6s1951 J&J	101½	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1, 1943 J&D	105	----
South Bay Consolidated Water—		
1st ref 5s 1950 M&N	77	82

Bonds	Bid	Ask
South Carolina Power Co—		
1st lien & ref 5s 1957 J&J	102⅝	103½
South Jer G E & T—See Pub Service Corp		
Southeastern Gas & Water Co—		
1st lien 6s 1944 J&D	12	14
1st lien 6s x-w 1941 J&D	61	64
S'eastern P & L deb 6s 2025 M&S	111¼	112½
Southern Bell Telep & Teleg—		
3¼s debentures 1962 A&O	109⅞	110½
3s debentures 1979 J&J	106⅛	106⅝
Southern California Edison—		
Ref mtge 3¾s May 1 1960 J&J	105¾	106¼
Ref mtge 3¾s ser B 1960 J&J	105¾	106¼
Southern California Gas Co—		
1st & ref 4½s 1961 M&S	104 5/16	104½
1st M & ref 4s Aug 1 '65 F&A	107¼	107⅞
1st mtge. 3¼s, 1970 A&O	105⅛	105⅝
Southern Canada Power—		
4½s 1962 A&O	72	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958 A&O	51	52
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	104¾	105
Southern Counties Gas (Calif)—		
1st M 4½s 1968 M&N	104	104¼
Southern G & E (Fla) 5s '53 J&J	55	60
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60 A&O	100½	101½
1st M pipeline s f 4½s '51 A&O	106⅝	107
Southern Nub Pow 5½s B'47 J&J	93	----
South N E Telep 1st 5s 1948 J&D	122	124
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	96½	----
1st & ref inc 5½s ser II'45 A&O	90	----
10-year coll s f 6s 1942 A&O	94	96
Southern United Gas Co—		
Non-cum 6s (ws) 1951	f 46	49
Southern Utah Power Co—		
1st M 5½s May 1, 1960 M&S	101	----
Southside Va Pow 5s 1956 F&A	100	----
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	86	88
S'west Nat Gas inc 6s 1966 A&O	54	57
S'west Pub Serv 6½s 1937 M&S	f 8	10
Southwest Telephone Co—		
1st 6s series B 1947 M&S	63	65
1st 6s series C 1947 J&D	63	65
Southwestern Bell Telephone—		
1st & ref M 3½s ser B '64 J&D	110⅞	111⅜
1st & ref M 3s ser C 1968 J&J	107½	108¾
Southwestern Gas & Elec Co—		
1st mtge 3¼s ser A 1970 F&A	105¼	106
Southwestern Light & Pow Co—		
1st mtge 3¾s ser A 1969 J&D	106¾	107¼
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	101	102½
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	105¾	107
Southwestern States Telep Co—		
1st M 6s 1948 M&S	68	70
1st 6s 1949	67	----
Spokane Gas & Fuel 5s 1944 F&A	69	72
Spring Brook Water Supply—		
1st ref 5s 1965 A&O	109¼	----
Spring Val Util ref 6s 1943 J&D	104	----
Springfield City Water—		
1st mtge 4s ser A 1956 A&O	104	106
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A J&D	103½	105
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S	f 42	45
Certificates of deposit	f 37	40
Stamford Water 1st 5s 1952 J&J	125	----
Standard Gas & Elec of Del.—		
Convertible notes—		
6s stmp ext May 1 '48 A&O	70¾	71¼
6s stmp ext May 1 '48 A&O	70¾	71
Debenture 6s 1951 F&A	70½	71¼
Debenture 6s 1966 J&D	70½	71
6s gold debs 1957 F&A	70½	71[illegible]
Standard Power & Light Corp—		
Deb g 6s 1957 F&A	7 ½	71
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	81	83
1st lien 6s 1948 ser B J&D	81	83
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A M&N	f 96	----
Certificates of deposit	f 96	----
Conv deb 6s 1938 M&N	f 13	----
Stettin Pub Util 7s 1946 A&O	f 14½	----
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951 A&O	f 15	18
Syracuse Gas g 5s 1946 J&J	116¼	----
Syracuse Lighting 5s g 1951 J&D	125	129
Syrac Rap Tr 1st g 5s 1946 M&S	f 25½	----
2nd mortgage 5s 1930 J&J	f 7	----
Syracuse Transit 4s 1969	f 38	42
Taiwan El Pow s f 5½s 1971 J&J	49	51
Tampa (Fla) Gas 5½s '56 A&O	100	101
1st 5s 1961 A&O	93	95
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	78½	79½
Telephone Service (Ohio)—		
5s 1953 M&N	97½	98½
Temescal Water 1st 5s A '60 M&N	99	102
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	102¾	----
Ref s f 6s series A 1955 M&N	99	----
Terni Hydro Elec 6½s 1953 F&A	f 28¾	30
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	110	111
Texarkana Wat 1st 5s '58 F&A	105½	----
Texas Elec Ry 5s 1947 J&J	f 3¾	4½
Tex Trac 1st 5s 1937 opt J&J	f 3¾	4½
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	105½	110
Texas Gas Utilities Co—		
1st 2-6s 1951 M&S	f 20½	22
Texas Hydro Electric Corp—		
1st mtge 6s ser A 1956 A&O	80	82
Texas Pow Corp 6s 1956 M&S	100	----
General 6½s 1956 M&S	95	----
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	117½	119½
1st & ref 5s 1956 M&N	106⅜	106⅞
Texas Pub Serv 1st 5s (w-s) 1961	100¾	101¾
Texas Traction Co 5s 1937 J&J	f 1	----

a Called for redemption, see page 111. *b* Basis. *e* Ex-coupon. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	55¼	57½
Adj inc g 5s Jan 1960 opt..A&O	f 18⅝	19¼
Third Ave RR 1st 5s g '37..J&J	f 100½	----
Union Ry 1st 5s g 1942..F&A	78	83
Westchester El 1st 5s g '43.J&J	65	----
Yonkers Ry 1st 5s 1946..A&O	50	----
Tide Water Power 1st 5s '79.F&A	96½	97½
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A...M&S15	78	82
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series...J&D15	z 9½	50
Toledo Edison 3½s 1968....J&J	109¼	109¾
1st mtge 3¼s 1970........A&O	106	107
3½s s f debs 1960........A&O	102¼	103
Traction Term'l Corp 5s '57..J&J	73½	76½
Trenton G & El g 5s 1949..M&S	123	----
Trenton St Ry ext 5s 1968...J&J	f 43	----
Tri-County Telep 4½s B '56 A&O	102¼	----
Troy City Ry 1st cons 5s '42 A&O	f 3	4
Twin City Rapid Transit Co—		
1st lien & ref 5½s A 1952..J&D	60	61
1st lien & ref 5½s B 1952..J&J	57	59
Twin States Gas & Electric—		
1st l & ref 5½s 1945 Ser A.M&S	104	----
Tyrol Hydro-Electric Pow Co—		
1st M s f 7½s 1955....M&N	f 12	----
Guar s f 7s 1952........F&A	f 12	30
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945.......M&S15	82	87
Union Electric Co of Missouri—		
1st mtge & coll tr 3¾s 1962 J&J	107½	107⅞
3% notes, 1942.............J&J	102¾	103¼
Union Elev RR—See N W Elev		
Union Gas Co. of Canada—		
1st serial 4s 1940-42......J&D	61	63
1st serial 4½s 1943-45....J&D	61	63
1st 4½s 1950...............J&D	69	71
Union Gas System—		
1st M & coll s f 5s 1948...J&D	71½	73½
Union Passenger Railway—		
1st 4s Mar 31 1961.......A&O	----	80
2d ext 4s Mar 31 1960....A&O	76	80
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A.M&N	102½	104
Unit Elec Co of N J 4s '49..J&D	117	117⅝
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A..	99	----
Gen ref M 4s Jan 1951 ser B..	88	----
United Electric Service (Italy)—		
Extl 1st s f 7s 1956 ser A..J&D	26	27
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948..........J&J	70	72
United Light & Power Co—		
Deb g 6½s 1974............M&N	89¼	89⅝
1st l & consol 5½s 1959..A&O	107½	108½
Deb g 6s 1975.............M&N	85½	87
United Lt&Rys(Me)6s A'52 A&O	118	118½
Deb 6s 1973...............J&J	82	85
Un Lt Rys(Del) deb 5½s.52 F&A	93	93¾
United Public Utilities Corp—		
Conv coll tr 6s A 1960....J&J	100½	101½
Conv coll tr 5½s B 1960...J&J	102½	103½
United Rys Cos 4% ctfs '49.J&J	f 40	----
United Railways of Havana—		
Eq 7½s Feb 15 1936.....F&A	f 8¼	----
United Rys of St Louis—		
Gen g 4s July 1 1934.....J&J	f ----	40
City & Sub Pub Serv 5s '34.J&J	f 35	----
United Securities Co Ltd—		
Coll s f 5½s ser A 1952..M&N	45	47
Coll s f 5½s ser B 1952..M&N	45	47
United Telep Del 6s A 1948 A&O	92	----
United Tel & Tel 5½s A '53.M&N	102	----
1st lien 6s ser B 1953....M&N	102½	----
United Traction (Albany)—		
Con g 4½s 2004..........J&D	f 4	----
Unit Trac (Pgh)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953.........A&O	f 14½	----
Upper Mich Pow & Light—		
1st mtge 4s ser A 1959...F&A	100¾	----
Utah Lt & Tr 1st 5s 1944 A..A&O	102¼	102¾
Utah Power & Light Co—		
Deb 6s May 1 2022....M&N	99½	100¼
1st lien gen M 5s 1944...F&A	102½	102⅞
1st lien & gen M 4½s 1944.F&A	100¾	101
Utica Belt Line Street Ry—		
1st 5s 1939..............M&N	f 2	----
Utica El L & P 1st 5s 1950...J&J	125⅝	----
Utica G & El ref & ext 5s '57 J&J	130	----
Co Bldg (Kanata Realty)—		
5s 1956.................F&A	101½	103
Utica & Mohawk Valley Ry—		
1st 4½s 1941............M&S	f 2¼	3
Vermont Ltg Corp 1st 5s'44 A&O	f ----	17
Vesten Elec Ry 7s 1947.....J&D	f 13½	----
Virginia Electric & Power—		
1st & ref M 3½s B 1968..M&S	110⅝	111
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A..F&A	103⅞	104¼
1st & ref 5s 1950 ser B....J&D	103½	104½
1st & ref 6s ser C 1952....M&S	104	----
Deb s f 6s 1946...........F&A	102¼	102½
Washington Gas & Electric Co—		
1st s f 5½s 1947..........F&A	81½	83
1st M 5½s 1953..........J&J	81	82½
1st M 5s 1955..........M&N	77½	79
1st lien & ref 6s w w 1960.F&A	53½	55
Washington Gas Lt 5s '60..M&N	128	----
Washington Ry & Elec Co—		
Consolidated 4s 1951.....J&D	108¾	112
Anacost & Pot 5s 1949...A&O	102	103
1st guar 5s 1949.......A&O	111½	----
City & Sub 5s g 1948....F&A	102	----
Washington Water Power Co—		
1st mtge 3½s 1964........J&D	108⅝	109
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940.........J&J	f 7	9
Certificates of deposit......	f 7	9
Waukesha Gas & Electric Co—		
1st 5s 1959..............J&J	125	----
West Canadian Hydro-Electric—		
1st 6s ser A 1950..........J&J	80	----
Conv deb 6½s 1945.......J&J	75	----
West Coast Telep 1st 4s '64.M&S	101	102½

Bonds	Bid	Ask
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 1st s f 5s 1958J&J	99½	----
West Penn Elec deb 5s 2030.A&O	107½	108½
West Penn Power—		
1st M 5s 1963 series E....M&S	116½	117
1st M 3½s ser I 1966.....J&J	110¾	----
1st M 3s ser K 1970.......M&S	107¼	108
West Penn Tr 1st 5s 1960..J&D	113¾	118
West Philadelphia Pass Ry—		
1st ext 3½s 1956.........A&O	75	----
2d extended 5½s 1956...M&N	89	----
West Texas Utilities Co—		
1st mtge 3¾s ser A 1969.M&N	106¾	107½
West Virginia Ohio River		
Bridge 3½-6½s, 1960......J&J	82	----
West Virginia Water Service—		
1st mtge 4s 1961..........A&O	106	107½
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50..J&D	124¼	----
Gen mtge 3½s gtd 1967...J&J	108⅞	109¾
Westchester Service Corp—		
4s 1948-1953..............A&O	f 10½	11½
Western Cont Util 6s 1944..M&S	f 1¾	2¼
Western Mass Cos—		
3¼% coup notes 1946.....J&D	a 101⅛	----
Western N Y Utilities 5s '46.J&D	105	107
Western N Y Water Co—		
1st M 5½s 1950..........M&N	104	----
1st M 5s 1951.............M&N	100½	----
1st 5s series B 1950......J&J	101½	----
Deb s f 6s extd 1950.....M&N	91½	----
Western Public Service Co—		
1st & ref 5½s 1960.....F&A	102¼	103¼
Western Union Telegraph—		
Fdg & R E M 4½s g '50..M&N	67¼	67½
25-year g 5s 1951.........J&D	71	71½
30-year 5s Mar 1 1960....M&S	70⅝	71
Mut Un 6s ext at 5% to '41 M&N	101 ss	----
Western Utilities Corp—		
15-year s f 6s 1952.......M&N	79	80
Westmoreland Wat 5s '52..J&D	103	----
Westphalia United El Pr (Germ)		
1st M s f 6s 1953..........J&J	f 13	21½
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt.........M&N	102	107
Wichita Water 6s 1949......M&S	103	----
1st M 5s 1956 ser B.......F&A	102	----
1st M 5s 1960 ser C.......M&N	105	----
Williamsport Water Co—		
1st M 5s Aug 1952 ser A...F&A	103	----
Winnipeg Electric Co—		
Gen 4-5s series A 1965....J&J	49	50
Gen inc 4-5s ser B 1965...J&J	37	38
Wisc Elec Power 3½s 1968.A&O	109¼	110⅝
Wisc Fuel & Lt 1st 5s 1948..M&N	55	----
Wisconsin Gas & Electric—		
1st mtge 3½s 1966.......A&O	108⅝	----
Wisconsin Hydro-Electric Co—		
1st M 5s 1947...........A&O	99½	----
Wisconsin Michigan Power Co—		
1st mtge 3⅝s 1961.......J&J	106⅛	----
Wisconsin Power & Light—		
1st mtge 4s ser A 1966....J&D	106¼	106⅞
Serial debentures—		
4s June 1 1941...............	101¼	----
Wisconsin Public Service Corp—		
1st mtge 4s 1961........J&D	110	110¼
Wolverine Pow adj 4½s Mar 1 '59	40½	42
Worcester Transit Association—		
Cum income 6s 1952......J&D	f 78	----
Cum income 6s (w s) 1952.J&D	f 84	----
Wuerttemberg (Germany)—See		
Consol Hydro-Elec of		
Wyoming Vall P S 6s 1971..A&O	f 12	15
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941.M&N	100	----
York Haven Wat&P 1st 5s'51J&D	124	----
York Rys 1st M s 5s '37 opt.J&D	f 99¼	98¼
5s stamped 1947..........J&D	f 98¼	99½

PUBLIC UTILITY STOCKS.

Stocks	Bid	Ask
Alabama Power $7 pref.........*	102	102¾
$6 preferred.....................*	92¾	94
$5 preferred.....................*	79	80½
Alabama Water Service 6% pref.*	100	----
Allegheny Traction—See Phila Co		
Allentown Beth Gas pref.......50	59½	----
Amer Cable & Radio Corp......1	1⅜	1½
Amer & Foreign Pow com.......*	1	1¼
$7 preferred....................*	16	16¾
$7 second 2nd pref series A...*	3⅛	3½
$6 cum pref.....................*	12½	14½
Warrants........................	¼	⅜
Amer Gas & Elec com..........10	32¼	32½
4¾% cum preferred........100	112	112½
Amer Gas & Power com.........*	3	3⅜
Warrants........................	¾	----
American Light & Traction...25	14⅝	14¾
6% preferred..................25	26	28½
Amer Power & Light com.......*	3⅛	3¼
$6 preferred....................*	51	51½
$5 preferred....................*	43¾	44¾
Amer Public Serv 7% pref...100	93	95
Amer Railways com............50c	¾	----
American Service $3 preferred..*	18	19
Amer States Utility com........1	2¾	3
5½% preferred...............25	17½	18
Amer Superpower Corp com.....*	⅝	7/16
First $6 preferred..............*	72	72¾
Preferred $6 series............*	11¾	12⅜
American Telep & Teleg.......100	162½	162¾
Amer Utilities Service com.....*	10c	20c
6% preferred..................25	5⅜	6⅜
Amer Wat Wks & Elec com.....*	8½	8¾
$6 1st preferred...............*	90⅜	96
Appalachian El Pow 7% pref...*	112¾	113
6% preferred..................*	109	----
Arizona Edison com............*	6	6½
Arizona Power $6 preferred.....*	72	76
Arkansas Missouri Power—		
Common.........................1	8½	8¾
6% preferred..................50	47	48
Arkansas Nat Gas common.....*	1⅞	2
Class A..........................*	1⅞	2
6% preferred..................10	7¾	8

Stocks	Bid	Ask
Arkansas Pow & Lt $7 pref......*	90	95
6% preferred....................*	83½	84½
Associated Gas & Elec com.....1	⅛	3/16
Common class A...............1	⅛	3/16
Original preferred..............*	⅛	⅜
$4 preferred....................*	⅛	⅝
$5 preferred....................*	1½	2¼
$6 preferred....................*	½	⅞
$6½ preferred..................*	⅝	⅞
$7 preferred....................*	⅝	⅞
Option warrants................	----	5c
Assoc General Utilities—		
see Investing Companies		
Associated Public Utility.......*	3½	5
Assoc Telep Co Ltd $1.25 pf...*	26¼	27
Assoc Telep & Teleg $6 pref....*	11¾	13
$7 1st preferred.............100	12¾	14
$4 preferred....................*	2¾	4
Class A..........................*	1	3
Atlanta Gas Light 6% pref...100	107	108
Atlantic City Elec $6 pref......*	121	----
Balt Transit Co v t c...........*	32c	35c
Preferred v t c...............100	1.60	1.70
Bangor Hydro Elec com........25	21⅛	21⅞
7% preferred.................100	135	----
6% preferred.................100	110	----
Bear Mt Hudson River Bdge...*	----	8
Beauharnois Power com.........*	r 5	5½
Beaver Valley Water 6% pref.100	----	----
Bell Telephone (Canada)......100	103¼	107
Canadian Price..................	r 150	153
Bell Telep of Pa 6½% pref...100	118½	121
Beverly Gas & Elec............25	55	58
Biddeford & Saco Water.....100	78	83
Birmingham Elec $7 pref.......*	83	84
$6 preferred....................*	77	78½
Birmingham Gas common.......2	4	4⅝
$3.50 prior preferred.........50	46¾	47½
Birmingham Wat Wks 6% pf.100	106½	----
Blackstone Val Gas & El pref.100	115	----
Boston Edison Co new com....25	35	35½
Boston Elevated Ry com.....100	44	45
Brazilian Tr Lt & Pow ord......*	3½	3¾
Bridgeport Gas Light............*	34	38
Bridgeport Hydraulic Co.......20	37	38½
Brit Col Pow Corp A............*	17	20½
Class B..........................*	½	----
Brockton Gas Light Co v t c..25	5⅝	6
Brooklyn Edison...............100	165	----
Bklyn Manhat Transit..........*	24⅜	24½
$6 preferred series A..........*	114⅞	118
Certificates of deposit.......*	62¾	63¼
Bklyn & Queens Transit com...*	3⅝	3¾
$6 preferred....................*	138	139
Certificates of deposit.......*	19¼	19⅝
Bklyn Teleg & Mess'ger (gu).100	70	----
Brooklyn Union Gas............*	16	16½
Buffalo Niagara & East Power—		
$1 60 prior preferred.........25	20⅛	20½
$5 1st pref......................*	99	100½
Cable & Wireless Ltd—		
Ordinary shares................	½	2
Amer dep rec 7½% A ord..£1	10c	----
Amer dep rec B ord..........£1	3c	----
Amer dep rcts 5½% pref....£1	½	1¼
Calif-Oregon Power Co—		
6% preferred series of 1927.100	90	91
6% preferred.................100	90	----
Calif Water Serv 6% pref......25	25¾	26¼
Calif Water & Telep 6% pref...25	25½	26
Camden & Rockland Water...100	37	40
6% preferred.................100	99	104
Canada Nor Pow com...........*	r ----	11
Canadian Marconi..............1	9/16	¾
Capital Transit (Wash, D C) 100	12	14½
Carolina Pow & Light $7 pref...*	108¼	109½
$6 preferred....................*	105¼	106⅝
Carolina Tel & Tel............100	150	160
Casco Bay Lt & Water........100	11	15
6% preferred.................100	94	99
Central Arizona Lt & Power Co—		
$6 preferred....................*	106½	----
$7 preferred....................*	108½	----
Cent Arkan Pub Serv Corp pf 100	102	----
Central Elec and Tel com......1	1.10	1.25
6% preferred..................50	43	44
Cent Hud G & El com...........*	13⅞	14½
4½% preferred...............100	113½	115
Cent Illinois Light 4½% pref.100	112¼	----
Cent Ill Pub Serv $6 pref......*	82	83½
Cent Indiana Gas 6½% pref.100	75	80
Cent Indiana Power 7% pref 100	78	79½
Central Kansas Power 6% pf.100	101	103
7% preferred.................100	103	105
Central Maine Pow $6 pref...100	102	105
6% preferred.................100	102	105
$7 preferred..................100	110½	113½
Central N Y Power Corp—		
5% preferred.................100	98	98½
Cent Ohio Lt & Pow 6% pf....*	94½	95½
Central Pow & Light 7% pref 100	112⅜	114⅞
6% preferred.................100	103¾	104¾
Cent & S W Util com...........50c	3/16	¼
Preferred.........................*	45	47
Prior lien preferred............*	105¼	107⅝
Central States Edison..........*	1	1¾
Central States Pow & L $7 pf..*	8¾	9½
Cent Vermont Pub Serv 6% pf.*	104½	----
Central West Co. v t c..........5	1¼	1¾
Chic City & Con com part ctfs..*	----	⅛
Pref partic ctfs................*	----	1
Chicago Rys partic ctfs ser 1..100	¼	2½
Series 2.......................100	----	⅛
Series 3.......................100	----	⅛
Series 4.......................100	----	⅛
Cincinnati Gas & Elec 5% pf 100	105	106
Cincinnati Street Ry...........50	3⅛	3¼
Cincin & Suburb Bell Telep...50	96	----
Cities Service com.............10	5⅝	5¾
Preferred.......................100	72¾	73½
Preferred B......................*	6½	7
Preferred BB....................*	68	73
Cities Serv Pr & Lt $6 pref.....*	86	90½
$7 preferred....................*	94¼	97
Citizens Gas Fuel com.........*	½	1¼
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
Citizens Utilities com..........1	1½	1¾

*No par value. a Called for redemption; see page 111. b Basis. f Flat price. k Last sale. n Nominal. r Canadian price. z Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Citizens Water Co of Wash (Pa)—			
7% preferred	100	102½	----
City Water Co (Chat) pref	100	103	----
City Water (New Castle) pref	100	101	----
Cleve Elec Illum common	*	42	44½
$4.50 preferred	*	113	113½
Cleveland Railway	100	22	25⅛
Coast Co Gas & El 1st pref	100	100	100¼
Colum G & El Corp (Del) com	*	5¼	5⅜
6% preferred series A	100	75	79⅝
5% preferred	100	72	75
5% conv preferred	100	62	63¾
Columbus & Southern Ohio Elec—			
6% preferred A	100	113	114½
6½% preferred B	100	113½	115
Commonwealth Edison Co	25	30¾	30⅞
Commonwealth Gas	1	⅝	⅞
Commonwealth & Sou Corp com	*	1⅛	1¼
Optional warrants		1/16	⅛
$6 preferred	*	56¼	57⅞
Commonwealth Tel (Pa) 7% pf	20	6	----
Commonwealth Utility 6½% pf	*	98½	----
Commonwealth Water Co—			
5½% preferred	100	103½	----
Commonwealth Water & Light—			
6% preferred	*	n 104	----
7% preferred	*	n 107	----
Community Pow & Lt—			
Common	10	9⅝	9⅝
First preferred 6%	100	42	44
Community Pub Ser com	25	25¼	25¾
Community Water Serv com	1	¼	⅜
7% preferred	*	13	17
Concord Elec Co 6% pref	100	118	----
Common	*	43	47
Conn Gas & Coke Sec pref	*	37	41
Common	*	¼	----
Connecticut Light & Power	*	58	60
5½% preferred	100	116	119
Connecticut Power	25	49½	51½
Connecticut Ry & Lighting	100	¼	¾
4½% preferred	100	7	9
Consol Elec & Gas $6 pref	*	10½	12¼
Cons Gas E L & P (Balt)	*	79	80
4½% pref series B	100	116¼	117
4% preferred series C	100	107¼	108
Cons Edison Co of N Y com	*	26⅝	26⅞
$5 preferred	*	106½	107
Consol Gas Co (Pgh) pref	50	32	----
Consolidated Gas Utilities com	1	1½	1¾
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	29	31
Consumers Gas (Toronto)	100	r 160	162½
Consumers Power $5 pref	*	105¼	106¼
$4.50 preferred	*	101½	102½
Continental Gas & Electric—			
7% prior preferred	100	92	94
Continen Pass Ry—See Phila R T			
Crescent Public Service com	1	2	3
Cuban Telep common	100	3¾	4½
6% preferred	100	43½	----
Cumberland Gas com v t c	1	¾	1¼
Cumberland Co (Maine) Power			
& Light 6% preferred	100	112½	115½
5½% preferred	100	105	108
Dallas Power & Light 7% pref	100	115	117
6% preferred	*	118	120½
Danbury & Bethel G & E pf	25	27	----
Dayton Pow & Lt 4½% pref	100	110	111
Denver Tramway com	*	75c	----
Preferred	100	9½	10½
Derby Gas & Elec $7 pref	*	64	66½
Detroit & Canada Tunnel	*	9	11
Detroit Edison	100	110	113
Detroit Int'l Bridge new com		2½	3½
Duke Power	100	72½	74½
Duquesne Light—See Phila Co—			
Duquesne Nat Gas common	*	----	¼
$4 preferred	*	4	8
$5 preferred	*	1½	2½
East Coast Public Service v t c	1	6	8
East Middlesex Street Ry	100	140	----
East Tenn Lt & Pow $6 pref	*	71	75
Eastern Gas & Fuel Assoc's com	*	3⅜	3¾
6% preferred	100	34¼	34½
4½% prior preferred	100	54	55
Eastern Mass St Ry com	100	61c	75c
6% 1st pref stamped	100	66	72¾
6% pref B stock	100	9½	11½
5% adjustment stock	100	1⅝	2
Eastern Mich Transportation	*	16	18
Eastern Minn Power 6% pref	*	4	----
East Shore Pub Serv 6½% pf	100	85	----
6% preferred	100	----	----
Eastern States Gas	*	----	----
Easten Telep & Teleg	25	19	22
Eastern Util Assoc com	*	26⅝	27⅛
Conv stock	*	3⅝	3⅞
Electric Bond & Share	5	5⅛	5¼
$6 preferred	*	73	73⅞
$5 preferred	*	63½	64½
Electric Ferries common	*	3	3¾
6% preferred	100	----	----
8% preferred	100	----	----
Elec Power & Light Corp	*	5	5⅛
$7 preferred	*	37	37¾
$6 preferred	*	32⅞	33⅞
2d pref series A	*	15	17
Optional warrants		1⅝	2
El Paso Electric Co (Del)—			
Preferred series A 7%	100	98	----
El Paso Nat Gas com	3	33	35
7% Preferred	100	110	----
Eliz & Trenton RR com	50	57	----
Preferred	50	62	----
Elizabethtown Water Cons	100	112	117
Elizabeth Consol Gas	100	214	220
Empire & Bay State Tel (gu)	100	46	----
Empire District Elec 6% pf	100	73	83
Empire Gas & Fuel Co pf 8%	100	75¼	79½
Preferred 7%	100	75	77½
6½% preferred	100	73½	76½
6% preferred	100	73	75
Empire Power Corp—			
See Investing Companies.			
Engineers Pub Serv com	1	7⅞	8
$5 cumulative preferred	*	73	77
$5½ pref (with warrants)	*	78	82½
$6 preferred	*	85	92
Erie Coach		8	10
Essex Company	50	49	54
European Elec class A	10	8¼	8¾
Fairm't Pk & Hadd Pass Ry—See		Phila	R T
Fall River Elec Light	25	56	----
Fall River Gas Works	25	22½	23
Federal Light & Tr com	15	12⅞	13¾
Preferred ($6)	*	95¼	104
Federal Power & Light com	50	¼	----
Fed St & Pleasant Val—See Phila		Co.	
Federal Water Service com A	*	⅝	¾
$6 preferred	*	34⅜	36⅞
$6½ preferred	*	35⅜	37⅞
$7 preferred	*	39	40½
Fitchburg Gas & Elec Light	50	46	49
Florida Power Corp 7% pref	100	101	103
Preferred $50 par		50½	52½
Florida Power & Lt $7 pref	*	110	111
Florida Telephone	100	31	36
Frankfort Kentucky Nat Gas	85	26	----
Frankf'd & S'thwark—see Phila		R T	
Franklin Telegraph (guar)	100	25	----
Gandy Bridge common	*	1⅜	1¾
Gardner Elec Light common	100	130	----
Preferred	100	106	109
Gary Elec & Gas common	*	4⅞	5¼
Gatineau Power com	*	7	9
5% preferred	100	58	65¾
5½% preferred	100	r 90	----
Gen Gas & Elec (Del) com A	*	5/16	⅜
$5 prior preferred	*	60	62
$6 cum conv pref ser A	*	30	38
$6 conv pref ser B	*	30	40
$7 preferred	*	31	40
$8 preferred	*	32	40
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		26	30
General Public Service Corp—			
See Investing Companies.			
General Pub Util common	*	16½	18
5% preferred	*	75	80
Gen Telephone Corp com	20	19⅝	20¼
$2.50 conv preferred	50	52¼	52¾
Warrants		⅛	¼
Gen Telep Tri Corp	20	44	----
Gen Wat Gas & Elec com	1	9¾	10½
$3 preferred	*	39½	40½
Georgia Power $6 preferred	*	95	97
$5 preferred	*	85	88
Georgia Power & Lt 6% pref	*	15	17
Germantown Pass—See Phila RT			
Gloucester Elec Lt Co	25	96	----
Gold & Stock Telep (guar)	100	80	88
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	75	76
Greenwich Gas $1.25 pref	*	21	25
Common	*	10	----
Greenwich Water Sys 6% pf	100	84	87
Gulf Power $6 preferred	*	99	----
Gulf States Util $6 pref	*	114	115
$5.50 preferred	*	111	113
Hackensack Water	25	32	33
7% pref class A	25	32	35½
Hamilton Bridge common	*	3	4
Hamilton Gas common	1	2½	3
Harrisburg Bridge	20	55	60
Harrisburg Gas 7% preferred	100	111	----
Harrisburg Rys common	50	3½	4
Hartford Electric Light	25	66	67½
Hartford Gas com	25	34	36
Preferred	25	47	----
Havana Elec Ry com	1	7c	15c
6% preferred	100	⅛	⅜
Havana Elec & Util $5 pref	*	2¾	----
6% preferred	*	28½	----
Haverhill Elec Co	25	45¼	46¼
Haverhill Gas Light	25	12	12½
Hestonville M & F—See Phila RT			
Holyoke Water Power	1	15	16
Houston Natural Gas com	*	14⅝	15⅛
Preferred	50	54	----
Hudson & Manhattan	100	¾	⅞
5% non-cum preferred	100	3	4
Huntington Water 7% pref	100	102½	----
Idaho Power 7% pref	100	115½	117
6% 1st preferred	*	110½	112
Ill Comm'l Telep 6% pref	*	96½	98
Illinois Iowa Power common	*	5½	5¾
5% conv preferred	50	24¼	24¾
Arrears certificates		5⅜	6⅜
Illinois Power & Light—			
$6 preferred	50	33	35
Illuminating Shares class A	*	58½	62
Indiana Assoc Telep $6 pref	*	108	----
Indiana & Michigan Electric—			
7% preferred	100	109	----
Indiana General Service—			
6% preferred	100	109	----
Indiana Hydro Elec 7% pref	100	83	65
Indiana Service Co 6% pref	100	15¼	17½
7% preferred	100	17¾	19⅝
Indiana Telephone Corp	100	35	----
Indianapolis Power & Light—			
Common	*	23⅜	23¾
6% preferred	100	108	----
6½% preferred	100	110⅝	111½
Indianapolis Ry Co v t c	100	4	6
Indianapolis Water 5% pref	100	100	----
Interboro Rapid Transit	100	----	----
Certificates of deposit		2¾	3
Internat Hydro-El Syst A	25	2⅜	2½
Conv pref $3.50 series	50	7⅛	7⅓
Internat Ocean Teleg (guar)	100	70	----
International Power Co	*	r 2½	4
1st preferred	100	r 78	----
Internat Power Securities Units		5	8
International Ry v t c	100	⅛	⅜
Internat Teleg of Me (gu)	100	20	30
International Telep & Teleg	*	2	2⅛
Foreign share ctfs	*	2¼	2⅜
International Utilities—			
See Investing Companies.			
Interstate Natural Gas	*	24	26
Interstate Power pref $7	*	3¼	4½
$6 preferred	*	2⅜	3¾
Investors Telephone com	*	14¾	15¾
Iowa Electric Co—			
7% preferred	100	35½	37½
Iowa Elec Lt & Power Co—			
6% preferred A	100	77½	79
7% preferred C	100	86½	88
Iowa Power & Lt 7% pref	100	103	----
Iowa Pub Serv $6 pref	*	99	100½
6½% preferred	*	100	----
$7 preferred	*	101½	----
Common	15	5	5⅝
Iowa Southern Utilities—			
Common	*	3⅝	4
6% arrear certificates	100	14	----
6½% arrear certificates	100	14½	----
7% arrear certificates	100	16	17½
Italian Superpower—			
See Investing Companies.			
Jamaica Pub Service Ltd	*	r 11	13½
Preferred	100	r ----	130
Jamaica Water Supply	*	31	34
$5 cum pref ser A	*	105½	----
Jersey Cent Pow & Lt 7% pf	100	106	107½
6% preferred	100	99	100
5½% preferred	100	92	94
Kansas City Power & Light—			
1st pref $6 series B	*	118	----
Kansas City Pub Serv	*	8c	15c
Preferred	*	1⅛	2⅛
Kansas Elec Pow 6% pref	100	102	----
7% preferred	100	115½	----
Kansas Gas & Elec 7% pref	100	115¾	117¾
6% preferred	*	107	111
Kansas Power Co 6% pref	*	100	103
7% preferred	*	104	107
Kansas Power & Light—			
4½% preferred	100	102½	103¼
Kentucky Utilities 6% pref	100	101	102
7% junior preferred	50	45	47
Keystone Pub Serv $2.80 pref	*	43	----
Keystone Telephone $4 pref	50	7	----
Key West Elec 7% pref	100	65	75
Kings Co Ltg 7% pref	100	79½	82
5% preferred	100	62	64
Laclede Gas Light	100	5½	7½
5% preferred	100	17	18
Lawrence Gas & Elec Co	25	45¼	----
Lewiston Gas Lt 5% pref	100	95	100
Lexington Telep 6% pref	100	101	103
Common	*	37	40
Lexington Wat Serv 7% pref	100	102½	----
Light & Pow Securities Co	*	3	----
Preferred	100	73	----
Lone Star Gas Corp	*	9	9⅛
Long Island Lighting com	*	⅞	1
7% preferred A	100	32	34½
6% preferred B	100	29	30½
Longview Bridge class A	5	¼	⅜
Louisiana Power & Light $6 pf	*	102½	103½
Louisv Gas & Elec com cl A	*	19⅛	19½
5% preferred	100	z 100¾	----
6% preferred	100	z 109	----
7% preferred	100	z 114¼	----
Louisville Railway Co	100	20c	----
Preferred	100	3½	----
Lowell Electric Light	25	53	57
Luzerne Co Gas & El $6 pref	100	103	----
$7 preferred	100	107¼	108¼
Lynn Gas & Elec Co	25	86½	87½
Mackay Companies 4% pref	100	2	----
Malden Electric Co	25	81	87
Malden & Melrose Gas Lt	25	21	23
Manchester Gas pref	100	8	----
Manhattan Railway 7% guar	100	----	----
Certificates of deposits		30⅝	31
Modified 5% guar	100	----	----
Certificates of deposits		17⅝	17⅝
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	1½	5
Marion (Ohio) Water 7% pref	100	85	95
Marion Reserve Pow $5 pref	*	97	98
Market St Ry (San Francisco)			
6% prior preferred	100	5	5¾
Mass Power & Light Associat'n—			
Common with warrants	*	50c	1.00
Common without warrants	*	¼	½
$2 Preferred	*	23½	24½
Memphis Natural Gas	5	4¾	5
Metropolitan Edison Co—			
$5 cum preferred	*	96	----
$6 preferred series C	*	105	106½
$6 prior preferred	*	107½	108½
7% prior preferred	*	109	112
Mexican Northern Ry com	100	----	25c
Preferred	100	1	4
Mexican Utilities preferred	100	4	8
Michigan Consol Gas	100	106	108
Middlesex Water	*	50	55
Middle West Corp com	5	5⅝	5⅞
Midland United com	*	1/16	⅛
Convertible pref A	*	5⅛	5¼
Midland Util 7% prior lien	100	4	5¼
6% prior lien	100	4	5
7% preferred class A	100	⅜	⅝
6% preferred class A	100	⅜	⅝
Minnesota Pow & Lt 7% pref	100	94	95
$6 cum preferred	100	84	85
Mississippi Power $6 pref	*	80½	83
$7 preferred	*	90¼	92¾
Miss Power & Light 6% pref	*	83¾	85¾
Mississippi Riv Pow 6% pref	100	112⅝	115
Missouri Pow & Lt $6 pref	*	102¾	103¾
Missouri Pub Service com	*	3¾	4⅜
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monongahela Valley Water—			
7% preferred	100	98	----
Monon-West Penn P S 7% pref	15	28½	29¾
Montana Dakota Utilities com	10	6⅛	7¼
5% preferred	100	78	79
6% preferred	100	87½	89½
Montana Power 6% pref	*	107	108
Montreal L H & Pow Cons	*	20¼	21⅛
Montreal Telegraph	40	r ----	40
Montreal Tramways com	100	r 46	----
Mountain Fuel Supply	10	5¾	6
Mountain States Power com	*	16¾	17¾
5% preferred	50	44½	46½
Mountain States Tel & Tel	100	130	133
Narragansett El 4½% pref	50	52	52½
Nassau & Suffolk 7% pref	100	25¾	28¼
National City Lines com	1	15½	16
Class A	10	29	30½
$3 conv preferred	50	42¼	44¾
National Gas & Elec com	10	4⅜	5⅝
National Power & Light com	*	7⅝	7¾
$6 preferred	*	90¾	92½
Nebraska Power 7% 1st pref	100	113	117
6% preferred	100	111	114
Nevada-Calif Electric com	10	1	2⅛
Preferred	100	23	30
New Bedford Gas & Edison Lt	25	61	----
New Eng Gas & Elec Assn—			
$5½ preferred stamped	*	31	32
New Eng Pow Assn com	*	8⅝	9¾
6% preferred	100	63¾	65¾
$2 preferred	*	20¼	23½
New England Pow Co $6 pref	100	134	----
New England Pub Ser com	*	¼	⅝
$7 prior preferred	*	69½	70½
$7 preferred	*	9½	10½
$6 preferred	*	8¼	10¾
$6 prior pref	*	63¾	66¼
New England Tel & Tel	100	118	119
New Haven Water	50	79	81
New Jersey Pow & Lt $6 pref	*	110	----
New Jersey Water pref	100	102½	----
New Mexico Gas com	5	4½	5½
6% preferred	50	44	46

* Without par value. *a* Called for redemption, see page 111. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *z* Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
New Orleans Pub. Serv com	*	24 1/4	26 1/2
7% preferred	*	107 1/4	109 1/2
Newport Electric Corp com	20	27	----
6% preferred	100	105	----
Newport Water $6 preferred	*	35	45
New Rochelle Water 7% pref	100	15	20
N Y Mutual Telegraph (guar)	25	18	----
N Y City Omnibus common	*	24 5/8	25
Option warrants		7	14
N Y Pow & Lt Corp $6 pref	*	103 1/4	105 3/4
7% preferred	100	113	114 1/2
N Y & Queens El Light & Pow—			
Common	*	120	----
5% preferred	100	110	----
N Y Railways pref	*	2	2 1/2
N Y & Richmond Gas 6% pref	100	59	62
N Y State El & Gas 5 1/2% pfd	100	107 1/2	108 1/2
N Y Water Serv 6% pref	100	27 1/4	28
Niagara Hudson Power	10	4 1/8	4 1/4
1st pref $5 series	100	84 1/8	84 1/2
2d pref 5% series	100	69	70
Class A option warrants		1/32	1/16
Class B option warrants		1/2	3/4
Norristown Water Co	50	95	100
North American Co	10	18 1/4	18 3/8
6% preferred series	50	56 3/4	57 1/2
5 3/4% preferred	50	56	56 3/4
North American Light & Power	1	9/16	11/16
$6 preferred	*	75 1/2	79 1/2
North Amer Utility Securities	*	3/8	1/2
North Boston Ltg Prop com	*	50	----
Preferred	100	50 1/4	50 3/4
North Texas Co (Del)	10	3 3/4	4
Northeastern Wat & Elec com	*	15	17
$4 preferred	*	58 1/2	59 1/4
Northern Indiana Public Serv—			
6% preferred	100	105	108
7% preferred	100	114	116
5 1/2% preferred	100	101	103
Northern Liberties Gas	25	41	43
Northern N Y Util 7% pref	100	85	----
Nor States Power (Del) cl A	25	10	10 3/4
7% preferred	100	84 7/8	87 3/8
6% preferred	100	76 1/4	77
(Minn) $5 series cum pref	*	111 3/4	114
Northwest Electric 7% pref	100	79	80
North West Util 7% pref	100	13 1/4	15
7% prior lien	100	50	55
N'western Pub Serv 6% pref	100	86	88
7% preferred	100	92 1/2	94 1/2
Northwestern Telegraph (guar)	50	34 1/2	36 3/4
NY PA NJ Utilities $3 pref	*	24	26
Ogden Corp common	4	3	3 1/8
Ohio Cities Water preferred	*	18	----
Ohio Edison $6 pref	*	106 1/4	107
$7 preferred	*	113 1/4	----
Ohio Power 6% pref	100	114	115 3/4
Ohio Public Service 5% pref	100	97 1/2	99
5 1/2% 1st preferred	100	102	103 1/2
6% preferred	100	107	109
7% preferred	100	114 1/2	115
Ohio Service Holding com	1	42	----
5% preferred	5	48	----
Units		186	----
Ohio Water Service A com	*	40	----
Oklahoma Gas & Elec 7% pref	100	115 1/4	117 3/4
6% preferred	100	102	104
Okla Nat Gas Corp com	15	19	19 3/4
$3 preferred	50	48 3/4	50
$5.50 conv.prior pref	*	110	112
Omaha & Council Bluffs Ry—			
& Bridge Co 4% pref	100	35c	----
Omaha & Council Bluffs St Ry Co			
5% preferred	100	2 1/2	3
Omnibus Corp common	6	10 7/8	11 1/4
8% conv preferred A	100	98	101
Oregon Wash Water pref	*	90	95
Ottawa Light Heat & Power	*	r 11	11 1/2
Preferred	100	r 99	100
Pacific & Atlantic Tel (gu)	25	15	18
Pacific Gas & Electric	25	29 1/4	29 5/8
1st preferred (6%)	25	32 3/4	33 3/8
1st preferred (5 1/2%)	25	29 1/2	30 3/8
Pacific Lighting Corp com	*	39	39 3/4
$5 preferred	*	107 1/2	107 3/4
Pacific Pow & Lt 7% pref	100	82	83 1/2
6% preferred	*	74	76
Pacific Public Service—			
Common	*	4 5/8	5
1st preferred	*	17 1/4	20
Pacific Telep & Teleg	100	123 1/2	125 5/8
6% preferred	100	150	----
Panhandle Eastern Pipe Line			
Common	*	37	39
Pecos Valley Pow & Lt com	*	1	2 1/2
Peninsular Telephone Co com	*	32 1/4	35
$1.40 preferred class A	25	31	32 3/4
Pennsylvania Edison Co—			
$2.80 preferred	*	38 1/4	41
$5 preferred	*	64	65 1/2
Pennsylvania Gas common	*	13 1/2	15
Penn Gas & Elec Co 7% pref	100	20	24
Penna Gas & Elec Corp $7 pref	*	4 1/2	----
Class A	*	7/8	1 1/8
Pennsylvania Power $5 pref	*	109	110 1/2
Pennsylvania Pow & Lt $7 pref	*	111	112
$6 preferred	*	108 1/4	109 1/2
$5 preferred	*	102	104
Pennsylvania State Water pref	*	105 1/2	107 1/2
Pennsylvania Telephone Co—			
$2.50 preferred	*	56 1/2	58
Pennsylvania Water & Power	*	56 1/4	58
$5 preferred	*	113	----
Peoples Gas & Fuel Corp	1	15	17
Peoples G L & C (Chic)	100	35 1/2	35 3/4
Peoples Light & Power Co A	1	1 5/8	1 7/8
Common class B	1	1 5/8	1 7/8
Scrip		f 99	----
$3 Preferred	25	19 1/4	21 1/4
Peoples Water & Gas $6 pref	100	90	----
Peoria Water Works 7% pref	100	100 1/2	----
Phila City Pass—See Phila R T			
Philadelphia Co com	*	6 1/2	6 3/4
$5 preferred	*	77	78 3/4
6% cum preferred	50	43	45 3/4
$6 cum pref	*	83	86
Allegheny Traction	50	34	----
Citizens Traction	50	3	5
Consolidated Trac pref	50	----	3
Duquesne Light 5% 1st pref	100	115 1/2	116 1/2
Federal St & Pleasant Val	25	1/4	1
Monongahela Lt & Pow	50	60	----
Monongahela St Ry	50	21 1/2	----
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	31 3/4	32 1/4
$5 preferred	*	115 1/2	118
Phila Elec Power 8% pref	25	30 1/2	31 1/4

Stocks	Par	Bid	Ask
‡Philadelphia Rapid Transit	50	7/8	1 3/8
7% preferred	50	3	4
Citizens Passenger guar	50	70	----
Continen Pass Ry ($29 pd)	50	25	----
Fairm't Pk & Haddington	50	15	----
Frandf'd & Southwark Pass	50	90	----
Germantown Passenger	50	26	----
Green & Coates Sts ($15 pd)	50	47	----
Hestonville M & F com	50	8	----
Preferred	50	12	----
PhilaCityPass Ry($22 1/2 pd)	50	38	----
Phila & Darby Pass Ry	50	10	----
Phil & Gray's Fy ($25 pd)	50	20	----
Philadelphia Traction	50	13 1/2	----
Ridge Ave Pass ($28 pd)	50	60	----
2d & 3d Sts Ry guar	50	60	----
13th & 15th Sts Pass Ry	50	60	----
Union Pass ($30 5-6 pd)	50	42	----
Union Traction ($17 1/2 pd)	50	3 1/4	----
West Phila Pass guar	50	43	----
Phila Suburban Wat 6% pf	100	113	----
Phila Transportation Co—			
Common	*	1 1/4	1 3/4
Participating preferred	20	3 7/8	4 1/4
Phila Traction—See Phila R T			
Philippine Long Dist Tel	100	38 1/2	40 1/2
Pittsburgh Suburban Water—			
$5.50 preferred	100	102 1/2	----
Plainfield Union Water	*	91	95
Portland Elec Pow 6% pref	100	1	2
7% prior preferred	100	1 1/2	2 1/2
Portland Gas & Coke 7% pref	100	42	44
Portland Gas Light	50	4	5
$6 preferred	*	69	73
Portland RR 5% stock	100	68	72
Postal Telegraph System—			
Common	1	5/8	7/8
Non-cum preferred	*	5 1/2	6
Potomac Edison Co 6% pref	100	105 1/4	----
7% preferred	100	114 1/2	----
Potomac Elec Pow 6% pref	100	114	----
5 1/2% preferred	100	113	115
Pottsville Water Co	25	56	60
Power Corp of Canada com	*	5 1/8	6
First preferred	50	60	70
Providence Gas Co	*	8 1/4	8 3/4
Public Elec Light 6% pref	100	85	90
Public Serv of Colo 7% pref	100	112 1/2	114
6% preferred	100	104 1/2	107
5% preferred	100	98	----
Public Serv of Ind $7 prior pref	*	90	92 1/2
$6 preferred	*	45 1/2	47
Public Serv Co of N H $6 pref	*	106 1/2	108 1/2
$5 preferred	*	98	100 1/2
Public Service Corp of N J	*	33 3/4	34
8% preferred	100	155 1/4	160
7% preferred	100	140	143
6% preferred	100	121 5/8	124
$5 preferred	*	108 1/4	109
Consolidated Trac of N J	100	70	----
Rapid Transit St Ry Co	100	190	----
Public Serv of Okla 6% pref	100	110	110 1/4
7% preferred	100	111 1/2	112 1/2
Public Serv El & G $5 pref	*	113	119 1/2
Puget Sound Pr & Lt $6 pref	*	25 1/8	25 1/4
$5 prior preferred	*	84 1/2	85
Quebec Power common	*	9 7/8	10 1/2
Queens Borough G & E 6% pf	100	19 1/4	21 1/2
Rapid Transit Ry—See P S Corp			
Republic Nat Gas	2	4 5/8	5 5/8
Rhine-Westphalia Electric Pow—			
Amer shares representing com		7 1/2	----
Rhode Isld Pub Serv $2 pref	27 1/2	32 1/4	33 1/4
Class A	55	75	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas v t c	1	1/4	5/16
Riverside Traction	50	30	----
Preferred	50	55	----
Rochester Gas & Electric—			
6% preferred series C	100	103 1/2	105
6% preferred series D	100	104	105
5% preferred series E	100	99 3/4	100 3/4
Rochester Telep $6 1/2 pref	100	114	120
Rochester Transit common	*	1 1/2	1 7/8
Rockland Light & Power	10	10 1/2	11 1/2
St Joseph Ry Lt & Pr 5% pf	100	82	----
St Joseph Water 6% pref	100	107	----
St Louis County Water pref	100	108	----
St Louis Public Serv class A	1	1 1/2	2
San Antonio Public Service—			
6% preferred	100	112	114
San Diego Gas & Elec Co—			
New common w i	10	11 7/8	12 7/8
7% preferred	100	116	----
Savannah Elec & Power Co—			
6% preferred	100	x 92	95
6 1/2% preferred	100	x 103	150
7% preferred	100	x 106	109
7 1/2% preferred	100	x 108	110
8% preferred	100	x 124	127
Scranton Electric $6 pref	*	115	----
Scranton-Spring Brook			
Water Service 6% pref	*	60	63
Scranton Transit common	1	15c	----
Seattle Gas common	*	1/2	1
1st $5 preferred	100	15	16
2d $5 preferred	*	2	2 3/4
Second Ave RR Cop (N Y)	*	1/2	1
2d & 3d Sts Ry—See Phila R T			
Shasta Water Co	*	8	8 3/4
Shawinigan Water & Power	*	13	13 1/2
Shenango Valley Water pref	100	99	----
Sierra Pac Elec 6% pref	100	115	----
Sierra Pacific Pow common	*	21 1/2	23
Preferred	100	115	116 1/2
Sioux City Gas & Electric	25	16	16 1/2
$7 preferred	100	101 1/2	102 1/2
South Bay Consol Wat 6% pf	100	3	5
Sou Carolina El & Gas 7% pf	100	55	----
South Carolina Power 6% pref	*	90 1/2	92
South Pittsburgh Water—			
6% preferred	100	105	----
7% preferred	100	115	----
Southeastern Telephone com	*	12	14
6% preferred	25	22 1/2	25
Southern & Atlantic Teleg (gu)	25	16	18
South Calif Edison common	25	27 1/2	27 1/2
5 1/2% preferred series C	25	29 1/4	29 1/2
6% preferred series B	25	29 5/8	29 3/4
Original preferred	25	45	46
Southern Calif Gas Co—			
6% preferred series A	25	34	35
6% cum preferred	25	34	----
Southern Calif Water pref	25	25 3/4	26 3/4
Southern Canada Power	*	r 10 1/4	11
Southern Col Pow com A	25	1 1/8	1 1/4
Preferred	100	63	72
Southern Indiana Gas & Elec—			
4.8% cum preferred	100	100 1/2	101 1/2
Southern Nat Gas com	7 1/2	16 3/4	18 1/2

Stocks	Par	Bid	Ask
Southern New Eng Telep	100	160	163
Southern Union Gas com	*	2 3/4	2 7/8
A preferred	25	18 3/4	21
Southwest Consolidated Corp	1	10	11 1/2
Southwest Gas (Okla) 7% pref	100	37	----
Southwest Nat Gas $6 pref	10	11	14
Common	10c	1/16	1/8
Southwestern G & E 5% pref	100	105 7/8	107 5/8
Southwestern Light & Power—			
$6 preferred	*	102	104
S'western States Telep com	1	1 1/4	2
Springfield City Water 6% pf	100	95	----
Springfield Gas & Elec pref	*	105	----
Springfield Gas Lt Co	25	14 3/4	15 1/2
Springfield (Mass) St Ry Cos—			
Preferred	100	1	1 1/2
Standard Gas & Elec com	*	1 1/2	1 5/8
$7 cum prior pref	*	16 3/4	17
$4 cum preferred	*	3 3/4	4
$6 cum prior pref	*	13 5/8	14 1/2
Standard Pow & Lt com	1	1/8	1/4
Class B	*	1/8	1/4
Preferred	*	20 1/2	22 1/2
Suburban Rapid Transit St Ry	50	21 1/2	23
Superior Water Light & Power—			
7% preferred	100	99	----
Swiss Amer Elec 5% pref	500 Fcs	55	65
Syracuse Transit	*	2 1/4	2 3/4
Tacoma Ry & Pow Co	*	4	6
Tacony-Palmyra Bridge—			
5% conv preferred	100	105	----
Tampa Elec Co	*	26 5/8	27
7% preferred	100	114	116
Tampa Gas, 7% pref	100	74	84
Terre Haute Elec 6% pref	100	98	100
Texas Electric Ry	100	5 1/2	6
Texas Elec Service $6 pref	*	103	104 1/2
Texas Gas Util com	1	----	25c
Texas Hydro Electric—			
$3.50 preferred	*	----	5 1/2
Texas Power Corp common	*	1	3
7% preferred	*	25	----
Texas Power & Lt 7% pref	100	109 1/2	114
6% preferred	*	103	104 1/2
Third Avenue Ry (N Y)	100	4 1/2	5
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	30	33
Toledo-Edison pref A 7%	100	109	113
6% preferred	100	106	107 3/4
5% preferred	100	101 1/2	102 1/2
Twin States Gas & El 7% pref	100	107	----
Twin City Rap Transit (Minn)	*	1 5/8	2
7% preferred	100	24 1/2	25 3/4
Union Electric Co of Missouri—			
5% preferred	*	114	115
Union Gas (Canada)	*	10 1/4	10 7/8
Union Gas System com	10	9	10
Preferred	50	9 1/4	10 1/4
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	3	4
Union Traction—See Phila R T			
United Corp	*	1 5/8	1 3/4
$3 cum preferred	*	35 1/2	36
Warrants		1/4	5/16
United Gas & Elec (Conn) com	*	42	----
7% preferred	100	84	90
United Gas & El (N J) 5% pf	100	72	----
United Gas Corp com	1	1 1/8	1 1/4
$7 non-voting pref	*	110 1/2	112
Warrants		5/16	7/16
United Gas Improvement	*	11 3/4	11 7/8
$5 preferred	*	114 1/8	115 3/8
United Ill Co of New Haven	*	118	----
United Lt & Pr com A	*	5/8	3/4
Common B	*	7/16	5/8
6% cum 1st pref	*	26 3/4	27 1/4
United Light & Ry 6% pref	100	83	84
6.36% preferred	100	83 1/2	85
7% preferred	100	94	95
United Public Service Corp	1	1 1/2	2 1/4
United Pub Util com A	*	45c	70c
Class B common	1	1/4	1/2
$2.75 preferred	*	25 1/4	27 1/4
$3 preferred	*	27 3/4	29 1/4
United Utility Co common	10	3 1/8	3 1/2
Utah Power & Light—			
$6 preferred	*	74 5/8	75 1/4
$7 preferred	*	74 1/2	77
Utilities Power & Light—			
Old 7% cum preferred	100	14 1/2	16
Utilities Stock & Bond Corp	1	7 1/2	8 1/2
Virginia Electric & Power—			
$6 preferred	*	115	116
Virginia Pub Serv 7% pref	100	77 1/2	79
6% preferred	100	67	69
Washington (D C) Gas Light—			
Common	*	23 3/4	24 1/2
4 1/2% conv preferred	100	103 1/2	105 1/2
Wash Gas & Elec 7% pref	100	10 1/2	12
Wash (D C) Ry & El com	100	710	----
5% preferred	100	113 1/2	----
Partic units		18 1/4	19 1/4
Washington Wat Pow 6% pref	*	108	109
West Ohio Gas com	*	1 1/4	1 3/4
West Penn Elec Co class A	*	79 1/4	99 1/2
7% cum preferred	100	109	109 3/4
6% cum preferred	100	101	102
West Penn Power Co com	*	26 1/4	26 3/4
4 1/2% preferred	100	116 1/4	119
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	100 1/4	102 3/4
West Va Water Serv 6% pref	*	100	102 1/2
Western Lt & Tel com	1	75c	80c
Preferred	25	27	28
Western Massachusetts Cos	*	29 1/2	30 1/2
Western N Y Water pref	*	----	13
Western Pub Serv $1.50 pref	*	15	18
Western Union Telegraph	100	18 5/8	18 7/8
Westmoreland Water pref	*	60	75
Wheeling Bridge	100	100	----
Wheeling Elec 6% pref	100	113	116
Williamsport Water pref	*	102	----
Winnipeg Elec class A	*	r 1.05	1.35
Class B	*	r 1.05	----
Preferred	100	r 9	----
Wisconsin Electric Power—			
6% pref (1897 series)	100	112	120
Common	20	10	10 1/2
4 3/4% preferred	100	99	101
Wisc Hydro-Elec 6% pref	100	40	44
Wisc Michigan Pow 4 1/2% pf	100	101	102 1/2
Wisconsin Pow & Lt 6% pref	100	108 1/2	109 1/2
7% preferred	100	111 1/4	112 3/4
Wisconsin Pub Ser Corp 7% pf	100	109	111
6 1/2% preferred	100	104	106
Wolverine Power Co	5	1 1/4	2
Worcester Trans Assoc	*	6	----
York (Pa) Railways pref	50	18	22
Common	50	----	6
York Water Co	10	26 1/4	27

* Without par value. ‡ Trading discontinued in these issues, and while saleable, the price would be based upon Phila. Trans. Corp. preferred stock and the consol. 3-6% bonds as shown in the reorganization plan. *a* Called for redemption; see page 111. *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price. ‡ New stock. *x* Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abitibi Power & Paper—		
1st M 5s 1953 ser A ....J&D	f 45½	46⅝
Certificates of deposit	f 42	44
Acadia Sugar Ref 4½s 1955..A&O	67	69
General 6s 1954 ....A&O 16	66	69
Adams Express—		
See Investing companies		
Aeolian Co 6s 1944 ....J&J	95	----
Agar Packg & Prov 5s 1945..J&D	62	64
Akron Times-Press 1st 6s '45 A&O	100	----
Alabama By-Prod 6s 1955...J&J	95	----
Alabama Mills 6s (w-s) 1953..J&D	f 32	----
Without stock ....J&D	f 20	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948.......A&O	45	58½
6s assented w w 1948 ...A&O	40	57½
6s 1955	f 30	----
Alberta Pacific Grain 6s 1946 J&J	65	67
Algoma Steel Corp Ltd—		
Conv 5s ser A 1948 ....M&N	71	73
Allied St's Corp deb 4½s '50..A&O	100½	102¼
Debenture 4½s 1951 ......F&A	99¾	100
Allis-Chalmers s f deb 4s '52..M&S	107¼	107¾
Alpine Montan Steel Corp—		
1st s f 7s 1955 ....M&S	f 15	25
Amer Airlines deb 4½s 1941..J&J	400	----
Amer Dept St's (Pa) 4s '48...J&D	f 46	----
Amer Dept St's (Del) 6s '47 J&D	f 60	----
Amer Fruit Growers 5s 1950..F&A	60	----
American I G Chem Corp—		
Conv deb 5½s 1949 .....M&N	103	103½
American International Corp—		
See Investing Companies		
Amer La France & Foamite—		
5½% notes 1956 ....J&D	f 43	44½
Am Lime & Stone 5½s '51...M&S	96	----
Am Mach & Metals 4s 1943..J&J	51	55
American Nat Co (Ohio)—		
Extended 6s stpd 1943 ....J&J	f 18	22
Am Silica-Sand 6s 1951 ......M&S	f 7	9
Am Tobacco deb 4s 1951 ....F&A	114	----
Debenture 6s 1944 ....A&O	118	----
American Type Founders Inc—		
Conf s f deb 2½-5s 1950 ...J&J	95½	----
Am Wire Fabrics 1st 7s '42..M&S	85	86
American Writing Paper Co—		
Conv 6s 1961 ....Ann Apr	f 68½	71
Ames-Holden Tire & Rubber—		
2d mtge inc 7s Jan 1 1943..M&S	f 66	----
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950 ..A&O	104	104½
Anglo-Chilean Cons Nitrate—		
S f inc deb 4½-5s 1967 ....J&J	f 31	33
Animal Trap 5s Aug 1 1946	----	----
Anthony (E C)—		
1st s f 6s (San Fran) 1942 J&D	95	----
1st s f 6s (Los Ang) 1942..J&D	95	----
Antilla Sugar Estates—		
Income deb 6s 1951 (w-s)..J&J	f 13	14
A-NY & B-NY Realization—		
5s, 1955 ....M&S	f 28½	30½
Arcade Mall Iron 7s 1943..M&N	f 10	13
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955..F&A	103½	103¾
1st mtge 4s series C 1957..J&J	102¾	103⅝
Arnold Print Works—		
1st 5s Feb 1 1952 ....A&O	76	77
Arundel Bond Corp 3-5s Dec 1 '53	85	----
Arundel Deb Corp 4-6s Dec 1 '53.	50	----
Associated Mtge Co 3-6s Dec 1 '53	48½	50½
Atlanta Laundries—		
1st lien 4s 1952 ....J&J	55	----
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 ....J&J	72½	75
Atlantic Ice & Coal 6s 1951..J&D	92½	94
Atlantic Ice Mfg 6s 1945 ....F&A	60	----
Atlantic Refg 3s debs 1953..M&S	106	107
Atl Sug Ref 1st s f 4s 1951..M&N	66	69
Atlas Imperial Diesel Engine—		
6% conv notes 1945 ....M&S	100	102
Atlas Pipeline Corp 6s 1945..M&N	f 30	40
Gen conv 6s 1950 ....M&N	f 1	5
Auburn Automobile—		
Conv deb 4¾s 1939 ....J&J	f 34	----
Autocar Co 7s ext 1947 ...M&N	103	----
Avery (B F) & Sons 5s w w '47 J&D	100¼	104
Without warrants	97	100½
Baldwin Locomotive Works—		
Mtge 6s 1950 ....M&S	f 116⅝	117½
Balt Steam Packet 5s 1942..F&A	70	----
Baragua Sugar Estates—		
Cum inc deb 6s 1947 ......J&J	41	44
Barber & Ross 4s 1945 ......J&D	92	----
Bates Valve Bag 6s 1942 ....F&A	99¼	----
Battle Creek Sanitarium—		
1st s f 4½s A 1954 ....J&J	45	49
Baush Mach Tool ext 5s '41..M&S	f 45	----
Bayway Terminal 2nd inc 6s '57..	f 19	21
Beaver Mills 1st 5s 1950 .....J&J	28	----
Bedford Pulp & Paper 6½s 1942.	99	----
Beech Creek C & C 5s 1944..J&D	96	----
Bendix Home Appliances—		
5% conv debs 1944 ....M&N	89	91
Bethlehem Fdy & Ma 5s '44..A&O	83½	----
Bethlehem Steel Co—		
Purch money 6s 1998...Q-Feb	151½	153
Bethlehem Steel Corp—		
4½s to 1941 ....J&J	101	----
15-yr s f conv 3½s debs '52 A&O	107⅛	107½
Cons mtge 3¼s ser F 1959..J&J	105½	106⅛
Cons mtge 3s ser G 1960...F&A	102⅞	103¼
Cons mtge 3¼s ser H '65...F&A	104¾	105
Serial debentures—		
0.50% due Mar 1 1941	100	----
1.00% due Mar 1 1942	100⅛	----
1.25% due Mar 1 1943	100¼	----
1.50% due Mar 1 1944	100½	----
1.75% due Mar 1 1945	100¾	----
2.00% due Mar 1 1946	101	----
Bethlehem Steel Corp—		
Serial debentures (*Concluded*)—		
2.15% due Mar 1 1947	101¼	----
2.30% due Mar 1 1948	101¼	----
2.45% due Mar 1 1949	101½	----
2.60% due Mar 1 1950	101½	----
Blaw-Knox Co 1st M 3½s '50 F&A	99	99⅝
Blethen Corp (Seattle)—		
6½s 1947 ....J&J	102½	----
Bloedel Donovan Lumber Mills		
6s 1941-1942 ....F&A	48	56
Bloomington Limestone Corp—		
4s April 1953 (units)	f 7	10
Boston Wharf 1st 4s 1941 ..A&O	101	----
Bowater's Newfoundland Pulp &		
Paper Mills 1st 4½s '68...J&J	60½	62
1st 5s 1968 ....J&J	60¾	63
Bowser (S F) 7s 1944 ....M&N	57	60
Brandram Henderson 6s '56..J&D	f 27	28½
Brit Col Packers 5s 1953 ....J&D	63	66
British Columbia Pulp & Paper—		
1st 6s 1950 ....M&N	f 51	53
Gen s f 7s 1950 ....M&N	f 50½	----
Bklyn Serv Station 5½s '46..J&D	37	42
Brown Coal Indus 6½s '53...A&O	f 14	----
Brown Co 1st 5½s 1946 ....A&O	f 37¾	39¾
1st 5½s 1950 ser B ....M&S	f 36	38
Brown Pap Co ext 4¾s '41..A&O	98	----
Bruck Silk M Ltd 6½s '45..M&N	r 94	----
Brush-Moore Newspa 5s '45..A&O	----	102¾
Bryant Paper 6s A 1942 .....M&N	98	----
1st 6s series B 1948 ....J&J	98	----
Buck Hill Falls Co 6s 1959..M&N	100	----
Budd (E G) Mfg 6s ext 1941..F&A	97	100
Buffalo Gen Laundr 6½s '41..J&D	36	42
Bullock's Inc (Los Angeles)—		
4% notes ser E to 1941 ...M&N	100½	----
4% notes ser F 1946 .....M&N	101½	102½
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940 ....J&J	f 15	----
Burns Bros deb 5s A 1961..M&S	----	32
Burns & Co Ltd 1st s f 5s 1958 J&J	42¼	43¾
Bush Term 1st 4s 1952 ......A&O	66	70
Cons g 5s Jan 1955 ....J&J	39½	42
Bldg 1st 5s stamped 1960 A&O	59	60¼
Byers Machine 3-6s 1946	25	35
Byrndum Corp ext to Jan 15 1942	95	105
Calaveras Timber 1st 6s '38..M&N	f 24	27
California Consumers Corp—		
1st lien 3 5s 1955 ....J&D	24½	25½
Calif Cooperative Creamery—		
1st s f 6s 1948 ....A&O	a 102½	----
Deb s f 6½s guar 1943 ....A&O	a 102	----
Calif Cotton Mills 1st 6s '40..J&J	78	85
Calif Dairies deb 6½s 1942..M&N	a 101	----
Calif Group Corp 5½s 1956 M&N	102½	103½
Camaguey Sugar—		
7s Certificates of deposit..1942	f 10	----
Campbell River Timb 6s '41..J&J	124	----
Campbell Transportation Co—		
Equip trust 4½s to 1946...M&S	100	----
Equip trust 4s to 1951 ....J&J	97	----
Canada Bread 6s 1941 ....F&A	65	68
Can Cement 1st 4½s ser A '51 M&N	70	72
Canada Paper Co 3s 1941 ...J&D	r 99	----
3½s 1942-1945 ....J&D	r 99	----
4½s 1952 ....J&D	68½	----
Canada SS Lines—		
1st & gen 5s 1957 ....J&J	65	67
Canadian Bakeries 6½s '45..M&S	67½	69
Canadian Canners Ltd 4s '51 M&N	69	71
Canadian International Paper—		
1st M 6s 1949 ....J&J	75½	76½
Can Locomotive 6s July 1953....	51	53
Canadian National Steamship—		
25-yr guar 5s 1955 ....M&S	83½	84½
Can Pow & Pap Inv 5s 1958..F&A	50	52
Canadian Vickers 6s Aug 1 1947.	32	34
Carribean Sugar—		
Cum inc 7s 1941 ....F&A	f 4	6
Carlisle Lumber 6s 1945	----	----
Carrier Corp conv 4½s 1948 A&O	84	86½
Carthage Marble Corp—		
1st s f 6½s A 1942 ....M&S	f 3	----
1st n-c income 5s Apr 1951.....	f 10	----
Cassco Corp inc 6s 1949 ....M&S	44	----
Celanese Corp of America—		
3s debentures 1955 ....F&A	97	98
Celotex Corp—		
Debenture 4½s w w 1947..F&A	83	85
Central Coal & Coke—		
Non-cum inc 4s B 1941 ...A&O	f 48¾	----
Central Foundry Co—		
Gen mtge 5s 1941 ....M&S	88¼	----
Central Iron & Coal 6s 1938..F&A	f 23	25½
Central Ry Term & Cold Storage		
6½s 1952 ....A&O	f 10	----
Central Steel 1st 8s 1941 ..M&N	107⅜	----
Certain-teed Prod 5½s 1948 M&S	80⅞	81½
Cespedes Sugar 7½s 1939 ...M&S	f 5	7
Champion Pap Corp 6s '45..F&A	95	----
Champion Paper & Fibre Co—		
4½s s f deb '50('35 issue)..M&S	104½	106½
4½s s f deb '50('38 issue)..M&S	102⅝	103¾
Chateaugay Ore & Iron—		
Guar gold 4s 1942 ....J&J	88	----
Cheney Bros 5s ex-w 1937...M&N	f 15	----
5s with stock 1937 ....M&N	f 15	----
Chesapeake-Camp Corp 4½s '47 J&J	104	----
Chicago Daily News—		
3¾s s f debs 1950 ....A&O	104¾	105¼
Chic Grain Corp 3-5s 1952..A&O	f 28	30
Chic Molded Prod 5s 1949 A&O	90	92
Chicago Produce District		
1st cum inc 5s (w-s) '48..F&A	117	----
Chicago Stk Yards 5s 1961..A&O	102	----
Childs Co deb 5s 1943 ....A&O	33½	34½
Chilean Nitrate & Iodine Sales		
Corp inc 5s 1968 ....J&D	57	60
Cities Service Asphalt 5s '52..A&N	60	----
City Ice (Kansas) 6s 1940 ...A&O	f 40	----
City Savings Bank of		
Budapest 7s 1953 ....F&A	f 5	----
Cleve Tractor conv 5s 1945 M&N	87	88
Climax Engineering 5s 1946..A&O	50	----
Colonial Colliery 6s 1954 ....M&S	f ¼	1¼
Colonial S S Co, Ltd—		
Gen mtge 6s w s 1954 ......J&J	66	----
Colo Fuel & Iron s f 5s 1943..F&A	105¼	106
Income 5s 1970 ....An Apr	f 80½	81½
Columbia River Packers Assn—		
Income deb 2s Oct 1950	64½	----
Columbia River Paper Mills—		
6s to 1943 ....A&O	98	----
Cum inc 5s April 1967	f 37½	----
Commercial Mackay Corp—See Public Utility Bonds		
Connor Lumb & Land 6s '41 M&N	70	----
Consol Biscuit 1st 5½s B '46 M&S	101½	----
1st 5½s ser C 1946 ....J&D	101½	----
Consolidated Cement Corp—		
Cum inc 6s 1950 ....F&A	92	94
Cum inc 6% notes 1950...F&A	75	----
Consol Indus (Ill) 5s 1958...M&S	97	----
Consol Oil s f deb 3½s 1951 J&J	106	106¼
Consol Paper Corp 5½s 1961..J&J	45	46½
Consol Press 6½s 1949 ......J&D	r 99	----
Consol Textile 1st 5s 1941 ..J&D	f 6	7
Certificates of deposit	f 6	7
Cum conv inc 5s 1953 ....M&N	f 10½	12
Consolidated Warehouses Inc—		
1st non-cum inc 6s 1947...J&J	f 7	----
Consolidation Coal Co—		
Sink fund 5s July 1 1960..J&J	67½	68⅞
Consumers Co (Ill) 5s 1956..J&J	61½	63
Consumers Rock & Gravel—		
6s 1948 ....J&J	f 14	17
Cont'l Invest Bond Corp 3-5s '53.	85	----
Cont'l Invest Deb Corp 4-6s '53..	64	----
Continental Oil—		
Conv deb 2¾s 1948 ....J&D	104½	105¾
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940 ....J&D	98½	99½
Coplay Cement Mfg 6s '41..A&O	92	----
Cosden Petroleum conv 5s '47 J&J	56	59
Cosgrove Meehan Coal 6½s 1945.	f 5	6
Crane Co 3½s s f deb 1951 J&D	102	102½
Credit Foncier Franco-Canad—		
5% ....M&S	61	64
Credit Service—See Investing Cos		
Crowley Milner 5½s 1946..M&N	72	76
Crown Cork & Seal Co Inc—		
15-yr 4s s f Nov 1 1950..M&N	105¼	105⅝
10-yr s f deb 4½s 1948 ....J&J	103¼	103½
Crucible Steel 4½s A 1948..F&A	104½	104¾
Cuban Tobacco 5s 1944 ....J&D	47½	52
Cudahy Packing 3¾s A '55..M&S	97¾	98¼
Conv s f deb 4s 1950 ....M&S	92	93
Cumberland Ry & Coal—		
5s 1940 ....A&O	r 100	----
Curtis Pub deb 3s 1955 ....A&O	100	100½
Dairyland League—		
Certifs 6s May 1 1944	f 101	----
Certifs 5s May 1 1945	f 97½	----
Certifs 5s May 1 1946	f 96	----
Certifs 5s May 1 1947	f 94	----
Certifs 5s May 1 1948	f 93	----
Certifs 5s May 1 1949	f 92	----
Certifs 5s May 1 1950	f 92	----
Davidson Biscuit 5½s A '45 A&O	101	103
Davidson-Boutell 5s 1946 ...J&D	100	----
De Bardeleben Coal Corp—		
1st cum inc 5s 1957..Ann April	f 24	25
Deep Rock Oil 7s 1937 stmp M&S	f 40	41
Deerfield Glassine 1st 5s Mar '50.	f 44	----
Defiance Paper 6s 1939 ......J&D	50	----
Delaware Floor Products—		
2nd income 6s Mar 1946	f 34	38
Detroit City Ice & Fuel—		
4s w w 1948 ....F&A	85½	87
Detroit Garages 5½s Mar 1948..	f 43½	----
Detroit Har Term 1st 6s '50..M&S	f 19	----
Detroit Times 6s 1940 to '43 M&S	b 100 to	97½
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15 '60 A&O15	f 17½	22
Series B	f 11½	----
Dickey (W S) Clay Mfg Co—		
Cum inc 5s (ex-stk) Nov 1 1949	96¾	----
Dickinson (Alb't) 6½s 1935..J&D	f ----	12
Distribution Term Warehouse—		
5s 1956 ....A&O	31	----
Dom Coal 1st 4½s ser A '52..A&O	70	72
Serial 3½s 1940-1943 ....A&O	69½	71½
Dominion Steel & Coal 6½s 1955.	72	74
Dominion Tar & Chemical Co—		
Deb 4½s ser A 1951 .....M&N	68	70
Dom Woolens & Wors 6s '53..J&J	59	60
Donnacona Pap 4-4½s '56..F&A	55	56½
10-yr 5½% notes 1947 ...J&J	57	59
Dow Chem Co deb 3s 1951..J&D	a 102½	----
2¼s debentures 1950 ....M&S	103	103⅝
Serial debentures—		
0.35% Sept 1 1941	100	----
0.65% Sept 1 1942	100	----
0.90% Sept 1 1943	100¼	----
1.15% Sept 1 1944	100½	----
1.40% Sept 1 1945	101	----
1.60% Sept 1 1946	101	----
1.75% Sept 1 1947	101	----
1.90% Sept 1 1948	101	----
2.00% Sept 1 1949	101	----
2.05% Sept 1 1950	101	----
Dryden Paper 6s 1949 ....F&A	65	67
Dufferin Paving & Stone—		
Deb 5s series A 1955 ....Jan	40	44
Du Mont (Allen B) Laboratories—		
2½-5s 1949 ....M&N	f 50	60
Durham Duplex Razor 6s 1955...	58	----
Durez Plastics & Chem—		
4½s conv debs 1949 ....M&S	106	107½
Earl Fruit 1st s f 5½s 1947...M&N	79	84
Eastern Car Co Ltd 6s 1952..J&J	r 104	----
Eastern Corp 5s 1953 ....J&D	90	92
Eastern Cuba Sug 7½s '37..M&S	f 40	40¾
Eastern Dairies 6s 1949 .....M&N	46	47½
Eastern Mfg 7s ser A 1938..J&D	f 105	----

a Called for redemption, see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Eastern Racing Assn 5s 1945----		97	100
Eaton Paper 1st 5¼s 1943--M&N		67	70
Elec Auto-Lite deb 4s 1952--F&A		105½	107
Eljer Company 5s 1951----------		75	----
Elk Horn Coal Corp—			
Coll s f 4s 1956 ----------J&D		55	60
Empire Properties Corp 2-3s 1945		63	----
Empire Sheet & Tin Plate—			
1st conv s f 6s 1943-------A&O		62	66
Emporium Capwell Corp—			
1st 4s 1952--------------J&J		105	----
4% notes 1942------------J&J		102	----
Ernesto Breda 7s 1954------F&A	f	39½	42¾
European Mtge & Invest Co—			
1st lien 7½s 1966 ser B---F&A	f	18½	----
7½s income 1966 -----------	f	4	----
1st lien 7s 1967 ser C-----M&S	f	18½	----
7s income 1967-------------	f	4	----
Everlastik Inc 1st 7s 1937--M&N		50	----
Fairbanks Morse & Co—			
20-year 4s s f deb 1956---J&D		104½	105½
Falstaff Brew deb 5s 1947--J&D		98	----
Famous Players Canadian—			
1st & coll 3½s 1941-1942--J&D	r	99	----
1st & coll 4½s 1951-------J&D		67	69
Farmers Nat Mtge Inst 7s '63A&O	f	5	----
Federal Grain Ltd 6s 1949--F&A		65	67½
Fed Home Mtge 6s to 1941--F&A	f	80	----
Fed Portl Cement 5s 1947--M&S		60	----
Federal Screw Wks conv 6½s '39	f	49	----
1st s f 5s 1949-----------M&S		67½	69½
Filtrol Co of Calif 5s 1946--J&D		92	97
Finance Co of Amer at Baltimore			
4% notes 1947-----------M&S		102	----
Finland Residential Mtge Bank—			
S f 6s stamped 1961-------M&S		35½	48
Firestone T & Rub 3½s '48--A&O		104⅛	104½
First Bohemian Glass Works—			
1st secured 7s 1957--------J&J	f	9	15
Flour Mills of America Inc—			
Conv g 6½% notes 1946--A&O	f	30	31½
Follansbee Bros 5s 1947------J&D	f	30	32
Fontenelle Brew 5s ww 1947--J&J		72	76
Francisco Sugar 6s 1956-----M&N		35⅛	40
Franklin Co Coal Co 7s w s'49J&J		56	----
Franklin Deb Corp 4-6s '53--J&D		52	----
Fraser Co 6s Jan 1 1950------J&J		67	69
French Nat Mail SS Lines 6s '52		35	----
Frick (H C) Coke 5s to 1944--J&J		110	----
Gair (Robt) income notes 6s 1972	f	67	71
Galveston Wharf Co—			
Ref 5½s series A 1951-----J&D		99	----
Ref 5½s series B 1954-----J&J		99	----
General Cable Corp—			
1st mtge s f 5½s 1947 ser A--J&J		105½	----
General Electric (Germany)—			
Sinking fund deb 7s 1945--J&J	f	26⅛	40
Deb 6½s 1940-------------J&D	f	37	----
Deb s f 6s 1948-----------M&N	f	25	----
General Finance—			
See Investing Companies.			
Gen Rayon deb 6s 1948 w w--J&D	f	60	72
Gen Stl Cast 1st 5½s '49 w w--J&J		81	82½
General Steel Wares—			
4½s ser A 1952------------A&O		66	68
Georgia Marble 1st 6s 1950--M&N		----	91
Gerlack-Barklow Co 6s 1950--F&A		101	----
German Atlantic Cable 7s 1945--	f	30	----
German Bldg & L'd Bk 6½s 1948	f	13½	----
Glen Alden Coal M s f 4s '65 M&S		76	76¾
Globe Industrial Loan—			
See Investing Companies.			
Globe Wernicke 6s Oct 1 '44--J&J		95	----
Gobel (Adolf) Inc—			
Conv deb 4½s ser A 1941--M&S		----	90
Good Hope St & Ir Wks (Germ'y)			
s f g 7s Oct 15 1945---A&O15	f	19	31
Goodrich (B F) 4¼s 1956---J&D		104⅞	105⅝
Gotham Silk Hosiery—			
S f deb 5s w w 1946-------M&S		75	78¾
Graham Paige Co 1st 6s '43--F&A	f	85	----
Granby Consol Min & Sm 5s 1942		97	100
Grand Rapids Motor Coach—			
Cum inc 7s 1962 w s-----M&S	f	81	85
Grand Rapids Operating Corp—			
6s extended 1942-----------J&J		99	101
Grand Rapids Stores			
Equipt Co deb 5s 1949-----F&A		76	79
Grand Trunk Warehouse &			
Cold Storage 1st 3s 1958--A&O		----	25
Granite City Pig Iron—			
Cum inc 5s 1943-----------M&S	f	67	71
Graton & Knight 4¾s '51--J&D		100½	----
Great Lakes Paper Co Ltd—			
1st s f 5s 1955-------------A&O	f	65	67
Griess-Pfleger Tan'g 5½s'48--J&D	f	40	----
Cum income 1-5s 1954-----J&D		36	40
Grigsby-Grunow conv 6s '36 M&S	f	1	----
Groc St's Prod conv 6s 1945--J&D		54½	58
Gulf States Steel 4½s 1961--A&O		103	104½
Gurney Foundry Ltd—			
1st 4-5½s (w s) 1949-----M&N		48¼	49
Gypsum Lime & Alabast—			
5½s 1948-----------------M&S		66	----
Hale & Kilburn 6s '39 stmp--J&D	f	----	----
Hamilton By-Prod Coke Ovens—			
1st s f 5s ser A 1955-------M&N		68	70
Gen sinking fund 6s 1956--A&O		64	66
Hamilton Cotton 4¼s 1953--F&A		68	----
Hamilton Mfg 5s w w 1951--M&S		97¾	98¾
Hammond Standish & Co—			
1st extend s f 3-6s 1947---A&O		18	----
Hansa Steamship Lines—			
10-yr 6s 1939 w w---------A&O		70	----
Harborside Warehouses—			
Non-cum inc 6s Jan 1973------	f	44	----
Harpen Mining Corp—			
6s with warr for Am shs---J&J	f	19	----
Harris-Seybold-Potter—			
Conv s f deb 5s 1951-----A&O		97½	99½
Hart Coal inc 6s 1945-----------	f	22	25
Hatfield-Campbell Creek Coal—			
1st 6½s 1948--------------M&S		98	----
Hawley Pulp & Paper Co—			
1st 6s s f 1946-------------J&J		109½	110½
Haytian Corp inc 8s Oct 1938----	f	26½	28

Bonds		Bid	Ask
Haytian Corp of America—			
Conv s f 4s 1954--------------	f	35	37
Inc deb 5s 1989---------------	f	15	16½
Hearst Publica 6¼s to 1947--M&N		93	95
Healey Petroleum deb 5s 1948 J&J		95	----
Helvetia Coal Min 1st 5s '58--A&O		90	----
Heywood-Wakefield 5s 1946 J&D		80	----
Hightstown Rug 6½s w w 1944		----	85
Hill Mfg Co ext 6s 1945-----M&N		100	----
Hines Land & Timber 6s '48--J&J		105½	----
Hoberg Paper Mills 5s 1946 --J&J		103	----
Hoe (R) & Co 5-7s 1944 w s--A&O		67	70
4½-6½s 1st mtge 1944---A&O		84¼	87
Holland-Amer Line 6s '47--M&N	x	550	----
Holly Sugar Corp—			
1st 3½s 1941---------------A&O		100¾	----
1st 3¾s 1942---------------A&O		101½	----
1st 4s 1947-----------------A&O		99	100
Home Serv Corp 6s 1957-----A&O		70	75
Home Service (Portland. Ore)—			
1st coll 3-5s 1950----------A&O		26	29
Housing & Realty Improv—			
(Berlin) 1st 7s 1946-------M&N	f	13½	----
Houston Oil Co of Texas—			
4¼s s f debs 1954----------M&N		100⅛	100¾
Hudson Coal 1st 5s 1962 A--J&D		30⅜	31
Hudson River Day Line—			
S f 1st mtge 6s 1946-------J&J		32	37
2d mtge inc 6s Feb 1956------	f	4	7
Hudson River Navigation—			
1st 6½s 1951--------------M&N	f	¼	1
Hungarian Central Mutual			
Credit Mfg 7s 1937--------J&J	f	5	----
Hungarian Disc & Exch Bank—			
35-yr s f 7s 1963-----------J&J	f	5	----
Hungarian-Italian Bank Ltd—			
Sinking fund 7½s 1963---A&O	f	6	30
Hydr Press Brick 6s 1944---A&O	f	16	----
Hygrade Food Products Corp—			
1st & ref 6s Jan 1949 A---A&O		69½	71
6s 1949 series B------------J&J		69½	71
Il Progresso Italo-Amer Pub—			
Debenture 6½s 1943 w w--A&O		80	----
Ill Car & Equip 5s 1948------J&J		81	----
Ilseder Steel mtge 6s 1948---F&A	f	18½	----
Independent Brewing 6s '55--J&J		112	----
Indian Refining 5s Dec 1 1941---		100	105
Indiana Ice & Fuel 6½s '47--M&N		76	----
Ind Limestone inc 6s 1952--M&N	f	2½	3¼
Prior lien s f 6s 1942------M&N		43	48
Indianapolis Motor Speedway—			
1st extended 6½s 1946---F&A		75	----
Industrial Acceptance 4s 1952 J&J		56	58
Ind Br'nhoist 6s Oct '54--An Apr		81	83
Indus Rayon 4½s A 1948---J&J		105½	105⅞
Inland Car Lines 5s 1944---------		87	----
Inland Steel Co.			
1st mtge 3s ser F 1961-----A&O		105½	106
Inspiration Consolidated Copper			
1st mtge conv 4s 1952---A&O		99	99⅞
Inter City Baking 5½s 1948--J&J		71¼	----
Interlake Iron Corp—			
Conv deb s f 4s 1947---- A&O		89	89¾
International Match Corp—			
Deb s f 5s 1947-----------M&N		1¼	2
Certificates of deposit-------	f	9	----
Conv deb 5s 1941-------J&J15	f	1½	2
Certificates of deposit-------	f	9	----
Internat Mercantile Marine—			
1st M coll trust 6s 1941--A&O		63	65
International Paper—			
1st & ref s f 5s 1947 ser A--J&J		102¼	102¾
1st & ref s f 5s ser B 1947--J&J		102¼	102¾
Ref mtge 6s 1955 ser A---M&S		102¼	102⅞
Internat Pow & Pap of Nfld—			
1st M 5s 1968--------------J&J		60	63
1st 4½s 1968--------------J&J		57	61
Interstate Deb Corp 2-5s Jan 1 '55		50	----
Interstate Zinc & Lead deb 7s '32	f	15	----
Iron City-Ohio River Corp—			
Iron City ser 6s Dec 1 '48--F&A	f	20	----
Ohio Riv ser 6s Dec 1 48 F&A	f	8	----
Iron City Sand & Gr 6s '40--J&D	f	12	----
Isotta Fraschini 7s 1942 ----J&D		35	----
Jacobs (F L) 5½% dividend			
notes 1942----------------J&D		57	60
Jefferson & Clearfield Coal & Iron			
Indiana Co 1st s f 5s 1950--J&J		96	----
Jones & Laughlin Steel—			
1st mtge 4¼s ser A 1961--M&S		100⅛	100⅜
Journal of Comm 6½s '47---J&J		40	48
Kansas Pipe Line & Gas—			
1st 5s series A w w 1952---J&J		97	----
Karstadt (Rudolph) Inc—			
6s Ctfs of dep w w stpd 1943---	f	11	17⅜
6s stamped (par $925) 1943----	f	14	----
6s with warr (par $925) 1943--	f	11	----
Keith (B F) Corp 6s 1946---M&S		102⅛	103
Kelsey Hayes Wh'l 1st 6s '48--J&J		100	102
15-yr conv deb 6s 1948----J&J	a	100	----
Kentucky Rock Asphalt—			
3¼-6½s 1945--------------J&D		42	45
Keokee Cons Coke 5s 1959--J&J		104	----
Keyes Fibre Company—			
1st 6s 1940-1949----------M&N		95	----
Kingston Elevator 1st 6s '50 M&N		73½	----
Knudsen Cream'y 5½s '50--M&N		96	98
Koehring Co (Milw) 5s 1945--J&J		91½	92½
Koholyt Corp 6½s 1943----M&S	f	13½	----
Koppers Co 4s 1951---------M&N		104½	104⅞
Kresge Foundation—			
10-yr 3s coll trust 1950---M&S		103½	----
Kreuger & Toll—			
5s uniform ctfs of dep 1959----	f	3¾	5
La France Textile 1st 6s '42--J&D	f	24	30
Lake Erie Bolt & Nut—			
5-6s April 1 1946-----------J&J		70	----
Lake St John Power & Paper—			
1st 5½s 1961--------------J&J		60½	62
Debenture 5s 1961-------An Apr		41½	43½
Lancaster Corp 3½s A 1949--J&J		51¾	53½

Bonds		Bid	Ask
Lautaro Nitrate Co—			
1st mtge income 1975----J&D	f	29½	30½
Lehigh C & Nav fund 4s '48 J&J		98	99
Cons s f g 4½s 1954--------J&J		61⅛	62
Cons s f 4½s 1954 ser C--J&J		60	61
Lehigh Valley Coal—			
1st 5s stamped 1944------------	f	51⅛	----
1st & ref 5s 1954------------F&A	f	29¼	----
Stamped 1954------------------	f	29¼	30
1st & ref 5s 1964------------F&A	f	28½	32
Stamped 1964------------------	f	28½	30
1st & ref 5s 1974------------F&A	f	28½	34⅜
Stamped 1974------------------	f	28½	30¼
Sec 6% notes ext to 1943--J&J	f	62⅜	70
Stamped 1943------------------	f	60⅜	----
Leonard Tietz—See Tietz			
Leipzig Trade Fair 7s 1953--M&N	f	12½	----
Libby McNeil & Libby—			
1st mtge s f 4s 1955--------J&J		103¾	104
Liberty Baking 6½s 1944---M&S		82	----
Liggett & Myers g 7s 1944--A&O		123⅝	123⅞
Gold bonds 5s 1951---------F&A		128	129
Lincoln-Boyle Ice 6s 1947 --A&O		52	----
Lion Oil Ref deb 4½s 1952--A&O		95½	98
Liquid Carbonic conv 4s '47--J&D	a	104	----
Loew's Inc deb s f 3½s 1946--F&A		103¾	104
Logan County Coal 7s 1942--M&N	f	21	----
1st ext'd 1-4s 1956--------M&N	f	11	----
Lorillard (P) Co g 7s 1944--A&O		123½	123¾
5s, 1951--------------------F&A		126	----
Lukens Steel 5s extend 1955 M&N		84½	85½
Mackintosh-Hemphill 5s'51--J&D		102½	----
Mahlstedt Mat'ls 5s 1955---A&O	f	4	----
Mahon (R C) Co deb 5s '51--A&O		98	----
Manati Sugar 1st 7½s '42--A&O	f	40	----
Certificates of deposit----------	f	40	----
1st s f 4s Feb 1 1957-------M&N		----	27
Manhattan Refrig 5½s 1941--J&J		91	94
Mansfeld Min & Smelting—			
7s without warrants 1941--M&N	f	20	----
Maple Leaf Milling—			
3-5½s 1958----------------J&D		46	48
Marine Elev (Buff) ext 5s '52M&S	f	20	----
Marinette & Menominee Paper—			
7½s 1936----------------M&N	f	90	----
Marion St'm Shovel 6s '47--A&O		83	86
Stamped--------------------------		83	84
Massey-Harris 1st 4½s 1954--M&S		60	62
Matthiessen & Hegeler Zinc—			
Extended 3-6s 1945--------M&S		83	----
McColl Frontenac Oil—			
1st & coll 4½s A 1949-----A&O		69	70
McCord Rad & Mfg—			
6s stamped 1948----------F&A		60¼	67½
McCormicks, Ltd, 4s 1952---J&J		63¼	----
McCrory Stores Corp—			
3¼s s f debs 1955----------A&O		104¼	104¾
McKesson & Robbins Inc—			
20-yr conv deb 5½s 1950--M&N	f	98⅝	100
Mead (The) Corp—			
1st mtge 4½s 1955--------M&S		106¼	----
Medusa Portland Cement—			
1st conv 4-5½s to 1945---A&O		102½	----
Memphis Commercial—			
Appeal 4½s 1952----------M&S		100½	101
Mengel Co conv 4½s 1947--M&S		94½	96
Merchants Dispatch—			
Eq tr 5s 1941-1942---------J&D	b	1.60	1.20%
Eq tr 4½s 1941-1945-------J&D	b	2.00	1.50%
Eq tr 2½s 1940-1946------A&O	b	2.10	1.70%
Merchants Distilling Corp—			
5% conv deb 1947----------M&S		40	50
Merchants Ice & Cold Storage—			
1st 6½s 1943-49------------A&O		75	80
Mercury Mills Ltd 5½s '53--M&N		50	----
Mersey Paper Ltd 5s 1957--J&D		67	69
Gen s f 6s ser A 1949-------M&S		66	68
Messenger Corp deb 4½s '51 J&J		88	----
Metropolitan Ice 7s 1954---J&J		55	----
Miag Mill Mach'y 7s 1956--J&D	f	15½	----
Middle States Petrol 6½s 1945--		98	99
Miller & Hart Inc. deb 6s '43 J&J		56½	----
Miller & Lux Inc 1st M 6s '45A&O	a	102½	----
Milton Mfg Co 6s 1952-----M&N		65	----
Minnesota & Ontario Paper Co—			
1st 6s series A 1935-------A&O	f	36½	37½
1st 6s series A 1945-------A&O	f	36¾	37½
1st 6s series B 1948---------J&J	f	36¾	37½
1st 6s series C 1950-------M&N	f	36¾	37½
5-yr 6% notes 1931---- M&S	f	9	10
Missionary Sisters (Waukegan,			
Ill) 1st ref 3¼-4s 1951---A&O		99½	----
Mohawk Rubber ext 5s 1948 A&O		93	----
Moirs Ltd 1st s f 6s 1953----J&J		47	48½
Molybdenum Corp of Amer—			
6% notes 1942-------------J&D		99	102
Monon Coal—See Chic Ind & L Ry.			
Monong Riv Cons Coal & Coke—			
1st 6s 1949----------------A&O		127	----
Monroe Coal Mining 6s '47--F&A		96½	----
Montreal Cotton deb 5s '43--M&N	r	103	----
Montreal Dry Docks 6s '48--F&A	f	----	35
Morris Plan Corp—			
See Investing Companies			
Mtge Bond Co (Md) 3-5s Dec 1'53		99¼	----
Mortbon Corp—			
Coll B 2½-5s ser 2 1946 --J&D		78	----
Coll C 2½-5s ser 3 1951 --J&D		68	----
Coll D 2½-5s ser 4 1956 --J&D		68	----
Mosinee Pap Mills 1st 5s '51--A&O		77½	----
Motor Transit inc 6½s 1952--J&J		----	59½
Munising Pap 6s A &B 1943--A&O		98	----
Munson Steamship Line—			
Secured 6s 1937-----------J&J	f	38¼	----
Deb 6½s Jan. 1 1937 w w A&O	f	2	----
Certificates of deposit ----	f	2	----
Namm (&A I) & Sons 6s 1947F&A		----	101
Nassau (Ger) Landbank 6½s 1938	f	23	----
Nat'l Acme 4½s ext to '46--J&D		103	----
National Bondholders			
Central Funding—			
All series------------------	f	9	----
National Central Savings Bank			
(Hungary) 7½s 1962------F&A	f	5	----
Natl Consol Bond Corp 3-5s 1953-		85	----

a Called for redemption, see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price.
x Quoted in guilders.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid		Ask
Nat Container deb 5½s '52..A&O		101		102¼
Nat Dairy Prod 3¾s w w'51 M&N		106⅞		107
Natl Debenture Corp 4-6s 1953..		49		----
National Distillers Products—				
Conv 3½s debs 1949.....M&S		104¼		104½
National Fire Proofing Co—				
1st M conv 5½s A 1946..M&N		88		91
Cum conv inc 5s 1952....M&N	f	14		15½
Natl Grocers Ltd 4s 1947....A&O	r	100		----
National Hungarian Ind Mtge				
Inst 7s 1948..............M&N	f	5		----
Nat Ice & Cold Storage (Calif)—				
1st s f ext 3½s-6s 1952....J&D		51		55
National Industrial Loan—				
See Investing Companies				
National Radiator Corp—				
Cum income deb 5s 1946..M&S	f	20½		----
National Steel Car Line—				
Eq tr 5s 1940..............A&O	b	2.00		1.00%
National Steel Corp—				
1st coll M 3s 1965..........A&O		104		105
Serial notes 1% 1941.......A&O		100⅛		----
1¼% 1942...............A&O		100½		----
1½% 1943...............A&O		100¾		----
1¾% 1944...............A&O		101¼		----
2% 1945...............A&O		101½		----
2⅛% 1946...............A&O		101¾		----
2¼% 1947...............A&O		102		----
2⅜% 1948...............A&O		102¼		----
2½% 1949...............A&O		102¾		----
National Supply—				
1st M 3¾s 1954............J&D		104¾		105
National Terminals Corp—				
Gen & coll s f 6½s 1940....A&O	f	22		----
Coll tr s f 6½s 1943.......A&O	f	34		----
Natl Tool conv deb 6s w w '42F&A		95	f	34
Nat Union Mtge 4-6s A '54..J&J		75½		----
3-5s series B 1954..........J&J		98		----
Nekoosa-Edwards Pap 6s'43..J&J		105¾		106¾
New Eng Laundries 5s 1956..J&J		75		----
New Niquero Sug 3½s'40-'42..J&J	f	20		23
N Y Dock Co 1st g 4s 1951..F&A		50½		51⅝
Conv 5% notes 1947.......A&O		----		50¼
N Y L E & W C & RR—				
1st 6s ext 5½% 1942.....M&N	f	73⅛		88
N Y L E & W Dock & Impt—				
Extended at 5% to 1943....J&J	f	----		92
N Y Shipbuilding 1st 5s '46..M&N		101		----
New York Trap Rock Corp—				
1st mtge s f 6s 1946.........J&D		87½		90
6s stamped 1946............J&D		92¼		93½
Partic deb 2d mtge 7s 1946 J&D		92		96
‡New York World's Fair 1939—				
Deb 4s 1941................J&J		9½		10½
Nivelle Corp 4s 1952.........M&N		48		----
Nordberg Mfg Co 1st 6s 1943M&S		102		103½
North American Car—				
Equip trust 4½s Aug 1 '40-'46..	b	4.25		3.50%
Equip trust 4½s Nov 25 '40-'43	b	4.00		3.00%
Equipt tr 4½s 1941-47..J&D15	b	4.35		3.50%
Equip trust 5½s Sept 1 '40-'44..	b	4.10		3.25%
North American Cement Corp—				
6½s 1943..................M&S		91		----
Income 6½s 1953..........M&S	f	37		----
Nor Amer Refract 6½s 1944..J&J	f	56		61
North German Lloyd—				
20-yr s f 6s 1947..........M&N	f	60		----
New 6-4% 1947.............M&N		38		----
North Western Refrigerator Line				
Equip trust 4s ser I Jan 1 '41-'43	b	2.75		2.25%
Equip tr 4s ser J 1940.46..J&D	b	3.40		3.00%
Eq tr 3½s ser K 1940-48...A&O	b	3.00		2.50%
Northern Elec & Nor Pap Mills—				
1st 4s 1940-1947..........M&N		97½		99
1st mtge 5s to 1948........M&N		97		99
Debenture 6s 1943.........M&N		95		97
Northern Redwood Lumber—				
6s 1937....................J&D	f	10¾		12
N'west Pub's Deb 4½s 1948..J&J		100		100½
Northwestern Barb Wire Co—				
1st mtge s f 5½s w w 1945..F&A		93		----
5½s without warr 1945..F&A		93		----
Nova Scotia Steel & Coal—				
1st conv s f 3½s 1963.....J&J		56		57½
OceanSSCo(Savannah) 5s '43J&J		84		----
O'Connor Moffat deb 6s 1948F&A		86		----
O'Gara Coal 1st inc 5s 1955 M&S	f	8		12
Ohmer Fare Register 7s 1938..J&J	f	16		20
Old Ben Coal Corp 6s (w s) 1948		45		48
Inc deb 7½s (w s) Aug 1 1953..	f	8		10
Oregon-Am Lumber 6s 1942..A&O	f	37		40
Oregon Pulp & P 6s to '45..M&N		99		----
Oreg Terminals inc 5s 1945..A&O		20		----
Osgood Co deb g 6s 1943.....J&D		65		----
Oswego Falls Corp—				
4½s without warrants1952 M&S		101		102
Otis Steel s f 4½s A 1962....J&J		76		77
Pac Coast Cement 6s A 1942..J&D		78		79
Pacific Coast Co 5s 1946 ....J&D		59½		61
Pacific Western Oil 3½ 1949..F&A		97½		----
Pan-Amer Industrial 7s '37..M&S	f	----		1
Pan Amer Petrol Co (of Calif)—				
1st conv s f 6s 1940.... J&D15	f	38		----
Certificates of deposit......	f	38		----
Panhandle Eastern Pipe Line—				
1st mtge & lien 4s 1952....M&S		103⅝		104
Paramount Pictures 3¼s '47..M&S		91¼		91¾
Parmelee Transportation Co—				
S f conv deb 6s 1944......A&O		45		53
Paton Mfg Ltd 1st 4½s '56..M&S		63		66
Peabody Coal Co (Consol Co)—				
1st s f 5s 1953 ser A........M&N		99¾		100¼
Peerless Cement 1st 5s 1948...J&J		98		101
Penman's Ltd 1st 5½s '51...M&N		75		78
Penn Amer Coal 6s 1941-56...J&J		91		----
Penn Dairies 1st s f 6s 1949...J&J		95		----
Penn Mercantile Properties—				
Secured s f 4s 1961.........J&J		48		54
Penna Cent Brewing 6s 1937 A&O	f	3		----
Pennsylvania Glass Sand Corp—				
1st s f 3½s 1960............J&D		105		----
Pettibone Mulliken—				
6s w w 1943................M&S	f	19		----
Phelps Dodge 3½s 1952.......J&D		108¾		109
Phila & Read C & I 5s 1973...J&J	f	17⅛		18
Conv deb 6s 1949..........M&S	f	4¼		4⅜
Phillips Elec Works 5s 1953..F&A		71		75
Phillips Petr 3s conv deb '48..M&S		104		104¼
Phoenix Iron 1st s f 6s 1946..M&N		102½		----
Phoenix Silk Mfg 7s 1943....F&A	f	3		5
Pickering Lumber 6s A '46...M&N		14		----
Pine Hill Collieries 1st 6s '42 A&O		1		2
Pittsb Brewing 6s Feb 4 '49..J&J		109		----
Pittsburgh Coal deb 6s '49...F&A		105		107
Pittsburgh Coke & Iron Co—				
1st mtge conv 4½s 1952....M&S		100¼		101
Pitts Crucible Steel 5s to '45..M&S		105		----
Pitts Steel s f 6s 1948.......F&A		103¼		104
Pitts Term W'house & Transfer—				
1st ref 5s 1936.............M&N		2½		----
Pocahontas Consol Collieries—				
1st gold 5s 1957...........J&J		104½		----
Poor & Co s f deb 4s 1946....A&O		101½		----
Portld Woolen Mills 6½s'44 M&N		100		----
Porto Rican Amer Tobacco—				
Conv 6s 1942..............J&J		98		----
Certificates of deposit....	f	90¼		92½
6s stamped 1942............	f	98		100
Certificates of deposit....		90¼		90½
Port Royal Pulp & Paper—				
5s to 1942.................M&S		96		98
Potomac Bond Corp 3-5s 1953...		85		----
Potomac Cons Deb Corp 4-6s '53..		49		52½
Potomac Deb Corp 4-6s 1953....		47		49
Potomac Franklin Deb 4-6s 1953..		52		----
Potomac Md Deb Corp 4-6s 1953		82		----
Potomac Realty Atl Deb Corp—				
4-6s 1953....................		49		----
Potrero Sug 7s stmp 1947...M&N		45		48
Pratt Cons Coal 1st s f 5s '55 J&J		94		----
Pressed Steel Car Co 5s '51...J&J		87⅝		90
Price Bros & Co Ltd—				
1st 5s 1957................M&S		66		67½
2d conv deb 4s 1957.......M&S		66½		68
1st 3½s 1941-1943........M&S	r	98		----
Produce Term & Cold Storage—				
1st income 6s 1958.......J&D		98½		----
Protestant Church of Germany—				
7s 1946...................A&O	f	13		----
Prov Paper Ltd 5½s 1947...M&N		70		72
Purity Bakeries 5s 1948.......J&J		104		104½
Quaker City Cold Storage—				
1st s f 5s 1953 ....M&N		36½		38½
Queen Dyeing 1st 5s 1944....J&J	f	----		15
Quincy Market Cold Storage &				
Warehouse 1st 5½s 1946..M&N	a	102		----
Radio-Keith-Orpheum Corp				
Midwest Corp ref 6s 1940..M&N		95		----
Railway Express Agency Inc—				
Serial notes—				
⅞-1% June 1 & Dec 1 1940..		100		----
1⅛-1¼% June 1 & Dec 1 '41		100⅛		----
1⅜-1½% June 1 & Dec 1 '42		100¼		----
1⅝-1¾% June 1 & Dec 1 '43		100½		----
1⅞-2% June 1 & Dec 1 1944..		101		----
2-2⅛% June 1 & Dec 1 1945..		101¼		----
2⅛-2¼% June 1 & Dec 1 '46		101¾		----
2¼-2⅜% June 1 & Dec 1 '47		102		----
2⅜-2½% June 1 & Dec 1 '48		102½		----
Railway W'house 4-6s (w-s) '47..		24½		----
Realty Bond & Mtge deb 4-6s '53..		59		----
Reliance Grain Ltd 4½s 1952..J&J		63		65
Remington Rand Inc—				
20-yr deb 4¼s w w 1956...M&S		99⅞		100
4¼s without warr'ts 1956 M&S		99½		100
Republic Steel Corp—				
Gen mtge 4½s ser B 1961..F&A		101		101¼
Gen mtge 4½s ser C 1956 M&N		101½		102
Purchase money 5½s '54..M&N		105⅞		106⅞
Restigouche Paper Ltd 6s '48F&A		67		69
Revere Copper & Brass—				
1st mtge 4¼s s f 1956.......J&J		103		103¼
Reynolds Met deb 3½s '51...J&D		100		101½
Rheem Mfg conv 5s 1948....A&O		103½		105
Rheinelbe Union 7s 1946.....J&J	f	23½		----
3¼s assented 1946.............	f	23⅝		----
Rhine-Main-Danube 7s '50 M&S	f	14		----
Rhode Island Ice 5s w-s '51...F&A	f	----		5
Richardson & Boynton Co—				
Cum income 4s 1945........J&J	f	1½		3
Richfield Oil of California—				
Conv s f 4s 1952...........M&S		106¾		107¼
Richmond Cedar Works 6s 1953..	f	40		----
Richmond Hos Mills 5s 1948..F&A		48		----
Richmond (Va) Ice Co—				
1st & ref 5-6½s 1947.......A&O		33		----
Richmond Radiator 5s 1948 M&N		86		----
Rima Steel Corp 1st s f 7s '55 F&A	f	9		12
Riordon Pulp & Paper Ltd—				
1st 6s June 30 1942....J&D30	a	----		----
River Raisin Pap 1st 6s '45...F&A		100½		----
Roberts & Oake (Chi) 6s '44..M&N		20		23
Roch & Pitts C & I 5s 1946..M&N		100		----
Rocky Mtn Fuel 5s 1943 ....A&O	f	17		18½
Rolland Pap 1st 4½s A '51..M&N		70		72
Roman Catholic Bishop				
(Portland Me) 4s 1958....A&O		104		106
3-3½s 1940-1948.........A&O		103½		----
Roman Catholic Church 6½s 1946	f	13		----
Rom Cath Church Welfare 7s 1946	f	13		----
Ruhr Chemical 6s 1948.......A&O	f	21		----
Ruhr Housing 6½s 1958.......J&J	f	13½		26½
Sahara Coal inc deb 5s '40..M&N	f	2		----
St Louis Amuse't 1st 6s '45..A&O		96		----
St Louis Car Co—				
1st extd 6s stamped 1945..M&N		45		----
St Louis Gas & Coke Corp—				
1st M s f 6s 1947..........J&D	f	21¼		----
St L Rky Mt & P 5s '55 stpd J&J		38½		40
St Paul Un Stk Yds 5s 1946..A&O	a	103		----
Saltex Looms Inc 6s 1954....A&O	f	8		10
Saratoga Victory Mills—				
6½s with warrants 1943....J&J		83		----
Saxon Pub Wks (Germany)—				
1st extl s f 7s 1945.........F&A	f	15½		----
Gen & ref 6½s 1951........M&N	f	14		----
6% notes 1937..............J&J	f	14		----
Sayre & Fisher Brick 6s 1947..J&J	f	7¾		9
Schoenstadt (H) & Son 6s 1950..		76½		----
Schulco Co 6½s 1946.........J&J	f	28		30
Stamped (July 1933 coup on)		28		30
Guar s f 6½s 1946 ser B..A&O	f	38⅜		----
Stamped..........................	f	38⅜		40
Schulze Baking 1st 6s 1945..M&S		95½		96½
Scovill Mfg 3¼s debs 1950...J&J		106		106¼
Scripps (E W) deb 5½s 1943 F&A		102½		103
Scullin Steel Co—				
1st conv 3-6s 1951..........A&O		70		72
Seattle Times deb 4¼s '41...J&D		100		----
Deb 4¼s 1948...............J&D		98		----
Securities Acceptance Corp—				
See Investing Companies.				
Seneca Copper Corp 7s 1933..J&J	f	4		6
Shaffer Oil & Ref 6s 1933.....M&S	f	40		----
Shaker Co inc 7s 1936.......M&N	f	22½		24½
Shell Union Oil Corp—				
2½s debs 1954..............J&J		97½		97¾
Sheridan-Wyoming Coal Co—				
1st s f 6s 1947...............J&J		88½		92
Shippers Car Line—				
Equip trust 5s E 1941-42...A&O	b	3.00		2.00%
Shuron-Optical 6s 1951..........		90½		----
Siemens & Halske—				
Deb g s f 6½s '51 with war M&S	f	43⅜		----
Deb 6s 2930..............Ann Apr	f	200		----
Signode Steel Strap 3¾s '45..A&O		75		----
Silesian-Am Corp 7s 1941....F&A		40⅛		54
Silverw'd Dairies 5s '41 to '51 J&J	r	95		98
Simmons Co Conv deb 4s'52A&O		101⅞		102½
Simpsons Ltd—				
1st & coll 4½s A 1951.....J&J		69½		71
Skelly Oil 3s deb 1950.......F&A		102¼		102¾
Slattery Co Inc 5½s 1954....J&J		98		----
Smith (Howard) Paper Mills Ltd				
1st 4½s 1951..............J&D		71		73
Smith (L C) & Corona Typewr'rs				
Deb 2% to 4½% to 1946....J&J		100½		to 101
Smith & Wesson 5½s 1948...J&J		90		----
Socony-Vacuum Oil Co—				
3s debentures 1964.........J&J		105½		106
South Coast Corp—				
Gen mtge inc 6s April 1950....		82½		85
Southern Advance Bag & Paper—				
1st mtge s f 4½s 1955.....M&N		99		100
Southern Brighton Mills—				
1st gtd 7s 1940.............J&D		75		80
1st gtd 6½s 1940...........J&D		55		----
Southern Ice Co—				
1st & ref 5-8s 1942.........A&O		83		----
Sou Ice & Util conv 6s 1946..F&A		100		----
Southern Kraft Corp—				
1st leasehold 4½s 1946....J&D		101½		101¾
Southern New England Ice—				
1st s f 4½s 1967...........A&O		62		----
Southern United Ice Co—				
1st 4s w s 1950.............A&O		40		41
Southwest Dairy Products—				
Conv income 5s 1944........	f	12		----
S'west Lumb Mills 5s 1955...M&N	f	12		----
Spalding (A G) & Bros 5s '89M&N	f	48		51
Standard Ice 1st 6s 1947.....F&A	f	7		9
Standard Oil Co (N J)—				
Debenture 3s 1961.........J&D		104¾		105¼
15-yr 2¾s deb 1953.........J&J		105⅜		105¾
Stand Textile Prod 6½s '42 M&S	f	21		----
Stanly-Rowl-Clark 6s 1946...F&A		99		----
Starrett Corporation—				
Secured cum inc 3-5s Apr 1950..	f	22½		23½
Stern Brothers 6s s f 1947....J&D		91		95
Stevens & Thompson Paper—				
1st ext 3½s (w-s) 1958..M&S	f	45		47
Without stock...................	f	41		----
Stillwater Worsted Mills—				
Deb 5½s A 1943............F&A		100		----
Stinnes (Hugo) Corp—				
7s 2d stamped 1946.......A&O		32¼		33
Stinnes (Hugo) Industries—				
7s 2d stamped 1940........J&J		41¾		43
Certificates of deposit.......	f	40		43
Strange (John) Paper 6s '44...J&J		100		----
Strawbridge & Clothier—				
1st s f 5s 1948.............M&S		103		103½
Struthers Wells Titusville—				
1st mtge s f 5½s w w 1949..A&O		88		90
Studebaker Corp 6s 1945.....J&J		101½		103
Stutz Motor Car 7½s 1937...A&O	f	1		----
Sugar Estates of Oriente—				
1st 7s 1942 ctfs of dep.....M&S	f	4½		----
Sugar Pine Lumber Co—				
1st M serial 6s 1940-1942..M&S	f	90		----
Summerfield Hecht—				
Extended 3-5s 1951.........F&A		12		----
Sunlight Coal Co 5s 1947.....J&J	f	81½		----
Superior Elevator & Forwading—				
6s Jan 1 1951...............M&N	f	22		----
Superior Oil 3¼s debs 1950..A&O		99¾		100¼
Susquehanna Silk Mills—				
Sink fund deb 5s 1938....J&D	f	3½		----
Swift & Co 3¾s 1950.........M&N		105⅝		105¾
Taggart Bros Co 6s 1944.....J&D		95		100
Taylor-Warton Iron & Steel—				
Coll inc 7½s July 1 1958...A&O		94		97
Tenn Coal & RR 5s 1951...J&J		125		----
Term Refrig & Warehouse Corp—				
4½s 1948..................A&O		100		----
Term Warehouse 2d 5s '42...J&J		50		----
Texas Corporation—				
3% debentures 1959.......A&O		105¼		105⅝
3s debentures 1965........M&N		104⅜		104⅝
Texas Sugar Ref Corp 6s '44..F&A	f	1½		3
Thermoid Co 5s w w 1951...J&D		94½		95½
Three Rivers Grain & Elevator—				
1st s f 5½s ser A 1951.....M&S	r	98		----
Tide Water Assoc Oil 3½s '52J&J	a	105		----
Tietz (Leonard) 7½s x-w '46..J&J	f	17		40
Tilden Lumb & Mills 6½s'46M&S	f	8		----
Tivoli Brewing conv 5s 1947 J&D		78		----
Tomahawk Kraft Paper—				
1st 5s (with stk) 1951.......A&O		83		----
Trask Timber 1st 3s 1944....J&D		91		----
Uchi Gold Mines 1st 6s 1941 J&D		67		72
Ulen & Co—				
Conv 6s 4th stamp 1950...F&A		6⅜		8
Unified Deben Corp 3-5s 1955....		46½		48
Union Oil Co of California—				
6s May 1 1942 ser A.......F&A		107¾		109
3s debentures 1959.........F&A		103⅛		103⅜
Union Rock 1st 6s s f 1947...M&S	f	12		15
United Amusement Corp—				
1st s f 5s ser A 1956.........F&A		68		70
United Biscuit deb 3½s '55..A&O		106½		107

* Called for redemption: see page 111. ‡ Quotations based on $89.50 of principal amount; 5% was paid on July 2 and 5½% on Sept. 25

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian funds.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
United Cigar-Whelan Stores—			
S f 5s Oct 1 1952..........A&O		69½	71
United Corps Ltd inc 5s 1953 F&A		55	58
United Drugs 5s 1953.....M&S15		85	85½
United Elec Coal Cos inc 7s 1946.		96	----
United Grain Growers Ltd—			
5s series A 1948..........J&J		63½	66
5½s series B 1949.........M&N	r	92	95
United Industrial 1st 6s 1945..J&D	f	14½	30
Deb 6½s 1941.............M&N	f	25	----
U S Finishing 5s 1944.........J&J	f	5	----
U S Print & Litho 6s 1950..A&O	a	100	----
U S Radiator Corp—			
conv deb s f 5s 1946.......F&A		76	77½
United States Steel Corp—			
Serial debentures—			
.375% due Nov. 1 1940......		99⅞	----
.50% due May 1 1941......		99⅞	100⅛
.625% due Nov 1 1941......		100	100⅛
.75% due May 1 1942......		100	----
.875% due Nov 1 1942......		100	----
1.00% due May 1 1943......		100¼	100⅝
1.125% due Nov 1 1943......		100¼	----
1.25% due May 1 1944......		100½	----
1.375% due Nov 1 1944......		100½	----
1.50% due May 1 1945......		100½	----
1.625% due Nov 1 1945......		100½	101½
1.75% due May 1 1946......		101	101½
1.80% due Nov 1 1946......		101⅛	101½
1.85% due May 1 1947......		101¼	101½
1.90% due Nov 1 1947......		100¾	101½
1.95% due May 1 1948......		101	104
2.00% due Nov 1 1948......		101¾	----
2.05% due May 1 1949......		101¼	102
2.10% due Nov 1 1949......		101½	102
2.15% due May 1 1950......		101½	----
2.20% due Nov 1 1950......		102	102¾
2.25% due May 1 1951......		102¼	----
2.30% due Nov 1 1951......		102½	----
2.35% due May 1 1952......		102¾	----
2.40% due Nov 1 1952......		102	103
2.45% due May 1 1953......		102⅞	----
2.50% due Nov 1 1953......		102⅝	102⅞
2.55% due May 1 1954......		102	103½
2.60% due Nov 1 1954......		102	103½
2.65% due May 1 1955......		102¼	104
United Steel Works (Germany)—			
6½s series A 1951.........J&D	f	24⅝	----
3¼s assented A 1951........	f	23	30
6½s series C 1951.........J&D	f	23⅛	----
3¼s assented C 1951........	f	23	----
6½s series A 1947.........J&J	f	25	----
3¼s assented A 1947........	f	23⅝	----
United Stockyards Corp—			
15-yr coll tr 4¼s A ww '51 A&O		86	88
Universal Sewer Pipe 6s 1943..J&J		32	----
Utah Ice & Storage (Colo)—			
4-5s 1954................J&D		63	----
Utilities Elkhorn Coal 6s 1948 J&J	f	69	----
Valvoline Oil ext 5s 1947..M&N		90	----
Van Camp's Inc 1st 6s 1943..J&J		86	----
Van Dorn Iron Wks 7s June 1 1942		85	----

Bonds		Bid	Ask
Vertientes-Camaguey Sugar—			
1st coll conv 5s 1951......A&O		85	90
Vertientes Sugar 1st 7s 1942—			
Certificates of deposit.........	f	7½	----
Viau Biscuit Corp 6½s '46..J&J	r	100	----
Vicana Sugar Co 6s 1955....J&J	f	3½	4½
Victor Fuel 1st s f g 5s 1953..J&J		35	38
Va Hardwood Lumber 6s '42.J&D		98	----
Va Hot Springs Co Inc—			
2d mtge 1½-4s ser A 1979.....	f	9	----
Cum inc 1½-4s ser B 1979.....	f	5	----
Va Iron Coal & Coke 5s '49.M&S		45⅝	49
Vulcanite Portland Cement—			
1st 7½s 1943.............M&N		79	----
Wabasso Cot'n 4s-4½s '51..F&A		65½	67
Walker Coal & Ice 6s 1945..M&S		70	----
Walker (Hiram)-G & W—			
Deb 4½s 1945.............J&D		104	106
Waltham W'tch & Cl'k 6s '43 J&D		103	----
Walton Lumber 1st 6½s '41 Q-Jan	f	50	----
Walworth Co 6s s f deb 1955.A&O		82	88
20-yr 1st mtge 4s 1955....A&O		72½	72¾
Warner Bros Pictures—			
6s debentures 1948.........M&S		82¼	84
Warner Co 1st 6s 1944......A&O		76	77½
Warner-Quinlan Co 6s 1939.M&S	f	50	----
Warner Sugar Corp 7s 1939.J&J	f	15	18
Warren Bros Co—			
Conv s f deb 6s 1941......M&S	f	43⅝	45¾
5½s notes 1937............M&S	f	40	42
Warren (S D) Co—			
1st mtge s f 4½s 1952.....M&N		103	104½
Conv deb 4½s 1952........M&N		91	95
Watab Paper 1st 6½s 1942..J&J		87	----
Webster C&C 1st g 5s '42 op M&S		92½	94½
West Va Pgh Coal 6s 1947.......	f	3	5
West Va Pulp & Paper Co—			
1st mtge 3s 1954...........J&D		100½	102
Western Auto Supply Co—			
3¼s s f debs 1955..........M&S		99¼	99¾
Western Dairies Prod 6½s '41J&D	a	101	----
Western Fruit Express—			
Eq tr 4½s ser D 1941-44..J&D	b	1.50	1.10%
4¼s ser E 1940-1945...M&N	b	1.65	1.20%
Western Grain Co 6s 1949...J&J	f	22	24
Western Newspaper Union—			
Conv deb 6s 1944..........F&A		56¼	56⅞
Weyenberg Shoe Mfg—			
Debenture 4½s 1945.......J&D		103½	104½
Wheeler Osgood Co 6s 1941.M&S	f	32	35
1st 4s 1953................J&J	f	34	----
Wheeling Steel Corp—			
1st M s f 4½s ser A 1966..F&A		103¾	104
Whitaker Paper 7s 1942....M&N		107	----
White Sewing Machine—			
Deb 6s 1940...............M&N		99½	----
Wickwire Spencer Steel—			
7s certificates of deposit 1935...	f	9	----
Prior lien 7s certificates 1935...	f	9	----
5-year 7s ser A 1930.......J&J	f	13	----
Secured 6s 1945............M&S		82	88
Wilbur-Suchard 4s 1952........	f	20	----

Bonds		Bid	Ask
Wilson & Co 4s ser A 1955...J&J		105¼	107
Conv debs 3¾s 1947.......A&O		100	100¾
Wilson (W P) inc 6½s 1945.M&N		74½	75½
Winslow Bros & Smith—			
5½s 1943..................M&S		101	----
Wisc Lime & Cement 6s '38.A&O	f	82	----
Witherbee Sherman Inc—			
Extend income 6s 1963....M&N		----	81
Wood & English coll 7s '39..M&N	f	40	45
Woods Bros Corp 6s 1937..A&O	f	68	----
Woods Mfg Co Ltd—			
1st 3s to 1941..............J&J	r	99	100
3½s series A 1942-1945....J&J	r	99	100
4s series A 1946-1947......J&J	r	99	100
4½s series A 1952.........J&J	r	88	92
Woodward Iron 1st lien 5s '62J&J		105	----
2d conv inc 5s 1962..Ann Apr	a	113	116
Woodward & Tiernan Print—			
6s 1942....................J&J		90	----
Yates-Am Mach 3-6½s '44.A&O		----	62
York Ice Mach 6s 1947.....A&O		97½	98¼
Debenture 6s 1943.........J&D		94	98
Youngstown Sheet & Tube—			
1st M s f 4s ser C 1961....M&N		104¾	105¼
Conv 4s debs 1948.........M&S		102½	102⅝

EXCHANGE SEATS

	No.	Last Sale	Bid	Ask
N Y Stock Exch...	1,375	$40,000	$33,000	$50,000
N Y Cotton Exch..	450	3,500	2,500	4,500
N Y Cof & Sug Ex.	344	1,500	1,500	1,800
N Y Curb Exch...	550	6,900	----	----
Commodity Exch..	885	600	500	675
N Y Prod Exch....	977	150	100	150
Assoc membersh.	267	75	----	----
Baltimore Stk Exch	76	475	----	----
Boston Stock Exch.	127	2,500	2,500	3,800
Chicago Bd of Tr..	1,549	1,100	----	----
Chic Merc Exch...	473	450	----	550
Chicago Stock Exch	337	1,500	----	1,600
Cleveland Stk Exch	41	2,250	----	2,000
Detroit Stock Exch	58	650	375	650
Ft Worth Gr & Cot	65	350	----	----
Kan City (Bd of Tr)	213	4,100	3,500	3,750
Los Ang Stock Exch	73	1,000	----	----
Milw Grain & Stk.	157	150	----	150
Minn Ch of Comm.	523	1,050	600	1,050
Minn-St P Stk Ex.	18	1,000	----	----
Montreal Curb Ex.	100	‡6,000	1,800	3,000
Montreal Stock Ex.	y80	‡18,000	----	18,000
New Orl Cotton Ex	500	420	420	600
New Orl Stock Ex.	70	100	----	----
Phila Stock Exch..	200	700	----	450
Pittsb Stock Exch.	100	450	----	300
St Louis Exchange.	42	500	----	----
Salt Lake Stock Ex.	43	500	250	1,000
San Fran Stock Ex.	69	16,500	----	----
Seattle Stock Exch / Seattle Curb & M.	30	75	----	----
Toronto Stock Exch	113	‡12,000	15,000	18,000
Washington Stk Ex	40	255	150	250
Winnipeg Gr Exch.	463	‡1,900	1,600	2,000

‡ Canadian dollar value. *a* Called for redemption: see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal
r Canadian price. *s* Sale price. *x* Ex-interest. *y* 80 seats, 70 members.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds		Bid	Ask
Atlanta ¾s, 1½s..................		99	----
Atlantic 1½s, 1¾s...............		99	----
Burlington......................	r	7	9
Chicago.........................	r	1½	3
Denver 1½s, 3s..................		99½	----
First Carolina 1½s, 2s..........		99	----
First Montgomery 3s, 3½s.......		99	----
First New Orleans 1s, 2s........		99	----
First Texas 2s, 2½s.............		99	----
First Trust of Chicago—			
Refunding 1 & 1¾s............		99	----
Fletcher ¾s, 3¼s................		99	----
Fremont 4¾s, 5½s................		65	----
Illinois Midwest 4¼s, 5s........		99½	----
Indianapolis 5s.................		100	----
Iowa 4¼s, 4½s...................		98	----
Lafayette ½s, 2s................		99	----

Bonds		Bid	Ask
Lincoln 4½s.....................		81	----
Lincoln 5s......................		83	----
Lincoln 5½s.....................		85	----
New York 5s.....................		83	86
North Carolina ½s, 1½s..........		99	----
Oregon Washington...............	r	35	40
Pennsylvania 1¼s, 1½s...........		98½	----
Phoenix 5s......................		103	----
Phoenix 4½s.....................		102	----
Potomac 1¼s.....................		99¾	----
St. Louis.......................	r	21	23
San Antonio ¾s, 2s..............		99	----
Southern Minnesota..............	r	13	14
Southwest (Ark.) 5s.............		83	----
Union Detroit 2½s...............		99	----
Virginian 1s, 1¾s...............		99	----

Stocks	Par	Bid	Ask
Atlanta........................	100	80	85
Atlantic.......................	100	48	52
Dallas.........................	100	73	78
Denver.........................	100	54	60
Des Moines.....................	100	52	58
First Carolinas................	100	14	18
Fremont........................	100	4	8
Lincoln........................	100	5	9
New York.......................	100	1	5
North Carolina.................	100	94	100
Pennsylvania...................	100	32	38
Potomac........................	100	100	110
San Antonio....................	100	105	110
Virginia.......................	5	2½	3
Virginia-Carolina..............	100	85	95

r Company in receivership. Quotation shown is for all maturities.

Investing Companies Stocks and Bonds

Concluded from page 72

Stocks and Bonds	Par		Bid	Ask
			Per	share
Seaboard Commercial..........	10		10	13
Preferred w w...............	50		33	36
Seaboard Finance Corp........	1		3¾	5
$2 cum pref w w.............	*		20½	23
$2 cum preferred............	*		20½	23
Second Carey Trust...........	100		38	41
Second Investors $3 prior pref.	25		30	----
$1.50 convertible preferred...	5		7	----
Securities Acceptance Corp—				
Common......................	4		9	10
6% preferred................	25		23	24
4½s conv debenture 1950.	J&J		97	99
Securities Corp General com...	*		½	¾
Securities Invest com.........	*	k	30	----
Preferred...................	100		99	----
Selected Amer Shares Inc.....	2½		7.98	8.70
Selected Income Shares.......	1		3.85	----
Selected Industries com......	*		⅜	7/16
$5.50 prior stock...........	25		43½	45
Convertible stock...........	5		2⅞	3½
Allotment certificates......			43	44½
Shawmut Bank Inv Trust—				
Common......................	*		½	1
4½s Mar 1 1942..............	M&S		82	----
5s March 1 1952.............	M&S		80	----

Stocks and Bonds	Par		Bid	Ask
			Per	share
Sovereign Invest. Inc., com....	1		5.74	6.34
Spanish & Gen Corp Ltd—				
Am dep rcts ord reg.........	£1		1/16	⅛
Amer dep rcts ord bearer....	£1		1/16	¼
Spencer Trask Fund Inc........	*		14.02	14.87
Standard Amer Trust Shares....	1		----	----
Standard Investing Corp—				
$5.50 preferred w w..........	*		9	10
Standard Utilities Inc........	50c		.27	.33
*State St Investment Corp.....	*	x	62½	65¾
Super Corp of Amer—				
Class AA....................	1		2.28	----
Talcott (James) com...........	9		4½	4⅝
5½% partic preferred.......	50		33⅛	35
Tobacco & Allied Stocks Inc....	*		53½	54
Tobacco Securities Trust Ltd—				
Am dep rcts ordinary........	£1		3	10½
Am dep rcts deferred........	£1		⅝	1
Transamerica Corp.............	2		4¾	4⅞
Tri-Continental Corp..........	*		1⅝	1¾
6% cum preferred............	*		67	69
Warrants....................			5/16	⅜
5s conv deb 1953............	J&J		106⅝	107½

Stocks and Bonds	Par		Bid	Ask
			Per	share
Trusteed Amer Bank Shares B	25c	x	.47	.52
Trusteed Industry Shares....	25c	x	.72	.81
Trustee N Y Bank Shares......	1		1.10	1.20
*Trustee Stand Invest ser C....	1		2.21	----
*Class D....................	1		2.16	----
*Trustee Standard Oil shares A.	1		4.88	----
*Series B...................	1		4.38	----
Union Investment common......	*		2¾	4¼
Conv deb 5s 1946..........	M&S		99	----
U S Elec Light & Pow tr ctf A..			15¾	----
Trust ctfs series B..........			2.08	----
U S & Foreign Securities com..	*		3⅞	4¼
$6 1st preferred............	*		83	86
U. S. & International Sec......	*		¼	⅝
1st pref with warrants......	*		54	57
Util Equities Corp com.......	10c		⅝	¾
$5.50 priority stock........	1		47¼	50
Utility & Industrial Corp......	5		5/16	¼
Convertible preferred........	7		1½	1¾
Wellington Fund..............	1		12.93	14.23
Western Reserve Investing—				
Deb 5½s 1944...............	F&A		100	----

* Quotations not furnished by sponsor or issuer. * No par value. *e* Ex-coupons. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid (Per share)	Ask (Per share)
TEXTILE STOCKS			
Northern Mills			
Amoskeag Co	*	15	20
Preferred	*	66	71
Apponaug Co	*	5	7
Arlington Mills	100	25½	28
Atlantic Rayon	1	3¼	4½
Bates Mfg	100	2½	5
Beacon Mfg— Preferred	100	88	----
Beaunit Mills	10	3½	4½
$1½ conv pref	20	15¾	17
Berkshire Fine Spinning Co	*	5¼	7¾
5% preferred	*	44	49
Boott Mills		33	----
Borden (Richard) Mfg Co com	*	5	----
Border City Mfg	100	5	7
Botany Worsted— Mills class A	5	1¾	2¾
Preferred	10	3	3⅞
Bourne Mills	*	7	8½
Brighton Mills— Preferred	100	3	5
Cabot Mfg	100	----	28½
Cleve Worsted Mill Common	*	10½	11
Draper Corp	*	68½	72
Farr Alpaca	100	⅜	⅝
Franklin Process	*	28¾	29¾
Fruit of the Loom units		5	8
General Cotton	*	⅛	----
Globe Knitting	2½	4¾	5½
Goodall Worsted	50	24¾	29¾
Gosnold M (N B)	*	6	----
Preferred	100	22	25
Prior preferred	25	14	16
Hartford Rayon vtc	1	½	¾
Hathaway Mfg	100	80	100
Kendall Co com	*	7¼	9¼
$6 part pref A	*	100¼	101
Kilburn M (N B)	75	20	----
Ludlow Mfg Assoc	*	91	96
Luther Mfg	100	20	----
Martel Mills— Units		3½	4
Merrimac Mfg	100	19¾	23¾
Preferred	100	68	71
Mt V-Woodb Mills (Baltimore)	100	2	3
Preferred	100	56	58½
Nashawena Mills	*	8	9½
Nashua M (N H)	100	8	10
Preferred	100	35¼	38¼
2nd preferred	1	7½	9½
Naumkeag Steam Cotton	100	27	30
New Bedford Rayon class A	25	9½	10½
N J Worsted pf	100	103	----
Newmarket Mfg	*	37¾	42¾
Nonquitt Mills	*	22½	25½
North Amer Rayon— Com class A	*	19¾	22
Com class B	*	19¼	22
6% prior pref	50	49½	50¾
Pacific Mills	*	10¾	11
Patchogue Plymouth Mills com	1	33	35
Pepperell Mfg	100	79	81
Pilgrim Mills	100	25	30
Quissett Mills	100	19	----
Rich Borden Mfg— See Borden—			
Roxboro Knitting— Preferred	3	----	1
Saco Lowell Shops Common	*	17	19
Preferred	20	17¼	19¼
Sagamore Mfg (F R)	100	23	28
Sanford Mills	*	27	30
Skenandoa Rayon	*	3⅜	4⅜
5% preferred	100	83	89
Soule Mill (N B)	100	30	35
Tubize Chatillon	1	5½	6
Class A	1	31	33¾
7% preferred	100	93	98
United Elastic	*	7½	7½
Utica Knitting	50	9½	11½
5% preferred	50	29	31
Utica & Mohawk Cotton Mills	100	33½	35
Wamsutta M	100	7½	9½
Wayne Knit Mills	5	13	13¾
Southern Mills			
Abbeville Mills	5	1½	3
Acme Spinning		112	114
Alabama Mills	*	1⅜	2½
American Enka American shares	*	49	51½
Amer Yarn & Proc		58	62
Anderson Cotton Mills	100	80	----
Appleton Co	*	45	----
Preferred	100	100	104
Arcade Cotton Mills	25	17	----
Avondale Mills	1	7	8
Beaumont Mfg		----	30
7% preferred		----	93
Belton Mills (SC)	25	4	6
Preferred		51	----
Bibb Mfg	100	78	83
Brandon Corp A	100	25	27
Class B	*	½	1½
7% preferred	100	90	94
Burlington Mills	1	18	18½
Calhoun Mills	50	44	48

Stocks	Par	Bid (Per share)	Ask (Per share)
Callaway Mills	*	23	25
Cannon Mills	*	36½	37½
Chadwick-Hoskins Co common	10	5¾	7
8% preferred	100	80	92
China Grove Cot		88	92
Chiquola Mfg	20	15	19
6% preferred		70	75
Clifton Mfg (SC)	100	93	98
Climax Spinning	50	62	66
Columbus Mfg (Ga) Common	100	37	43
Converse (D E)	100	75	82
Crescent Spinning		49	55
Dallas Mfg (Ala)	100	12	15
Darlington Mfg (SC)	5	1½	----
Drayton Mills	20	7	8
Duncan Mills	20	41	45
7% preferred	100	110	----
Durham Hosiery— See Indus. stks			
Dwight Mfg	12½	11¼	11¾
Eagle Yarn		49	56
Easley Cotton Mills 7% preferred		9	12
Efird Mfg	100	53	58
Erwin Cotton	20	15½	17½
6% preferred	100	110	----
Flint Mfg Co	10	12	14
7% preferred		104	----
Florence Mills	100	28	----
7% preferred	100	89	----
Fulton Bag & Cotton Mills	*	32	36
Gaffney Mfg	50	21	25
Conv pref	10	6½	8
Gainesville Cot Mills		23	27
Glenwood Mills	100	35	40
Gossett Mills		37	42
Graniteville Co	20	10	12
Grendel Mills— Preferred	20	16	18
Hamrick Mills		23	27
Hanes (F H) Knit	5	13	15
7% preferred	100	114	116
Hartsville Cot Mills		82	87
Henrietta Mills— 4% preferred		----	----
$3 prior pref		----	----
Highland Pk Mfg	20	9	12
6% preferred		41	46
Imperial Yarn		69	----
Industrial Cotton Mills pref		100	----
Inman Mills		66	73
Preferred		95	100
Judson Mills A pf	100	19	22
Preferred B	100	19	22
King (J P) Mfg	100	37	42
Lanett Bleachery & Dye Works com	10	37	42
Laurens C M	100	----	25
Limestone Cot Mills		23	27
Linford Mills		50	55
Majestic Mfg		116	123
Marion Mfg Co		50	55
May Hos'y Mills	1	11	12
$4 preferred	*	53	60
Mills Mill pref	100	95	----
Mock Judson Voe— See Indus. Stocks			
Monarch Mills	100	60	65
Mooresville Cotton		16	19
Musgrove Cotton		2	----
Nat Yarn Mills	50	46	52
Newberry C M	100	60	65
Norris Cot Mills		----	60
Orr Cot Mills	100	16	18
7% preferred		50	55
Pacolet Mfg	100	80	85
7% preferred	100	98	101
Perfection Spinning		60	65
Pickens Mfg		----	100
Piedmont Mfg	20	25	27½
Poe (F W) Mfg	100	18	23
Ranlo Mfg	10	1¾	1¾
7% preferred	100	44	52
Riverdale Mills— 7% preferred	100	58	65
Riverside & Dan Riv Common	25	6½	8
6% preferred	100	65	70
Rowan Cotton Mills		106	----
Saxon Mills	50	5	8
Smyre (A M) Mfg	10	7½	8¾
7% preferred		104	----
Southern Bleachery & Print Wks	*	10	12
Preferred	100	89	93
Southern Franklin Process com	*	6	8
7% preferred	100	99	----
Southern Weaving	*	20½	22½
Southern Webbing Mills	10	6½	8½
Southern Worsted— 1st mtge notes		83	86
Spartan Mills	100	118	124
Startex Mills	20	19¾	----
Sterling Spinning		49	54
Stowe Spinning		49	55
Textiles Inc com	10	⅝	⅞
Class A pref	100	82	87
Class B pref	50	17	18
Thomaston Cotton Mills common	100	14½	15
6½% pref	100	103½	----
Union Buffalo Mills Common	10	----	5
1st 7% pref	100	61	65
2d 5% pref	100	12	14
Victor-Monagh'n	100	41	44
7% preferred	100	118	----
Victory Yarn Mills— 1st M 6s Jan 1941		99	----
Wallace Mfg Co		44	----
Ware Shoals Mfg	100	104	----
7% preferred	100	98	101

Stocks	Par	Bid (Per share)	Ask (Per share)
Washington Mills	100	117	----
Wellington Mills	*	5	7
Preferred	100	60	----
West Point Mfg	20	25	26
Winget Yarn Mills Mtge 6s		99	----
Wiscassett Mills		115	120
Woodside Cotton	20	3	4
Canadian Mills			
Can Converters	100 r	15	----
Can Cottons Ltd	100 r	77	79
Preferred	100 r	101¼	----
Domin Text Ltd	*	56	66
Preferred	100 r	----	146
Montreal Cottons	100 r	60	----
Preferred	100 r	112	----
Penmans Ltd com	* r	50	----
Preferred	100 r	----	125
Wabasso Cotton	* r	29	30
MINING STOCKS			
Alaska Juneau Gold Mining	10	4⅝	4¾
Amer Zinc Lead & Smelting	1	6¼	6¾
$5 prior conv pf	25	40	45½
Anaconda Copper Mining Co	50	22½	22¾
Andes Copper M	20	10¾	12
Bagdad Copper	5	⅜	⅝
Black Hawk Consol Mines	1	15c	25c
Bol Inca Mining	1	½	1½
Bralorne Mines Ltd	*	6¾	7½
Bulolo Gold Dredging, Ltd	5 r	14	15
Bunker Hill & Sull'n M & C	2½	13	13½
Butte Copper & Zinc Co	5	4¼	4⅜
Callahan Zinc-Lead Co	1	1⅛	1¼
Calumet & Hecla	5	7	7⅛
Central Am Mines	1	----	50c
Central Eureka	1	3¼	3⅜
Cerro de Pasco Copper Corp	*	28½	28½
Chief Consol Min	1	½	⅝
Chile Copper	25	20½	25
Clear Creek Cons— Common	10c	1⅛	1⅜
Clemenceau Min	25c	25c	40c
Consol Copper	5	6½	6⅝
Cons Min & Smelt	5	27½	28½
Copper Canyon	10c	⅝	⅝
Copper Range	*	4⅜	4⅝
Cornucopia Gold	5c	¾	1
Cresson Consolidated Gold Min & M	1	75c	83c
Dome Mines Ltd	*	15½	16
Eagle Pich Lead	10	8¾	8⅞
Preferred	100	----	106
Evans Wall Lead— 7% preferred	100	8	----
Evans-Wallower Zinc, Inc	1	1⅞	2¼
Federal Mining & Smelting new	2	20½	21½
General Tin	£ x	1	1¼
Golden Cycle Corp	10	31½	33½
Goldfield Consol Mines	1	1/16	⅛
Granby Cons M S & Power common	5	5	5⅜
Greene Cananea Copper Co	100	20	----
Hecla Mining	25c	5⅝	6
Hollinger Mines	5	8½	9¼
Homestake Mining common	12½	45⅜	45¾
Howe Sound Co	5	32	34
Hudson Bay Min & Smelting	*	17¾	18¼
Idaho Md Mines	1	5½	5¾
Illinois Zinc	*	5¾	6⅛
Inspiration Cons Copper	20	10⅜	10½
Internatl Mining	1	3⅞	4
Island Creek Coal	1	26½	27½
$6 preferred	1	123	----
Isle Royale Cop	25	1¼	1½
Jardine Mining	1	25c	40c
Kennecott Copper	*	30⅝	30⅞
Kildun Mining	1	----	----
King David Min	50c	15c	30c
Kirkland Lake Gold	1	5/16	¾
Lake Shore Mines	1	14½	14⅞
Lava Cap Gold Min	1	62c	68c
Louisiana L'd & Ex	1	4½	4¾
Magma Copper Co	10	30½	32
McIntyre Porcupine	5	35½	36
Miami Copper	5	7⅞	8½
Mining Corp of Canada	*	½	¾
Mt City Copper	5c	3¼	3⅝
National Tunnel and Mines com	*	1⅜	1⅞
New Jersey Zinc	25	62¼	63¼
Newmont Mining	10	26	26½
N Y & Honduras Rosario	10	17⅝	18⅞
Nipissing Mines	5	⅝	¾
Noranda Mines	*	38½	39½
North Butte	2.50	40c	42c
Ohio Copper of Utah	1	5½c	7c
Old Dominion Co	25	13c	----
Oklahoma Interstate Mining Com	25c	⅝	1
Preferred B	50	14	17

Stocks	Par	Bid (Per share)	Ask (Per share)
Oriental Consol Mining	10	4	5
Pacific Tin Consolidated	1	3¼	3⅝
Park-Utah Consol Mines	1	1⅞	2¼
Patino Mines & Enterprise— Amer shs ctfs	10	7½	7¾
Pato Consol Gold Dredging	1	1¼	1⅜
Pioneer Gold Ltd	1	1½	1⅝
Polaris Mining	25c	⅝	¾
Pond Creek Pocahontas	*	14	16
Premier Gold M	1	¾	1⅛
Preston East Dome	1	1⅝	1½
Quincy	25	1⅛	1½
Roan Antelope Min Ltd Amer shares		3⅝	4
St Anth Gold M	1	4c	11c
St Joseph Lead	10	34¼	35¼
Shattuck Denn	5	4⅝	4¾
Silver King Coal	5	5¼	5⅝
So Am Gold & Plat	1	1¼	1⅜
Stand Silver-Lead	1	⅛	⅜
Sunshine Mining	10c	7⅞	8
Teck Hughes	1	2½	2¾
Tintic Standard	1	2⅜	2¾
Tonopah Mining	1	¾	⅞
Union Copper Land & Mining	25	----	11c
Utah Metal & Tun	1	45c	55c
Walker Mining	1	⅝	9/16
Washington Tin Plate	100	30	----
White Knob Copper Preferred	10	¾	1⅜
Wright Hargreaves Mines	*	4⅝	4¾
REAL ESTATE TR & LAND STOCKS			
Bd of Tr Bld Tr	100 e	----	3½
Bos Gr'd R'T Tr	100 e	17½	----
Bos R E T (Bos)	100 e	----	8½
Bos Stor W'h'se	100 e	----	20
Boston Wharf	100 e	----	11
Cent Bldg Tr	100 e	----	5
Chic R E Trus's	100 e	----	5
City R E T (C)	500 e	----	50
Congress St Associates (Boston)	100 e	----	2
Factory Bldg Tr	100 e	----	2
Fifty Associates (B)	e	----	250
Hotel Tr (Boston)	100 e	----	6
Kimball Bldg Tr	100 e	----	1
TITLE GUARANTEE & SAFE DEPOSIT STKS			
Amer Title & Guar	25	5	7
Bankers Bond & Mortgage Guar	*	½	----
Columbia (D C)	5	13½	16
Empire Title & Gu	100	8½	----
Real Estate (DC)	100	150	----
Title Guar & Trust of New York	20	2¾	3
West Jersey Title & Guar Co	50	----	----
INDUSTRIAL AND MISCELLANEOUS			
A B Stove	*	30c	45c
Abbott Lab'tories	*	56¼	58¼
4½% conv pfd	100	118⅞	135
Abbotts' Dairy	*	18	22
Abercrombie & Fitch Common	1	6	----
$6 preferred	75	60	----
Aberfoyle Mfg	100	7	9
Preferred	100	55	65
Abitibi Pow & Pap	*	½	⅝
6% preferred	100	2¾	3½
7% preferred	100	4	6
Abraham & Straus	*	35½	36
Acme Steel	25	45¾	47¼
Acme Wire	10	18¾	20¼
Adams Millis	*	20½	21
Addressograph Multigraph Corp	10	15	15½
Advance Rumely	*	2⅝	3
Aeolian Co— 6% preferred A	50	10	12
Aero Industries Technical Inst	1	5¾	6¾
Aero Supply Mfg— Class A	1	21	22
Class B	1	5¼	5
Aeronautical Corp	1	4¾	5
Warrants		⅝	1
Aetna Rubber— Preferred	100	8	15
Aetna Stand Engine	*	6¼	6⅝
Agfa Ansco (Del)	1	----	----
Agnew-Surpass Shoe Common	* r	5	11
Preferred	100 r	105	----
Ainsworth Mfg	5	5¼	5½
Air Associates	1	10½	11¾
Aircraft Accessories	1	2⅝	2¾
Aircraft Precision	1	3¼	3⅝
Aircraft & Deisel Equipment	1	3	4
Airplane & Marine Direction Finder	1	¾	¾
Airplane Mfg & Sup	1	1	1⅛
Air Reduc'n com	*	41	41½
Air-Way Electric Appliance	*	½	¾

* Without par value. *a* Called for redemption; see page 111. *e* Purchaser also pays accrued dividend. *f* Flat price *k* Last sale. *n* Nomina
Canadian price. *t* New stock. *x* Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Alaska Pac Salmon	*	5¼	6¼
Albany Packing	100	54	----
Preferred	100	86	90
Alberene Stone of Va Vot trust ctfs	5	3¼	4
Alberta-Pacific Grain class A	*	r 1.10	----
Preferred	100	r 27¾	30
Alexander Dept Stal		5	----
Alexander Hamilton Inst 8% pref	100	13	----
Algoma Steel com	*	7	8
Preferred	100	59	63
Allegheny Ludlum Steel Corp	*	22½	22¾
Preferred	100	105	----
Allen Industries	1	2¾	9
Allentown Portland Cement pref	10	7½	9
Alles & Fisher	*	2½	3
Alliance Realty	5	1/16	3/16
Preferred	100	2½	4
Allied Chem & Dye Corp common	*	162½	164½
Allied Kid Co com	5	9½	10
Allied Mills Inc	*	12¾	13
Allied Paper Mills	1	5	5½
Allied Prod (Mich)—			
Cl A conv	25	21	22⅞
Common	10	15⅛	15½
Allied Stores Corp	*	7⅛	7¼
5% preferred	100	68	69⅝
Allis-Chalmers Mfg Common	*	33¾	34½
Alloy Cast Steel	*	13	17
Aloe (A S) Co	20	53	----
Alpha Portl Cem	*	14	14½
Altorfer Bros com	*	2	8
Conv pref	*	----	17
Aluminum Co com	*	156	158
6% preferred	100	115¼	116
Alum Goods Mfg	*	17	17⅝
Aluminum Indus	*	5½	6½
Aluminum Ltd	*	78¼	81½
6% preferred	100	84	100
Amal Leather	1	1⅜	1½
6% conv pref	50	12¼	12⅞
Amalg Sugar	1	2¾	3
Amerada Corp	*	45½	47
Amer Agric Chem	*	15⅛	15¾
Amer Air Lines	10	56	56½
American Arch	*	29½	33
Amer Bakeries—			
Class A	*	58½	60½
Class B	*	55½	57½
Am Bank Note	10	7⅝	8
6% preferred	50	40¾	44½
Am Bemberg com	*	16½	18
Preferred	100	96	98
Am Beverage Corp	1	½	¾
7% preferred	5	½	1
American Book	100	39	40½
Amer Bosch Corp	1	6¾	6⅞
Amer Box Board	1	5	5⅛
A.Brake Sh & Fdy Common	*	36¾	37½
5¼% conv pf	100	128¼	131½
American Can	25	99	100½
7% preferred	100	175	177½
American Canadian Properties	*	1½	2
Am Car & Fdy	*	27⅞	28
7% preferred	100	53	53⅝
Amer Car & Fdy Motors com	*	----	----
Preferred	100	----	----
Amer Carmel	100	¼	1
Preferred	100	6½	8½
Amer Centrifugal	1	⅛	3/16
Am Chain & Cable	*	20¾	21
5% conv pref	100	108	112½
Amer Chicle	*	128¼	131
American Cigarette & Cigar Co	100	140	200
Preferred	100	115	----
Amer Coal (N J)	25	7	13
Amer Colortype	10	6½	7
5% preferred	100	66	70
Amer Commercial Alcohol com	20	5⅝	6
Am Crystal Sugar	10	9	9½
6% 1st pref	100	73¾	75
Am Cyanamid A	10	33	----
Class B	10	35¾	3
5% preferred	10	12	12⅞
2d series	10	12	12⅞
Amer Distilling pf	10	3¼	3½
Amer Dist Teleg	*	91	96
7% preferred	100	112½	116
Amer Dredging	100	35	----
American Encaustic Tiling Co	1	1¾	2
Amer Export Airlines Common	50c	2⅜	2⅞
Amer Export Lines	1	12	12½
Am Fabrics, pref	100	4	6
Amer Felt common	*	9	12
Preferred	100	75	80
Amer Forging and Socket com	*	4⅞	5⅜
Amer Fork & Hoe	*	10⅞	12
Am Fruit Growers	*	1¼	1¾
Preferred	50	6	8
Am Furniture	1	¾	1¼
Am Hair & Felt	*	2	2½
1st preferred	100	61	63
2d preferred	100	25	27
Amer Hard Rubb	50	16	16¾
8% preferred	100	99	102
Amer Hardware	25	22¼	23¾
Am-Hawaiian SS	10	30¼	31
Am Hide & Leath	1	4⅛	4⅜
6% preferred	50	29	32
Amer Home Prod	1	53½	54¼
Amer Ice Co	*	1¾	1⅞
6% non-cum pf	100	21	22⅜
Amer Insulator	*	3¾	4¼
$1.50 prior pref	10	24	25½
Amer-La France & Foamite Corp	10	2¼	3
Warrants		¼	½
Am Laund Mach	20	16½	17
Amer Locker class A	*	10¾	13¾
Class B	*	1¾	2½
Amer Locomotive	*	15¾	15⅞
7% preferred	100	70½	71½
Amer Mach & Fdy	*	13	13⅜
Am Mach & Met	*	2¼	2½
Am Maize Prod	*	16	19

Stocks	Par	Bid	Ask
		Per	share
Am Mfg Co com	100	19½	23½
5% pref	100	69	85
Amer Maracaibo	1	¼	⅜
Amer Metal Co	*	16¾	17
6% conv pref	100	100	108
American Meter	*	28½	30
American News Co	*	23	24
Amer Optical	*	28	30
Amer Piano class A	*	4¼	5
Class B	5	3¼	----
Amer Pneu Serv	*	5/16	7/16
Am Potash & Chem	*	65	72
Amer Products	*	----	1
5% prior pref	7	----	4
Partic pref	*	2	3½
Amer Pulley	50	15	----
Amer Radiator & Stand Sanitary	*	7⅛	7⅜
7% cum pref	100	146	162
Am Republics com	10	5	5⅜
Amer Rolling Mill	25	11⅝	12
4½% conv pf	100	68	69
Am Safety Razor— Common	18.50	7⅛	7⅜
American Screw	100	21¼	25¼
American Sealcone	5	----	¼
Amer Seal-Kap	2	5	5½
Amer Seating	*	8⅛	8¾
Am Ship & Comm	*	¼	½
Amer Ship Build	*	30	31½
Am Smelt & Refg	*	41¼	41¾
7% preferred	100	142⅛	144
American Snuff	25	57½	58½
6% non-cum pf	100	144½	146
Amer Steamship	100	180	205
Am Steel F'dries	*	25	25⅛
American Stores	*	12	12½
American Stove	*	13⅛	14
Amer Sugar Ref	100	13	13½
7% preferred	100	72	72½
Am Sumatra Tob	*	14	15
Amer Television	1	⅛	⅜
Amer Thermos A	*	34½	35
Preferred	50	60½	63
Am Thread 5% pref	5	2⅞	3
Am Tobacco com	25	75	76
Common B	25	76	76¾
6% preferred	100	150	155
Am Transformer	10	3	4
Am Type Found	10	3⅞	4⅛
7% preferred	100	12	----
Am Vitrified Prod	*	35c	65c
Preferred	*	5½	8½
Amer Wind Glass—			
Class A	100	6½	8½
Common	*	3	4
Preferred	100	28	----
Am Woolen Co	*	9½	9⅝
7% preferred	100	47¼	47½
Amer Wringer	*	6½	8½
Amer Writing Pap	*	1¾	2¼
Amsterdam Trading American shares		5	----
Anaconda Wire & Cable common	*	28	32½
Anchor Hocking Gl Corp. new	12½	14	14¾
$5 div pref	*	113	----
Anchor Post Fence	*	1⅝	1¾
Andian Nat Corp	*	25	27
Angostura-Wuppermann Corp	1	⅞	1
Anheuser Busch	20	68	68½
Animal Trap	*	8	10
Antilla Sugar	100	2	4
Apex Elec Mfg	*	9¾	11¾
Applied Arts	1	3⅜	3⅝
Appollo Steel	10	4¾	5¼
A P W Paper	5	2	2¼
A P W Prop cl A		1¾	2⅛
Archer-Dan-Midl'd	*	28¼	30
Arcturus Radio Tube	*	----	----
Arden Farms v t c	1	2⅛	2⅞
$3 partic pref	*	35	37
Argo Oil	5	4⅛	4½
Ark Fuel Oil pref	10	9	----
Armour & Co of Del 7% guar pref	100	105¾	108
Armour & Co (Ill)—			
Common	5	4⅝	4¾
$6 conv pr pref	*	45	46
7% preferred	100	35	95
Armstrong Cork	*	36	36½
Armstrong Rubb A	*	52	55
Arnold Constable	5	8	8⅜
Arnold Print Wks	*	4¼	4¾
5% preferred	30	12¾	13¾
Aro Equipt Corp	1	11¼	11¾
Arrow Hart-Hegeman Elec	10	37	39
Arrowhead Petrol	1	----	----
Artloom Corp	*	5⅛	5½
7% preferred	100	82	102
Art Metal Constr	10	14¾	16¾
Art Metal Works	5	4⅞	5
Asbestos Corp Ltd	*	12¼	13
Asbestos Mfg com	1	1¼	1⅜
Preferred	1	9½	11
Ashland Oil & Ref	1	4⅜	4⅞
Assoc Brew (Can)	*	7	13
7% preferred	100	r 109½	----
Assoc Dry G'ds	1	6⅛	6⅜
6% 1st pref	100	70	75
7% 2d pref	100	75	80
Assoc El Indus Ltd Am dep rcts ord registered	£1	2	4
Assoc Laundries	*	⅛	½
Associated Rayon	*	6½	----
Atl Coast Fisheries	1	2⅛	2⅜
Atlantic Co A	50	7	8
Class B com	*	⅞	1¼
6% 1st pref	100	41	----
Atl Gulf & W Indies SS Lines	1	10½	11½
5% non-cum pf	100	13⅝	14¾
Atlantic Refining	25	21¼	21⅜
4% conv pref	100	107	108
Atlas Drop Forge	5	3⅝	3⅞
Atlas Plywood	*	15½	15⅞
Conv preferred	20	22½	23½
Atlas Powder	*	64½	68
5% conv pref	100	117	120
Atlas Tack	*	6	6½
Auburn Cent Mfg	*	1¾	2
4% preferred	50	14	17
Austin Nich & Co	*	3	3¼
$5 cum prior A	*	18	19½

Stocks	Par	Bid	Ask
		Per	share
Autocar Co com	10	10	12
6% preferred	100	61	71
Auto Finance	10	25½	28
Automatic Fire Alarm common	25	7½	10
Automatic Instrument common	5	1	2
Automatic Prod	5	1⅛	1¼
Automatic Refrig	10	1	3
Automat Vot Mach	*	3¾	4
Automobile Banking $1.50 conv pref	25	15½	20½
Class A com	25	4½	5½
Avery (B F) & Sons	5	5	5½
6% pref w w	25	17	18
Pref ex-warr	25	16	17½
Warrants		½	¾
Aviation Capital	1	19¼	20¼
Aviation Corp	3	4½	4⅝
Aviation & Transportation Corp	1	2⅝	2¾
Axton-Fish Tob A	10	38	39
Class B	10	12	14
Preferred	100	85	91
Ayrshire Pakota Colliers Corp	1	3⅜	3¾
Babcock & Wilcox	*	28¼	28¾
Baker Chemical	*	14¾	15¾
Preferred	100	94½	----
Balaban & Katz	25	52	56
Baldwin Co	8	----	10
6% preferred	100	----	97½
Baldw Loco Wks	*	2⅝	3
V t c for com	13	16	16⅛
7% preferred	30	26¼	27
Warrants		6½	6⅝
Baldwin Rubber	1	5⅞	6¼
Bancroft (J) & Sons	*	1	2
Preferred	100	23	28
Bankers Industrial— Service cl A	*	----	----
Barber Asphalt	10	10¼	10⅝
Barber & Ross	*	----	----
Preferred	*	20	----
Bardstown Distill	1	½	⅝
Bareco Oil	5	¼	½
Barium Stainless Steel com	1	⅞	1
Barker Bros	*	6	6½
5½% pref	50	25	26½
Barkley Grow Aircr	1	¼	¾
Barlow & Seelig cl A	5	10	10¾
Barnard Aviation	1	2¼	2¾
Barnsdall Oil	5	8⅛	8¼
Barnsdall Refining	1	2c	10c
Bartgis Bros com	1	2¼	2⅝
6% conv pref	25	20	22
Basic Dolomite	1	5½	6⅜
Batavia Body	5	2½	----
Bath Iron Wks	1	14½	14¾
Bathurst Power & Paper A	*	r 11¾	----
Class B	*	r ----	5¼
Baumann (Lud) com	*	----	----
Preferred	100	10	30
Pref v t c	100	15	25
Bausch & Lomb Optical com	10	25½	27½
5% preferred	100	108	----
Bayuk Cigars	*	28¼	29
7% 1st pref	100	112¼	115
Beaton & Cadwell Mfg common	25	10	----
Beatrice Cream	25	23	24⅜
$5 preferred w w	*	106	112
Pref x-w	*	103¼	112
Warrants		2¼	2¾
Bearings Co (Am)	*	⅜	¾
1st preferred	100	36	40
2d preferred	100	8	12
Beau Brummell Ties Inc	1	4⅞	5¼
Beech Aircraft	1	5⅜	5⅝
Beech-Nut Pack	20	111⅜	120
Belding Hem'way	*	7¾	8½
Bell Aircraft	1	18¼	19
Bellanca Aircraft	1	3⅝	4
Bellows & Co A	10	15	17
Belt RR & Stk Yds Common	50	53	55
Preferred	50	54	55
Bender Body com	5	1	1¼
Bendix Aviation	5	31⅝	31¾
Bendix Home Appliance cl A	5	4½	7
Class B	33⅓c	1	1⅛
Benson & Hedges	*	23	31
Conv pref	*	33	39
Berkey & Gay Furniture common	1	5/16	⅜
Purchase warrants		1/64	1/32
Berland Shoe St	*	5¾	7
7% preferred	100	90	93
Beryllium Corp	*	9	10
Bessemer Limestone & Cement com	1	4⅝	5⅛
Preferred	50	37½	----
Best & Co	*	29⅞	31
Beth Fdy & Mach	*	1½	2½
Preferred	50	17	----
Beth Steel (Del)	*	78¾	79
7% preferred	100	123¼	123½
B/G Foods Inc	*	2¼	3
7% preferred	100	75	80
Bickfords Inc	*	11	11½
$2.50 preferred	*	38	39½
Bigelow-Sanford Carpet com	*	23¾	24½
Preferred	100	92	100
Billings & Spen	25	4¾	5¾
Bing & Bing	5	½	----
Bird & Son	*	9½	----
Preferred	5	100	----
Birdsboro Stee Fdy & Mach com	*	7	7¼
Blauner's common	*	3	6
$3 preferred	*	43	----
Black&Decker Mfg	*	19⅝	20⅜
Blaw-Knox Co	*	8⅝	8¾
Bliss & Laughlin	5	18	18¾
Preferred	30	32	35
Bliss (E W) Co	1	14½	15
6% conv pf	25	22½	23½
5% conv pf	25	21½	22½
oomingdale Bros	*	12½	15
Blumenthal (Sid)	*	7⅜	8
Bl7% preferred	100	75	84½

Stocks	Par	Bid	Ask
		Per	share
Boeing Airplane	5	16	16⅝
Bohack (H C) com	*	2⅛	3
1st preferred	100	19¼	24⅛
Bohack Realty pf	100	----	11
Bohn Alum & Br	5	28	28½
Bon Ami com A	*	105	106¾
Common B	*	57	59
Bond Stores com	1	25	25½
Bonomo (Joe) Publica'ns pref		¾	1
Borden Co	15	19⅞	20
Borg-Warner Corp	5	18⅝	18¾
Borne Scrymser	25	33	35¾
Boston Sand & Gravel Pref	50	5½	7
Boston Storage Warehouse	100	15	20
Boston Wharf	100	11	13
Boston Woven Hose & Rubber com	*	23¾	25¾
$6 preferred	100	112½	----
Bourjois, Inc	*	6	6¾
$2.75 cum pref	*	36	----
Bower Roll B'r'g	5	35	35⅛
Bow-Bilt Bondholders class A	65	14	17
Bowm Bilt Hotels—			
Common	*	3/16	¼
1st preferred	100	2⅜	2¾
2d preferred	*	¼	⅞
Boyd-Welsh Inc	*	----	2½
Boyertown Burial Casket com	*	14	16
Braniff Airways	2½	7	7½
Breeze Corp	1	5	5½
Brewing Co of Am	3	4⅜	5
Brewster Aeronaut'l	1	10	10¼
Warrants		6	6½
Bridgeport Brass	*	10⅝	10¾
Bridgep't Hydr'lic	20	x 37	38
Bridgeport Mach	*	1⅝	1⅞
Preferred	100	31¼	35
Briggs Mfg	*	21½	21⅞
Briggs & Stratton	*	36	37¾
Brill Corp class A	*	3⅝	3¾
Class B	*	1	1⅜
7% preferred	100	37½	39½
Brillo Mfg	*	11	11¾
Class A	*	33½	37
Brinks, Inc	25	85	90
Bristol Brass	25	48	50
Bristol-Myers	5	44	45
Brit-Amer Oil Ltd— Coupon shares	*	13⅝	14¼
Brit-Amer Tob reg	£1	7	12½
Ordinary bearer	£1	7	12
Brockway Motor Truck com	10	4¾	5½
Brooke (E G) Iron	5	3⅛	4½
Brown Co 6% pf	100	17½	20½
Brown Fence & Wire common	1	2	2⅝
Class A pref	*	7	10
Brown Forman Distillers Corp	*	2⅛	2⅜
Preferred	*	32	35¼
Brown Rubber	1	1½	1¾
Brown & Sharp Manufacturing	50	188	193
Brown Shoe	*	28½	30⅞
Bruce (E L) Co	5	7½	8¾
7% preferred	100	----	82½
3½% pref	100	k 39	----
Bruck Silk Mills	*	3	4
Brunswick-Balke-Collender Co	*	22½	23½
$5 preferred	*	91	----
Brunswick Site	10	1⅛	1⅝
Buckeye Pipe L	50	37⅛	39
Buckeye Steel Cast	*	19¼	20½
6% preferred	100	----	----
Bucyrus-Erie Co	5	9¼	9⅝
7% cum pref	100	109	110
Buda Co com	100	11¾	12¾
Budd (E G) Mfg	*	4½	4⅝
7% preferred	100	55¼	55½
Budd Wheel	*	5⅝	5¾
7% preferred	100	112½	----
Bullard Co	*	32	32½
Bulova Watch	*	30¼	31½
Burdines Inc	1	8	9
Preferred	*	43½	----
Burger Brewing	*	2¼	2⅞
Preferred	50	46	48
Burkart (F) Mfg—			
Common	1	27	----
$2.20 preferred	*	32½	----
Burma Corp Ltd— Am dep receipts		⅜	1
Burns Bros Coal	*	⅞	1¼
Burroughs Adding Machine	*	7⅞	8
Burry Biscuit	12½c	½	⅝
Bush Term Co com	1	2⅜	2⅝
6% preferred	*	5	----
7% debenture	100	10	12
Bush Term Bldgs— 7% pref ctfs	100	11	12
Butler Bros	10	4⅞	5⅛
5% conv pref	30	18¼	18½
Butterick Co	*	⅛	⅝
Preferred	50	1	1¾
Byers (A M) com	*	8¼	8¾
7% part pref	100	67½	70
Byers Machine	*	½	1
Byllesby class A	*	10c	20c
Class B	*	8c	18c
Preferred	*	2	2½
Byrndum Corp	1	3	4
Bryon Jackson	*	12	12½
Cable Elec Products Vot tr ctfs	50c	⅝	¾
Common	50c	11/16	1
Calif Pack Corp	*	17¼	17¾
5% preferred	50	50½	53
Calamba Sug Est	20	11	12½
Callite Tungsten	1	2⅛	2⅜
Cambria Iron	50	56½	58
Campbell (A S)	1	5¼	6¾
Campbell Wyant & Cannon Fdry	*	14¾	15⅜
Canada Bread	*	1	5
Preferred	100	r 97	----
Class B pref	50	r 37	43
Canada Cement	100	3½	5½
Preferred	100	62	72
Canada & Dominion Sugar Co Ltd	*	15¼	20¼

* Without par value. a Called for redemption; see page 111. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

Quotations for securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Can Dry Ging Ale	5	13⅜	13⅞
Canada Forgings—			
Class A	*	r ----	19½
Class B	*	r 15⅛	----
Canada Packers	*	r 87½	90
Canada SS Lines	*	r 4	4¼
Preferred	100	r 15¾	16
Can Wire & Cab A	*	r 56	57
Class B	*	r 18¼	20
Canadian Airways	*	¾	1¼
Canadian Bronze	*	r 36	----
Preferred	100	r 102	----
Canadian Canners	*	4	6
Canadian Car & Fy	*	r 8	8½
Preferred	25	12⅝	15
Canad Celanese	*	r 31¼	31⅞
Preferred	100	r 124¾	----
Canadian Colonial Airways	1	5¾	6
Canadian Dredge & Dock	*	9	14
Canadian Foreign Invest Corp	*	r 9	10
8% preferred	100	r 101	102
Can Indus Alcohol—			
Cl A voting	*	1¼	1⅞
Cl B non-voting	*	1⅛	1⅝
Canadian Industries			
Class A	100	145	152
Class B	100	145	150
Preferred	*	90	140
Can Locomotive	*	r 8	9½
Capital City Prod	*	9½	9⅞
Carbon Monoxide Eliminator	*	7	9
Carborundum Co	*	107	113
Carey (Philip)	*	5½	6
6% preferred	100	85	87
5% preferred	100	81	83
Carib Syndicate	25c	¾	⅞
Carman & Co A	*	20	24
Class B	*	4¾	5¾
Carnation Co	*	35	37
1st preferred	100	105	----
Carpel Corp	*	24	29
Carpenter Steel	5	30¼	31¼
Carrier Corp	1	8½	8⅞
Carter (J W) Co	1	6¼	7½
Casco Products	*	7¼	7½
Case (J I) Co	100	52	55½
7% preferred	100	107½	110
Case Lockwood & Brainard Co	100	240	260
Case Pomeroy	5	4¾	5¼
Castle (A M) Co	10	18¾	20¾
Catalin Corp	1	2⅝	2¾
Caterpillar Tract	*	48¼	48¾
Celanese Corp	*	28⅝	29
7% prior pref	100	117¼	119½
1st partic pref	100	122	123
Celotex Co com	*	7	7⅛
5% cum pref	100	59½	60
Celluloid Corp	15	3¾	4⅛
1st preferred	*	78	79
$7 preferred	*	25½	26
Central Aguirre Associates	*	17⅛	18
Central Airport	1	1¼	1¾
Central American Plantations	100	1	2
Cent Foundry com	1	2⅛	2¼
5% preferred	100	25	30
Cent Ir & Steel	100	45	50
Cent Ohio St Prod	1	8	8¾
Central Paper	1	7½	8½
Preferred	10	15	17
Cen Violetta Sug		5⅛	5⅜
Centrifugal Pipe	1	3⅜	3¾
Century Elec	10	----	3⅜
Century Rib Mills	*	2½	3⅜
7% preferred	100	91	98
Certain-teed Prods	1	5	5¼
6% prior pref	100	32½	32⅞
Cessna Aircraft	1	2¾	3
Chain Belt com	*	21½	22
Chambersberg Eng			
Common	Par $10	21	25
Common	Par $50	105	----
Chamberlin Metal Weather Strip	5	4	5
Champion Paper & Fibre common	*	21½	23
6% pref	100	100	102
Chapman Valve	1	33¾	35¾
Preferred	100	119	----
Charis Corp	10	5	5¼
Checker Cab Mfg	5	16½	19
Cheney Bros com	*	¼	¾
Preferred	*	1¼	1¾
Cherry-Bur Corp	5	10¼	11½
Chesebr'gh Mfg	25	104½	106¾
Chesapeake Paper Board common	*	2	----
Preferred	50	4	----
Chester Pure Silk Hosiery com	1	½	1¼
6% preferred	10	2½	5
Chic Daily News	*	13	13¼
New 5% pref	100	93½	94¼
Chicago Flex Shaft	5	67	72½
Chic Junc Rys & Un Stk Yds com	100	210	----
Preferred	100	----	----
Chicago Mail Order	5	8	8⅞
Chic Molded Prod	1	4¾	5¼
Chicago Nipple	5	⅛	½
Chic Pneu Tool	*	11	11¼
$3 conv pref	*	32½	34
$2.50 prior pref	*	45	47⅛
Chic Ry Equip	25	13¾	14¼
Chic Rivet & Mach	4	9⅞	10
Chic & So Airlines	1	6¼	6¾
V t c for com	*	6¼	6¾
Preferred	10	13	15
Chic Yellow Cab	*	9	10½
Chickasha Cot O	10	11	12
Childs Co com	*	2⅜	2½
Preferred	100	9½	10½
Chilton Co	10	3¾	4¾
Chrysler Corp	5	78⅝	79
Churngold Corp	*	4½	5
Cinci Advtg Prod	*	7	8
Cinci Ball Crank	5	----	1¾
Cin Tob W'house	25	4¼	6
Cin Un Stk Yds	*	12½	13
Cinecolor Inc	1	1	1¼
City Auto Stamp	*	6	6⅜
City Ice & Fuel	*	9¼	9¾
6½% cum pf	100	85	86½

Stocks	Par	Bid	Ask
		Per	share
City & Sub Homes	10	5	6⅛
City Stores	5	3	3⅛
Clark Controller	1	15	17
Clark Equip Co	*	32½	34
Preferred	100	104	107
Claude Neon Lt	1	⅜	7/16
Clayton & Lambert	4	t 5¾	6½
Cleveland Graphite Bronze com	1	33	34¾
Cleveland Hobbing Mach com	4	10½	----
Cleve Tractor	*	4½	4⅞
Climax Molybdenum Co	*	29⅛	29½
Clinchfield Coal	100	2	2½
Preferred	100	52	----
Club Aluminum Utensil com	*	2¾	2⅞
Cluett Peabody	*	33¼	34½
7% preferred	100	137	140
Coca-Cola Bottling			
of Cincinnati	*	120	130
of Los Angeles	*	27¾	28¾
of New York	*	60	65
of St Louis	1	26	27
Coca-Cola Co	*	109¼	110¼
Class A	*	59	61
Coca-Cola Intern	*	800	----
Cockshutt Plow	*	3½	5
Cohen (Dan) Co	*	6	----
Cohn & Rosenb'ger	*	8¾	9⅞
Colgate-Palmolive-Peet common	*	11⅛	11½
$4.25 preferred	*	99	101
Collins & Aikman	*	26¾	27¼
5% conv pref	100	109½	111½
Collins Co	100	140	----
Collins Morris	1	50c	----
Collyer Insulated Wire common	*	10	13
Colonial Beacon Oil	*	24	27
Colonial Ice B pfd	*	60	----
Colon Development Ordinary shares		¾	⅞
6% conv pref		3¾	5¼
Col Fuel & Iron	*	21	21⅜
Warrants		5	5¼
Colson Corp	*	22	25
Colt's Patent Fire Arms Mfg	25	79	80
Columbia Baking	*	10½	12½
Preferred	*	20	23
Columbia Brewing	5	12½	13½
Columbia B'casting Sys Inc class A	2½	19⅝	19¾
Class B	2½	19⅜	19¾
Columbia Mills	100	38	----
Columbia O & G	1	1½	1⅝
Columbia Pictures—			
Vot tr ctfs com	*	4⅝	4¾
$2.75 conv pref	*	19⅛	20¾
Colum Carbon v t c	*	83	84
Columbus Auto— Parts com	*	4	7
$2 preferred	*	25	26
Combustion Eng	1	18	----
Comm'l Solvents	*	10½	10⅝
Compo Shoe Mach v t c ext	1	11⅝	12¼
Conde Nast Pub	*	2⅞	3½
Congoleum-Nairn	*	17¼	17½
Congress Cigar	*	13½	14
Ctfs of deposit		12⅛	12½
Conn Telep & Elec	1	⅞	1⅛
Consol Aircraft	1	23⅝	23¾
$3 conv pref	*	59¼	61¾
Consol Biscuit	1	1¾	2⅛
Consol Car Heat	100	38	42
Cons Cigar Corp	*	10	10⅝
6½% prior pf	100	82½	83
7% preferred	100	72	74
Cons Film Indus	1	½	¾
$2 cum part pf	*	7⅝	7¾
Cons Laundries	5	2½	2¾
7% preferred	100	84	87
Cons Lithograph	*	2½	----
Cons Mach Tool uts		56	59
Consolidated Oil	*	5⅞	6
Cons Paper of Can	*	3	3¼
Consol Retail Sts	1	2½	3
8% preferred	100	93	96
Consol Royal Oil	10	1⅜	1½
Consolidated Steel	*	5⅛	5½
Consolid'd Textile	*	10c	18c
Consol Water Power & Paper com	25	31	32
Consolidation Coal— Common v t c	25	4⅛	4¼
Warrants		⅛	⅜
5% pref v t c	100	17	18¾
Container Corp	20	14¼	14½
Continental Aviation & Engineering	1	2⅞	3¼
Continental Baking Class A	*	7¼	9⅝
Class B	*	¾	⅞
8% preferred	100	81	84
Continental Can	20	39	40
$4.50 preferred	*	113¾	115
Cont Diam'd Fibre	5	6¼	6½
Continental Mot	1	3⅝	3¾
Cont'l Oil (Del)	5	17½	17⅝
Cont'l Oil (Mex)	1	1/16	3/16
Cont'l Roll & Steel	1	7½	7⅝
Preferred	100	50	60
Cont Screw com	10	16	----
Preferred	10	70	----
Cont Steel Corp	*	23½	23¾
Preferred	100	100¼	----
Converse Rubber	*	⅜	⅞
$2 preferred	33	2½	3½
Special pref	*	1¾	----
Cook P't & Varn	*	9¼	10⅝
$4 preferred	*	----	----
Cooper Bessemer	*	7½	7¾
$3 prior pref	*	26	31
Copperweld Steel	5	19⅝	19¾
Conv 5% pref	50	58	59⅝
Cornell-Dubilier Elec Corp com	1	9	10
Corning Glass Wk	10	106	----
Preferred	100	102	----
Corn Prod Refg	25	52½	53¼
7% preferred	100	176	190
Corroon & Rey'ds	*	1	1⅜
$6 conv A pref	*	63¾	69
Cosden Petroleum	1	1⅛	1¼
5% conv pref	50	7	8¾

Stocks	Par	Bid	Ask
		Per	share
Cosmocolor Corp	1	½	1¼
Coty Inc com	1	4⅞	5⅛
Coty Internat'l	1	½	⅝
Courier Post pref	100	50	----
Courtaulds Ltd— Am dep rcts ord	£1	2½	3
Covered Wagon Co $1.50 conv cl A	20	⅛	⅜
Cramp Shipbldg	5	12	14
Rights		2	3
Cramp (Wm) & Sons Ship	100	----	¼
Crane Co com	25	21	21⅛
5% conv pf	100	98¾	99
Creameries of Am— $3.50 pref	*	51½	52¼
Cream of Wheat	2	20¼	21
Creole Petrol	5	13¼	13½
Crocker-Wheeler	*	3¾	4
Croft Brewing	1	⅛	¼
Crompton & Kn'les	*	35	40
Crosley Corp	*	4⅝	4¾
Crowell Collier Publishing Co	*	23	24
Preferred	100	106	----
Crowley Milner	*	1¼	1½
Prior Preferred	50	5½	7
Crown Central Petroleum (Md)	5	1¾	2⅛
Crows Nest Pass Coal		22½	24
Crown Cork Int A	*	4	4¼
Crown C'k & Seal	*	25	26¼
$2.25 pref w w	*	41	43
Preferred x-w	*	40	43
Crown Drug com	25c	1	1⅛
Preferred	25	20⅜	22¾
Crown Zellerbach	5	15⅛	15½
$5 conv pref	*	86	86½
Crucible Steel	100	30¼	30¾
7% preferred	100	96½	97¾
Crystal Oil Ref	*	¼	⅜
6% preferred	10	3½	7½
Crystal Tissue	*	6¼	7¼
Cuba Co	*	3c	10c
Cuban Am Mangan	2	7⅝	8⅝
Cuban-Am Sug	10	4⅛	4⅜
7% preferred	100	66⅜	68
Cuban Atl Sugar	5	5⅜	5¾
Cuban Tobacco	*	1⅝	2
5% Preferred	100	----	20
Cudahy Pack	30	10¾	11½
Preferred	100	62½	68
Cuneo Press	5	24	25
6½% preferred	100	110½	114
Curtis Lighting	2½	1	2
Curtis Mfg of Mo	5	6	7¾
Curtis Publish	*	1⅝	1¾
$7 preferred	*	46⅛	46½
New common w i	*	1⅝	1¾
New preferred w i	*	32⅛	32⅝
Curtiss Wright Corp	1	7⅝	7¾
Class A	1	26⅞	27¼
Cushman's Sons— 7% cum pref	100	68	80
$8 cum pref	*	39½	42
Cutler Hammer	*	20¾	21
Darby Petroleum	5	3⅛	3¾
Darco Corp 8% pf	100	19	23
Dardelet Thr'dlock	*	7	12
Darling Stores Corp $2 partic pref	*	9	----
Davega Sts Corp	5	3⅝	4¼
5% conv pref	25	16	18
Davenport Hosiery Mills com	*	16½	18
Preferred	100	110	----
Davis Coal & Coke	50	10	15
Davison Chemical	1	6⅛	6½
Dayton Rubber Mfg Common	1	9¾	10½
Class A	35	24½	26½
Decca Records	1	5	5⅛
Deere & Co com	*	22	22¼
7% preferred	20	25	25⅝
Defiance Spark Pl	*	¼	1½
Deisel-W mmer Gilbert Corp	10	16⅞	17⅛
Dejay Stores	1	3¾	4½
Delendo Corp	1	¼	⅜
De Laval Steam Turbine	100	105	125
De Long Hook and Eye	100	80	85
Del Rayon A com	15	8¾	9¾
Delta Airlines	100	33	38
Dennison Mfg— Class A com	5	1	1¼
$6 prior pref	50	27¼	30
8% debentures	100	97	100
Dentists' Supply	10	57½	60½
6% preferred	100	110	----
De Pinna (A) Co— Class A	1	8	10
6% conv pref	10	3¼	4
Derby O & Ref com	*	1	1⅜
Preferred	*	29	32½
Detachable Bit	10c	45c	65c
Detroit Aircraft	*	60c	80c
Det Gasket & Mfg	1	9½	11¾
6% pref w w	20	17¼	18½
Detroit Gray Iron & Foundry com	1	1½	1⅝
Detroit Harvester	1	12½	13¼
Detroit Mich Stove	1	1¾	2
Detroit Paper Prod	1	½	¾
Detroit Steel Prod	10	20¼	21½
De Vilbiss Co	10	22½	24¾
Preferred	10	10	10⅞
Devoe & Raynolds— Class A (non-vot)	*	16½	17½
Common B	*	15	17
2d preferred	100	107½	----
Dewey & Almy Chem Common	*	24	25½
Preferred	*	101	106
Dexdale Hosiery— Preferred	100	----	12
Diamond Alkali	20	72	77
Diamond Match	*	28	28½
6% part pref	25	38½	39½
Diamond Shoe com	*	t 14	15
6½% pf (w w)	100	a 111½	----
5% conv pref	100	----	100
Diamond T Motor	2	8½	8¾
Dictaphone Corp	*	34	36
Preferred	100	119	----
Dictograph Prod	2	¼	⅝
Diesel Equipment	1	3	3¾

Stocks	Par	Bid	Ask
		Per	share
Differential Wheel	1	3	3¼
Voting trust ctfs		2½	2¾
Warrants		----	----
Di Noc Mfg	1	3⅛	3⅜
Discount Corp	100	160	170
Disney (Walt)— 6% preferred	25	13	14
Distillers Corp-Seagrams Ltd	*	16⅞	17½
5% pref w w	100	70⅛	72
Distillers Liquors	2½	1⅜	2½
Divco-Twin Truck	1	6½	7
Dixie Home Stores	1	9¼	10¼
Dixie Ice Cream	5	5	8½
Dixie-Vortex Co	*	11	11¼
Class A	*	32	37
Dixon (J) Cruc	100	24	27
Dobeckmun Co com	1	4	5
Dr Pepper Co	*	----	15¾
Doehler Die Cast	*	19	19½
Dold (Jacob) Pkg— 6½% pref	100	29½	31
Dominion Bdge	100	18	21
Dominican Coal pf	25	r 19¼	20
Dominion Glass	100	r 126¼	128
Preferred	100	r 140	148
Dominion Steel & Coal B	25	6	6¾
Dominion Stores	*	r 4¼	5
Dominion Tar & Chemical	*	3	5
5½% pref	100	55	66
Doubleday Doran	*	9	12
Douglas Aircraft	*	76½	77¼
Douglas (W L) Shoe Common	*	⅜	¾
Conv prior pref	*	1½	2½
Dow Chem com	*	135	135½
Rights		3½	3⅝
5% preferred	100	112½	114
Dow Drug	*	1½	1⅝
Preferred	100	k 30	Sept. 5
Dresser Mfg com	*	22¾	22⅞
Driver Harris Co	10	22	24
Preferred	100	106	109¾
Dryden Paper	*	r 5½	6½
Dubilier Condenser	1	2⅞	3
Du Mont (Allen) Laboratories cl A	1	7	8½
Dun (R G) Bradstreet Corp	*	31½	34½
$6 preferred	*	109	----
Dunhill Internat'l	1	7	7⅜
Duplan Silk	*	10	10½
8% cum pref	100	113¼	----
DuPont (E I) de N & Co common	20	174	175
Preferred	*	124	124½
Durez Plastics & Chem com	5	40	41
6% pref	25	23	24
7% pref	100	99	----
Durham Hosiery— Mills B com	*	⅝	¾
6% pref	100	2-	32
Duro-Test Corp	1	1¼	1⅜
Duval Texas Sulph	*	5¼	5¾
Eagle Lock	25	7	10
Early & Daniel	*	k 25	Sept. 11
Preferred	100	k 115	Aug. 26
Eason Oil	1	½	1
$1.50 conv pref	20	10	13
East Dairies Ltd	*	r 35c	1.00
Eastern Air Lines	1	31	31⅜
Eastern Corp com	10	4¼	5¼
5% prior pref	20	14½	16
Warrants		1¾	2¾
Eastern Footwear	1	⅛	½
East Mall'ble Iron	25	9	10¼
East Racing Assn	*	38	43
Eastern Roll Mill	5	4⅛	4¼
Eastern Sugar Assoc Common	1	6½	7½
Preferred	1	18½	19½
Eastman Kodak	*	132	133
6% preferred	100	170½	176
Easy Washing Mach Common	*	r 3¼	3½
Class B	*	3⅞	4
Eaton Mfg Co	4	33	33½
Economy Groc Sts	*	13	14
Edgewater Steel	*	62	65
Edison Bros Stores	2	15	15¼
5% preferred	50	47	49
Edison Splitdorf	*	¾	1⅛
Educational Pict	1	----	¼
Eitingon Schild	*	⅛	¼
Elder Mfg	*	9	----
Class A	100	55	----
Electrical Steam Sterilizer	1	5/16	⅜
Electric Auto-Lite	5	36½	36¾
Electric Boat	3	14¼	14⅜
Electrical & Musical Indus Am shs		⅝	1
Elec Stor Battery	*	28¾	30
Elec Vacuum Clean	*	24	28
Electro Bleach Gas	*	26	29
Electrol Inc com	1	¼	½
Electrographic Corp Common	1	12	14
Electrolux Corp	1	r 7¼	9
Electromaster Inc	1	¾	1¼
Elgin N Watch	15	28	28¾
Eljer Co com	*	3¼	----
5% cum pref	50	35	----
5% prior pref	100	49	----
Elk Horn Coal	*	⅞	1
1st preferred	100	1½	3½
2d preferred	100	1	2
Ely Walker D G	25	15	----
1st preferred	100	115	120
2d preferred	100	95	----
Emerson Drug	2½	17¾	18¾
Class B	2½	17¾	18¾
Preferred	25	27½	----
Emerson Elec Mfg	4	3⅛	3⅜
Preferred	4	84¼	----
Empire Sheet & Tinplate	*	4½	5½
Emsco Derrick	5	9	9¾
Endicott-Johnson	50	39⅜	42
5% preferred	100	107	109
Equit Office Bldg	*	½	⅝
Esquire Inc	1	2¾	2⅞
Eureka Pipe Line	50	22	25
Eureka Vac Clean	5	3⅞	4
Evans Products	5	7¼	7¾

* Without par value. a Called for redemption; see page 111. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Ever Plastics Corp.5	2	5
Eversharp Inc.....1	1¾	2½
Ex-Cell-O Corp....3	30¼	30⅞
Exch Buffet Corp..•	9/16	¾
Ez Lax Mfg A.....10	47	----
Faber Coe & Gregg •	----	----
Preferred.......100	101½	----
Fafnir Bearing....25	130	140
Fair (The) Chicago •	2⅞	3¼
7% preferred..100	28	34½
Fairbanks Co.....25	----	½
8% preferred. 100	6¾	7
Fairbanks Morse..•	39	40½
Fairchild Aviation 1	9	9⅝
Fairchild Eng & Air1	4¼	4½
Fairfield West Md		
Dairy 6% pref....	90	93
Fajardo Sugar....20	18⅞	20
Falstaff Brewery. 1	6½	6⅞
Famise Corp.....50c	----	----
Class A..........2	----	¾
Famous Players		
Can Co p com...1	r 18	20
Fanny F'mer Cand.•	23¾	24
Fansteel Metallurg •	8½	9⅞
Farben Ind.........	12½	13½
Farnsworth Telev &		
Radio.............1	1¾	2⅝
Fashion Park com.•	1	2½
Preferred.........•	4	5½
Fedders Mfg.......5	8⅛	8⅝
Federal Bake Shops•	9½	11¼
Preferred.......30	25	30
Federal Compress		
& Warehouse...25	34¾	36
Federal Machine &		
Welder com......1	11	12½
Fed Mach & Welder	11½	13
Federal Mogul.....5	13¼	13¾
Federal Motor Tr..•	3	3¼
Fed Screw Works..1	2⅛	2⅞
Federated Dept Sts •	18½	19½
4¼% preferred100	88	90
Federated Publica's•	21¼	22
Fenton United Clean		
& Dyeing com.100	23	28
Preferred.......100	74	----
Ferro Enamel......1	14	14⅝
Fiat Am dep rcts...	12¼	14½
Fidelio Brewery...1	¼	5/16
5th Ave Coach...25	20	24
Filene's(Wm)Sons .•	15	20½
Finch Telecommunications com.....1	5	7
Firestone Tire & Rub		
Common.........10	15	15¼
6% pref ser A.100	90	91
First Nat Stores...•	41	43
Fishman (M H)...•	7	8½
Preferred.......100	84	87½
Fisk Rubber Corp.1	11	12
Flintkote Co com..•	16½	17
Fla Portld Cem u t s.	70	----
Florence Stove....•	31	32
Florsheim Shoe com•	21	22¼
Flour Mills of Amer		
Preferred.........•	1	2
Fohs Oil............•	4	5
Follansbee Bros...•	1½	1¾
Preferred........10	16	----
Follansbee Steel..10	6½	6⅝
5% conv pref.100	21⅝	24⅞
Folmer Graflex....•	3	----
Preferred.......100	55	----
Food Devices....20c	½	1
Food Machinery..10	28⅛	29
4½s conv pref.100	106⅛	106½
Foote Bros Gear &		
Mach com........5	5½	5¾
Preferred.......100	8¼	8¾
Foote Burt com...•	15	16
Ford Motor Ltd—		
Am dep rcts ord..	1⅛	1½
Ford Mot of Can—		
Class A...........•	11½	11⅞
Class B...........•	11¼	13
Ford Motor France		
Am dep rcts....	½	1
Formica Insulation •	19½	20
Ft Worth Stk Yds.•	15	----
Foster Wheeler..10	15½	16
$7 conv pref....•	95	100
Foundation Co....1	2	3
Foundation Co		
of Canada.......•	r 11¼	11¾
Fox Film class A...•	12	----
Fox (Peter) Brew..5	16	18
F-R Publishing....•	11	----
Francisco Sugar...•	2⅞	3
Franklin Co Coal—		
Preferred........10	½	1
Franklin County		
Distilling Co.....1	¾	1
Preferred........	8⅜	8⅝
Franklin Ry Sup..•	17	20
Franklin Shops....•	6	8
Preferred........10	8	10
Freeport Sulphur.10	32½	33
French Investing..•	----	----
Preferred.......100	2½	4
Froedtert Grain &		
Malt common...1	9⅜	10
Partic conv pref 15	18¼	19¼
Fruehauf Trailer .1	21	22½
5% conv pref.100	92	93½
Fuhrman & Schmidt		
Brewing com....1	25c	----
Fuller Brush com..5	9½	----
Fuller (G A) Co—		
Common..........1	20¼	21
$3 convertible...•	25	27½
4% conv pref.100	41¼	42
Gabriel Co cl A...•	2¾	3
Gair (Robert) com.1	2⅝	3
$3 Preferred.....10	14⅞	15⅝
Galveston Houston•	18	20
Gamewell Co.....•	18	18½
$6 conv pref....•	86¼	90
Gannett Co Inc—		
$6 conv pref....•	98½	100
Garfinckel (J) & Co		
Common.........1	10	11
6% conv pref..25	26	29
Garlock Packing...•	51	53
Gar Wood Indust..3	4¾	5
Gaylord Container 5	12¼	12¾
5½ conv pref..50	47	50⅝
Gen Accept'ce Corp		
Class A...........5	11½	13½
Conv preferred...0	17½	19½

Stocks Par	Bid	Ask
	Per	share
Gen Alloys Co.....•	¾	1
Pref (stamp)...10	3¼	5
General Amer Oil of		
Texas common..5	3½	4
Preferred........10	5½	----
Gen Amer Trans..5	49⅝	51
GenAniline&FilmA •	57	61
General Baking...5	6⅝	7
$8 1st pref......•	137	140
Gen Bottlers com.1	8½	9½
General Box Corp.1	1	1¼
General Bronze....5	3¾	3⅞
General Cable.....•	6⅝	6¾
Class A..........•	15¾	17¼
7% preferred..100	68	72
Gen Cigar common •	17¼	18
7% preferred..100	112	114
Gen Crude Oil..2½	4⅜	4¾
Gen Development 20	5½	----
General Electric...•	35⅛	35¼
General Elec Ltd—		
Am dep rcts reg £1	4⅝	4¾
Gen Fire Exting...•	14	15
Gen Fireproofing..•	15¼	16
7% preferred..100	109	----
Gen Foods Corp...•	40¼	40¾
$4.50 preferred..•	114	116
Gen Machinery....•	22	23½
4½% preferred100	101	----
General Mills......•	88	89¾
5% preferred.100	127	129½
General Motors..10	49¼	49⅜
$5 preferred.....•	126¼	127
Gen Optical pref ..•	7	----
Gen Outdoor Adv't'g		
Common..........•	4¼	4⅝
Class A..........•	43	49
6% preferred..100	79	84
General Print Ink..1	7	7⅛
$6 preferred.....•	100	106½
Gen Rayon A stk..•	⅝	1
Gen Ry Signal....•	15¼	15¾
6% preferred..100	105	----
Gen Refractories..•	25⅛	25¾
General Shoe 1	10⅞	11¼
Gen Steel Casting.•	4	8
$6 conv pref....•	42	42¼
Gen Theat Equip..•	10¼	11
Gen Time Instru..•	18	19¾
6% preferred..100	101½	104½
Gen Tire & Rub...5	11¾	12½
6% cum pref A 100	100	103
Genessee Brew A..1	2¾	3½
Class B com.....1	2½	3¼
Giant Portland		
Cement com....5	48c	55c
Preferred.......50	7¼	7¾
Arrear ctfs.......	10½	11½
Gibson Art.......•	26	26½
Giddings & Lewis..2	29	30½
Gilbert (A C).....•	5⅜	5⅞
Preferred........•	40½	42
Gilchrist Co.......•	3¼	4½
Gillette Saf Razor.•	3	3⅛
$5 conv pref....•	36	36½
Gilmer (L H)......5	5	6
Gimbel Bros......•	6⅞	7
$6 preferred.....•	58½	59½
Gladding McBean		
& Co..............•	4¾	6¼
Gleaner Harvester.•	5¾	6¼
Glen Alden Coal...•	8⅝	6⅞
Glidden Co........•	14¼	14¾
4½% conv pref 50	41⅜	42¾
Globe-Democrat		
Publish pref..100	116	----
Globe Wernicke...•	4	5
Preferred........•	69	73
Gobel (Adolf) Co..1	2	2¼
Godchaux Sugar—		
Class A..........•	17½	19
Class B..........•	5⅜	6
Preferred........•	93¼	95½
Goebel Brewing...1	2⅛	2¼
Golconda Petrol...•	½	⅞
Goldblatt Bros—		
Preferred.......50	36	38
Goodall Rubber....	35	----
Good Humor Corp 1	3	4½
Goodman Mfg.....	22	28¾
Goodrich (B F)....•	12⅛	12½
$5 preferred.....•	55	56
Goodyear Tire &		
Rubber com.....•	15½	15⅝
$5 conv pref....•	68	72
Goodyear T & R of		
Canada..........•	r 72	----
Preferred.......50	r 54	55
Gorham Inc com A.•	1	1⅜
$3 preferred.....•	16½	19⅜
Gorham Mfg......10	27½	28
Gorton-Pew Fish..•	32	37
Gotham Silk		
Hosiery com....•	2	2⅛
7% preferred..100	32¼	35
Graham-Paige Mot 1	½	9/16
Grand Raps Varn.1	5	6
Grand Union—		
Com div certifs..•	11¾	12½
Ex-div certifs...•	9½	10¼
Granite City Steel.•	11	12
Grant (W T) com.10	34	34½
5% preferred...20	23⅛	24
Graton & Knight..•	3¼	5½
Preferred 100	48	52
$1.80 prior pref..•	21½	24½
Gray Mfg Co.....10	5	5⅜
Gt Atl & Pac Tea		
Non vot com.....•	99¼	99¾
1st preferred..100	127	128
Great Lakes Paper—		
6% pref.......100	11	13
Great Lakes SS....•	42	44⅜
Great Lakes Term		
W'house (Ohio).•	2½	3
Great Nor Pap...25	39½	41
Great West Sugar..•	19⅝	20⅛
7% preferred..100	132½	133¾
Greenf'ld T'p & Die•	9¼	9½
$6 preferred..100	59	----
$1.50 preferred..•	18½	21½
Green (H L) Co...1	31¼	32
Greyhound Corp..•	11⅛	11⅜
5½% preferred.10	10¾	11
Griesedieck Western		
Brew common...•	----	27
5½% pref...25	22	24

Stocks Par	Bid	Ask
	Per	share
Groc Store Prod.25c	1⅜	1½
Group No. 1 Oil...•	1700	1900
Group No. 2 Oil...1	½	¾
Gruen Watch......1	4¼	5
6% preferred. .25	19	21
Grumman Aircraft		
Engineering com 1	17⅛	17⅝
Warrants..........	7	----
Guantanamo Sug..•	1½	1¾
8% preferred..100	15	16¾
Gulfboard Oil.....1	1¼	1⅝
Gulf Oil Corp....25	29¾	30½
Gypsum Lime		
& Alabaster Ltd.•	2	3½
Hajoca Corp......•	4	6
Preferred......100	28	----
Hall Lamp com...5	8⅛	8½
Hall (W F) Print'g 10	13⅛	13½
Haloid Co..........5	16½	18
Hamilton Watch..•	15	15¾
$6 preferred...100	101½	----
Hammermill Pap.10	26	27½
Hammond Instrum1	3⅛	3½
Preferred.......50	40½	42
Hanley (James)...5	17	19
Preferred.......50	51	----
Hanna (M A)......•	26	----
$5 cum pref.....•	104¼	105
Happiness Candy..•	⅛	⅜
Harlow Aircraft...1	1	1¼
Harshaw Chemical•	17½	18½
Harbison-Walker		
Refractories com •	21¼	22½
6% preferred 100	126	150
Harrington & Richardson Arms Co—		
Class A..........1	3	3½
Harrisburg Steel...5	13⅛	14½
Harris Seybold		
Potter com......•	5	6
$5 preferred...100	59	64
Hart & Cooley...25	132	142
Hartford Times...•	19	----
Hartman Tob .....•	¼	5/16
Harvard Brewing..1	1¾	1⅞
Harvill Aircraft		
Diecasting 1	2¼	2½
Haskelite Mfg.....5	5⅜	5⅞
Hat Corp class A..1	7⅛	7¾
Class B n-v 1	----	----
6½% pref w w 100	85	95
Hatfield-Campbell •	k 1	Sept.26
Prior preferred 12	4¾	----
Partic pref....100	7½	9
Haverty Furn Cos—		
Conv pref........•	17½	30
Hawley Pulp & Pap1	11¼	12
$7 preferred.....•	105	----
Hayes Indus.......1	9	9⅜
Hayes Mfg.........2	2⅝	2¾
Haytian Corp......•	1⅛	1½
Hazel-Atlas Glass.25	100	102⅛
Hazeltine Corp ....•	22	25
Hearns Dept Stores		
Common..........5	2	2¼
6% conv pref..50	20½	22½
Hearst Consol Pub		
7% class A pref.25	5¾	6¼
Hecker Prod com..1	8½	8¾
Helena Rub'stein..•	8½	10
Class A..........•	9	10⅜
Helme (G W)....25	94	96
7% non-cum pf100	150½	164
Hendey Mach ....•	11½	12½
Hendrick Ranch		
Royalties.........1	⅛	½
Hercules Cement..•	----	----
Hercules Motors...•	15½	15¾
Hercules Powder ..•	79½	83½
6% preferred..100	128¼	130
Hershey Creamery.•	20	23
Preferred 100	105	----
Hershey Chocolate.•	57	61
$4 conv pref....•	108	112
Hewitt Rubber.....5	9½	11
Heyden Chemical 10	69	73
Heywood-Wakefield		
Common.........25	6¾	8¾
1st B pref......25	6¾	8¾
Hiawatha Oil & Gas		
Common..........5	¾	1½
Preferred.......10	5	----
Hickock Oil cl A...1	14½	15½
Hilton-Davis Chem		
Common..........1	20¼	22¾
$1½ preferred..5	24¾	26¾
Hinde & Dauch...10	13¾	14⅞
$5 conv pref..100	95	98
Hires (C E) com...1	18	19¾
Hobart Mfg A.....•	34	37½
Hoe (R) class A..10	8½	9
Prior pref......65	27	29
7% preferred...21	8	9
Common.........•	¾	1¼
Hollander (A) & Son 5	7¼	7½
Holland Furnace.10	31⅛	31¾
Holophane Co.....•	12	13½
Holly Sugar.......1	9¾	10¼
7% preferred..100	105	----
Holt (H) & Co A..•	2⅛	5½
Hooker Electro		
Chemical com..10	t 12¼	13
Preferred.....100	96	98
Horder's Inc com..•	10½	14½
Hormel & Co com..•	29⅝	32½
Horn (A C) com...1	2⅜	2⅞
Prior preferred..5	4½	6
Horn Hard't(NY).•	29¾	30⅜
5% preferred 100	108½	110
Horn & Hard't Bak •	117	----
Hotel Statler com.•	17	20
6% preferred ..25	23¼	----
7% preferred .100	96	----
Hotel Waldorf-Ast.1	10c	20c
Houdaille-Hershey—		
Class A..........•	32½	33½
Class B..........•	x12⅝	12⅞
Houdry Process..10	38	43
Houston Oil Field		
Material com...1	2¼	3
$1.50 conv pref.20	15	17
Houston Oil (Tex)—		
Vot tr ctfs com 25	3⅝	3¾
Vot tr ctfs 6% pf25	17⅝	19
Howard Aircraft...1	1¾	2¼
Howe Scale com...•	17	22
1st preferred..100	52	----
2d preferred....•	6	----
Hubbell (Harvey)..5	17¼	18½

Stocks Par	Bid	Ask
	Per	share
Hudson Mot Car..•	3¾	4
Humble Oil & Ref..•	53¾	54½
Hummel-Ross Fibre		
Common..........5	6⅝	6¾
Hunter Steel com..•	1	1¼
6% preferred...20	----	----
Hupp Motor.......1	½	9/16
Hussmann-Ligonier •	8	9
Preferred.......50	----	48½
Huttig Sash&Door 5	7¼	----
Preferred.....100	93¾	----
Huylers Inc.,com ..1	3/16	----
7% pref unstpd100	4¾	7
7% pref stmpd 100	5⅛	6
Hyde Park Brew.10	----	47
Hydraulic Press		
Brick com....100	----	20c
6% pref....100	1.35	1.75
Hydraulic Press Mfg		
Common..........5	8¾	9½
6% conv pref..25	25¾	27
Hygrade Foo Prod5	1½	2
Hygrade Sylvan...•	38	40
4½s conv pref...•	111¼	----
I T C Corp.........	1½	----
Idaho Farms.......	1¾	2¼
Ideal Cement...100	27½	28½
Imperial Chemical		
Indus rcts......£1	----	----
Imperial Oil Ltd...•	7¾	8
Registered shs...•	7¾	8⅛
Imperial Tobacco		
of Canada com..5	9½	10⅝
Imperial Tobacco		
of G Brit & Irel'd		
Am dep rcts ord £1	8	----
Indian Motocycle..•	16½	18½
Preferred.......10	10½	----
Indiana Gas & Chem		
Common..........5	1½	2
$3 pref...........•	20½	22
Indiana Pipe Line7½	3⅜	3⅝
Indian Refining..10	5¼	5¾
Indian Terr Illum		
Oil non-vot A...1	½	¾
Class B..........1	½	5/16
Indus Accep Corp—		
Cum pref......100	43	----
Indus Brown Hoist—		
Common v t c...•	2	2⅝
1st pref v t c....•	5	5⅝
2d pref v t c....•	2	2⅝
Industrial Rayon..•	23¾	24¾
Ingersoll Rand....•	98⅛	100
6% preferred..100	147½	158
Inland Steel.......•	84¾	85
Interchemical Corp •	25	26⅜
6% preferred..100	108⅜	110
Intercont Rubber..•	2⅝	3
Interlake Iron.....•	8¾	8⅞
Int. Agricultural..•	1½	1¾
7% prior pref.100	24	25
Int Business Mach.•	153	156½
Int'l Cellucotton..•	35¾	36¼
Int Cigar Mach...•	19	21½
Internat Educational		
Publishing pref..•	⅛	⅛
Internat Elevating40	8	11
Int Harvester......•	46¼	46½
7% preferred..100	161	163½
Internat Indus.....1	1⅛	1¼
International Match		
Realization.....£1	10½	12
Int Mercan Mar...•	5⅞	6
Internat Metal Ind		
class A...........•	6¼	7½
Int Nickel (Can)..•	26¾	27⅜
7% cum pref..100	122½	135
International Paper		
& Power com..15	14¼	14⅜
5% conv pref..100	58¾	59
Warrants.........	2⅝	2¾
Internat Petroleum		
Coupon shares..•	11⅛	11⅜
Registered shs...•	10⅞	11⅜
Internat Prod.....•	3⅝	4
Internat Pulp.....•	1	2
Preferred.....100	52	----
Int Safety Razor B.•	⅛	½
Internat Salt......•	35½	37½
Internat Shoe.....•	29¾	30¼
Internat Silver...50	20	21½
7% preferred..100	95	102½
Int Text Book.....•	¾	1⅛
Int Vitamin Corp..1	3⅝	4⅜
Interstate Airplane		
& Engine.......10	7½	8½
Interstate Bakeries•	1⅜	2
$5 preferred.....•	23½	25¾
Interstate Dept St's•	7⅝	8
7% preferred..100	85	----
Interstate Home—		
Equipment.......1	8⅛	8⅝
Interstate Hosiery—		
Mills com.......•	10	11½
Intertype Corp....•	6¼	6¾
Iron Fireman vtc..•	17	17½
Ironrite Ironer...10	3¾	5¼
Irving Air Chute...1	13¾	14½
Irving (John) Shoe.1	⅜	⅞
Preferred w w..25	2½	3⅛
Jackson (Byron) see	"B"	
Jacobs (F L) Co...1	2¼	2⅝
Jarvis (W B) Co...1	13	13⅛
Jeannette Glass...•	1⅛	1½
Jefferson Lake Sul ½	2¾	3
Preferred........10	6⅞	7½
Jenkins Bros.....25	16	18½
Jersey Cereal.....•	15	----
Jewel Tea.........•	47⅛	48
Johns-Manville...•	68	69
7% preferred..100	125½	127½
Johnson Pub.....10	5/16	1¾
Johnson Stevens &		
Shinkle Shoe ...•	12	----
Johnson Tin Foil		
& Metal.......100	70	----
Jonas & Naumb'g2½	1¼	2
Jones & Lamson....	46	48
Jones & Laughlin		
Steel common.100	26¼	27
7% preferred..100	83¼	84¾
Joy Mfg...........1	13½	14
Julian & Kokenge..•	23	27¾
Kahn's (E) Sons..•	13¾	14
1st pref.......100	101¼	----
Kalamazoo Stove &		
Furnace com...10	12	13¼

• Without par value. *a* Called for redemption, see page 111. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Kane Carburetor	*	----	2
K C Stk Yds Me	100	24	27
Preferred	100	68	72
Kaufman Dept St's			
Common	1	12⅞	13¼
5% conv pref	100	95	100
Kaynee	10	4½	5½
Preferred	100	95	----
Kayser (Jul) & Co	5	7¾	8½
Keith-Albee-Orph—			
7% conv pref	100	98	103
Keith (Geo E) Co—			
7% preferred	100	8	19
Keller Dorian			
Colorfilm	20	----	¼
Kellett Autogiro	1	¾	1
Kellogg Co	*	21	21½
Kelly Springfield			
Tire common	5	1½	2
Kelsey-Hayes Wheel			
Conv class A	1	14½	14⅝
Class B	1	6½	6¾
Kemper McMillan		----	----
Kendall Refining	10	12½	13½
Kennedy's Inc	5	6	6⅝
$1.25 conv pref	*	16½	18½
Ken-Rad Tube &			
Lamp A	*	4	5
Kensico Cemetery			
Association	100	25	29
Kentucky Stone vtc	1	11½	13
Key Co common	*	6	7
Keyes Fibre com	*	1	1¾
Class A	*	3	4½
Preferred	*	----	----
Keystone Steel &			
Wire common	*	13½	14
Keystone Watch			
Case	16 2-3	41	45
Kimberly-Clark	*	35	38
Preferred	100	110	----
Kingsbury Brew	1	½	⅝
King Seeley com	1	8	9
Kingston Products	1	1⅛	1¼
Kinner Motors	1	1⅞	2⅛
Kinney (G R) Inc	1	1½	1¾
$5 prior pref	*	22½	23
Kirby Lumber	100	48	53
Kirby Petrol	1	1⅛	2
Klein (D E) Co	*	10¾	11½
Kleinert Rubber	10	9¾	10
Knapp-Monarch	*	8	9
Preferred	*	32	----
Knott Corp	1	4	4½
Knudsen Creamery		2	----
6% cum pref	*	7¼	7⅝
Kobacker Stores	*	8½	10
7% preferred	100	76	----
Koppers Co 6% pf	100	86¼	88
Kresge Dept Stores	1	2⅞	3
4% preferred	100	45	46
Kresge (S S) Co	10	25¾	26
Kress (S H)	*	25½	26
Special pref	10	12	12⅜
Kreuger (G) Brew	1	5¼	5⅝
Kroger Grocery &			
Baking common	*	31⅛	31⅜
1st preferred	100	121	----
2d preferred	100	122	----
Kysor Heater	1	6¼	6¾
Laclede-Christy			
Clay Products	*	6	7½
Laclede Steel	20	17½	19½
Lago Petroleum	1	43½	45½
Lake of the Woods			
Milling	*	r ----	18¾
Preferred	100	r 115	----
Lakey Fdy & Mach	1	3¾	4¼
Lambert Co	*	12⅜	12⅝
Landers, Frary &			
Clark	25	24½	27½
Landis Machine	25	----	10¼
Lane Bryant Inc	*	5½	6½
7% preferred	100	----	----
Lanett Bleachery	10	37	42
Lane Wells Co	1	10¾	11⅜
Langendorf United			
Bakeries class A	*	12¼	15½
Class B	*	4½	6
Lanova Corp	1	3½	4
Lanston Monotype			
Machine Co	100	24	27
Lautaro Nitrate A	1	10c	----
Lawrence Portland			
Cement	100	13	15
Lea Fabrics	*	7	9
Lebanon Steel & Ir	1	2¾	3½
Lee Rub & Tire	5	24½	25
Lefcourt Rlty Corp	1	¼	¾
Conv pref	*	3¾	4½
Leh Coal & Nav	*	2¼	2½
Leh Portl Cement	25	19½	21
4% conv pref	100	111	113⅞
Lehigh Valley Coal	*	1	1⅛
6% cum conv pf	50	3¼	3⅝
Lehigh & Wilkes-			
Barre Corp	*	35	37
Lehn & Fink Prod	5	11⅛	11⅝
Leland Electric	*	11¾	13¼
Lemp (Wm J) Brew	5	----	50c
Leonard Oil Devel	25	⅛	3/16
Leonard Refining	3	2	2⅛
Lerner Stores	*	23½	25½
4½% pref	100	83	85
Lessings Inc	1	⅞	1¼
Le Tourneau (R G)	1	29	30
Lewis (Edgar P) pf	10	3½	5
Ley (Fred T) & Co	*	½	⅝
Libbey-Owens-Ford	*	42½	43¼
Liberty Aircraft	1	6¼	6¾
Liberty Baking	*	⅛	½
Preferred	100	3	----
Lib McNeil & Lib	7	6¼	6½
Life Savers Corp	5	38	40
Lig & Myers Tob	25	99	101
Common B	25	100	101½
7% preferred	100	175¼	188
Lily Tulip Cup	*	19¼	20¼
Lima Locom Wks	*	23⅜	24
Lincoln Bldg v t c	1	2¼	3¼
Lincoln Mtge	1	3⅛	3⅝
Lincoln Service	100	17½	20
Prior preferred	50	45	52
Lincoln Stores	*	20½	22½
Preferred	100	107½	----
Line Material	5	8¾	9¼

Stocks	Par	Bid	Ask
		Per	share
Link-Belt Co	*	34⅛	35
Lionel Corp	10	9	10
Lion Match	*	7¾	8¾
Lion Oil Refg	*	9¾	10
Lipton (Thomas J)—			
Class A	1	7	----
6% preferred	25	16	16⅝
Liquid Carbonic	*	14¼	15
Liquidometer Corp	1	4⅛	4⅝
Lit Brothers	*	1⅛	1⅜
Preferred	100	35	----
Loblaw Groc Ltd A	*	16½	----
Class B	*	15¼	----
Locke Steel Chain	5	13	13½
Lockheed Air Craft	1	28¼	28⅜
Locomotive Firebox	*	7	7½
Loew's Inc. com	1	24⅞	25
$6.50 cum pref	*	101⅞	107
Loft Inc	*	21¼	21⅜
Loft CandyCorp	1	⅝	¾
Lone Star Cement	*	35	35½
Long Bell Lum A	*	3¼	3⅜
Common	*	12	13½
$5 preferred	100	66	69
Longhorn Portland			
Cement com	*	17	17½
Preferred	100	101¾	----
Longwest Corp	*	8½	10
Loose Wiles Bis	25	14⅝	15⅜
5% preferred	100	106½	108
Lord & Taylor	100	140	160
1st preferred	100	102	----
2nd preferred	100	110	----
Lorillard (P)	10	20	20¼
7% preferred	100	153½	155
Loudon Packing	*	1⅞	2
Louisiana Ice & El	1	13	14
Louisville Cem	100	57	62
Ludlow Valve com	*	¾	1¼
5% n-c pref	20	2½	----
Lukens Steel	50	7	8
Lunkenheimer Co—			
Common	*	18	21
6½% pref	100	100	----
Luscombe Airpl	50c	1¾	2
Lynch Corp	5	23¼	26
Lyon Metal Prod	10	8	10
MacAnd & Forbes	10	28	29
6% preferred	100	128¼	----
Macfadden Newsp	*	½	1¼
Macfadden Pub	*	1	1¾
Preferred	*	10	12
Mack Trucks Inc	*	23¼	23¾
MacWhyte Co—			
8% preferred	100	100	----
Macy (R H) Co Inc	*	25	25¾
Mad Sq Garden	*	10¾	11
Magazine Repeating			
Razor com	1	11	12
Preferred	*	75	85
Mahoning Invest	100	4	7
Majestic Radio	1c	⅜	⅝
New preferred	*	⅞	1½
Major Marketing	1	1	2
Mallory (P R)	*	13⅝	14⅛
Maltine Co		14	17
Manati Sugar com	1	1¾	1⅞
Option warrants		⅜	⅞
Mandel Bros Inc	*	4⅜	6
Mangel Stores	1	1½	1¾
$5 conv pref	*	33	35
Manhattan Shirt	25	13¼	13¾
Manischewitz (B)	*	10	12
Manning Bowman			
& Co common	*	3	5
Manufac's Trading	1	1	1¼
Preferred	10	8	8¾
Mapes Cons Mfg	*	27	28
Maple Leaf Mill	*	r 3	3½
Preferred	100	r 6	7
Maracaibo Oil Exp	1	¾	1
Marathon Paper	25	x 29½	31
Preferred	100	100	104
Margay Oil Corp	*	9	10
Marion St Shov	*	2¾	2⅞
Preferred	100	35	39
Marlin Rockwell	1	52¾	54¼
Marshall Field & Co	*	14	14½
6% preferred	100	103	105
Martin (Glen L)	1	32¼	32½
Martin Parry Corp	*	8½	8⅞
Masonite Corp	*	29	30
5% A conv pf	100	104	106
Massey-Harris	*	2¼	2¾
Preferred	100	24	25
Master Electric	1	28	28½
Master Tire & Rub	*	½	1⅛
Preferred	*	8	10
Math'son Alkali	*	28¼	29
7% preferred	100	167	----
May Dept Stores	10	50⅝	51
Maytag Co	*	2½	2⅞
1st $6 pref	*	----	99½
$3 cum pf w w	*	24½	27½
McCahan Sugar			
Refining pref	100	38	42
McCall Corp	*	12½	12⅝
McColl-Frontenac			
Oil Co	*	r 6	7
Preferred	100	60	70
McCord Rad cl A	*	5½	7
Class B	*	1⅞	1⅝
McCrory Stores	1	14⅝	15
Conv 6% pref	100	104⅞	108¾
McGraw Electric	1	24½	24¾
McGraw-Hill Pub	*	7⅝	7¾
McKeesport Tin			
Plate com	10	7⅝	8
McKesson-Robb'ns	5	5½	5⅝
$3 conv pref	*	27	27⅞
McLellan Sts com	1	7⅛	7¼
6% conv pref	100	101	108
McQuay NorrisMfg	*	37	40
McWilliams Dredge	*	5½	5⅝
Mead Corp com	*	8½	8¾
$6 preferred ser A	*	----	78
$5.50 pf ser B w w	*	66	68
Mead Johnson com	*	148½	149¾
Preferred	10	10	----
Melville Shoe	1	27	27½
5% preferred	100	108	109
Mengel Co	1	3¾	4
5% conv 1st pf	50	21¾	22¼
Mercantile Stores	*	13¼	17
Preferred	100	94	99
Merchants & Miners			
Transportation	*	10⅞	13

Stocks	Par	Bid	Ask
		Per	share
Merchants Refrig	*	1	3
Preferred	100	30	34
Merck & Co com	1	69	71
6% preferred	100	115	----
Mergenthaler Lino	*	18½	----
Merrimac Hat	*	9½	10½
Preferred	50	54	----
Merritt, Chapman &			
Scott com	*	4⅝	4⅞
6½% pref A	100	74⅝	75½
Warrants		¼	⅝
Mesabi Iron	1	7/16	½
Mesta Machine	5	32⅝	33
Metal Textile Corp			
Common	25c	1¾	2¼
Partic pref'ence	15	34⅝	40
Metal & Thermit	*	105	113
Preferred	100	123	----
Metrop Playhouse	*	4	5
Mexico Ohio Oil	*	⅛	¼
Mexican Petrol	1	5c	20c
Meyer Blanke Co	*	13½	----
Preferred	100	98¼	----
Mich Bumper	1	⅝	¾
Mich Chemical	1	3½	4½
Mich Gas & Oil	1	----	¼
Mich Steel Cast	1	----	----
Mich Steel Tube	2½	5½	6
Michigan Sugar	*	⅝	¾
Preferred	10	3¾	4
Micromatic Hone	1	7¾	8
Midcont'l Airlines—			
Common	1	4¾	5½
Mid-Cont Petrol	10	13	13½
Middle States Pet—			
Class A v t c	1	3¼	3½
Class B v t c	1	½	9/16
Midland Oil Corp—			
$2 conv pref	*	7	7½
Midland Steel			
Products com	*	34	35¼
8% 1st pref	100	117¾	118¾
$2 n-c div shares	*	15½	17
Midvale Co	*	114	117½
Mid-West Abras	50c	1⅝	1⅞
Midwest Oil	10	6¾	7⅛
Midwest Piping &			
Supply common	*	10½	11¼
Mid-West Refin's	1	3½	3⅞
Miller (I) Sons com	5	1	2½
8% preferred	50	10	14
Milton Bradley pf	100	30	----
Minneap-Honeywell			
Regulator	*	46	46¾
4% pref ser B	100	106½	109
Minn Min & Mfg	*	55½	56
Minneapolis-Moline			
Power Implem	1	3¼	3½
$6.50 cum pref	*	39¼	46
Mission Corp	10	8¾	9¾
Mission Dry Corp	1	8¼	9
Mission Oil	1	22	23
Missisquoi Corp—			
7% preferred	100	11½	----
$1.60 partic pf	*	1½	2¼
Mississippi Glass—			
A common	25	----	10
B common	25	----	3
Miss Valley Barge			
Line common	1	2½	3¼
Missouri Kansas			
Pipe Line A	5	4⅝	4⅝
Class B	1	¼	⅜
Mo Portl Cement	25	13¼	----
Mock Judson—			
Voehringer Co	2.50	6	6½
Preferred	100	100	105
Model Laundry	*	2½	5
Preferred	100	95	----
Mohawk Carpet	20	12¾	13½
Mohawk Rubber	*	4	4¾
Moloney Electric A	*	25	----
Molybdenum Corp	1	7⅛	7½
Monarch Mach T'l	*	35	37½
Monogram Pictures	1	⅜	⅞
Monolith Portland			
Midwest pref	10	1⅞	2⅝
Monsanto Chem	10	91⅝	93
$4.50 pf ser A	*	115½	118½
Cum pref ser B	*	120	121½
Montgomery Ward	*	40¼	40½
Class A	*	165¼	167¾
Monticello Tobac	1	1½	2½
Monumental Radio	1	27	30
Moody's Invest Serv			
part pref	*	23½	24
Moore Corp com	*	r 44	44½
Preferred A	100	r 175	189
Preferred B	100	r 262	----
Moore (Tom) Dist	1	7/16	¾
Moore Drop For A	*	62	65
Morrell (John) & Co	*	33½	36
Morris (Philip)			
& Co Ltd	10	85	87½
Morse Twist Drill			
& Machinery	100	101	105
Morthon Corp A	1	2	2⅝
Mtge Bk of Colombia			
American shares		4⅝	----
Motor Finance com		22	24
Conv preferred	*	85	90
Motor Improvem't	1	2½	3¼
Motor Products	*	13⅜	13½
Mot Wheel Corp	5	16¾	17
Mountain Prod	10	5¼	5⅝
Moxie Co pref		1	2
Mueller Brass Co	1	20⅜	21
Mullins Mfg Corp—			
Class B	1	3¼	3⅝
$7 conv pref	*	38¼	38¾
Munsingwear Inc	*	11½	11¾
Munson SS pref A	*	13½	15½
"C" units		2¼	3¼
Murphy Varnish	100	3	----
Preferred	100	34	----
Murphy (G C)	*	77	79
5% preferred	100	110	111
Murray Corp	10	6⅜	6½
Murray-Ohio Mfg	*	10½	12
Muskegon Piston			
Ring com	2.50	13½	14¼
Muskogee Co	*	8	9
Preferred	100	----	----
Myers (F E) & Bros	*	47	50
Myles Standish v t c	*	13½	----
Nachman Springf	*	9½	10½

Stocks	Par	Bid	Ask
		Per	share
Narragansett Racing			
Assn com	1	5	5⅛
Nashua Gum and			
Coated Paper	*	59	63
Nash Co	25	16	----
Nash-Kelvinator	5	5	5⅛
Nast (Conde) see C			
Nat Acme Co	1	19¾	20¼
National Airlines	1	8	9
National Automotive			
Fibres common	1	8	8¼
6% conv pref	10	9⅝	9⅞
Nat Bearing Metals	*	k 20½	----
Preferred	100	k 99½	----
Nat Bellas-Hess	1	¼	⅜
Nat Biscuit	10	19¼	19⅜
7% preferred	100	166	175
Nat Breweries	*	20⅜	22
National Bronze &			
Aluminum Fdy	*	7	7¾
National Candy	*	6	7¾
1st preferred	100	108¼	----
2d preferred	100	----	95
Nat Casket com	*	10¾	14½
Preferred $7	*	85½	91½
Nat. Cash Reg	*	12½	13
Nat Chem & Mfg	1	8½	9¾
Nat Container (Del)	1	10¾	11⅜
Nat Cylinder Gas	1	10¼	10⅝
Nat Dairy Prod	*	13⅛	13½
7% pref class A	100	110½	111
7% pref class B	100	110½	111
Nat Dept Stores	*	5¼	5⅝
6% preferred	10	7	7⅛
Nat Dist Prod	*	21⅛	22
National Drug—			
6% preferred	50	30	35
Nat Enam & Stpg	*	9½	10
Nat Food Products			
Class A	20	15	16
Class B	1	11	12
Nat Fuel Gas	*	11⅛	11¼
Natl Gypsum com	1	8¾	8⅞
$4.50 conv pref	*	79	85
National Lead	10	17¾	18
7% pref A	100	166	168
6% pref B	100	143	145
Nat Licorice com	100	65	----
6% preferred	100	95	----
Nat Lock Washer	20	6½	7½
Nation'l Malleable &			
Steel Castings	*	20¾	21½
Nat Mfrs & Stores	*	2⅛	2¾
5¼% preferred	*	48	----
Nat Oil Products	4	37½	38
Nat Paper & Type—			
Common	1	3	4½
5% preferred	50	21	24½
Nat Pumps Corp	*	½	1
Preferred	10	1	2½
Nat Radiator	10	6⅝	6⅞
Nat Refining com	*	2	2½
Nat Rub Mach	*	4	4⅜
Nat Shirt Sh Del	*	----	----
$6 preferred	100	----	----
Nat Steel Car Ltd	*	29¼	31½
Nat Steel Corp	25	65	65¾
Nat Sugar Refg	*	7⅝	8
National Supply—			
7% preferred	100	43	48
Nat Supply (Pa)	10	5¾	5⅞
5½% pr pref	100	35⅝	37
10-year $2 pref	40	9	9⅞
6% prior pref	100	38	38½
Nat Tea common	*	4¾	5
Preferred	10	k 7⅛	Sept 12
National Tool	1	2⅛	2⅜
Nat Transit	12.50	10	10¼
Nat Union Radio	30c	⅜	¾
Natomas Co	*	8⅜	8⅝
Navarro Oil	*	8¼	9
Nazareth Cement	10	2¾	3¾
Preferred	100	85	92
Nebel (Oscar) pref	*	1¼	2¼
Nehi Corp com	*	9⅛	9¼
1st preferred	*	83	----
Neisner Bros	1	18	19⅜
4¾% conv pfd	100	80	85
Nelson (Herman)	5	3⅝	4
Neptune Meter A	*	6⅛	6⅝
8% preferred	100	84	91
Nestle-Le Mur cl A	*	½	¾
Newberry (J J) Co	*	42	45
5% preferred	100	106⅛	111½
New Bedford Cord-			
age common	5	7½	9
Preferred	100	114	----
New Britain Mach	*	42	44
New Eng Gr'n Prod	1	31	35
New England Lime			
units	*	7	9
New Hav Cl com	*	4⅛	4¾
New Idea com	*	13¾	14½
New Mexico &			
Arizona Land	*	1	1¼
Newport Indus	1	7¾	8
Newport News Ship-			
bldg & Dry Dock			
Common	1	22⅝	23⅛
$5 conv pref	*	103	104
New Process Co	*	k 31	Aug. 10
N Y Auction	*	3⅛	3⅞
N Y Air Brake	*	42¾	44
N Y Dock	*	3⅜	4½
$5 non-cum pf	*	6	7¼
N Y Merchandise	10	7	7⅛
N Y Shipbuilding	1	19¾	20¼
Founders shares	1	17	18½
N Y Transit	5	6	6⅜
Nicholson File	*	29	32
1900 Corp—			
Class A com	*	29¼	----
Class B com	1	8	8½
Niles-Bement-Pond	*	63	66¾
Noblitt-Sparks	5	29	30½
Noma Elec Corp	1	3⅜	3⅞
North Amer Avia	1	17¼	17½
North Amer Cement			
Common	1	1	1⅛
Class A pref	1	5	6
Class B pref	1	7	8
No Am Refractories			
Class A	*	2	2¾
Class B	*	¼	⅜
6½% preferred	100	20	25
North Central			
Texas Oil	5	2⅝	3

* No par value. a Called for redemption, see page 111. k Last sale. n Nominal. r Canadian price t New stock.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
North German Lloyd		
Amer shares	10	----
North & Judd 25	30½	32½
North Pipe Line 10	7½	7⅞
Northrop Aircraft		
Class A 1	6¼	6¾
Warrants	3	3½
Northwest Airlines *	12¾	13¼
N'west Engine *	19½	20
N'west Yeast 100	19	21
Norwalk Tire & Rub *	2½	2¾
7% preferred 50	28½	32
Norw Pharmacal 2½	14½	14⅞
Novadel Agene *	30⅝	32¼
Noxzema Chem 1	4¾	5½
Nu-Enamel 1	1½	1⅞
Oceanic Trading 10c	1½	1¾
Ogilive Flour Mills *	r ----	28
Preferred 100	r 145	158
Ohio Brass B *	20½	21¾
Ohio Forge &		
Machine Corp *	21	22
Ohio Leather *	12	14
Ohio Match *	9½	11
Ohio Oil *	6	6⅛
6% preferred 100	103½	106
Ohio Rubber *	120	150
Ohio Seamless Tube 5	14	15
5% preferred *	23	----
Oil Exploration 1	1½	2½
Okonite common 100	76	----
6% preferred 100	80	84
Oldetyme Distillers 1	4½	----
Oliver Farm Equip *	16	16⅞
Oliver Un Filters B *	3½	5
Omar Inc 1	5½	6
6% preferred 100	67	----
Oneida Ltd com 12½	15	15¾
Preferred 25	29	30
Oppenheim Collins *	3⅛	3½
O'Sullivan Rubber 1	----	2½
Oswego Falls com 100	9½	10½
Otis Elevator *	14¾	15½
6% preferred 100	135½	136½
Otis Steel *	9⅛	9¼
$5.50 conv 1st pf *	37¼	38¾
Outboard Marine &		
Manufacturing 5	23⅞	25
Outlet Co com *	50	53
7% preferred 100	116	----
Owens-Ill Glass 12½	52½	53¼
Ox Fibre Brush	91	----
Oxford Paper com *	5½	7
$6 preferred A *	63	----
$5 preference *	50½	53
Pac Amer Fisheries 5	6½	7⅛
Pacific Can *	14	14⅛
Pacific Coast Cem *	1	2
Pacific Coast Co 10	2⅝	2¾
1st preferred *	12	13⅝
2d preferred *	6½	7
Pacific West Oil 10	5⅞	6
Package Mach *	48½	51½
Packard Motor *	3½	3⅝
Page-Hersey Tubes *	69	73
Pairpont Corp 100	1	----
Palmer Bros *	¼	½
Pan Am Airways 5	14½	14⅞
Pan Amer Match 25	13¾	15
Pan Amer Petrol &		
Transport 5	7⅜	8
$50 par B	----	----
Pan-Amer Southern 1	5½	----
Panhandle Prod &		
Refining com 1	9/16	11/16
Pantepec Oil Co—		
American shares	2⅞	3
Pantex Pressing		
Machine common *	3	6
Preferred *	30	35
Paraffine Co Inc *	36¾	37½
4% conv pref 100	96½	101½
Paramount Motors 1	3⅛	4
Paramount Pictures 1	6⅞	7
6% 1st pref 100	81	85⅝
6% 2d pref 10	8⅝	8¾
Parke, Davis Co *	33⅞	34
Parker Pen 10	10	11
Parker Rust Prf 2½	19¼	20¼
Parker Wolverine *	10	12
Parker Young units	7	8½
Park & Tilford Inc 1	15	17⅛
Parkersburg Rig &		
Reel common 1	7¼	7⅝
Parmelee Trans *	1	1⅛
Pathe Film Corp 1	9¾	9⅞
7% preferred *	107	----
Pathe Laboratories *	19	22
Peck, Stow & Wilc 10	5½	6½
Peerless Cement *	4⅛	4⅝
Peerless Weighing &		
Vending com 1	10c	30c
Preferred *	2	4
Peet see (Rogers)		
Pelham Hall v t c	1⅝	2
Pender (D) Groc'y A *	51	53
Class B *	14½	16½
Penick & Ford *	50¼	51½
Penney (J C) Com *	91⅜	92
Penn-Central Air-		
lines Corp 1	14½	15⅛
Penn Coal & Coke 10	2	2⅛
Pa-Dixie Cement *	2⅝	3
7% conv pref A *	26	27
Penn Glass Sand—		
Common v t c *	12	13
$7 conv pref *	----	----
Penna Industries—		
Units	27	31
Penn-Mex Fuel 1	¾	1¼
Penn Rivet Corp 1	¾	1
Penn Salt Mfg 50	180	190
Penn Sugar 20	7	11½
Penn Traffic 2½	2½	3
Penn Vy Crude Oil—		
Class A 6	½	1
Class B 1c	2c	5c
Units	½	1
Pennzoil Co com *	19	----
Peoples Drug Stores 5	19¼	20½
Pepsi-Cola *	203	218
Albany Bottl Co 4	2¾	3½
Perfect Circle *	25	25⅞
Permutit Co 1	5⅛	5⅝
Pervel Corp 1	----	1½
Peter Paul Candy *	37	41
Pet Milk *	18¾	21
Petrol Conversion 1	10c	25c
Petrol Derivatives *	----	½
Petrol Heat & Pr *	1¾	2⅞
Petrolite Corp	17½	18½
Pettibone Mulliken *	8½	9½
Pfeiffer Brewing *	7½	7⅝
Pharis Tire & Rub 1	4⅝	5
Phelps-Dodge 25	31⅜	31⅞
Phila Dairy Prod *	3	4
$4 preferred *	23	25
$6 preferred *	69	71
Phil & Read C & I *	⅜	7/16
Phila Record com *	4	5½
Preferred 100	20	25
Philco Corp com 3	14¼	14¾
Phillip-Jones Corp *	3½	4¼
7% preferred 100	32	38
Phillips Packing *	3½	3⅝
Phillips Petrol *	34⅞	35
Phoenix Hosiery 5	2¾	3½
7% preferred 100	39	44½
Pick (Albert) com 1	2½	3½
Pierce Butler Rad 5	1	2
Pierce Governor *	15	15½
Pierce Oil Corp—		
8% conv pref 100	9	----
Pilgrim Explorat 1	1¾	2½
Pillsb Flour Mills *	23⅞	24
Piper Aircraft 1	8	8½
Preferred *	18	21
Pirelli Co of Italy—		
Am shs 500 lire	52	53½
Pitney-Bowes Post *	6¼	6⅝
Pitts Coal (Pa) 100	5	5½
6% preferred 100	25½	26
Pitts Coke & Iron *	7	7½
$5 conv pref *	71	75
Pitts Forgings 1	12¾	13⅜
Pgh Metallurgical 10	12⅝	13¼
Pittsg Pl Glass 25	93	94
Pitts Screw & Bolt *	6⅜	6⅝
Pittsburgh Steel *	8	8¼
7% pref B 100	37	40
5½% prior pf 100	51	53
5% pref A 100	28	28½
Pitts Term Coal—		
Preferred 100	¾	1½
Pittston Co *	11/16	⅞
Plant (Thos G)—		
7% 1st pref 100	3½	5
Pleas't Val Wine Co 1	1¾	2
Plough Inc 7½	7	8
Plymouth Cord 100	86½	88½
Plymouth Oil 5	16¼	16⅞
Pneumatic Scale 10	9	11½
Pocahontas Fuel 100	48	52
Polaroid Corp 1	32	33½
Pollak Mfg *	11¼	13¼
Poor & Co class B *	8	8¼
Class A *	18⅜	19⅞
Porterfield Aircraft 1	¼	½
Porto-Ric-Am Tob—		
Class A *	13/16	⅞
Common w i	6⅝	7
Potash Co of Am 5	23½	24½
Potrero Sugar com 5	¾	1¼
Preferred 5	¾	1¼
Pref stamped 5	----	----
Powdrell & Alexan 5	3	3¼
Pratt Food 100	15	20
Pratt & Lambert *	21	21¾
Prentice Hall *	34½	37
conv pref *	46	47½
Pressed Metals Am 1	8⅛	8⅜
Pressed Steel Car—		
Common 1	11½	11⅝
5% conv 1st pf 5	11½	11⅞
5% conv 2d pf 50	35¼	38
Pressurlube Inc 1	¼	½
Price Bros & Co *	r 13½	14
Preferred 100	r 67	----
Proc & Gamble *	64⅛	64¾
8% preferred 100	226	----
5% preferred 100	116	116⅞
Producers Corp		
of Nevada 1	⅛	3/16
Prosperity Co B *	3½	4
Publication Corp *	27	31
1st preferred 100	105	----
Original pref 100	105	----
Puget Sound Pulp &		
Timber com *	16	16¾
Preferred 20	20	21
Pullman Inc *	22¼	22½
Punta Alegre Sugar *	5½	6
Pure Oil Co *	7⅛	7¼
5% conv pref 100	78	79½
6% preferred 100	87	90
Purity Bakeries *	11¼	11¾
Pyle National Co 5	9	10¼
Pyrene Mfg 10	6¼	6⅞
Quaker Oats *	103	105½
6% preferred 100	155	157¾
Quaker State Oil 10	10⅛	10½
Quincy Market Cold		
Stor & Whse 100	6	----
Preferred 100	45	----
Rademaker Chem 1	13/16	1 1/16
Radio Corp of Am *	4¾	4⅞
$5 pref B *	73¾	----
$3.50 conv 1st pf *	59	60½
Radio-Keith-Orph *	½	¾
Common 1	2⅜	2½
6% conv pref 100	33½	35
Ralston Steel Car 10	5½	6½
preferred 100	60	70
Randall Corp pt A *	20¾	22½
Class B *	3½	4½
Rapid Electrotype *	5½	6⅞
Rath Packing 10	39	41
Raybestos-Manhat *	18¾	19½
Raymond Concrete		
Pile common *	12⅛	12½
$3 conv pref *	45	47
Rayonier Inc com 1	16⅜	17¼
$2 cum pref 25	29	30
Raytheon Mfg 50c	½	1
6% preferred 5	⅜	1
Real Silk Hosiery		
Mills common 5	1¾	2⅝
7% cum pref 100	25¾	26⅞
Rearwin Aircraft &		
Engine 1	2¼	3¼
Recordgraph Corp 1	----	3⅛
Reda Pump *	5	5⅜
Red Bank Oil *	⅞	1⅛
Red Rock Bottlers 1	1¼	1¾
Reed Drug com *	----	----
Class A 1	3¾	4¼
Reed Prentice com *	30¾	32
Preferred 50	x 55	60
Units	89	95
Reed Roller Bit *	19¼	20½
Reeves (Daniel) *	4⅝	5½
6½% pref 100	99	----
Regal Shoe pref 100	29½	----
Regent Knitting		
Mills Ltd *	r 4	4¼
Preferred 25	r 13	14
Reis (Robt) & Co *	¼	½
7% 1st pref 100	7¾	8¼
Reiter-Foster Oil ½	1/16	⅛
Reliable Stores *	7	7¾
Preferred 100	21	----
Reliance El & Eng 5	15½	18½
Reliance Mfg Co 10	8	8¾
Preferred 100	101¼	----
Reliance Steel 2	4¾	5¼
$1.50 conv pref 25	21½	22½
Remington Arms *	5½	6½
Rem'tn Rand com 1	8⅜	8¾
Bond warrants	1/32	----
Preferred w w 25	53½	56
Reo Motors v t c 1	1	1⅛
Republic Air Prods 1	7⅞	8⅛
Republic Aviation 1	5⅛	5¼
Republic Steel *	17⅜	17⅝
6% conv pref 100	91¼	92⅛
6% prior pf A 100	83¼	85
Revere Cop & Br 5	11¼	12
Class A 10	22	26½
7% cum pref 100	94	95¾
5¼% cum pf 100	60	65
Reynolds Metals *	11½	11¾
5½% conv pf 100	83	90
Reynolds Spring 1	9¾	10
Reynolds Tob 10	52	56
B common 10	35½	35⅞
Rheem Mfg Co 1	14¼	15½
Rhinelander Paper 10	16	17¼
Rice Stix Dry Gds *	4⅛	5
1st pref 100	103	----
2d pref 100	90	95
Richardson Co *	31¾	32¼
Richfield Oil Corp *	8	8¼
Warrants	¾	1
Richman Radiator 1	1¼	1½
Richmond Cedar		
Works common 10	¼	¾
Riegel Paper 10	20	23
Riley Stoker 3	3½	4¼
Ritter Dental Mfg *	4½	5½
River Rasin Paper *	----	2½
Riverside Cement—		
Class A *	2¾	3¼
Class B *	----	¾
Robbins & Myers *	1¾	2½
Preferred 25	8½	9½
Robertson (H H) *	16	17
Robertson Pap Box 5	7½	----
Robinson (Dwight P)		
7% 1st pref 100	17	20
Rochester Button *	7	8
Preferred 100	24	----
Rockwood & Co *	1	1⅜
5% preferred 100	17	19
Roeser & Pendleton *	11½	13
Rogers Peet 100	13	16
Preferred 100	34	38
Rome Cable Corp 5	9	9½
Roosevelt Field 5	2⅛	2½
Root Petrol Co 1	1⅝	2
$1.20 conv pfd 20	5	7
Rose 5 10&25c Store		
common 1	25	27
Royal Development	⅝	¾
Royal Dutch Co		
of N Y ord shares	11	12
Royalite Oil *	13	18
Royal Typewriter *	60	62
7% preferred 100	116	----
Ruberoid Co *	15⅝	17
Russeks 5th Ave 2½	3⅞	4¾
Russell Mfg *	15	16
Rustless Ir & Steel 1	13	13¼
$2.50 conv pref *	45¼	48
Ryan Aeronautical 1	4¾	5¼
Ryan Cons Petrol *	2¼	2⅝
Ryerson & Haynes 1	⅞	1¼
Safety Car Heat		
& Ltg (Del) 50	57	60¼
Safeway Stores *	43¼	43⅞
5% preferred 100	106½	107
St Croix Paper 100	70	85
Preferred 100	99	----
St Lawrence Corp *	1½	2½
$2 conv pref 50	10	12
St Lawrence Flour		
Mills com 100	r 19	22
Preferred 100	r ----	120
St Lawrence Paper—		
Preferred 100	23½	25
St Louis Car 10	k 4	----
Preferred 100	k 60	----
St L Rocky Mt &		
Pacific Co 100	½	----
Preferred 100	8	----
St Louis Screw—		
& Bolt com 15	5	----
Preferred 100	92	----
St Paul Union		
Stock Yards *	27	----
St Regis Pap com 5	2⅝	2⅞
Preferred 100	68	70
Salt Dome Oil 1	3⅝	4
Samson United 1	½	⅝
Sanborn Map 25	10[illegible]	105
Sanitary Co of Am		
8% preferred 100	24	----
San-Nap-Pak com 1	2½	4
Preferred 8½	8	9½
Units	95	----
Savage Arms *	28½	29
Savannah Sugar 1	29¼	31¼
Savoy Oil 5	⅜	¾
Schenley Distillers 5	9⅞	10⅛
5½% pref 100	79	80½
Schiff Co com *	11	13
Schulte Real Estate 1	5c	25c
Preferred 100	½	1½
Schulte Retail Stores		
New com w i 1	⅛	3/16
8% preferred 100	3	3⅛
New pref w i 25	16	19
Scott Paper *	39	41¼
$4.50 preferred *	113⅛	114
$4 preferred *	108	----
Scovill Mfg 25	28½	29½
Scranton Lace *	20	22
Scruggs-Vander-		
Barney com 5	9¼	10
1st preferred 100	95⅝	96
2d preferred 100	85	90
3½% pref 100	35	----
Scullin Steel *	8⅝	9¼
Warrants	11/16	⅞
Seaboard Oil (Del) *	12½	13
Seagrave Corp *	1½	1¾
Sears, Roebuck *	82½	83
Seeman Bros *	35	38
Segal Lock & Hard-		
ware com 1	⅝	11/16
Preferred 50	4	6
Seiberling Rubber *	4	4¼
5% preferred 100	40	43
Selby Shoe *	9⅝	9¾
Selfridge Prov St £1	⅜	1½
Sentry Safety Con 1	¼	⅜
Serrick Corp cl B 1	1⅛	1¾
Servel Inc 1	11⅛	11½
Seton Leather *	5⅜	6¼
Sharon Steel Cp *	11½	12
$5 conv pref *	55	64
Sharp & Dohme *	3⅝	3¾
$3.50 conv pref *	44	45
Shattuck (Frank G) *	5¼	5⅝
Shawnee Pottery 1	----	----
Sheaffer (W A) Pen *	36½	36¾
Shell Transp & Tr—		
American shares	4¼	----
Shell Union Oil 15	8½	9⅛
5½% conv pf 100	103⅞	105
Shepard Niles Crane		
& Hoist 25	34	36
Sherw-Williams 25	79	82¾
5% pf ser AAA 100	110	110½
Sher-Wms Can *	5	7½
Preferred 100	r 112½	----
Shuron Optical *	9	10
Silex Co *	11	13⅜
Simmons-Boardman		
Pub preferred *	21½	24
Simmons Co *	18¼	19
Simmons Hdw & Pt		
Common *	5⅛	5¼
Simms Petroleum 10	1⅝	2
Simon Brewery 1	65c	75c
Simon (Franklin) &		
Co 7% pref 100	27	30
Simonds Saw & Steel		
Common *	23	24½
Simplex Paper 1	2⅝	3
Simp'icity Pattern 1	15/16	1¼
Simpson Ltd B *	2	----
Preferred 100	60	70
Singer Mfg 100	102	103¾
Singer Mfg Ltd £1	1⅜	1¾
Sioux City Stock		
Yards com 20	23	25
Preferred 20	14½	16
Sirian Lamp com *	----	50c
Preferred *	⅜	⅞
Skelly Oil 15	17	17½
Skinner Organ 5	¼	½
Sloss-Sheff S & I 100	90	105
$6 preferred 100	110	112
Smith (A O) Corp 10	14¾	15
Smith & Corona		
Typewriter vtc *	7⅞	9
Smith (Howard)		
Paper Mills *	9	11½
Smyth Mfg 25	50	----
Snider Packing *	17½	17⅞
Socony Vacuum 15	8⅛	8⅜
Solar Aircraft 1	3¼	3⅝
Conv A pref *	7	7½
Solar Mfg 1	¾	1
Sonoco Products 5	28	31
Sonotone Corp 1	1¾	1⅞
Conv preferred 1	11½	----
Sorg Paper—		
6% preferred	38	48
4% preferred	30	40
Soss Mfg common 1	4	4¼
South Coast Corp 1	1¼	1¾
Preferred 100	28	----
South Penn Oil 25	34	35
So Porto Rico Sug *	18⅝	19
8% preferred 100	134	150
South Shore Oil &		
Development 100	⅝	⅝
S'eastern Greyhound		
Lines common 5	12½	13¼
6% conv pref 20	----	----
Southern Advance		
Bag & Paper—		
$2 preferred 50	23	25
6% preferred 100	73	76
Southern Groc com *	14	17
Preferred *	20¼	21¼
Southern, New		
England Ice cl A	1¼	3¼
South'n Pipe Line 10	5⅜	6
Southern Phosph 10	4¾	5
Southland Royal 5	5⅛	5⅜
South West Penna		
Pipe Lines 10	18	22½
Spalding (AG) & Br 1	1⅜	1⅝
1st preferred *	8¼	9½
Sparks-With'gt' *	1⅞	2
Spear & Co 1	4½	5
$5.50 preferred *	60⅞	69
Spencer Kellogg *	19¼	20⅞
Spencer Shoe *	1	1½
Sperry Corp v t c 1	41¼	41⅞
Spicer Mfg Co *	34	34⅛
$3 conv pref A *	55¼	56½
Spiegel Inc com 2	7⅜	7½
$4.50 conv pref *	57	58
Sport Products 7	7½	8
Springfield Ice & F 5	1½	----
Square D Co 1	31¼	31½
5% preferred 100	114	116
Squibb (E R) & Son *	40½	42
$5 pref ser A *	111½	----

* Without par value. a Called for redemption, see page 111 k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid (Per share)	Ask (Per share)
Stahl-Meyer com	*	1⅛	2
Preferred	100	19	----
Staley Mfg Co	10	18	19
7% preferred	100	107½	110½
$5 preferred	*	97	100
Standard Brands	*	6	6¼
$4.50 cum pref	*	107½	109½
Standard Brewing	*	⅛	3/16
Stand Cap & Seal	1	4⅞	5⅛
Conv preferred	10	13⅜	13½
Standard Coated Products com	10c	1	1½
Preferred	5	3¾	4¾
Stand Commercial Tobacco com	1	⅞	1
Standard Dredging Common	1	1⅛	1⅝
$1.60 conv pref	20	11⅝	12
Stand Fruit & S S	10	2⅞	3½
Preferred	*	19½	21
Stand Oil (Cal)	*	17¾	18
Stand Oil (Ind)	25	24⅝	24⅞
Stand Oil (Kan)	10	44	47
Stand Oil (Ky)	10	18⅛	18¼
Stand Oil of N J	25	33¼	33½
Stand Oil (Ohio)	25	31⅝	32¼
5% preferred	100	106¼	108½
Standard Products	1	9⅜	9¾
Standard Screw	20	40	42
Preferred A	100	120	----
Stand Silica com	1	2¾	3¼
Stand Steel Spring	5	31	34
Stand Tube cl B	1	1⅛	1⅜
Standard Wholesale Phosphate & Acid Works	20	17½	23
Stanley Works	25	47½	49½
Starrett (L S) Co	*	33½	34
Starrett Corp— Common v t c	1	1	1¼
Steel Co of Can	*	51	----
Preferred	25	r 75	----
Steel Products Eng	1	12	12¾
Stein (A) & Co com	*	12	13
Sterchi Bros com	*	3	3½
6% 1st pref	50	36	39½
5% 2d pref	20	7	10½
Sterling Aluminum Products com	1	6¾	6⅞
Sterling Brewers	1	1	1⅛
Sterling, Inc	1	1⅞	2
$1.50 preferred	*	14½	16
Sterling Products	10	65	65¾
Stern Bros common	1	1⅝	2⅛
Preferred A	*	25	----
Stetson (J B)	*	3¼	3¾
Preferred	25	12½	15¼
Stewart-Warner	5	6⅝	6¾
Stinnes (Hugo) Corp	5	⅜	½
Stix Baer & Fuller	10	k 7½	----
Stokely Bros	1	4⅜	4¾
Conv pref	25	11	11½
Stone & Webster	*	8⅛	8¾
Strawb'ge & Clothier 6% preferred	100	97	100
7% preferred	100	65	70
Stromberg Carlson	*	5¼	6½
6% preferred	100	80	----
Stroock (S) & Co	*	11	11⅜
Strouss Hirshberg	*	11	12
Struthers Wells Titusville com	*	4½	5
1.25 preferred	*	9⅜	9⅞
Studebaker Corp	1	7½	7⅝
Submarine Signal	25	26½	29½
Sullivan Mach'y	*	10½	12
Sun Oil com	*	49½	51
6% cum pref	100	122½	124½
Sunray Drug	1	10	10¾
Sunray Oil	1	1⅜	1½
5½% conv pf	50	37	39¾
Superheater Co	*	17½	17⅞
Superior Oil Corp	1	1¼	1⅜
Superior Oil (Cal)	25	22	23¾
Superior Portland Cement A pref	*	38	40
Class B com	*	10¼	11½
Superior Steel	100	12⅝	13
Susquehanna Silk Mills class A	1	2¾	3¼
Class B	1	⅛	⅜
Sutherland Paper	10	24½	25
Swallow Aircraft	1	1	1¼
Swan Finch Oil	15	5	6
Preferred	25	16	----
Sweets Co of Am	50	4⅛	6
Sweets Steel	1	½	1¼
Swift Business Machine	1	2	3
Swift & Co	25	19⅜	19¾
Swift Internat Ltd— dep ctfs of bear shs		17⅝	18
Sylvania Industrial	*	18	20
Symington Gould— Common w w	1	7⅜	7⅝
Common x w	1	6¼	6½
Taggart Corp	1	3⅛	3⅜
$2.50 pref	*	34	36
Talon Inc common	5	53¾	55¼
Tampax Inc	1	2½	3½
Tappan Stove	5	16¾	17¾
Tastyeast Inc cl A	1	----	----
Taylor-Colquitt Co	5	28	30
Taylorcraft Aviat'n	1	3	3⅜
Conv preferred A	*	9¾	10½
Taylor & Fenn	100	90	100
‡Taylor (K) Dist	1	----	----
Taylor-Wharton Iron & Steel com	*	8⅝	9⅝
Technicolor Inc	*	9⅛	9⅜
Telaut'g'ph Corp	5	3½	3⅝
Tennessee Corp	5	6½	6⅝
Tennessee Prod	*	2	2¾
Terminal Ref & Warehouse Corp	50	53	55
Term & Trans com	1	1	1¾
Preferred	*	14	16
Term Warehouse	100	5	8
Texas Corporation	25	35¼	35½
Texas Gulf Prod	*	2⅞	3⅛
Texas Gulf Sulph	*	32¾	33½
Tex Pac Coal & Oil	10	5⅞	6
Texas Pacific Land Trust cfts	1	4¼	4⅜
Texon Oil & Land	2	2½	2⅞
Thatcher Mfg	*	9¾	10¼
$3.60 conv pref	*	37	39½

Stocks	Par	Bid (Per share)	Ask (Per share)
Thermoid Co	1	4⅛	4¼
$3 conv pref	10	28⅝	30½
Thew Shovel	5	16½	19
Thompson Auto Arm	1	13⅜	14⅝
Thompson (J R)	25	4¼	4⅜
Thompson Prod	*	33½	33⅞
$5 conv prior pf	*	115	118
Thompson-Starrett	*	1½	1⅝
$3½ preferred	*	17	18
Tide W Assn Oil	10	9⅜	9½
4½% conv pref	*	90⅞	92
Tilo Roofing com	1	7⅜	8
$1.40 conv pref	20	23	25½
Time Inc com	*	125	129
Timken-Det Axle	10	28	28½
Timken Roll Bear	*	46⅜	47
Timm Aircraft	1	⅞	1⅛
Tishman Realty	*	1	2
Tob Prod Expts	*	4⅜	4¾
Todd Shipyards	*	70½	73½
Tokheim Oil Tank & Pump	5	12½	14
Toledo Shipbuild	*	28	29½
Torrington Co	*	29	30
Towne Securities	*	3	5
Preferred	100	17	23
Transcontinental & West Air Line	5	17½	18⅛
Trans Lux Daylight Picture Screen	1	1	1⅛
Transue & Williams Steel Forging	*	7⅜	7¾
Transwestern Oil	10	2⅛	2¼
Trico Products	*	32½	33½
Triumph Explos	2	3⅝	3⅞
1st warrants		⅞	1
2nd warrants		¼	⅛
Trojan Oil & Gas of Delaware	1	¾	1½
Truax-Traer Coal	*	4¼	4¾
Trunz Pork Stores	*	7¼	10
Truscon Steel	10	5	7½
Tung-Sol Lamp	1	2	2¼
80c div conv pref	*	6⅜	7
20th Cent Fox Film Common	*	5¾	6
$1.50 preferred	*	14¾	16
Twin Coach com	1	7⅝	7¾
Udylite Corp	1	4¼	4⅜
Ulen & Co com	*	----	----
Series A pref	*	3/16	¼
Series B pref	*	3/16	7/16
Underw Ell Fisher	*	35	36
Unexcelled Mfg	10	2⅜	2¾
Union Bag & Paper Corp common	*	12	12⅜
Union Carb & Carb	*	74	74⅝
Union Mfg	25	6	7
Union Oil of Calif	25	12¾	12⅞
Union Premier Food Stores com	1	14¾	15¼
Conv preferred	15	25¼	26¼
Un St Yds Omaha	100	57	59
Union Tank Car	*	27	27½
Union Wire Rope	*	8¼	9½
United Aircraft	5	40¼	40¾
Un Aircraft Prod	1	9⅝	10
United Air Lines Transport	5	16¼	16⅝
Un Artist Theatre	*	½	1⅛
United Biscuit	*	14½	15
7% conv pref	100	a ----	----
5% preferred	100	106¼	107
United Carbon	*	52	53½
United-Carr Fast	*	17½	18⅜
United Chemical	*	10⅝	11
$3 part pref	*	55	65
United Cigar Stores— 6% preferred	100	11	15
United Cigar-Whalen Stores com	10c	⅝	11/16
$5 preferred	*	18⅛	20⅞
United Drill & Tool— Class A	*	7¾	8¼
Class B	*	4⅝	5⅝
United Drug	5	4¾	4⅞
United Dyewood	10	2¼	2¾
7% preferred	100	32½	33
United Elastic	*	7⅜	8⅜
United Electric Coal Cos com	5	4¼	4⅝
Un Eng & Fdy	5	29⅛	29⅞
United Fruit	*	67½	69½
United Merchants & Mfrs v t c	1	10¼	10¾
United Milk Prod	*	21	25
$3 part pref	*	75	77
United Molasses Ltd Amer dep rcts	£1	2	3⅞
Unit Paperboard	10	3¼	3⅝
Preferred	100	50	60
Unit Piece Dye com	*	⅛	⅜
Preferred	100	1⅝	2⅞
United Profit Sharing	25c	⅝	¾
Preferred	10	5	8
United Screw & Bolt Class A	*	26	----
Class B	*	9	----
Un Shipyards B	1	----	¼
Class A	1	1⅛	1⅜
Liquidating ctfs		1⅛	1⅜
Un Shoe Mach	25	60⅛	60⅝
Preferred	25	45¼	46¾
United Specialties	1	6⅜	6⅝
U S Distributing	5	¼	½
7% conv pref	100	9⅝	10
U S Envelope	100	34	39
Preferred	100	99	104
U S Finishing	*	¾	1¾
U S Foil B	1	5	5¼
U S Freight	*	9⅛	9½
U S Graphite	5	6½	----
U S Gypsum	20	76¾	78½
7% preferred	100	175	180
U S Hoff Machine	5	3⅞	4¾
5½% conv pf	50	27½	32¼
U S Holding	*	5¾	6
U S Ind Alcohol	*	23⅝	24
U S Leather com	*	4¼	4¾
7% cum pr pf	100	60	63½
Part conv & cl A	*	7¾	8
U S Lines pref	*	2⅛	2⅜
U S Pipe & Fdy	20	27½	28
U S Playing Card	10	33	33½

Stocks	Par	Bid (Per share)	Ask (Per share)
U S Plywood Corp— Common	1	24	24½
$1.50 conv pref	20	30	31¼
U S Postal Meter	1	½	⅞
U S Potash	*	27½	29
U S Print & Litho— Common	*	1⅝	2½
6% pref A	50	13½	15¼
U S Radiator	1	1⅞	2
6% preferred	50	11½	13
U S Realty & Imp	*	1⅜	1½
U S Rubber	10	20⅜	20⅞
8% n-cu 1st pf	100	75½	76½
U S Rubb Recl	*	3¼	3½
Prior preferred		24	26
Preferred A	*	6	7
U S Sm Ref & Min	50	63⅛	64
7% preferred	50	67	69
U S Steel Corp	*	57⅞	58
7% preferred	100	121½	122½
U S Stores	50c	----	----
Conv 1st pref	*	2¼	4¾
U S Sugar Corp	*	3⅞	4¼
Preferred	*	80	----
U S Tobacco	*	34	35
7% non-cum pf	25	46	47
U S Truck Lines	1	13¾	14½
United Stockyards— Common	1	1⅝	1⅞
Conv preferred	*	6⅛	6⅜
United Stores A	5	1¼	1⅜
$6 conv pref	*	51½	59
Common	50c	3/16	¼
United Stove	1	4¾	5¼
United Wall Paper	2	1¾	2
6% prior pref	100	74	79
Universal Cooler— Conv partic A	*	4	5¼
Class B	*	1	1½
Universal Corp vtc	1	3⅜	3⅝
Universal Consol Oil	10	7	9¾
Universal-Cyclops Steel Corp	1	15½	17
Univ Leaf Tob	*	58¾	60
8% preferred	100	150½	157½
Universal Pictures	1	----	----
8% 1st pref	100	80	81½
Universal Prod	*	17⅜	19⅜
Upson Co com	12½	1	2½
Utah-Idaho Sugar	5	1⅛	1⅜
Preferred	10	8½	9½
Utah Radio Prod	1	1	1⅜
Vacuum Concrete	1	⅞	1¼
Vadsco Sales Corp	*	½	⅝
7% cum pref	100	15½	17½
Valley Mould & Iron Common	*	40	42
Preferred	*	92	95
Valley Osage Oil	*	6	8
Valspar com	1	1	1¼
$4 conv pref	5	20	21¾
Valvoline Oil com	100	17	24
8% preferred	100	88	95
Vanadium Corp	*	31¾	32
Van Camp Milk	*	10	12
$4 preferred	*	62	----
Van Nor Mach Tool	5	26	28
Van Raalte Co	5	27⅝	28¼
7% 1st pref	100	115	116
Vapor Car Heating	*	27	32
Preferred	100	99	----
Veeder Root Inc	*	62	64¾
Vega Airplane	1¼	9	10
Venezuelan Petrol	1	½	⅝
Venezuela Synd	2	⅛	⅜
Vertientes-Camag'y Sugar common	5	1⅝	1⅞
Vicana Sugar v t c	3	10c	20c
Vick Chemical	5	43	44½
Victoria Gypsum	*	10c	40c
Preferred	100	2	4
Victor Chemical	5	26	27½
Vinco Corp com	1	3⅛	3¾
Va-Car Chemical	*	2⅛	2¼
6% part pref	100	22	22½
Va Coal & Iron	100	38	41
Va Iron C & C	100	2	4
5% preferred	100	11	15
Vogt Mfg	*	9¾	11
Vulcan Corp	*	⅝	1¼
$3 pref	*	28	33
4½% pref	*	18½	21½
Vulcan Detinning	100	80½	95
7% preferred	100	125½	165
Vultee Aircraft	1	9	9½
Warrants		1⅛	1⅜
Waco Aircraft	*	3¾	4⅛
Wagner Bak v t c	1	8¾	9½
Preferred	100	75	----
Wagner Electric	15	26	28
Waitt & Bond Inc A	*	3¾	4½
Class B	*	⅝	¾
Waldorf System	*	7¼	7½
Walgreen Co com	*	20¼	20½
4½% pref w w	100	100	100⅛
Walker (H) Good'm & Worts com	*	28	28¼
Preferred	*	13	13¾
Waltham Watch com		4	7
7% prior pref	100	76	----
6% preferred	100	20	25
Walworth Co	*	4⅝	4¾
6% preferred	10	7	7½
Ward Baking Corp— Com class A	*	4⅝	5¼
Com class B	*	¾	⅞
7% preferred	100	16	17¼
Warner Bros. Pict	5	2⅜	2½
$3.85 conv pf	*	41	50
Warner Co com	*	2¼	3
Preferred	*	7	8
Warner & Swasey	*	23½	24
Warren Bros	*	1¼	1½
$3 cum pref	*	9¼	10½
Warren Fdy & Pipe	*	24	26
Warren (Northam) $3 conv pref	*	39	43
Waukesha Motor	5	16	17⅛
Wayne Pump	1	19	19½
Webster Eisenlohr	*	2¾	3
7% preferred	100	80	----
Welch G'pe Juice	2½	18½	20½
Preferred	100	108	----
Wellington Oil	1	1⅝	1¾
Wells Fargo & Co	1	⅝	1

Stocks	Par	Bid (Per share)	Ask (Per share)
Wentworth Mfg	1¼	1⅝	1¾
Preferred	*	10½	11½
Wesson Oil & Snowdrift com	*	16¾	17
$4 conv pref	*	60¼	64⅞
West Indies Sugar	1	3½	4½
West Michigan Steel Foundry	*	8½	9½
W Va Coal & Coke	*	2⅛	2¼
West Va Pulp Pap	*	16¼	17
6% Preferred	100	101	107
Western Air Expr	1	4¼	4⅝
West Auto Supply— Common	10	27½	28¼
Western Cartridge Co Preferred	100	101½	----
West Grocer Co	20	3¾	4
Western Groc Ltd	*	r ----	55
Preferred	100	r ----	110
Western Newspaper Union common	*	½	2
Western Tablet & Stationery	*	15¼	16
Westgate Greenland Oil com	1	1⅜	1⅝
Westinghouse Air Brake common	*	22¼	22¾
Westinghouse Elec & Mfg com	50	106¾	108
7% 1st part pf	50	129	133
Westmoreland Coal	20	10	11½
Westmoreland Inc	1	10	12
Westland Oil	*	1¾	2¾
Weston E Instru	12½	33	34⅛
Westvaco Chlorine	*	35	36½
5% conv pref	30	33½	34
Weyenberg Shoe	1	6½	6⅞
Weyerhaeuser Timb	*	33	34
Wheel Steel Corp	*	23½	24
6% Preferred	100	93	115
$5 conv prior pf	*	66½	70⅝
White Motor	1	13¾	14
White Sew Mach	1	4⅞	5
$4 conv pref	*	35	45
Prior pref	20	20	20⅞
White (SS) Dental	20	8½	9½
White Rk Min Spgs— Common	*	5¾	5⅞
7% first pref	100	65	75
Whitlock Mfg Co	25	----	3
Whitman (Wm) pf	100	98	----
Whittaker Paper com		37	----
7% preferred	100	105	----
Wichita River Oil	10	6¾	7¼
Wickwire Spencer Steel common	*	4⅝	5⅝
Wico Electric Co		----	40
Wilbur Suchard Chocolate com	50c	15c	----
Preferred	$50	1	2
Wilcox Gay Corp	1	4¼	4¾
Will & Baumer	*	5	7
Preferred	100	110	----
Willcox & Gibbs	50	6½	8¼
Wilcox (H F) Oil & Gas	5	1¾	2
Wm Oil-O-Mat	*	1	1¼
Williams (R C)	*	3⅜	4
Willys-Overland	1	2	2⅛
6% conv pref	10	4⅛	4⅜
Wilson & Co	*	4½	4⅝
$6 preferred	*	59	60⅜
Wilson Line	*	19½	22⅛
Preferred	100	80	----
Willson Products	1	10	12
Wilsonite Products	1	1½	2
Wilson-Jones	*	6½	6⅞
Wins ed Hosiery	100	115	----
Winters & C'mpton	1	2⅞	3⅛
Witherbee Sher pf	50	7	9
WJR The Goodwill Station	5	29	31
Wolverine Portland Cement com	10	5	5⅛
Wolverine Tube	2	6⅜	6¾
Wood (Alan) Steel	*	6	8
7% preferred	100	80	84
Woodley Petrol	1	4⅛	4¾
Wood Newspaper Machinery pref	*	5	----
Prior pref units		23½	25½
Woodward Iron	10	27	27⅝
Woodw'd & Loth'p	10	40	50
Preferred	100	116½	----
Woolw'th (F W)	10	33⅛	33¼
Woolworth Ltd— Am dep rects ord		5⅞	6½
Preference		2	7
Worcester Salt	100	43½	----
Worthington Pump & Mach	*	20¾	20⅞
7% pref A	100	95	----
6% pref B	100	85	95
4½% conv prior preferred	100	49½	52½
4½% series prior preferred	100	57	58
Wright Aeronaut'l	*	98¾	105
Wrigley (Wm) Jr	*	81½	82⅛
Wurlitzer (R) com	10	6	7
Preferred	100	92	96
Wyman Gordon	*	68½	73½
Yale & Towne	25	20	20½
Yellow Truck & Coach Mfg cl B	1	14¾	15
7% preferred	100	112	115
York Ice Mach	*	2⅜	3¾
7% Preferred	100	26½	29½
Young (J S) Co	100	90	----
Preferred	100	128	----
Young (L A) Spring & Wire	*	10⅛	10¾
Youngstown Steel Car common	5	5⅝	6⅛
Youngstown Steel Door common	*	19½	20
Youngstown Sheet & Tube common	*	33½	33¾
5½% pref	100	88	95
Young (Thomas) Nurseries com	1	10½	----
Zenith Radio	*	14¾	15
Zonite Products	1	2⅜	2⅝

* No par value. ‡ Name changed to Franklin Co Distilling a Call for redemption, see page 111 k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

United States and Municipal Bonds

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, n furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, if a certain bond in our list matures from 1940 to 1951 and is quoted 0.50 to 3.00%—this would indicate that the earliest maturity yields 0.50% and the latter maturity is yielding 3 00%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
UNITED STATES—See	also pa	ge 19	
Treasury Bonds—			
4¼s Oct 15 1947-1952..A&O	120.7	120.10	---
4s Dec 15 1944-1954...J&D	113.27	113.30	---
3¾s Mar 15 1946-1956 M&S	114.19	114.22	---
3⅜s Mar 15 1941-1943 M&S	102.10	102.12	---
3⅜s June 15 1943-1947 J&D	108.11	108.13	---
3¼s Aug 1 1941......F&A	103.8	108.13	---
3¼s Oct 15 1943-1945..A&O	108.16	107.18	---
3¼s Apr 15 1944-1946..A&O	109.12	109.14	---
3⅛s June 15 1946-1949 J&D	111.27	111.30	---
3⅛s Dec 15 1949-1952 J&D	112.21	112.24	---
3s June 15 1946-1948..J&D	111.12	111.13	---
3s Sept 15 1951-1955..M&S	111.11	111.13	---
2⅞s Mar 15 1955-1960 M&S	108.29	108.31	---
2¾s Sept 15 1945-1947 M&S	109.12	109.15	---
2¾s Mar 15 1948-1951 M&S	109	109.3	---
2¾s June 15 1951-1954 J&D	108.12	108.14	---
2¾s Sept 15 1956-1959 M&S	107.30	108	---
2¾s June 15 1958-1963 J&D	107.20	107.22	---
2¾s Dec 15 1960-1965 J&D	107.21	107.23	---
2½s Dec 15 1945.....J&D	108.22	108.25	---
2½s Sept 15 1948.....M&S	108.16	108.19	---
2½s Dec 15 1949-1953 J&D	106.13	106.15	---
2½s Sept. 15 1950-52..M&S	106.16	106.18	---
2¼s Dec 15 1951-1953..J&D	104.10	104.12	---
2¼s June 15 1954-56..J&D	103.23	103.25	---
2s Dec 15 1947........J&D	105.18	105.20	---
2s Dec 15 1948-1950...J&D	104.17	104.18	---
2s June 15 1953-1955..J&D	101.22	101.24	---
3s Panama Canal 1961..Q-M	122	-----	---
3s Conversions 1946.....Q-J	110¼	-----	---
3s Conversions 1947.....Q-J	111¼	-----	---
U S Treasury Notes—			---
1½% Dec 15 1940........	100.8	-----	---
1½% Mar 15 1941........	101.23	101.25	---
1⅜% June 15 1941........	101.24	101.26	---
1¼% Dec 15 1941........	101.31	102.1	---
1¾% Mar 15 1942........	102.23	102.25	---
2% Sept 15 1942........	104	104.2	---
1¾% Dec 15 1942........	103.30	104	---
1⅛% June 15 1943........	102.14	102.16	---
1% Sept 15 1943........	102.4	102.6	---
1⅛% Dec 15 1943........	102.23	102.25	---
1% Mar 15 1944........	102.1	102.3	---
¾% June 15 1944........	100.30	101	---
1% Sept 15 1944........	102.3	102.5	---
¾% March 15 1945........	100.15	100.17	---
Federal Farm Mtge Corp—			---
3¼s 1944-1964........M&S	107.30	108.2	
3s 1942-1947.........J&J	103.23	103.26	---
3s 1944-1949.........M&N	107.25	107.27	---
2¾s 1942-1947........M&S	103.21	103.25	---
Federal Home Loan Banks—			---
2s Dec 1 1940...........	100.8	100.10	---
2s Apr 1 1943...........	102.26	103	---
Home Owners' Loan Corp—			---
3s ser A 1944-1952....M&N	107.16	107.18	---
2¼s ser G 1942-1944...J&J	103.17	103.19	---
1½s ser M 1945-1947..J&D	102.9	102.11	---
⅝s May 15 1941..........	100.10	100.12	---
Federal Land Bank — Farm	Loan	Bonds	---
3s July 1 '55 opt '45...J&J	106⅝	106⅞	---
3s Jan 1 '56 opt '46...J&J	106¾	107	---
3s May 1 '56 opt '46...M&N	106⅞	107⅛	---
3¼s May 1 '55 opt '45..M&N	107⅝	107⅞	---
4s July 1 '46 opt '44....J&J	110$^{13}/_{16}$	111$^{1}/_{16}$	---
4s July 1 '64 opt '44...J&J	110¾	111	---
Commodity Credit Corp—			
⅝% Aug 1 1941..........	100.12	100.14	---
1% Nov 15 1941..........	100.29	100.31	---
¾% May 1 1943..........	100.17	100.19	---
Federal Natl Mtge Assn—			---
2% notes May 16 '43 opt '40	101.10	101.16	---
1⅝% Jan 3 1944 opt 40....	101.14	101.20	---
Reconstruction Finance Corp			---
⅞% notes July 20 1941....	100.19	100.21	---
⅞% Nov 1 1941..........	100.25	100.27	---
⅞% Jan 15 1942..........	100.26	100.28	---
1s July 1 1942..........	101.10	101.12	---
U S Housing Authority—			
1⅜% notes Feb 1 1944....	102.13	102.16	---
TERRITORIAL AND INSULAR			Yield %
Hawaii (Territory)—			
1¾s Sept 1 1944.....M&S	101	102½	1.10
2.10s July 20 1942.....J&J	101	102⅝	0.75
2¼s July 10 1954.....J&J	98	101¼	2.15
3s Dec 1 1948........J&D	106	108¼	1.90
4¼s May 15 1942....M&N	104½	105⅝	0.75
4½s Oct 15 '56-'46....A&O	115	116⅝	1.60
4½s Nov 15 1956....M&N	120	123¾	2.75
4¾s Nov 15 1958....M&N	124	127⅝	2.80
Honolulu (City & County)—			
3½s Sept 15 1946....M&S	109	110¾	1.60
5s Dec 15 '55-'45.....J&D	116	117½	1.50
5s June 15 1955.......J&D	122	125	2.90
Philippine Government—			
4s reg Dec 1 '46-'26..MJSD	99	100	4.00
4½s July 1 & 15 1952...J&J	102½	104½	4.02
4½s Oct 1 1959.......A&O	103	105	4.12
4½s July 1957.........J&J	103	105	4.08
5s Feb 1 1952.........F&A	106	108	4.11
5½s Aug 1 1941.......F&A	102½	103½	1.25
Puerto Rico (Govt of)—			
2½s Jan 1 1946.......J&J	101	103½	1.80
4s reg Jan 1 1944......J&J	106	107½	1.60
4s reg Jan 1 1960......J&J	114	116⅛	2.90
4¼s Jan 1 1951 opt '41..J&J	100½	101	0.25
4½s July 1 1947.......J&J	113	114¾	2.15
4½s 7-1-56-59 1-1-56..J&J	119	121⅝	2.75
5s July 1 '44-'43......J&J	107¾	109⅜	1.50
5s July 1 1972.........J&J	126	131	3.40
ALABAMA			
3½s renewal class C 1956..J&J	*b* 2.30	2.20	%
4½s harbor impt June 1 '41-'73	*b* 0.75	to 2.90	%

Bonds	Yield Basis or Bid	Ask	To Net
4½s highways 1952......M&S	*b* 2.15	2.10	%
4½s 1956 and 1959......M&S	*b* 2.50	2.40	%
4s renewal July 1, 1956......	*b* 2.40	2.30	%
4¼s 1942, 1946, 1949...M&S	*b* 1.00	to 1.90	%
4s pub highway 1949-51..M&S	*b* 2.00	to 2.40	%
4s refunding 1941-1954...J&J	*b* 0.75	to 2.40	%
3¾s refunding 1955-1965..J&J	*b* 2.50	to 2.60	%
State Bridge Corp 4s 1940-1951	103	104	---
Bridge Auth. 4s July 1 1957..	106	107	---
Anniston—			
5s schools 1941-1947...J&J	*b* 2.00	to 3.30	%
Bessemer New ref 4%........	*b* 3.85	3.75	%
Birmingham—			
2¼s 1941-1952........A&O	*b* 1.00	to 98	---
3s 1944-1959..........A&O	*b* 1.60	to 2.80	%
3¼s impt ref 1941-50..J&J	*b* 1.00	to 2.60	%
3½s Imp ref 1942-1958 A&O	*b* 1.50	to 3.00	%
4s 1941-1961..........A&O	*b* 1.25	to 3.10	%
4½s 1941-1960.........A&O	*b* 1.25	to 3.10	%
5s sewers Sept 20 1941 M&S	*b* 1.00	0.75	%
Florence refunding 1% to 4%.	45	47	---
Gadsden 6% impt long mat...	*b* 4.15	4.00	%
Jefferson County—			
4½s Ct House 1941-43 M&N	*b* 1.00	to 1.60	%
4½s Ref 1941-1961...A&O	*b* 1.00	to 3.00	%
Mobile City—			
Refunding 2-5s Jan 1 1966.	89	90	---
4s Tunnel Rev 1969..M&N	103	105	---
Mobile Co—			
4½s June 1 1941-1948.....	*b* 1.50	to 2.80	%
5s School May 1 1945.....	*b* 3.25	3.00	%
4¾s 1941-1958........J&D	*b* 1.50	to 3.10	%
Gen fund 4½s 1941-66 J&D	*b* 2.50	to 3.80	%
Montgomery—			
5s funding 1941-1966..J&J	101	103	---
4½s Sanitary Sewer Jan 1'44	100	101	---
Montgomery Co 4½s 1957-59	*b* 3.00	2.90	%
6s Road 1951..........J&J	*b* 3.00	2.90	%
Morgan Co 5s road 1952..F&A	*b* 3.00	2.90	%
Selma (City) 5s-6s 1940-1955.	*b* 1.50	to 3.10	%
2¼s 1941-1952........J&J	*b* 1.50	to 2.90	%
Tuscaloosa—			
5s W W 1941-1957.....J&J	*b* 1.50	to 3.50	%
6s ref pub impt '41-'53 M&N	*b* 1.50	to 3.60	%
Tuscaloosa Co 6s Bridge 1941	*b* 1.00	0.75	%
5s Road 1957........M&S	*b* 3.00	2.90	%
Tuscaloosa (City)—5¼s serial	*b* 2.00	to 3.60	%
4¾s...................	*b* 2.00	to 3.70	%
4½s...................	*b* 2.00	to 3.70	%
4s....................	*b* 2.00	to 3.70	%
Tuscumbia refunding 1% to 4%	39	41	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945...J&J	*b* 2.25	less 1	---
Highway 6s Jan 15 serially	*b* 1.50	to 3.75	%
Co Ct H'se 4½s '40-48 J&D	*b* 2.00	to 3.50	%
Phoenix 4½s '50 opt '30..J&J	*b* 3.10	less 1	---
4½s 1941-1956.........J&J	*b* 1.25	to 3.25	%
6s Jan 1 1946..........J&J	*b* 3.50	less 1	---
5s W W 1941-1950......J&J	*b* 1.25	to 3.25	%
Phoenix Un H S D 4¼s 1948	*b* 2.75	less 1½	---
Prescott 5s 1948.........J&J	*b* 3.00	less 1	---
Salt River Project Agric Impt & Power District—			
4½s Corp 1945-59..J&J	*b* 3.75	to 4.25	%
Tucson 5s Water 1950....J&J	*b* 3.00	less 1	---
ARKANSAS			
5s 1943-1948...............	102	------	---
5s 1949-1953...............	101¾	102½	---
5s 1954-1960...............	101½	102	---
5s 1961-1967...............	101½	102	---
5s 1968-1977...............	101½	102	---
4¾-4s.....................	101	101½	---
4½-4s.....................	100¾	101½	---
4¼-4s.....................	100¼	100¾	---
3s 1949...............Jan. 1	98½	99	---
3s Attorney Gen opt 1944....	100¼	100¾	---
3s Rose, Hemingway opt 1944	100¼	------	---
Hot Springs 4½s '41-'50..M&S	102	------	---
Little Rock—			
4½s Fund 1941-1950..M&N	*b* 1.00	to 3.30	%
4s Water Rev 1941-76..F&A	*b* 2.00	to 3.20	%
Little Rock S D 4s '41-'55 M&S	------	------	3.00
St Francis Levee Dist—			
4s 1944.................	*b* 2.15	less 1	---
4s 1958-1960............	*b* 2.90	less 1½	---
5½s 1955-1965...........	*b* 3.70	less 1½	---
CALIFORNIA			
Calif Toll Bridge Authority—			
Carquinez Toll Bridge—			
3s 1941-1954............	------	------	---
San Fran-Oak 4s 1976..M&N	108¾	109¼	---
4s 1941-1964.........M&N	*b* 0.20	to 3.00	%
4½s Univ Bldg Jan5'41-65 J&J	*b* 0.20	to 2.55	%
4½s Highway 1941-48..J&J30	*b* 0.25	to 1.70	%
4½s 1941-1947..........F&A	*b* 0.20	to 1.60	%
4½s Olympiad 1941-71..J&J2	*b* 0.25	to 2.65	%
4¼s 1941-1952..........F&A	*b* 0.20	to 2.20	%
4s Harb Imp 1985 opt '50..J&J	------	------	2.20
5s Jan 2 1941-1943......J&J2	*b* 0.20	to 0.75	%
4s Jan 2 1944-1948......J&J2	*b* 1.00	to 1.80	%
3½s Jan 1 1941-1949.....J&J	*b* 0.20	to 1.75	%
Veterans Welfare—			
3s Feb 1941-1952......F&A	*b* 0.20	to 2.05	%
2¾s Feb 1 1941-1954..F&A	*b* 0.20	to 2.15	%
2¼s Feb 1 1941-1954..F&A	*b* .020	to 2.15	%
Alameda 4s 1940 to 1941..J&D	*b* 0.20	to 0.40	%
4½s Mun Imp '41-'48..A&O	*b* 0.30	to 1.70	%
Bakersfield 5s 1941-1952..A&O	*b* 0.30	to 2.15	%
Berkeley 5s 1942-1951.....J&J	*b* 0.50	to 2.00	%
5s School 1941-1955.....J&J	*b* 0.20	to 2.20	%
East Bay Mun Util Dist—			
5s 1941-1974...........J&J	*b* 0.20	to 2.65	%
East Contra Costa Irrig Dist 6s	95	------	---
Golden Gate Bridge & H'way—			
3¾s series C 1942-1971..J&J	*b* 0.50	to 2.75	%

Bonds	Yield Basis or Bid	Ask	To Net
Imperial Irrigation District—			
Refunding 6s 1983.....J&J	60	63	---
Refunding 5s 1983.........	55	57	---
Los Angeles (City)—			
4s 1941-1962..............	*b* 0.50	to 2.85	%
2¾s Wat Wks 1956-76 M&N	*b* 2.40	to 2.70	%
3½s Water wks 1952-1975	*b* 2.30	to 2.80	%
3½s Water 1941.......A&O	------	------	0.50
4¼s Water 1940-1970..A&O	*b* 0.50	to 2.85	%
4½s Sch 1941-1944...J&D	*b* 0.50	to 1.50	%
4½s 1941-1968.........J&J	*b* 0.50	to 2.85	%
4¾s 1941-1969.........M&S	*b* 0.50	to 2.85	%
5s Municipal 1941-61..F&A	*b* 0.50	to 2.80	%
5½s Harb Imp '40 '61 M&N	*b* 0.50	to 3.00	%
3¼s Sch Dist 1941-61..J&J	*b* 0.50	to 2.75	%
Water Wks Refunding Rev			
3¼s 1943-1947...J&D	*b* 1.25	to 2.90	%
2¾s 1947 1959.....J&D	*b* 2.70	to 2.90	%
Electric Plant Revenue—			
Ref 4s 1941 to 1975..J&D	*b* 0.50	to 3.20	%
3¾s 1941-1977.....J&D	*b* 0.50	to 107	%
3¾ 1941-1954.......J&D	*b* 0.50	to 107	%
3½s ser A 1941-1977..J&J	*b* 0.50	to 107	%
3½s ser B Jan 15 '77 J&J	106½	107	---
3¼s 1948-1958.....J&D	*b* 2.10	to 2.80	%
2s 1940-1942........A&O	100	------	---
3s 1943-1949........A&O	100	------	---
Los Angeles City High Sch Dis			
5½s Nov 1940-1960..M&N	*b* 0.50	to 3.00	%
5s 1941-1964..........F&A	*b* 0.50	to 2.85	%
4s 1941-1961..........J&D	*b* 0.50	to 2.75	%
3¼s Jan 1 1941-1960......	*b* 0.50	to 2.70	%
Los Ang Co 4½s '41-'49..F&A	*b* 0.50	to 2.25	%
Metropolitan Water District of Southern California—			
Colorado River Waterworks			
Ref 4¼s 1948-1977..F&A	*b* 2.10	to 3.10	%
Ref 3½s 1978-1987..F&A	*b* 3.10	3.05	%
Ref 4s 1946-1986.....F&A	*b* 1.80	to 3.10	%
Ref 4s 1971-1988.....A&O	*b* 2.95	to 3.00	%
Modesto Irrig Dist 6s.........	------	------	3.20
Oakland 5½s 1941-1943..F&A	*b* 0.20	to 0.80	%
4½s Mun Imp '41-'43..F&A	*b* 0.20	to 0.70	%
4½s 1941-1965.........F&A	*b* 0.20	to 2.65	%
Oakland S D 4s 1941-44...J&J	*b* 0.20	to 0.85	%
Orange Co 5s 1941-1945..M&S	*b* 0.40	to 1.40	%
Flood Control District—			
5s 1941-1943.......J2&J2	*b* 0.50	to 1.00	%
2s 1944-1951.......J2&J2	*b* 0.75	to 2.00	%
2¼s 1952-1953.....J2&J2	------	------	2.25
2s 1954-1958.......J2&J2	*b* 2.25	to 2.40	%
Pasadena 4s 1941-1942...J&J	*b* 0.25	to 0.50	%
Redlands 5s 1941-1951 J&J15	*b* 0.40	to 2.35	%
Riverside 5s 1941-1953..J&D	*b* 0.40	to 2.40	%
Riverside Co 5s '41-'54..M&N	*b* 0.40	to 2.40	%
Sacramento 4s Jan 1941-1945	*b* 0.20	to 1.20	%
3s 1941-1968...........J&J	*b* 0.30	to 1.60	%
Sacram'to Co 4½s '40-'46 J&D	*b* 0.20	to 1.30	%
San Diego 5s W W '43-'54 A&O	*b* 0.90	to 2.50	%
5s School 1941-1966...F&A	*b* 0.40	to 2.75	%
4½s Water 1941-1964......	*b* 0.25	to 2.65	%
3½s g July 1 1941-1944..J&J	*b* 0.25	to 1.00	%
San Francisco (City & County)			
5s Water 1941-1969.....J&J	*b* 0.50	to 2.65	%
4½s Water '57 '58, '59..J&J	------	------	2.30
4½s Water 1941-1977...J&J	*b* 0.50	to 2.65	%
4s Wat Distrib '40-'63..J&D	*b* 0.25	to 2.50	%
2s 1941-1949............J&J	*b* 0.50	to 1.70	%
Hetch Hetchy—			
4½s 1967-1977.......J&J	*b* 2.60	to 2.65	%
Spring Val 4½s '67-'69..J&J	------	------	2.60
San Joaquin Co 5s '41 '49..J&J	*b* 0.30	to 2.00	%
Santa Barbara 5s 1941...Jan10	------	------	0.25
4½s gold Aug 1943....F&A	------	------	0.75
Turlock Irrig Dist 6s.........	------	------	3.20
CANADA—*See page 94.*			
COLORADO			
2¾s State H'way '41-'54..J&D	*b* 0.50	to 2.35	%
3s warrants 1941-1951....J&D	*b* 0.50	to 2.30	%
2¾s warrants 1952-'54....J&D	*b* 2.50	to 2.40	%
2s Highway ref, 1941-'47..J&D	*b* 0.50	to 1.70	%
Colorado Springs—			
Ref 1⅝s 1941-1943....M&S	*b* 0.50	to 1.25	%
Denver (City and County)—			
4½s Water 1944.......J&J	*b* 1.60	to 1.50	%
4¼s Ref Wat 1941-67..J&D	*b* 0.50	to 2.75	%
4¼s Water 1962-1965..J&D	*b* 2.85	to 2.75	%
S D No 1 4½s 1941-53..J&J	*b* 0.50	to 2.60	%
4s July 1941-1945......J&J	*b* 0.50	to 1.60	%
3.65% March 1, 1950-1954.	*b* 2.25	to 2.40	%
2¾s Sew dist 1947-56..A&O	*b* 2.00	to 2.40	%
3s 1963-1972 opt 1955..A&O	*b* 2.60	to 2.40	%
3¼s Mun Water Retire 1963-1972 opt 1955..A&O	*b* 2.60	to 2.40	%
2½s Sewer Disp '47-'56 A&O	*b* 1.50	to 2.35	%
Moffat Tunnel Imp D—			
5½s 1914 1963..........J&J	*b* 1.60	to 3.30	%
5¼s 1947-1956..........J&J	*b* 1.90	to 3.00	%
5¼s 1964-1973..........J&J	*b* 3.25	to 3.50	%
5s 1974-1983...........J&J	*b* 3.80	3.60	%
CONNECTICUT			
Funding and building bonds—			
1½s 1944-1958.........J&D	*b* 0.70	to 1.65	%
Hartford Bridge—			
2s 1944-1961...........F&A	*b* 0.70	to 1.75	%
1½s 1961-1971.........F&A	*b* 1.70	to 1.85	%
Branford (T) 2s 1941-57..J&D	*b* 0.50	to 2.50	%
Bridgeport—			
5s Refunding 1941-48..J&J	*b* 0.50	to 1.50	%
1½s 1940-1948.....J15&D15	*b* 0.40	to 1.25	%
1¼s 1942-1950.........F&A	*b* 0.40	to 1.30	%
Bristol 5½s 1940-1957...J&D	*b* 0.50	to 2.15	%
Cornwall 2s 1940-1956...A&O	*b* 0.25	to 2.00	%
Danbury—			
3½s Fund 1941 tax'le..A&O	*b* 0.50	to 0.25	%
Darien 1¾s 1940-1958..A&O	*b* 0.25	to 2.00	%

* Tax-free in Connecticut. *b* Basis. *f* Flat price. *n* Nominal.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
East Hartford (Town)—			
4¾s School 1940-59 M&N	b 0.25	to 2.00	%
2s 1941-1965 F&A	b 0.25	to 2.00	%
1¾s 1911-1945 F&A	b 0.25	to 1.10	%
Fairfield (County)—			
1¾s 19 0 to 1950 J&D	b 0.25	to 1.25	%
Greenwich 3s 19 1-1944 F&A	b 0.25	to 1.00	%
1¾s 1941-1947 F&A	b 0.25	to 1.25	%
Hartford—			
1½s Sept 1 1941-1959 M&S	b 0.25	to 1.65	%
3½s Bridge 1954-1955 J&D	------	------	1.75
4s Water 1941-1949 J&D	b 0.35	to 1.50	%
Hartford (School District)			
*4½s Northeast 1959 J&D	------	------	1.75
Hartford County—			
Metropolitan District			
2¼s 1941-1978 J&J	b 0.15	to 2.00	%
1¾ 1941-1970 J&J	b 0.15	to 1.75	%
1¾s 1971-1980 J&J	b 99½	to 97½	
Manchester *4¼s 1941-44 M&N	b 0.40	to 1.25	%
Meriden 1¼s 1940-1943 J&D	b 0.25	to 1.00	%
¾s 1941-1944 M&N	b 0.25	to 1.00	%
Middlesex County—			
1¼s Bdge 1910-1955 M&N	b 0.20	to 1.50	%
New Britain (Co)—			
2s 1941-1951 F&A	b 0.40	to 1.50	%
*4¼s School 1941-52 F&A	b 0.40	to 1.75	
New Haven—			
4½s Imp 1910-1952 M&N	b 0.25	to 1.75	%
1¼s 1940-1948 J&D15	b 0.25	to 1.25	%
New London—			
4½s Water ref 1950 F&A	------	------	2.00
1½s 1941-1954 J&J	b 0.25	to 1.60	%
Norwalk (City)—			
4¼s Sewer 1941-1968 M&S	b 0.50	to 2.50	%
1¾s 1941-1959 A&O	b 0.25	to 2.00	%
Norwalk (T) 4¼s 1942 J&D	------	------	0.75
Norwich 4¼s 1941-1965 M&S	b 0.50	to 2.50	%
2¼s 1941-1959 J2&J2	b 0.50	to 2.25	%
Ridgefield (High School)—			
1¾s 1941-1963 J15&J	b 0.50	to 2.25	%
Stamford (C) 4s 1942 M&N	------	------	0.75
2¼s 1940-1961 M&N	b 0.50	to 2.25	%
Stamford (Town)—			
*4¼s Sch 1941-1965 M&N	b 0.50	to 2.25	%
1½s 1941-1950 A&O	b 0.50	to 1.60	%
Suffield 1¼s 1941-1959 J&J	b 0.50	to 2.00	%
Torrington 2¼s 1941-'57 A&O	b 0.25	to 2.00	%
Waterbury—			
5s Water 1910-1971 M&N	b 0.50	to 2.75	%
3s Street 1941-1955 F&A	b 0.50	to 2.00	%
2¼s 1940-1952 M&N	b 0.50	to 1.90	%
West Hartford—			
4¼s Mar 15 1941-49 M&S	b 0.50	to 1.75	%
West Haven (School Dist)—			
*4½s 1941-1956 M&N	b 0.50	to 2.00	%
Windham (Township)—			
4s 1941-1952 J&J	b 0.25	to 2.25	%
2¼s 1941-1953 J&D	b 0.25	to 2.00	%
DELAWARE			
2¾s April 1 1941-1947	b 0.25	to 1.25	%
2½s April 1 1948-1957	b 1.30	to 1.75	%
2¾s April 1 1958-1966	b 1.75	to 1.80	%
1½s highway 1941-1979 J&J	b 0.25	to 2.00	%
Kent Co 4½s 1945-1950 M&S	b 1.00	to 1.75	%
New Castle Co—			
5½s 1941-1944 J&J	b 0.50	to 1.50	%
Sussex Co 5s 1941-1970 J&J	b 0.50	to 2.50	%
4½s 1911-1953 A&O	b 0.50	to 2.50	%
Wilmington—			
4½s Bldg Con '53-'62 M&S	b 1.50	to 2.00	%
4¼s 1910-1958 (s-a) A&O	b 0.50	to 2.00	%
5s 1947-1949 A&O	b 1.25	to 1.50	%
4s 1942-1948 A&C	b 0.50	to 1.50	%
FLORIDA			
Brevard County School Tax Districts No. 1 & 4 Refund	70	75	---
Columbia Co Road 6s 1955	b 4.00	3.90	%
Coral Gables—			
New refunding 2½-5s 1977	76	78	---
Dade Co 5s Oct 1947-54 A&O	b 3.85	3.70	%
Special Tax Sch Dist No. 2			
Ref 4s 1956-1967 M&N	101	103	---
Ref 3¾s 1941-1947 M&S	100	102	---
Duval Co Road 5s 1955 A&O	b 3.20	3.00	%
Duval Co School District			
No. 1 5s 1910-1955 A&O	b 1.75	to 3.20	%
Escambia Co 6s Aug 15 1951	100	118	---
Gainesville—			
5½s July 1941-1975	b 1.75	to 4.00	%
Hillsborough Co 5s Oct 1 1943	105	109	---
Hillsborough Sch Dist No 4	b 4.15	3.90	%
Jacksonville—			
5s Jan 15 1941-45 J&J 15	b 1.75	to 2.50	%
5½s Jan 15 1941-45 J&J 15	b 1.75	to 2.50	
Refunding 2.60s Jan 1 1957	103	106	---
Lakeland new refunding	82	84	---
Water & Light 5½s 1941-50	b 2.00	to 3.75	%
Leon County—			
5s July 1 1941-55	b 1.75	to 3.60	%
Marion Co Road 6s Feb 1 '52	115	17	---
Road bonds 5s July 1 1952	110	114	---
Miami—			
Refunding 3½s and 3¾s	96	100	---
Housing Authority—			
3s and 3¼s 1941-1954	b 1.00	to 2.85	%
Miami Beach—			
5¾s 1941-1950 M&N	b 1.75	to 3.25	%
Ref 4½s non-opt 1947-56	b 2.75	to 3.25	%
New Smyrna—			
Ref 3-4½-6s Jan 1 1964	94	97	---
Orlando—			
Refunding 4s 1941-62 F&A	100	106	---
Orange County 5s 1944 J&J	b 3.00	2.75	%
5s 1952-1953 J&J	b 3.75	3.60	%
5½s 1945 1950 M&S	b 3.00	to 3.60	%
6s 1941-1950	b 2.00	to 3.70	%
4s 1961	105	107	---
Palm Beach (City of) 5s	b 3.25	3.00	%
Pensacola 4½s ref 1941 &J	b 2.00	1.75	%
5s 1958 J&J	b 3.70	3.40	%
Pinellas Co ref highway 4s	101	104	---
St Augustine ref 4s 1967	86	88	---
New refunding 3-5s	76	79	---
St Johns Co Road 5s 1946	105	107	---
Road 5¼s 1944 M&S	105	108	---
St Petersburg—			
Refunding 3-5s Oct 1 1972	79	81	---
Suwanee Co Road 5½s 1946	b 4.15	3.90	%
Tampa—			
5s June 1955 opt '25 J&J	99	100	---
5s W W Purch '41-'72 F&A	b 1.75	to 3.75	%
4¾s Impt 1947 J&J	105	108	---
Ref 4s 1943-1965 M&S	102	106	---
West Palm Beach—			
Refunding 2-5s	64	66	---
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s 1947 F&A	f 20	23	---
Certificates of deposit	f 20½	------	---
6s 1948 A&O	f 20	25	---
Certificates of deposit	f 20½	------	---
7s 1946 A&O	f 20	23⅞	---
Certificates of deposit	f 20½	------	---
7s 1947 J&J	f 20	24	---
Certificates of deposit	f 20½	------	---
Akershus (Dept of) 4s '68 M&S	25	33½	---
Anhalt 7s to 1946 M&S	f 14	------	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 9¾	10⅛	---
Certificates of deposit	f 8½	9½	---
Extl s f 7s ser B 1945 J&J	f 9¾	11	---
Certificates of deposit	f 8½	9½	---
Extl s f 7s ser C 1945 J&J	f 9¾	11	---
Certificates of deposit	f 8½	9½	---
Extl s f 7s ser D 1945 J&J	f 9¾	11	---
Certificates of deposit	f 8½	9½	---
Extl s f 7s 1957 1st ser A&O	f 8¾	10	---
Certificates of deposit	f 7½	8	---
Extl s f 7s 1957 2d ser A&O	f 8¾	10	---
Certificates of deposit	f 7½	9	---
Extl s f 7s 1957 3d ser A&O	f 8¾	10	---
Certificates of deposit	f 7½	9	---
8s 1946	f 50	------	---
Antwerp (City) extl 5s '58 J&D	21⅝	24	---
Argentine Repub—			
4½s s f extl loan 1948 M&N	77	81½	---
Extl s f conv 4½s '71 M&N	68½	71½	---
S f extl loan 4s Feb '72 F&A	63½	64½	---
S f extl loan 4s Apr '72 A&O	63	66¾	---
2% Treasury notes 1948	65	75	---
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	54½	58	---
Extl 5s 1957 M&S	54	58	---
Extl 4½s 1956 M&N	48¾	50	---
Austrian Govt 7s 1957 J&J	f 8¼	13	---
Baden extl s f 7s 1951 J&J	f 12	------	---
Bank of Colombia 7s '47 A&O	f 20	------	---
7s 1948 A&O	f 20	------	---
Barranquilla 8s 1935-40-46-48	f 25½	27½	---
Bavaria (Ger'y) 6½s '45 F&A	f 12	21	---
Bavarian Palatinate 7s '45 J&J	f 13	------	---
Belg Govt extl 6½s 1949 M&S	50¼	55	---
External s f 6s 1955 J&J	50¼	55	---
Extl s f 7s 1955 J&D	50½	57	---
Berlin 6½s 1950 A&O	f ----	21	---
6s June 15 1958 J&D	------	20	---
Bogota (City) extl 8s '45 A&O	f 14¾	15½	---
Certificates of deposit	f 14½	15½	---
Extl s f 6½s 1947 A&O	f 15¾	16¼	---
Bogota (Mtge Bk) 7s May '47	f 20	28	---
Certificates of deposit	f 10	40	---
7s Oct 1947 A&O	f 20	28	---
Certificates of deposit	f 10	40	---
Bolivia (Rep) Ext 8s '47 M&N	f 3¼	4¼	---
Extl 7s 1958 J&J	f 4	4¼	---
Extl s f 7s 1969 M&S	f 4	4¾	---
6s 1940 A&O	f 4½	4¾	---
Brazil 8% ex 1941 J&D	f 14	15	---
7s Cent Ry elec 1952 J&D	f 11½	12⅜	---
Extl s f 6½s (1926) '57 A&O	f 12	12¼	---
Extl s f 6½s (1927) '57 A&O	f 12	12¾	---
Funding 5s 1931-1951 A&O	f 30½	31	---
Funding scrip	f 46	------	---
Bremen (State) 7s 1935 M&S	f 19	22	---
6s 1940 M&S	f 20	------	---
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S	50	60	---
S f 5s 1958 F&A	------	52½	---
20-year s f 6s 1950 J&D	55	61	---
British 4s 1990 opt '60 M&N	37	41	---
War Loan 3½s of 1932	34	38	---
Victory 4s due 1976	35	39	---
Brit Hungarian Bk 7½s 1962	f 5	------	---
Bud'pest(City)6sJ'n'35coup'62	f 7½	9	---
Buenos Aires (Prov)6s'61 M&S	f 83	------	---
6s stamped 1961 M&S	f 55	------	---
7s stamped 1952 A&O	f 70½	------	---
7½s stamped 1947 M&N	f 71	------	---
6½s stamped 1961 F&A	f 70	------	---
Scrip	f 42	------	---
Readjust 4½-4⅞s '77 M&S	46	48¾	---
Ref s f 4¼-4½s '76 F&A	46½	49	---
Extl re-adj 4½-4⅞s '76 A&O	46½	49½	---
Ext re-adj 4½-4⅞s '75 M&N	44	53	---
Extl s f 4s $ bonds 1984 J&J	31	35½	---
Bulgaria (Kingdom)—			
Sec s f 7s 1967 J&J	f 10⅛	12	---
Stabil loan 7½s 1968 M&N	f 9½	12½	---
Caldas Ext s f 7½s 1946 J&J	f 9½	10¼	---
Certificates of deposit	f 5	30	---
Cali (Colombia) s f 7s '47 M&N	f 18	22	---
Callao (Peru) 7½s 1944 J&J	f 4	5½	---
Carlsbad (City) s f 8s '54 J&J	f ----	8	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 9½	10½	---
Certificates of deposit	f 5	30	---
Extl sec 7s 1948 J&D	f 8¼	8¾	---
Certificates of deposit	f ----	------	---
Ceara (Brazil) 8s 1947 J&D	f 1½	------	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f ----	32	---
Farm loan 6s 1960 J&J15	f 14	21½	---
6s July coupon on 1960	f 10	------	---
Farm loan 6s 1960 A&O15	f 14	20	---
6s Oct coupon on 1960	f 10	------	---
6s A int ctfs 1938 A&O15	f 19	------	---
Cent. Bk. of Ger. 6s A '52 F&A	f 15	------	---
6s series B 1951 A&O	f 14½	------	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f ----	17	---
7s assented 1960 M&S	f 9⅞	10⅞	---
Chili (Rep) ext 7s 1942 M&N	f 12½	15½	---
7% assented 1942	f 11	11½	---
Extl s f 6s 1960 A&O	f 12½	15½	---
6s assented 1960	f 11	11½	---
Extl s f 6s Feb 1961 F&A	f 12½	------	---
6s assented Feb 1961	f 11	11½	---
Extl s f 6s Sept. 1961 M&S	f 12½	------	---
6s assented Sept. 1961	f 11	11½	---
Extl Ry ref 6s Jan 1961 J&J	f 12½	------	---
6s assented Jan 1961	f 11	11½	---
Extl s f 6s 1962 M&S	f 12½	------	---
6s assented 1962	f 11	11½	---
Extl s f 6s 1963 M&N	f 12½	------	---
6% assented 1963	f 11	11¼	---
Chili Mtge Bk 6½s '57 J&D31	f 11½	------	---
6½s assented 1957	f 10	10½	---
S f gu 6¾s Jne 30 '61 J&D31	f 11½	13	---
6¾s assented 1961	f 10	10½	---
S f gu 6s 1961 A&O	f 11½	------	---
6s assented 1961	f 10	10½	---
6s 1962 M&N	f 11½	12	---
6s assented 1962	f 10	10½	---
Chili Mtge Bk (Concluded)—			
6% notes 1931 J&D	f 11	15	---
6s stamped 1931 J&D	f 10	12	---
Chinese Government—			
Hukuang Rys 5s £ J&D 1	f 4½	6	---
2½-5s 1954	f ----	------	---
Cologne Germ'y 6½s '50 M&S	f ----	21	---
Colombia Rep 6s 1961 J&J	f 26	27¾	---
Certificates of deposit	f 26½	28	---
6s Oct 1961 A&O	f 27½	28½	---
Certificates of deposit	f 26½	28	---
Funding 4s Jan 1 1946	70	------	---
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&O	f 20	------	---
Certificates of deposit	f 10	40	---
Sink fd 7s (of 1926) '46 M&N	f 20	30	---
Certificates of deposit	f 20¾	------	---
Sink fd 7s (of 1927) '47 F&A	f 20	21	---
Certificates of deposit	f 20	22	---
Copenhagen 5s June 1 '52 J&D	24½	29	---
Extl g 4½s 1953 M&N	23	25	---
Cordoba (City)—			
Extl s f 7s 1957 F&A	f 61	------	---
7s stamped 1957	f 40	43½	---
External s f 7s 1937 M&N	f 38	------	---
7s stamped 1937	f 33	------	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	70½	72	---
Costa Rica (Republic)—			
Ext sec s f 7s 1951 M&N	f 17	18½	---
Funding 5s 1951 M&N	f 14	------	---
Costa Rica Pac Ry 7½s 1949	f 15	------	---
5s 1949 M&S	f 12½	------	---
Cuba (Rep) 5s 1944 M&S	101	------	---
Extl g 4½s '49 opt F&A	96	------	---
Extl 4½s 1977 J&D	53½	54½	---
Extl g 5s 1949 F&A	100⅝	------	---
Extl s f 5½s '53 J&J 15	100	101¾	---
5½s Pub Wks June 30 '45 J&D	f 74½	75	---
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959 M&N	f 8¼	9¼	---
Certificates of deposit	f 5	------	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	f 10	10¼	---
Ext s f 8s 1952 ser B A&O	f 10	------	---
Danish Cons Municipal Loan			
5½s 1955 M&N	24½	30	---
5s 1953 F&A	22	30	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	f 7½	25	---
Denmark ext 6s 1942 J&J	32½	35	---
Ext'l 5½s 1955 F&A	32	35⅝	---
Trust rcts 4½s 1962 A&O 15	31½	36⅞	---
Dominican Rep 5½s '42 M&S	------	70	---
2d Series 1942	------	70	---
5½s Cust Adm 1940 A&O	67	70	---
2nd ser 5½s 1940 A&O	------	67½	---
Customs Administrations—			
5½s of '22 ext 1961	70	------	---
2d series 1961	70	------	---
5½s of '26 ext 1st ser 1969	67	70	---
5½s of '26 ext 2d ser 1969	65½	68¾	---
Dresden (Ger) ext 7s '45 M&N	f ----	21	---
Duesseldorf 7s to 1945 M&S	f 14	------	---
Duisburg 7s to 1945 M&N	f 14	------	---
El Salvador (Rep)—8s A 1948			
Certificates of deposit	f 7½	8½	---
Estonia (Rep of) 7s 1967 J&J	f 10	29⅞	---
Finland (Repub) 6s '45 M&S	46½	49⅞	---
Frankfurt-on-Main (Germ)—			
7s 1939 A&O	f 26	------	---
7s 1940 A&O	f 22	------	---
7s due 1941 A&O	f 21	------	---
1942 maturity	f 19	------	---
1943 maturity	f 18	------	---
1944 maturity	f 17	------	---
1945 maturity	f 17	------	---
Extl s f 6½s 1953 M&N	f ----	21	---
French Government—			
7s ext of 1949 stamped J&D	45	68	---
7s plain 1949	56	70	---
7½s ext 1941 stamped J&D	52½	60	---
7½s plain 1941	21	------	---
German Conversion Offer—			
Funding 3s 1946	f 39½	40½	---
German Cons Munic 7s '47 F&A	f 14	21	---
Cons munic 6s 1947 J&D	f 13	16	---
German Govt Internat—			
5½s loan of 1965 J&D	f 13⅝	14	---
5½s unstamped 1965	f 10	11	---
Stamped (Canadian holder)	f ----	------	---
German Extl 7s '49 stamp A&O	f 17½	18	---
7s unstamped 1949	f 10	12	---
Scrip	f 2	3½	---
German Prov & Comm Bks (Con Agr Loan) 6½s '58 J&D	------	25⅝	---
Graz (Mun) Austria 8s '54 M&N	f 10	------	---
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964 M&N	f 15	------	---
7s part paid 1964 M&N	f 11½	15	---
Sink fund 6s 1968 F&A	f 10½	10½	---
6s part paid 1968 F&A	f 10⅝	11⅛	---
Guatemala 8s 1948 M&N	f 35	40	---
Haiti (Rep) 6s extl 1952 A&O	68⅝	70	---
6s 1953 A&O	60	------	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 8½	20	---
Hanover (City) Germany 7s '39	f 12	------	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 12½	------	---
6½s 2nd series 1949 F&A	f 14½	------	---
Heidelberg (Germ) 7½s '50 J&J	f 8	10	---
Hellenic Republic (Greek)			
Sec Wat Works 8s 1952 A&O	f 20	------	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	42	50	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	f 7½	8⅝	---
Extl s f 7s Sept 1946 J&J	f 7¾	8¼	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 7½	9⅞	---
S f 7½s '61 ser B ($ bds) M&N	f 7½	9⅞	---
Hungary (King) 7½s '44 F&A	f 34	------	---
Ext at 4½% to 1979 F&A	27½	29	---
Irish Free State 5s 1960 M&N	53½	60	---
Italy (Kingd) extl 7s '51 J&D	46½	46¾	---
Prestito Redimibile 3½s			
Specified	24	26	---
Unspecified	18	20	---
Ital Credit Consortium for			
Pub wks ext 7s B '47 M&S	29½	36	---
Pub Util Credit s f 7s '52 J&J	f 28	29	---
Japanese Government—			
S f 6½s 1954 F&A	66	68	---
Extl s f 5½s 1965 M&N	51½	54½	---
Oriental Dev Co 6s '53 M&S	49¼	49⅞	---
Orient Dev Co 5½s '58 M&N	47½	49	---

* Tax free in Connecticut. b Basis. f Flat price. k Last sale. n Nominal.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Jugoslavia (Kingdom)—			
Funding s f 5s 1956...M&N	15	18	---
2d ser funding 5s 1956 M&N	15	18	---
State Mtge Bk 7s 1957..A&O	f 10	12	---
Leipzig (City of) 7s 1947 F&A	f ----	21½	---
Lima (City) Peru—			
Extl s f 6½s 1958...M&S	f 6¼	7	---
Certificates of deposit	f 5½	------	---
Lower Aust (Prov) 7½s '50 J&D	f 11	------	---
Luneberg (City) 7s 1948..M&N	f 14	------	---
Maranhao (State) Brazil—			
Ext s f 7s 1958......M&N	f 11½	12½	---
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951......J&D	f 8¾	13	---
Certificates of deposit	f 5	20	---
6½s 1954..........J&D	f 8¼	10½	---
Certificates of deposit	f 5	20	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951.....J&D	----	86	---
Stamped..........J&D	f ----	70	---
4s extl readj $ bds 1954..J&D	69	75	---
Metrop Water Service— See New South Wales.			
Mexican Irrigation—			
s f gtd 4½s 1943—			
Stamped assented	f 1⅝	1⅞	---
Mexico (Republic)—			
5s extl loan of 1899 1945	f 1	------	---
5s assented 1945	f 1⅝	------	---
4s 1904 assented 1954	f 1⅜	1⅞	---
4s 1910 assented 1945	f 1⅜	2	---
6s 1913 assented 1933	f 1⅜	------	---
Milan (Italy) ext 6½s '52..A&O	25	28	---
Minas Geraes (State) Brazil			
Extl 6½s 1958......M&S	f 7½	8¾	---
Extl 6½s 1959 ser A..M&S	f 7½	8¾	---
Montevideo (City) 7s '52..J&D	f 45	50	---
Extl s f 6s 1959 ser A..M&N	f 44	70	---
Scrip	f 35	------	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	23	40	---
Municipal Bank—			
Hessen 7s to 1945....F&A	f 14	------	---
National Bank of Panama—			
4s ser A & B 1946-1947	f 65	------	---
4s ser C & D 1948-1949	f 60	------	---
New South Wales (Australia)—			
5s extl s f 1957......F&A	50	57	---
Extl s f 5s 1958......A&O	61½	73	---
Met Wat Serv & Dr Board			
S f 5½s 1950......A&O	45	------	---
Norway ext 6s 1943....F&A	46½	48	---
External s f 6s 1944..F&A	46⅛	------	---
4½s extl sk fd 1956...M&S	33	35	---
4¼s extl sk fd 1965...A&O	33	35	---
Sk fd ext 4s 1963.....F&A	33	38½	---
Norway Municipalities Bank			
Guar s f 5s 1970......J&D	27½	35	---
Nuremburg extl 6s 1952..F&A	f ----	22	---
Oldenburg (Free State) 7s 1945	f 14	------	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955...A&O	20	29⅞	---
Panama (City) 6½s 1952	f 50	------	---
Panama (Rep) ext 5½s '53 J&D	f 101¾	103½	---
Extl s f 5s ser A 1963..M&N	f 59¾	65½	---
Stamped (assented)	52½	54½	---
Series A (ctfs of deposit)	f ----	------	---
5% scrip	f 22	25	---
Parana (State) Brazil 7s 1958	f 13	16	---
Pernambuco (State of, Brazil)			
Extl s f 7s 1947.....M&S	f 5½	6¾	---
Peru sec s f 7s 1959.....M&S	f 7	7½	---
Nat Loan extl 6s 1960..J&D	f 6¾	6⅞	---
Extl s f 6s 1961......A&O	f 6¾	7	---
Poland (Rep of) 6s 1940..A&O	f 5⅛	9⅝	---
4½s assented 1958..A&O	f 5	8	---
Stabilization s f 7s 1947 A&O	f 8	------	---
4½s assented 1968..A&O	f 4½	4¾	---
External 8s 1950......J&J	f 3½	------	---
4½s assented 1963 J&J	f ----	5	---
Dollar funding 3s 1956..A&O	f 2	------	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961...J&D	f 7½	10¼	---
S f 40-yr 7½s 1966....J&J	f 7½	9½	---
7s 1968..........F&A	f 6¾	------	---
Prov Bank (Westphalia) 6s '33	f 19	------	---
6s 1936	f 18	------	---
5s 1941	f 15	------	---
Prague (Greater) City—			
7½s loan of 1932-52..M&N	f 8	------	---
Prussia 6½s 1951...M&S 15	f 20⅞	------	---
6s 1952..........A&O	f ----	22	---
Queensland (State) 7s '41 A&O	----	79⅞	---
Ext g 6s Feb 15 1947 F&A15	60	------	---
Rio de Janeiro 8s 1946...A&O	f 7¼	8	---
Extl s f 6½s 1953.....F&A	f 6⅝	6⅞	---
6½s 1959	f 6¼	6⅞	---
6s 1933	f 6½	7½	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946..A&O	f 9	10¼	---
7s extl s f 1966......M&N	f 8¾	10	---
Extl s f 7s 1967......J&D	f 8¾	10	---
Extl s f 6s 1968......J&D	f 7⅝	8¼	---
Rome extl s f 6½s 1952..A&O	32½	34	---
Roumania (Monopolies)			
Institute 7s 1959.....F&A	f 6	10	---
Feb 1937 coupon paid	f 4½	9	---
Russian 6½s June 18 1919	f ⅜	¼	---
5½% ext loan Dec 1921	f ⅜	9/16	---
Saarbrucken (City) Germany			
Extl s f 6s 1953......J&J	f ----	22	---
(Mtge Bk) 6s ser A '47 J&S	f 11	------	---
6s series B 1947 ..A&O	f 11	------	---
Salvador 7s 1957.......J&J	f 7	------	---
Certificates of deposit	f 5¾	6¼	---
4s scrip	f ¼	------	---
8s 1948	f 7½	------	---
8s ctfs of deposit 1948	f 7¼	8¼	---
Santa Catharina (Brazil)—			
8s 1947..........F&A	f 7½	------	---
San Paulo (Brazil) State of—			
8% external loan 1936..J&J	f 21⅛	23	---
Extl 8s 1950..........J&J	f 13⅛	14⅛	---
Extl 7s 1956..........M&S	f 12¼	13⅛	---
Extl s f 6s of 1928, 1968 J&J	f 10¾	------	---
Sec s f 7s 1940.......A&O	f 36¼	38	---
Santa Fe (City) Arg Rep extl			
7s 1945..........A&O	f 80	------	---
4s 1945 stamped......A&O	f 65	------	---
Santa Fe (Prov) 7s 1942..M&S	f 82	------	---
4s Stamped 1942	67	------	---
Extl guar s f 4s 1964..M&S	53½	60	---
Santander (Dept) Colombia			
Extl s f 7s 1948......A&O	f 13½	15	---
Santiago (City) Chile 7s '49 J&J	f 11	15	---
Extl s f 7s 1961......M&N	f ----	20	---
Sao Paulo Brazil 8s 1952 M&N	f 8	8¾	---
Extl s f 6½s 1957..M&N 15	f 6½	7⅞	---
Extl sec 6s 1943......M&N	f 7	8	---
Saxon State Mtge Institution			
Sink fund 7s 1945.....J&D	f 15	------	---
Sink fund 6½s 1946...J&D	f 11½	------	---
Coll s f 6s 1947......M&S	f 14½	------	---
Serbs Croats & Slov (King of)			
Extl 8s 1962..........M&N	f 10	10⅛	---
Extl 7s 1962 ser B...M&N	f 9½	9⅝	---
Silesia (Prov) Poland—			
Extl s f 7s 1958......J&D	f 4⅛	6	---
4½s assented 1958....J&D	f 4⅛	6	---
Silesian Landowners Assn—			
1st mtge s f 6s 1947....F&A	f 13⅛	------	---
Sydney (City) N S W—			
25-yr s f 5½s 1955....F&A	50	60	---
Tokyo (City of)—			
5s of 1912-1952......M&S	----	35	---
Extl s f 5½s 1961.....A&O	45	49⅞	---
Tolima (Dept of) 7s '47..M&N	f 14½	------	---
Uruguay 8s ext 1946....F&A	f 43⅛	------	---
Extl s f 6s 1960......M&N	f 43⅛	------	---
Extl s f 6s 1964......M&N	f 45⅛	------	---
3¾-4-4⅛% ($ bds of 1937) external readjust 1979	40	45	---
3¾-4-4⅛% ($ bds of 1937) external conversion 1979	38	42½	---
3⅜-4⅛-4 5-16% extl Conv s f of '37 1978..J&D	35⅝	38	---
4-4¼-4½% extl readj s f bonds of 1937-78....F&A	38⅛	42	---
3½s extl re-adj 1984..J&J	36½	40	---
Conversion scrip	f 35	------	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A.....A&O	f 23¼	30	---
Vienna (C) extl 6s '52...M&N	f 8⅛	------	---
Warsaw (City) 7s 1958..F&A	f 3½	------	---
4½s assented 1958....F&A	f 3¼	3⅝	---
Warsaw (Land M Bk) 8s 1941	f 3	------	---
Westphalia—See Prov Bank			
Wurtemberg 7s to 1945..M&N	f 14	------	---
Yokohama ext 6s 1961..J&D	50	53	---
CANADA (American Dollar Quotations)			
Dominion of Canada—			
1% notes 1941........M&S	77½	------	---
1½s 1942..........M&N	77¾	------	---
2s 6-year 1944........J&D	78	80	---
2¼s Jan 15 1944.....J&J	91½	92½	---
8-yr 2½s 1943........J&D	79¼	------	---
7-yr 2½s 1944........M&N	79¼	81	---
10-yr 2½s 1945.......F&A	90½	91	---
20-yr 3s 1955........J&D	75¾	77½	---
3s 20-year 1958.......J&D	75	77	---
3s perpetual..........M&S	69	71	---
3s Jan 15 1967........J&J	80	80½	---
30-yr 3s Nov 15 1968..M&N	80	80¼	---
14-yr 3¼s 1951........M&N	77¾	79¾	---
1st War Loan 3¼s 1952 F&A	r100	100¾	---
25-yr 3¼s 1961 opt '56 J&J	81¾	83⅛	---
15-yr 3¼s 1949 ....A&O	79¼	81¼	---
Refunding 4s 1945....A&O	81¾	83¾	---
20 yr 4s 1952........A&O	81¼	83¼	---
30-yr 4s 1960.........A&O	91¼	91¾	---
Refunding 4½s 1944..A&O	84	86	---
5s Nov 15 1941.......M&N	80½	------	---
Refunding 5s 1943....A&O	84¼	86½	---
5s May 1952..........M&N	98½	98⅝	---
Alberta (Prov of)—			
Gold 5½s 1947........J&J	f 43	46	---
Gold 5½s 1952........A&O	f 43	46	---
Gold 5s 1948..........J&J	f 41	44	---
5s 1950..........A&O 15	f 41	44	---
Gold 5s 1959..........A&O	f 41	44	---
4½s Jan 15, 1942...J&J 15	f 40	43	---
Deb 4½s 1956..........A&O	f 40	43	---
4½s Jan 15, 1957......J&J	f 40	43	---
4½s July 16, 1958....J&J	f 40	43	---
4½s Apr 1, 1961......A&O	f 40	43	---
4½s June 1, 1967......J&D	f 40	43	---
Debenture 4s 1954....J&D	f 36½	40	---
Brit Col (Prov) 5s '48..J&J 15	84	86	---
5s Apr 25, 1954....A&O 25	84	86	---
4½s 1941-1946....J&D 29	82	85	---
4½s 1947-1956.....J&D 29	81	84	---
4½s s f deb Jan 23 '69 J&J23	81	84	---
S f deb 6s 1947........F&A	80	84	---
Calgary 5s July 1, 1945...J&J	60	65	---
Edmonton (C) 5s '45&'50 A&O	60	65	---
5s s f 1955 & 1960.....A&O	60	65	---
Halifax N S 4s July, 1945	65	70	---
5s Jan, 1951..........J&J	70	80	---
Hamilton—			
4s Elec L & P 1941....A&O	69	------	---
Lachine P Q 5s 1954.....J&D	63	70	---
Manitoba (Province of)—			
Debenture 6s 1947....A&O	68	72	---
5½s 1942..........M&S	74	77	---
S F deb 5½s 1958.....J&J	61	65	---
5s 1943..........J&D	72	------	---
5s 1944..........J&D	72	76	---
5s 1959..........J&D	70	73	---
4½s 1945..........M&N	70	73	---
4½s 1951..........F&A	67	71	---
4½s 1956..........J&D	68	72	---
4s 1957..........J&D	64	68	---
3½s s f deb 1949......F&A	55	------	---
Montreal 5s Dec 1, 1945..J&D	60	65	---
5s s f Nov 1, 1956....M&N	67	72	---
4½s May, 1954	64	68	---
4½s Jan, 1944........J&J	65	69	---
4½s 1940-1951....A&O 15	63	67	---
4½s June 1, 1971....J&D	63	66	---
4s May 1, 1944........M&N	60	65	---
Metrop Co 4½s '53, '54&'61	62	66	---
4½s May 1, 1965....M&N	62	66	---
Harbor Commissioners—			
5s Nov 1, 1969....M&N	95½	97	---
New Brunswick—			
S f deb 5½s 1950......M&N	70	76	---
S f deb 5½s 1952......J&J	70	76	---
Debenture 5s 1960.....J&J	82	88	---
4¾s 1955..........M&S	79	84	---
4¾s 1960..........A&O	78	83	---
4½s non call 1958..M&N 15	78	83	---
4½s s f Apr 15, 1961 A&O15	78	83	---
Debenture 4s 1947..M&N	80	84	---
S f deb 3¾s 1948......A&O	60	70	---
3½s s f deb 1946......J&J	60	70	---
3s s f deb 1941.......J&J	65	------	---
5-yr 3% debs July 1 1944	80	85	---
10-yr 3½% debs July 1 1949	79	83	---
North Vancouver 5s '60..J&J	f 18	------	---
Nova Scotia (Province)—			
Deb 5s 1960..........M&S	89	93	---
Deb 4½s Sept 15'52 M&S15	84	87	---
Deb 4½s 1960....M&N 15	84	87	---
Ontario (Prov) 6s '43..M&S15	100	101	---
5½s 1946..........J&J	75½	80	---
5s 1959..........M&N	94	97	---
4½s 1944..........M&S	95	98	---
4½s Jan 15, '41-'47..J&J 15	93	96	---
4½s Jan '15 '48-'57..J&J 15	90	94	---
4½s 1941-1970....M&N 15	89	93	---
4s 1941..........M&N	95	------	---
4s May 15, 1941-43..M&N 15	96	------	---
4s May 15, 1944-57..M&N 15	92	------	---
4s May 15, 1958-68..M&N 15	86	------	---
Debenture 3s 1950...M&N	66	70	---
Debenture 3s 1949....J&D	66	70	---
2½s 1944..........F&A	68	71	---
Hydro Elec Pow Com—			
4¾s Jan 1, 1970...J&J 2	76	81	---
Ottawa City 5s '41 '45...J&J	97	------	---
6s Munic Imp '41-'50..J&J	97	------	---
5s July 1, 1941-1956...J&J	94	------	---
4½s 1941 1944........J&J	95	------	---
4½s 1943-1960........J&J	90	------	---
Quebec (Province)—			
8-yr 2½s 1944........M&N	65	70	---
15-yr 3s 1951..........M&N	63	68	---
3¼s 1949..........J&J	65	70	---
3¼s s f deb 1952......J&D	62	65	---
3¾s s deb 1953......J&J	80½	85	---
4¼s 1961..........M&N	84	88	---
S F 4½s 1946........J&D	72	80	---
4½s 1956..........J&D	88	93	---
3s serial July 15 1941-1959	------	------	---
Quebec City—			
5s S F (non-call) 1960..M&N	82	86	---
Saskatchewan (Province)—			
5s 1943 (non-call)..J&D15	59	63	---
5s 1959 (non-call)....M&N	56	60	---
4½s July 2 1945......J&J2	57	61	---
4½s 1955	53	56	---
4½s Mar 15 1960....M&S	53	56	---
4s Nov 15 1957....M&N15	51	55	---
Toronto 5s 1941-1950....J&J	97	99	---
5s 1950-1959..........J&D	94	98	---
4½s 1911-1945........A&O	97½	------	---
4½s 1946-1961........A&O	b 91	to 88	---
4s £ July 1 1948........J&J	75	------	---
3½s July 1 1944........J&J	75	------	---
Vancouver (B C)—			
5½s 1952..........F&A	82	86	---
5s 1940 & 1941 var	b 90	to 94	---
5s 1945 & 1946 var	83	87	---
5s 1950 & 1951 var	80	85	---
5s Jan 15 1970......J&J14	80	85	---
4½s 1942 and 1967...F&A	b 85	to 76	---
Verdun deb 5s 1954	70	75	---
Winnipeg, Man 5s 1944..A&O	90	96	---
4½s non-call 1944...M&N	85	90	---
4½s June 1 1946......J&D	84	89	---
4½s June 15 1950..J&D15	83	88	---
4s Aug 1 1946 ....F&A15	80	85	---
GEORGIA			
4¼s ref 1941-1945......J&J	b 1.00	to 1.10	%
2s Highway Ref Mar 15 '47	------	------	1.30
Albany 5s 1945..........J&D	------	------	1.50
Appling County—			
Road 5s 1949-1953	b 3.00	to 3.25	%
Athens 4½s June 30 1943	b 2.00	1.50	%
Atlanta—			
5s Water 1941-1951....J&J	b 1.00	to 2.15	%
4½s 1941-1956........J&J	b 1.00	to 2.20	%
Ref 2¾s 1941-1967...J&D	b 1.00	to 2.30	%
Augusta 4½s Flood '42..M&N	b 2.00	1.50	%
Bibb Co 4½s 1948-49..M&N	b 2.30	2.25	%
Chatham County			
Road 4½s 1941-1949..F&A	b 1.00	to 2.00	%
Clarke Co 5s 1941-1944...J&J	b 1.00	to 2.00	%
Columbus 5s 1941 1944...J&J	b 1.00	to 1.90	%
Crisp Co 5s 1941-1957 ..F&A	b 1.25	to 3.50	%
Dougherty Co 5s 41-'48..M&S	b 1.00	to 2.50	%
Muscogee County—			
Road 4½s 1941-1956..A&O	b 1.00	to 2.30	%
Pulaski Co 5s 1941-1948..J&J	b 1.00	to 2.25	%
Savannah 4½s ref 1943..J&J	------	------	1.20
4½s Drainage 1944...F&A	------	------	1.40
4½s Refunding 1959..F&A	------	------	2.50
2½s 1943-1967.......J&D15	b 1.75	to 2.50	%
Spalding Co 5s 1941-'49..J&J	b 1.00	to 2.10	%
Swainsboro 6s 1941-50..A&O	b 1.25	to 3.25	%
Valdosta 5s 1941-1942....Jan	b 1.00	to 2.50	%
Ware Co 5s Road 1941-49 J&J	b 1.00	to 2.40	%
IDAHO			
4¼s ref 1941-1945........A&O	b 0.75	to 1.00	%
4s ref Jan 31 1941-1941	------	------	0.75
Amer Falls Reservoir Dist—			
6s Oct 1 1940-1944	b 2.00	to 2.50	%
Boise City 4¾s 1951 .....J&J	b 2.00	to 2.25	%
Boise City Ind Sch Dist No. 1			
4½s June 30 1941-1954	b 0.75	to 2.25	%
ILLINOIS			
4½s Serv Comp '41-'43..Aug 1	b 0.20	to 0.60	%
4¾s Serv Comp '41-'43..Aug 1	b 0.20	to 0.60	%
4¼s Serv Comp '41-'44..Aug 1	b 0.20	to 0.75	%
4s Highway 1911-1943..May 1	b 0.20	to 0.60	%
4s Highway 1945-1954..M&S	b 0.90	to 1.60	%
4s Highway 1955-1958..M&N	b 1.65	to 1.75	%
3¼s Emerg Rel '40-'47 Dec 15	b 0.25	to 1.20	%
3¼s Emerg Ref '48-'54 Dec 15	b 1.25	to 1.60	%
Bloomington 4¼s Water			
1941-1961 opt 1952..M&S	b 1.25	to 2.25	%
Champaign County—			
5s Road 1941-1943..M&N	b 0.75	to 1.00	%
Chester (Toll Bdge Rev)—			
4s 1965..........M&S	------	100	---
Chicago—			
3s 1941-1944	b 0.40	to 0.90	%
3s 1945-1948	b 1.10	to 1.70	%
3s 1957 opt 1941-1942	b 0.40	to 0.60	%
3s 1956 opt 1945-1949	b 1.40	to 1.85	%
Water Works System—			
3s ctfs Aug 1 1954	------	------	2.25
2¾s ctfs Feb 15 1958-59	------	------	2.35
3½s 1952 opt 1945	------	------	1.30
3½s 1953 opt 1946	------	------	1.50
3½s 1955 opt 1951	------	------	1.90
4s 1941-1944	b 0.40	to 0.90	%
4s 1945-1948	b 1.10	to 1.70	%
4s 1949-1950	b 1.80	to 1.90	%
4½s 1954	------	------	2 20
Board of Education—			
3s 1957 opt 1941-1943	b 0.40	to 0.85	%
3s 1957 opt 1945-1947	b 1.35	to 1.60	%
3½s 1955 opt 1946	------	------	1.50
4½s 1954 opt 1944	------	------	1.00
Chicago Park District—			
3½s 1956 opt 1946	------	------	1.50
4s 1955 opt 1941-'44	b 0.40	to 1.10	%
4s 1955 opt 1945-'47	b 1.30	to 1.65	%
4s 1955 opt 1948-'55	b 1.80	to 2.20	%

Basis. *f* Flat price. *k* Las sale. *n* Nominal.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Sanitary District—			
4s 1955 opt 1941-'44	b 0.40	to 1.10	%
4s 1955 opt 1945-'47	b 1.35	to 1.65	%
4s 1955 opt 1948-'54	b 1.80	to 2.20	%
2½s construction ser I— 1941-1960 J&J	b 0.50	to 2.25	%
Cook County—			
4s 1956 opt 1941-1944	b 0.40	to 1.10	%
4s 1956 opt 1945-1947	b 1.30	to 1.65	%
4s 1956 opt 1948-1953	b 1.80	to 2.15	%
Elgin Sanit D 5s '41-'44 M&N	b 0.50	to 1.00	%
Evanston S D No 76—			
4½s June 1 1941-1948	b 0.75	to 1.50	%
Forest Preserve—			
4s 1956 opt 1941-1944	b 0.40	to 1.10	%
4s 1956 opt 1945-1947	b 1.30	to 1.65	%
4s 1956 opt 1948-1952	b 1.80	to 2.10	%
Granite City 4½s 1941-48 J&D	b 1.50	to 2.50	%
Jackson Co 4¾s 1941-46 J&J	b 1.00	to 2.25	%
La Grange (Village of)—			
3s Water rev 1942-68 M&S	b 2.00	to 3.00	%
Lake Co 5s Road '41-'49 F&A	b 1.00	to 2.25	%
Madison (Kings H'way Bdg)—			
4% revenue 1964 J&D	103½	105	---
River Forest S D No 90—			
4½s 1941-1944 J&D	b 1.25	to 2.00	%
Rockford S D No 205—			
2.10s 1944-1958 F&A	b 1.50	to 2.10	%
Rock Island (City of)—			
Bridge rev 4s 1964 F&A	103½	105	---
Winnetka (Village)			
2¼s Dec 1, 1941-1958	b 1.00	to 2.15	%

INDIANA

Bonds	Bid	Ask	To Net
Elkhart 4½s W W '41-'75 A&O	b 2.00	to 4.00	%
Evansville 4s ref 1942 J&J	------	------	1.50
Fort Wayne 4½s '40-'57 A&O	b 1.50	to 3.00	%
Fort Wayne School Dist—			
5s Oct 1 1940-1943	b 1.50	to 2.00	%
Gary Sch City 4¾s Oct 1943	------	------	2.50
Hammon (City)—			
4s C H 1942-1956 J&J30	b 1.75	to 3.25	%
Indianapolis—			
5½s Track Elev '41-'47 J&J	b 1.00	to 2.50	%
4s Fire Dep J'ne 1 '41 J&J	------	------	1.00
4½s 1941-1955 J&J	b 1.00	to 2.90	%
1¾s refund Jan 1 1942-1961	b 0.40	% to	99
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	------	------	2.40
3½s July 1 1941 J&J	------	------	1.00
South Bend—			
4¾s W W 1943 M&N	------	------	2.25
5½s 1941 M&S	------	------	1.75
South Bend School City—			
4½s Impt 1941-1948 F&A	b 1.75	to 2.60	%

IOWA

Bonds	Bid	Ask	To Net
4½s 1940-1942 J&D	b 0.25	to 0.50	%
Cedar Rapids 4½s '49-'53 M&N	b 2.60	to 2.25	%
Clinton Co 2½s 1942 M&N	b 0.50	less ½	---
Davenport Indep Sch Dist—			
4½s 1940-1941 M&N	b 0.25	to 0.50	%
Des Moines 5s 1941-'57 J&J	b 0.25	to 3.00	%
4½s W W 1941-1942 J&D	b 0.25	to 0.50	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	b 1.25	less 1	---
4¼s 1944	b 1.10	less 1	---
4s Sept 1 1945 M&S	b 1.25	less 1	---
Lee Co Prim Road 2¼s 1948	b 1.30	less 1	---
Lyon Co 2¼s May 1 1941-47	b 0.25	to 1.20	%
Marshalltown—			
4¼s Water 1940-1944 A&O	b 0.25	to 1.25	%
Sac Co 2¼s May 1 1941-1947	b 0.25	to 1.20	%
Sioux City 6s '41-'45 F&A15	b 0.25	to 1.50	%
4¼s Sewer 1941-47 M&N	b 0.25	to 1.50	%
2¼s 1941-1956 J&J	b 0.25	to 1.70	%
Sioux City S D 5s 1941 J&J	b 0.25	less ¼	---
Woodb'y Co Fund 2¼s '42-'46	b 0.50	to 1.10	%

KANSAS

Bonds	Bid	Ask	To Net
Soldiers' Compensation Bonds			
4½s, 1941-1952 J&J	b 0.25	to 1.60	%
4s, 1953-1954 J&J	b 1.60	to 1.65	%
Kansas City 5s 1942 F&A	------	------	0.50
4½s Wat & Light 1944 J&J	------	------	0.90
4½s Imp July 1 '49 J&J	------	------	1.50
2¾s Ref 1951-1960 A&O	b 1r65	to 1.90	%
Board of Education—			
4½s 1941-1953 F&A	b 0.30	to 1.75	%
4¾s 1941-1953 J&J	b 0.30	to 1.80	%
Sch Dist 4¾s 1941'54 J&J	b 0.30	to 1.85	%
Leavenworth—			
4½s Water 1941-1947 J&J	b 0.30	to 1.65	%
Leavenworth Co 5s 1945	------	------	1.10
McPherson 4½s 1945	------	------	1.10
Saline Co 4½s 1945	------	------	1.10
Shawnee Co 4¼s 1944	------	------	0.85
Topeka 4½s 1948	------	------	1.60
5½s Jan 1 1941 J&J	------	------	0.30
Topeka School Dist—			
4½s March 1 1941-1946	b 0.30	to 1.20	%
Wichita 4½s 1941-1946 J&D	b 0.30	to 1.25	%
Sch Dist ref 4¼s '41-48 F&A	b 0.30	to 1.65	%
1½s 1945-59 J&D	b 1.00	to 1.75	%
Wyandotte County—			
4½s 1941-1945 J&J	b 0.30	to 1.15	%

KENTUCKY

Bonds	Bid	Ask	To Net
Bridge Revenue Refunding—			
Project No 2 July 1 '50 J&J	101¾	102¼	---
Project No 3 July 1 '50 J&J	101¾	102½	---
Project No 9 July 1955 J&J	102¼	102¾	---
Project No 8 July 1 1945	101¼	101¾	---
Project No 10 July 1 '50 J&J	100¾	101½	---
Project No 11 1952	102¼	102¾	---
Project No 12 1947	102	102½	---
Project No 13 1953	102	102½	---
Project No 14 1945	102	103	---
Ashland—			
4¾s '41 '42, '47 & '52 M&S	b 3.50	2.25	%
Bowling Green 5s 1955 J&J	b 3.50	3.20	%
Covington 4¾s '40-'50 A&O	b 3.50	3.20	%
4¼s W W 1941-51 J&J	b 3.50	3.20	%
4s Fdg 1952 opt '42 F&A	b 2.75	2.50	%
4½s School Jan 1 1941-69	b 3.75	3.50	%
Henderson County—			
4½s R&B Oct 1 '40-'56 A&O	101	102	---
Lexington—			
Pub Wks Nat Recovery			
4s 1941-1963 J&J	b 0.50	to 2.50	%
City Hall 5s 1941-'55 F&A	b 0.75	to 2.75	%
Louisville 5s Sch 1962 A&O	b 2.60	2.40	%
4½s Hospital 1951 M&S	b 2.20	2.00	%
4¼s Ref 1965 J&D	b 2.40	2.20	%
4½s Jan 1 1970 F&J	b 2.40	2.30	%
4½s sewer 1969 J&A	b 2.50	2.25	%
4s Sewer 1947 F&A	b 1.75	1.50	%
4s Lou W Co 1950 F&A	b 2.00	1.80	%
4s Sewer 1965 F&A	b 2.25	2.15	%
4s Jan 1 1970 J&J	b 2.50	2.30	%
3½s Ref 1943 J&J	b 0.75	0.50	%
3s Sew & Park 1941 J&J	b 0.75	0.50	%
Owensboro 5s Sewer J&D	b 3.50	3.25	%
Paducah—			
4½s w w 1940-1970 A&O	b 3.50	3.25	%
Warren Co 4½s 1941-'59 J&J	b 3.25	3.15	%

LOUISIANA

Bonds	Bid	Ask	To Net
Short Term Bonds—			
Refunding 2½s 1941 F&A	b 0.50	to 0.75	%
State Highway—			
5s series A, B & C 1940-1943	b 0.50	to 1.00	%
4s Jan 1 1942-1956	b 1.10	to 2.90	%
3½s Jan 1 1957-1961	106	107½	---
3¾s ser Q 1943-1954 J&J	b 1.00	to 2.30	%
3¾s ser Q 1955-1960 J&J	b 2.50	to 2.40	%
Port Commission Refunding			
3½s 1941-1959 J&J	b 1.50	to 3.10	%
Long Term Bonds—			
Refunding 3½s 1942-'56 F&A	b 1.00	to 2.20	%
Ref 3½s 1957-1960 F&A	b 2.30	to 2.40	%
State Highway—			
4½s series D & E 1944-55	b 1.20	to 2.60	%
5s series F Mar 15, 1945-48	b 1.40	to 2.10	%
5s series K July 1, 1947-49	b 2.00	to 2.20	%
4s ser S 1941-1957 J&J	b 1.25	to 3.00	%
4s ser V 1943-1955 J&J	b 1.50	to 2.85	%
3¾s series S 1958-1960 J&J	b 2.80	to 2.90	%
3½s ser V 1956-1961 J&J	------	------	2.85
3-3½s June 15 1943-1962	102	105	---
State Pension 5s June 1, 1948	b 2.20	2.10	%
Capital Bldg 4¾s Aug 15, '52	b 2.40	2.30	%
Charity Hospital at N O—			
3.85s 1942-1968 F&A	106	107½	---
Atchafalaya Levee Dist—			
5s Sept 1941-1972 M&S	b 1.25	to 3.50	%
Baton Rouge 5s '41-'54 M&S	b 1.00	to 2.40	%
Bossier Dist Levee—			
5s 1954 A&O	106	108	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	------	------	1.50
Fifth District Levee—			
5s 1952 opt 1942 J&J	------	------	2.00
5s Oct 15, 1962 op '52 A&O	b 3.10	3.00	%
5s Oct 15, 1963 op '53 A&O 15	b 3.20	3.10	%
5s 1969 opt 1959 F&A 15	b 3.40	3.30	%
5s 1972 opt '62	b 3.50	3.40	%
Lafourche Basin Levee—			
5s 1956-1970 A&O	b 3.20	to 3.50	%
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	b 2.00	% to	'42
New Orleans—Public Belt—			
4½s 1941-1966 A&O	b 1.00	to 2.90	%
Public Belt Bridge Rev—			
4s 1940-1945 A&O	106	106½	---
4s 1946-1956 A&O	106	106½	---
4½s serial gold 1940-45	b 0.50	to 1.10	%
4½s serial gold 1945-60	b 1.10	to 2.75	%
4½s serial gold 1961-80	b 2.80	to 2.90	%
4s Constitutional 1942 J&J	103½	104¼	---
4s Pub Impt '52 opt '42 J&J	106	106½	---
Orleans Levee District—			
3½s Ref 1941-1962 M&S	b 1.50	to 3.00	%
3½s July 1 1953-1968	b 2.80	to 3.10	%
4s July 1 1941-1952	b 1.00	to 3.80	%
4s Mar 1 1942-1964 M&S	b 1.50	to 3.20	%
Orleans District—			
5s July 1941-1949 J&J	b 1.00	to 2.60	%
5s July 1950-1959 J&J	b 2.95	to 3.25	%
4¾s Non-callable 1952 J&D	b 3.10	3.00	%
Orleans Parish Sch Board—			
5s 1940-1944 J&D	b 1.00	to 1.75	%
5s 1945-1967 J&D	b 1.85	to 3.00	%
Plaquemine Parish E Bank—			
5s Oct 1952 A&O	106	108	---
Pentchartrain District—			
6s 1944 M&N	b 2.50	2.40	%
5s July 1968 J&J	b 3.50	3.40	%
Red River A & B B District—			
5s 1950 Series B A&O	b 3.10	3.00	%
5s Mar 1953 opt 1943 M&S	b 2.00	to 1943	---
5s 1965 Series D F&A	b 3.40	to 3.30	%
Shreveport—			
5s Dec 1, 1940-1969 J&D	b 0.50	to 2.85	%
4¾s W W & Sew '41-'54 J&J	b 0.50	to 2.30	%
4½s May 2, 1941-67 M&N2	b 0.50	to 2.80	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	b 3.30	3.20	%

MAINE

Bonds	Bid	Ask	To Net
5s H'way & Bdge '41-'54 A&O	b 0.75	to 2.50	%
4s Sept 1, 1941-1953 M&S	b 0.75	to 2.30	%
4s Highw & Bdge '40-44 M&N	b 1.50	to 1.90	%
4s State Pier 1941-1942 M&S	b 0.75	to 1.75	%
3½s 1941-1951 M&S	b 0.75	to 2.30	%
2s improve'mt 1940-56 A&O	b 0.75	to 2.25	%
Augusta 4s Oct 15 1940-1955	b 0.75	to 2.30	%
Ba n 4s Ref 1941 tax-ex J&D	b 2.50	2.00	%
Belfast 4½s Ref '40-'50 M&N	b 3.50	3.25	%
Brewer High Sch Dist—			
4½s 1940-1945 M&N	b 1.00	to 3.00	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N	------	------	2.10
Old Town Water District—			
4s July 1952-1958 J&J	------	------	3.25
Portland—			
4s C H '41-'45 tax ex A&O	b 0.75	to 2.30	%
Portland Bridge District—			
3½s July 1, 1941-1947	b 0.75	to 2.20	%
Portland Water District—			
4s Funding 1948 J&D	b 2.25	2.00	%
2½s Water May 1 1953	------	------	2.00
South Portland Sewer Dist—			
4s 1940-1950 M&N	b 1.00	to 2.50	%
Waterville 4½s 1940-50	b 2.00	to 3.00	%
Westbrook 4½s 1940-1948	b 1.00	to 2.80	%

MARYLAND

Bonds	Bid	Ask	To Net
Certificates of indebtedness—			
3s 1941-1950 A&O	b 0.25	to 1.35	%
2¾s 1940-1951 A&O	b 0.25	to 1.35	%
2¾s June & Aug 15 '41-'52	b 0.25	to 1.35	%
2s 1941-1953 F15&A	b 0.25	to 1.30	%
Certs of indebt—(*Concluded*)			
1½s 1941-1953 F&A 15	b 0.25	to 1.30	%
1½s 1943-1955 F15&A	b 0.70	to 1.40	%
1¼s 1942-1954 F&A 15	b 0.50	to 1.35	%
Annapolis 4½s W W '42 A&O	b 1.20	1.00	%
Baltimore—			
5s 1941-1961 A&O	b 0.30	to 2.15	%
5s Gen Imp 1943-45 M&S	b 0.70	to 1.10	%
5s Water 1961 A&O	b 2.25	2.15	%
5s registered 1946 M&S	------	------	1.10
4½s Mar 1, 1941-'55 M&S	b 0.25	to 2.00	%
4s Aug 1, 1951 F&A	b 1.70	1.60	%
4s Annex 1954 J&D	b 1.75	1.70	%
4s Parks 1955 M&N	b 1.80	1.75	%
4s Mar 1, 1961 M&S	b 2.15	2.00	%
4s 1945-1971 M&S	b 1.00	to 2.10	%
4s Regis'd stk 1946-57 M&N	b 1.10	to 2.00	%
4s 1940-1944 A&O	b 0.25	to 0.90	%
4s 1956-1975 M&S	b 2.00	to 2.10	%
3½s March 1945 M&S	b 1.10	1.00	%
3½s Refunding 1952 J&J	b 1.70	1.60	%
3½s Sewage Impt '80 A&O	b 2.25	2.20	%
Cumber'd 4½s W W '41 A&O	b 1.00	0.75	%
Hagerstown—			
5s Water 1940-1987 A&O	b 0.50	to 3.10	%
4½s 1940-1987 A&O	b 0.50	to 3.00	%
Montgomery Co—			
4½s 1941-1968 M&N	b 1.00	to 2.85	%
Washington Sub San Dist—			
3½s Wat & Sewer '87 M&N	b 2.80	2.70	%
4½s Sewer 1973 opt '53 J&J	b 2.90	2.80	%
5s 1969 opt 1949	b 2.60	2.50	%

MASSACHUSETTS

Bonds	Bid	Ask	To Net
4s Water registd 1941-58 J&J	b 0.20	to 1.75	%
3½s gold July 1944 M&S	------	------	0.85
Metropolitan Water Loan—			
2s reg 1944-68 J&J	b 0.80	to 1.75	%
1¾s 1945-1969 J&J 1	b 0.90	to 1.75	%
Hurricane & Flood Damage—			
¾% 1940-43 M&N15	b 0.10	to 0.35	%
Arlington 4s '41-'42 (tax ex) J&J	b 0.20	to 0.40	%
Beverley 1½s 1941-1948 A&O	b 0.20	to 1.25	%
Boston 4¾s Sept 1 1981 M&S	------	------	3.00
4¼s Tun 1960 tax-ex A&O	------	------	2.75
4s Tunnel & Sub 1948 J&D	------	------	2.00
4s relief 1940-1953 J&D	b 0.50	to 2.25	%
2¾s 1941-1968 J&D	b 0.50	to 2.75	%
1¾s 1941 1970 J&J	b 0.30	to 2.50	%
Metropolitan District—			
2¼s ser B 1941-62 J&J	b 0.25	to 2.40	%
2¾s Oct 1 1940-62 A&O	b 0.20	to 2.10	%
Braintree 4s 1941-1942 J&J	b 0.25	to 0.50	%
Brockton 1½s 1941-1948 A&O	b 0.25	to 1.50	%
Cambridge 2s 1940-1958 A&O	b 0.25	to 1.90	%
1¾s 1941-1946 F&A	b 0.25	to 1.40	%
Chelmsford Water District—			
1½s 1941-1955 F&A	b 0.20	to 1.55	%
Chicopee 1¾s 1941-1959 M&N	b 0.35	to 2.25	%
Easthampton (hi'way & relief)			
1¼s 1940-1948 M&N15	b 0.20	to 1.20	%
Everett 1¼s 1940-1959 J&D	b 0.20	to 1.60	%
1¾s Relief 1940-1948 J&D	b 0.20	to 1.35	%
Fall River—			
2¾s 1941-1968 M 2 & N 2	b 0.40	to 2.75	%
4s 1941-1955 (tax-ex) M&N	b 0.50	to 2.50	%
Framingham—			
1¾s water 1940-58 M&N	b 0.20	to 1.90	%
Haverhill 1¾s 1941-1951 J&D	b 0.40	to 1.90	%
Holyoke 4s 1940-1950 A&O	b 0.25	to 2.25	%
2s G & E 1940-1947 A&O	b 0.25	to 1.80	%
Lawrence (wat h'way & b'dge)			
2¼s 1940-1958 J&D	b 0.25	to 2.25	%
Lowell 2¾s 1941-1947 J&J	b 0.40	to 1.90	%
Lunenburg Water District—			
2½s 1942-1969 A&O	b 0.75	to 2.25	%
Lymfield Center Water Dist—			
2s 1943-1967 J&J	b 0.90	to 2.75	%
Lynn 4s Sewer 1941-'56 M&N	b 0.25	to 2.25	%
2s 1941-1969 M&S	b 0.25	to 2.50	%
Malden 2¼s 1941-1958 F&A	b 0.25	to 2.00	%
Ref 1½s 1940-1949 M&N	b 0.20	to 2.25	%
Medford—			
3¾s 1940-1942 tax-ex M&N	b 0.20	to 0.50	%
2s 1941-1953 F&A	b 0.20	to 1.75	%
Methuen (relief and sewer)—			
2½s 1940-1953 M&N	b 0.25	to 2.25	%
1½s 1941-1949 A&O	b 0.25	to 1.50	%
New Bedford 4s 1957 J&J	------	------	2.50
2½s 1940-1947 A&O	b 0.50	to 1.75	%
Newton 2¼s 1940-1969 A&O	b 0.25	to 2.25	%
1½s 1941-1955 J&J	b 0.25	to 1.50	%
North Adams—			
1¼s 1941-1949 M&N	b 0.25	to 1.25	%
Northampton 1¾s '41-59 F&A	b 0.25	to 2.00	%
Pittsfield 4s 1940-1944 J&D	b 0.20	to 1.00	%
2½s Dec 1 1940-1955 J&D	b 0.25	to 1.90	%
Quincy 2½s 1941-47 A&O	b 0.25	to 1.10	%
1¼s 1941-1949 M&N	b 0.25	to 1.25	%
Reading 1¾s 1940-58 M&N15	b 0.25	to 2.00	%
Salem 1½s 1941-1948 M&N	b 0.20	to 1.25	%
2s 1941-1949 M&S	b 0.20	to 1.35	%
Somerville—			
3½s School 1941-1954 J&J	b 0.25	to 2.25	%
2½s 1941-1969 J&J	b 0.25	to 2.75	%
1½s 1941-1955 A&O	b 0.25	to 2.25	%
Springfield—			
3¾s Water 1940-1960 J&D	b 0.25	to 1.90	
2s sewage disp 1940-68 M&N	b 0.25	to 2.15	%
1½s Relief 1941-1946 A&O	b 0.20	to 1.10	%
Waltham 2s 1941-1948 J&D	b 0.50	to 1.50	%
Watertown—			
1½s relief 1940-48 M&N	b 0.25	to 1.25	%
Wellesley (Town)—			
2s H S 1941-1952 M&S	b 0.25	to 1.50	%
Winchester 3½s 1941-46 J&J	b 0.25	to 1.25	%
Worcester (City)—			
1½s Funding 1941-58 J&J	b 0.25	to 2.25	%
2½s Hospital 1941-49 J&J	b 0.20	to 1.15	%

MICHIGAN

Bonds	Bid	Ask	To Net
5¾s July 15 1941 J&J 15	b 0.30	less ¼	
5½s Oct 15 1941 A&O 15	b 0.25	less ¼	
4½s Highway 1943 F&A	b 0.60	less ½	
4¼s Highway Impt 1944 A&O	b 0.75	less ½	
4s Highway Impt 1942 A&O	b 0.40	less ¼	
Ann Arbor—			
W W ref 4¼s 1941-1948 J&J	b 0.75	to 1.75	%
3¾s 1944-1946	b 1.15	to 1.50	%
Battle Creek—			
4¼s Sewer 1940 M&N	b 0.75	less ⅝	---
Battle Creek S D—			
4¼s 1941-1949 F&A	b 1.00	to 2.00	%
Bay City—			
5½s w w 1941-1951 M&S	b 1.00	to 2.50	%

b Basis. *f* Flat price.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Dearborn—			
4½s Sewer '46-'51-'56..A&O	b 2.00	to 2.75	%
Detroit—			
General 3¾s callable (Long)	100½	------	---
4s	102	------	---
4¼s	102	------	---
4½s	b 0.25	less ⅜	---
5s non-callable	b 3.10	less 1	---
Water 4s	b 2.65	less 1	---
4¼s	b 2.70	less 1	---
4½s	b 2.75	less 1	---
Refunding Water series D—			
3½s Oct 1 1951-1961	b 2.40	to 2.60	%
3¾s Oct 1 1940-1950	b 0.25	to 2.40	%
3¾s Oct 1 1948-1950	b 2.40	less 1	---
4s July 1 1941-1947	b 0.25	to 2.25	%
Street railway 4½s	b 2.90	less 1	---
Refunding 3½s '57-'62 J&D	b 3.00	less ½	%
Refunding 4s '41-'56..J&D	b 0.50	to 3.00	%
General & Street Railway—			
3¾s Oct 1940-59	b 0.25	to 2.95	%
General 3s Oct 1 1959-62	99¾	101	---
Water 2¾s Oct 1 1940-62	b 0.25	to 2.55	%
Refunding 2¾s 1951-63 J&J	b 2.65	to 2.95	%
Refunding 3½s 1941-50 J&J	b 0.50	to 2.75	%
Refunding 4s 1941-60..M&N	b 0.50	to 3.05	%
4s Jan 1 1941-1953 J&J	b 0.40	to 3.00	%
Refdg 3¾s 1961-62..M&N	b 3.00	less 1	
Rfdg 3¾s 1941-1952..J&J 15	b 0.50	to 2.95	%
Rfdg 3½s 1953-1962..J&J 15	b 3.00	less ½	
3½s Jan 1 1953-1963 ..J&J	b 3.00	less ½	
4s 1941-1950 A&O 15	b 0.40	to 2.70	%
3½s 1951-1952 A&O 15	b 2.80	to 2.85	%
2¾s 1953-1961 A&O 15	b 100	to 96½	
Flint 4½s 1941-1954..M&S 15	b 1.00	to 3.00	%
5s (Mar 1 & Apr 1) '41-'50	b 1.00	to 3.00	%
Flint Union School Dist—			
5s 1941-1954 M&S	b 1.00	to 3.50	%
Grand Rapids—			
3s Sept 1 1941-1945...M&S	b 1.00	to 2.00	%
Grand Rapids School Dist—			
4¾s 1941-1943 M&S	b 1.00	to 1.50	%
Highland Park—			
4½s April 15 1957	------	------	2.50
5½s May 1 1941	------	------	1.00
4¾s School Nov 1 1954	------	------	2.40
Jackson 4½s 1941-47..A&O 16	b 1.00	to 2.25	%
4½s July 15 1955	------	------	3.00
Jackson Union S D—			
4½s 1941-1945 M&N	b 1.00	to 1.75	%
Lansing 4½s 1941-1946..J&D	b 0.75	to 1.50	%
Muskegon 4½s 1941-44..J&J	b 1.00	to 1.75	%
Muskegon S D 5s 1942...July	------	------	1.25
Pontiac—			
Refund 4-4½s 1964 opt 1937	100½	------	---
4¾s School June 1 1955	------	------	3.50
Port Huron 4½s 1942	------	------	1.25
Saginaw 4½s 1941-1949..F&A	b 0.75	to 2.00	%
4¾s Sewer 1941-1951..J&D	b 0.75	to 2.10	%
Wayne County—			
Covert roads	b 1.00	to 2.50	%
4¾s Airport April 1 1948	------	------	2.00
MINNESOTA			
3¾s July 15 1943 J&J	b 0.75	less ¾	---
2½ trunk h'way '47-51..M&N	b 1.30	to 1.50	%
1.85s Rural Credit ctfs 1941	b 0.50	less ½	---
2s Rural Credit ctfs 1942	b 0.60	less 1½	---
Duluth 4½s 1941-1947 ..J&J	b 0.50	to 2.00	%
4r 1941-1946 J&J	b 0.50	to 1.90	%
Hennepin County—			
4¾s Sanitorium '41-'42 J&J	b 0.50	less ½	---
4½s Hospital 1941..M&N	b 0.50	less ½	---
Minneapolis—			
5s 1941, 1943, 1945, 1946, 1947, '48, '49, '50...J&D	b 0.50	to 2.25	%
4¾s 1941-1952 A&O	b 0.50	to 2.25	%
4s 1944 A&O	b 1.10	less ¾	---
3¾s 1941 M&N	b 0.50	less ¾	---
3s 1941-1959 A&O	b 0.50	to 2.30	%
2.60s 1941-1966 A&O	b 0.50	to 2.30	%
2½s 1941-1967 M&S	b 0.50	to 2.30	%
2.30s 1941-1947 M&S	b 0.50	to 1.60	%
2.30s 1941-1960 J&J	b 0.40	to 2.20	%
2¼s 1941-1958 M&N	b 0.40	to 2.20	%
2 20s 1942-1959 J&O	b 0.50	to 2.00	%
2.10s 1941-1950 F&A	b 0.35	to 1.90	%
2s 1941-1946 A&O	b 0.40	to 1.40	%
1.90s Oct 1 1941-1946..A&O	b 0.50	to 1.40	%
1.80s 1941-1943 F&A	b 0.50	to 1.00	%
1¾s 1944-1948 F&A	b 1.00	to 1.60	%
1 70s 1941-1949 J&J	b 0.50	to 1.75	%
Ramsey County—			
1½s 1941-1950 F&A	b 0.50	to 1.60	%
1¾ Mar 1 1941-1949..M&S	b 0.50	to 1.75	%
2¾s 1941-1947 F&A	b 0.50	to 1.60	%
4¼s 1941-1950 F&A	b 0.50	to 2.05	%
4½s Rd & Bdge '41-'44 M&N	b 0.50	to 1.30	%
4¾s Rd & Bdge '41-'43 J&D	b 0.50	to 1.25	%
St Paul—			
6s school July 1 1951 ...J&J	b 2.60	less 1	---
4¾s W W 1941-1942..A&O	b 0.50	to 0.75	%
5s School July 1 1951..J&J	b 2.40	less 1	---
5s Gen'l impt 1941-62..J&J	b 0.50	to 2.75	%
4½s Sewer July 1 1943..J&J	b 1.00	less ¾	---
4¾s 1941-1959 J&J	b 0.50	to 2.50	%
4s 1941-1961 A&O	b 0.50	to 2.60	%
2.60s 1941-1957 J&D	b 0.50	to 2.20	%
MISSISSIPI			
5½s Impt 1941-1946....M&S	b 0.50	to 1.50	%
4¾s May 1 1941-1950	b 0.50	to 2.25	%
4½s Impt 1953 J&J	b 2.50	2.25	%
4½s Flood 1941-1953 ..A&O	b 0.50	to 2.25	%
3¼s Highway 1950-1959 F&A	b 2.50	to 2.75	%
1¼s gen oblig ref '44-'46 A&O	b 1.00	to 1.25	%
Highway bonds—			
3½s Feb 1 1960	------	3.00	---
3¼s Feb & Aug 1960	------	3.00	---
2¾s Feb 1 1961	------	99	---
2½s Aug 1 1961	------	96	---
Biloxi 5¼s 1941-1943....A&O			
Callable bonds	100	100½	---
Non-callable bonds	105	------	---
Greenville 5s fund '43-'50 F&A	b 1.50	to 2.50	%
Jackson 5¾s 1941-1954..A&O	b 0.50	to 2.75	%
4¾s Jan 1 1941-1952	b 0.50	to 2.70	%
4½s 1940-1952 M&N	b 0.50	to 2.50	%
Jones Co 5s 1941-1942...M&N	b 0.50	to 1.25	%
Meridian—			
4½s School House 1941 J&J	b 0.50	------	%
Mississippi Levee District—			
5s May 2 1944 M&N	b 1.60	1.50	%
5s July 1 1953 J&J	b 2.85	2.65	%
Vicksburg—			
5s Pub Imp 1941-1948..F&A	b 0.50	to 2.25	%
Yazoo-Miss Delta Levee Dist—			
5s 1940-1954 M&N	b 0.50	to 2.50	%
4½s July 1949 J&J	b 2.60	2.50	%

Bonds	Yield Basis or Bid	Ask	To Net
MISSOURI			
4¾s Road 1948-1950...M&S	b 1.40	to 1.60	%
4¼s 1943-1946 M&S	b 0.60	to 1.10	%
4s 1943-1947 M&S	b 0.60	to 1.25	%
4s Road 1944-1948 A&O	b 0.75	to 1.40	%
4s Nov 1 1948 1952....M&N	b 1.40	to 1.60	%
3½s 1948-1952 J&J	b 1.40	to 1.60	%
4¼s Road 1941-1942	b 0.25	to 0.50	%
3s Road 1953-1957 J&D	b 1.65	to 1.75	%
3s Building 1941 J&J	------	------	0.25
3s State Bldg 1941-1944..F&A	b 0.25	to 0.80	%
Buchanan County—			
Ref 3s 1943-1956 J&J	b 0.80	to 2.15	%
Jackson County—			
4s 1941-1951 J&J	b 0.40	to 2.00	%
4½s 1941-1950 J&J	b 0.40	to 2.00	%
4¾s 1941-1950 J&J15	b 0.40	to 2.00	%
4½s 1949 J&D	------	------	2.00
4½s Road 1941-1952..J&J	b 0.40	to 2.10	%
4½s Court h'se '41-'52 J&J	b 0.40	to 2.10	%
Joplin (School District)—			
4½s 1943-1948	b 0.90	to 2.00	%
Kansas City—			
4¾s Various May 9 '41-'72	b 0.30	to 2.90	%
4½s Jan & July 1942...J&J	------	------	0.60
4¾s 1941-1955 A&O	b 0.30	to 2.20	%
4½s Airport 1941-54..A&O	b 0.30	to 2.20	%
4s Airport 1941-1971..M&S	b 0.40	to 2.90	%
3¾s 1941-1974 J&J	b 0.40	to 2.80	%
3½s 1941-1974 F&A	b 0.40	to 2.75	%
3¼s 1940-1955 A&O	b 0.40	to 2.15	%
3s 1941-1957 J&J	b 0.30	to 2.10	%
3s 1954-1975 M&S	b 2.10	to 2.65	%
2¾s 1958-1975 J&J	b 2.20	to 2.50	%
2½s 1956-1975 A&O	b 2.15	to 2.40	%
Kansas City S D—			
4s 1941-1951 J&J	b 0.30	to 1.85	%
4¼s 1941-1950 J&J	b 0.40	to 1.85	%
4½s 1941-1950 J&J	b 0.40	to 1.85	%
4½s 1946 J&J	------	------	1.30
5s 1941 J&J	------	------	0.35
3¾s 1941-1951 J&J	b 0.30	to 1.85	%
2½s 1945-1955 J&J	b 1.00	to 1.90	%
St Joseph 4½s 1941-'45..M&S	b 0.40	to 1.15	%
Refunding 4¼s May 1 1951	------	------	2.10
St Louis—			
4½s 1941-1953 F&A	b 0.25	to 1.70	%
4¼s 1941-1948 M&N	b 0.25	to 1.50	%
4s 1941-1951 M&N	b 0.25	to 1.60	%
3s School 1941-1954...F&A	b 0.25	to 1.60	%
2s Feb 1 1958-1959....F&A	b 1.70	to 1.75	%
1½s 1948-1955 A&O	b 1.25	to 100	---
Public Bldg & Impt—			
3½s 1941-55 A&O	b 0.25	to 1.75	%
2½s 1951-56 M&N	b 1.50	to 1.70	%
2s 1954-58 F&A	b 1.55	to 1.70	%
Springfield 4½s '41-'49..M&N	b 0.30	to 1.75	%
University City—			
4½s 1941-1943 M&N	b 0.30	to 0.70	%
4¼s 1942-1949 J&J15	b 0.50	to 1.80	%
MONTANA			
Funding bonds—			
4s opt '44, 1941-1953..J&J	b 0.50	to 2.00	%
Highway debentures—			
4¼s Dec 31 1940	b 0.25	%	---
1¾s June 15 1949 opt '44	b 1.25	1.10	%
Daniels Co—			
6s 1941 opt 1940 J&J	100	------	---
Great Falls—			
4½s Wat & Sew '41-'50..J&J	b 0.50	to 2.00	%
NEBRASKA			
Beatrice S D 5s 1941-54..F&A	b 0.60	to 2.50	%
Douglas County—			
5s Highway 1940-46..A&O	b 0.25	to 1.60	%
Holdrege S D 5s 1941-52..J&D	b 0.90	to 2.50	%
Lincoln School District—			
4½s 1941-1953 M&N	b 0.50	to 2.10	%
McCook County—			
4½s School 1941-1944	b 0.75	to 1.50	%
North Platte Sch Dist—			
4½s 1941-1959 J&J	b 1.00	to 2.80	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 0.75	0.60	%
4¼s May 1 1956 M&N	b 2.35	2.25	%
5s 1948 J&D	b 2.25	2.00	%
Omaha School District—			
4¼s May 1 1955 M&N	b 2.35	2.25	%
York School District—			
4½s 1941-1955 J&J	b 0.50	to 2.60	%
NEW HAMPSHIRE			
4s July 1941-1948 J&J	b 0.15	to 1.15	%
4½s Highway 1941-1943..J&D	b 0.15	to 0.50	%
3½s Refunding 1942-1944 J&J	b 0.30	to 0.60	%
1¾s Highway 1941-1946 M&S	b 0.15	to 1.00	%
1½s July 1 1941-1955....J&J	b 0.15	% to Par	
Concord—			
2¼s Sewer 1941-1956..M&N	b 0.15	to 2.00	%
4¼s U S D 1941-1965..J&D	b 0.15	to 2.25	%
Keene 4¼s 1941-1942...M&N	b 0.15	to 0.50	%
Manchester—			
4s Impt 1941-1951....A&O	b 0.20	to 2.00	%
3½s Bridge 1941-1956..F&A	b 0.20	to 2.25	%
Nashua—			
3s H S 1941-1956 J&J	b 0.15	to 2.20	%
NEW JERSEY			
Bridge bonds—			
4¼s series E Jan 1941	------	------	0.25
Road Bonds—			
4¼s series F Jan 1941	------	------	0.25
4¼s series G July 1941	------	------	0.30
4s series H July 1942	------	------	0.60
4s series I July 1943	------	------	0.75
4¼s series A of '27 July 1944	------	------	0 90
4s ser B of '27 July 1950	------	------	1.50
Soldiers Bonus 5s July 1941	------	------	0.30
Highway Extension—			
4¼s F of '20 Jan '55 opt '40	------	------	0.25
4¼s A of '24 Jan '55 opt '40	------	------	0.25
4¼s B of '24 July '55 opt '40	------	------	0.25
4¼s C of '24 July '56 opt '41	------	------	0.30
4½s ser B of '30 July '41-'67	b 0.40	to 2.40	%
3¼s ser C of '30 Nov '40-'69	b 0.25	to 2.40	%
Institutional Construction—			
3½s ser A July 1941-1966	b 0.40	to 2.40	%
4½s series B July 1941-1967	b 0.40	to 2.40	%
4s series C April 1941-1969	b 0.30	to 2.50	%
2¾s series D May 1941-1970	b 0.30	to 2.50	%
N. J. Emergency Relief—			
3¼s Jan 1941	------	------	0.30
5s May 1941	------	------	0.30
4¼s Nov 1940 to 1941	b 0.25	to 0.45	%
3¾s Mar 1941 to 1942	b 0.30	to 0.60	%

Bonds	Yield Basis or Bid	Ask	To Net
N. J. Emergency—*Concluded*			
3¼s May 1941 to 1942	b 0.30	to 0.60	%
2½ Jan 1941 to 1943	b 0.25	to 0.75	%
Ed Aid 4¼s ser A Jan 1941-42	b 0.30	to 0.60	%
Unemployment Relief—			
1¾s ser A 1942-1949, opt 1942 J&D	b 0.40	to 1.35	%
1¾s ser B 1943-1950, opt 1943 M&N	b 0.50	to 1.40	%
Asbury Park (City)—			
Refunding 4s 1966	84	86	---
Atlantic City—			
2½-4½s Jan 1973	74	76	---
Water 3-4½s Jan 1973	98	100	---
Atlantic County—			
4½s Bridge 1941-1957..A&O	b 0.50	to 3.70	%
Audubon (Boro)—			
6s July 1 1941-1944	b 1.25	to 2.90	%
S D 4½s 1941-1955...M&S	b 1.00	to 3.50	%
Bayonne 5s 1941-1949....J&J	b 2.00	to 3.90	%
4½s 1941-1955 F&A	b 2.00	to 4.00	%
4¾s School 1941-1966..F&A	b 2.00	to 100	---
Belleville 5s 1940 & '44..M&N	b 0.75	to 2.50	%
3s Refunding '41-'60..M&N	b 0.75	to 3.25	%
Belleville S D 5s '40-'44 M&N	b 0.75	to 2.00	%
Bergin County—			
5½s Dec 1 1940-1942..J&D	b 0.25	to 0.50	%
5¼s Dec 15 1940-60..J&D15	b 0.25	to 3.00	%
5s Dec 15 1940-1955 J&D15	b 0.25	to 2.75	%
Bloomfield 4¼s 1940-69 J&D15	b 0.25	to 2.90	%
2¼s School 1941-1969..M&S	b 0.25	to 98½	---
Bogota 4¼s 1941-1946..J&D	b 0.50	to 2.00	%
Bound Brook 4¼s '41-'42 J&D	b 0.50	to 1.25	%
Bridgeton (City)—			
4¾s 1940-1958 J&D	b 0.50	to 3.00	%
Camden—			
5½s 1941-1961 F&A	b 1.25	to 4.10	%
4½s Water 41 to '60..M&N	b 1.00	to 3.25	%
4¼s 1942-1969 J&J	b 1.75	to 4.10	%
4s 1945-1970	b 3.00	to 100	---
Camden County—			
4¼s 1941-1970 J&J	b 0.75	to 3.50	%
4s 1944-1968	b 1.75	to 3.50	%
Cape May—			
4½s School 1941-1951..M&S	b 95	to 82	---
Delaware River Joint Com Phila-Camden Bridge—			
4¼s 1941-1945 M&S	b 0.50	to 0.75	%
4¼s 1946-1973 M&S	113¼	114½	---
East Orange—			
4½s 1941-1969 J&D	b 0.50	to 3.00	%
5s Sewer 1941 1960....J&J	b 0.50	to 3.00	%
3 School 1940-1974...A&O	b 0.25	to 2.75	%
Elizabeth—			
2¾s 1941-1978 M&S	b 0.50	to 2.70	%
4½s 1941-1957 A&O	b 0.50	to 3.00	%
5½s Dec 1 1940 1946..J&D	b 0.50	to 2.00	%
6s 1941-1972 J&J	b 0.50	to 3.00	%
Englewood 5s 1941-1944 A&O	b 0.50	to 1.25	%
Essex County—			
4¼s 1941-1960 M&S 15	b 0.25	to 2.60	%
4s Hospital 1946 F&A	------	------	1.40
Essex Fells (Boro)—			
5s July 28 1941-1960	b 0.50	to 3.00	%
Fairview 5s 1944 J&J	------	------	4.00
Glen Ridge—			
4¼s Mun Bldg 1941-70 F&A	b 0.50	to 3.00	%
Gloucester City—			
4¾s 1941 1966 J&D	b 98	to 97	---
5¼s Water 1941-1963..M&S	99	------	---
Gloucester County—			
4¼s Bldg & Rd '41-'45 J&D20	b 0.25	to 1.50	%
Hackensack 4½s 1942...F&A	------	------	1.25
4¾s Imp 1941-1942...J&J	b 0.75	to 1.25	%
6s 1941-1954 F&A	b 0.75	to 3.00	%
3s 1940-1966 M&S	b 0.50	to 3.25	%
Hamilton (Township)—			
3½s sewer 1941-1978..J&D	b 0.75	to 3.50	%
Hoboken 5s 1941-1954...J&J	b 2.00	to 4.20	%
Hudson County—			
4½s 1941-1978 M&N15	b 0.50	to 3.50	%
4s g Park 1954 & '59..M&N	------	------	3.10
2¾s Apr 1 1941-1959	b 0.50	to 2.70	%
2.65s 1941-1970 M&N	b 0.50	to 2.90	%
Hunterdon County—			
4½s Road & bldg '41-'46 J&J	b 0.25	to 1.50	%
Irvington 5s School 1963..J&D	------	------	3.25
4¾s 1940-1959 J&D	b 0.25	to 3.00	%
Jersey City—			
5½s 1942-1953 A&O	b 2.50	to 4.15	%
5s 1940-1969 A&O	b 1.00	to 4.25	%
4¾s School 1940-1958..J&D	b 1.00	to 4.10	%
4½s School 1945 J&J	------	------	3.50
4½s Water 1961 A&O	------	------	3.30
4¼s 1941-1967 J&D	b 1.50	to 4.15	%
4s Refunding 1949....F&A	------	------	3.75
4s July 1 1941-1953	b 1.50	to 3.80	%
Gen ref 3¾s '41-'54..F&A	b 1.50	to 3.70	%
3¼s. 1941-1956 J&D	b 1.50	to 3.65	%
Keansburg 5½s 1941-59..M&N	b 99	to 95	---
Kearney—			
4½s Water 1941-'70..J&D15	b 0.50	to 3.25	%
4¾s Sch impt '41-'52..J&D	b 0.50	to 2.75	%
5½s 1940-1970 J&D	b 0.50	to 3.50	%
Linden 2¼s 1940-1956...J&D	b 0.25	to 98½	---
Lodi 5s 1941-1947 J&J	b 90	to 85	---
Long Branch 5s 1943....M&N	------	------	2.50
Lyndhurst 4-5½s	94	98	---
Maplewood (Township)—			
4s 1941-1967 J&D15	b 0.25	to 2.60	%
Middlesex (Borough)—			
3¾s 1941 to 1967.....J&J	b 1.50	to 100	---
Middlesex County—			
4½s Road 1941-1944..F&A	b 0.50	to 1.25	%
Imp 3s Nov 15 1940-1948	b 0.25	to 1.75	%
Monmouth County—			
4½s Mar 15 '41-'50..M&S	b 0.75	to 2.75	%
4¼s Rd & bdg '41-51 F&A15	b 0.75	to 2.75	%
Montclair 4½s Sch 1941..A&O	------	------	0.50
4½s High sch bldg '44 J&D	------	------	1.25
2½s May 16 1941-1970	b 0.50	to 2.75	%
Morris County—			
4½s 1942 opt 1922....J&J	------	------	0.50
3¾s 1941-1949 J&D15	b 0.25	to 1.75	%
Morristown—			
4½s 1941-1942 J&D	b 0.75	to 1.25	%
4s 1941-1969 M&N	b 0.75	to 3.40	%
Neptune 4¼s 1941-1955..F&A	b Par	to 4.25	%
Newark—			
6s 1941-1972 M&S	b 1.00	to 3.90	%
5½s Oct 15 '40 to '59 A&O15	b Par	to 3.75	%
5s 1941-1958 J&J	b 1.00	to 3.90	%
4½s 1941-1983 F&A	b 0.75	to 3.75	%
4¼s School Dec 1 '45..J&D	------	------	2.50
4s Sch house 1959 opt 1949	------	------	3.00
4s Pas Val sew '61 op '51 J&D	------	------	3.10
4s 1941-1970 J&D	b 0.75	to 3.60	%
3½s Track elev 1954..F&A	------	------	3.15
3¼s 1941-1966 M&N	b 0.75	to 99	---
2¾s Jan 15 1941-1976..J&J	b 0.75	to 3.10	%

b Basis. *f* Flat price. *n* Nominal.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
New Brunswick—			
4¼s 1941-1957 ---------F&A	b 0.75	to 3.00	%
4½s Sch & wat '41-'69_J&D	b 0.75	to 3.15	%
4¼s 1940-1967 ---------J&D	b 0.50	to 3.10	%
North Arlington (Borough)—			
Refunding 4s -------------	87	92	---
North Bergen ref 4s-4½s -----	90	91½	---
Nutley (School District)—			
4½s 1941-1942 ---------F&A	b 0.75	to 1.25	%
4½s 1943-1967 ---------F&A	b 1.50	to 3.25	%
Ocean City 5s 1944 -------F&A	102	------	---
4¾s Impt May 15 1941-'56.	b 3.25	to 4.75	%
Ocean Co 4½s 1941 '50_J&D	b 1.25	to 3.50	%
Orange—			
4½s Sewer 1940-1964_A&O	b 0.50	to 3.10	%
Passaic—			
5½s General improvement 1940 1951 -----------J&D	b 0.75	to 3.00	%
5s Impt 1941-1948 ----M&N	b 1.00	to 2.75	%
4½s Refunding 1944 --M&N	------	------	2.40
4¼s Water 1941-1970 --J&J	b 0.50	to 3.00	%
Passaic County—			
4¼s 1941-1946 ---------J&J	b 0.50	to 2.25	%
4½s 1941-1968 ---------J&D	b 0.50	to 3.00	%
Paterson—			
5½s 1940-1959 -------M&N	b 0.50	to 3.25	%
4½s Feb 1 1945 -------F&A	------	------	2.50
4¼s 1940 1967 --------A&O	b 0.50	to 3.25	%
Perth Amboy—			
4½s April 1944 ------------	------	------	3.75
4¾s Water 1941-64 --M&S2	b 2.00	to 4.50	%
5s Feb 1941-1977 ------F&A	b 2.00	to 4.75	%
4½s refdg 1944 & '46 --F&A	b 3.50	to 4.10	%
Plainfield 4s School 1959 M&N	------	------	2.60
4½s 1941-1962 Various_J&J	b 0.40	to 2.60	%
Rahway—			
4½s 1940-1953 ---------J&D	b 0.50	to 3.00	%
Red Bank (Borough)—			
4½s 1940-1953 -------M&N	b 0.40	to 2.25	%
Ridgewood 4½s 1941-62_M&N	b 0.75	to 2.90	%
4½s 1941-1968 -------M&N	b 0.75	to 3.00	%
Sea Isle City 5s 1942 ----F&A	75	------	---
Somerset County—			
4½s 1941-1949 ---------J&D	b 0.25	to 1.75	%
4½s 1941-1952 ---------J&J	b 0.25	to 2.00	%
South Jersey Port District—			
Marine Terminal—			
4½s 1940-1973 -----A&O	b 0.75	to 4.30	%
South Orange—			
4s 1941 to 1944 ---------J&J	b 0.25	to 1.25	%
6s 1941-1962 -----------M&S	b 0.40	to 3.00	%
4¼s 1941-1969 ---------J&D	b 0.40	to 3.00	%
4½s 1941-1968 ---------J&D	b 0.40	to 3.00	%
Summit—			
4½s School 1941 ------F&A	------	------	0.50
4¼s Imp & sch '40-'60_J&D	b 0.50	to 3.00	%
Sussex Co 4¾s '41-'44 ---M&S	b 0.25	to 1.25	%
4s Impt 1941-1955 ---M&N	b 0.25	to 2.25	%
Tenafly 4¾s 1941-1963 --F&A	b 0.40	to 3.10	%
Trenton—			
5½s 1941-1951 ---------A&O	b 0.75	to 3.00	%
5s School 1941-1955 ---A&O	b 0.75	to 3.10	%
4½s 1941 1966 ---------F&A	b 0.75	to 3.25	%
4¼s 1941-1960 ---------F&A	b 0.75	to 3.25	%
3s 1941-1970 -----------A&O	b 0.75	to 3.10	%
2¼s gen fd & ref '41-68 F&A	b 0.75	to 3.00	%
2¾s ref 1942-1966 ----A&O	b 0.75	to 101¼	
2½s 1941-1954 ---------M&N	b 0.75	to 2.90	%
Union City 4½s 1940-'64 J&D	b 0.50	to 3.75	%
Union County—			
4½s Oct 15 1940-1952 -----	b 0.25	to 2.20	%
4¼s Rd&Bdge '41-'47_F&A	b 0.25	to 1.75	%
4s Oct 1 1942 ----------A&O	------	------	0.75
2.80s Gen Impt B June 1 1950-1965 ---------------	b 2.00	to 2.50	%
Union Township Sch Dist—			
4½s 1941-1968 ---------J&J	b 1.00	to 4.25	%
Vineland (Boro)—			
5½s 1941-1950 ---------M&S	b 0.50	to 2.25	%
Weehawken—			
3¾s 1941-1951 opt '40_A&O	b 1.00	to 3.50	%
3½s 1941-1979 ----------J&J	b 0.75	to 3.50	%
Westfield—			
5s June 15 1941-1960 --J&D	b 0.25	to 2.75	%
4¼s 1941-1966 ---------A&O	b 0.25	to 2.60	%
West New York—			
4½s Oct 1 1940-1968 --A&O	b 1.00	to 101	---
5s School 1941-1961 --M&N	b 1.00	to 4.50	%
West Orange—			
Gen ref 3¾s 1941-9959 A&O	b 0.50	to 3.00	%
NEW MEXICO			
6s Highway 1941 ---------J&J	b 1.00	0.50	%
3¾s H'w'y deb '46-'47 --M&N	b 2.50	1.75	%
3¼s H'w'y deb '48-'49 --M&N	b 2.50	2.00	%
3s Jan 1 & July 1 1949-1952 ---	b 2.75	2.25	%
2¾s H way deb 1944-45_M&S	b 2.25	1.50	%
2½s 1946-1951 -----------J&D	b 2.50	2.00	%
2½s H'way debs 1951-52_A&O	b 2.50	2.00	%
2¾s H'way debs 1953-54_A&O	b 2.60	2.20	%
Albuquerque—			
5s Water Works 1962 --J&D	120	125	---
4½s 1941-1950 ---------J&J	b 1.00	to 2.75	%
4¾s 1941-1950 ---------J&J	b 1.00	to 3.00	%
Middle Rio Grande Conser Dist 5½s 1941-1973 --F&A	62	67	---
Socorro Co 5s 1941 op '21 A&O	96	100	---
NEW YORK			
5s Jan & Mar 1 1941-1945 ----	b 0.20	to 1.00	%
5s Jan & Mar 1946-1970 -----	b 1.10	to 2.20	%
4½s Highway 1963 ------M&S	------	------	2.00
4½s Canal 1964 -----------J&J	------	------	2.00
4½s Canal 1965 -----------J&J	------	------	2.00
4½s Highway 1965 ------M&S	------	------	2.00
4½s Barge Canal 1945 ---J&J	------	------	0.90
4¼s Bonus 1941-1949 ---A&O	b 0.20	to 1.40	%
4s Canal Term 1942 -----J&J	------	------	0.50
4s Canal Term Jan 1946 --J&J	------	------	1.00
4s g High Imp Mar 1958_M&S	------	------	1.80
4s g High Imp Sept 1958_M&S	------	------	1.80
4s High Imp Mar 1960 -- M&S	------	------	1.85
4s Canal Imp July 1960 --J&J	------	------	1.85
4s Canal Imp Jan 1961 ---J&J	------	------	1.85
4s Canal Imp July 1961 --J&J	------	------	1.85
4s Highw Imp Mar 1961 M&S	------	------	1.85
4s Palisade Park 1961 ---M&S	------	------	1.85
4s Canal Jan 1962 ---------J&J	------	------	1.90
4s Highw Imp Mar 1962 M&S	------	------	1.90
4s due Sept 1 1965 ------------	------	------	1.95
4s due Jan 1 1966 -------------	------	------	1.95
4s Canal Imp Jan 1967 --J&J	------	------	1.95
4s Highw Imp Mar '67 --M&S	------	------	1.95
4s Palisades Park 1967 --M&S	------	------	1.95
4s Bldg constr '41-'49 ---M&S	b 0.10	to 1.40	%
4s Apr 15 1941-1955 ----A&O	b 0.15	to 1.70	%
3½s Mar 15 '41-'81 --M&S 15	b 0.15	to 2.05	%
3¼s Mar 15 '41-'81 --M&S 15	b 0.15	to 2.05	%
3¼s 1940-1949 ------M&N 15	b 0.10	to 1.35	%
3s g Canal Jan 1 1956 ---J&J	125½	------	---
3s g Canal July 1 1958 --J&J	126	------	---
3s g Canal Jan 1 1959 ---J&J	126	------	---

Bonds	Yield Basis or Bid	Ask	To Net
N Y STATE (*Concluded*)—			
3s Canal 1957-1959 -----J&J	126	------	---
3s Mar 25 1941-1987 ----M&S	b 0.15	to 2.05	%
2½s 1940-1969 -------M&N 15	b 0.10	to 1.80	%
1¾s 1941 1979 ----------A&O	b 0.10	to 1.85	%
1½s 1957-1961 -----------F&A	b 1.45	to 1.55	%
1½s 1941-1965 -----------F&A	b 0.10	to 1.65	%
Eliminat'n of Grade Crossings			
2½s Dec 8 1940-1987 --J&D	b 0.10	to 2.00	%
Unemployment Relief—			
2¼s July 6 1941-1947 --J&J	b 0.15	to 1.10	%
General State Improvement—			
2¼s July 6 1941-1962 --J&J	b 0.15	to 1.75	%
1½s Sept 10 '41-46_M&S 10	b 0.15	to 1.00	%
Emerg Unemploym't Relief—			
2¼s Sept 25 '41-'43 ---M&S	b 0.15	to 0.55	%
2¼s Sept 25 '44-'45 ---M&S	b 0.70	to 0.90	%
1½s Sept 10 1944-1946 -----	b 0.65	to 0.90	%
Albany County—			
4¼s 1960 ---------------M&S	b 2.40	2.20	%
3¼s Fund 1941 --------M&N	b 0.40	0.25	%
2¼s refunding 1941-'57_J&J	b 0.25	to 1.90	%
Albany (City of)—			
4½ 1940 1969 ---------M&N	b 0.20	to 2.35	%
4¼ 1941 1970 ---------J&D	b 0.25	to 2.30	%
4s Munic & Sch '41-'63_J&J	b 0.25	to 2.25	%
3½ 1941-1971 ---------J&D	b 0.30	to 2.25	%
2½s 1940-1953 -------M&N	b 0.20	to 1.70	%
2¼s 1941-1978 ---------M&S	b 0.25	to 2.05	%
2% 1940-1955 ---------M&N	b 0.20	to 1.70	%
1.70s 1941 1979 -------J&D	b 0.30	to 2.00	%
Albany Port District—			
4s 1940-1972 ----------M&N	b 0.20	to 2.40	%
Auburn 1.60s 1941-1958_F&A	b 0.25	to 1.80	%
Binghamton—			
4½s Oct 1 1941-1971 --var.	b 0.30	to 1.95	%
2s Mar 1 1941-1956 ---------	b 0.20	to 1.50	%
Buffalo—			
5¼s 1944 -----------J&D 15	b 1.70	1.50	%
5s 1941-1950 -----------M&N	b 0.40	to 2.40	%
4½s 1940-1967 ---------A&O	b 0.40	to 2.60	%
4s June 15 1960 --------J&D	b 2.75	2.40	%
4s 1941-1958 -------------J&J	b 0.40	to 2.40	%
3.40s Nov 15 '40-'55 --M&N	b 0.20	to 2.20	%
3.10s Oct 15 1940 46_A&O	b 0.20	to 1.60	%
2¾s Ref 1941-1951 ---J&D	b 0.40	to 1 95	%
2.60% Relief 1941-45 --J&J	b 0.30	to 1.40	%
2½s Oct 15 1940-56 --A&O	b 0.20	to 2.10	%
2.20s Jan 15 1941-1947_J&J	b 0.25	to 1.80	%
2.10s 1941-1949 ---------J&J	b 0.30	to 1.95	%
2s 1941-1959 -------------J&J	b 0.30	to 2.15	%
2s 1941-60 ---------------F&A	b 0.25	to 2.15	%
Sewer Authority—			
4s 1941 1964 ----------J&J	b 0.30	to 2.60	%
3½s 1941-1964 -------J&D	b 0.40	to 2.60	%
3¼s ser F 1940-64 --M&N	b 0.20	to 2.65	%
Columbia County—			
4½s 1941-1959 --------A&O	b 0.20	to 2.00	%
Corning 5½s 1960 -------M&S	b 2.80	2.50	%
Cortland (City)—			
1.60s 1941-1964 -------J&D	b 0.25	to 2.10	%
Cortland Co 4½s '41-'51 J&J	b 0.25	to 1.70	%
Delaware Co 4.20s '41-'52 A&O	b 0.25	to 1.75	%
Dutchess Co—			
4s 1941-1946 -----------M&S	b 0.25	to 1.35	%
4s 1947-1954 -----------M&S	b 1.50	to 1.75	%
East Chester—			
4½s 1941-1958 ------ F&A	b 0.25	to 2.60	%
Elmira—			
4½s Water 1940-1945_A&O	b 0.25	to 0.90	%
Erie County—			
4¼s 1941-1959 ------ J&D	b 0.30	to 2.50	%
4s 1945-1953 -----------M&S	b 1.75	to 2.20	%
2.90 March 1 1941-1947 --	b 0.30	to 1.75	%
1.90s Feb 15 1941-50 --F&A	b 0.25	to 1.90	%
Essex Co 4s 1941-1956 ---M&S	b 0.30	to 1.85	%
Freeport—			
4.20s 1940-1945 -------M&N	b 0.50	to 2.20	%
4.20s sewer 1946-1960 M&N	b 2.30	to 3.00	%
4¼s 1941-1951 ---------M&N	b 0.60	to 2.25	%
4.40s 1941-1950 -------M&N	b 0.60	to 2.50	%
Garden City 4½s 1941-52_J&J	b 0.25	to 2.00	%
Greenburgh (T)—			
4s 1941-1951 -------------J&J	b 1.50	to 3.00	%
Greenburgh U S Sch Dist No 9			
4.40s 1941-1965 -------J&D	b 1.60	to 3.50	%
Groton 6s Wat '41-'50 --M&N	b 1.00	to 3.00	%
Harrison (T)—			
4½s 1941-1980 ---------F&A	b 1.00	to 3.25	%
Hempstead (T) 4½s '41-59 A&O	b 1.00	to 3.00	%
Hempstead 4½s 1941-65 M&S	b 0.75	to 3.10	%
2.30s 1941-1967 ---------J&J	b 0.50	to 2.75	%
Hempstead Un F S D No 1—			
6s 1941-1954 -----------M&S	b 1.00	to 3.00	%
Hornell 4½s 1941-1947 --F&A	b 0.25	to 1.90	%
Hudson Riv Regulating Dist—			
4½s 1941-1965 ---------J&J	b 1.00	to 2.90	%
4.70s 1941-1965 ---------J&J	b 1.00	to 3.00	%
Huntington (T) 4s '41-'52_J&J	b 0.75	to 2.50	%
Islip 4s 1941-1951 -------M&S	b 0.75	to 2.25	%
Ithaca 4½s 1941-54 -------J&J	b 0.25	to 2.00	%
Jamestown 4s Mar 20 '43 A&O	------	------	1.25
Lackawanna 4¼s '40-'54 M&N	b 0.75	to 2.40	%
Long Beach 5¾s 1953 --------	90	------	---
6s 1947 Beach acquisition --	90	------	---
Mamaroneck (Town)			
4¼s 1941-1964 ----------J&J	b 1.00	to 3.00	%
Mamaroneck Un F S D No 1—			
5½s May 1 1941-1952_M&N	b 1.10	to 2 50	%
3.90s 1941-1964 ---------J&J	b 1.00	to 2.95	%
Middleport 4 35s '41-'42_J&D	b 1.00	to 1.50	%
Mineola (V) 4 40s 1941 68 J&J	b 0.75	to 2.85	%
Monroe Co 4s 1941-1944 F&A	b 0.75	to 1.60	%
3.90s Co Bldg '41-'50 --F&A	b 0.75	to 2.40	%
1½s Jan 15 1941-1942_J&J	b 0.50	to 1.00	%
Mount Vernon—			
4½s 1941-1943 ---------A&O	b 1.00	to 1.50	%
5½s 1941 -----------------A&O	------	------	1.40
4¼s School 1962-73 --M&N	b 3.00	to 3.50	%
4s Sewerage 1950-55 --M&N	b 2.75	to 3.10	%
2¼s 1941 to 1956 ----M&S	b 1.00	to 2.50	%
3s 1941 to 1946 ------M&S	b 1.00	to 2.00	%
Nassau County—			
5s 1941-1943 -----------M&N	b 0.75	to 1.25	%
4½s 1941-1944 ---------A&O	b 0.50	to 1.25	%
4s 1941-1947 -------------J&D	b 0.50	to 1.60	%
3¾s 1944-1961 ----------J&J	b 1.25	to 2.80	%
3s July 1 1941-1964 ---J&J	b 0.50	to 2.90	%
3s 1941-1950 ---------- F&A	b 0.50	to 2.20	%
3.40s July 1 1941-1945_J&J	b 0.50	to 1.50	%
2¾s 1946-1956 ----------------	b 1.60	to 2.50	%
2½s 1941-1957 ---------F&A	b 0.50	to 2.50	%
2.40s May 1 1941-48 --M&N	b 0.50	to 1.75	%
2 20s 1941-1959 ------M&S	b 0.50	to 2.20	%
Newburgh—			
4s Wat Impt 1942-1963_J&J	b 0.75	to 2.60	%
4½s Wat Impt 1941 ---J&J	------	------	0.50
New Rochelle—			
5s 1941 1950 -----------M&N	b 1.00	to 2.25	%
4½s 1941-1965 ------M&N	b 0.75	to 2.80	%

Bonds	Yield Basis or Bid	Ask	To Net
New Rochelle 4½s '41-'63 M&N	b 0.75	to 2.75	%
2¼s 1940-1947 ---------M&N	b 0.25	to 1.90	%
New York City—			
4½s June 1965 --------J&D	122¼	123¼	---
4½s 1963 -----------------M&S	121¾	122¾	---
4½s May, 1957 -------M&N	118¾	119¾	---
4½s Nov 1957 ---------M&N	119	120	---
4½s Dec 1, 1979 -------J&D	126	127¼	---
4½s Corp stock 1967 --J&J	122¾	123¾	---
4½s Corp stk 1971 --J&D 15	123	124¼	---
4¼s July 1, 1941 to 1955 ---	b 0.75	to 3.00	%
4¼s Jan 1, 1977 -------J&J	120¼	121¼	---
4¼s 1960 -----------------M&S	117½	118½	---
4¼s Mar 1, 1962 -------M&S	118	119	---
4¼s Mar 1, 1964 -------M&S	118½	119½	---
4¼s April 1, 1966 ------A&O	119	120	---
4¼s Apr 15, 1972 ---A&O 15	119	120	---
4¼s Rap Tr & Wat '74 J&D	119½	120½	---
4¼s Feb 15, '41-'61_F&A 15	b 0.75	to 3.15	%
4¼s Feb 15, 1976 ---F&A 15	120	121	---
4¼s Nov 15, 1978 --M&N 15	121	122	---
4¼s Mar 1, 1981 ----M&S	121¾	122¾	---
4s Oct 1, 1980 -----------A&O	116	117	---
4s May, 1977 -----------M&N	115¼	116¼	---
4s Nov 1955 -------------M&N	111	112¼	---
4s Various 1956 -------M&N	111½	112¾	---
4s Various May 1957_M&N	112½	113¼	---
4s Nov 1958 -----------M&N	113	114	---
4s May 1959 -----------M&N	113½	114½	---
4s serial 1941-1963 ----J&J	b 0.75	to 3.15	%
4s 1941-1954 ---------J&J 15	b 0.75	to 3.05	%
3¾s Corp stock July 1 '75 --	b 3.25	3.20	%
3½s Corp stock 1940-1954	b 0.50	to 2.80	%
3½s g exempt 1941 ---M&N	b 0 75	0.50	%
3½s exempt 1942 ----M&N	b 1.00	0.75	%
3½s R T 1948-1950 --M&N	b 2.50	to 2.70	%
3½s g exempt 1952 ---M&N	b 2.90	2.80	%
3½s g exempt 1953 ---M&N	b 2.95	2.85	%
3½s g exempt 1954 ---M&N	b 3.00	2.90	%
3½s g Water ex 1954_ M&N	107½	108¾	---
3½s exempt 1955 -----M&N	b 3.00	2.90	%
3½s stock Apr 1, 1954_A&O	b 2.95	2.85	%
3½s Corp stock Mar 1, 1960	106¾	107¾	---
3½s Corp stock Jan 15, 1976	105¾	106¾	---
3½s reg Corporate stock 1950-53 -----------M&N	b 2.70	to 2.95	%
3¼s Corp stock July 1, '75	101½	102½	---
3¼s Aug 1 1941-1978_F&A	b 0.75	to 3.20	%
3¼s serial 1941-1979 --F&A	b 0.75	to 3.20	%
3s Rap Trans 1947-51 --F&A	b 2.10	to 2.60	%
3s corp stock Jan 1 1977 J&J	97	98	---
3s Serial 1941-1968 -----J&J	b 0.75	to 3.00	%
3s serial 1941-1969 ----M&N	b 0.75	to 3.00	%
3s serial 1940-1973 ----J&D	b 0.50	to 3.15	%
3s corp stock Feb 1 1979 ---	97	98	---
Transit Unification Issue—			
3% corp stk 1980 ---J&D	96½	96⅝	---
2¾s 1941 1979 ------J&J 15	b 0.75	to 3.10	%
2¾s July 15 1969 ------J&J	95¼	96¼	---
2¾s 1941-1970 ---------F&A	b 0.75	to 3.00	%
2½s 1940-1953 ---------J&D	b 0.50	to 2.55	%
2½s 1941-1979 ---------M&N	b 0.75	to 3.05	%
2¼s Serial 1941-1946 F&A	b 0.50	to 1.30	%
2¼s assessm't 1940-44_J&D	b 0.50	to 1.40	%
Housing Authority—			
2s Mar 15 1941 ------------	------	------	0.25
2½s 1942-1952 -------M&S	b 0.70	to 2.55	%
2½s Mar 15 1953 ----------	------	------	2.55
2½s Mar 15 1954 ----------	------	------	2.55
2¾s 1955-1957 -------M&S	b 2.65	to 2.75	%
3s 1958-1960 -----------M&S	------	------	2.85
Niagara Falls—			
5½s 1941-1948 --------M&N	b 0.25	to 1.50	%
4.15s Sewer 1965-70 --M&N	b 2.00	to 2.20	%
4.10% Sewer 1941-1950 J&J	b 0.25	to 1.40	%
4¾s Wat May 1 '41-48 M&N	b 0.25	to 1.40	%
3.95 Nov 1 1961-1970_M&N	b 2.00	to 2.20	%
3½s 1942-1945 --------M&N	b 0.40	to 1.00	%
2s Mar 1 1941-1949 --------	b 0.25	to 1.40	%
Niagara Falls S D—			
4½s 1941-1960 -------F&A	b 0.25	to 2.00	%
No Hempstead S D No 7—			
4½s 1941-1942 --------J&D	b 0.50	to 0.80	%
2.40s 1941-1967 -------M&N	b 0.25	to 2.25	%
North Tarrytown—			
4½s Water 1940-64 --A&O	b 0.50	to 2.75	%
4¼s 1947-1972 -----------J&J	b 2.00	to 2.90	%
Oneida 4s Water '41-'45 --J&J	b 0.25	to 1.00	%
Onondaga Co. 4¼s '40-47 A&O	b Par	to 1.40	%
3.70s 1941-1951 ---------A&O	b 0.25	to 1.70	%
Ref 1.90s 1941 1957 ---F&A	b 0.25	to 1.80	%
2.10s Feb 1 1941-1968 -----	b 0.25	to 2.10	%
1 70s 1940-1968 ---------J&D	b Par	to 2.10	%
Ontario Co 4s 1941-1951 M&N	b 0.25	to 1.80	%
Ossining 4½s 1941 1942_M&S	b Par	to 0.70	%
4½s Water 1941-1969_A&O	b 0.25	to 2.60	%
Oswego 5¼s 1941-1946 --M&N	b 0.50	to 1.25	%
Oyster Bay Water District—			
4s 1941-1950 -----------J&J	b 0.50	to 2.10	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966 -----	b 1.25	to 2.75	%
Poughkeepsie 4¼s '41-52 J&D	b 0.25	to 1.80	%
4s School 1941 1959 --M&S	b Par	to 2.10	%
1.40s 1941-1960 -------M&N	b 0.25	to 2.00	%
Port Jervis 4½s 1941-'69_J&J	b 0.50	to 3.10	%
Port of N Y Authority—			
General & refunding—			
4s 1st series May 1 1975	105⅝	------	---
3½s 3d series Mar 1 1976	104¼	105	---
3s 4th series Dec 15 1976	99¼	100	---
3¼s 5th ser Aug 15 1977	102½	------	---
Inland Terminal—			
4¾s series D 1941 --M&S	------	------	0.20
4¼ ser D 1942-1960_M&S	106½	------	---
Holland Tunnel—			
4¾s series E 1941 ---M&S	------	------	0.25
4½s ser E '42-'60 ---M&S	106½	------	---
Putnam Co 4¼s '41-'51_A&O	b 0.40	to 2.20	%
4s 1941-1954 -----------F&A	b 0.40	to 2.25	%
Rensselaer County—			
4½s Highway 1941-58_F&A	b 0.50	to 2.30	%
Rochester 5s 1941-1962 --F&A	b 0.25	to 2.10	%
4½s Pub Imp '41-'58_F&A	b 0.25	to 2.00	%
4¼s 1941-1959 -------M&S	b 0.25	to 2.00	%
4s Imp Sch &c '41-'47_J&J	b 0.25	to 1.25	%
2¼s 1941 1957 -------M&S	b 0 25	to 1.20	%
1.70s 1941-1948 -------F&A	b 0.25	to 1.30	%
1¼s 1941-1950 ---------M&S	b 0.25	to 1.40	%
1.20s Jan 15 1941-1950 J&J	b 0.25	to 1.30	%
Rockland Co—			
4¼s 1941-1945 ---------M&S	b Par	to 1.25	%
Rockville Centre (V)—			
4.15s 1941-1952 ---------J&D	b 0.50	to 2.25	%
Rome 4.10s 1940-1950 --M&N	b Par	to 1.65	%
1.80s 1940-1945 -------M&N	b Par	to 1.25	%
Rye & Har'son Un Fr S D No 6			
4.40s 1941-1953 ---------F&A	b 0.50	to 2.25	%
Saratoga County—			
4¼s 1941-1955 ---------M&S	b 0.25	to 2.25	%
4s Sept 1 1945-1954 ---M&S	b 1.15	to 2.25	%

b Basis. *f* Flat price.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Scarsdale 4½s 1941-45..J&D	b 0.25	to 1.25	%
Schenectady—			
4.30s 1940-1948.......J&D	b 0.20	to 1.60	%
4.15s 1941-1960.......A&O	b 0.20	to 2.30	%
4s Oct 15 1940-1944..A&O	b 0.20	to 1.00	%
2½s 1940-1955........A&O	b 0.20	to 2.00	%
2.20s 1941-1950.......M&S	b 0.20	to 1.75	%
1.80s 1941-1950.......M&S	b 0.20	to 1.60	%
1½s 1941-1955........F&A	b 0.20	to 2.00	%
1.10s 1941-1949.......M&S	b 0.20	to 1.20	%
Schenectady County—			
4½s 1942-1958........J&J	b 0.50	to 2.30	%
5s Dec 15 1940-1948........	b 0.25	to 1.75	%
Somers (T) 4¾s'40-'53.M&N	b 0.75	to 2.50	%
Southampton—			
5s 1941-1971..........M&N	b 0.50	to 3.00	%
Suffolk County—			
4½s 1940-1957........A&O	b 0.20	to 2.20	%
3¾s 1941-1951........F&A	b 0.40	to 1.80	%
2¼s High & ref 1941-57 M&S	b 0.40	to 2.00	%
2.20s June 1 1941-1962 J&D	b 0.20	to 2.10	%
Sullivan Co 4½s '41-'45.A&O	b 0.25	to 1.40	%
Syracuse—			
5½s 1941-1960........M&S	b 0.20	to 2.30	%
4¼s 1941-1944.........M&N	b 0.25	to 1.20	%
4.20s Dec 15 '40-'71 J&D15	b Par	to 2.50	%
4s 1941 1946...........F&A	b 0.30	to 1.40	%
3½s 1941-1951......J&J15	b 0.25	to 2.00	%
3s 1941-1971.........J&J15	b 0.25	to 2.25	%
2.20% 1941-1957......M&S	b 0.25	to 2.00	%
2s 1941 1956...........M&S	b 0.[illegible]0	to 2.00	%
2.10% Aug 15 1946-1947...	b 1.10	to 1.20	%
1¾s 1941-1948........F&A	b 0.30	to 1.30	%
1½s 1941-1946........M&S	b 0.20	to 1.00	%
Thousand Islands See "Water	town."		
Ticonderoga S D No 5—			
4½s July 1941-1958....J&J	b 0.50	to 2.60	%
Tonawanda (City of)—			
3¼s sewage 1941-1969.J&J	b 0.75	to 3.25	%
4½s 1941-1942..........J&J	b 1.00	to 1.25	%
4¾s Sewer 1941-1953..J&J	b 1.00	to 3.00	%
5s Water 1941-1950...J&J	b 1.00	to 3.20	%
5½s Water 1941-1950..J&J	b 1.00	to 3.25	%
Union Free Sch Dist—			
2.80s 1940-1958....M&N	b 0.75	to 2.50	%
Triborough Bridge—			
2¾s revenue 1945-52.F&A	b 1.35	to 2.35	%
3s revenue 1953-1975..F&A	b 2.45	to 96½	---
3¼s s f revenue 1980..F&A	102¼	103	---
Troy 4½s 1941-1950....A&O	b 0.40	to 2.25	%
4¾s 1940-1970.........J&D	b 0.40	to 2.50	%
4¼s 1941-1965.........J&J	b 0.50	to 2.40	%
Utica—			
4¼s Pub Imp '41-'45.J&J15	b 0.25	to 1.15	%
4.20s 1941-1949.......F&A	b 0.25	to 1.60	%
4.15s 1941-1950.......M&N	b 0.25	to 1.65	%
4.10s 1941-1946.......A&O	b 0.25	to 1.25	%
3.90s 1941-1948.......F&A	b 0.25	to 1.60	%
3½s May 15 '41-'51..M&N	b 0.25	to 1.70	%
Revenue 2.75s 1940-66 A&O	b 0.20	to 2.35	%
Rev 2.60s 1967-1969.A&O	------	------	2.40
1.40s 1941-1969........J&D	b 0.20	to 1.80	%
1.10s 1941-1950.......A&O	b 0.20	to 1.10	%
Warren Co 4½s 1941-'50.F&A	b 0.50	to 2.00	%
5¼s highway 1941-'53.F&A	b 0.50	to 2.10	%
Watertown—			
4½s 1941-1953........J&J	b 0.25	to 1.60	%
5s 1941-1945............J&J	b 0.25	to 1.20	%
1.50s 1941-1946........J&J	b 0.25	to 1.00	%
Thousand Islands—			
4¼s Bridge Rev '67.M&S	------	95	---
Westchester County—			
5s 1941-1976...........J&D	b 0.50	to 2.80	%
4½s San Sew '41-'82...J&J	b 1.00	to 3.00	%
4¾s Parkway 1962-86.J&D	b 2.75	to 2.85	%
4¼s Co Bldg 1941-44..A&O	b 0.25	to 1.00	%
4¼s '44, '45, '56 & '69 J&D	b 1.00	to 2.75	%
4s Co Bldg 1941-59...M&S	b 0.50	to 2.50	%
4s June 1 1959-1964...J&D	b 2.80	to 2.70	%
3¾s 1941-1951.........J&D	b 0.40	to 2.30	%
3¾s 1952-1980.........J&D	b 2.50	to 2.80	%
3½s 1941-1963.........J&D	b 0.50	to 2.65	%
2s 1941-1951...........J&J	b 0.50	to 2.00	%
White Plains—			
4¼s 1941-1959 (reg)..M&S	b 0.50	to 2.75	%
3.90s 1941-1954.......F&A	b 0.50	to 2.60	%
2½s Sept 1 1943-49........	b 1.00	to 2.25	%
Wolcott—			
4½s July 15 1941-1942.J&J	b 0.75	to 1.00	%
Yonkers—			
6s Feb 1 1941-1952....A&O	b 1.00	to 3.20	%
5¼s Jan 1941-1961...A&O	b 1.00	to 3.50	%
5s 1940-1961...........A&O	b 0.75	to 3.50	%
4½s July 1 1941-1962.A&O	b 1.00	to 3.50	%
4¼s Mar 1 1941-1956.A&O	b 1.00	to 3.40	%
4s 1941-1958 ....F&A	b 1.00	to 3.35	%
3¾s 1943-1961.........J&D	b 2.50	to 3.25	%
3.30s April 1 1941-1956	b 1.00	to 3.30	%
3¼s 1941-1955.........M&S	b 1.00	to 3.20	%
3.10s Oct 1 1940-1964.	b 1.00	to 3.30	%
3s 1941-1960...........M&S	b 1.00	to 3.20	%
2.80s 1941-1959.......M&N	b 1.00	to 3.00	%
2½s gen & ref July 1 '43 '46	b 2.10	to 2.50	%
2½s 1940-1954.........A&O	b 1.00	to 3.00	%

NORTH CAROLINA

Bonds	Yield Basis or Bid	Ask	To Net
5s July 1961..............J&J	b 2.20	less 1	
4½s 1941-1962............J&J	b 0.50	to 2.20	%
4¼s 1941-1968 ....A&O	b 0.50	to 2.20	%
4s 1941-1968 ....A&O	b 0.50	to 2.20	%
3¼s 1941-1945..........A&O	b 0.50	to 1.15	%
2¾s 1946-47-1948......A&O	b 1.25	to 1.35	%
2¼s 1941-1948............J&J	b 0.50	to 1.30	%
2s 1948-1949..............J&J	b 1.25	to 1.30	%
1½s 1942-1943............J&J	b 0.50	to 0.60	%
1¼s 1943-1946............J&J	b 0.50	to 0.90	%
Asheville—			
1-4s gen ref July 1 1976....	42	43	---
Buncombe County—			
1-4s gen ref July 1 1976....	42	43	---
Charlotte—			
5½s 1941-1948........M&N	b 0.50	to 2.00	%
4½s 1941-1970.........M&N	b 0.75	to 2.40	%
4¾s 1941-1979.........M&N	b 0.75	to 2.40	%
3¼s 1941-1959.........F&A	b 0.75	to 2.25	%
3s 1960-1977...........F&A	b 2.25	to 2.30	%
2½s 1941-66..........M&N	b 0.75	to 2.25	%
Durham—			
4½s 1941-1966..........J&J	b 0.75	to 2.40	%
5s Water 1941 to 1945.J&J	b 0.75	to 1.50	%
Durham County—			
4¾s 1941-1951.........J&D	b 0.75	to 2.15	%
Forsyth Co 4½s '41-'58.J&D	b 0.50	to 2.30	%
Greensboro—			
5s Water 1942..........F&A	b 1.25	less ½	
4¾s 1941-1963..........J&J	b 1.00	to 3.15	%
4½s 1941-1965.........F&A	b 1.00	to 3.15	%
4s Water Works 1954..J&J	b 2.90	less 1	
Ref'g 3½s 1957-1962.. J&J	b 3.00	less 1	
Greenville 5s W W 1958.F&A	b 3.35	less 1	---
Guilford County—			
4¾s 1941-1957.........M&N	b 0.50	to 3.15	%
High Point 4½s 1941-48.J&J	b 1.75	to 3.30	%
5s Wat Serv 1941-1968 J&D	b100½	to 4.00	%
Refunding bonds—			
4½s 1942-1951......M&N	b 2.25	to 3.50	%
4s 1942-1957.........M&N	b 2.25	to 3.60	%
3¾s 1958-1969......M&N	b 3.70	to 3.80	%
3½s 1970-1975......M&N	98	99	%
Iredell Co 5s Aug 1 '42.F&A	b 2.00	less 1	---
4¾s 1941-1950.........A&O	b 1.75	to 3.10	%
Lincoln Co—			
5s Bridge 1941-1951...F&A	b 0.75	to 2.85	%
Mecklenburg County—			
6s Ref Nov 1950......M&N	b 2.10	less 1	---
Pitt County—			
4½s 1943-1947.........M&S	b 1.75	to 2.50	%
5s Fund June 1959....J&J	b 3.25	less 1	---
Raleigh—			
5s Impt June 1 1944..J&D	b 2.00	less 1	---
4½s 1941-1967.........A&O	b Par	to 3.25	%
4s 1946-1950...........M&N	b 2.30	to 2.70	%
3½s 1951-1956.......M&N	b 2.60	to 2.90	%
3s 1955-1970...........A&O	b 2.80	to 3.00	%
Randolph County—			
4½s 1941-1947.........F&A	b 1.00	to 2.60	%
4½s 1948-1959.........F&A	b 2.70	to 3.25	%
Salisbury 6s 1941.........M&N	b 2.00	less ¾	---
Transylvania County—			
Refunding 1½% 1941-1942 2% 1943-47, 2½% '48-'52 3% 1953-57 and 4% 1958-1972..................J&J	58½	60	---
Wilmington—			
5s Ref & Impt 1955...A&O	b 2.60	less 1	---
4¾s 1941-1962.........A&O	b Par	to 2.70	%
4½s Pub Imp 1941-60.J&J	b 0.75	to 2.60	%
Winston-Salem—			
5s Sept 1941-1947....M&S	b 0.75	to 1.90	%
4¾s 1941-1958....M&N 15	b 0.75	to 2.50	%
4½s 1941-1973..........J&J	b 0.75	to 2.60	%
4s refunding 1948-56...J&J	b 2.00	to 2.20	%
3s refunding 1956-68...J&J	b 2.25	to 2.40	%

NORTH DAKOTA

Bonds	Yield Basis or Bid	Ask	To Net
5s Farm L'n 1941-45&'50 J&J	b 2.50	2.00	%
5½s 1945 & 1948 ser C...J&J	b 3.00	2.50	%
4½s July 1951 & 1955...J&J	b 3.00	2.50	%
4½s Jan 1957.............J&J	b 3.00	2.50	%
Fargo 4s Aug 15 1941-1954...	b 3.00	2.50	%
Grand Forks—			
4s Sewage Dis 1941-65.M&N	b 3.00	2.50	%

OHIO (*See footnote* *)

Bonds	Yield Basis or Bid	Ask	To Net
Akron 5½s 1941-1951....J&J	b 1.00	to 3.10	%
5s Water 1940-1953...A&O	b 1.00	to 2.80	%
4¾s 1940-1947.........A&O	b 1.00	to 2.80	%
4½s 1940-1952.........A&O	b 1.00	to 3.00	%
4¼s 1940-1956.........A&O	b 1.00	to 3.10	%
4s Water Works 1942.A&O	------	------	1.25
Allen Co 5¼s 1941-1950.A&O	b 1.00	to 2.50	%
Ashland 5½s 1940-1944.A&O	b 1.00	to 1.25	%
Canton—			
5s Sewer 1953...........M&S	------	------	2.10
6s Water 1944-1959...A&O	b 1.30	to 2.50	%
Canton School Dist—			
5s 1954....................A&O	------	------	2.15
4½s Dec 5 1940-1942..J&D	b 0.50	to 1.00	%
4.40s 1956........................	------	------	2.20
Cincinnati—			
5¾s Imp Feb '46-'51..F&A	b 1.30	to 1.60	%
5s July 1 1965...........J&J	------	------	2.10
4½s July 1943...........J&J	------	------	0.75
4½s Sewer 1955.......A&O	------	------	1.70
4s 1941-1956 ....M&S	b 0.50	to 1.65	%
3¼s Sept 1 1941-1962.....	b 0.50	to 1.80	%
2¾s Sept 1 1941 to 1956..	b 0.50	to 1.60	%
2¼s Sept 1 1941 to 1976 .	b 0.50	to 2.00	%
2s Sept 1 1941-1963...M&S	b 0.50	to 1.80	%
1¾s Wat. wks. '41-'79 M&S	b 0.50	to 2.10	%
Cinc Southern Ry—			
Refund'g 1¾s July 15 '59	------	------	1.60
Cleveland—			
5½s 1941-1970.........J&D	b 1.00	to 2.80	%
5s W W 1941-1968....J&D	b 0.75	to 2.60	%
4¾s Grad Cros'41-'54.A&O	b 1.00	to 2.30	%
4½s Fire Dep '41-'55..A&O	b 1.00	to 2.35	%
4¼s 1941-1950.........M&S	b 1.00	to 2.15	%
4s Sewage 1941-1958..M&S	b 1.00	to 2.30	%
3½s 1940-1949.........A&O	b 1.00	to 1.85	%
3¾s 1940-1956.........A&O	b 1.00	to 2.25	%
3¼s 1944-1953.........M&S	b 1.00	to 2.15	%
3s 1940 1963...........A&O	b 1.00	to 2.50	%
2¾s 1941-1951.........M&S	b 1.00	to 2.15	%
2½s 1941-1951.........M&S	b 1.00	to 2.10	%
2s 1945-1954...........J&D	b 1.00	to 2.05	%
Cleveland Heights S D—			
6s 1940-1959...........A&O	b 0.75	to 2.75	%
Columbus—			
6s 1941-1957...........M&S	b 0.75	to 2.75	%
4½s 1941-1953.........F&A	b 0.50	to 2.35	%
4¼s 1941-1955 s-a....F&A	b 0.50	to 2.20	%
2¾s 1941-1959.........F&A	b 0.50	to 2.30	%
Columbus S D—			
5s 1943-1952........J&D 19	b 2.10	to 2.30	%
Cuyahoga County—			
4¾s 1941-1944.........A&O	b 0.75	to 1.50	%
4½s 1941-1943.........A&O	b 0.75	to 1.40	%
4¼s Road 1941.........A&O	------	------	1.00
4s 1941....................A&O	------	------	1.00
Dayton—			
5½s W W Imp 1944..J&D	------	------	1.50
5s W W Imp 1945....F&A	------	------	1.60
4¾s Bdge 1941-1951..M&S	b 0.75	to 2.50	%
4¼s 1941-1961.........M&S	b 0.75	to 2.70	%
Dayton School Dist—			
5½s 1941..................M&S	------	------	1.00
5s Mar 16 1941-1946.M&S10	b 0.75	to 2.50	%
East Cleveland—			
4½s gen imp 1941-43..A&O	b 0.75	to 1.25	%
Elyria 4½s 1941-1952...M&S	b 0.75	to 2.50	%
5s W W 1941-1946....J&J	b 1.00	to 2.00	%
Hamilton County—			
4¾s 1943.............. F&A	------	------	1.25
4½s Sewer Oct 1 1940-'47..	b 0.75	to 1.70	%
Lakewood—			
4½s Oct 1945..........A&O	------	------	1.75
5s Park & Imp '41-'41.A&O	b 1.00	to 1.50	%
Lima 5½s Sewer 1940-1947..	b 1.00	to 2.00	%
5s Sewer Feb 1 1941-'51 F&A	b 1.00	to 2.50	%
Lucas Co 4s C H 1944...M&S	------	------	1.50
4¼s 1940.............J&D 2	------	------	1.00
Mahoning Val San Dist—			
4½s water 1940-1952..A&O	b 0.75	to 2.30	%
Martin's Fy 5s 1941-'44.M&S	b 0.75	to 1.50	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y)..J&D	b 1.00	0.75	%
5½s (5 to 10 yr mat'y).J&D	b 1.30	1.25	%
Montgomery County—			
5s Flood Emerg '41-'42 J&D	b 0.75	to 1.00	%
Newark 4¾s 1941 ....A&O	------	1.00	%
Portsmouth City S D—			
4½s 1941-1950..........J&J	b 1.00	to 2.80	%
Springfield—			
4¼s 1941-1949.........M&S	b 0.50	to 1.70	%
4s 1941-1955...........M&S	b 0.50	to 1.90	%
Toledo—			
5s W W 1941-1944....F&A	b 0.50	to 1.75	%
6s Pub Wharf 1960...M&S	------	------	3.00
5s Sewer 1949..........M&S	------	------	2.50
4¾s 1941-1954.....M&S15	b 0.80	to 2.75	%
4½s 1941-1953.........M&S	b 1.00	to 2.75	%
4¼s Nov 1 1940-1953.....	b 0.50	to 2.75	%
4s Park July 1 1942...J&J	------	------	1.50
Toledo School Dist—			
4½s 1940-1959.........A&O	b 0.50	to 2.90	%
4¼s 1940-1956.........A&O	b 0.50	to 2.75	%
Youngstown—			
6s Bdge 1940-1941....A&O	b 1.00	to 1.25	%
4½s 1940-1957.........A&O	b 0.75	to 2.75	%
Youngstown School Dist—			
4½s 1944-1947.........M&S	b 2.00	to 2.50	%
5s 1941-1944............M&S	b 1.00	to 1.75	%
Zanesville S D 5s '40-'43.A&O	b 0.50	to 1.50	%

OKLAHOMA

Bonds	Yield Basis or Bid	Ask	To Net
Funding 1½% to 2¼%			
due June 30 1941 to 1946...	b 0.50	to 1.75	%
2¼s June 30, 1941-1948...	b 0.50	to 1.90	%
2s June 30, 1949-1954.....	b 1.90	to 2.10	%
Muskogee—			
4½s Aviation 1941-53..J&J	b 0.50	to 2.75	%
Oklahoma City—			
5s Water 1941-1947...M&S	b 0.50	to 2.00	%
4½s Water Works 1941 J&J	------	------	0.50
S D 4¼s 1941-1953....J&J	b 0.50	to 2.25	%
Oklahoma County			
Highway 4¼s 1940-'46 A&O	b 0.50	to 1.90	%
Okmulgee 5s Mar 15 1943....	b 2.25	2.00	%
Tulsa—			
5½s July 1946..........F&A	b 2.15	2.00	%
5½s Wat & Pk '41-'49.F&A	b 0.50	to 2.25	%
5s 1941-1947............F&A	b 0.50	to 2.10	%

OREGON

Bonds	Yield Basis or Bid	Ask	To Net
3½s May 15 1941-1945.......	b 0.75	to 1.75	%
4½s H'way '41-'49 (s-a).A&O	b 0.65	to 2.00	%
4s Highway 1940-1942..A&O	b 0.75	to 1.00	%
4s Highway 1941..........A&O	b 0.75	0.60	%
Astoria Ref 1-5% 1967...J&J	38	40	---
Multnomah Co—			
4½s Bridge 1941-1944.J&D	b 0.60	to 1.50	%
4¼s 1949-1956.........F&A	b 2.25	to 2.90	%
4s Bridge 1945-1955...J&D	b 1.75	to 2.90	%
Multnomah Co S D No. 1—			
4s July 15 1941-1945.J&J15	b 0.75	to 1.90	%
Portland—			
5s Harb Dev 1940-50.M&N	b 0.65	to 2.50	%
4½s Dock 1943.........M&N	b 1.40	1.25	%
4½s 1941-1960.........M&N	b 0.65	to 3.25	%
4½s Ref Water '41-'53.J&J	b 0.60	to 2.65	%
4s Water 1941-1958 ..J&J	b 0.60	to 3.00	%
3s Ref imp 1941-1947.J&D	b 0.60	to 2.25	%
2½s Ref imp '41-'45..M&N	b 0.60	to 2.00	%
Port of Astoria—			
Refunding 3½s 1965..J&J	79	80	

PENNSYLVANIA

Bonds	Yield Basis or Bid	Ask	To Net
1½% Tax anticipa'n notes—			
Series "E T" May 31 1941..	b 0.30	less ½	---
5s July 1 1951 Series C..J&J	b 1.50	less ½	---
4¼s 1941, 1944, 1949 ....J&J	b 0.25	to 1.25	%
4s Highway Apr 1 1941, 1942, 1945, 1947, 1950, 1952....	------	------	---
3¾s Turnpike Revenue—			
1947-1968...............F&A	104⅝	105⅝	---
Allegheny County—			
4¼s 1941-1962.........A&O	b 1.20	to 2.40	%
4¼s July 1941-1958....J&J	b 1.00	to 2.40	%
4s Bridge 1942.........F&A	------	------	1.65
4s 1941-1958...........M&S	b 1.00	to 2.40	%
2¾s Dec 1 1940-1965..J&D	b 1.00	to 2.30	%
2¾ Apr 1 1941-1967..A&O	------	------	---
2½s 1941-1968.........J&D	b 1.00	to 2.20	%
2¼s 1941-1961.........F&A	b 1.00	to 2.10	%
2¼s May 1 1941-1970......	b 1.00	to 2.10	%
Allentown—			
4½s Sewer 1940-1959..J&D	b 1.00	to 2.10	%
Altoona—			
4¼s Water 1941-1960.M&S	b 2.00	to 3.00	%
Bethlehem School Dist—			
4s 1940-1945-1950...........	b 1.00	to 2.10	%
Braddock 4¼s 1941....M&N	------	------	1.50
Cambria Co 4½s Nov 1 '40-'45	b 1.70	to 2.00	%
Del River Jt Comm Bridge			
Easton-Phillipsburg 4¼s, 1961 ....F&A	106	------	---
Phila-Camden—			
4¼s Sept 1 1967 opt '43..	113¼	------	---
Easton (Water Works)—			
2¾s 1941-1966 ....M&S	b 1.00	to 2.20	%
4¼s 1941-1960.........F&A	b 1.00	to 2.25	%
Erie S D—			
4¼s Jan 1 1941-1946......	b 1.25	to 2.00	%
Fayette County—			
4¼s Highway 1952...J&D	b 3.00	less 1	---
Harrisburg—			
4s May 15 1941-1953......	b 0.80	to 2.00	%
Jeanette 4½s 1941-1956.M&S	b 1.00	to 2.50	%
Lackawanna Co 4s 1944.F&A	b 2.25	less 1	---
Lancaster Conty—			
4½s 1941-1960.........F&A	b 1.00	to 2.20	%
Lancaster S D 4s May 1945..	b 1.00	less 1	---
Lower Merion Twp 4s 1945..	b 1.10	less 1	---
McKeesport Sch Dist—			
4½s 1941-1943.........M&N	b 1.25	less 1	---
Mercer Co 5½s '41-'47..F&A	b 1.50	to 2.25	%
Norristown S D 4¼s 1943 J&J	------	------	1.25
Northampton Bor Munic Auth			
2¾s Wat rev 1941-70..M&S	b 1.00	to 3.25	%
Philadelphia—			
5s Jan 1951...............J&J	118½	------	---
5s June 1 1962 opt '52.J&D	120¼	121⅞	---
5s June 1 1982 opt '52.J&D	120¼	------	---
4½s May 1948.........J&J	112⅜	113⅜	---
4½s Nov 1 1948........J&J	113⅛	------	---

* Ohio municipal bonds issued since Jan. 1, 1913, are taxable, all bonds issued prior to that date are tax-exempt. *b* Basis. *f* Flat price.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Philadelphia (*Concluded*)—			
4¼s 1976 opt 1946	110¼	111¾	---
4¼s Dec 17 1978 J&J	112⅛	------	---
4s July 1942 J&J	104	------	---
4s Jan 1 1946 J&J	108⅞	110⅛	---
4s Feb 16 1955 J&J	115⅜	116½	---
4s Nov 1 1966 J&J	117	------	---
4s July 26 1972 J&J	104	------	---
3¼s July 1 1986 opt 1956	108	109½	---
3½s Jan 1 1941-45 J&J	104	------	---
2½s Jan 1 1946-1960 J&J	101¼	------	---
Philadelphia School Dist—			
4¼s 1941-1943 J&J	b 0.75	to 1.50	%
4¼s 1941-1959 M&N	b 0.75	to 2.40	%
4⅛s Apr 15 1941-58 A&O15	b 1.00	to 2.50	%
4s 1941-1942 J&J	b 0.75	to 1.50	%
4s 1940-1956 J&D	b 0.50	to 2.50	%
Operating Revenue—			
1⅝s Apr & Oct 1940-1941	100	------	---
Pittsburgh—			
4½s 1941-1950 J&D	b 0.50	to 2.00	%
2½s Sch Dist 1940-62 A&O	b 0.50	to 1.80	%
2¼s July 1 1941-1956 J&J	b 0.50	to 1.75	%
2¼s Feb 1 1941-1958 F&A	b 0.50	to 1.80	%
Public Works Relief—			
4½% 1953 J&D	b 2.25	2.05	%
School District—			
3s 1944-1964 F&A	b 1.10	to 2.15	%
2¼s 1941-1963 J&D	b 0.50	to 2.10	%
Reading 5s Impt 1943-49 J&J	b 1.40	to 2.00	%
Schuylkill County—			
4¼s 1941-1955 J&J	b 1.50	to 2.80	%
Scranton 4½s 1941 F&A	b 1.25	to 1.75	%
5s 1941-1950 F&A	b 1.50	to 3.00	%
Scranton School District—			
4⅛s 1941-1956 J&J	b 1.50	to 3.25	%
3% opt rev 1941-48 M&N	b 2.75	to 3.00	%
Wilkes-Barre—			
4½s Impt 1941-1945 J&J	b 1.50	to 2.30	%
York 4¼s 1941-1943 F&A	b 0.90	to 1.00	%
RHODE ISLAND			
1% Relief 1942-1943 M&S	b 0.50	to 0.65	%
1¼% June 1 1941-1943 J&D	b 0.50	to 0.90	%
3% Public Wks 1951-56 M&S	b 1.50	to 1.70	%
4s Charit Inst 1965 M&S	b 2.35	2.15	%
4s June 1 1977 J&D	b 2.40	2.25	%
Cranston—			
2½s Nov 15 1942-1971	b 1.10	to 2.75	%
4s 1941-1966 J&J	b 1.00	to 2.75	%
4½s Mar 15 '41-'73 M&S15	b 1.00	to 2.75	%
5s 1941-1942 A&O	b 1.00	to 1.15	%
Newport—			
5½s June 1 1941-1953	b 0.75	to 2.35	%
4¼s May 1941-1942 M&N	b 0.75	to 1.15	%
4s May 15 1948 M&N	b 2.00	1.75	%
3½s g High sch 1954 J&D	b 2.10	1.90	%
2¼s Waterwks '41-'71 M&S	b 0.50	to 2.60	%
Pawtucket—			
4½s 1950 J&J	b 3.10	2.85	%
4½s Sewer 1952 J&D	b 3.10	2.85	%
4¼s School 1954 M&N	b 3.15	2.85	%
Providence—			
4¼s 1940-1959 J&D	b 0.50	to 2.60	%
4s Jan 1 1945 J&J	b 1.25	1.10	%
4s Oct 1 1954 A&O	b 2.50	2.35	%
4s May 2 1957 M&N2	b 2.55	2.40	%
4s Water 1962 J&D	b 2.75	2.55	%
4s Oct 1 1964 A&O	b 2.75	2.55	%
4s 1941-1950 J&D	b 0.80	to 2.20	%
3s 1944-1951 J&D	b 1.10	to 2.20	%
2¾s 1951-1959 F&A	b 2.20	to 2.50	%
2¼s 1941-1957 F&A	b 0.80	to 2.50	%
2s May 1 1941-1958	b 0.80	to 2.50	%
WPA School Loan—			
3s 1946-1965 J&J	b 1.25	to 2.55	%
Woonsocket—			
4¼s funding 1941 J&D	b 1.50	1.30	%
6s Fund 1941-1961 M&N	b 1.55	to 3.10	%
4½s 1941-1967 J&D	b 1.50	to 3.15	%
4½s Funding 1944 M&N	b 1.75	1.50	%
4½s 1941-1967 J&D	b 1.50	to 3.15	%
4¼s June 1941-1957 J&D	b 1.50	to 3.00	%
5s Funded 1941-1959 A&O	b 1.50	to 3.00	%
4s Funding 1947 A&O	b 2.25	2.10	%
SOUTH CAROLINA			
4s Institu'l 1941-1959 J&J	b 0.50	to 2.80	%
3¼s Refunding 1940-1955	b 0.50	to 2.70	%
State Highway Certificates of Indebtedness—			
4½s 1940-1953 J&D	b 0.50	to 2.75	%
3¼s 1941-1949 J&D	b 0.75	to 2.35	%
3s 1941-1952 J&J	b 0.75	to 2.65	%
2¾s 1945-1954 A&O	b 1.75	to 2.60	%
1¾s 1941-1950 F&A	b 0.75	to 2.20	%
1½s 1942-1948 M&N	b 0.90	to 1.80	%
Aiken Co 4½s 1941-1945 F&A	b 1.00	to 2.10	%
Anderson Co—			
4¾s Highway 1941-43 F&A	b 1.00	to 2.20	%
Charleston 4½s Jan 1942 J&J	------	------	1.50
3¼s Wat Works '41-'78 A&O	b 1.00	to 2.25	%
Columbia 5s Ref 1941 M&S	------	------	1.00
4½s Water 1945 J&J	------	------	2.25
Greenville 5s St 1942 J&J	------	------	1.70
3½s water ref 1941-76 M&N	b 1.00	to 3.15	%
Greenville County—			
4½s 1941-1955 J&J	b 1.00	to 2.75	%
4½s Highw 1941-1945 F&A	b 1.00	to 2.20	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	------	------	3.50
3s sewer 1940-1958 J&D	b 1.00	to 3.00	%
2¾s sewer 1949-1958 J&D	b 2.40	to 3.00	%
Kershaw Co—			
5s Highway 1941-1946 F&A	b 1.00	to 2.60	%
Marion Co—			
4¾s 1941 M&S	------	------	1.00
Spartanburg—			
4½s Water 1941-1965 J&J	b 1.00	to 3.25	%
5s Nov 1 1943	------	------	2.25
Spartanburg County—			
4½s 1941-1947 M&S	b 1.00	to 2.60	%
Sumter County—			
5s 1941-1952 J&J	b 1.00	to 2.80	%
York County—			
4½s 1941-1950 J&J	b 1.00	to 2.70	%
SOUTH DAKOTA			
6s Sept 1941 M&S	b 0.50	less ½	
5¼s Jan 15 1943 J&J15	b 1.50	less ½	
4¾s Rural Credit 1942 J&J	b 1.25	less ½	

Bonds	Yield Basis or Bid	Ask	To Net
4½s Rural Credit—			
Due May 1 1943-'50 M&N	b 1.50	to 2.40	%
Ref 4s Aug 1 '43-'49 F&A	b 1.25	to 2.20	%
3½s 1943 to 1946 F&A	b 1.25	to 1.40	%
3s Feb 1 1947 F&A	b 1.75	less 1	---
3s Refdg 1950-1959 F&A	b 2.25	to 2.60	%
Refunding series AA—			
4½s to Aug 1 1941, 3% thereafter 1950-59 F&A	b 2.25	to 2.60	%
Corson County—			
4-4½s 1942-1958	90	94	---
Jackson Co—			
Ref 4½s Sept 1 1954 opt	98	100	---
Perkins Co refunding 3-4s	85	89	---
Stanley Co 15 year 3½s	99	101	---
Sioux Falls S D—			
5½s Dec 1 1940 J&D	b 0.50	less ¼	
TENNESSEE			
2s Dec 1 1956	b 2.15	2.00	%
2¼s Dec 1 1956	b 2.25	2.05	%
2¾s 1947-1948 J&D	b 1.70	1.50	%
3s Sept 1 1946	b 1.60	1.40	%
3¼s Sept 1 1944	b 1.20	1.00	%
3¼s Sept 1 1945	b 1.40	1.25	%
3¼s 1948 J&D	b 1.90	1.70	%
3.90s Sept 1 1955-1958	b 2.40	2.20	%
4s 1940-1955	b 0.50	to 2.25	%
4½s 1940-1967	b 0.50	to 2.50	%
4¾s bridge 1944-1945	b 1.40	1.25	%
6s July 1 1943	b 1.25	1.00	%
6s April 15 1946-1947	b 2.00	1.80	%
Carter County—			
5s funding Jan 1 1959 J&J	90	96	---
5½s road	92	98	---
Chattanooga—			
Electric Power Revenue—			
2¾s 1941-1968 J&J	b 0.50	to 2.75	%
2½s July 1 1969 J&J	b 2.85	2.70	%
4½s School 1956 A&O	b 3.60	3.40	%
4¾s Memorial Aud '52 M&N	b 3.50	3.30	%
5s Hospital 1954 M&S	b 3.60	3.40	%
Davidson County—			
4½s Highway 1947 J&J	b 1.70	1.50	%
5% Co Memorial '41-'50 J&J	b 0.50	to 2.00	%
Dyer Co ref 3½-4¾s 1965	79	82	---
Fayette County—			
4¾s Road 1958 J&J	b 4.30	4.10	%
Gibson County—			
4½s, 1940-1958	b 1.00	to 3.60	%
Hamilton County—			
4½% Refunding 1957 A&O	b 3.50	3.30	%
5% Bridge 1944	b 2.30	2.10	%
Jackson—			
4½s Ref 1941-1948 J&J	b 1.00	to 2.75	%
Johnson City—			
5½s Impt 1940-1946 J&D	94	98	---
Knox County—			
4½s Bridge May 1 '51 M&N	b 3.00	2.80	%
Knoxville—			
‡ Refunding 4½s Jan 1 1958	104	104½	---
‡ Refunding 4¾s Jan 1 1958	104	104½	---
‡ Refunding 5s Jan 1 1958	104	104½	---
‡ Refunding 6s Jan 1 1958	104	104½	---
General Obligation 4½s	b 3.80	3.60	%
General Obligation 4¾s	b 3.90	3.70	%
General Obligation 5s	b 4.00	3.75	%
Funding 5½s Sept 1950	113	115½	---
Water 4½s	b 3.30	3.10	%
4s Funding 1952-1962 A&O	b 3.40	3.30	%
Electric System Revenue—			
3½s 1941-1954 J&J	b 1.00	to 3.10	%
3¼s 1955-1958 J&J	b 3.20	3.00	%
Madison County—			
4¾% Highway '41-'49 J&D	b 1.00	to 2.60	%
Memphis 5s July 1954 J&J	b 2.80	2.60	%
5s River Term '41-'48 A&O	b 1.00	to 2.25	%
4¾s Water 1941-1962 J&J	b 1.00	to 2.90	%
4½s Water 1949 J&J	b 2.50	2.25	%
4½s Park 1959 A&O	b 3.00	2.75	%
4¼s 1941-1955 J&D	b 1.00	to 2.50	%
4s 1941-1954 M&S	b 1.00	to 2.50	%
Gas Plant—			
3¼s 1941-1944 J&D	b 0.50	to 1.30	%
2.10s 1945-1954 J&D	b 1.40	to 2.20	%
Electric Plant—			
3¼s 1942-1949 J&D	b 1.00	to 1.90	%
2.10s 1950-1969 J&D	b 1.80	to 2.40	%
Montgomery Co 5s Cumberland River Bdge 1953 F&A	b 3.25	3.00	%
Nashville—			
6s 1941-1942 A&O	b 1.00	to 1.25	%
5s March 1941-1960 M&S	b 1.00	to 2.80	%
5s Memorial Sq '41-50 M&S	b 1.00	to 2.20	%
4½s Hospital '41-'56 J&J	b 1.00	to 2.50	%
4½s 1940-1968 M&N	b 1.00	to 2.90	%
4¼s 1941-1967 J&J	b 1.00	to 2.90	%
4¼s 1941-1948 M&S	b 1.00	to 2.10	%
Electric Power Revenue—			
3¼s 1942-1945 J&D	b 1.00	to 1.75	%
2¾s 1946-1959 J&D	b 1.80	to 2.25	%
Polk Co 5s 1941-1946 J&D	b 5.25	5.25	%
Robertson County—			
4½s Road 1948 F&A	b 2.75	to 2.50	%
Shelby County—			
4s Courthouse 1957 A&O	b 2.80	2.60	%
5s Aud Mkt H'se 1949 M&S	b 2.50	to 2.25	%
4¾% Jail 1941-1951 M&S	b 1.00	to 2.40	%
Smith County—			
5¼s Fdg 1941-1958 J&J	b 1.00	to 3.50	%
Tipton County—			
4¾s Road July 2 '41-'58 J&J	b 1.25	to 3.75	%
Washington County—			
5% Fdg Jan 1 1954 J&J	b 3.70	3.50	%
White County—			
5½% Highway 1955 M&S	b 3.70	3.50	%
TEXAS			
Abilene 5s Feb 15 1959-1965	101½	103	---
Amarillo 4¾s '41-'58 M&S 15	b 1.00	to 3.30	%
Austin—			
5s 1941-1942 J&J	b 0.50	to 0.75	%
4¾s 1941-1961 J&J	b 0.50	to 3.00	%
4½s 1941-1953 J&J	b 0.50	to 2.50	%
4¼s 1954-1958 J&J	b 2.50	to 2.80	%
Beaumont—			
5s Water Works 1954 M&S	------	------	3.10
5s 1941-1965 A&O	b 1.25	to 3.40	%
4½s 1941-1970 J&J	b 1.00	to 3.40	%
4s 1942 opt 1922 J&D	100	------	---
3½s 1941-1952 A&O	b 1.00	to 3.15	%
4s 1953-1977 A&O	b 3.10	to 3.60	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 3.25	to 3.75	%

Bonds	Yield Basis or Bid	Ask	To Net
Brazos River Conservation & Reclamation District—			
2¾s 1942-1955 M&N	b 0.00%	to 99½	
Corpus Christi 5s fd '67 F&A	b 4.00	3.75	%
Dallas—			
5s 1941-1960 M&N	b 0.75	to 2.60	%
4½s 1941-1970 M&N	b 0.75	to 2.75	%
4¼s 1941-1945 M&N	b 0.75	to 2.80	%
4s School 1941-1951 J&J	b 1.80	to 2.75	%
2½s 1941-1957 J&J	b 0.50	to 2.25	%
2¼s voted 1941-1958 F&A	b 0.50	to 2.25	%
Dallas Co 4½s Apr 10 1951	b 2.25	to 2.40	%
El Paso—			
5s W W purch 1950 A&O	b 3.25	3.00	%
5s Impt Aug 1 1948 F&A	b 3.25	to 2.80	%
4¾s 1941-1960 A&O	b 1.00	to 3.25	%
Fort Worth—			
5s 1951 A&O	b 3.10	2.90	%
5s 1941-1959 J&D	b 0.75	to 3.20	%
4½s 1941-1971 F&A	b 0.75	to 3.40	%
4¼s 1941-1964 F&A	b 1.00	to 3.25	%
4s Refunding 1941 J&J	------	------	1.25
Ind Sch D 4s '41-'64 F&A	b 0.75	to 3.25	%
3¾s Nov 1 1940-1967 M&N	b 0.75	to 3.25	%
Galveston—			
5s Grade Raising 1944 A&O	------	------	1.50
5s School 1941-1954 M&S	b 0.75	to 2.60	%
5s 1941-1956 A&O	b 0.75	to 2.65	%
Grimes County—			
5½s Road 1941-'54 A&O10	b 1.25	to 3.75	%
Harris Co—			
4½s Apr 10 '41-'56 A&O10	b 0.50	to 2.40	%
Houston—			
4¾s Sept 1940-1952 M&N	b 0.50	to 2.50	%
4½s 1941-1957 J&J	b 0.50	to 2.60	%
4½s Impt 1941-55(s-a) J&J	b 1.25	to 2.65	%
4¼s 1942-1947	b 1.00	to 2.25	%
2¼s 1941-1955 J&J	b 0.20	to 2.00	%
1¾s 1941-1955 J&J	b 0.20	to 2.10	%
Houston S D 5s Feb 1952	------	2.00	%
4¾s 1940-1951 J&D	b 0.75	to 2.30	%
Palestine 5s Sch Aug 1 1944, 1949, 1954, 1959, 1964	b 1.75	to 3.75	%
Port Arthur—			
5s 1941-1970 F&A	b 0.75	to 3.85	%
San Antonio—			
5½s W W 1941-1965 M&N	b 0.75	to 3.25	%
5s Sept 1941-1959 M&S	b 0.75	to 3.25	%
5s St Impt Dist No 2 1943	------	1.25	%
4½s 1941-1967 J&J	b 0.50	to 3.25	%
4¼s 1941-1968 F&A	b 0.50	to 3.25	%
3s July 1 1941-1951 J&J	b 0.75	to 2.70	%
Waco—			
5s Water Works 1942 J&J	------	1.50	%
4½s Water 1941-1968 J&J	b 1.00	to 3.40	%
Wichita County—			
4¼s ref Apr 1 1953-1964	b 3.10	to 3.30	½
Wichita Falls—			
4% to 4½% due 1969	------	------	---
UNITED STATES—See	pages	19 and	92
UTAH			
5½s April 1 1941 J&J	b 0.35	0.25	%
1½s refunding 1940-1955	b 0.25	to 1.50	%
Ogden 4¾% 1941-1945 F&A	b 0.30	to 1.50	%
Salt Lake City—			
5s Refunding 1941 J&J	b 0.40	0.30	%
4s Ref 1941-1945 A&O	b 0.30	to 1.50	%
4s Ref 1946-1965 A&O	b 1.60	to 2.35	%
Salt Lake City S D—			
4s May 1 1949 M&N	b 1.80	1.70	%
2½s Refunding 1958 M&N	b 1.90	1.75	%
Salt Lake Co 4¾s Apr 1 1942	b 0.70	0.50	%
VERMONT			
3¾s 1940-1948 J&D	b 0.15	to 1.25	%
4½s Oct 1 1940-1949 A&O	b 0.10	to 1.40	%
Brattleboro—			
4s Refunding 1942-1951 J&J	b 0.50	to 1.90	%
Burlington—			
4¼s City Hall 1940-55 J&D	b 0.25	to 2.00	%
Rutland (School Debt)—			
4s 1941-1948 F&A	b 0.35	to 1.60	%
VIRGINIA			
4s (Commonwealth) 1962	b 2.00	less ½	---
2¼s Refunding 1947-'60 J&J	b 1.75	less ½	---
1¾s Refunding 1941-'46 J&J	b 0.50	less ¼	---
Albemarle Co 5s 1948 J&J	b 2.20	less ½	---
Alexandria—			
3s 1941-1973 J15 & D15	b 2.25	less 1	---
Arlington County—			
5¼s 1941-1954 F&A	b 2.20	less ½	---
Bristol—			
5¼s School 1941-1953 J&J	b 3.25	less ½	---
Charlottesville—			
5s 1962 opt 1942 M&S	b 1.00	less ½	---
5s Water Impt 1958 J&J	b 2.00	less 1	---
Danville—			
4½s July 1 1941-1950 J&J	b 2.00	less 1	---
Fairfax Co 4¾s 1945 F&A2	b 1.90	less 1	---
Henrico County—			
School 5s 1941-1950 J&J	b 1.60	less 1	---
4½s June 1 1957 J&D	b 2.40	less 1	---
Lynchburg—			
4s Pub Impt 1941-1959 J&J	b 2.10	less 1	---
Newport News—			
4½s 1941-1958 F&A	b 2.60	less ½	---
Norfolk—			
▲3s 1953-1962 J&D	102	------	---
4½s 1940-1972	b 3.00	less 1	---
5% Water May 1952	b 2.60	less 1	---
5% Port Terminal May '52	b 2.60	less 1	---
Petersburg 4½s 1952 A&O	b 3.00	less ½	---
Portsmouth—			
5½s 1951 F&A	b 3.25	less 1	---
4½s 1941-1954 J&J	b 3.00	less 1	---
5s Water 1948 J&D	b 2.50	less 1	---
Richmond—			
4½s 1958 J&J	b 2.20	less ½	---
4½s July 1 1964 J&J	b 2.25	less ½	---
4¼s July 1 1941 J&J	------	------	0.25
4¼s July 1 1965 J&J	b 2.30	less ½	---
2½s 1941-1953 J&J	b 1.60	less 1	---
1½s Jan 1 1941-1960	b 0.25	to 2.00	%
Roanoke—			
2¾s Water 1941-1968 A&O	b 2.40	less 1	---
2¼s Jan 1 1941-1958 J&J	b 2.00	less 1	---
4½s 1940-1956	b 2.15	less ½	---
Staunton 5s 1941-1958 M&S	b 2.15	less ½	---
Tazewell Co 5s 1941-46 J&J	b 1.60	less 1	---
Washington County—			
5s school 1941-1949 J&J	b 2.25	less 1	---

b Basis. *f* Flat price. ‡ Optional to Jan. 1, 1943 at 104; 1948 at 103; 1953 at 102 and 1958 at 100.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
WASHINGTON			
4½% Gen oblig 1941-43 ... J&J	b 0.25	to 0.75	%
4% Gen oblig ... 1948-1950	b 1.75	to 2.00	%
3¾% Gen oblig ... 1950-1951	b 2.00	to 2.10	%
3½% Gen oblig ... 1951-1952	b 2.10	to 2.15	%
Clark County—			
Refunding 6s 1953 ... M&N	------	------	2.50
Everett—			
4½s Gen oblig wat. 1940-59	b 0.50	to 2.75	%
Water revenue bonds—			
4s 1946-54 optional 1946 ...	------	------	2.25
2s 1941-1945 ...	b 0.75	to 2.00	%
2¾s Water ref 1940-1942	b 0.75	to 1.25	%
King County—			
4¾s Bridge 1940-49 ... M&N	b 0.75	to 2.50	%
4¼s 1940-1950 ... M&N	b 0.75	to 2.60	%
Pierce County—			
4¾s 1940-1944 ...	b 0.75	to 1.50	%
Port of Seattle—			
5s 1941-1955 ... M&S	b 0.60	to 2.75	%
4½s Jan 1941-1955 ... J&J	b 0.60	to 2.75	%
Seattle—			
6s 1941 L & P ... A&O	------	------	1.25
5½s L & P 1941-1943 ... M&N	b 1.25	to 1.75	%
5s Light & Pow 1942-56 A&O	b 1.50	to 3.60	%
4¾ Lt & Pr 1940-'58 ... M&N	b 0.75	to 3.60	%
Emergency Funding opt '44			
4½s 1941-1959 opt ... M&S	------	------	2.20
General obligations—			
4½s 1941-1955 ... A&O	b 0.75	to 2.75	%
4¼s 1941-1957 ... A&O	b 0.75	to 2.80	%
Munic Lt & Power Rev—			
4¼s 1949-68 opt '43 ... A&O	------	------	3.20
4s 1940-1953 ... M&N	b 1.00	to 3.25	%
3¾s 1943-1953 ... A&O	b 2.25	to 3.25	%
3½s 1941-1954 ... A&O	b 1.50	to 3.25	%
Seattle School Dist No 1—			
4s 1946-1950 ... M&N	b 1.50	to 2.20	%
Spokane—			
4½s Park 1962 ... J&J	b 2.80	to 2.65	%
4s & 4¼s ref 1941-51 ... J&J	b 0.75	to 2.20	%
3½s Ref 1943-1954 ... J&J	b 1.10	to 2.40	%
4¾s 1941-1954 ... M&S	b 0.75	to 2.50	%
5¾s 1941-1953 ... J&J	b 0.75	to 2.50	%
5s Imp Mar 1 1941-1942 ...	b 0.75	to 1.00	%
Spokane Water Revenue—			
4¼s-4½s 1940-1941 ... A&O	b 0.50	to 1.00	%
Tacoma—Revenues—			
4¾s Water '41-'43 (s-a) J&J	b 0.75	to 1.25	%
4¾s ElL&P '42-'46 (s-a) J&J	b 0.70	to 1.40	%
4¾s ElL&P '40-51 (s-a) A&O	b 0.35	to 2.10	%
4s Water 1944-1946 ... J&J	b 1.50	to 1.80	%
Walla Walla—			
4½s ref wat 1941-1954 ... J&J	b 0.50	to 2.30	%
Yakima—			
5s Wat rev 1941-1951 ... J&D	b 1.00	to 2.70	%
WEST VIRGINIA			
5s Highway 1941-1946 ... J&J	b 0.15	to 1.30	%
4½s 1945-1954 ... J&J	b 1.25	to 1.90	%
4¼s 1941-1943 ... J&J	b 0.10	to 0.80	%
4s 1941-1950 ... J&J	b 0.20	to 1.75	%
4s July 1948-1952 ... J&J	b 1.65	to 1.85	%
3¾s 1951 and 1952 ... J&J	------	------	1.80
3½s 1943-1952 ... J&J	b 0.70	to 1.75	%
3s Sept 1, 1941-1946 ... M&S	b 0.30	to 1.25	%
2¾s Sept 1, 1946-1960 ... M&S	b 1.20	to 1.90	%
2½s Nov 1 1940-1962 ... M&N	b 0.15	to 1.90	%
2¼s May 1 1944-1962 ...	b 0.90	to 1.90	%
2s Road 1941-1963 ... J&D	b 0.15	to 1.85	%
1¾s Road 1950-1951 ... J&D	------	------	1.55
1¾s Road 1944-1964 ... M&S	b 0.80	to 99½	---
Charleston—			
2¾s 1941-1958 ... J&D	b 0.50	to 2.10	%
2½s 1958-1972 ... J&D	b 2.05	to 2.30	%
Charleston S D—			
5s 1941-1952 ... J&J	b 0.50	to 2.25	%
Clarksburg 5s 1940-1953 ... A&O	b 0.25	to 2.25	%
Huntington 5s 1944 ... Oct	------	------	1.00
Morgantown 5s 1941-1548 J&J	b 0.50	to 2.00	%
Ohio Co (Board of Educat)—			
2½s 1942-1974 opt '46 ... J&J	b 0.50	to 2.50	%
Wheeling—			
5s Wat Wks 1941-1952 J&J	b 0.50	to 2.10	%
General improvement—			
2½s 1941-74 opt '45 ... J&J	b 0.40	to 2.50	%
WISCONSIN			
Eau Claire—			
4¼s 1941-1944 ... J&J	b 0.25	to 1.10	%
Green Bay—			
4¼s 1941-1947 ... A&O	b 0.25	to 1.30	%
6s W W 1940-1960 ... M&N	b 0.50	to 2.25	%
Madison—			
4½s 1941-1949 ... J&D	b 0.25	to 1.60	%
Milwaukee—			
4½s 1941-1945 ... J&J	b 0.25	to 1.10	%
4s 1941-1944 ... J&J	b 0.25	to 1.00	%
Milwaukee County—			
4¼s Ct H'se '40-'50 M&N15	b 0.25	to 1.70	%
4½s Sew Mar 12 1941-1945	b 0.25	to 1.10	%
4¾s courth'se '40-49 J&D16	b 0.25	to 1.50	%
Racine 4¾s 1957 ... M&N	b 1.00	to 3.00	%
6s 1941 ... F&A	b 1.00	to 1.50	%
Racine County—			
4½s 1941-1950 ... J&J	b 0.50	to 2.00	%
Superior 4¾s Sch '41-'44 ... J&J	b 2.00	to 3.50	%
WYOMING			
Albany County—			
Ref 3¼s 1942-1954 ... J&J	b 1.00	to 2.75	%
Casper ref 4½s 1941-1964 ... J&J	b 1.00	to 3.10	%
Sheridan (Wat) 3½s 1941-'65	b 1.00	to 3.25	%

b Basis. f Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue.

	Par	Capital	Surplus Dec. 31, 1939	Unearned Premium Reserve	Bid	Ask
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	17,202,657	17,820,380	119	123
Aetna Insur (Hartf)	10	7,500,000	18,089,892	19,768,389	48¾	50¾
Aetna Life (Hartford)	10	15,000,000	21,855,402	‡582926,448	28¼	29¾
Agricultural (Watet'n)	25	3,000,000	5,007,051	5,757,113	69½	73½
Allemannia Fire (Pgh)	10	1,200,000	2,425,092	1,521,263	20½	24
Amer Alliance (N Y)	10	3,000,000	3,513,926	1,909,764	20	21½
Amer Cas (Read'g, Pa)	5	563,730	563,730	1,591,302	x 7	8
Amer Equitable (N Y)	5	1,000,000	2,920,034	4,932,801	17¼	18¾
Amer Fid & Casualty	5	157,500	985,989	213,183	11	11½
Amer Fire (Wash'ton)	100	200,000	390,363	75,451	110	-----
Ame Home Fire (N Y)	10	1,000,000	1,086,606	1,145,116	5	7
Amer Insur (Newark)	2½	3,343,740	11,354,498	12,464,818	12½	14
Amer Reinsur (N Y)	10	2,000,000	4,925,023	1,424,965	43¼	45¼
Amer Reserve (N Y)	10	1,000,000	1,282,815	2,643,210	16¾	17¾
Amer States (Ind'nap)	10	350,000	350,000	892,276	29	30
Amer Surety (N Y)	25	7,500,000	5,837,363	6,192,656	46¼	48¼
Automobile Ins Hartf)	10	5,000,000	8,617,287	9,618,591	36	38
Baltimore Amer (Blt)	2½	1,500,000	2,330,902	2,079,984	6¾	7¾
Bankers Natl Life	10	250,000	673,500	‡ 5,143,342	21	25
Bankers & Shipp (NY)	25	1,000,000	2,170,527	3,576,034	92½	95
Boston (Boston)	100	3,000,000	14,650,936	4,615,817	594	614
Buffalo Ins Co (Buff)	100	1,000,000	2,339,491	2,459,378	295	330
Calif-West States Life	5	875,000	770,000	‡47,612,851	17	-----
Camden Fire (Camden)	5	2,000,000	4,121,087	5,807,891	18¼	20
Carolina (Wilmington N. C.)	10	500,000	1,057,804	770,728	28¼	29¾
Central States Life (St Louis)	5	400,000	532,498	‡16,036,236	1	1½
City of New York (NY)	10	1,500,000	1,573,861	2,165,995	21	22½
City Title Insurance	5	150,000	17,274	a3,456	7	8
Colonial Life (Jersey City)	100	900,000	e1,681,064	18,657,475	135	145
Columbian Nat'l Life (Boston)	100	2,000,000	3,529,077	‡41,796,596	-----	-----
Commonwealth Life	10	1,500,000	383,858	‡18,022,948	11	12
Conn Gen Life (Hartf)	10	3,000,000	8,180,687	‡219464,625	25¾	26¾
Continental Amer Life (Wilmington, Del)	10	637,530	1,421,828	‡21,700,845	28	30
Continental Assurance	10	1,000,000	2,642,443	‡27,864,308	34	36
Continental Casualty (Hammond, Ind)	5	2,000,000	6,822,050	9,784,360	34¾	35¾
Continental Ins (N Y)	2½	5,000,000	66,076,028	19,678,872	35¾	36¼
Eagle Fire (Newark)	2½	815,000	373,178	897,459	1	2⅛
Employers Re-ins (KC)	10	1,500,000	2,500,000	3,252,880	49	51
Excelsior	5	250,000	228,044	300,163	5¾	7
Excess Ins (N Y)	5	755,095	834,952	400,197	8½	10
Federal Ins (Jer City)	10	4,000,000	12,866,770	2,824,060	42¾	45
Fidelity & Dep (Balt)	20	2,400,000	9,130,299	6,352,355	118	123
Fidelity-Phenix (NY)	2½	3,750,000	51,504,983	15,451,216	35	35¾
Fire Assoc of Phila	10	2,000,000	10,214,569	9,527,819	63	63¾
Fireman's (Wash'ton)	20	300,000	397,403	254,365	28	-----
Firemans Fund (S F)	25	7,500,000	16,356,502	12,757,108	93½	96½
Firemens Ins (Newark)	5	9,397,690	8,029,384	13,967,492	9	10¼
Franklin Fire (Phila)	5	3,000,000	8,828,675	7,272,844	27¾	29¼
General Reinsurance	5	1,000,000	6,000,000	2,164,733	38	40
Georgia Home	10	500,000	1,007,254	991,253	23	26
Gibraltar Fire & Mar	10	1,000,000	1,187,443	1,326,705	22¾	24¾
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	7,324,229	6,933,791	40¾	42¾
Globe & Republic	5	1,000,000	1,453,186	2,853,978	9	10
Globe & Rutgers Fire	15	1,200,000	7,789,632	3,011,073	9½	12
2d preferred	15	†887,835			55	60
Gr Amer Indemnity (New York)	1	1,000,000	5,352,343	4,041,236	9½	11½
Great Amer Ins (N Y)	5	8,150,000	25,681,304	13,146,880	24½	26
Halifax (Halifax, N S)	10	2,000,000	1,757,193	1,255,309	11¾	13¼
Hanover Fire (N Y)	10	4,000,000	5,515,886	5,256,395	23½	25
Hartford Fire (Hartf)	10	12,000,000	56,776,267	33,867,780	82	85
Hartford Steam Boiler (Hartford)	10	3,000,000	8,475,475	8,097,451	55½	57½
Home (New York)	5	15,000,000	50,371,518	48,121,615	30¼	32¼
Home F & M (S F)	10	1,000,000	3,200,302	2,634,445	41	43
Home F re Security	10	4,932,000	287,636	------	1¼	2¼
Homestead Fire (Balt)	10	1,000,000	754,694	1,188,742	18	19½
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	65,269,141	21,620,936	63¼	64
Jefferson Stand Life	10	2,000,000	3,000,000	‡73,418,070	34½	36½
Jersey Ins Co of N Y	20	1,000,000	1,215,138	1,979,097	40	43
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,205,984	‡103,115,640	350	400
Knickerbocker (N Y)	5	1,000,000	1,224,424	2,148,977	7¾	8¾
Lincoln Fire (N Y)	5	210,000	100,222	201,290	1¾	2½
Manufacturers Cas'ty (Phila)	10	1,000,000	2,326,675	1,484,447	34	36
Maryland Casualty	1	2,544,798	4,424,256	11,539,889	1⅝	2⅝
Mass Bonding & Ins (Boston)	12½	2,000,000	4,058,267	5,331,877	59	61½
Merchants Fire Assur (New York) com	5	2,500,000	9,016,344	4,131,181	43	47
Merchants & Mfrs of New York	4	1,000,000	1,009,695	1,691,246	5¾	7¾
National Cas (Detroit)	10	750,000	1,000,000	1,117,201	24¾	27¾
National Fire (Hartf)	10	5,000,000	22,414,530	15,102,208	53¾	55¾
Nat'l Liberty (N Y)	2	4,000,000	8,784,716	5,591,541	6¾	7¾
Nat'l Union (Wash)	10	200,000	235,471	95,914	14	-----
Nat Union Fire (Pitts)	20	1,100,000	5,609,852	7,339,788	138	144
New Amsterdam Cas (Baltimore)	2	1,000,000	5,000,000	6,244,634	16¼	17¾
New Brunswick Fire (New Bruns, N J)	10	1,000,000	2,121,228	1,580,311	31¾	33¾
New Hampshire Fire (Manchester, N H)	10	3,000,000	8,229,214	4,686,941	43¾	45¾
New York Fire	5	1,000,000	2,156,234	2,466,401	14½	16
N'eastern (Hartford)	5	1,500,000	927,484	2,245,657	3⅝	4⅝
North River Ins (N Y)	2½	2,000,000	14,060,178	6,070,084	22¾	24¾
North Star Reinsur	5	600,000	1,526,085	2,121,895	15	20
Northern Ins Co (NY)	12½	1,000,000	5,453,997	4,959,557	95½	99½
Northwestern National (Milwaukee)	25	2,000,000	5,415,507	5,460,234	114½	119½
Occidental Ins (S F)	10	1,000,000	2,411,725	957,537	26	27½
Old Line Life (Milw)	10	1,000,000	735,709	‡19,038,646	9⅝	10⅝
Pacific Fire (N Y)	25	1,000,000	3,023,180	3,699,317	113	117
Pacific Indemnity	10	1,500,000	2,500,000	2,832,531	35¼	38
Pan-Amer Life (N O)	10	1,000,000	2,119,524	‡35,421,052	13½	-----
Peerless Casualty	5	630,000	493,974	281,435	9½	11
Phila Life (Phila)	10	700,000	207,183	‡12,613,671	1⅝	2¼
Phila Nat Ins (Phila)	10	1,000,000	1,304,124	575,240	14	15
Phoenix Ins (Hartf)	10	6,000,000	39,661,976	8,725,846	82	86
Preferred Accident (New York)	5	1,000,000	2,950,945	2,199,510	12	14¼
Providence-Washington (Providence)	10	3,000,000	6,414,876	4,596,157	34	36
Reinsurance Corp (NY)	2	1,530,000	4,998,898	297,899	6¾	7¼
Reliance Ins (Phila)	10	1,000,000	1,928,266	981,131	18¾	19½
Reliance Life (Pgh) 100	100	------	------	------	170	-----
Republic (Dallas)	10	2,000,000	3,184,552	2,738,240	25½	27
Revere (Paul) Fire	10	1,000,000	1,433,308	1,263,895	24	25½
Rhode Island (Prov)	2½	892,537	2,032,497	1,579,093	2½	4
Rochester American (Rochester)	10	1,000,000	2,071,824	827,848	24	26
St Paul F & M (St P)	62½	10,000,000	21,070,534	9,609,365	223	233
Seaboard F & M (NY)	10	1,000,000	845,307	756,344	6¼	8¼
Seaboard Surety (NY	10	1,000,000	1,000,000	971,581	33¾	35¾
Security Ins (N Hav)	10	2,000,000	4,000,000	4,078,182	32¾	34½
Springfield Fire & Mar (Springfield Mass)	25	5,000,000	14,919,181	12,376,770	112½	115½
Standard Accident	10	1,380,640	2,675,687	6,375,650	37	38
Stuyvesant Fire (N Y)	5	500,000	1,241,513	52,856	2¾	3¾
Sun Life Ass'nce (Can)	100	2,000,000	18,118,208	‡69,574,151	240	290
Travelers Fire (Hartf)	100	2,000,000	6,233,177	‡15,381,874	410	420
U S Casualty conv pref	2	2,000,000	6,233,177	14,016,221	8	9
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	20,008,203	10,217,865	19½	21
U S Fire (New York)	4	2,000,000	‡22008203	10,217,865	45½	47½
U S Guarantee Co	10	2,000,000	6,477,319	3,003,557	64	67
Univer Ins (N J)	8	400,000	1,263,531	875,185	22	23⅞
West Coast Life (S F)	5	375,000	243,415	‡24,100,281	6¼	7
Westchester Fire (NY)	2½	1,000,000	9,315,816	5,748,869	32	34
Wisconsin Nat Life	10	400,000	574,790	‡7,779,760	16	18

* No par value. † Consists of $312,000 $4 cum. 1st pref., $500,835 $5 2nd pref. and $75,000 $5 junior pref. stock. ‡ Policy reserves, also called legal reserve or life insurance reserves. a Statutory insurance reserve. e Includes capital. x Not an insurance company.

Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue

Bonds.	Bid	Ask
Abraham Lincoln Hotel (Reading,		
Pa) 1st extd 4-5s 1945____A&O	65	----
Albany Metropolitan 5½-6s 1949_	69	71
Alden (Hotel) 1st 3-5s 1957__F&A	f 32	----
Alexander Hotel (Md)4s '42 A&O	60	----
Allerton N Y Corp—		
Cum income 2-6s July 1 1955__	f 8½	9½
Allied Owners Corp—		
1st income 5s 1958________J&J	f 100	----
Debenture 4s 1963 ________J&J	f 88	92
Ambassador Hotel (Los Ang)—		
Non-cum inc. 3-5s 1950__A&O	f 36½	38
Arcade Bldg & Rlty (Seattle)—		
1st leasehold 3-6s 1948____J&J	35	----
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s June 11949J&J	25	27
Arrowhead Lake 7s 1944-47_J&D	f 6	8
Assoc Chain Store Realty—		
1st mtge coll 5½s 1957___J&J	47	51
Cum income 6s 1957____A&O	69	73
Adj non-cum inc 6s 1957_M&S	14	16
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948 (w-s)____J&J	35	----
Baker Hotel (Dallas)—		
1st s f 5s 1950 (with stk) _F&A	89½	----
Balt Parcel Post 5½s 1949 ___	99	101
Barker Bros Bldg (LA) 6s'47 J&D	95	----
Bauman (Ludwig)—		
1st 5s (Brooklyn) 1947___F&A	42	----
1st 5-6s (Long Isld) 1951_A&O	65	----
Beacon Hotel inc 2-4s Apr 1958__	f 4	5
Bellevue-Stratford (Phila)—		
5½s 1935_______________J&D	f 2¾	3¾
Benj Franklin 6s ctfs 1933______	f 18	19
Berkeley-Carteret 5½s '46_M&N	f 46	----
Bing & Bing deb 6½s 1950 M&S	f 30	----
Income 7s 1950 w-s____M&S	f 15	----
Book Tower (Det) 2-5s '52_(w-s)	19½	20½
Boston Insurance Exch Bldg—		
1st Lse cum inc (w s) 5s Apr. '53	13	----
Boston Metrop Building ext 3-5s		
1950_________________J&J	28	32
Boston Parcel Post 3s Oct 1945__	f 4½	6
Boston Postal Serv 5½s '38_J&J	f 34	37
Broadway-Barclay Inc—		
1st, 2s 1956__________An June	f 20	22
Bway Mot Bldg 4-6s 1948__F&A	62	----
Bway-Spring Arcade Bldg—		
Non-cum 4-5s April 1 '57_J&D	22	25
Bway & 38th St 7s 1945___J&J	39	----
Bway & 41st St Bldg 3½-5s 1944	26	29
Bklyn Fox Corp inc 3s Oct 1 1957	f 12	14
Bryant Pk Bldg (NY) 6½s'45J&J	11	14
2-4½s extended to 1955___J&J	----	11¾
Bush Term Bldg—See Industrials		
Butler-Hall 4½-5s 1947_Q Mar 25	68¼	----
Cent Manhattan Props 5s'46M&S	f 14½	16
Central Zone Prop 6s w-s'53 F&A	45	----
Chain Store Depot 6s 1940__M&S	45	----
Chanin Building—		
1st Leasehold inc 4s 1945_M&S	29	31
2d Leasehold inc 2s 1945_M&S	6	8
3d Leasehold inc 1s 1945_M&S	1	2
Cheesebrough Bldg 6s 1948__A&O	49	----
ChicHerald & Exam 6½s '50 M&S	89	90½
Circle Theatre extd 6s 1946_M&S	44	----
Cleve Term Bldg 1st 6s 1941 J&J	f 8	9
Cleveland Theatre gen 5s 1944___	57½	----
Colonade Construction—		
1st s f 4-5½s 1948(w-s)___A&O	17	19
Colonial Apartments 6s 1937	67	----
Columbus-Venetian-Stevens Bldg		
(Chicago) 1st leasehold inc		
3-5s, 1955______________M&S	18¼	19
Congress Square Hotel (Port Me)		
5½s 1946 __________M&N	101	102½
Copley Square Trust 4½s '41 M&S	70	----
Court & Remson Bldg Corp		
(Bklyn) 1st s f 3¼-5s 1940____	22	25
Cromwell (Oliver) 6s 1939_M&N	f 1½	3
De Paul Hospital 1st & ref		
3-3¼-3½-4s 1940-1947__Q-Feb	99	----
Detroit Leland Hotel 5s Oct 1 '52	46	48
Domin Square Corp 4s '59___J&J	r 50	----
Dorset Hotel 1st partic 2s 1957__	23	----
Drake (Phila) 6s w-s 1959______	f 6	----
Eastern Ambassador Hotel units_	2	3
Edgewater Beach Apts—		
Liq Tr inc 6s w-s '50 Ann Oct	52½	----
Edgewater Beach Hotel (Chicago)		
Cum inc deb ext 5½s '41__M&S	f 32	----
11 Park Place Corp 4s 1948 M&N	16½	----
11 West 42d St (N Y C)—		
4½s-5s (stamped) '53___M&N	24	26
80 Broad St Inc 4s Nov 1 1956___	16	18
80 John St extd 4-5s 1950___A&O	f 1	----
870 7th Ave 4½s Jan 1 1957____	19½	21
Eppley Hotels 1st sf 3-5s 1951 J&J	57½	58½
Equitable Office Bldg 5s 1952____	37	39
Deb 5s Legended 1952 ______	33	----
Exchange Building (Seattle)—		
1st s f 3-5s July 1 1955____F&A	48	50
Ferry Station P O (San Fran)—		
Ext income 3s 1952______J&D	22	24
Film Center Bldg 4s 1949 A&O	33	----
5th Ave & 28th St Bldg 6½s 1945_	f 26	28½
5th Ave & 29th St Bldg 6s 1948 ___	f 19	20
5th Ave & 55th St Bldg 4s '55 w-s	59	62
15 Park Row 4s w-s 1952____J&J	f 8	12
50 B'way Bldg 3-6s 1946 ___M&S	f 14	16
51 East 42d St 3s 1956___An Mar	f ½	¾
51 Fifth Ave 4s 1943________A&O	32	----
52d & Madison Office Bldg—		
1st Leasehold 3s Jan 1 1952____	31	----
500 Fifth Ave 6½s—		
Stamped 4s 1949__________J&D	f 5	7
1500 Walnut Corp (Phila)—		
1st 6s 1950______________A&O	f 20	23

Bonds.	Bid	Ask
1528 Walnut Corp 6s (w-s) 1951_	f 11	12
Forest Lawn 1st M 5s '64___F&A	100½	103
40 Exch Place 5½s 1956____M&S	f 1	2½
40 Wall St Bldg 1st 6s 1958_M&N	15	17
42 Broadway Bldg 6s 1939___J&J	f 25	----
48 St Real'n Corp 1-4s__Mar 1952	14½	17
1400 B-way Bldg 4-5s 1948_J&J	33½	----
1410 B'way Bldg 3½s 1941 A&O	30	----
Fourth & Market Rlty 6s '42_J&J	38	43
Fox Det Theatre 6s 1942 A&O	f 5	6
Fox New Academy of Music		
1st leasehold 6½s to 1941. M&S	95	----
Fuller Bldg (G A F Realty Corp)		
1st 2½-4s (w-s) 1949______J&J	31	35
6s 1944________________J&J	17½	20
Garrett Buildings (Chicago)—		
5¾s to 1940____________J&D	f 29¾	----
Gildred Bldg Co (San Diego)—		
1st s f 6s 1943____________M&S	91	----
Governor Clinton Co Inc (N Y C)		
1st mtge 2-4s 1952_______M&S	17¼	18
Granada Apt Bldg 6s 1938__M&S	f 23	----
Grant Bldg (Pittsb)—		
2½-5s 1957 (with stock)__J&D	39½	----
Graybar Bldg (East Offices Inc)—		
1st m leaseh 5s 1946 ___J&J	74	76
Greeley Sq Bldg 6s 1951_____Feb	f 22	----
Harriman Bldg 6s 1951 M&N	f 15	----
Hartford Times deb 4½s '51 M&N	103	----
Hearst-Brisbane Properties—		
1st fee & l'hold 6s 1938-41 J&D	25½	26½
1st fee & l'hold 6s 1942____J&D	26	28
Herald Square Building—		
1st s f inc 3½-6s May 1 1948_	f 37	----
Hollywood Knickerbocker (L A)		
1st 6s 1951______________F&A	80	----
Hotel Drake Corp inc 3-5s '53F&A	f 25½	27½
Hotel Gibson Corp (Cinc)—		
3-4s Apr 1947_____________	37	40
Hotel Lexington units 4s '55_M&S	36	39
Hotel Sherman, Inc—		
1st 5s 1957 (w s) Apr________	f 20	21
Hotel St George 4s 1950____A&O	28	29½
Hotel Syracuse Inc 3-6s1955_M&S	76	----
Hotel Taft Corp 5s 1947____F&A	71½	----
Jageis & Bellis Realty 6s '48_M&S	f ----	55
Keith Memorial Bldg 6s 1943____	96	99
Kramon Devel Co 1st fee &		
leasehold 3½s-4s 1952___M&N	30	----
Lake Sh Ath Club (Chic) 6½s '45	f 7	8
LaSalle Wacker Corp 5s fixed 1957	54	57
Non-cum inc 5s 1962_________	f 2	2½
Units______________________	f 17	20
Lawrence Hotel (Erie, Pa.)—		
6s Jan 1 1948____________M&S	46	----
Lefcourt Manhat Bldg—		
1st fee 5s 1948___________J&D	46	----
Lefcourt State Bldg—		
Extend 1st 4-6½s 1948________	37	----
Lenox Hotel inc 5s 1950____F&A	16	----
Lewis Morris Apts 1st 4-5s 1951_	41	----
Lincoln Bldg Corp—		
income 5½s w s 1963 ____F&A	f 63	65
5½s ex stock 1963_________	61½	62½
Lincoln Mtge Co (Newark)—		
Cum inc (w-s) 5s 1948___A&O	82	85
Loews Midland Theatre		
& Office Bldg 6s, 1941__M&N	f 25	----
Lombardy (The) 6s 1942___M&N	19	20
London Terrace Apts 3-4s'52 J&D	28	30
Lord Balt Hotel g m 6½s '45 A&O	65	----
Lord Nelson Hotel s f 4s '47_M&N	26	----
Lords Court Bldg 5½s 1942_J&D	f 1	2½
Macrid Realty 3s______________	30	----
Madison Inc (N Y C)—		
Mtge cum inc 3-6½s 1957M&N	21	24
Manhattan Towers 6s 1948_M&S	f 1½	2½
Marcy (The) 6s 1940_____F&A	63½	----
Mark Hopkins Inc—		
1st income 4-6s Feb 1 1952 _	77	80
Marshall-Wells Bldgs 6½s'47 F&A	96	----
Mayflower Hotel (D C) 5s 1950__	94½	96
Mecca Temple 5s 1942__________	f 2	4
Mercantile Properties, Inc—		
Sec s f 5½s 1946__________J&J	100½	102½
Merchants Nat Prop 4-6s '58_J&D	75½	80
Metropolitan Playhouses—		
Debenture mtge 5s 1945__F&A	67	70
Montreal Apts Ltd 4s 1954__J&J	54	58
Montreal Insur Exch. Bldg—		
1st mtge 2-5½s 1950____J&J	f 14½	----
Nat Hotel of Cuba 6s 1959_(w-s)	f 5½	7
Nat Press Bldg 3-5s 1950 ___J&J	75	76½
Adj mtge inc Apr 15 4½s 1950_	f 19½	21
National Tower Bldg—		
1st fee & l'hold 4-5s 1949_A&O	35	----
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948___J&D 15	106	109
New Weston Annex 3-4s w-s 1945_	75	----
N Y Athletic Club—		
1st mtge 2-5s 1955________J&D	f 15½	17
N Y Majestic Corp 4s (w-s) 1956	4	5
N Y Postal Service Station—		
5½s 1937______________F&A	62	64½
New York Title & Mtge—		
5½s series B-I______________	45	49
5½s series B-K______________	46¾	48¾
5½s series C2 ______________	32¾	34¾
5½s series CW-1____________	32	----
5½s series F1______________	54	56
5½s series Q______________	44	46
N Y Towers 2-4s (w-s) 1960_M&S	f 19½	20½
1900 Rittenhouse Sq (Phila)—		
1st cum income 5½s 1945_(w-s)	f 30	35
North Station Indus Bldg (Bost)		
1st m s f 5s 1962__________A&O	78	80
Olympic Inc (The) Seattle—		
1st 6s 1943______________M&N	45	----

Bonds	Bid	Ask
One Park Ave 2d s f 6s '51__M&N	53	----
103 East 57th St Bldg 6s '41 M&N	f 19	21
103rd & West End Ave—		
Income 5s June 1 1942____J&D	f 6	----
110 So Penn Ave (Atl City)—		
6s 1944_________________J&D	68	----
117-114 Union Turnpike (Kew		
Gardens, N Y) 5s 1953___F&A	f 12	----
165 Broadway Bldg—		
Sec s f ctfs 4½s (w s) 1958_____	32	33
General s f 2d 3s Aug 1958 F&A	f 3	5
Ore Paramount Corp 4s '57_M&S	55	----
Orpheum Th & Rlty 6s '46__M&S	60	----
Palace Hotel (San Fr) 5s '45_F&A	f 25	----
Pantages (Alex) 6s to 1947_M&N	83	----
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	49	50
Park Crescent 6s (w-s) 1955_____	f 26	30
Park Lexington Co Inc—		
1st M leasehold s f 3-4s 1964_J&J	39	40
Park Place Dodge Corp 5s 1952__	f 4	6
Pennsylvania Bldg 6s 1939 M&N	f 39	----
2d non-cum inc 4s 1959_M&N	f 14	----
Pierrepont Hotel 3-4s 1951__J&J	33	36
Pitts Hotels Corp 1st 5½s '48M&S	f 19	21
Mtge cum inc 5s May 1962___	27	----
Conv cum inc deb 5s May 1967	f 5	----
Voting tr ctfs for common_____	⅛	⅜
Poli-New England Theatre—		
1st s f 5s 1958__________M&N	83	86
Gen income 5sNov 15 '83_J&D	f 15	16½
Prudence Securities Corp—		
Income 5½s ser A 1961__M&N	58	----
5½s 4th series______________	f 32	37
Quincy Station P O (Chicago)—		
1st extended inc 5s 1950__J&D	40	42
Realty Assoc Sec Corp—		
Income 5s Oct 1 1943_____J&J	57	60
Repub Bldg (Denv) 3-5s'49_J&D	89	----
Retail Properties—		
Deb 5s series A 1959____M&S	69	71
income deb 6s ser B 1959_A&O	f 3	4
Rittenhouse Plaza 2½s Jan 1 1958	18	----
Robert Treat Hotel (Newark)—		
2-6s July 1 1956______An Mar	f 19	22
Roxy Theatre 1st 4s 1957__M&S	62	----
Russ Bldg (San Fran)6s '51 F&A	85	90
St Charles Hotel (Atl Cy) 6½s '45	f 4	----
St Louis Post Office—		
1st cum inc 2-5½% June 1957_	25	----
San Fran Paramount Corp—		
5s, 1943________________J&J	76	81
Savoy-Plaza Corp—		
3-6s (w-s) 1956______Ann Oct	f 7	9
Schulte Real Estate 6s 1935—		
With stock______________J&D	f 13½	----
Without com stock_______J&D	f 13½	----
6s debenture 1951___On Sept	f 28	29
Schuyler-Hudson 4s 1947________	59	63
Sevilla-Bilt Hotel 7½s '37 ctfs___	f 1	----
Shelburn Inc (Atlantic City)—		
6s with stock 1959____________	f 3	5
Sherneth Corp 5¾s (w-s)___1956	f 7½	9
60 Park Place Bldg 4s-5s____1947	26	29
Sixty-one Broadway Building—		
1st s f 3½-5s (w s) 1950__M&N	25	26
Income 3-3½s stpd 1955_M&N	f ¼	½
Speed Building (Louisville, Ky)—		
Income 6s 1945_________M&N	39	----
Stanley-Mark Strand 6½s 1941	98	101
Stanley Real Est 5½s '45 J&D	92½	93½
State-Randolph Bldg (Chicago)—		
5½s 1942______________M&N	f 6½	8
Steuben Bldg (Chic) 6s 1943 M&S	f 1	1½
Stevens Hotel (Chicago)—		
Income 5s W-S 1956___________	f 45	47
Stone & Webster Bldg (Boston)—		
5s 1947________________M&S	101½	----
Strauss-Manhat conv 6s '33_J&D	f 31	----
Taft Rlty (New Hav) 6s'40 A&O	f 22	25
Income 3s w-s 1951______Nov	f 18	----
10 East 40th Street Bldg 5s 1953_	72½	74½
Non-cum inc 6s 1958_____J&D	f 5	6
1088 Park Av Corp 2¾-5s'53 M&S	32	----
Textile Properties—		
1st 4-5s (w s) 1958____ M&N	23	25
Textile Crafts Bldg 2d 3s 1944___	21	23
Trinity Bldg 5½s 1939 J&D	f 26	29
Trinity Court Bldg 4s 1941_M&S		
Stamped_____________________	70	----
2 Park Ave Bldg 4-5s 1946_J&D	f 39	41
2d fee 3s 1946_______Ann Dec	f 10	12
23 Lexington Ave 2½-4s '50_F&A	22	----
29 4th Ave Corp 2½s '63 (w s)___	f 20	----
29th St Towers Bldg 3s 1942____	f 33	35
2124-34 Bway Bldg 5¾s ___1943	f 4	5
2480 Bway Bldg 2d mtge 3s 1944_	41	----
Tyler Bldg 6s (w-s) July 1 1953__	f 75	85
U S Realty & Impt 6s 1944__J&J	18	20
Van Sweringen Co—		
1st 6s 1935______________F&A	f 7	8
1st & coll s f 6s 1938_____A&O	f 24	26
Van Sweringen Corp 6s '35_M&N	f 2⅝	3½
Varick St Sta P G (N Y) 6s 1941	f 8	10
Wabash-Monroe Bldg 6s 1953 J&J	100	102½
Wadsworth Bldg(NY) 6s '53 A&O	a 101	----
Wallbridge Operating Co (Buff)—		
Income 3-4s 1950____Ann Feb	11	12
Waldorf Astoria (Hotel)—		
Non-cum inc 5s 1954_____M&S	f 4¼	4½
Wall & Beaver St Corp—		
1st 4½s Nov 1 1951______J&J	18	20
Warner Bros Hollywood Thea—		
1st 6½s 1941____________M&N	88	----
Washington Properties inc 7s 1952	52½	53½
Westchester Bond & Mtge 5½s__	f ----	----
Westinghouse Bldg 4s 1948_A&O	50	----
Woodbridge Bldg 5¾s '41__A&O	f 17	20
7s 1940________________A&O	f ----	----

f Flat price. *n* Nominal. *k* Last sale.

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Birmingham—	$	$	$			
Bank for Savs. & Trts.	d 100,000	113,000	2,061,000	50	------	-----
Birm'ham Tr & Sav						
Common	500 000	1,232,893	34,282,321	50	26	27
Preferred	a1,688,000			a	------	-----
Industrial Sav Bank	d 125,000	e 81,700	1,194,217	100	------	-----
First National Bk—						
Common	4,600,000	2,281,083	71,091,051	25	25½	27
Preferred	3,700,000			25	25	25½
Mobile—						
Amer Nat Bk & Tr Co	375,000	289,892	3,648,441	25	------	-----
First Nat Bank	1,000,000	1,815,507	28,597,812	25	------	-----
Merchants Nat Bk	1,000,000	1,765,567	26,047,137	20	59	60
Montgomery—						
Alabama Nat Bank	300,000	317,791	4,916,370	10	15½	16
First Nat Bank	1,000,000	856,195	18,666,577	10	15½	16
Union Bk & Tr Co	100,000	92,629	3,082,624	7½	20	22
Selma—						
City National Bank	400,000	232,135	2,690,656	100	98	102
People's Bk & Tr Co	d 120,000	76,828	1,817,796	25	------	-----
Selma National Bank	200,000	218,768	1,629,740	100	------	-----
Selma Tr & Sav Bank	d 342,500	118,627	1,530,550	100	------	-----

ARIZONA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Bisbee—						
Miners & Merch Bk	250,000	196,997	3,660,375	100		
Phoenix—						
First Nat Bk of Ariz	550,000	883,659	17,921,626	† 20		
Phoenix Sav Bk & Tr	247,500	215,724	4,561,573	† 25		
Valley Nat Bank—					N	o
Common	600,000	1,479,976	41,212,836	5	re	cent
Preferred	1,196,600			6¼	sa	les
Tucson—						
Sou Arizona Bk & Tr	250,000	530,367	10,308,609	100		

ARKANSAS

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Fort Smith—						
City National Bank	275,000	112,224	2,386,002	100		
First National Bank	500,000	657,266	8,480,954	100		
Merchants Nat Bank	500,000	599,930	10,250,473	25		
Little Rock—						
Commercial Nat'l Bk	300,000	665,047	11,533,482	20	N	o
Peoples Nat'l Bank	200,000	152,057	4,605,487	25	re	cent
Twin City Bank	100,000	45,647	1,287,881	25	sa	les
Union Nat Bank—						
Common	300,000	445,464	15,075,109	20		
Preferred	185,500			20		
W B Worthen Co	663,000	494,829	19,248,888	50		
Pine Bluff—						
Nat Bk of Commerce	d 100,000	113,306	2,451,625	100	------	-----
Simmons Nat Bank	400,000	1,028,126	12,739,291	100	400	-----

CALIFORNIA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Long Beach—						
Farm & Merch Bank	1,000,000	852,770	18,806,821	100	N	o
Western Tr & Sav Bk	d 223,000	241,363	3,376,114	50	re	cent
Los Angeles—					sa	les
California Bank—						
Common	5,000,000	3,892,145	121,202,885	25	21	21½
Preferred	800,000			40	------	-----
Citizens Nat Trust & Savings Bank	5,000,000	5,326,407	124,706,307	20	23	23¾
Farmers & Mer Nat	3,000,000	5,579,775	142,582,990	100	------	-----
Secur-First Nat Bk—						
Common	24,000,000	32530463	599,443,448	25	45¾	46½
Preferred	8,000,000			--	------	-----
Union Bank & Trust	2,500,000	2,945,791	40,327,588	50	92	94
Oakland—						
Bank of Commerce	336,850	95,139	4,122,214	50	------	-----
Central Bank	2,000,000	2,785,323	46,635,244	25	------	-----
Farmers & Mer Sav	300,000	309,479	12,713,083	100	------	-----
Pasadena—						
Citizens Coml Tr & S	300,000	682,729	6,024,481	100	------	-----
First Tr & Sav Bk—						
Common	550,000	1,172,273	14,905,333	25	------	l25
Preferred	450,000			25	------	-----
Pasadena-First N Bk	d 150,000	72,347	2,700,996	20	------	-----
Union Nat Bank	o 300,000	307,441	4,028,064	100	------	-----

CALIFORNIA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Sacramento—	$	$	$			
Bank of Alex Brown	125,000	203,248	1,937,469	100		
Capital Nat Bank	d 956,250	1,848,621	35,137,466	100	N	o
Citizens Bk of Sacra	50,000	185,717	1,921,991	100	re	cent
Merchants Nat Bank	d 245,250	132,794	6,299,161	100	sa	les
Sumitomo Bk of Cal	k 145,000	49,061	1,403,049	100		
San Bernardino—						
American Nat Bank	d 175,000	140,994	4,328,047	50	100	-----
San Diego—						
First Nat T & S Bk	d1,750,000	936,435	26,018,355	g10	18⅛	-----
San Diego Tr & S B						
Common	250,000	777,671	13,869,464	25	35	-----
Preferred	485,000			25	------	-----
Security Tr & Sav Bk	600,000	277,902	9,465,906	100	95	105
United States Nat Bk	d 270,000	70,076	3,679,249	100	125	150
San Francisco—						
Anglo California National Bank	d17,920,000	8,529,144	193,830,082	20	7⅝	8
Bank of Calif, N A	6,800,000	7,975,347	135,314,398	80	107	110
Bank of Amer Nat Tr & Savs Assoc	62,000,000	79,805,779	1496022002	12½	37¼	39⅜
Bank of America	1,500,000	f2,217,422	18,854,965	25	------	-----
Bank of Canton	500,000	138,877	3,405,564	100	------	-----
Bank of Montreal	1,000,000	295,772	5,289,094	100	212	216
Canadian Bk of Com	1,300,000	500,123	17,720,922	100	171	174
Crocker First Nat Bk	6,000,000	8,270,863	159,876,459	100	278	320
The San Fran Bank	6,000,000	9,224,040	170,475,895	1000	10,000	-----
Pacific Nat Bank	d1,000,000	362,755	9,572,680	100	77½	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,808,379	290,545,252	100	273⅛	285
Yokohama Specie Bk	1,360,000	411,509	8,096,004	p	------	-----
American Tr Co—						
Common	7,500,000	9,481,574	303,755,263	20	30½	33⅛
Preferred	7,500,000			--	47⅛	50⅜
San Jose—						
First National Bank	600,000	890,152	11,152,036	100	240	255
Santa Ana—						
Commercial Nat Bk	d 134,000	151,504	1,690,922	12½	------	-----
First National Bk—						
Common	566,000	220,391	9,345,792	100	------	-----
Preferred	434,000			100	------	-----
Stockton—						
First National Bank	200,000	550,491	5,076,684	100	N	o
Stockton S & L Bank	1,000,000	836,960	11,972,024	100	re	cent
Union Safe Dep Bk	375,000	166,520	2,782,279	100	sa	les

CANADA (See Page 111)

COLORADO

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Colorado Spgs.—						
Colorado Sav Bank	50,000	148,164	1,794,747	20		
Colorado Spgs Nat B						
Common	100,000	140,667	2,735,016	100		
Preferred class A	65,000			100		
Exchange Nat Bank	300,000	369,379	6,127,817	100		
First National Bank	300,000	410,251	9,647,587	100		
Denver—						
American Nat Bk	500,000	759,585	9,335,090	50		
Central Sav Bk & Tr	d 350,000	75,220	5,458,088	100		
Colorado Nat Bank						
Common	1,000,000	1,882,122	39,665,787	100		
Preferred	300,000			100		
Colorado State Bank	50 000	141,116	1,933,028	100		
Denver Nat Bank	1,260,000	2,068,295	35,117,599	50	N	o
First National Bank	1,500,000	4,079,357	63,758,190	100	re	cent
National City Bank	d 100,000	46,913	1,555,713	----	sa	les
Union National Bk	d 100,000	57,957	983,756	100		
U S National Bank	550,000	2,446,034	27,682,953	100		
International Tr Co	500,000	2,379,559	20,130,831	100		
Pueblo—						
First National Bank	500,000	1,716,417	21,554,245	100		
Minnequa Bank	30,000	165,689	2,206,724	100		
Pueblo Sav & Tr Co						
Common	100,000	94,281	4,965,145	100		
Preferred	194,000			100		

* Sale price.

† Controlled by the Transamerica Corp of San Francisco, Calif.

a Outstanding preferred stock consists of $1,014,000 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

b March 26, 1940.

c Savings deposits. *d* Common and preferred stock outstanding.

e May 19, 1938. *f* June 30, 1939.

g Revision San Diego First National Co., controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif

i Dec. 30, 1939. *k* Oct. 2, 1939.

l Last sale price. *n* New stock.

o The Security National Bank of Pasadena, Calif., changed its title on Sept. 3, 1940, to the Union National Bank of Pasadena.

p Par value 100 yen.

CONNECTICUT

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per share.	
Bridgeport—						
First Nat Bk & Tr Co						
Common	500,000	396,410	26,122,007	5	5	6
Preferred	1,440,000			7½		b 7½
Black Rock Bk & Tr	120,000	160,337	2,190,264	40	k 42	45
Bridgep't City Tr Co	2,200,000	1,436,537	28,346,586	25	29	31
North End Bk & Tr						
Common	25,000	45,926	2,052,406	25	40	45
1st preferred	122,500			100		
2nd preferred	25,000			100		
West Side Bank—						
Common	165,000	266,474	2,159,623	25	25	30
Preferred	96,000			100		
Hartford—						
Capitol Nat Bk & Tr	300,000	240,937	3,999,233	25	25	
Conn River Bkg Co	150,000	1,257,917	7,762,293	30	500	
First National Bank	1,150,000	1,047,518	17,611,532	100	120	
Glastonbury Bk & Tr	100,000	174,640	1,787,238	50	70	
Hartford Nat Bk & T	4,000,000	4,504,198	88,264,410	10	28	30
Industrial Bank	100,000	203,772	240,203	25	60	
Phoenix St Bk & Tr	1,600,000	2,197,403	46,309,512	100	275	295
East Hartford Tr Co	100,000	166,986	2,186,164	25	18	
Hartford-Conn Tr Co	4,000,000	4,384,679	59,567,503	25	69	74
Park Street Tr Co	100,000	226,025	3,974,570	25	45	
Riverside Trust Co	250,000	175,440	3,666,735	25	13	
Simsbury Bk & Tr Co	125,000	110,687	2,141,351	25	43	
So End Bk & Tr Co—						
Common	50,000	69,081	1,187,193	25	23	
Preferred	50,000			100		b100
Travelers Bk & Tr Co	500,000	944,581	11,496,999	100	y100	
West Hartford Tr Co	200,000	278,569	4,257,333	100	175	
Windsor Trust Co	100,000	138,236	1,803,507	25	54	
Meriden—						
Home National Bank	500,000	383,783	6,375,774	25	20	21
Meriden Nat Bank	a 150,000	76,451	1,721,426	25	12	15
Meriden Tr & S D Co	100,000	108,869	None	100	125	140
Puritan Bk & Tr Co	a 147,000	58,773	1,478,572	25	8	12
New Haven—						
Amer Bank & Tr Co	a 205,000	248,483	2,867,264	100	100	105
Community Bank & Trust Co	a 112,750	45,915	1,252,517	25		
First Nat Bk & Tr Co						
Common	882,000	1,157,157	30,335,126	50	39	42
Preferred	1,203,500			45		b45
New Haven Bk NBA	800,000	1,110,347	10,708,038	50	59	62
Second Nat Bank	750,000	965,087	13,970,393	50	69	72
Tradesmen's Nat Bk						
Common	170,000	103,701	3,380,361	100	69	
Preferred	170,000			100		
Un & N Haven Tr Co	1,458,700	1,236,434	19,796,585	100	105	109
New London—						
Nat Bk of Commerce	300,000	553,399	4,834,006	100		
New London City National Bank	a 342,832	93,300	2,563,248	50	No recent sales	
Union Bk & Tr Co	300,000	188,269	1,908,325	100		
Winthrop Trust Co	a 212,500	41,587	943,577	100		
Norwich—						
Thames Bk & Tr	350,000	n 422,505	3,462,037	25	19	
Uncas-Merch Nat Bk	250,000	188,714	1,796,813	100	110	120
Stamford—						
First-Stamford Nat'l Bank & Trust Co	1,000,000	1,345,456	12,319,999	100	145	155
Fidelity Title&Tr Co	200,000	716,516	5,801,672	100	165	175
Stamford Trust Co	700,000	1,196,093	9,760,594	100	145	155
Waterbury—						
Citiz & Mfrs' Nat Bk	600,000	940,971	12,261,252	100	160	170
Waterbury Nat Bk—						
Common	300,000	261,000	5,909,749	25	28	
Preferred	184,000			32		
Colonial Trust Co	500,000	2,240,136	8,696,506	25	80	90
Waterbury Trust Co	300,000	204,647	3,864,107	100	50	60

DELAWARE

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share.	
Wilmington—						
Central Nat Bank	210,000	314,149	2,287,267	100	110	
Farmers' Bank	500,000	4,625,716	20,303,659	50	300	
Industrial Trust Co	625,000	1,168,668	3,989,686	25	49	
Union Nat Bank	203,175	734,083	5,069,080	25	63	
Delaware Trust Co	1,000,000	915,239	14,381,524	100	165	
Equitable Trust Co	1,500,000	2,813,076	19,740,070	25	65	
Security Trust Co	672,600	1,059,978	10,217,776	60	133	
Wilmington Tr Co	4,000,000	12,306,183	92,651,405	50	212	

DIST. OF COLUMBIA

National Banks June 29 — Other Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share.	
Washington—						
Anacostia Bank	a 145,000	86,347	2,166,593	100	160	
City Bank	a 475,000	546,531	11,175,335	10	25	
Columbia Nat Bank	250,000	636,858	5,565,111	100	190	205
Bank of Comm & Sav	100,000	326,708	4,230,825	100	300	
Hamilton Nat Bank	1,000,000	1,162,880	29,953,314	20	28¾	31¼
Liberty Nat Bank	500,000	487,347	8,612,401	100	168	180
Lincoln Nat Bank	400,000	965,597	11,512,388	100	200	
McLachlen Bkg Corp	a 340,000	235,898	6,187,131	50	54	
Nat Bank of Wash	1,050,000	840,324	11,566,066	100	120	
Nat Capital Bank	200,000	217,456	2,694,136	100	155	
Nat Metropol Bank	800,000	1,917,763	28,313,263	100	265	278
Riggs National Bank						
Common	3,000,000	5,886,733	117,504,451	100	260	285
Preferred	1,000,000			100	101	
Second Nat Bank	a 500,000	509,687	9,344,102	60	76½	
Secur Sav & Com Bk	a 510,000	436,188	9,019,228	100	167	183
Amer Secur & Tr Co	3,400,000	5,477,761	56,933,222	100	229	238
Nat Sav & Tr Co—						
Common	1,000,000	2,209,166	19,903,812	100	200	220
Income debentures	250,000					
Munsey Trust Co	2,000,000	1,302,295	6,445,569	100	85	
Union Trust Co	1,000,000	1,916,411	13,012,840	50	65	75
Wash Loan & Tr Co	1,000,000	2,539,746	24,751,431	100	225	

FLORIDA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per share.	
Jacksonville—						
Atlantic Nat Bank	d3,000,000	1,608,895	56,867,972	10	9½	10½
Barnett N B of Jack	1,500,000	1,813,877	31,033,132	100	205	210
Florida Nat Bank	g1,500,000	1,507,641	45,595,337	25	26	28
Spr'field Atlantic Bk	50,000	39,475	1,130,366	100		
Lakeland—						
Florida Nat Bank	g 100,000	199,911	1,930,655	25		
Miami—						
Amer Bk & Tr Co	200,000	164,609	3,693,470	100	130	160
First National Bank	1,200,000	989,069	37,257,023	100	130	
First Trust Co	100,000	c 97,410	None	100	100	
Florida Nat Bk & Tr	g 400,000	437,210	13,795,189	25	44	
Little River Bk & Tr	100,000	125,670	3,128,694	100	110	125
Miami Beach First National Bank	300,000	875,855	20,180,366	100	135	160
Orlando—						
First National Bank						
Common	132,000	413,619	6,310,194	20	35	40
Preferred	68,000			20		
Florida Bank	g 100,000	323,165	6,080,347	100		
Palm Beach						
First National Bank	200,000	1,181,022	13,512,820	100		
Pensacola—						
American Nat Bank	400,000	488,701	5,896,042	100	160	
Cit & People's Nat Bk	200,000	151,606	3,933,745	100		
St. Augustine—						
Exchange Bk St Aug	75,000	41,061	1,639,318	100		
St Augustine Nat Bk	h 200,000	60,666	2,500,676	100		100
St. Petersburg—						
Florida Nat Bank	g 200,000	397,989	9,063,001	25		
Tampa—						
Broadway Nat Bank	100,000	45,036	1,105,344	100	100	125
Exchange Nat Bank	1,250,000	609,503	19,225,341	100	100	125
First National Bank	a1,000,000	1,184,981	20,813,244	100	150	175
First Sav & Tr Co	500,000	204,121	2,046,546	100	70	75
West Palm Beach—						
Fla Bank & Trust Co	100,000	76,761	2,181,598	100		
West Palm Beach Atlantic Nat Bank	d 200,000	321,473	8,129,711	100		

GEORGIA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share.	
Atlanta—						
American Sav Bank	200,000	125,616	917,215	100		
Citiz & So Nat Bank	r5,000,000	3,548,168	103,500,797	† 10	14	15
First National Bank	5,400,000	6,558,218	127,288,033	10	28¼	29¼
Fulton Nat Bank—						
Common	1,000,000	1,641,679	39,944,356	100	240	260
Preferred	475,000			100		
Ga Sav Bk & Tr Co	a 980,000	277,691	4,500,000	100	80	85
Trust Co of Georgia	e2,000,000	3,418,506	38,997,823	100	760	780
Augusta—						
Georgia RR Bk & Tr	750,000	672,182	10,327,222	100	148	152
Citiz & So Nat Bank	r5,000,000	3,584,168	103,500,797	†10	14	15
Nat Exchange Bank	e 250,000	299,434	3,698,244	100	161	
Columbus—						
Columbus Bk & Tr	e 850,000	826,049	7,317,913	100	100	110
First Nat Bk of Col	200,000	140,862	2,361,123	100	80	90
Fourth Nat Bank	200,000	237,227	2,353,809	100	135	145
Home Savings Bank	75,000	32,989	1,359,754	100	35	40
Merch & Mech Bank	200,000	379,810	3,462,296	100	210	230
Macon—						
Citiz & So Nat Bank	r5,000,000	3,584,168	103,500,797	† 10	14	15
City Bank & Tr Co	110,000	88,624	1,535,500	100	100	
First Nat Bk & Tr Co	e 500,000	294,556	7,465,477	10		
Savannah—						
Citiz & So Nat Bank	r5,000,000	3,584,168	103,500,797	10	14	15
Liberty Nat Bk & Tr	500,000	276,995	5,170,378	100	80	85
Savannah Bk & Tr	a 645,000	288,261	5,637,147	100	62	
Citizens Bk & Tr Co						
Common	200,000	106,412	2,117,649	100	30	50
Debentures	122,000					

IDAHO

National Banks June 29 — State Institutions March 26

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share.	
Boise City—						
Idaho 1st NatBk of Boise						
Common	750,000	1,107,863	26,961,359	100	No recent sales	
Preferred	550,000					
First Security Bank	a1,050,000	1,286,866	28,330,866	100		
Boise Trust Co	125,000	n 56,820	78,273	100		

ILLINOIS

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share.	
Aurora—						
Aurora Nat Bank	160,000	215,719	4,410,740	100	No recent sales	
Merchants Nat Bank	300,000	353,882	5,867,366	100		
Old Second Nat Bank	a 375,700	45,588	3,669,560	100		
Belleville—						
Belleville Nat Bank	a 100,000	f 47,537	1,398,630	100	100	
Belleville Savs Bank	300,000	220,874	2,889,838	100	30	
First National Bank	a 347,000	262,448	6,977,918	100	260	275
St. Clair Nat Bank	150,000	172,297	2,660,972	100	125	150
Chicago—						
Aetna State Bank	a 400,000	83,418	4,084,367	100	25	30
Am Nat Bk & Tr Co	a1,600,000	1,651,589	69,160,944	100	185	195
Austin State Bank	200,000	167,134	6,016,391	40	19	22
Avenue St Bk Oak Pk	t380,000	251,002	7,564,752	40	30	35
Beverly State Sav Bk	100,000	118,875	3,060,185	100	110	125
Central Nat Bank	300,000	261,647	11,039,449	10	18	21
City Nat Bk & Tr Co	4,000,000	3,559,906	159,365,408	100	97	102
Cont Ill N B & Tr Co	50,000,000	50,213,035	1,421459289	33⅓	78½	81½
Cont Nat Bk & T Co	1,500,000	533,125	t 419,898	100		
Cosmopolit'n Nat Bk	a 250,000	85,153	3,867,283	100	175	200
District Nat Bank—						
Common	104,000	85,465	4,045,523	20	18	22
Preferred	96,000			30		
Drexel State Bank	a 440,000	202,379	8,467,408	40	23	28
Drovers Nat Bank	1,000,000	1,111,199	32,276,517	100	125	140
First National Bank	30,000,000	40,075,902	1,140723524	100	212	220
First Nat Englewood	200,000	781,442	5,312,319	100	210	230
Halsted Exch Nat Bk	200,000	271,648	8,348,456	100	180	190

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c June 30, 1939.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f March 26, 1940.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Florida.
k New stock. l Last sale. n Dec. 30, 1939.
r Combined statement.
t Trust funds.
y Stock all owned by Travelers Insurance Co
x Ex-dividend.

ILLINOIS

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Chicago (Concl.)	$	$	$		Nomi Per	nal. share.
Kaspar Am State Bk	250,000	284,075	2,651,597	20	5½	7½
LaSalle Nat'l Bank	o ‡700,000	218,343	7,154,989	50	d 80	85
Lawndale Nat Bank						
Common	275,000	399,612	12,741,320	10	11	14
Preferred	325,000			10		
Liberty Nat'l Bank	300,000	485,264	3,663,574	100	225	235
Live Stock Nat Bank	1,000,000	1,627,793	27,670,391	20	58	62
Madison-Crawford						
Natl Bank	200,000	218,732	5,906,459	100	165	175
Main State Bank	200,000	315,805	6,871,868	100	125	133
Merchandise Nat'l Bk	500,000	1,331,965	24,183,558	100	235	250
Mercantile Nat l Bk	600,000	617,876	18,861,622	100	115	122
Merchants Nat Bk	200,000	345,867	7,834,409	100	125	130
Metrop State Bank	200,000	83,213	3,556,312	100	88	95
Mid-City Nat Bank	400,000	195,210	12,009,740	100	112	120
Milwaukee Av N't Bk	200,000	215,891	7,342,582	20	25	29
Mutual Nat Bk of Ch	400,000	453,827	12,781,347	100	110	120
Nat Bk of Hyde Park	200,000	142,518	3,938,560	11	15	18
Nat'l Boulevard Bk	500,000	968,306	19,355,793	100	200	215
National Security Bk	300,000	322,011	9,754,791	100	150	160
Nat Stkyds Nat Bk	1,000,000	1,681,646	43,136,985	----	------	-----
North Shore Nat Bk	‡ 200,000	117,324	4,990,562	15	25	30
Oak Park Tr&Sav Bk	500,000	598,126	10,471,261	50	62	67
Personal Ln & Sav Bk	2,000,000	1,677,226	6,982,401	100	142	150
Pioneer Tr & Sav Bk	‡ 750,000	950,658	23,081,577	100	160	170
Sears-Com State Bk	400,000	497,255	11,282,320	25	34	37
Skala Nat'l Bank	200,000	86,380	3,443,082	100	------	-----
South East Nat Bank	200,000	305,879	9,213,237	100	147	155
South Shore Nat Bk	200,000	85,789	2,742,041	100	------	-----
State Bk of Clearing	150,000	90,774	3,303,363	100	------	-----
Terminal Nat Bank	200,000	294,940	7,842,354	20	32	35
Univ St Bk of Chic	‡ 296,000	405,306	7,195,822	100	70	75
Upper Ave Nat'l Bk	300,000	516,439	7,974,121	100	188	198
Uptown Natl Bank	300,000	393,421	10,645,127	100	------	-----
Western State Bank	200,000	225,210	3,862,089	100	------	-----
Amalg Tr & Sav Bk	‡ 400,000	515,156	9,389,145	100	------	-----
Banco di Napoli Tr	300,000	431,633	5,560,814	100	------	-----
Chic City Bk & Tr	800,000	1,105,212	27,126,778	50	74	80
Drovers Tr & Sav Bk	‡ 541,000	481,281	12,490,026	100	103	110
East Side Tr&Sav Bk	200,000	85,660	1,281,210	100	25	30
Harris Tr & Sav Bk	6,000,000	11,697,056	287,967,869	100	280	290
Lake Shore Tr & S Bk	‡ 736,000	371,045	13,371,197	50	62	67
Lakeview Tr & S Bk	500,000	1,554,901	33,464,174	100	260	270
Northern Trust Co	3,000,000	10,636,869	378,573,534	100	480	495
Pullman Tr & Sav Bk	300,000	464,461	10,637,137	100	------	-----
Elgin—						
Elgin Nat'l Bank	100,000	93,892	1,637,052	100	N	o
First Nat'l Bank	300,000	701,722	8,446,901	100	rec	ent
Union Nt Bk & Tr Co	100,000	185,194	2,268,831	100	sa	les
Peoria—						
Cent Nat Bk & Tr Co	600,000	827,274	11,561,442	50	65	75
Com Mer Nat Bk&Tr	2,000,000	1,219,291	26,220,556	20	17	18½
First National Bank	660,000	1,705,277	15,456,752	20	50	51
Jefferson Tr &Sav Bk						
Common	200,000	180,239	5,110,403	50	50	55
Capital notes	75,000			---		
South Side Tr& Sav B	150,000	130,202	1,829,818	100	60	65
Quincy—						
B'dway Bk of Quincy	100,000	14,904	621,465	100	55	60
Ill State Bk of Quincy						
Common	200,000	129,425	3,957,269	66⅔	70	80
Debentures	125,000			---	------	-----
Mercantile Tr & S Bk	200,000	157,066	6,273,796	100	80	85
Peoples Bk of Quincy	100,000	35,354	1,003,575	100	50	55
S'thSideBk of Quincy	50,000	43,000	745,000	100	30	35
State St Bk & Tr Co	200,000	129,011	1,589,764	100	------	-----
Rockford—						
Illinois Natl Bk & Tr Co	200,000	471,967	12,547,076	100	100	110
Swedish-Am Nat Bk	‡ 242,000	353,027	6,829,510	40	40	45
Third Nat'l Bank	500,000	364,610	10,698,839	40	60	65
Springfield—						
First National Bank	500,000	757,225	10,232,216	100	185	195
Illinois Nat Bank	300,000	355,050	6,256,357	50	110	120
Springfield MarineBk	500,000	533,770	13,716,355	100	130	140

INDIANA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Evansville—					Nomi Per	nal. share.
Citizens' Nat Bank	500,000	1,036,588	15,947,342	100	200	225
Citizens Tr & Sav Bk	100,000	190,134	1,291,745	100	160	175
Franklin Bk & Tr Co	‡ 164,900	20,539	1,478,483	100	100	110
Indiana Tr & Sav Bk	137,500	34,306	1,481,912	100	100	110
Lamasco Bank	100,000	59,930	1,057,288	100	100	110
National City Bank	500,000	810,065	14,094,080	100	150	160
North Side Bank	‡ 223,500	36,578	1,932,966	100	100	110
Old National Bank—						
Common	500,000	416,420	16,383,902	100	125	150
Preferred	500,000			100	100	101
Peoples Savings Bk	Mutual	1,684,866	8,429,809	----	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	718,706	22,231,527	100		
Ft Wayne Nat Bank					N	o
Common	480,000	776,475	16,541,468	20	re	cent
Preferred	340,000			20	sa	les
Dime Trust & Sav Bk						
Debentures	250,000	20,266	1,267,777	20		
People's Tr & Sav Co	300,000	1,230,434	11,898,724	20		
Gary—						
Gary State Bank	‡ 400,000	880,400	17,814,377	100	90	120
Gary Tr & Sav Bk	‡ 200,000	44,000	3,300,000	100	100	125
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,468,456	41,013,494	10	15	16¾
Class A preferred	725,000			10	------	a10
Fountain Sq State Bk	100,000	117,315	2,461,769	100	------	-----
Indiana Nat Bank	4,000,000	9,059,764	145,828,734	100	215	225
Live Stock Exch Bk	200,000	212,185	1,378,481	100	151	-----
Madison Ave St Bk	‡ 875,000	21,372	1,076,289	100	------	-----
Marion Co State Bk	‡ 65,000	16,217	601,021	100	------	-----
Merchants' Nat Bk	1,250,000	2,430,240	36,097,795	100	240	253
People's State Bank	‡ 325,000	78,597	2,361,150	100	------	-----
Bankers Trust Co	500,000	401,406	3,348,292	100	55	-----
Fidelity Trust Co	‡ 281,000	161,916	4,719,441	100	106	-----
Fletcher Trust Co—						
Common	1,500,000	1,119,596	38,796,585	100	142	152
Debentures	725,000			---	------	-----
Indiana Trust Co	1,000,000	1,211,599	18,170,788	100	176	185
Security Trust Co	‡ 399,200	48,988	4,384,743	100	40	-----
Union Trust Co	1,000,000	2,638,925	25,032,658	100	290	298
South Bend—						
American Trust Co	‡ 347,000	104,887	3,406,826	----		
City Nat Bk & Tr Co	500,000 k	193,336	5,471,697	10		
First Bank & Tr Co	600,000	495,447	11,333,674	100		
Merchants Nat Bank	‡ 250,000	238,992	4,723,931	100		
St Joseph Bk & Tr Co	‡ 200,000	159,726	5,502,680	100		
Terre Haute—					N	o
Merchants Nat Bk					re	cent
Common	250,000	154,205	6,440,111	100	sa	les
Preferred	240,000			100		
Terre Haute First Nat Bank—						
Common	750,000	705,733	19,988,650	20		
Preferred	250,000			10		

IOWA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nomi Per	nal. share
Burlington—	$	$	$			
Farmers & Merch S B	125,000	85,529	2,416,678	100		
Nat Bk of Burlington	200,000 k	88,835	3,062,289	100		
Cedar Rapids—						
Guar Bk & Tr Co	200,000	130,501	3,210,225	25		
Merchants Nat Bank	500,000	2,185,537	32,234,661	100	N	o
People's Sav Bank	‡ 250,000	161,720	5,062,964	20	re	cent
United State Bank	50,000	46,045	1,094,174	100	sa	les
Council Bluffs—						
City National Bank	150,000	183,932	3,116,487	100		
Coun Bluffs Sav Bk	150,000	224,810	4,695,409	100		
First National Bank						
Common	80,000	68,734	1,518,586	100		
Preferred	20,000			100	------	a100
State Savings Bank	100,000	85,097	1,961,654	100		
Davenport—						
Davenport Bk & Tr	600,000	2,271,385	31,842,731	100	------	-----
Des Moines—						
Bankers Trust Co—						
Common	750,000	1,017,139	21,372,325	25	------	-----
Preferred	250,000			25	------	a25
Cap City State Bank	150,000	149,102	2,855,955	100	------	-----
Cent Nat Bk & Tr Co						
Common	550,000	1,204,875	23,925,720	100	------	-----
Preferred	450,000			100	------	a100
Des MoinesBk&TrCo	‡ 150,000	80,135	2,187,989	50	------	-----
First Fed State Bank	50,000	34,987	847,358	----	------	-----
Iowa Des Moines Nat Bank & Trust Co:						
Common	1,750,000	1,424,208	41,254,599	100	------	-----
Preferred	1,250,000			100	------	-----
Valley Sav Bank	150,000	341,710	6,261,950	100	------	-----
Dubuque—						
First National Bank	300,000	492,361	9,946,020	100		
Amer Tr & Sav Bank	‡ 250,000	190,471	5,259,435	100		
Sioux City—					N	o
First National Bank	400,000	292,000	6,900,000	10	re	cent
Live Stock Nat Bank	250,000	331,710	6,411,429	h100	sa	les
Toy Nat Bank	300,000	407,471	7,395,442	100		
Security Nat Bank	250,000	247,129	6,718,085	100		
Woodbury Co Sav Bk	100,000	121,648	2,675,875	100		

KANSAS

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Hutchinson—					Nomi Per	nal. share.
American Nat Bank	150,000	109,999	3,596,258	100		
First National Bank	250,000	253,061	4,915,581	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	255,022	11,303,632	10		
Preferred	434,000			10		
Exchange State Bank	200,000	175,269	2,935,050	100		
First State Bank	75,000	123,072	1,438,954	100	N	o
Security Nat Bank	‡ 275,000	261,957	6,601,963	100	re	cent
Riverview State Bk	100,000	531,143	5,270,961	100	sa	les
Leavenworth—						
First National Bank	150,000	161,513	2,173,200	100		
Leavenworth Nat Bk	150,000	259,278	2,703,443	100		
Manufac'rs State Bk	50,000	34,518	924,352	100		
Topeka—						
Central Nat Bank	500,000	441,729	11,698,402	100	------	-----
Central Trust Co	400,000	299,424	2,287,751			
Citizens State Bank	‡ 77,500	8,217	416,074	100	------	-----
Fidelity Sav State Bk	200,000	73,446	2,457,921	100	------	-----
Guaranty State Bank	100,000	58,105	1,040,970	100	------	-----
Kaw Valley State Bk	50,000	68,768	631,069	100	------	-----
Merchants' Nat Bk	200,000	215,544	7,686,322	125	------	-----
Nat Bank of Topeka	500,000	631,999	10,312,167	150	------	-----
State Savings Bank	100,000	37,488	1,404,191	100	------	-----
Topeka State Bank	‡ 100,000	41,505	1,415,729	125	------	-----
Wichita—						
First National Bank	1,000,000	1,361,165	28,119,121	100	225	250
Fourth Nat Bank	1,000,000	1,411,083	26,258,378	100	------	-----
Kansas State Bank	100,000	35,195	1,197,999	100	------	-----
Southwest Nat Bank	200,000	283,752	2,718,967	100	------	-----
Union National Bank						
Common	110,000	176,816	4,026,893	62½	------	-----
Preferred	90,000			62½	------	a62½
Union Stock Yds Nat	‡ 100,000	37,805	1,100,274	50	------	-----

KENTUCKY

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Covington—					Nomi Per	nal. share.
Citizens' Nat Bank	200,000	461,262	4,827,220	100	175	-----
First Nat Bk & Tr Co	250,000	316,234	5,564,565	10	16	20
Peop-Lib Bk & Tr Co	‡ 503,500	203,536	6,964,547	50	30	35
CovingtonTr&BkgCo	‡ 150,000	88,596	1,667,777	10	6	-----
Lexington—						
Bank of Commerce	‡ 300,000	304,513	2,977,134	100	132	135
Citizens Bk & Tr Co						
Common	200,000	87,000	1,681,460	10	4¼	4¾
Preferred	200,000			10	------	-----
First Nat Bk & Tr Co	1,000,000	1,237,043	12,680,150	50	101	103
Second Nat Bank	150,000	370,203	3,208,497	100	300	-----
Union Bank & Tr Co	150,000	270,319	2,382,059	100	220	225
Security Trust Co	500,000	255,000	3,634,893	100	340	345
Louisville—						
Citizens' Union N B	1,000,000	3,122,531	65,215,278	100	252	262
Fidelity & Colum Tr	2,000,000	1,761,126	9,476,047	100		
First National Bank	1,000,000	2,677,034	42,214,772	100	105	110
Liberty Natl Bk & Tr	‡1,800,000	411,233	25,199,975	2½	1½	2½
Security Bank	300,000	153,171	2,823,843	100	130	136
KentuckyTitle Tr Co	e1,000,000	1,072,981	6,387,288	100	100	-----
Lincoln Bank & Tr	750,000	693,247	16,992,405	100	125	-----
Stock Yards Bank	100,000	140,055	1,703,207	100	200	-----
Louisville Trust Co	‡1,965,000	1,138,414	19,372,893	10	6¾	7½
United States Tr Co	525,000	111,548	1,472,370	100	26	2
Newport—						
American Nat Bank	100,000	152,191	1,785,116	100	------	-----
Newport Nat Bank	100,000	525,897	6,019,099	100	------	l250

* Sale price a Pref stock retirement price. b Oct. 2, 1939.
c Citizens Union Fidelity unified certificates. d New stock.
e Affiliated with the First National Bank of Louisville.
g June 30, 1939.
h Member of Northwest Bancorporation.
‡ Common and preferred stock or capital debentures outstanding.
k March 26, 1940. l Last sale n Dec. 30, 1939
o Stockholders of the La Salle National Bank, Chicago, Ill., will vote on a proposal to increase its common stock from $400,000 to $600,000, bringing the bank's capital to $700,000 with the inclusion of its $100,000 preferred stock currently outstanding.
x Ex-dividend.

LOUISIANA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per	share.
Baton Rouge—						
City National Bank						
Common	300,000	636,788	11,425,619	10	20	25
Preferred	240,000			10	----	----
Louisiana Nat Bank						
Common	300,000	520,960	10,992,504	100	160	175
Preferred	200,000			80	----	----
New Orleans—						
Amer Bk & Trust Co						
Common	1,000,000	2,103,096	34,182,293	100	95	----
Preferred	500,000			100	----	----
Hibernia National Bk						
Common	1,500,000	1,639,092	60,135,924	20	23¼	25
Preferred	1,200,000			20	----	----
Nat Bk of Commerce						
Common	1,500,000	1,699,575	56,241,483	20	21	22
Preferred	1,200,000			20	----	----
Louisiana SB & T Co	208,000	249,875	3,637,393	20	30	35
Whitney Nat Bank	2,800,000	7,613,642	146,203,632	25	72	----
Shreveport—						
First National Bank	1,000,000	1,325,683	32,004,339	100	180	185
Commercial Nat Bk	1,000,000	919,531	23,138,908	100	140	----
Cont'l-Am B & Tr Co	700,000	402,926	9,266,543	100	110	115

MAINE

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Augusta—						
First Nat Granite Bk	d 700,000	605,000	8,500,000	100	----	----
Depositors' Trust Co	710,000	757,597	11,262,652	25	36	37½
Bangor—						
Merchants' Nat Bk	1,000,000	285,044	10,882,185	100		
Eastern Tr & Bkg Co	200,000	1,015,120	8,415,838	100	N	o
Merrill Trust Co—					re	cent
Common	600,000	658,093	12,738,321	20	sa	les
Preferred	400,000			20		
Portland—						
Canal National Bank	600,000	513,676	9,260,773	100	98	101
Casco Bk & Tr Co	200,000	213,053	4,582,337	25	20	23
First Portland NatBk	1,000,000	995,170	17,327,396	25	35	38
Nat Bk of Commerce	400,000	373,237	8,149,711	20	37	41

MARYLAND

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Baltimore—						
Balt Comm'l Bank	500,000	383,215	6,296,662	10	3¾	----
Baltimore Nat Bank						
Common	600,000	1,232,653	45,305,600	10	25½	----
Preferred	800,000			20	----	----
Calvert Bank	d 370,000	543,417	11,001,795	50	90	----
Canton Nat Bank	d 225,000	199,562	3,983,715	100	55	----
Carrollton Bk of Balt	80,000	284,359	1,811,452	10	k 1	2½
First National Bank	4,000,000	6,705,284	232,357,558	10	53	54
Nat Cent Bk of Balt	400,000	533,673	7,369,855	100	90	----
Nat Marine Bank	600,000	791,735	6,286,052	30	48	52
Western Nat Bank	750,000	567,512	14,306,390	20	32	----
Colonial Trust Co	400,000	143,544	1,974,352	25	13	16
Equitable Trust Co	2,000,000	1,376,364	44,327,332	100	14	16
Fidelity Trust Co	1,000,000	1,196,200	21,632,571	25	68	72
Maryland Trust Co						
Common	1,000,000	1,745,090	43,301,550	10	14	15½
Capital notes	1,500,000			----	----	----
Mercantile Tr Co	1,500,000	3,917,236	28,536,864	50	240	250
Real Estate Tr Co	600,000	291,136	1,796,301	100	70	----
Safe Dep & Trust Co	2,000,000	4,325,126	41,301,043	100	420	440
Union Trust Co	3,000,000	1,843,416	52,005,957	10	8½	9
Cumberland—						
First Nat Bank	d 392,000	198,380	6,079,849	100	95	100
Peoples Bank—						
Common	100,000	97,789	1,829,986	25	* 28½	----
Capital notes	99,500					
Second Nat Bank	500,000	191,065	7,385,468	50	60	75
Liberty Trust Co—						
Common	150,000	148,976	4,589,315	15	* 11	----
Capital notes	291,000			----	----	----
Frederick—						
Citizens' Nat Bank	100,000	973,976	4,668,724	100	----	----
Farm & Mech N Bk	125,000	528,211	5,255,331	25	65	70
Frederick Co Nat Bk						
Common	100,000	129,102	1,837,114	15	----	----
Preferred	40,000			15	----	c25
Fr'k Town Sav Inst	150,000	435,837	4,024,373	100	190	195
West Maryland Tr	150,000	69,211	1,711,270	10	7	8
Hagerstown—						
Farmers & Merc Bk	90,000	120,629	1,955,520	10	N	o
Nicodemus Nat Bk	d 367,000	342,815	6,236,090	100	re	cent
Second Nat Bank	200,000	322,175	4,025,800	10	sa	les
Hagerstown Trust Co	150,000	111,397	1,987,581	10		

MASSACHUSETTS

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per	share.
Boston—						
First National Bank	27,812,500	53,813,198	774,051,939	12½	41⅛	41½
Merchants' Nat Bk	3,000,000	5,711,830	119,838,514	100	382	390
Nat Rock Bk of Bos	1,500,000	3,104,966	36,800,212	20	61	68
Nat Shawmut Bank	10,000,000	23,279,209	220,904,629	12½	22⅜	22¾
Second Nat Bank	2,000,000	6,018,252	107,134,182	25	135	140
Web & Atlas N Bk	1,000,000	690,931	16,351,592	50	47	50
Boston S Dep & Tr	2,000,000	4,105,638	43,164,493	100	a295	----
Columbia Trust Co	100,000	351,097	2,530,467	100	----	----
Day Trust Co	1,250,000	1,576,571	15,581,845	50	----	----
Fiduciary TrustCo	d 500,000	707,831	2,388,253	50	----	----
New Eng Trust Co	1,000,000	3,409,071	41,485,596	100	a400	----
Old Colony Trust Co	t5,000,000	5,283,264	None	t10	----	----
Pilgrim Trust Co	400,000	589,094	9,084,406	100	195	----
State Street Tr Co	3,890,000	7,433,187	100,684,466	100	300	315
U S Trust Co—						
Common	700,000	1,416,603	13,268,750	10	11½	12½
Convertible pref	450,000			10	13	15
Winthrop Trust Co	100,000	145,972	2,789,749	100	----	f
Beverly—						
Beverly Nat Bank	300,000	287,373	4,169,216	100	200	----
Beverly Trust Co	100,000	109,109	1,773,500	100	160	----
Brockton—						
Brockton Nat Bank	500,000	518,374	8,260,697	20	36	----
Home Nat Bank	500,000	527,639	6,846,427	50	----	----
Cambridge—						
Cambridge Trust Co	150,000	675,744	b 7,241,425	100	450	470
County Bk & Tr Co	300,000	521,067	4,797,133	10	20	22
Harvard Trust Co	1,000,000	1,733,015	b23,505,637	20	80	82
Everett—						
Middlesex Co Nat Bk	600,000	833,947	11,065,557	10	----	----
Fall River—						
Fall River Nat Bank	400,000	301,263	7,621,479	100	112	----
B.M.C. Durfee Trust	427,500	615,196	9,170,095	100	330	340
Fall River Trust	300,000	330,609	3,786,223	100	86	----
Fitchburg—						
Safety Fund Nat Bk	500,000	1,026,085	7,412,954	100		
Gloucester—					N	o
Cape Ann Nat Bank	150,000	248,174	2,984,887	100	re	cent
Glouc Nat Bk of Glou	120,000	167,168	1,785,578	10	sa	les
Glouces S D & Tr Co	d 280,000	157,814	3,419,746	20		
Haverhill—			6,009,755			
Haverhill Nat Bank	200,000	1,004,521		100	----	----
Merrimack Nat Bank	300,000	209,126	2,158,225	10	6	8
Holyoke—						
Holyoke Nat Bank—						
Common	302,500	250,716	7,781,273	50	55	----
Preferred	311,000			50	----	----
Park National Bank						
Common	100,000	128,017	2,614,261	100	65	----
Preferred	141,000			100	----	----
Hadley Falls Tr Co	d1,400,000	401,892	b10,624,763	20	----	----
Lawrence—						
Bay StateMer Nat Bk	600,000	419,131	6,124,205	25	----	25
Lowell—						
Appleton Nat. Bank	300,000	511,129	4,022,884	10	20	----
Union Old Lowell National Bank	1,000,000	703,547	12,569,248	25	21½	----
Lynn—						
Mfr's. Cent. Nat Bk	d 500,000	211,101	6,860,353	20	15	17
Essex Trust Co	250,000	485,363	5,665,786	100	285	----
Lynn S Dep & Tr Co	100,000	656,372	b 3,582,873	100	350	----
Security Trust Co	400,000	917,131	b 9,857,433	20	49	51
New Bedford—						
First National Bank	d 714,500	470,621	7,408,830	50	6	8
Merchants Nat Bk	500,000	903,363	10,164,557	20	41	44
Safe Deposit Nat Bk	350,000	497,048	6,362,738	12½	11	12
Peabody—						
Warren Nat Bank	200,000	69,852	2,095,269	100	----	34
Salem—						
Merchants Nat Bank	250,000	127,234	3,312,092	50	----	----
Naumkeag Tr Co—						
Common	250,000	991,203	7,555,217	10	14	----
Preferred	200,000			10	10	----
Springfield—						
Springfield Nat Bank	d1,600,000	812,366	15,846,039	10	----	8½
Third Nat B&T Co	1,500,000	3,361,824	31,464,622	100	365	----
Springfield S D & Tr	1,000,000	1,577,591	15,673,176	25	66	----
Union Trust Co	1,000,000	2,107,007	13,936,395	25	66	70
WestSpringfield Tr	194,250	220,921	2,627,863	30	----	----
Taunton—						
Machinists' Nat Bk	200,000	248,403	2,376,659	100	----	l235
Bristol County Tr	300,000	338,105	4,557,010	25	45	46
Worcester—						
Mechanics Nat Bank	600,000	1,171,878	16,147,127	100	175	----
Guaranty Bk & T Co	400,000	489,468	5,712,261	10	15	----
Worcester Co Tr Co						
Common	1,000,000	2,570,726	b39,965,539	10	16	18
Class A	1,500,000			10	5½	6

MICHIGAN

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Bay City—						
Bay City Bank	300,000	110,222	2,776,672	100		
Natl Bk of Bay City	400,000	344,324	6,621,867	100	N	o
People's Commercial & Savings Bank	500,000	985,505	10,494,755	20	re sa	cent les
Detroit—						
Commonwealth Bank	d3,600,000	2,341,355	b67,659,197	50	100	105
Detroit Bank—						
Common	2,160,000	4,338,543	178,451,622	20	46	48
Preferred	3,570,000			20	----	----
Mfrs National Bank	3,000,000	5,541,527	157,625,434	50	100	110
Nat Bank of Detroit—						
Common	8,250,000	14689,695	506,015,244	10	34½	36
Preferred	9,211,875			25	----	----
United Savings Bank						
Common	750,000	1,445,041	24,691,634	10	21	22
Preferred	400,000			10	----	----
Wabeek State Bank	1,200,000	488,240	18,018,679	----	----	----
Bankers Trust Co	500,000	461,542	g 444,873	10	12	14
Equitable Trust Co—						
Common	309,660	96,742	g 1,729,803	10	4	5
Preferred	226,340			10	5	6
Detroit Trust Co	2,000,000	2,318,899	g13,420,631	20	43	----
Un Guardian Tr Co	500,000	716,083	g 4,680,973	100	----	----
Wayne Oakland Bk	300,000	o 148,412	4,530,173	----	----	----
Flint—						
Cit Com & Savs Bk	d1,000,000	1,065,814	23,526,227	20	30	35
Genesee Co Savs Bk	1,000,000	547,288	10,057,284	20	30	35
Merch & Mech Bank	250,000	92,283	3,448,057	20	24	28
Nat Bank of Flint	400,000	440,642	6,650,172	20	19	21
Grand Rapids—						
Central Bank	250,000	123,846	2,239,560	20	12	14
First Nat Bk & Tr Co	d 700,000	625,452	11,417,874	----	21	23
Peoples Nat Bank	400,000	680,785	10,270,018	10	19	20
Old Kent Bank—						
Common	1,000,000	2,534,263	47,877,211	10	28	29
Preferred	1,125,000			10	----	----
Union Bank of Mich	250,000	486,973	3,980,775	50	25½	27
Michigan Trust Co	1,200,000	710,683	g 2,911,919	20	13	14
Saginaw—						
Saginaw Nat'l Bank	d 357,000	249,291	7,854,582	20	33	35
Second Nat Bank & Trust Company	1,250,000	2,667,492	30,577,605	100	----	l275

* Sale price.
a Stock has to be offered to board of directors.
b Includes savings deposits.
c Retirement price.
d Common and preferred stock or capital notes outstanding.
f Convertible pref. stock entitled in liquidation to $20 a share.
g Trust balances.
i Dec. 31, 1938. k Units.
l Last Sale.
o March 26, 1940.
t Affiliate of First National Bank of Boston.
x Ex-dividend.

MINNESOTA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nom Per	inal. share.
Duluth—	$	$	$			
Bank of Comm & Sav	100,000	47,302	968,710	100		
City National Bank	600,000	337,582	7,941,584	100		
Duluth Nat'l Bk	k 150,000	78,713	1,984,656	50		
First & Amer Nat Bk	2,000,000	1,454,416	32,740,732	100	N	o
Minnesota Nat Bank					re	cent
of Duluth	400,000	269,360	7,697,368	100	sa	les
Northern Nat Bank	1,000,000	497,043	12,205,857	100		
Pioneer Nat Bank	100,000	59,572	1,130,010	100		
Western Nat Bank	k 100,000	22,583	975,117	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 100,000	113,328	2,563,840	b100	------	-----
Central Nat Bank	k 150,000	43,397	1,915,658	e---	------	-----
Fifth No'west'n N B	e 100,000	47,076	1,928,800	e100	------	-----
First Nat Bk & Tr Co	b6,000,000	8,219,076	150,122,826	b 20	------	-----
Hennepin State Bank	b 100,000	27,823	948,009	100	------	-----
Marquette Nat Bank	k 355,000	364,401	5,994,703	100	------	-----
Midland NatBk & Tr	k 947,775	672,564	18,619,427	e100	------	-----
Minnehaha Nat Bk	b 100,000	49,256	2,033,938	b100	------	-----
N'western Nat B & T						
Common	5,000,000	4,594,213	136,843,545	100	e 9⅜	9½
Preferred	1,350,000			100		
Produce State Bank	b 100,000	35,820	1,518,369	b---	------	-----
2d N'west'n State	e 50,000	16,665	1,227,727	e---	------	-----
Third N'west'n N Bk	e 100,000	143,268	1,700,213	e100	------	-----
4th Northwest Nat'l	k 125,000	158,490	3,067,272	e100	------	-----
University State Bk	k 76,600	75,950	1,245,549	----	------	-----
Rochester—						
First National Bank	g 200,000	145,308	5,974,437	g100	No re	cent
Union Nat Bank	k 125,000	78,316	2,136,252	100	sa	les
St. Paul—						
American Nat Bank	k1,682,000	1,202,312	31,803,651	100	------	-----
Commercial State Bk	k 150,000	460,878	4,880,194	100	------	-----
DrovExchState Bank	ok 200,000	78,212	2,038,054	100	----	-----
First National Bank	g6,000,000	7,540,390	142,070,532	g100	g 10¾	11
First State Bank	g 100,000	117,219	2,302,930	100	------	-----
EmpireNatBk&TrCo	ek 455,000	l 268,610	8,524,224	100	------	-----
Stock Yards Nat Bk	k 250,000	268,800	6,306,830	e100	------	-----
Midway Nat Bank—						
Common	100,000	357,301	5,201,057	100	------	-----
Preferred	130,000			100	------	-----
First Trust Co	g1,000,000	514,867	None	g100	------	-----

MISSISSIPPI

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nomi Per	nal. share.
Jackson						
Capital National Bk—						
Common	300,000	682,445	9,658,013	30	65	75
Preferred	100,000			40	------	-----
Commerc'l Bk&TrCo	100,000	32,030	1,162,868	10	12½	15
Depos Gu Bk & TrCo	k 731,400	l 636,021	13,754,362	100	175	190
Jackson-State N Bk	k 297,000	421,377	8,325,933	100	160	175
Meridian—						
Citizens Nat Bank	k 253,200	136,449	3,616,895	100	80	85
First National Bank	k 320,000	185,298	3,426,276	50	68	70
Mer & Farmers Bank	k 236,500	135,073	4,654,678	50	62½	65
Vicksburg—						
First Nat & Tr Co	k 500,000	295,021	5,388,416	8	------	-----
Merch NatBk&Tr Co	300,000	277,105	4,924,423	100	------	l140

MISSOURI

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nomi Per	nal. share.
Kansas City—						
Baltimore Bank	100,000	86,340	2,317,199	100	110	120
City Nat Bk & Tr Co	600,000	2,176,894	34,983,384	100	340	360
Columbia Nat Bank	500,000	173,696	7,278,436	100	80	85
Commerce Trust Co	6,000,000	6,263,960	184,046,943	100	136	142
Community State Bk	100,000	76,756	1,321,789	100	90	100
First National Bank	2,000,000	5,079,836	132,301,385	100	415	455
Inter-State Nat Bank	500,000	1,653,236	21,849,468	100	305	330
Linwood State Bank	100,000	102,694	1,749,650	100	100	135
Merchants Bank	200,000	203,997	3,350,687	100	200	225
Merc Home Bk & Tr						
Common	200,000	353,482	9,319,323	100	------	170
Capital notes	192,000					
Missouri Bk & Tr Co						
Common	110,000	71,617	1,636,727	100	115	130
Preferred	90,000			100		
Park National Bank	50,000	l 43,166	1,930,726	100	------	-----
Plaza Bank of Comm	200,000	129,850	3,272,359	100	120	-----
Produce Exch Bank	100,000	104,000	2,375,000	100	50	-----
Southeast State Bk	100,000	65,417	1,475,263	100	90	105
South Side Bank—						
Common	50,000	26,191	615,599	100	50	65
Preferred	50,000			100	------	-----
Stock Yards Nat Bk	400,000	293,687	7,464,900	100	200	225
Traders' Gate City						
Nat'l Bank	k 550,000	178,308	8,582,512	62½	52½	62½
Union Nat Bank—						
Common	1,000,000	784,368	27,495,238	10	8	10
Preferred	950,000			15		
University Bank	100,000	28,084	1,192,748	100	95	105
Westport Ave Bank	100,000	217,683	2,459,920	100	175	-----
St. Joseph—						
American Nat Bank	200,000	230,716	7,882,119	100		
Burnes Nat Bank	200,000	272,233	3,980,382	100		
First National Bank	500,000	455,106	9,664,097	100	N	o
First Trust Co	100,000	155,384	None	100	re	cent
FirstStJosSt'kYdsBk	k 250,000	105,806	3,976,475	s---	sa	les
Tootle-Lacy Nat Bk	200,000	281,854	8,108,223	100		
Empire Trust Co	k 200,000	135,848	2,770,118	100		
Missouri Vall Tr Co	k 129,000	92,085	1,102,610	100		
St. Louis—						
Amer Exch Nat Bank						
Common	107,500	103,866	2,578,986	20	4	6
Preferred	92,500			20	15	-----
Baden Bank	200,000	71,576	2,869,313	100	75	-----
Boatmen's Nat Bk	2,000,000	2,439,753	61,517,914	20	32	33
Bremen Bk & Tr Co	400,000	387,156	5,471,563	100	115	125
Cass Bk & Tr Co	300,000	220,567	6,111,063	100	105	-----
First Nat Bank	10,200,000	8,762,223	260,999,650	17	37	38
Industrial Bk&TrCo	750,000	1,077,001	16,652,077	20	t 73	78
Jefferson Bk & T Co—						
Common	200,000	88,136	3,694,053	100	70	80
Capital notes	100,000			---	------	-----
Jeff-Gravois Bank	578,500	248,731	7,164,764	----	20	-----
Lemay Ferry Bk & Tr						
Common	50,000	75,077	1,522,010	50	35	-----
Preferred	50,000			100	------	a100
Manufacturers Bank						
& Trust Co	600,000	624,021	13,280,528	20	15	17
Manchester Bank	500,000	296,184	6,721,512	100	85	-----
Mutual Bk & Tr Co	500,000	294,388	11,421,284	50	45	-----
No'western Nat Bk	675,000	404,416	7,908,473	20	20	22
Plaza Bank (The)	200,000	156,304	4,161,962	20	21	-----
Sec Nat Bk Savs&Tr	350,000	762,873	11,655,035	25	28	30
Southern Commerc'l						
& Savs Bank	k 418,000	98,778	3,650,966	100	50	-----
South Side Nat Bank	400,000	255,555	5,422,258	20	19	-----

MISSOURI

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nomi Per	nal. share.
St. Louis (Concl.)	$	$	$			
Telegraphers Nat Bk	500,000	219,141	4,213,089	100	120	-----
Tower Gr Bk & TrCo	1,000,000	912,163	15,716,497	20	31	33
United Bk & Tr Co	1,000,000	435,936	9,102,103	100	70	-----
Chippewa Trust Co	p 324,440	r 12,445	3,236,976	20	6	-----
Easton-Taylor Tr Co	k 250,000	41,750	3,727,204	100	85	-----
Lindell Trust Co	400,000	259,950	6,091,305	20	37	-----
Merc Com B & T Co	10,000,000	7,046,751	183,353,276	100	113½	114½
Mercantile-Com-						
merce Nat'l Bank	350,000	366,130	6,566,462	100	n 4⅜	4½
Miss Val Trust Co	6,000,000	3,157,209	107,710,464	25	27	28
Mound City Tr Co	k 241,559	45,398	3,259,235	100	25	-----
North St Louis Tr Co	300,000	318,944	4,412,662	20	27	28
WebsterGroves Tr	100,000	239,618	3,286,363	100	175	-----
Springfield—						
Citizens' Bank	k 290,000	40,435	2,763,796	100	------	-----
Union Nat Bank	k 589,500	482,558	10,643,699	100	------	-----
Southern Missouri Tr	200,000	432,642	2,206,503	100	------	-----

MONTANA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nomi Per	nal. share.
Billings—						
Midland Nat Bank	g 200,000	200,011	4,817,502	g100		
Montana Nat Bank	150,000	195,134	2,834,843	100		
Sec Tr & Savs Bank	100,000	258,260	3,438,291	100		
Butte—					N	o
First National Bank	300,000	901,937	12,970,848	100	re	cent
Miners Nat Bk	100,000	44,221	1,371,258	100	sa	les
Metals Bk & Tr Co	g 600,000	638,215	14,275,631	g---		
Helena—						
First Nat Bk & Tr Co	600,000	304,422	10,039,119	g100		
Union Bk & Tr Co—						
Common	e 250,000	264,125	8,302,996	100		
Preferred	190,000			100		

NEBRASKA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nomi Per	nal. share.
Lincoln—						
Continental NatBk—						
Common	e 350,000	254,438	11,317,771	100	------	-----
Preferred	284,000			100	------	a100
First National Bank	1,000,000	588,427	20,496,644	100	150	165
Nat Bk of Commerce	350,000	1,083,504	11,426,797	100	220	-----
Omaha—						
First Nat Bank	1,500,000	1,348,222	28,535,008	20	39	41
Live Stock Nat Bank	500,000	798,161	13,454,320	100	160	-----
Omaha Nat Bank—						
Common	1,800,000	2,112,312	45,577,555	100	160	165
Preferred	200,000			100	------	-----
Packers' Nat Bank:						
Common	121,000	84,117	2,814,202	100	------	-----
Preferred	79,000			100	------	-----
South Omaha Sav Bk	50,000	53,846	954,697	25	------	-----
Stock Yards Nat Bk						
Common	e 400,000	283,859	7,641,154	100	------	-----
Preferred	170,000			100	------	-----
U S Nat Bank	e1,100,000	1,217,154	26,328,414	100	------	-----

NEVADA

National Banks June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nomi Per	nal. share.
Reno—						
First Nat Bk of Nev	d 600,000	1,516,314	33,565,352	100	------	-----
Security National Bk	100,000	21,461	1,219,469	100	------	-----

NEW HAMPSHIRE

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nomi Per	nal. share.
Manchester—						
Amoskeag Nat Bank	200,000	965,865	6,463,365	100	N	o
Manchester Nat Bk	150,000	615,798	2,958,659	100	re	cent
Merchants Nat Bank	200,000	272,242	4,048,572	100	sa	les
Nashua—						
Indian Head Nat Bk	k 200,000	561,914	6,349,272	100	280	300
Nashua Trust Co	k 400,000	601,408	6,467,711	100	135	150
SecondNat of Nashua	k 600,000	590,559	6,844,624	100	80	-----
Portsmouth—						
First National Bank						
Common	250,000	100,575	3,379,058	100	N	o
Preferred	75,000			100	re	cent
New Hamp Nat Bk	200,000	33,389	1,579,171	100	sa	les

NEW JERSEY

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nomi Per	nal. Share.
Atlantic City—						
Boardwalk Nat Bank	400,000	705,270	7,649,478	100	------	l50
Guarantee Bk&Tr Co	500,000	761,571	6,214,859	10	2¼	3
Equitable Trust Co—						
Common	225,000	c 86,794	1,294,835	100	------	-----
Preferred	1,184,566			10	1.00	-----
Asbury Park—						
AsburyPkNatBk&Tr	k 549,975	333,447	5,822,645	100	70	80
Asbury Park & Ocean						
Grove Bank	300,000	179,524	3,399,048	10	5	7
Seacoast Trust Co	100,000	125,978	935,203	5	3	3½
Bayonne—						
Broadway Nat Bk	k 200,000	43,951	2,213,173	50	------	-----
Bayonne Trust Co	400,000	450,152	10,060,228	100	75	-----

a Retirement price. * Sale price.
b First National Group.
c March 26, 1940.
d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
f Last sale.
g Member First Bank Stock Corp.
i Dec. 30, 1939.
k Preferred stock and common stock or capital debentures outstanding.
l March 26, 1940.
n Price applicable to 100,000 shares of beneficial interest, which in turn represent 3,500 shares of $100 par stock of the Mercantile-Commerce National Bank of St. Louis, Mo., held by the trustees.
o American National Bank of St. Paul affiliate.
p Capital account.
r Reserve.
s Member of the Guardian Detroit Union Group Inc., Detroit, Mich.
t Ex-stock dividend of 33 1-3%.

National Banks June 29 **NEW JERSEY** State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Bridgeton—	$	$	$			
Bridgeton Nat Bank	k 243,100	90,760	2,256,458	100	25	30
Cumberland Nat Bk	k 574,000	279,001	5,153,603	100	50	55
Farm & Mer Nat Bk	k 248,000	133,962	1,766,151	20	8	8½
Camden—						
FirstCamNatB&TCo	d2,150,000	1,038,734	26,101,159	12½	3	4
Merchantville Nat'l Bank & Trust Co	d 220,000	47,603	1,479,640	10	1	3
Camden Trust Co	d2,734,750	1,319,078	36,365,415	3	¾	1½
East Orange—						
Ampere Bank & TrCo	200,000	68,197	3,261,961	33⅓	35	-----
Sav Inv & Trust Co:						
Common	95,600	315,051	18,717,697	1	¼	½
Preferred	769,165			---	1	1¾
Elizabeth—						
Elizabethport BkgCo	d 400,000	38,608	7,501,380	20	2	-----
National State Bank	d1,278,000	228,067	17,289,922	25	12	15
Central Home Tr Co	d 500,000	46,671	4,070,423	----	1	3
Elizabeth Trust Co	d 650,123	99'891	4,489,375	10	------	-----
Union County Tr Co	d1,114,345	401,703	14,082,969	1	4	6
Hoboken—						
Seaboard Trust Co	500,000	o 294,837	2,912,977	10	2½	3½
Jersey City—						
First National Bank	2,225,000	1,501,750	51,751,675	100	62	65
Franklin Nat Bank	d 200,000	n 93,811	3,671,682	37½	3	-----
Hudson Co Nat Bk—						
Common	1,250,000	385,427	35,979,965	25	2½	3½
Preferred	1,500,000			30	------	r30
Bergen Trust Co	100,000	93,196	1,142,829	100	5	10
Commercial Tr N J	3,400,000	3,879,029	69,929,461	25	25	27
North Bergen Tr Co	100,000	30,332	883,192	50	25	35
Trust Co of N J—						
Common	600,000	1,754,152	52,724,540	5	¼	½
Preferred A	4,000,000			4	------	r 5
Long Branch—						
Long Branch Bkg Co	230,000	10,425	2,852,848	50	------	100
Morristown—						
First National Bank	500,000	396,948	7,338,155	25	------	l25
National Iron Bank	d 566,176	466,581	7,297,847	10	------	l10
American Trust Co	d 200,000	37,771	1,658,587	50	------	-----
Morristown Trust Co	600,000	870,707	9,502,850	15	------	l25
Mt. Holly—						
Union Nat Bk&TrCo	200,000	459,514	3,027,401	50	150	-----
Farmers' Trust Co	100,000	123 670	1,543,834	50	87	-----
Newark—						
Bank of Commerce of Newark	150,000	53,446	1,163,719	100	100	-----
Lincoln Nat Bank	600,000	396,348	10,878,200	25	14	-----
Franklin Wash Tr Co	884,000	52,112	7,654,053	8	1¼	2
Mt Prospect Nat Bk	122,837	k ------	1,251,452	45	1½	2½
Nat Newark & Essex Banking Co	3,000,000	1,548,876	51,521,633	100	55	-----
National State Bank	500,000	2,222,920	30,997,919	100	490	-----
Clinton Trust Co	d 526,980	59,030	3,460,812	25	h 14	-----
Columbus Trust Co	301,000	170,085	2,286 582	19	8	10
Federal Trust Co	1,622,500	1,236,331	36,920,841	10	4¾	5¾
Fidelity Un Tr Co	d7,000,000	8,690,570	163,636,544	10	21½	22½
Merch & Newark Tr	2,500,000	1,700,733	19,655,934	25	17½	19½
Union National Bk	d336,300	137,883	3,035,006	50	------	-----
United States Tr Co	600,000	583,880	5,531,346	25	17	19
West Side Trust Co	1,022,425	354,097	11,657,859	25	b 5½	7
New Brunswick						
Nat'l Bank of N J	d 860,000	395,011	11,278,669	25	No	recent
Peoples Nat Bk	300,000	497,957	6,744,987	100	sa	les
New Brunsw TrCo—						
Common	1	157,300	2,289,847	10	------	-----
Preferred	471,273			10	------	r30
North & West Hudson—						
1stNat Bk of Un City	d 289,283	267,904	5,013,366	100	------	-----
Nat Bk of W N Y—						
Common	100,000	33,845	2,413,439	50	30	45
Preferred	42,750			50	------	r50
Hamilton Nat Bank of Weehawken	142,694	n 28,993	1,425,131	100	3	-----
Liberty National Bk Guttenberg	100,000	81,287	1,609,494	20	------	-----
Com-Mer Tr Un City	1,000,000	308,025	13,332,449	10	1½	2½
Gutt'b'g Bk & Tr Co	100,000	163,133	4,359,280	100	175	-----
Weehawken Tr Co	400,000	365,000	8,772,194	10	8	10
Huds Tr Co Un City	d1,995,000	1,151,652	27,626,769	25	1½	2
Passaic—						
Passaic N Bk&Tr Co	d2,000,000	2,699,917	33,733,759	12½	30	32
People's Bk & Tr Co	1,000,000	571,948	6,068,505	a 25	------	-----
Plainfield—						
Plainfield Nat Bank	425,000	162,300	5,369,093	25		
Mid-City Trust Co	d 100,000	64,371	1,241,854	100	No	
Plainfield Trust Co	d1,150,000	619,281	16,331,387	100	re	cent
State Trust Co	d 247,500	70,276	4,227,321	100	sa	les
Paterson—						
First National Bk—						
Common	680,000	631,449	13,918,683	100	55	60
Preferred	520,000			60	------	-----
Haledon Nat Bank	d 97,000	70,446	1,506,392	100	75	100
Nat Un Bk of America	d 290,000	46,266	2,681,737	20	------	12
Paterson Nat Bank	600,000	1,551,906	14,890,969	50	65	70
Second Nat Bank	1,500,000	940,410	17,622,789	50	25	28
Paterson Sav Inst	d2,000,000	1,348,538	27,888,839	25	25	26
Prospect Pk Nat Bk	150,000	497,808	6,680,723	50	160	-----
Citizens Trust Co—						
Common	600,000	122,762	8,746,931	25	------	6
Preferred	594,000			12½	------	r12½
U S Trust Co—						
Common	600,000	550,801	17,559,571	100	18	22
Preferred	750,000			50	------	-----
Trenton—						
Broad St Nat Bank	977,500	705,130	15,257,250	100	40	50
First-Mech Nat Bk	d3,123,000	2,907,619	48,880,624	10	3¾	4¼
Prospect Natl Bank	200,000	55,232	1,259,977	100	8	10
Security Nat Bank	200,000	74,234	1,521,364	100	20	25
Trenton Banking Co	1,500,000	1,192,985	31,867,919	50	47	49
Trenton Trust Co	d1,874,000	612,984	27,303,968	10	1	2
Woodbury—						
Farm & Mechanics' National Bank	100,000	575,455	3,015,946	10	------	-----
First Nat Bk & Tr Co	200,000	445,422	3,291,555	50	60	70
Woodbury Trust Co	100,000	250,029	1,451,758	10	------	-----

National Banks June 29 **NEW YORK** State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Albany—						
Mech & Farmers Bk	250,000	1,446,623	3,893,689	100	650	-----
Nat Com Bk & Tr Co	1,500,000	6,161,735	68,334,643	100	415	430
State Bank of Albany	2,000,000	4,036,350	100,778,358	100	235	245
First Trust Company	d1,970,000	738,927	25,662,738	50	20	22

National Banks June 29 **NEW YORK** State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Auburn—	$	$	$			
Nat Bank of Auburn	400,000	489,970	6,098,535	100	------	-----
Auburn Trust Co	d 675,000	160,033	5,844,909	100	------	-----
Binghamton—						
City National Bank	400,000	1,034,409	9,474,446	100	------	l250
First National Bank	600,000	636,465	10,320,949	100	------	-----
Marine Midl'd Tr Co	i 500,000	577,447	8,195,338	50	† 4⅜	4½
Brooklyn—*State Bank & Trust Co. returns date June 29, 1940. National banks June 29, 1940.*						
Bensonhurst Nat Bk	d 200,000	197,400	3,511,300	50	* 85	100
Citizens Bk of Bklyn	d 240,000	143,800	3,497,300	100	------	-----
Flatbush Nat Bank	d 225,000	83,400	3,469,800	33⅓	------	-----
Lafayette Nat Bank	d 840,000	278,400	9,371,100	100	------	-----
People's Nat Bank	d 550,000	362,400	6,292,200	50	47	-----
Brooklyn Trust Co	8,200,000	6,964,300	120,833,427	100	72½	77½
Kings Co Trust Co	500,000	6,575,191	55,596,767	100	1500	1550
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	3,131,068	52,273,974	10	6½	8
Debentures	2,500,000					
Lincoln-E Side N Bk	d 200,000	154,804	2,286,608	10	8	-----
Mfrs & Trad Tr Co	5,000,000	8,068,790	97,735,236	10	17½	19½
Marine Trust Co	i8,500,000	6,754,763	165,817,381	i 32	† 4⅜	4½
Elmira—						
Chemung Can Tr Co	800,000	2,139,079	11,328,737	20	57	60
Elmira Bk & Tr Co	800,000	1,032,840	16,275,305	16	------	-----
Ithaca—						
First National Bank	d 400,000	172,351	5,075,909	100	------	-----
Tompkins Co Tr Co	d 650,000	531,526	9,839,237	25	60	-----
Jamestown—						
Bank of Jamestown—						
Common	250,000	413,238	12,808,653	5	2½	3
Debentures "A"	242,500			5	------	r20
Debentures "B"	75,000			25	100	102½
The First Nat Bank	200,000	864,053	8,536,401	100	300	350
Nat Chautauq Co Bk	500,000	275,202	4,485,866	20	15	-----
Union Trust Co	400,000	478,043	6,841,659	i50	------	-----
Kingston—						
FirstN Bk of Rondout	200,000	432,181	889,193	100		
Nat'l Ulster County Bank of Kingston	250,000	151,013	1,853,344	10	No re	recent
Rondout Nat Bank	150,000	107,779	1,368,882	100	sa	les
State of N Y Nat Bk	150,000	530,290	4,266,313	100		
Kingston Trust Co	d 525,000	557,575	6,768,987	100		
New York City— *Deposits New York City banks are reported net and are of Sept. 26, 1940. Surplus and profits are of date June29 1940 for National and June 29, 1940, for State banks, a dividend record of banks and trust companies in New York City and Brooklyn may be found in our "Railway" Section, pages 210,211,212 213, 214 and 215.*						
Amalg Bank of N Y	650,000	54,700	s 7,150,700	100	------	-----
Bank of New York	6,000,000	13,940,700	233,371,000	100	310	317
Bk of the Manhat Co	20,000,000	28,662,581	607,205,000	10	14¼	15¾
Bank of Yorktown	1,000,000	833,665	s 7,099,247	66⅔	40	-----
Chase Nat Bank	100,270,000	134090,954	3101907,000	13.55	29¼	31¼
Comm'l Nat Bk & Tr	7,000,000	8,639,467	117,996,000	100	162	168
Fifth Ave Bank	500,000	4,115,360	61,779,000	100	x650	690
First National Bank	10,000,000	109530,449	679,326,000	100	1705	1745
Grace Nat Bk of N.Y	1,500,000	2,221,858	s41,507,100	100	------	-----
Merchants Bk of N.Y	400,000	316,400	s 6,369,800	100	120	130
Nat Bronx Bank	d 745,000	346,000	s 10,547,400	50	40	45
National City Bank	77,500,000	79,491,200	2659884,000	12½	23½	25
NatSafety Bk& Tr Co	d1,014,300	1,156,915	s18,551,161	12½	10½	12½
Penn Exchange Bank	d475,000	328,146	s 3,293,582	10	10	12
Public Nat Bk&TrCo	7,000,000	10,067,706	140,592,000	17½	27¼	28¾
Schroder Bkg Corp	5,000,000	3,157,073	s22,578,605	----	------	-----
Sterling Nat B & T	1,500,000	2,631,369	s29,489,285	25	25	27
Trust co. returns date, June 29, 1940.						
Bk of Athens Tr Co	500,000	210,400	4,366,200	100	------	-----
Banco di Nap Tr Co	1,300,000	883,200	14,556,900	50	------	-----
B'k of Montreal Tr Co	1,000,000	643,000	290,300	----	------	-----
Bankers Trust Co	25,000,000	81,778,226	1221357,668	10	49	51
Bronx County Tr Co	d2,642,500	214,476	23,217,923	35	15	19
Brown Bros Harriman & Co	2,000,000	11,244,955	112,416,710	----	------	-----
Cent Han Bk&Tr Co	21,000,000	73,285,329	1238311,827	20	92	95
Chemical Bk & Tr Co	20,000,000	57,240,097	798,533,723	10	42½	44½
City Bank Farmers' Trust Co	10,000,000	14,929,296	138,874,832	20	------	-----
Clinton Trust Co	d 700,000	338,603	8,612,342	50	30	35
Colonial Trust Co	1,000,000	472,709	14,014,643	25	------	-----
Continental Bk&Tr	4,000,000	4,863,005	63,105,448	10	12¾	14¼
Corn Ex Bk & Tr Co	15,000,000	21,021,300	340,469,500	20	48½	49½
Corporation Trust Co	500,000	408,600	25,000	100	------	-----
Empire Trust Co	3,500,000	3,238,833	68,407,236	50	40	43
Equitable Trust Co	500,000	332,400	1,700	25	------	-----
Federation Bk&TrCo	825,000	1,412,968	11,426,269	10	------	-----
Fulton Trust Co	2,000,000	2,875,165	25,307,965	100	x190	210
Fiduciary Trust Co	1,000,000	2,386,481	22,200,435	100	------	-----
Guaranty Trust Co	90,000,000	185639,400	2302794,073	100	266	271
Hellenic Bk & Tr Co	1,000,000	389,898	4,513,656	100	------	-----
Irving Trust Co	50,000,000	53,309,986	764,888,385	10	10½	11½
J P Morgan & Co Inc	20,000,000	20,000,000	650,499,912	----	------	-----
Schroder Trust Co	1,000,000	1,783,468	20,339,540	100	------	-----
Lawyers Tr Co	2,000,000	1,937,512	36,516,002	25	26½	29½
Mfrs Trust Co:						
Common	32,998,440	44844465	792,181,954	20	33¼	35¼
Convertible pref	8,749,520			20	x 52	54
Marine Midl Tr Co	5,000,000	9,447,981	122,352,982	i 10	† 4⅜	4½
New York Trust Co	12,500,000	28,000,839	471,698,086	25	101	104
Pan American Tr Co	600,000	174,379	5,172,812	25	------	-----
Savings Banks Tr Co	d29,997,000	6,140,900	219,301,900	200	------	-----
Title Guar & Tr Co—						
Common	6,000,000	3,492,745	18,117,711	12	2½	3½
Debenture notes	6,501,482			---		
Trade Bank & Tr Co	d 700,000	582,847	8,938,825	10	15	-----
Trust Co of Nor Am	d 700,000	306,800	8,192,000	100	------	-----
Underwriters Tr Co	1,000,000	1,160,045	16,452,737	100	80	90
U S Trust Co of N Y	2,000,000	28,847,065	110,626,821	100	1475	1525
Jamaica, L. I.—						
Jamaica Nat Bank	d 409,200	------	3,926,000	----	------	-----

* Sale price.

† Quotation for the Marine Midland Corp.; none available for trust co.

a Only outstanding stock of People's Bank & Trust Co. of Passaic, N. J. is $1 par pref. stock of the Realty & Security Co.

b Includes security stock. *c* Oct. 2, 1939.

d Common and preferred stock or capital debentures outstanding.

e March 29, 1939. *f* Reserves.

h Preference B stock.

i Controlled by Marine Midland Corp.

k Dec. 31, 1938. *l* Last sale.

n Dec. 30, 1939. *o* March 26, 1940.

r Preferred stock retirement price.

s June 29, 1940.

NEW YORK

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Rochester—	$	$	$		Nomi Per	nal. share.
Lincoln-Alliance Bk&Tr						
Common	2,800,000	2,208,859	80,980,347	20	26	29
4% Conv. Preferred	2,000,000			50	49	52
Central Trust Co—						
Common	400,000	899,137	17,610,697	10	8½	10½
Capital notes	750,000			10	------	-----
Genesee Vall Tr Co	e2,150,000	559,570	17,800,907	25	6½	8½
Roch Trust & S D Co	1,000,000	2,809,917	32,983,903	20	60	70
Security Trust Co—						
Common	300,000	2,530,057	35,733,372	100	700	900
Capital notes	200,000			---	------	-----
Union Trust Co:						
Common	3,000,000	1,148,977	46,986,570	i30	------	-----
Capital notes	800,000			---		
Schenectady—						
Mohawk Nat Bank—						
Common	200,000	281,631	6,430,843	10	------	-----
Preferred	253,590			10	------	g10
Union National Bank	400,000	353,614	7,445,592	100	------	-----
Citizens Trust Co—	300,000	531,021	7,676,572	100	------	-----
Schenectady Tr Co	750,000	1,498,402	15,808,039	100	------	200
Syracuse—						
Lincoln Nat B & T Co	1,200,000	962,248	23,040,751	20	30	34
Merch Nat B & T Co	750,000	710,034	10,965,288	20	29	33
First Trust & Dep Co						
Common	e3,987,948	1,467,624	47,345,779	3	1	3
Syracuse Trust Co						
Common	1,000,000	1,147,164	28,538,576	10	7	11
Capital notes	1,400,000			---		
Troy—						
Manufactur Nat Bk	e1,400,000	1,502,639	21,947,577	i 25	------	-----
National City Bank	600,000	959,847	12,499,894	25	25	30
Union Nat Bank	e 600,000	220,917	6,561,491	16⅔	4	5
Troy Trust Co	e 295,500	200,924	4,327,997	50	12	17
Utica—						
FirstBank & TrustCo	a1,000,000	k2026 520	29,942,566	2½	------	-----
Preferred	2,500,000			10	------	g60
Oneida Nat Bk & Tr						
Common	600,000	670,312	10,685,792	20	------	-----
Preferred	135,000			25	------	-----
Watertown—						
Jefferson Co Nat Bk	e 396,000	103,516	5,061,437	20		
Watertown Nat Bk—						
Common	210,000	195,798	4,223,558	35	N	o
Preferred	99,600			40	re	cent
Northern N Y Tr Co					sa	les
Common	500,000	619,381	10,440,423	i25		
Capital notes	160,000			---		
Westchester Co—						
Bronxville—						
Gramatan Nat Bk & Tr Co	200,000	108,896	3,679,840	20	8	12
Bronxville Tr Co	e 350,000	251,051	4,446,106	100	125	150
Mount Vernon—						
First National Bank	e 600,000	731,771	11,980,387	100	90	110
Fleetwood Bk (The)	e 267,500	154,659	3,261,962	100	22	27
Mt. Vernon Tr Co	e1,050,000	970,939	6,339,544	2	1	1½
New Rochelle—						
Central Nat Bank	e 115,000	112,405	2,186,976	1	¾	1¾
First Nat Bank	300,000	383,181	4,684,622	20	28	31
Huguenot Tr Co	e 329,200	75,842	1,511,235	10	½	1½
New Rochelle Tr	e1,600,000	695,245	14,452,719	20	9	14
Ossining—						
First Nat & Tr Co	200,000	229,587	1,730,910	20	------	-----
Ossining Trust Co	e 350,000	107,779	2,543,470	100	50	70
Peekskill—						
Peekskill N B & T Co						
Common	170,000	49,087	1,602,723	50	------	-----
Preferred	30,000			50	------	-----
Westches Co Nat:						
Common	100,000	485,000	4,768,805	50	------	-----
Preferred	500,000			10	8	12
Port Chester—						
1st Nat Bk & Tr Co	c 392,210	43,433	5,383,483	15	3	6
Mutual Trust Co	e 176,250	f 66,498	2,736,144	10	1	3
Rye—						
Rye National Bank	e 500,000	49,551	5,370,805	8	------	-----
Rye Trust Co	e 190,000	121,794	2,064,118	50	8	12
Tarrytown—						
Tarrytown N Bk & Tr	200,000	81,015	2,196,928	100	60	65
White Plains—						
Citizens Bank	e 788,000	118,960	8,005,456	100	10	15
Peoples N B & T Co:						
Common	200,000	198,876	5,405,901	25	19	24
Preferred	150,000			25	------	-----
County Trust Co	750,000	1,710,389	18,068,600	20	25	30
Yonkers—						
Central Nat Bank	350,000	666,138	5,729,163	10	18	22
First National Bank in Yonkers	300,000	903,835	9,995,059	10	17	21
Yonkers Nat Bank & Trust Co—						
Common	150,000	331,994	8,458,786	10	h----	-----
Preferred	400,000			20	------	-----

NORTH CAROLINA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Asheville—					Nomi Per	nal. share.
First Nat Bk & Tr	200,000	k 225,000	4,000,000	20	------	-----
Charlotte—						
Commercial Nat Bk	500,000	k 530,799	13,849,513	100	215	-----
Union Nat Bank	300,000	759,029	7,582,624	100	300	-----
American Trust Co	1,200,000	2,982,863	74,838,318	100	300	305
Durham—						
Citizens' Nat Bank	e 150,000	81,927	1,586,615	100	72	78
Fidelity Bank	e 500,000	1,187,014	14,378,213	25	71	74
Depositors Nat'l Bk	200,000	188,257	2,283,534	20	25	27
Durham Bk & Tr Co	300,000	454,853	6,830,178	100	100	-----
Home Savings Bank	100,000	119,792	2,090,954	25	40	45
Mech & Farmers Bk	e 210,000	54,981	1,105,471	25	25	30
Greensboro—						
Guilford Nat Bank—	200,000	297,299	5,286,346	10	------	-----
Security Nat Bank—	800,000	512,557	15,087,392	10	16	17
Raleigh—						
First Citizens Bk&Tr	se 750,000	1,830,631	19,275,976	25	71	74
Wilmington						
People's Sav Bk & Tr	e 100,000	185,178	3,136,052	25	30	35
Wilm Sav & Tr Co	300,000	789,504	6,859,343	10	30	35
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	1,445,276	18,207,278	100	250	275
Preferred	100,000			160	------	g160
Nat Bk of Wilson	100,000	245,826	2,466,205	25	------	-----
Winston-Salem—						
City National Bank	200,000	105,150	2,240,910	10	11	13
First National Bank	200 000	132,721	4,142,192	10	15	17
Wachovia Bk & Tr	e4,275,000	3,455,505	104,541,524	100	153	158

NORTH DAKOTA

National Banks June 29 — National Banks June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fargo—	$	$	$		Nom. Per	prices share.
Dakota Nat Bank	e 175,000	172,623	2,481,201	100		
Fargo National Bk	50,000	137,217	1,913,498	100	N	o
First Nat Bk & Tr Co	e 500,000	210,381	7,052,935	100	re	cent
Merch Nat Bk&TrCo	n 150,000	212,266	3,674,958	n 25	sa	les

OHIO

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Akron—					Nomi Per	nal. share
Dime Savings Bk Co						
Common	200,000	448,500	18,610,775	100		
Capital notes	480,000				N	o
First-Central Tr. Co.	e1,050,000	1,462,692	30,796,583	5	re	cent
Goodyear State Bk	100,000	123,048	4,652,219	100	sa	les
Firestone Pk Tr&S B	600,000	741,472	16,083,449	100		
Canton—						
Dime Savings Bank	300,000	328,401	2,693,772	60	------	-----
First National Bank	e 980 000	1,304,562	18,916,716	100	------	145
First Tr & Sav Bk	e 415,825	219,465	4,371,087	50	------	-----
Geo. D. Harter Bank	500,000	877,015	11,838,815	100	------	-----
Cincinnati—						
Atlas Nat Bank	400,000	1,446,726	10,054,476	100	270	300
Cinn Bk & Tr Co	e 200,000	265,004	3,139,183	100	80	90
Columbia Bk & S Co	e 183,350	161,916	2,022,674	10	8	11
First National Bank	6,000 000	7,992,606	92,335,703	100	138	142
Guardian Bk & S Co	250,000	292,316	1,500,800	100	135	145
Norwood-Hyde Park Bk & Tr Co	e 500,000	229,330	5,830,716	100	90	100
Lincoln Nat Bank	500 000	1,428,222	11,418,306	100	225	240
Northside Bk & Tr Co	150,000	257,435	2,380,331	50	60	-----
People's Bk & Sv Co	e 525,000	380,150	3,420,688	100	------	-----
Prov S Bk & Tr Co.	1,800,000	3,703,771	49,192,204	10	28	30
Second Nat Bank	1,000,000	1,167,513	19,216,433	100	150	160
So Ohio S Bk & Tr Co	500,000	671,143	8,611,418	100	125	-----
Western Bk & Tr Co	e1,650,000	377,615	11,344,401	10	4	5
Central Trust Co	5,000,000	2,507,120	77,109,399	100	85	88
Fifth-Third-Un Trust	e6,600,000	4,200,000	115,985,830	100	88	91
Cleveland—						
Amer Sav's Bank	e 300,000	407,789	5,407,898	100	230	-----
Central Nat Bank—						
Common	5,000,000	1,402,139	142,656,783	20	7½	8¾
Preferred	7,520,000			16	------	g24
Clev Sav & Loan Co	250,000	588,451	2,613,022	100	40	-----
Equity Sav & L'n Co	400,000	779,841	7,532,265	100	70	-----
Lorain Street Bank	e 477,000	148,013	5,670,721	60	------	-----
National City Bank	9,000,000	5,601,005	183,135,210	20	25¼	27¼
North Amer Bk Co	e 180,000	57,709	848,716	100	------	-----
The Bank of Cleve	100,000	84,873	1,486,872	----	------	-----
Cleveland Trust Co						
Common	13,800,000	5,926,120	381,908,754	100	73	80
Capital notes	13,300,000					
Union Bk of Comm	4,000 000	3,065,575	35,537,181	100	75	-----
Union Sav & L Co	900,000	295,368	3,183,433	100	12	18
Columbus—						
Brunson Bk & Tr Co	250,000	k 31,914	3,212,608	100	------	110
City Nat Bk & Tr Co	1,600,000	2,074,735	33,092,563	10	20½	22½
Columbus Saving Bk	100,000	167,807	1,891,424	100	------	-----
Fifth Ave Sav Bk Co	b 200,000	168,494	2,832,546	100	------	-----
Huntington Nat Bk	e3,000,000	2,653,653	59,498,811	100	160	175
Market Exch Bk Co.	200,000	2?2,336	3,870,228	100	60	72
Northern Sav Bk	100,000	116,767	1,722,091	100	190	220
Ohio National Bk	b4,000,000	3,522,486	78,456,379	b 20	------	-----
Dayton—						
Merch N B & T Co—						
Common	200,000	395,177	8,291,278	100	97	-----
Preferred	205,000			---	------	-----
Third N B & Tr Co	740,000	824,323	18,401,258	25	29	-----
Winters N B & Tr Co						
Common	1,500,000	885,036	40,405,826	100	96	-----
Preferred	750,000			60	------	-----
Toledo—					†	†
Commerce-Guard Bk	1,000,000	955,340	19,442,964	33⅓	32	35
Spitzer-R T & S Bk.	300,000	442,231	3,063,259	50	------	-----
Ohio Citizens Tr Co.	e 600 000	875,195	14,960,711	20	37	40
Toledo Trust Co.	5,000,000	3,100,960	103,648,869	50	53	55
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	666,752	14,428,073	50	9¾	-----
Capital notes	1,200,000			---	------	-----
Mahoning Nat Bank	e1,563,000	643,608	14,673,228	25	10	-----
Union Nat Bank	1,250,000	2,032,805	22,160,128	100	130	150
Ctfs of Ben Own Tr Fund C-2	------	------	------	----	23	-----
City Tr & Sav Bk—						
Common	510,000	280,073	7,203,039	25	------	5
Capital notes	1,212,500					

OKLAHOMA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Guthrie—					Nomi Per	nal. share.
First National Bank	100,000	225,878	2,497,903	100		
First State Bank	75,000	127,000	1,300,000	100		
McAlester—					N	o
Nat Bk of McAlester	100,000	301,442	2,872,116	25	re	cent
First Nat Bk of McA	100,000	316,097	2,236,234	100	sa	les
Muskogee—						
Citizens National Bk	100,000	203,651	3,126,170	100	100	150
Commercial Nat Bk	300,000	470,308	3,621,670	100	200	250
First Nat Bk & Tr Co	400,000	434,693	4,976,304	100	125	150
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	386,555	6,622,167	100	150	200
First Nat Bk & Tr Co	5,000,000	4,073,215	57,573,043	10	21	24
Fidelity Nat Bank	500,000	277,843	6,739,117	50	50	75
Liberty Nat Bank	e1,200,000	1,099,491	21,584,930	100	180	210
Oklahoma Nat Bank	100,000	53,334	1,652,242	100	100	125
Tradesmen's Nat Bk	500,000	499,826	15,533,875	100	150	200
Stock Yards Bank	60,000	25,528	1,186,432	100	100	125
Tulsa—						
First Nat Bk & Tr Co	2,000,000	3,262,034	55,775,625	20	28	30
Fourth Nat Bank—						
Common	125,000	379,006	6,773,353	20	40	-----
Preferred	175,000			20	------	-----
Nat Bk of Com'erce	e 350,000	92,013	5,025,718	20	15	20
Nat Bank of Tulsa—						
Common	2,700,000	3,624,222	66,102,411	10	26	31
Preferred	600,000			20	------	-----
West Tulsa State Bk	25,000	k 16,313	393,429	100	110	-----

a Merger of the First Citizens Bank & Trust Co. of Utica, N. Y., with the newly created First Bank & Trust Co. that city became effective on Sept. 16, 1940 under the latter's title.

† Toledo banks on a price range basis

b Member of the BancOhio Corp. *c* Capital account.

d Feb. 29, 1940. *f* Dec. 30, 1939.

e Common and preferred stock or debentures outstanding.

g Retirement price. *h* In liquidation.

i Controlled by Marine Midland Corp. *k* March 26, 1940.

n Member First Bank Stock Corp.

r Reserves. *s* Branch of Smithfield, N. C.

OREGON

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per	share.
Eugene—						
First National Bank	200,000	472,146	9,046,460	100	------	-----
Portland—						
First National Bank	3,000,000	6,934,956	117,908,762	100	140	145
Portland Tr & Sav Bk	300,000	475,203	5,353,164	100	44	46
United States Nat Bk	4,500,000	6,298,741	150,565,209	20	36	37

PENNSYLVANIA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per	share.
Allentown—						
Allentown Nat Bank	1,000,000	1,879,341	14,604,703	100	135	145
Merchants Nat'l Bk	1,000,000	2,090,578	9,501,338	25	35	38
Second Nat Bank	450,000	1,356,991	5,941,275	10	19	22
Lehigh Vall Trust Co	500,000	1,025,113	7,701,774	100	90	105
Altoona—						
First Nat Bank—						
Common	150,000	337,091	7,036,073	100	100	105
Preferred	287,900			100	------	-----
Altoona Trust Co—						
Common	250,000	490,033	4,877,441	10	12	13
Preferred	263,390			10	------	-----
Central Trust Co	249,300	300,210	3,225,636	100	95	100
Erie—						
Bank of Erie	200,000	169,778	1,234,457	10	------	-----
First National Bank	d1,085,000	852,238	15,546,480	100	------	-----
Lawrence Park N Bk	50,000	51,693	868,545	100	------	-----
Marine Nat Bank	d1,264,000	351,192	7,557,879	66⅔	------	-----
Nat Bk & Trust Co	300,000	306,477	4,481,217	15	------	-----
Security-Peoples Tr—						
Common	300,000	347,006	16,227,022	50	------	-----
Preferred	721,850			50	------	a50
Union Bank (The)	d 200,000	101,839	1,797,033	50	------	-----
Harrisburg—						
Allison-East End Tr	396,510	157,726	2,966,879	10	4	5
Capital Bk & Tr Co	300,000	483,100	5,248,972	10	12½	14
Harrisburg Nat Bank	300,000	844,013	7,426,610	25	78	-----
Central Trust Co	400,000	943,732	4,996,235	50	67	-----
Citizens Trust Co	125,000	32,511	1,208,094	50	10	12
Dauphin Dep Tr Co	400,000	1,425,960	15,838,844	10	37	41
Harrisburg Trust Co	400,000	1,448,035	19,289,434	25	68	-----
Market St Trust Co	225,000	84,567	1,350,547	50	15½	17
Lancaster—						
Conestoga Nat Bk	400,000	960,588	11,106,143	20	57	60
Fulton Nat Bank	600,000	1,572,557	11,530,138	20	47	60
Lancaster Co Nat Bk	d 575,000	749,743	9,249,767	50	103	-----
Farmers' Bk&Tr Co						
Common	300,000	518,938	6,858,272	10	13	14
Preferred	71,940			10	---	-----
Northern Bk & Tr Co	300,000	257,575	1,645,527	10	4½	5
Philadelphia—						
Central-Penn Nat Bk	3,040,000	7,248,840	69,141,558	10	29	30
City National Bank	d1,100,700	297,456	10,005,017	50	14	15
Corn Exch Nat Bank & Trust Co	4,550,000	9,832,846	127,139,027	20	38¼	39¼
Erie National Bank	d 440,000	148,749	5,204,415	60	47	48
First National Bank	r3,11[illegible]	6,865,996	110,911,496	100	285	292
Kensington Nat Bk	d1,129,766	362,796	10,724,359	50	22	23½
Market St Nat Bk	1,000,000	4,378,090	40,024,790	100	303	312
NatBkofGer & Tr Co	400,000	2,530,015	15,064,083	10	44½	45½
Nat'l Bk of Olney—						
Common	108,000	76,741	2,428,397	10	4½	5½
Preferred	92,000			10	----	-----
North Broad Nat'l Bk	250,000	227,474	2,457,824	10	3¼	4¼
Northeast Nat Bank	200,000	285,859	4,296,474	50	66	71
Northw'n Nat Bk—						
Common	302,500	c 160,228	3,427,593	25	11½	13
Preferred	197,500			25	----	a25
Philadelphia Nat Bk	14,000,000	29,247,146	605,087,949	20	99½	101
Roosevelt Bank	d 261,818	e 121,967	2,355,000	50	25	-----
Second Nat Bank—						
Common	500,000	629,223	7,442,075	10	3½	4½
Preferred	650,000			10	------	-----
South Phila Nat Bk—						
Common	200,000	195,522	3,673,939	20	10½	12½
Preferred	85,000			30	------	-----
Tioga Nat Bk & TrCo	d 400,336	102,260	2,549,003	25	4	5½
Tradesmen's National Bank & Trust Co	3,300,000	5,022,400	51,358,880	100	112	116
Wyoming Bk & Tr	d 300,000	112,968	3,291,641	37½	9	11
Broad Street Trust	400,000	531,193	2,754,873	20	6½	8
Chestnut Hill T & Tr	250,000	c 100,294	1,672,953	50	12	14
Citizens & So B & Tr	125,000	13,813	680,320	100	9	11
Fidelity-Phila Tr Co	6,700,000	14,860,233	128,450,921	100	200	208
Finance Co of Pa	2,320,000	9,113,612	1,136,826	100	137	142
Frankford Trust Co	500,000	1,770,667	11,865,349	10	35	36
Germantown Tr Co	1,400,000	2,219,793	21,563,803	10	6½	7½
Girard Trust Co	4,000,000	10,398,996	123,551,406	10	51¼	52¼
Industrial Trust Co	d1,132,250	c 947,459	11,966,499	10	2½	3
Land Title Bk & TCo						
Common	1,875,000	2,267,458	33,899,976	25	24½	26
Preferred	6,500,000			100	------	-----
Liberty Title & Tr Co	1,000,000	1,312,875	11,862,994	50	29	31
Mitten Bk & Tr Co	1,500,000	645,263	6,827,120	50	14	18
Ninth Bank & Tr Co	d2,200,000	664,558	19,678,114	10	2¼	3
Northern Trust Co	500,000	3,166,218	14,239,638	100	495	510
Nor Phila Trust Co	500,000	1,378,114	8,187,803	50	75	78
Penn Co for Insur on Lives & Grant Ann	8,400,000	17,497,830	270,731,385	10	29	30
Penn W'h'g & S D Co	750,000	1,203,381	604,029	100	35	38
Provident Trust	3,200,000	12,356,830	56,061,683	100	261	267
Real Est Tr Co	1,500,000	2,516,003	10,728,940	50	17	28½
Security Bk & Tr Co	300,000	362,706	4,097,809	10	4½	5½
Sonsitaly Bk & Tr Co	125,000	43,622	1,083,639	50	20	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	239,448	3,182,722	50	37	-----
Arsenal Bank	100,000	267,185	1,456,068	50	22	-----
Bank of Ohio Valley	200,000	104,143	789,707	10	1½	-----
Braddock Nat Bank	500,000	971,225	11,350,593	100	90	-----
Dollar Savings Bank	b ----	5,553,750	56,857,219	(b)	------	-----
Farmers Deposit Nat	6,000,000	11,477,438	109,904,620	100	170	-----
First National Bank	6,000,000	7,128,695	117,892,451	100	155	165
First Nat Bank & Tr Co of East Pitts	300,000	454,241	6,259,156	100	175	-----
Forbes National Bk	500,000	602,528	9,390,851	100	90	-----
Fourteenth St Bank	d 282,750	475,353	3,252,959	25	5	-----
Freehold Bank	200,000	c 994,283	1,235,058	50	------	-----
Haselwood Bk (The	200,000	238,481	1,580,396	10	5	-----
Hill Top Bank	200,000	475,731	2,558,066	50	60	-----
Homewood Bank at Pittsburgh	100,000	74,852	1,687,301	50	20	50
Iron & Glass Del Sav	200,000	353,860	4,344,422	100	105	-----
Keystone Nat Bk—						
Common	300,000	316,522	5,179,105	50	51	-----
Preferred	75,000			50	------	a50

PENNSYLVANIA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per	share.
Pittsburgh Concluded						
Mellon Nat Bank	7,500,000	40,344,784	387,736,019	100	------	-----
Nat Bank of America						
Common	141,625	103,638	1,881,974	25	17	23
Preferred	95,000			25	------	a25
Nor Side Deposit Bk	200,000	178,410	1,942,958	40	16	-----
Pitt National Bank	700,000	784,063	11,781,402	50	63	73
Polithania State Bk	200,000	123,435	1,119,210	50	25	-----
Sheraden Bank	50,000	174,575	1,412,800	50	------	-----
St Clair Deposit Bk	200,000	166,329	1,679,598	----	5	-----
Union National Bank	3,000,000	4,209,241	40,355,357	100	114	-----
Union Savings Bank	1,000,000	6,105,595	36,299,505	100	------	-----
Western S & D Bank	d 490,000	513,779	4,077,461	50	30	36
Allegheny Trust Co	700,000	851,688	5,535,905	100	60	-----
Colonial Trust Co	d3,563,200	2,392,700	32,960,086	100	60	75
Com'wealth Trust Co	1,500,000	2,777,672	21,603,931	100	59	-----
Dormont S & T Co	125,000	130,192	2,813,555	50	45	-----
Fidelity Trust Co	2,000,000	11,559,580	27,695,935	25	80	-----
Manchester Savings Bank & Trust Co	250,000	400,022	2,615,000	50	25	-----
People's-Pittsburgh Tr Co	6,000,000	11,662,981	103,312,308	20	25¾	26¾
Potter Title & Tr Co	d 875,000	409,989	7,647,041	5	5	8
Provident Trust Co	150,000	270,218	2,208,478	100	80	-----
South Hills Trust Co	125,000	433,715	1,842,019	100	90	-----
Union Trust Co	1,500,000	100346 112	299,027,060	100	5500	5800
Washington Tr Co	500,000	1,365,829	6,289,490	50	105	-----
West End Bank	200,000	193,991	1,878,486	10	5	-----
William Penn Tr Co	d 175,000	144,851	2,176,369	50	30	-----
Workingman's Savgs Bank & Trust Co	400,000	1,143,959	10,017,720	50	75	100
Reading—						
Union National Bank	1,000,000	690,188	7,420,932	10	* 6	-----
Berks Co Trust Co	1,800,000	1,473,601	21,844,789	5	* 7	-----
City Bank & Tr Co	300,000	544,564	4,315,293	10	* 11	-----
Reading Trust Co	1,170,300	2,353,934	18,245,007	10	* 17½	-----
Scranton—						
E Scranton State Bk	200,000	206,098	1,383,144	25	25	27
First National Bank	4,050,000	5,664,038	60,943,413	18	21½	23
Green Ridge Bank	200,000	167,208	1,638,171	50	59	63
North Scrant Bk & Tr	300,000	g 326,680	3,242,754	15	20	22
Providence Bank	d 300,000	64,446	919,626	50	------	8
Scranton Nat Bk—						
Common	200,000	204,531	2,900,236	50	30	35
Preferred	50,000			75	------	-----
South Side Bk & Tr	400,000	814,914	4,916,283	25	35	37
Third Nat B & T Co	1,000,000	1,010,670	17,554,731	25	37	41
West Side Bank	250,000	583,948	2,901,939	25	58	62
Penna Trust Co—						
Common	150,000	188,090	1,963,697	25	½	1¼
Preferred	178,375			25	------	-----
Wilkes-Barre—						
First National Bank	750,000	1,158,789	9,090,552	100	115	118
Hanover National Bk	200,000	159,236	1,534,805	40	50	52
Miners Nat Bank	2,500,000	5,547,819	23,665,296	50	72	75
Second Nat Bank	1,000,000	2,288,785	15,661,103	100	180	190
W-B Dep & Sav Bk	500,000	316,031	4,427,626	25	14½	15½
Wyoming Nat Bank	500,000	726,297	7,642,504	50	48	50
Williamsport—						
First National Bank	250,000	226,582	2,596,313	10	7½	10
Williamsport N Bk	350,000	372,550	4,968,483	20	25	30
West Branch Bk & Tr	225,000	421,855	5,616,579	10	16	20
York—						
Cent Nat Bk & Tr Co						
Common	250,000	214,242	2,392,859	10	7	8
Preferred	190,000			5	------	-----
Drov & Mech N Bk	150,000	373,339	3,343,815	10	20	21
Eastern Nat Bank	100,000	39,729	803,125	100	100	-----
First National Bank	500,000	679,603	8,502,394	10	15	16
Indus N B West Y K	125,000	192,101	1,801,578	10	15	17
Western Nat Bank	225,000	518,502	5,962,607	100	188	195
York Co Nat Bank	300,000	953,440	6,492,016	20	57	59
York N Bk & Tr Co	500,000	567,242	5,872,535	25	36	38
Guardian Trust Co	500,000	776,340	4,779,927	25	54½	57
York Trust Co	750,000	1,413,385	8,166,740	10	17	18

RHODE ISLAND

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Newport—						
Aquidneck Nat Bank						
Common	400,000	374,839	6,142,356	25	30	-----
Preferred	175,000			25	------	a25
Newport Nat Bank	120,000	81,974	632,984	60	60	-----
Newport Trust Co	300,000	469,979	2,809,909	100	150	-----
Providence—						
Blackstone Can Nat	500,000	1,040,440	5,947,450	25	76	81
Columbus Nat Bank:						
Common	111,435	100,522	2,001,239	10	10	12
Preferred	88,565			10	------	a10
High St Bk & Tr Co	120,000	271,884	1,762,544	50	120	-----
Mechanics Nat Bank						
Common	367,500	256,568	5,106,875	25	17	21
Preferred	132,500			25	------	-----
NatBank of Com&Tr	850,000	848,434	7,975,942	50	70	76
Phenix Nat Bank	450,000	909,013	4,685,112	50	118	123
Providence Nat Bank	1,500,000	2,459,720	14,280,277	100	280	-----
Industrial Trust Co	4,000,000	10,714,847	119,592,610	100	158	167
Lincoln Trust Co	125,000	c 217,908	1,946,783	25	33	-----
Rhode I Hos Nat Bk	2,500,000	3,124,273	59,312,254	k100	------	-----
Rhode Isld Hos TrCo	5,000,000	12,022,925	41,908,320	1000	2200	2400
Union Trust Co	1,000,000	1,404,244	24,930,048	100	135	145
Woonsocket—						
Woonsocket Trust Co	d 440,000	317,552	3,761,434	100	------	l100

SOUTH DAKOTA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per	share.
Sioux Falls—						
First Nat'l Bk & Tr	d 385,000	262,603	6,057,269	100		
Nat'l Bank of So Dak	250,000	252,205	3,955,691	p100	N	o
Northw't Sec Nat Bk	d 800,000	263,200	10,686,369	f100	re	cent
Union Savings Bank	150,000	54,453	1,417,642	100	sa	les

* Sale price.
a Preferred stock retirement price.
b A mutual savings bank
c March 26, 1940.
d Common and preferred stock or debentures outstanding.
e Dec. 31, 1938.
f Member of Northwest Bancorporation.
g Oct. 2, 1939. i Dec. 30, 1939.
k Stock all owned by Rhode Island Hospital Trust Co.
l Last sale o New stock.
p Affiliate of the First Bank Stock Corp.

SOUTH CAROLINA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—	$	$	$		Nomi Per	nal. share.
Citiz. & Sou Nat'l Bk	1,000,000	736,111	21,619,007	g100	10	11
Carolina Sav Bank	200,000	325,539	6,424,008	100	100	125
Merch & Miners Bk	50,000	44,708	568,363	100	110	125
South Caro Nat Bk—						
Common	1,320,000	1,121,317	39,224,595	100	14	16
Preferred	880,000			100	100	-----
Columbia—						
First Nat Bk of Col	200,000	167,096	5,473,862	10	10½	11
Lower Main St Bank	35,000	288,411	1,642,094	25	------	-----
Greenville—						
First National Bank	250,000	605,015	6,419,750	20	60	62½
Peoples Nat Bank	200,000	591,387	4,855,315	10	31½	35
Spartanburg—						
Com'l Nat Bank	200,000	78,354	2,950,106	20	------	25

TENNESSEE

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Chattanooga—					Nomi Per	nal. share.
Amer Tr & Bkg Co	750,000	1,240,981	13,162,174	100	260	275
Commercial Nat Bk:						
Common	425,000	515,515	10,023,524	100	155	170
Preferred	225,000			100	------	-----
Hamilton Nat Bank	i2,500,000	1,811,050	47,373,105	100	155	165
Knoxville—						
Bank of Knoxville	50,000	71,103	1,805,996	100	170	175
Comm'l Bk & Tr Co	i 200,000	151,793	3,558,854	6.25	9½	10
Hamilton National Bk	i 900,000	1,764,082	26,645,424	100	250	260
Park National Bank	1,000,000	679,766	14,181,258	10	14½	15½
Memphis—						
Comm & Indust Bk	100,000	66,303	1,003,525	100	105	110
First National Bank	1,200,000	2,561,608	54,162,987	100	285	290
Nat Bk of Commerce	1,000,000	2,337,696	31,037,363	100	275	285
State Savings Bank	50,000	95,171	1,414,372	100	205	220
Union Planters' Nat'l Bank & Trust Co	3,500,000	5,405,117	77,419,099	10	26½	27½
Nashville—						
American Nat Bank						
Common	3,000,000	1,624,673	63,200,630	10	13	13½
Preferred	3,150,000			100	100	-----
Broadway Nat Bank	300,000	595,553	5,571,761	20	65	70
Commerce-Union Bk	1,000,000	982,180	24,141,424	10	19	20
Nashville Trust Co—						
Common	500,000	600,007	9,687,594	100	(b)	
Preferred	1,133,300			100	105	110
Third National Bank	1,000,000	1,651,751	30,565,765	100	235	245

TEXAS

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Austin—					Nomi Per	nal. share.
American Nat Bank	300,000	569,070	14,325,816	100	------	-----
Austin Nat Bank	i 570,750	872,840	20,430,471	100	------	-----
Capital Nat Bank—						
Capital stock	125,000	174,039	4,169,889	100	------	-----
Preferred stock	75,000			100	------	e100
Beaumont—						
American Nat Bank	400,000	707,985	12,327,109	100	N	o
First National Bank	400,000	978,469	14,097,798	100	rec	ent
Secur St Bk & Trust	i 200,000	76,140	2,515,791	100	sa	les
Dallas—						
Dallas Nat Bank	1,000,000	961,321	20,015,063	20	40	42
First National Bank	5,000,000	10,071,054	130,844,948	20	x46½	-----
Hillcrest State Bank	100,000	114,235	2,520,400	100	------	-----
Liberty State Bank	250,000	292,052	7,398,859	20	60	62
Mercantile Nat Bk—						
Common	1,650,000	1,748,694	38,631,364	20	35	37
Preferred	350,000			20	------	-----
Republic Nat Bank	4,000,000	4,713,214	90,295,749	20	x45½	47½
Nat Bank of Comm	150,000	432,495	7,536,530	100	215	-----
Oak Cliff Bk & Tr Co	200,000	117,335	2,909,944	20	40	45
Texas Bank & Tr Co:						
Common	125,000	103,096	2,769,299	20	30	33
Capital notes	40,000			---		
El Paso—						
El Paso Nat Bank	300,000	655,787	12,347,582	100	------	-----
State National Bank	300,000	1,668,501	21,805,069	100	------	l500
Fort Worth—						
Continental Nat Bk	750,000	463,818	17,793,854	60	66	70
First National Bank	1,500,000	1,304,903	42,494,751	20	46½	50
Ft Worth Nat Bank:						
Common	2,000,000	2,361,056	48,572,021	20	48½	50
Preferred	500,000			20	------	-----
Fraternal Bk & Tr Co	15,420	s 9,532	390,249	10	------	-----
Union Bank & Tr Co	i 210,000	73,455	1,172,507	100	100	125
Galveston—						
City National Bank	200,000	490,168	15,464,214	100		
First National Bank	200,000	450,996	5,127,185	100	N	o
Hutchings-Sealy National Bank	750,000	440,423	11,772,690	100	re sa	cent les
U S National Bank	500,000	865,677	12,405,948	50		
Houston—						
Citizens State Bank	i 250,000	340,167	7,297,139	100	180	-----
City National Bank:						
Common	500,000	601,377	20,038,737	20	43	47
Preferred	100,000			20	------	-----
First Nat Bank—						
Common	3,000,000	2,030,409	59,331,603	100	190	-----
Preferred	1,450,000			100	------	e100
Houston Nat Bk— o						
Common	632,500	281,223	13,476,576	100	75	85
Preferred	367,500			125	------	-----
Second Nat'l Bank	1,000,000	2,102,286	34,232,995	100	270	280
Nat Bank of Comm	i2,500,000	4,703,811	56,281,481	100	340	360
State National Bank	700,000	430,310	10,502,919	100	185	-----
Union National Bank	1,000,000	1,400,000	35,445,929	100	225	235
South Texas Commercial Nat Bank	1,500,000	2,167,818	49,709,005	100	290	300
Fidelity Trust Co	200,000	d 234,824	75,160	100	------	-----
Guardian Trust Co	600,000	1,001,417	8,513,417	100	145	155
Houston Land & Tr	i1,300,000	509,059	6,106,014	100	80	85
San Jacinto Nat Bk—						
Common	365,000	133,005	9,415,181	100	77	85
Preferred	285,000			100		
Port Arthur—						
First National Bank	100,000	583,352	6,083,739	100	------	625
Merchants Nat'l Bk	200,000	354,477	4,379,099	100	------	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	964,756	18,717,310	100	158	168
Preferred	819,400			100	------	-----
Bexar Co Nat Bank—						
Common	200,000	148,513	3,056,466	50	43	48
Preferred	75,000			50	------	e50
Frost National Bank	1,200,000	1,401,846	39,349,811	100	210	240

TEXAS

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
San Antonio (Concl.)	$	$	$		Nomi Per	nal. share.
Groos Nat Bank—						
Common	350,000	138,032	5,570,534	100	97	102
Preferred	100,000			100	------	e100
Nat Bank of Comm	i1,084,000	1,214,651	27,468,977	100	220	260
National Bank of Fort Sam Houston	100,000	104,308	2,234,886	100	185	-----
San Antonio Nat Bk	i 400,000	92,557	3,909,640	100	------	50
South Texas Nat Bk—						
Common	300,000	424,884	4,411,147	100	†-----	-----
Waco—						
Citizens' Nat Bank	250,000	370,775	8,734,990	100	200	225
First National Bank	500,000	578,582	10,783,145	50	88	100
National City Bank	100,000	99,203	1,012,482	100	------	80

UTAH

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Ogden—					Nomi Per	nal. share.
Commercial Sec Bk	i 475,000	189,500	6,796,765	100	------	-----
First Security Bk NA	i 950,000	1,516,923	19,600,134	100	------	-----
Salt Lake City—						
Contl Nat Bk&Tr Co	i 900,000	491,784	13,535,642	100	62½	72½
First Security Corp. of Ogden	i3,100,000	5,846,826	71,771,458	10	20½	21¾
First National Bank	i 750,000	1,266,307	19,190,257	100	210	220
Utah State Nat Bank	i 750,000	867,595	15,140,415	100	165	175
Zion's Sav Bk & Tr	1,000,000	1,195,028	14,764,924	100	197	207
Utah Sav & Trust Co	300,000	271,522	3,511,759	100	130	140
Walker Bk & Tr Co:						
Common	1,500,000	1,029,253	30,474,346	100	112½	120
Capital notes	150,000			---	------	-----

VERMONT

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Barre—					Nomi Per	nal. share.
Granite S B & Tr Co	110,000	606,869	3,992,338	100	------	-----
People's Nat Bank	200,000	275,667	2,984,032	100	85	100
Quarry S Bk & Tr Co	204,500	173,915	2,049,748	100	------	-----
Burlington—						
Chittenden Co Trust	i 491,500	613,311	6,793,306	100		
Howard Nat Bk & Tr Co	600,000	527,420	7,039,290	100	N	o
Merchants Nat Bank	150,000	83,927	969,097	40	re	cent
Burlington Trust Co	i1,085,961	423,615	3,296,539	100	sa	les
Montpelier—						
Capital S B & Tr Co	i 407,500	t 26,224	2,515,257	100	------	-----
First National Bank:						
Common	150,000	222,416	3,015,268	100	------	-----
Preferred	169,800			100	------	-----
Montpelier Nat Bank	100,000	117,406	2,430,801	20	25	30
Montp'r S B & Tr Co	i 516,201	224,306	1,390,729	100	------	-----
Rutland—						
Clement Nat Bank—	150,000	300,965	2,882,491	10		
Killington Nat Bank	100,000	141,428	1,128,963	100	N	o
Rutland Co Nat Bk:					re	cent
Common	100,000	s 173,447	2,959,185	100	sa	les
Preferred	125,000			100		
Rutland Trust Co	i 157,500	162,924	2,245,280	100		

VIRGINIA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Lynchburg—					Nomi Per	nal. share.
First National Bank	1,000,000	619,902	8,242,510	100	-----	l150
Lynchburg Nat Bank & Trust Co	600,000	514,727	4,673,571	60	------	l141
People's Nat Bank	500,000	414,506	4,359,637	100	-----	l160
Depositors Industrial Loan Bank	107,000	94,260	271,793	5	------	l 7¾
Com'l Tr & Savs Bk:	100,000	105,013	662,326	5	------	l10¼
Lynchburg Tr & S B.	300,000	477,837	3,103,443	100	------	l355
Norfolk—						
Merch & Planters Bk	250,000	563,204	3,678,691	100	240	250
Nat Bk of Commerce	2,500,000	964,090	36,505,354	100	123	124
Seaboard Citz N Bk	1,500,000	1,018,404	19,262,103	25	38	38¾
Southn Bk of Norfolk	150,000	146,432	2,799,650	10	15½	16
Petersburg—						
Citizens Nat Bank	200,000	192,444	2,724,260	10	10	10½
Petersb Sav & AmTr	i 276,000	103,367	2,924,353	10	7½	-----
Portsmouth—						
American Nat Bank	i 490,000	249,446	6,306,631	50	N	o
Citizens Trust Co	250,000	93,019	1,316,373	100	re	cent
Merch & Farmers Bk	i 430,000	213,557	2,910,929	100	sa	les
Richmond—						
Bank of Comm & Tr	600,000	1,105,269	10,478,983	20	37	42½
Central National Bk	1,000,000	1,269,257	24,349,937	20	32	36
Consol Bk & Tr Co	80,000	k 66,095	802,526	10	------	-----
First & Mer Nat Bk	3,000,000	3,731,088	78,985,705	20	47	50
Mech & Mer Bank	200,000	153,675	2,430,363	20	32	35
State-Plant Bk & Tr:						
Common	1,250,000	1,384,099	58,279,562	12½	17	19
Preferred	1,550,000			100	------	-----
Sav Bank & Tr Co	200,000	506,857	3,829,840	25	72½	-----
Southern Bk & Tr Co	200,000	s 262,836	5,073,537	15	27	30
Virginia Trust Co	i 900,000	895,774	6,702,316	50	70	-----
Roanoke—						
Colonial-Amer Nat B	500,000	451,709	5,988,217	50	------	70
First Nat Exch Bank	1,000,000	1,786,025	28,393,428	100	------	250
Mountain Trust Bk	800,000	404,474	5,413,527	100	------	100

WASHINGTON

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Seattle—					Nomi Per	nal. share.
Seattle—First Nat Bk	8,000,000	7,032,274	183,096,694	a 20	33½	34¼
Nat Bk of Commerce	c2,500,000	4,002,882	88,144,345	f 25	------	-----
Pacific Nat Bank	2,500,000	1,582,014	28,524,693	100	158	163
Peoples N B of Wash	1,500,000	942,613	30,602,796	20	r 29	31
Sumitomo B of Seattle	200,000	118,014	2,770,528	100	------	-----
University Nat Bank	400,000	253,451	6,042,318	20	------	-----
Seattle Tr & Savs Bk	550,000	567,369	8,980,797	50	58	61

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

a Member of First National Corp.

b Member of First Security Corp.

c The National Bank of Commerce of Seattle, Wash., effective Aug. 9, 1940 absorbed The First National Bank of Kennewick, Wash.

d Dec. 30, 1939. *e* Preferred stock retirement price

f Member of Marine Bancorporation.

g Affiliated with the Citizens' & Southern National Bank of Atlanta, Ga.

h Represents quotation for First Security Corp. of Odgen, Utah, class A stock.

i Common and preferred stock outstanding. *k* March 29, 1939.

o Controlled by the Joseph F. Meyer interests. *r* Member Peoples Corp.

s March 26, 1940. *t* Reserves. *x* Ex-dividend.

WASHINGTON

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Spokane—	$	$	$		Nomi Per	nal. share.
First Nat Bk in Spok	a 500,000	177,182	6,876,123	100	45	-----
Old N. B & Un T Co.—						
Common	750,000	684,735	24,189,471	100	t-----	-----
Preferred	743,800			100	------	-----
Old National Corp—						
Class A	245,008	------	------	No	.70	.85
Class B (voting)	50,000			No	1.25	-----
Washington Trust Co	200,000	884,694	8,579,817	100	------	-----
Tacoma—						
Nat Bank of Wash	a1,375,000	1,066,945	23,304,392	100	125	140
Puget Sound Nat Bk	a 730,000	280,690	8,742,471	25	18½	20

WEST VIRGINIA

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—					Nomi Per	nal. share.
Charleston Nat Bk	1,062,500	1,526,180	24,800,256	25		
KanawhaBkg&Tr Co	500,000	455,227	6,093,171	100	N	o
Kanawha Valley Bk	1,000,000	1,369,363	25,440,067	100	re	cent
Nat Bank of Comm	200,000	134,237	4,006,916	100	sa	les
Central Trust Co	500,000	331,222	s 1,166,976	100		
Huntington—						
First Hunt'g Nat Bk	1,000,000	1,491,200	17,916,300	12½	19	-----
Twentieth St Bank	a 105,950	57,757	1,246,335	50	50	65
Wheeling—						
Center Wheeling Sav	a 150,000	70,565	1,119,185	100	------	80
Half Dollar Trust & Sav Bank	a 412,605	86,440	2,202,533	25	------	l21½
Nat Bank of W Va	500,000	750,533	5,378,306	100	------	l106
Nat Exchange Bank	f 500,000	684,167	5,704,835	100	------	l125
So Side Bk & Tr Co	100,000	120,726	1,158,789	100	------	l103
Security Trust Co	300,000	819,619	5,713,193	100	------	l300
Wheeling Dollar Savs & Trust Co	1,800,000	2,939,392	21,544,302	100	150	158

WISCONSIN

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
La Crosse—					Nom Per	inal. share.
Batavian Nat Bank	500,000	299,860	5,088,132	20	18½	20
Exchange State Bank	a 175,000	90,030	1,245,457	100	N	o
Nat Bk of La Crosse	400,000	380,037	6,124,257	e100	re	cent
State Bk of La Crosse	100,000	183,240	3,128,448	100	sa	les
Milwaukee—						
Amer State Bank	200,000	168,364	2,975,740	20	24	27
City Bank & Tr Co	a 305,000	175,097	3,794,241	100	48	55
First Wisc Nat'l Bk—						
Common	7,500,000	7,467,087	250,399,401	†	------	-----
Preferred	7,500,000			---	------	-----
Home Savings Bank	a350,000	193,293	2,630,406	20	16	18
Kilbourn State Bk	a 150,000	58,289	1,913,004	20	------	-----
Lincoln State Bank:						
Common	50,000	c 60,426	1,554,120	100	------	-----
Income debentures	225,000					
Marine Nat Exch Bk	2,200,000	2,315,872	43,537,020	20	39	42
Marshall & Ilsley Bk	a2,925,000	2,155,603	50,111,310	20	20½	23
Mitchell St State Bk	a 596,000	26,512	2,655,103	20	------	-----
Northern Bank	a 200,000	115,119	1,878,531	20	------	-----
Park Savings Bank	a 539,500	140,249	2,012,384	100	------	-----
State Bank of Milw	a 550,000	87,063	2,488,680	20	5	6

WISCONSIN

National Banks June 29 — State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Milwaukee (*Concl.*)	$	$	$		Nomi Per	nal. share.
TeutoniaAveStateBk	a 392,300	104,396	2,606,192	20	8	10
West Side Bank	400,000	880,825	4,798,747	100	160	200
Wisconsin State Bk	300,000	375,278	4,903,617	20	34	37
First Wisc Trust Co	1,000,000	786,087	5,884,330	100	------	-----

WYOMING

National Banks June 29

Cheyenne—					Per	share
American Nat Bank	250,000	423,916	6,042,950	100	------	-----
Stock Growers N Bk	300,000	298,311	8,599,451	100	------	-----

Canadian Bank Statements

Returns are all of July 31, 1940. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	255,391,611	100	------	280

ONTARIO

Toronto—					Per	cent.
Bank of Toronto	6,000,000	9,000,000	136,565,063	100	212	-----
Can Bank of Comm	30,000,000	20,000,000	547,160,999	100	150	155
Dominion Bank	7,000,000	7,000,000	118,644,358	100	180	187
Imperial Bank of Can	7,000,000	8,000,000	138,411,588	100	185	187

QUEBEC

Montreal—					Per	cent.
Bank of Montreal	36,000,000	39,000,000	752,094,521	100	188	190
Banque Canadienne	7,000,000	5,000,000	125,106,871	100	139	-----
BarclaysBk (Canada)	1,500,000	750,000	15,785,338	100	------	-----
Provincial Bk of Can	4,000,000	1,000,000	44,031,159	100	102	105
Royal Bk of Canada	35,000,000	20,000,000	781,868,760	100	160	165

† Wisconsin Bankshares Corp. no par stock. * Sale price.
a Common and preferred stock debentures outstanding.
c March 26, 1940. d Oct. 2, 1939.
e Member of the Northwest Bancorporation.
f Member First National Corp.
s Trust funds.
t All stock held by Old National Corp.

Securities Called for Redemption

The following tabulation indicates alphabetically Corporation bonds and stocks which are being prepaid in their entirety.

BONDS

Ashland Home Telephone Co. 4½% series A due 1961, Nov. 20 at 105.
Beaver Valley Water Co. 1st lien & ref. 5% due 1960, Nov. 1 at 103.
California Cooperative Creamery Co.—
  Debenture 6½% due 1943, Oct. 1 at 102.
  1st 6%, due 1948, Oct. 1 at 102½.
California Dairies, Inc., sinking fund deb. 6½% due 1942, Oct. 15 at 101.
Carolina Clinchfield & Ohio Ry. 6% due 1952, Dec. 15 at 106.
Consumers Water Co. 1st coll. 6% series A due 1946, Oct. 1 at 102.
  Debenture 5½% series A due 1970, Oct. 1 at 102.
Dow Chemical Co. 3% debentures due 1951, Oct. 14 at 102½.
Gulf Public Service Co. 1st s. f. 6% series A due 1945, April 1, 1941, at 102.
Houston Natural Gas Corp. 1st coll. 6% due 1943, Dec. 1 at 105.
Houston Gulf Gas Co. sinking fund deb. 6½% due 1943, Oct. 1 at 101.
  1st mtge. & coll 6% series A, due 1943, Oct. 1 at 101.
Kelsey-Hayes Wheel Co. conv. deb. 6% due 1948, Oct. 7 at 100.
Inland Telephone Co. 1st lien 6% series A due 1948, Oct. 1 at 102.
Iowa Electric Light & Power Co.—
  4¼% series D, due 1955, Oct. 28 at 105.
  4% series E, due 1955, Dec. 1 at 104.
Iowa Southern Utilities Co.—
  1st & ref. 5½% (series of 1935) due 1950, Nov. 2 at 105.
  1st & ref. 5½% (series of 1925) due 1950, Jan. 1, 1941, at 102⅓.
Liquid Carbonic Corp., conv. deb. 4% due 1947, Oct. 10 at 104.
Miller & Lux 1st at 6% due 1945, Oct. 1 at 102½.

BONDS (*Concluded*)

New Haven Water Co. 4½% series B due 1970, Oct. 1 at 105.
North American Light & Power Co. deb. 5½% due 1956, Oct. 2, at 102.
Northwestern P. S. Co. 1st mtge. 5% ser. A due 1957, Jan. 1, 1941 at 100.
Quincy Market Cold St'ge & Whse. Co. 5½% due 1946, Nov. 1 at 102.
Richmond Term. Ry. Co. 1st guar. 5% due 1952, Jan. 1, 1941 at 100.
Riordan Pulp & Paper, Ltd., 6% due 1942, Dec. 31 at 105.
Rumford Falls Power Co. gen. mtge. 4½% due 1948, Oct. 1 at 100½.
  1st s. f. 4% due 1945, Oct. 1 at 100½.
St. Paul Union Stock Yards 5% due 1946, Oct. 1 at 103.
San Antonio Public Service Co.—
  4% serial notes due 1942 to 1943, Oct. 30 at 104.
  4% serial notes due 1944, Oct. 30 at 102.
  4% serial notes due 1945, Oct. 30 at 101.
  4% serial notes due 1946 to 1948, Oct. 30 at 100½.
Tide Water Assoc. Oil sinking fund deb. 3½% due 1952, Oct. 21 at 105.
U. S. Printing & Lithographing Co. deb. 6% due 1950, Oct. 1 at 100.
Wadsworth Bldg. 6% due 1953, Oct. 1 at 101.
Western Dairy Products s. f. deb. 6½% due 1941, Oct. 15 at 101.
Western Massachusetts Cos. 3¼% due 1946, Oct. 17 at 101¼.
Woodward Iron Co. 2d mtge. 5% due 1962, Dec. 2 at 100.

STOCKS

Diamond Shoe Corp. 6½% preferred ($100 par), Oct. 1 at $111.64.
United Biscuit Co. of America 7% preferred, Nov. 13 at 110.

DAILY RATES OF FOREIGN EXCHANGE

	France Franc		Switzerland Franc		Portugal Escudo
	Checks	Cables	Checks	Cables	Cables
Sept. 1			SUNDAY		
Sept. 2			HOLIDAY		
Sept. 3			22.76 a22.79	22.76½a22.80	3.85a3.90
Sept. 4			22.76½a22.79	22.77 a22.80	3.86a3.95
Sept. 5			22.76 a22.79	22.76½a.79½	3.87a3.95
Sept. 6			22.65 a22.79	22.66 a22.80	3.92a3.95
Sept. 7			22.70 a22.74	22.70½a22.75	3.95a3.96
Sept. 8			SUNDAY		
Sept. 9			22.75 a22.78	22.75½a.78½	3.93a4.00
Sept. 10			22.76a22.78½	22.76½a22.79	3.98a4.01
Sept. 11	No rates	No rates	22.75½a.78½	22.76 a22.79	3.97a4.02
Sept. 12	available	available	22.76½a.78½	22.77 a22.79	3.98a4.01
Sept. 13			22.76a22.78½	22.76½a22.79	3.98a4.01
Sept. 14			22.76a22.78½	22.76½a22.79	3.98a4.02
Sept. 15			SUNDAY		
Sept. 16			22.76½a.78½	22.77 a22.79	3.99a4.02
Sept. 17			22.76a22.78½	22.76¼a22.79	3.99a4.02
Sept. 18			22.77a22.78½	22.77½a22.79	3.99a4.02
Sept. 19			22.77a22.78½	22.77½a22.79	3.99a4.02
Sept. 20			22.77½a.78½	22.78 a22.79	3.99a4.02
Sept. 21			22.77a22.80½	22.77½a22.81	3.99a4.02
Sept. 22			SUNDAY		
Sept. 23			22.80 a22.83	22.80½a22.84	3.99a4.02
Sept. 24			22.80 a22.84	22.80½a22.85	3.99a4.02
Sept. 25			22.82 a22.84	22.82½a22.85	3.98½a4.02
Sept. 26			22.82 a22.85	22.82½a.85½	3.99a4.02
Sept. 27			22.87½a22.90	22.88 a22.90	3.99a4.02
Sept. 28			22.89 a22.92	22.89½a.92½	4.00a4.02
Sept. 29			SUNDAY		
Sept. 30			22.89 a22.96	22.89½a22.97	3.99a4.02

	Canada Dollar	Argentina Peso		Colombia Peso
	Checks	Checks	Cables	Checks
Sept. 1		SUNDAY		
Sept. 2		HOLIDAY		
Sept. 3	12¾a12⅝% disc't		29.77	56.97a56.98½
Sept. 4	12½a12⅜% disc't		29.77	56.97a56.98½
Sept. 5	12 7/16a12¼% disc't		29.77	56.97a56.98½
Sept. 6	12⅜a12 1/16% disc't		29.77	56.97a56.98½
Sept. 7	12⅜a12⅛% disc't		29.77	56.97a56.98½
Sept. 8		SUNDAY		
Sept. 9	13 a12⅝% disc't		29.77	56.97a56.98½
Sept. 10	13⅝a13¼% disc't		29.77	56.97a56.98½
Sept. 11	14⅛a13⅝% disc't	No rates	29.77	56.97a56.98½
Sept. 12	14¼% disc't	available	29.77	56.97a56.98½
Sept. 13	15¾a14¼% disc't		29.77	56.97a56.98½
Sept. 14	17½a16% disc't		29.77	56.97a56.98½
Sept. 15		SUNDAY		
Sept. 16	17¼a16⅞% disc't		29.77	56.97a56.98½
Sept. 17	17 a16⅝% disc't		29.77	56.97a56.98½
Sept. 18	17 a16⅜% disc't		29.77	56.97a56.98½
Sept. 19	16⅜a15 11/16% disc't		29.77	56.97a56.98½
Sept. 20	16¼a15¾% disc't		29.77	56.97a56.98½
Sept. 21	16¼a16% disc't		29.77	56.97a56.98½
Sept. 22		SUNDAY		
Sept. 23	16⅛a15¾% disc't		29.77	56.97a56.98½
Sept. 24	15⅞a14¾% disc't		29.77	56.97a56.98½
Sept. 25	15⅛a14⅛% disc't		29.77	56.97a56.98½
Sept. 26	14¼a13½% disc't		29.77	56.97a56.98½
Sept. 27	13¾a12⅞% disc't		29.77	56.97a56.98½
Sept. 28	13 1/16a12 1/16% disc't		29.77	56.97a56.98½
Sept. 29		SUNDAY		
Sept. 30	14 a13% disc't		29.77	56.97a56.98½

	Germany Reichsmark		Sweden Krona		Hungary Pengo
	Checks	Cables	Checks	Cables	Cables
Sept. 1			SUNDAY		
Sept. 2			HOLIDAY		
Sept. 3		39.92 a40.05	23.81½a23.87	23.82 a23.88	19.37 a19.50
Sept. 4		39.90 a40.00	23.81 a23.86	23.81½a23.87	19.37 a19.50
Sept. 5		39.90 a40.05	23.80 a23.85	23.80½a23.86	19.37 a19.50
Sept. 6		39.90 a40.05	23.80 a23.85	23.80½a23.86	19.37 a19.50
Sept. 7		39.91 a40.00	23.80½a23.85	23.81 a23.86	19.37 a19.50
Sept. 8			SUNDAY		
Sept. 9		39.90 a40.00	23.80 a23.85	23.80½a23.86	19.37 a19.50
Sept. 10		39.98 a40.00	23.80½a23.85	23.81 a23.86	19.37 a19.50
Sept. 11	No rates	39.92 a40.00	23.81½a23.85	23.82 a23.86	19.37 a19.50
Sept. 12	available	39.92 a40.00	23.82½a23.85	23.83 a23.86	19.37 a19.50
Sept. 13		39.92 a40.00	23.81½a23.86	23.82 a23.87	19.37 a19.50
Sept. 14		39.94 a40.05	23.81½a23.85	23.82 a23.86	19.37 a19.50
Sept. 15			SUNDAY		
Sept. 16		39.94 a40.00	23.81½a23.85	23.82 a23.86	19.36½a19.50
Sept. 17		39.94 a40.05	23.80 a23.84	23.80½a23.85	19.36½a19.50
Sept. 18		39.92½a40.00	23.81 a23.85	23.81½a23.86	19.36½a19.50
Sept. 19		39.93 a40.00	23.81 a23.85	23.81½a23.86	19.36½a19.50
Sept. 20		39.94 a40.00	23.81½a23.85	23.82 a23.86	19.36½a19.50
Sept. 21		39.93 a40.00	23.81½a23.85	23.82 a23.86	19.36½a19.50
Sept. 22			SUNDAY		
Sept. 23		39.94 a40.00	23.80½a23.85	23.81 a23.86	19.36½a19.50
Sept. 24		39.94 a40.00	23.79½a23.84	23.80 a23.85	19.36½a19.50
Sept. 25		39.94 a40.00	23.79½a23.84	23.80 a23.85	19.36½a19.50
Sept. 26		39.94 a40.00	23.79½a23.84	23.80 a23.85	19.36½a19.50
Sept. 27		39.94 a40.05	23.80½a23.85	23.81 a23.86	19.36½a19.50
Sept. 28		39.95 a40.00	23.80 a23.85	23.80½a23.86	19.36½a19.50
Sept. 29			SUNDAY		
Sept. 30		39.94 a40.00	23.79 a23.85	23.79½a23.86	19.36½a19.50

	Brazil Milreis		Chile Peso	Bolivia Boliviano	Ecuador Sucre
	Checks	Cables	Cables	Checks	Checks
Sept. 1			SUNDAY		
Sept. 2			HOLIDAY		
Sept. 3		5.01a5.15	5.17	3.00	5.70
Sept. 4		5.01a5.15	5.17	3 00	5 70
Sept. 5		5.01a5.15	5.17	3.00	5.70
Sept. 6		5.01a5.15	5.17	3.00	5.70
Sept. 7		5.01a5.15	5.71	3.00	5.70
Sept. 8			SUNDAY		
Sept. 9		5.01a5.15	5.17	3.0	5.70
Sept. 10		5.01a5.15	5.17	3.00	5.70
Sept. 11	No rates	5.01a5.15	5.17	3.00	5.70
Sept. 12	available	5.01a5.15	5.17	3.00	5.70
Sept. 13		5.01a5.15	5.17	3.00	5.70
Sept. 14		5.00a5.15	5.17	3.00	5.70
Sept. 15			SUNDAY		
Sept. 16		5.01a5.15	5.17	3.00	5.70
Sept. 17		5.01a5.15	5.17	3.00	5.70
Sept. 18		5.01a5.15	5.17	3.00	5.70
Sept. 19		5.01½a5.15	5.17	3.00	5.70
Sept. 20		5.01a5.15	5.17	3.00	5.70
Sept. 21		4.98½a5.15	5.17	3.00	5.70
Sept. 22			SUNDAY		
Sept. 23		5.01a5.15	5.17	3.00	5.70
Sept. 24		5.02a5.15	5.17	3.00	5.70
Sept. 25		5.01a5.15	5.17	3.00	5.70
Sept. 26		5.01a5.15	5.17	3.00	5.70
Sept. 27		5.02a5.15	5.17	3.00	5.70
Sept. 28		5.00a5.15	5.17	3.00	5.70
Sept. 29			SUNDAY		
Sept. 30		5.02a5.15	5.17	3.00	5.70

	Spain Peseta		Italy Lira		Finland Markka
	Checks	Cables	Checks	Cables	Cables
Sept. 1			SUNDAY		
Sept. 2			HOLIDAY		
Sept. 3		9.13a9.25		5.03a5.07	1.97a2.05
Sept. 4		9.13a9.25		5.03a5.07	1.97a2.05
Sept. 5		9.13a9.25		5.03a5.07	1.97a2.05
Sept. 6		9.13a9.25		5.03a5.07	1.97a2.05
Sept. 7		9.13a9.25		5.03½a5.07	1.95a2.05
Sept. 8			SUNDAY		
Sept. 9		9.13a9.25		5.03½a5.07	1.97a2.05
Sept. 10		9.13a9.25		5.03½a5.07	1.95a2.05
Sept. 11	No rates	9.13a9.25	No rates	5.03¾a5.07	1.95a2.05
Sept. 12	available	9.13a9.25	available	5.03a5.07	1.95a2.05
Sept. 13		9.13a9.25		5.04a5.07	1.95a2.05
Sept. 14		9.13a9.25		5.03a5.07	1.95a2.05
Sept. 15			SUNDAY		
Sept. 16		9.13a9.25		5.03a5.07	1.97½a2.05
Sept. 17		9.13a9.25		5.03a5.07	1.97½a2.05
Sept. 18		9.13a9.25		5.03¾a5.07	1.96a2.05
Sept. 19		9.13a9.25		5.04a5.07	1.96a2.05
Sept. 20		9.13a9.25		5.04a5.07	1.96a2.05
Sept. 21		9.13a9.25		5.04½a5.07	1.96a2.05
Sept. 22			SUNDAY		
Sept. 23		9.13a9.25		5.04½a5.07	1.95½a2.05
Sept. 24		9.13a9.25		5.04a5.07	1.96a2.05
Sept. 25		9.13a9.25		5.04a5.07	1.95½a2.05
Sept. 26		9.13a9.25		5.04a5.07	1.95½a2.05
Sept. 27		9.13a9.25		5.04a5.07	1.97½a2.05
Sept. 28		9.13a9.25		5.04a5.07	1.97½a2.05
Sept. 29			SUNDAY		
Sept. 30		9.13a9.25		5.04a5.07	1.97½a2.05

	Uruguay Peso	Venezuela Bolivar	Peru Sol	Japan Yen	Hongkong Dollar
	Cables	Cables	Cables	Cables	Cables
Sept. 1			SUNDAY		
Sept. 2			HOLIDAY		
Sept. 3	65.83	28.00a31.75	16.00	23.43a23.50	22.25a22.56
Sept. 4	65.83	28.00a31.75	16.00	22.42½a23.50	22.31a22.62
Sept. 5	65.83	28.00a31.75	16.00	23.43a23.50	22.51a22.87
Sept. 6	65.83	28.00a31.75	16.00	23.43a23.50	22.67a23.02
Sept. 7	65.83	28.00a31.75	16.00	23.43a23.50	22.84a23.05
Sept. 8			SUNDAY		
Sept. 9	65.83	28.00a31.75	16.00	23.43a23.50	22.81a23.12
Sept. 10	65.83	28.00a31.75	16.00	23.43a23.50	22.79½a23.05
Sept. 11	65.83	28.00a31.75	16.00	23.43a23.50	22.69a22.87
Sept. 12	65.83	28.00a31.75	16.00	23.43a23.50	22.47a22.75
Sept. 13	65.83	28.00a31.75	16.00	23.43a23.50	22.38a22.62
Sept. 14	65.83	28.00a31.75	16.00	23.43a23.50	22.29a22.50
Sept. 15			SUNDAY		
Sept. 16	65.83	28.00a31.75	16.00	23.44a23.50	22.28a22.50
Sept. 17	65.83	28.00a31.75	16.00	23.44a23.50	22.26a22.56
Sept. 18	65.83	28.00a31.75	16.00	23.44a23.50	22.32½a22.62
Sept. 19	65.83	27.75a31.75	16.00	23.44a23.50	22.49a22.68
Sept. 20	65.83	27.75a31.75	16.00	23.44a23.50	22.43a22.69
Sept. 21	65.83	27.75a31.75	16.00	23.44a23.50	22.48a22.75
Sept. 22			SUNDAY		
Sept. 23	65.83	27.50a31.75	16.00	23.44a23.50	22.74½a23.05
Sept. 24	65.83	27.50a31.75	16.00	23.44a23.50	22.72a23.00
Sept. 25	65.83	27.50a31.75	16.00	23.44a23.50	22.66½a22 15/16
Sept. 26	65.83	27.50a31.75	16.00	23.44a23.50	22.71a22 15/16
Sept. 27	65.83	27.50a31.75	16.00	23.44a23.50	22.94½a23.25
Sept. 28	65.83	27.50a31.75	16.00	23.44a23.50	23.09½a23.50
Sept. 29			SUNDAY		
Sept. 30	65.83	27.50a31.75	16.00	23.44a23.50	23.81 a24.12

	Rumania Leu	Bulgaria Lev	Yugoslavia Dinar	Greece Drachma	
	Cables	Cables	Cables	Checks	Cables
Sept. 1			SUNDAY		
Sept. 2			HOLIDAY		
Sept. 3	.50a.55	1.00	2.24⅝a2.35	.65¾a.71¾	.66a.72
Sept. 4	.50a.55	1.00	2.24⅝a2.35	.65¾a.71¾	.66a.72
Sept. 5	.50a.55	1.00	2.24⅝a2.35	.65¾a.71¾	.66a.72
Sept. 6	.50a.55	1.00	2.24⅝a2.35	.65¾a.71¾	.66a.72
Sept. 7	.50a.55	1.00	2.24⅝a2.35	.65¾a.71¾	.66a.72
Sept. 8			SUNDAY		
Sept. 9	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 10	.50a.55	1.00	2.24⅝a2.35	.66¼a.69¾	.66½a.70
Sept. 11	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 12	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 13	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 14	.50a.55	1.00	2.24⅝a2.35	.65½a.69¾	.66a.70
Sept. 15			SUNDAY		
Sept. 16	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 17	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 18	.50a.55	1.00	2.24⅝a2.35	.66¼a.69¾	.66½a.70
Sept. 19	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 20	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 21	.50a.55	1.00	2.24⅝a2.35	.65⅝a.69¾	.65⅝a.70
Sept. 22			SUNDAY		
Sept. 23	.50a.55	1.00	2.24⅝a2.35	.66¼a.69¾	.66½a.70
Sept. 24	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 25	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 26	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 27	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70
Sept. 28	.50a.55	1.00	2.25½a2.35	.65¾a.69¾	.66a.70
Sept. 29			SUNDAY		
Sept. 30	.50a.55	1.00	2.24⅝a2.35	.65¾a.69¾	.66a.70

	Shanghai Yuan Dollar	Philippine Islands Peso	Straits Settlements Dollar	India Rupee	Java Guilder
	Cables	Cables	Cables	Cables	Cables
Sept. 1			SUNDAY		
Sept. 2			HOLIDAY		
Sept. 3	5.15 a6.00	49.80a49 13/16	47.11½a47.62	30.12½a30.35	53.38
Sept. 4	5.04 a5.50	49.80a49 13/16	47.10 a47.62	30.15 a30.35	53.38
Sept. 5	5.15 a5.50	49.80a49 17/16	47.10 a47.62	30.12½a30.35	53.38
Sept. 6	5.22 a5.62	49.80a49 13/16	47.10 a47.62	30.12½a30.35	53.38
Sept. 7	5.22 a5.62	49.80a49 13/16	47.08 a47.62	30.13 a30.35	53.38
Sept. 8			SUNDAY		
Sept. 9	5.22½a5.62	49.80a49 13/16	47.10 a47.62	30.12½a30.35	53.38
Sept. 10	5.24 a5.62	49.80a49 13/16	47.11½a47.62	30.13 a30.35	53.38
Sept. 11	5.22½a5.62	49.80a49 13/16	47.10½a47.62	30.12½a30.35	53.38
Sept. 12	5.16 a5.62	49.80a49 13/16	47.10½a47.62	30.12½a30.35	53 38
Sept. 13	5.19 a5.62	49.80a49 13/16	47.10½a47.62	30.12½a30.35	53.38
Sept. 14	5.22½a5.62	49.80a49 13/16	47.10½a47.62	30.18½a30.35	53.38
Sept. 15			SUNDAY		
Sept. 16	5.20 a5.50	49.80a49 13/16	47.10½a47.62	30.18½a30.32	53.38
Sept. 17	5.17½a5.50	49.80a49 13/16	47.10½a47.62	30.18½a30.32	53.38
Sept. 18	5.16 a5.50	49.80a49 13/16	47.10½a47.62	30.18½a30.32	53.38
Sept. 19	5.20 a5.50	49.80a49 13/16	47.10½a47.62	30.18½a30.32	
Sept. 20	5.17½a5.50	49.80a49 13/16	47.10½a47.62	30.20 a30.35	No rates
Sept. 21	5.12 a5.50	49.80a49 13/16	47.08 a47.62	30.21 a30.35	available
Sept. 22			SUNDAY		
Sept. 23	5.20 a5.50	49.80a49 13/16	47.10½a47.62	30.17 a30.35	
Sept. 24	5.19 a5.50	49.80a49 13/16	47.10½a47.62	30.18½a30.35	
Sept. 25	5.19 a5.50	49.80a49 13/16	47.10½a47.62	30.18½a30.35	
Sept. 26	5.29 a5.60	49.80a49 13/16	47.10½a47.62	30.20 a30.35	
Sept. 27	5.30 a5.60	49.80a49 13/16	47.10½a47.62	30.18½a30.35	
Sept. 28	5.22½a5.60	49.80a49 13/16	47.10½a47.62	30.15½a30.35	
Sept. 29			SUNDAY		
Sept. 30	5.48 a5.75	49.80a49 13/16	47.10½a47.62	30.18½a30.35	